Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
CITY CLUB FOUNDATION

A Employer identification number
57-1190979

Number and street (or P O box number if mail is not delivered to street address) 671 BLACK BULL TRAIL | Room/suite

B Telephone number (see instructions)
(612) 804-2923

City or town, state or province, country, and ZIP or foreign postal code
BOZEMAN, MT 59718

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,211,813

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	32,880	32,880		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	627,284			
	b	Gross sales price for all assets on line 6a 637,852				
	7	Capital gain net income (from Part IV, line 2)		627,284		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	660,164	660,164		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,276	638		638
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,530	30		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,818	4,803		15
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,624	5,471		653
	25	Contributions, gifts, grants paid	68,000			68,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	77,624	5,471		68,653
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	582,540			
	b	**Net investment income** (if negative, enter -0-)		654,693		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	38,943	142,570	142,570
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)			
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	713,635	834,651	1,069,243
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	752,578	977,221	1,211,813
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	752,578	977,221	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	752,578	977,221	
31 **Total liabilities and net assets/fund balances** (see instructions)	752,578	977,221	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	752,578
2	Enter amount from Part I, line 27a	2	582,540
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,335,118
5	Decreases not included in line 2 (itemize) ▶	5	357,897
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	977,221

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	637,827		10,568	627,259
b	25			25
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				627,259
b				25
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	627,284
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	65,135	868,309	0 075014
2015	61,340	1,057,995	0 057978
2014	63,192	1,065,077	0 059331
2013	56,507	865,984	0 065252
2012	46,515	555,042	0 083804

2	**Total** of line 1, column (d)	2	0 341379
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 068276
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,194,284
5	Multiply line 4 by line 3	5	81,541
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,547
7	Add lines 5 and 6	7	88,088
8	Enter qualifying distributions from Part XII, line 4	8	68,653

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	13,094
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	13,094
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	13,094
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,021		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	6,521
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,573
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THOMAS W INGEMAN Telephone no ▶(612) 804-2923

Located at ▶671 BLACK BULL TRAIL BOZEMAN MT ZIP+4 ▶59718

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No				
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No				
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No				
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No				
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No				
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No				
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN N INGEMAN 671 BLACK BULL TRAIL BOZEMAN, MT 59718	TRUSTEE 0 20	0	0	0
MELISSA N BLANK 3577 DORSHIRE LANE TIMNATH, CO 80547	TRUSTEE 0 20	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	1,100,412
b	Average of monthly cash balances.		1b	112,059
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	1,212,471
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	1,212,471
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	18,187
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,194,284
6	**Minimum investment return.** Enter 5% of line 5.		6	59,714

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	59,714
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 13,094		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	13,094
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	46,620
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	46,620
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	46,620

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	68,653
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	68,653
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	68,653

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				46,620
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 19,187				
b From 2013. 14,699				
c From 2014. 11,271				
d From 2015. 8,911				
e From 2016. 25,180				
f Total of lines 3a through e.	79,248			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 68,653				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				46,620
e Remaining amount distributed out of corpus	22,033			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	101,281			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	19,187			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	82,094			
10 Analysis of line 9				
a Excess from 2013. . . . 14,699				
b Excess from 2014. . . . 11,271				
c Excess from 2015. . . . 8,911				
d Excess from 2016. . . . 25,180				
e Excess from 2017. . . . 22,033				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				68,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	32,880	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	627,284	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		660,164	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 660,164

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-06-25	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TRACY A PETERSON				P00267335
Firm's name ▶ RSM US LLP				Firm's EIN ▶42-0714325
Firm's address ▶ 110 SOUTH PHILLIPS AVE STE 300 SIOUX FALLS, SD 571046721				Phone no (605) 336-9955

