



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

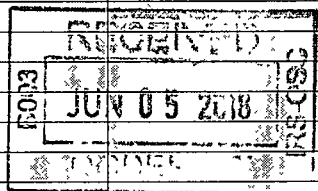
For calendar year 2017 or tax year beginning 2017, and ending 2017, and ending 20

Name of foundation THE LOWNDES FOUNDATION, INC C/O ATLANTIC TRUST COMPANY. Employer identification number 57-1027898. Telephone number 864-583-3635. 100 FEDERAL ST, 37TH FLOOR BOSTON, MA 02110

G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash. Fair market value of all assets at end of year: \$16,553,646.

3/4

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total net investment income: 277,778.



SCANNED JUL 12 2018

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	987,186.	419,519.	419,519.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations(attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 9	8,498,934.	8,365,118.	13,953,088.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 15.	2,480,473.	1,359,457.	2,168,057.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ ACCRUED INCOME)	5,852.	6,924.	12,982.	
16	Total assets (to be completed by all filers -- see the instructions Also, see page 1, item I)	11,972,445.	10,151,018.	16,553,646.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			NONE
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/>			
		and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	11,972,445.	10,151,018.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	11,972,445.	10,151,018.		
31	Total liabilities and net assets/fund balances (see instructions)	11,972,445.	10,151,018.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,972,445.
2	Enter amount from Part I, line 27a	2	-700,143.
3	Other increases not included in line 2 (itemize) ▶ WASH SALE ADJUSTMENT	3	1,756.
4	Add lines 1, 2, and 3	4	11,274,058.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	1,123,040.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,151,018.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 2,187,885.		2,102,920.	84,965.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			84,965.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 84,965.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	769,571.	16,052,371.	0.047941
2015	893,381.	16,835,118.	0.053067
2014	752,675.	16,563,266.	0.045442
2013	667,879.	15,238,053.	0.043830
2012	723,370.	14,185,136.	0.050995
2 Total of line 1, column (d)			2 0.241275
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048255
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 16,680,983.
5 Multiply line 4 by line 3.			5 804,941.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,778.
7 Add lines 5 and 6.			7 807,719.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 868,958.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 2,778, NONE, 7,608, 4,830, and 2,050.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', 'Has the foundation engaged in any activities that have not previously been reported to the IRS?', 'Did the foundation have unrelated business gross income of \$1,000 or more during the year?', 'Was there a liquidation, termination, dissolution, or substantial contraction during the year?', 'Are the requirements of section 508(e) satisfied?', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General?', 'Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017?', 'Did any persons become substantial contributors during the tax year?'. Includes handwritten 'SC' and '2'.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>ATLANTIC TRUST COMPANY</u> Telephone no ▶ <u>(617) 357-9600</u> Located at ▶ <u>100 FEDERAL ST, 37TH FL, BOSTON, MA</u> ZIP+4 ▶ <u>02110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM LOWNDES, III P.O. BOX 5042, SPARTANBURG, SC 29304	PRES/TREAS, AS R	-0-	-0-	-0-
HENRIETTA M. LOWNDES P.O. BOX 5042, SPARTANBURG, SC 29304	SEC/TRUSTEE, AS	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	16,140,360.
b	Average of monthly cash balances	1b	794,648.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	16,935,008.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	16,935,008.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	254,025.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,680,983.
6	Minimum investment return. Enter 5% of line 5	6	834,049.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	834,049.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,778.
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,778.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	831,271.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	831,271.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	831,271.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	868,958.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	868,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	2,778.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	866,180.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				831,271.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			747,958.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012	NONE			
b From 2013	NONE			
c From 2014	NONE			
d From 2015	NONE			
e From 2016	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 868,958.				
a Applied to 2016, but not more than line 2a			747,958.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				121,000.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				710,271.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013	NONE			
b Excess from 2014	NONE			
c Excess from 2015	NONE			
d Excess from 2016	NONE			
e Excess from 2017	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns for Tax year (a) 2017, (b) 2016, (c) 2015, (d) 2014, and (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c, 3d, 3e, 3f, 3g, 3h, 3i, 3j, 3k, 3l, 3m, 3n, 3o, 3p, 3q, 3r, 3s, 3t, 3u, 3v, 3w, 3x, 3y, 3z.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds - If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 21				855,000.
Total ▶ 3a				855,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT INCOME OPPORTUNITIES FUND - INST #434	10,472.	10,472.
AETNA INC NEW COM	1,901.	1,901.
ALLIANCE DATA SYSTEMS CORP COM	1,163.	1,163.
AMERICAN EXPRESS CO COM	1,179.	1,179.
AMERICAN TOWER CORPORATION	2,781.	2,781.
AMERISOURCEBERGEN CORP COM	660.	660.
AMERIPRISE FINL INC COM	1,063.	1,063.
AMETEK INC NEW COM	216.	216.
AMPHENOL CORP CL A	330.	330.
ANADARKO PETE CORP COM	317.	317.
ANGEL OAK MULTI-STRATEGY INCOME FUND CLA	16,849.	16,849.
APPLE INC COM	2,753.	2,753.
ASHLAND GLOBAL HLDGS INC COM	191.	191.
AUTOMATIC DATA PROCESSING INC COM	4,051.	4,051.
BLACKROCK INC COM	2,880.	2,880.
BOEING CO COM	2,681.	2,681.
BORGWARNER INC COM	217.	217.
BROWN FORMAN CORP CL B	469.	469.
CIGNA CORP COM	20.	20.
CVS HEALTH CORP COM	2,350.	2,350.
CAPITAL ONE FINL CORP COM	1,656.	1,656.
CARDINAL HEALTH INC COM	276.	276.
CARTER INC COM	583.	583.
CHEVRON CORP NEW COM	531.	531.
CHURCH & DWIGHT INC COM	597.	597.
CIMAREX ENERGY CO COM	26.	26.
CISCO SYS INC COM	4,791.	4,791.
CITIGROUP INC COM NEW	2,175.	2,175.
COGNIZANT TECH SOLUTIONS CRP COM	571.	571.
COLGATE PALMOLIVE CO COM	1,751.	1,751.
COMCAST CORP CL A	2,874.	2,874.
DANAHER CORP COM	872.	872.

