

C&E
988

Form

990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation SHIRLEY SMITH FOUNDATION		A Employer identification number 57-1127971
Number and street (or P O box number if mail is not delivered to street address) PO BOX 16477	Room/suite	B Telephone number (see instructions) (864) 760-0008
City or town, state or province, country, and ZIP or foreign postal code GREENVILLE, SC 29606-7477		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply.	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 366,967	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1. Contributions, gifts, grants, etc., received (attach schedule)				
2. Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B . . .				
3. Interest on savings and temporary cash investments				
4. Dividends and interest from securities	7,894	7,894		
5a. Gross rents				
b. Net rental income or (loss)				
6a. Net gain or (loss) from sale of assets not on line 10	(3,539)			
b. Gross sales price for all assets on line 6a 76,834				
7. Capital gain net income (from Part IV, line 2)				
8. Net short-term capital gain				
9. Income modifications				
10a. Gross sales less returns and allowances				
b. Less: Cost of goods sold				
c. Gross profit or (loss) (attach schedule)				
11. Other income (attach schedule) STM106	140	140		
12. Total. Add lines 1 through 11	4,495	8,034		
Operating and Administrative Expenses				
13. Compensation of officers, directors, trustees, etc.				
14. Other employee salaries and wages				
15. Pension plans, employee benefits				
16a. Legal fees (attach schedule)				
b. Accounting fees (attach schedule) STM108	2,200	1,870		330
c. Other professional fees (attach schedule) STM109	4,018	4,018		
17. Interest				
18. Taxes (attach schedule) (see instructions)				
19. Depreciation (attach schedule) and depletion				
20. Occupancy				
21. Travel, conferences, and meetings				
22. Printing and publications				
23. Other expenses (attach schedule) STM103	1,300	1,300		
24. Total operating and administrative expenses. Add lines 13 through 23	7,518	7,188		330
25. Contributions, gifts, grants paid	19,000			19,000
26. Total expenses and disbursements. Add lines 24 and 25	26,518	7,188		19,330
27. Subtract line 26 from line 12:				
a. Excess of revenue over expenses and disbursements	(22,023)			
b. Net investment income (if negative, enter -0-)		846		
c. Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	22,419	922	922
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STM118	344,612	343,773	366,045	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	367,031	344,695	366,967	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	367,031	344,695	
	30 Total net assets or fund balances (see instructions)	367,031	344,695	
	31 Total liabilities and net assets/fund balances (see instructions)	367,031	344,695	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	367,031
2 Enter amount from Part I, line 27a	2	(22,023)
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	345,008
5 Decreases not included in line 2 (itemize) STM116	5	313
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	344,695

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a See STM134				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 76,834		80,373	(3,539)
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(3,539)
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(3,539)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	(5,541)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	19,830	337,185	0.05881
2015	20,478	369,291	0.055452
2014	18,178	374,573	0.04853
2013	17,715	352,400	0.05027
2012	16,916	334,324	0.050598

2 Total of line 1, column (d)	2	0.26366
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.052732
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	345,996
5 Multiply line 4 by line 3	5	18,245
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8
7 Add lines 5 and 6	7	18,253
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	19,330

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	8
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See instructions for Part XIV? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>TRUSTEES</u> Telephone no. ▶ <u>864-760-0008</u>		
Located at ▶ <u>PO BOX 16477, GREENVILLE, SC</u> ZIP+4 ▶ <u>29606-7477</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES D YARBROUGH 1912 NORTH MAIN STREET, SC 29621	TRUSTEE 0.00	0	0	0
SHANNON G PRUSKI 1904 GLADEWOOD, MIDLAND, TX 79707	TRUSTEE 0.00	0	0	0
DANIEL C GRAINGER PO BOX 16477, GREENVILLE, SC 29606	TRUSTEE 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B**Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	339,339
b	Average of monthly cash balances	1b	11,926
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	351,265
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	351,265
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,269
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	345,996
6	Minimum investment return. Enter 5% of line 5	6	17,300

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,300
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,292
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	17,292
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,292

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19,330
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,330
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	8
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,322

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				17,292
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015 2,179				
e From 2016 2,971				
f Total of lines 3a through e	5,150			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 19,330				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				17,292
e Remaining amount distributed out of corpus	2,038			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	7,188			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	7,188			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015 2,179				
d Excess from 2016 2,971				
e Excess from 2017 2,038				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

