

Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2017

**Open to Public
Inspection**

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation PATE FUND		A Employer identification number 57-6017422			
Number and street (or P O box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		B Telephone number (see instructions) (800) 352-3705			
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 331,495	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1 Contributions, gifts, grants, etc, received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		5,716	5,658		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,726			
b Gross sales price for all assets on line 6a	112,676				
7 Capital gain net income (from Part IV, line 2)			11,726		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		17,442	17,384		
Operating and Administrative Expenses					
13 Compensation of officers, directors, trustees, etc		5,289	4,232		1,056
14 Other employee salaries and wages			0	0	0
15 Pension plans, employee benefits			0	0	0
16a Legal fees (attach schedule)					0
b Accounting fees (attach schedule)		1,000	0	0	1,000
c Other professional fees (attach schedule)		79			79
17 Interest					0
18 Taxes (attach schedule) (see instructions)		170	96		0
19 Depreciation (attach schedule) and depletion		0	0		0
20 Occupancy					0
21 Travel, conferences, and meetings			0	0	0
22 Printing and publications			0	0	0
23 Other expenses (attach schedule)					0
24 Total operating and administrative expenses.					2,137
Add lines 13 through 23		6,538	4,328	0	2,137
25 Contributions, gifts, grants paid		17,000			17,000
26 Total expenses and disbursements. Add lines 24 and 25		23,538	4,328	0	19,137
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-6,096			
b Net investment income (if negative, enter -0-)			13,056		
c Adjusted net income (if negative, enter -0-)				0	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		8,846	20,881	20,881
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		203,875		
	c Investments—corporate bonds (attach schedule)		85,766		
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)			271,514	310,614
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		298,487	292,395	331,495
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0		
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		298,487	292,395	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		298,487	292,395	
	31 Total liabilities and net assets/fund balances (see instructions)		298,487	292,395	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	298,487
2	Enter amount from Part I, line 27a	2	-6,096
3	Other increases not included in line 2 (itemize) ►	3	4
4	Add lines 1, 2, and 3	4	292,395
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	292,395

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,726	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	15,253	308,567	0 049432
2015	18,279	333,143	0 054868
2014	15,769	350,642	0 044972
2013	15,155	340,048	0 044567
2012	14,019	320,039	0 043804
2 Total of line 1, column (d)			2 0 237643
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047529
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 323,706
5 Multiply line 4 by line 3			5 15,385
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 131
7 Add lines 5 and 6			7 15,516
8 Enter qualifying distributions from Part XIII, line 4			8 19,137

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	131
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	131
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	131
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	75
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	75
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	56
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	0	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►WELLS FARGO BANK NA	Telephone no ►(800) 352-3705	
Located at ►6325 S RAINBOW BLVD STE 300 LAS VEGAS NV			ZIP+4 ►89118
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ►	2b	No <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No <input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	No <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►			5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Wells Fargo Bank NA  6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89118	TRUSTEE 0	5,289		
WALLACE F PATE JR  PO DRAWER 458 GEORGETOWN, SC 29442	ADVISORY COMMITTEE 1	0		
STELLA LAW PATE FORD  285 WALLACE PATE DRIVE GEORGETOWN, SC 29440	ADVISORY COMMITTEE 1	0		
DOROTHY PATE BRIDGERS  31 PATEWOOD DR GREENVILLE, SC 29615	ADVISORY COMMITTEE 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ► 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
3		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	316,758
b	Average of monthly cash balances.	1b	11,878
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	328,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	328,636
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,930
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	323,706
6	Minimum investment return. Enter 5% of line 5.	6	16,185

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	16,185
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	131
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	131
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	16,054
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	16,054
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	16,054

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	19,137
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,137
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	131
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	19,006
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				16,054
2 Undistributed income, if any, as of the end of 2017			14,947	
a Enter amount for 2016 only.		0		
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	0			
b From 2013.	0			
c From 2014.	0			
d From 2015.	0			
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 19,137			14,947	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				4,190
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				11,864
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.	0			
b Excess from 2014.	0			
c Excess from 2015.	0			
d Excess from 2016.	0			
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
The Pate Fund co Wells Fargo Bank
PO Box 995
Charleston, SC 29402
(800) 352-9705
- b The form in which applications should be submitted and information and materials they should include
Applicants need only submit a letter or report setting forth the purpose of the grant and the amount requested Need IRS determination letter, copy of Board Members & operating budget- 4 copies of request
- c Any submission deadlines
1st of September
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
Any religious, charitable, scientific, literary or educational corporation, association or organization, Community Chest, Fund or Foundation in the state of South Carolina