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARIZONA STATE UNIVERSITY PO BOX 2260 TEMPE, AZ 85280	NONE	501(C)(3)	PROVIDES SUPPORT FOR THE ACCOUNTING SCHOLARSHIP FUND OF THE ASU W P CAREY SCHOOL OF BUSINESS WHICH PROVIDES FINANCIAL RESOURCES FOR STUDENTS IN NEED	4,000
BRIGHT STARS OF BETHLEHEM PO BOX 185 MOUNT MORRIS, IL 61054	NONE	501(C)(3)	PROVIDES SUPPORT FOR A GROUP OF LUTHERAN-BASED ECUMENICALLY-ORIENTED MINISTRIES AND PROGRAMS SERVING THE PALESTINIAN COMMUNITY WITH AN EMPHASIS ON CHILDREN, YOUTH, WOMEN AND ELDERS, INCLUDING EDUCATIONAL SCHOLARSHIPS FOR COLLEGE AND ACADEMY STUDENTS	2,000
CAMP TIMBERLINE430 CANYON AVENUE FORT COLLINS, CO 80521	NONE	501(C)(3)	THE ORGANIZATION'S MISSION IS TO REACH AND STRENGTHEN KIDS FOR CHRIST THROUGH SPORTS AND MOUNTAIN ADVENTURE	3,000
CHURCH OF THE ASSUMPTION 51 WEST 7TH STREET ST PAUL, MN 55102	NONE	501(C)(3)	SUPPORTS TRADITIONAL RELIGIOUS, EDUCATIONAL, AND WORSHIP ACTIVITIES IN A CATHOLIC ENVIRONMENT	2,000
COLORADO YOUTH OUTDOORS 4927 E COUNTY RD 36 FORT COLLINS, CO 80528	NONE	501(C)(3)	DEDICATED TO BUILDING HEALTHY RELATIONSHIPS BETWEEN KIDS AND THEIR PARENTS THROUGH TRADITIONAL OUTDO	2,000
Total . . . . ▶ **3a**				68,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMO PARK ZOO & CONSERVATORY 1225 ESTABROOK DRIVE ST PAUL, MN 55103	NONE	501(C)(3)	SUPPORTS, PRESERVES, AND ENHANCES THE ZOO AND CONSERVATORY FOR RESIDENTS OF ST PAUL, MN AND SURROUNDING AREA	4,000
EAGLE MOUNT BOZEMAN 6901 GOLDENSTEIN LANE BOZEMAN, MT 59715	NONE	501(C)(3)	PROVIDES QUALITY THERAPEUTIC RECREATIONAL OPPORTUNITIES FOR PEOPLE WITH DISABILITIES AND YOUNG PEOPLE WITH CANCER WHILE ALSO PROVIDING SUPPORT FOR FAMILIES OF PARTICIPANTS EAGLE MOUNT'S ACTIVITIES FOSTER FREEDOM, JOY, STRENGTH, FOCUS AND CONFIDENCE AND FOCUS ON PEOPLE'S ABILITIES WHILE GENTLY SUPPORTING THEIR DISABILITIES	4,000
HAVENPO BOX 752 BOZEMAN, MT 59771	NONE	501(C)(3)	PROVIDES SAFE INTERVENTION FOR SURVIVORS OF DOMESTIC VIOLENCE, STALKING AND SEXUAL ASSAULT AND ALSO WORKS TO PREVENT FUTURE VIOLENCE FROM OCCURRING HAVEN IS COMMITTED TO REDUCING THE INCIDENCE AND MINIMIZING THE IMPACT OF DOMESTIC ABUSE ON FAMILIES AND COMMUNITIES BY PROVIDING EMERGENCY SHELTER, CRISIS INTERVENTION, 24-HOUR SUPPORT LINE, LEGAL ADVOCACY, ON-GOING SUPPORT AND COUNSELING FOR ADULTS AND CHILDREN, REFERRALS AND EDUCATION	3,000
KINNARD MIDDLE SCHOOL 3002 EAST TRILBY ROAD FORT COLLINS, CO 80528	NONE	PUBLIC SCHOOL	PROVIDES FUNDS IN SUPPORT OF KINNARD MIDDLE SCHOOL'S VARIOUS EDUCATIONAL ENDEAVORS	2,000
KITTSON COUNTY HOSPICEBOX 581 HALLOCK, MN 56728	NONE	501(C)(3)	SPECIALIZED HOSPICE CARE OF INDIVIDUALS IN THE LATER STAGES OF LIFE	2,500
Total . . . . ▶ **3a**				68,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSEUM OF THE ROCKIES 600 WEST KAGY BLVD BOZEMAN, MT 59717	NONE	501(C)(3)	RECOGNIZED AS ONE OF THE WORLD'S FINEST RESEARCH AND HISTORY MUSEUMS AND IS RENOWNED FOR DISPLAYING AN EXTENSIVE COLLECTION OF DINOSAUR FOSSILS THE MUSEUM HAS CHANGING EXHIBITS FROM AROUND THE WORLD, PERMANENT INDOOR AND OUTDOOR REGIONAL HISTORY EXHIBITS, PLANETARIUM SHOWS, EDUCATIONAL PROGRAMS, LECTURES, BENEFIT EVENTS AND A MUSEUM STORE	10,000
PATHWAYS HOSPICE 305 CARPENTER ROAD FORT COLLINS, CO 80525	NONE	501(C)(3)	PROVIDES HOSPICE CARE FOR DYING PERSONS AND THEIR FAMILIES THROUGHOUT THE LARIMER AND WELD COUNTY REGION AND MAKES GRIEF SUPPORT POSSIBLE TO FAMILY MEMBERS AND FRIENDS	2,000