990APP

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN BPITTANY RESCUE 731 RIDGEHAVEN DRIVE LA HABRA, CA 90631	NONE	PC	STATEMENT 127	600
HOSPICE OF THE UPSTATE 1835 ROGERS ROAD ANDERSON, SC 29621	NONE	PC	STATEMENT 127	1,685
ST JUDE CHILDRENS RESEARCH 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PC	STATEMENT 127	2,200
THE V FOUNDATION FOR CANCER RESEARC 106 TOWERVIEW COURT CARY, NC 27513	NONE	PC	STATEMENT 127	1,500
CONCORD BAPTIST CHURCH 1012 CONCORD ROAD ANDERSON, SC 29621	NONE	PC	STATEMENT 127	750
KENTUCKY HUMANE SOCIETY 241 STEEDLY DRIVE LOUISVILLE, KY 40214	NONE	PC	STATEMENT 127	600
AMERICAN LAB RESCUE, INC PO BOX 215 WILLINGTON, CT 06279-0215	NONE	PC	STATEMENT 127	600
PARKWAY BAPTIST CHURCH 4802 JOHN STOCKBAUER VICTORIA, TX 77904	NONE	PC	STATEMENT 127	1,000
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OUR LADY OF LOURDES 508 BREKENRIDGE LN LOUISVILLE, KY 40207	NONE	PC	STATEMENT 127	1,000
JUNIOR LEAGUE OF VICTORIA 202 N. MAIN STREET VICTORIA, TX 77901	NONE	PC	STATEMENT 127	1,865
TL HANNA HIGH SCHOOL- TENNIS 2600 SC-81 ANDERSON, SC 29621	NONE	PC	STATEMENT 127	1,000
TL HANNA- GOLF 2600 SC-81 ANDERSON, SC 29621	NONE	PC	STATEMENT 127	1,000
CHILDREN'S DISCOVERY MUSEUM 1205 SAM HOUSTON DRIVE VICTORIA, TX 77901	NONE	PC	STATEMENT 127	100
VICTORIA SYMPHONY 2112 NORTH NAVARRO VICTORIA, TX 77901	NONE	PC	STATEMENT 127	600
SHELTER PETS OF VICTORIA 3206 CHERRY ST VICTORIA, TX 77903	NONE	PC	STATEMENT 127	750
F.W. GROSS ELEMENTARY SCHOOL 1208 S. NAVARRO STREET VICTORIA, TX 77901	NONE	PC	STATEMENT 127	2,000
Total				3a
b Approved for future payment				
Total				3b

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VICTORIA RETIONAL MUSEUM 306 W. COMMERCIAL ST VICTORIA, TX 77901	NONE	PC	STATEMENT 127	500
ANDERSON SERTOMA CLUB PO BOX 1554 ANDERSON, SC 29622	NONE	PC	STATEMENT 127	1,000
VICTORIA WEST PROJECT GRADUATION PO BOX 1187 VICTORIA, TX 77901	NONE	PC	STATEMENT 127	250
Total			3a	19,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. A vertical margin line is positioned on the left side, creating a narrow left margin. The paper appears to be from a notebook or a standard ruled document. There are no markings, text, or drawings on the page.

Federal Supporting Statements**2017 PG01**

Name(s) as shown on return

FEIN

SHIRLEY SMITH FOUNDATION

57-1127971

FORM 990PF-GENERAL EXPLANATION ATTACHMENT (1)

Statement #127

PART VII-A QUESTION 8B

STATEMENT 127

THE OFFICE OF THE ATTORNEY GENERAL OF SC NO LONGER REQUIRES REPORTING FROM PRIVATE FOUNDATIONS.

PART XV SUPPLEMENTARY INFORMATION

PURPOSE OF GRANT OR CONTRIBUTION IS TO FURTHER THEIR GENERAL CHARITABLE PROGRAMS

**FORM 990PF - PART III - LINE 5
OTHER DECREASES SCHEDULE****PG01**
STATEMENT #116RETURN ON CAPITAL INVESTMENT 313TOTAL 313

Federal Supporting Statements

2017 PG01

Name(s) as shown on return

FEIN

SHIRLEY SMITH FOUNDATION

57-1127971

FORM 990PF - PART II - LINE 13
INVESTMENTS: OTHER SCHEDULE

STATEMENT #118

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
ALTRIA GROUP INC	7,695	5,761	11,640
APPLE		12,648	14,892
BANK OF NY	9,383	9,383	12,549
CHUBB	7,999	7,999	12,859
CHEVRON		11,407	13,646
BOSTON	11,304	11,304	11,443
CISCO	8,258	8,258	14,516
COCA COLA	9,893	9,893	10,415
TOTAL	54,532	76,653	101,960

FORM 990PF - PART II - LINE 13
INVESTMENTS: OTHER SCHEDULE

PG02

STATEMENT #118

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
GENERAL ELECTRIC CO	7,161		
KRAFT	13,043		
INTEL CORP	9,906	9,906	13,386
JOHNSON CONTROL		11,034	9,985
JP MORGAN		11,062	13,688
LOWES	12,765	12,765	17,380
LOCKHEED MARTIN	9,963	9,963	14,447
HALLIBURTON	11,002		
HARTFORD	14,246	14,246	17,503
TOTAL	78,086	68,976	86,389