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.				14	5,716
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	11,726
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					17,442
13 Total. Add line 12, columns (b), (d), and (e).				13	17,442
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization		
(1)	Cash.	1a(1)	No
(2)	Other assets.	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3)	Rental of facilities, equipment, or other assets.	1b(3)	No
(4)	Reimbursement arrangements.	1b(4)	No
(5)	Loans or loan guarantees.	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-04-07

* * * * *

May the IRS discuss this return with the preparer shown below
(see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's Signature	Date 2018-04-07	Check if self-employed ► <input checked="" type="checkbox"/>	PTIN P01251603
	Firm's name ► PRICEWATERHOUSECOOPERS LLP				Firm's EIN ► 13-4008324
	Firm's address ► 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
469 387 INV BALANCE RISK COMM STR-Y 8611		2016-08-26	2017-01-19
65 AMER CENT SMALL CAP GRWTH INST 336		2015-07-23	2017-01-19
66 BLACKROCK GL L/S CREDIT-INS #1833		2015-10-27	2017-01-19
653 076 CREDIT SUISSE COMM RT ST-CO 2156			2017-01-19
21 DODGE & COX INT'L STOCK FD 1048		2013-03-04	2017-01-19
39 EATON VANCE GLOBAL MACRO - I		2016-08-26	2017-01-19
27 FID ADV EMER MKTS INC- CL I 607		2016-08-26	2017-01-19
12 JP MORGAN MID CAP VALUE-I 758			2017-01-19
1 614 HARBOR CAPITAL APRCTION-INST 2012		2015-08-28	2017-01-19
52 386 HARBOR CAPITAL APRCTION-INST 2012		2016-08-26	2017-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,248		3,229	19
952		985	-33
671		686	-15
3,344		4,007	-663
825		749	76
354		356	-2
368		378	-10
439		455	-16
95		101	-6
3,080		3,175	-95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			19
			-33
			-15
			-663
			76
			-2
			-10
			-16
			-6
			-95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
320 982 JPMORGAN HIGH YIELD FUND SS 3580			2017-01-19
950 018 JPMORGAN HIGH YIELD FUND SS 3580			2017-01-19
73 427 MFS VALUE FUND-CLASS I 893		2016-08-26	2017-01-19
65 573 MFS VALUE FUND-CLASS I 893			2017-01-19
18 MERGER FUND-INST #301		2013-03-04	2017-01-19
48 ASG GLOBAL ALTERNATIVES-Y 1993		2013-07-12	2017-01-19
28 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-20	2017-01-19
141 156 T ROWE PRICE INST FLOAT RATE 170			2017-01-19
245 844 T ROWE PRICE INST FLOAT RATE 170			2017-01-19
10 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2017-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,382		2,362	20
7,049		7,235	-186
2,678		2,639	39
2,391		2,341	50
282		284	-2
493		552	-59
366		362	4
1,426		1,409	17
2,483		2,525	-42
822		782	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			20
			-186
			39
			50
			-2
			-59
			4
			17
			-42
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
398 013 ARTISAN INTERNATIONAL FD I 662			2017-04-21
138 DODGE & COX INCOME FD COM 147		2016-10-05	2017-04-21
21 HARBOR CAPITAL APRCTION-INST 2012		2015-08-28	2017-04-21
25 OPPENHEIMER DEVELOPING MKT-I 799		2011-05-05	2017-04-21
325 AMER CENT SMALL CAP GRWTH INST 336		2015-07-23	2017-05-24
55 02 STERLING CAPITAL STRATTON SMALL CAP		2014-06-20	2017-05-24
1 98 STERLING CAPITAL STRATTON SMALL CAP		2017-04-21	2017-05-24
14 ARTISAN MID CAP FUND-INSTL 1333			2017-10-23
24 DODGE & COX INT'L STOCK FD 1048		2013-03-04	2017-10-23
1026 728 EATON VANCE GLOBAL MACRO - I			2017-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
11,212		10,320	892
1,895		1,909	-14
1,319		1,313	6
894		888	6
5,132		4,927	205
4,652		4,300	352
167		165	2
655		714	-59
1,125		857	268
9,395		9,375	20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			892
			-14
			6
			6
			205
			352
			2
			-59
			268
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
58 HARBOR CAPITAL APRCTION-INST 2012			2017-10-23
21 MFS VALUE FUND-CLASS I 893		2014-06-20	2017-10-23
61 922 MERGER FUND-INST #301		2017-05-24	2017-10-23
347 338 MERGER FUND-INST #301			2017-10-23
61 OPPENHEIMER DEVELOPING MKT-I 799			2017-10-23
146 723 ROBECO BP LNG/SHRT RES-INS		2017-05-24	2017-10-23
159 157 ROBECO BP LNG/SHRT RES-INS		2013-07-12	2017-10-23
98 T ROWE PR OVERSEAS STOCK-I #521		2017-04-21	2017-10-23
3 STERLING CAPITAL STRATTON SMALL CAP		2016-08-26	2017-10-23
70 AQR MANAGED FUTURES STR-I		2013-07-12	2017-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
4,265		3,575	690
862		735	127
995		983	12
5,582		5,408	174
2,551		2,155	396
2,419		2,336	83
2,625		2,118	507
1,106		955	151
274		236	38
640		713	-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			690
			127
			12
			174
			396
			83
			507
			151
			38
			-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 AMER CENT SMALL CAP GRWTH INST 336		2015-07-23	2017-12-05
45 BLACKROCK GL L/S CREDIT-K #1940		2017-10-23	2017-12-05
14 529 DODGE & COX INCOME FD COM 147		2017-10-23	2017-12-05
25 471 DODGE & COX INCOME FD COM 147		2016-10-05	2017-12-05
40 EATON VANCE GLOB MACRO ADV-I 208		2017-10-23	2017-12-05
30 FID ADV EMER MKTS INC- CL I 607		2017-10-23	2017-12-05
30 JP MORGAN MID CAP VALUE-I 758		2014-06-20	2017-12-05
25 HARBOR CAPITAL APRCTION-INST 2012			2017-12-05
55 JOHN HANCOCK II-CURR STR-I 3643		2017-10-23	2017-12-05
65 MFS VALUE FUND-CLASS I 893		2014-06-20	2017-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
426		379	47
472		473	-1
201		201	
353		352	1
429		429	
420		426	-6
1,231		1,137	94
1,876		1,517	359
543		528	15
2,712		2,275	437