PROJECT SELF-SUFFICIENCY 375 WEST 37TH STREET 200 LOVELAND, CO 80538	NONE	501(C)(3)	SINGLE PARENT CAREER COUNSELING, JOB SEARCH, EMERGENCY FUNDS, AND EDUCATIONAL SCHOLARSHIPS IN COLORADO	10,000
REDEEMER LUTHERAN CHURCH 7755 GREENSTONE TRAIL FORT COLLINS, CO 80525	NONE	501(C)(3)	PROVIDES FUNDS TO A YOUTH SCHOLARSHIP PROGRAM TO ASSIST YOUTH NEEDING FINANCIAL ASSISTANCE TO ATTEND CHURCH RETREATS, MISSION TRIPS, AND OTHER YOUTH MINISTRY ACTIVITIES	5,000
THE MATTHEWS HOUSE 415 MASON COURT 1 FORT COLLINS, CO 80524	NONE	501(C)(3)	THE ORGANIZATION'S MISSION IS TO EMPOWER YOUNG ADULTS AND FAMILIES IN TRANSITION WHO LACK A SIGNIFICANT SUPPORT NETWORK BY PROVIDING THE RESOURCES AND RELATIONSHIPS NECESSARY FOR THEM TO TAKE CONTROL OF THEIR LIVES AND SHAPE POSITIVE FUTURES FOR THEMSELVES, WHILE BECOMING SUCCESSFUL CONTRIBUTORS TO THEIR COMMUNITY THE MATTHEWS HOUSE FOCUSES ON FIVE MAIN AREAS (SAFE AND AFFORDABLE HOUSING, PHYSICAL AND MENTAL HEALTH, EMPLOYMENT, EDUCATION, AND INDEPENDENT LIVING AND SOCIAL SKILLS) TO HELP THESE YOUTH AND FAMILIES DEVELOP THE SKILLS AND KNOWLEDGE TO MOVE INTO AND MAINTAIN AN INDEPENDENT LIVING SITUATION	2,000
Total . . . . ▶ 3a				68,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVENUE ST PAUL, MN 55105	NONE	501(C)(3)	INSPIRED BY CATHOLIC INTELLECTUAL TRADITION, THE UNIVERSITY OF ST THOMAS EDUCATES STUDENTS TO BE MORALLY RESPONSIBLE LEADERS WHO THINK CRITICALLY, ACT WISELY, AND WORK SKILLFULLY TO ADVANCE THE COMMON GOOD	2,000
NO BARRIERS USA 224 CANYON AVENUE 207 FORT COLLINS, CO 80521	NONE	501(C)(3)	NO BARRIERS, THROUGH TRANSFORMATIONAL EDUCATIONAL PROGRAMS, SCHOOL EXPEDITIONS, ADVENTURE CAMPS AND SCHOLARSHIPS, AMONG OTHER TOOLS, HELPS A VARIETY K-12 YOUTH TO CONTRIBUTE THEIR ABSOLUTE BEST TO THE WORLD AS CURIOUS, BRAVE, DETERMINED AND COLLABORATIVE EXPLORERS	2,000
BASE CAMP1224 E ELIZABETH STREET FORT COLLINS, CO 80524	NONE	501(C)(3)	BASE CAMP'S MISSION IS TO BE THE CHOICE PROVIDER OF SAFE, AFFORDABLE, ACCESSIBLE OUT-OF-SCHOOL-TIMES CHILDCARE WITH ENRICHMENT PROGRAMS ALIGNED WITH THE COMMUNITY SCHOOLS, OFFERING PROGRAMS TO OVER 3,000 CHILDREN ANNUALLY AT 35 ELEMENTARY SCHOOL SITES THROUGHOUT LARIMER COUNTY THE PROGRAMS INCLUDE A VARIETY OF ACTIVITIES, ENRICHMENT CHOICES AND TUITION ASSISTANCE FOR CHILDREN GRADES K-7	2,000
THE NAPPIE PROJECTPO BOX 1423 LOVELAND, CO 80539	NONE	501(C)(3)	THE NAPPIE PROJECT IS DEDICATED TO ENSURING THAT CHILDREN IN LOVELAND, FORT COLLINS AND SURROUNDING COMMUNITIES OF COLORADO HAVE AN ADEQUATE SUPPLY OF DIAPERS TO REMAIN CLEAN, DRY AND HEALTHY AND IS COMMITTED TO RAISING THE AWARENESS OF DIAPER NEED AND ITS IMPACT ON FAMILIES	2,000
URBAN BOAT BUILDERS 2288 UNIVERSITY AVENUE WEST ST PAUL, MN 55114	NONE	501(C)(3)	URBAN BOATBUILDERS PARTNERS WITH LOCAL MIDDLE SCHOOLS, HIGH SCHOOLS AND YOUTH-SERVING AGENCIES TO DELIVER ACADEMICALLY ENHANCED BOATBUILDING INSTRUCTION UTILIZING A STRATEGY FOR YOUTH TO LEARN, PRACTICE AND APPLY ACADEMIC CONCEPTS IN A CHALLENGING AND INNOVATIVE HANDS-ON ENVIRONMENT THAT COMPLEMENTS CLASSROOM LEARNING AND HELPS YOUTH DEVELOP SOCIAL AND LEADERSHIP SKILLS THAT LEAD TO A FINISHED PRODUCT	2,500
Total . . . . ▶ **3a**				68,000