Federal Supporting Statements

2017 PG03

Name(s) as shown on return

FEIN

SHIRLEY SMITH FOUNDATION

57-1127971

FORM 990PF - PART II - LINE 13

STATEMENT #118

INVESTMENTS: OTHER SCHEDULE

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
PEPSICO INC	7,011	7,011	12,352
PFIZER INC	6,369	6,370	11,699
UNITED HEALTH GROUP	8,708	8,475	15,212
UNION PACIFIC		12,407	14,215
MERCK	11,096		
MARSH		9,926	9,930
MCDONALDS	13,112	13,112	18,417
MICROSOFT	8,680	8,680	15,825
NEXTERA	11,187	11,187	14,994
NORDSTROM	11,223		
TOTAL	77,386	77,168	112,644

PG04

FORM 990PF - PART II - LINE 13

STATEMENT #118

INVESTMENTS: OTHER SCHEDULE

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
RAYTHEON		11,363	14,089
OIL WELL NEW MEXICO	91,775	91,775	21,446
YUM	9,814	9,814	13,955
MONDELZ	13,764		
SIMON	6,651		
TEXAS INSTRUMENTS	12,604	8,024	15,562
TOTAL	134,608	120,976	65,052

Federal Supporting Statements

2017 PG01

Your Social Security Number •
57-1127971

Name(s) as shown on return

SHIRLEY SMITH FOUNDATION

STATEMENT #103~

FORM 990PF - PART I - LINE 23 - OTHER EXPENSES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FOREIGN TAX	14	14	0	0
PRODUCTION EXPENSE	1,286	1,286	0	0
STATE TAX W/H	0	0	0	0
PRODUCTION TAX	0	0	0	0
TOTALS	<u>1,300</u>	<u>1,300</u>	<u>0</u>	<u>0</u>

PG01

STATEMENT #106~

FORM 990PF - PART I - LINE 11 - OTHER INCOME SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
GAS OIL INCOME	140	140	0
NONTAXABLE DISTRIBUTIONS	0	0	0
TOTALS	<u>140</u>	<u>140</u>	<u>0</u>

Federal Supporting Statements

2017 PG01

Your Social Security Number
57-1127971

Name(s) as shown on return

SHIRLEY SMITH FOUNDATION

STATEMENT #108~

FORM 990PF - PART I - LINE 16(B) - ACCOUNTING FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PROFESSIONAL FEES	2,200	1,870	0	330
TOTALS	2,200	1,870	0	330

PG01

STATEMENT #109~

FORM 990PF - PART I - LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
INVESTMENT SERVICES	4,018	4,018	0	0
TOTALS	4,018	4,018	0	0

Federal Supporting Statements

2017 PG01

Your Social Security Number •
57-1127971

Name(s) as shown on return

SHIRLEY SMITH FOUNDATION

FORM 990-PF - PART IV - CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134~

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR		GAIN OR LOSS	EXCESS OR LOSSES	GAINS MINUS
						OTHER BASIS				
MERCK & CO INC NEW COM	P	11-18-2016	10-30-2017	9,916		11,096		(1,180)		(1,180)
NORDSTOM INC	P	11-30-2016	01-27-2017	8,509		11,223		(2,714)		(2,714)
ALTRIA GROUP INC	P	11-05-2012	01-03-2017	4,131		1,933		2,198		2,198
GENL ELECTRIC CO	P	11-05-2012	10-24-2017	7,346		7,161		185		185
SIMON PTY GROUP INC SBI	P	10-12-2015	04-05-2017	5,816		6,651		(835)		(835)
TEXAS INSTRUMENTS	P	04-27-2015	01-03-2017	6,084		4,580		1,504		1,504
UNITEDHEALTH GROUP INC	P	10-08-2015	01-03-2017	321		233		88		88
KRAFT HEINZ CO	P	08-04-2016	07-10-2017	12,757		12,892		(135)		(135)
MONDELEZ INTL INC	P	VARIOUS	11-07-2017	12,464		13,602		(1,138)		(1,138)
HALLIBURTON CO	P	11-10-2016	07-10-2017	9,490		11,002		(1,512)		(1,512)
TOTAL				76,834		80,373		(3,539)		(3,539)

Federal Supporting Statements**2017 PG01**

Name(s) as shown on return

Your Social Security Number

SHIRLEY SMITH FOUNDATION

57-1127971

**FORM 990PF - PART XV - LINE 2
APPLICATION SUBMISSION INFORMATION****GRANT PROGRAM****APPLICANT NAME**

JAMES D YARBROUGH

ADDRESS

PO BOX 16477

GREENVILLE, SC 29606-7477

TELEPHONE

864-760-0008

EMAIL ADDRESS**FORM & CONTENT**

A WRITTEN APPLICATION WITH A DESCRIPTION OF PROGRAMS FOR WHICH THE CONTRIBUTION IS REQUESTED; THE NAME OF THE ORGANIZATION; AND THE TAX STATUS OF THE ORGANIZATION.

SUBMISSION DEADLINE

NONE

RESTRICTIONS ON AWARD

NO INDIVIDUAL GRANTS OR LOANS. THERE ARE NO GEOGRAPHIC RESTRICTIONS, BUT PREFERENCE GOES TO TEXAS, SC AND LOCAL ORGANIZATIONS.