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			47
			-1
			1
			-6
			94
			359
			15
			437

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
120 MET WEST TOTAL RETURN BOND CL I 512		2015-01-22	2017-12-05
70 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-23	2017-12-05
10 OPPENHEIMER DEVELOPING MKT-I 799		2011-08-01	2017-12-05
35 T ROWE PR OVERSEAS STOCK-I #521		2017-04-21	2017-12-05
35 T ROWE PR REAL ESTATE-I #432			2017-12-05
15 SPDR DJ WILSHIRE INTERNATIONAL REAL CAPITAL GAIN DIVIDENDS	P	2013-02-28	2017-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,280		1,320	-40
1,014		994	20
415		352	63
393		341	52
1,016		1,002	14
591		630	-39
			7,791

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-40
			20
			63
			52
			14
			-39

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAGDALENE HOUSE OF CHARLESTON 1637 ASHLEY HALL RD CHARLESTON, SC 29442	NONE	PC	GENERAL PURPOSE	1,500
MEDICAL UNIVERSITY OF SOUTH CAROLINA 180 CALHOUN ST CHARLESTON, SC 29401	NONE	PC	FOR MELANOMA AND SKIN	5,000
SOUTH CAROLINA DEPARTMENT OF NATURAL RESOURCES (SCDNR) 1000 ASSEMBLY ST COLUMBIA, SC 29201	NONE	PC	FOR W F PATE MEMORIAL	2,000
CLEMSON UNIVERSITY FOUNDATION PO BOX 1889 CLEMSON, SC 29633	NONE	PC	FOR W F PATE FOUNDATION	2,000
WOFFORD COLLEGE 429 N CHURCH ST SPARTANBURG, SC 29303	NONE	I	FOR WILLIAM & ALETHEA PATE	2,000
Total			►	17,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST CHRISTOPHER'S CHILDREN PO BOX 558 PAWLEYS ISLAND, SC 29585	NONE	PC	GENERAL PURPOSE	500
PRINCE GEORGE WINYAH EPISCOPAL CHURCH PO BOX 674 GEORGETOWN, SC 29422	NONE	PC	GENERAL PURPOSE	2,000
COMMUNITY FOUNDATION OF GREATER GREENVILLE INC 27 CLEVELAND STREET SUIT GREENVILLE, SC 29601	NONE	PC	GENERAL PURPOSE	1,500
AMI KIDS GEORGETOWN PO BOX 638 GEORGETOWN, SC 29442	NONE	PC	GENERAL PURPOSE	500
Total			►	17,000
3a				

TY 2017 Accounting Fees Schedule

Name: PATE FUND

EIN: 57-6017422

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2017 Compensation Explanation