TY 2017 Accounting Fees Schedule

Name: CITY CLUB FOUNDATION

EIN: 57-1190979

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ACCOUNTING FEES	1,276	638		638

TY 2017 Investments - Other Schedule

Name: CITY CLUB FOUNDATION

EIN: 57-1190979

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NEXTERA ENERGY INC	AT COST	16,056	78,095
GENERAL ELECTRIC CO	AT COST	65,664	37,692
HONEYWELL INTERNATIONAL, INC.	AT COST	15,342	76,680
XCEL ENERGY, INC.	AT COST	21,235	59,849
US BANCORP	AT COST	77,476	123,234
EMERSON ELECTRIC CO	AT COST	30,325	39,026
PROCTOR & GAMBLE CO	AT COST	30,097	32,158
CAPITAL ONE FINANCIAL CORP	AT COST	29,483	43,815
UNITED TECHNOLOGIES CORP	AT COST	30,212	35,720
GILEAD SCIENCES INC	AT COST	29,465	26,865
PFIZER, INC	AT COST	32,102	36,220
VERIZON COMMUNICATIONS	AT COST	50,636	52,930
LAMAR ADVERTISING	AT COST	39,875	38,976
NORTHWESTERN CORP	AT COST	29,791	31,342
MERCK & CO.	AT COST	34,774	31,511
WALMART STORES, INC.	AT COST	24,919	35,056
JOHNSON CONTROLS INT'L	AT COST	24,798	22,675
WALT DISNEY CO.	AT COST	24,813	24,190
COCO COLA CO	AT COST	24,726	26,840
JP MORGAN INC BUILDER SELECT	AT COST	100,543	103,798
ABBVIE INC.	AT COST	24,825	36,750
CVS/CAREMARK CORP.	AT COST	24,994	23,200
PUBLIC STORAGE 5.15% PREFERRED	AT COST	12,500	12,530
GUGGENHEIM LIMITED DURATION	AT COST	20,000	19,936
GUGGENHEIM TOTAL RET. BOND	AT COST	20,000	20,155

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TY 2017 Other Decreases Schedule

Name: CITY CLUB FOUNDATION

EIN: 57-1190979

Description	Amount
BOOK/TAX DIFFERENCE IN BASIS OF CONTRIBUTED STOCK	357,897

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TY 2017 Other Expenses Schedule

Name: CITY CLUB FOUNDATION

EIN: 57-1190979

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ILLINOIS FOUNDATION FILING FEES	15	0		15
BANK FEES	4,803	4,803		0

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TY 2017 Taxes Schedule

Name: CITY CLUB FOUNDATION

EIN: 57-1190979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX EXTENSION	3,500	0		0
FOREIGN TAXES PAID	30	30		0