Name: PATE FUND
EIN: 57-6017422

Person Name	Explanation
Wells Fargo Bank NA	SEE ATTACHED FOOTNOTE TRUSTEE FEES

TY 2017 Investments Corporate Bonds Schedule

Name: PATE FUND

EIN: 57-6017422

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
4812C0803 JPMORGAN HIGH YIELD		
256210105 DODGE & COX INCOME F		
315920702 FID ADV EMER MKTS IN		
77958B402 T ROWE PRICE INST FL		
091936732 BLACKROCK GL L/S CRE		
592905509 MET WEST TOTAL RETUR		
922031737 VANGUARD INFLAT-PROT		

TY 2017 Investments Corporate Stock Schedule**Name:** PATE FUND**EIN:** 57-6017422

Name of Stock	End of Year Book Value	End of Year Fair Market Value
411511504 HARBOR CAPITAL APRCT		
00203H859 AQR MANAGED FUTURES		
04314H600 ARTISAN MID CAP FUND		
22544R305 CREDIT SUISSE COMM R		
256206103 DODGE & COX INT'L ST		
339128100 JP MORGAN MID CAP VA		
552983694 MFS VALUE FUND-CLASS		
63872T885 ASG GLOBAL ALTERNATI		
74925K581 BOSTON P LNG/SHRT RE		
78463X863 SPDR DJ WILSHIRE INT		
922908553 VANGUARD REIT VIPER		
589509207 MERGER FUND-INST #30		
64128R608 NEUBERGER BERMAN LON		
683974604 OPPENHEIMER DEVELOPI		
025083320 AMER CENT SMALL CAP		
04314H402 ARTISAN INTERNATIONA		
277923728 EATON VANCE GLOBAL M		
85917K546 STERLING CAPITAL STR		
00888Y508 INV BALANCE RISK COM		
779919109 T ROWE PRICE REAL ES		

TY 2017 Investments - Other Schedule

Name: PATE FUND

EIN: 57-6017422

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
77958B402 T ROWE PRICE INST FL	AT COST	2,036	2,055
592905509 MET WEST TOTAL RETUR	AT COST	28,751	28,400
4812C0803 JPMORGAN HIGH YIELD	AT COST	4,449	4,634
277923264 EATON VANCE GLOB MAC	AT COST	9,724	9,398
683974604 OPPENHEIMER DEVELOPI	AT COST	15,268	20,081
78463X863 SPDR DJ WILSHIRE INT	AT COST	9,503	9,961
256206103 DODGE & COX INT'L ST	AT COST	8,904	11,671
025083320 AMER CENT SMALL CAP	AT COST	3,854	4,989
779919307 T ROWE PR REAL ESTAT	AT COST	16,813	17,473
922908553 VANGUARD REIT VIPER	AT COST	4,027	4,979
64128R608 NEUBERGER BERMAN LON	AT COST	15,198	16,411
256210105 DODGE & COX INCOME F	AT COST	12,920	13,076
411511504 HARBOR CAPITAL APRCT	AT COST	20,111	33,159
04314H600 ARTISAN MID CAP FUND	AT COST	13,813	13,659
77956H435 T ROWE PR OVERSEAS S	AT COST	9,808	11,358
922031737 VANGUARD INFLAT-PROT	AT COST	2,154	2,109
09258N505 BLACKROCK GL L/S CRE	AT COST	11,129	11,243
552983694 MFS VALUE FUND-CLASS	AT COST	25,468	34,583
00203H859 AQR MANAGED FUTURES	AT COST	10,581	9,790
85917K546 STERLING CAPITAL STR	AT COST	4,169	4,775
63872T885 ASG GLOBAL ALTERNATI	AT COST	6,818	6,957
47803M168 JOHN HANCOCK II-CURR	AT COST	6,238	6,232
315920702 FID ADV EMER MKTS IN	AT COST	18,739	19,493
339128100 JP MORGAN MID CAP VA	AT COST	11,039	14,128

TY 2017 Other Increases Schedule

Name: PATE FUND**EIN:** 57-6017422

Description	Amount
NET MUTUAL FUND TIMING DIFFERENCE	3
ROUNDING ADJUSTMENT	1

TY 2017 Other Professional Fees Schedule

Name: PATE FUND**EIN:** 57-6017422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMINISTRATION FEE	79			79

TY 2017 Taxes Schedule

Name: PATE FUND**EIN:** 57-6017422

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	64	64		0
ESTIMATED EXCISE TAX	74	0		0
FOREIGN TAXES ON QUALIFIED FOR	10	10		0
FOREIGN TAXES ON NONQUALIFIED	22	22		0