CONFIDENTIAL

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DICKS SPORTING GOODS INC OC-COM	127.	127.
DOLLAR GEN CORP NEW COM	1,339.	1,339.
EOG RES INC COM	598.	598.
EQT CORP COM	32.	32.
EQUINIX INC COM PAR	992.	992.
EXPEDIA INC DEL COM NEW	219.	219.
FMC CORP COM NEW	330.	330.
FIDELITY NATL INFORMATION SVCS INC COM	1,935.	1,935.
JPMORGAN MID CAP VALUE FUND CL L #758	4,599.	4,599.
FOOT LOCKER INC COM	306.	306.
FORTIVE CORP COM	321.	321.
GAMESTOP CORP NEW CL A	191.	191.
GENERAL ELEC CO COM	4,584.	4,584.
GLOBAL PMTS INC COM	25.	25.
HANESBRANDS INC COM	666.	666.
HEALTHSOUTH CORP COM NEW	954.	954.
HEXCEL CORP NEW COM	224.	224.
HOME DEPOT INC COM	3,200.	3,200.
HONEYWELL INTERNATIONAL INC COM	1,760.	1,760.
HUBBELL INC COM	718.	718.
HUMANA INC COM	222.	222.
IVA INTERNATIONAL FUND CLASS I	3,275.	3,275.
INTERCONTINENTAL EXCHANGE, INC COM	839.	839.
INTERNATIONAL FLAVORS & FRAGRANCES INC C	637.	637.
JPMORGAN CHASE & CO COM	4,080.	4,080.
JOHNSON & JOHNSON COM	4,099.	4,099.
JONES LANG LASALLE INC COM	143.	143.
KANSAS CITY SOUTHERN COM	432.	432.
KINDER MORGAN INC DEL COM	2,205.	2,205.
MSCI INC CL A	239.	239.
MACYS INC COM	1,185.	1,185.
MARRIOTT INTERNATIONAL CL A	520.	520.
MASCO CORP COM	153.	153.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MATTHEWS PACIFIC TIGER FUND- IS #102	6,470.	6,470.
MCKESSON CORP COM	460.	460.
MERCK & CO INC NEW COM	3,034.	3,034.
MICROSOFT CORP COM	5,279.	5,279.
MICROCHIP TECHNOLOGY INC COM	1,168.	876.
NEXTERA ENERGY INC COM	2,535.	2,535.
OMNICOM GROUP INC COM	1,793.	1,793.
ORACLE CORP COM	2,403.	2,403.
PARKER HANNIFIN CORP COM	469.	469.
PEPSICO INC COM	3,389.	3,389.
PIONEER NAT RES CO COM	36.	36.
PRAXAIR INC COM	2,504.	2,504.
PRUDENTIAL FINL INC COM	3,681.	3,681.
QUALCOMM INC COM	4,374.	1,288.
RIDGEWORTH SEIX FLOATING RATE HIGH INCOM	7,374.	7,374.
ROPER TECHNOLOGIES, INC.	290.	290.
ROSS STORES INC COM	513.	513.
INVESCO GOVERNMENT & AGENCY	6,114.	6,114.
SIMON PPTY GROUP INC NEW COM	1,460.	1,460.
SKYWORKS SOLUTIONS INC COM	594.	594.
STANLEY BLACK & DECKER INC COM	81.	81.
STRYKER CORP COM	1,726.	1,726.
TD AMERITRADE HLDG CORP COM	561.	561.
TJX COS INC NEW COM	1,058.	1,058.
TELEFLEX INC COM	95.	95.
THERMO FISHER CORP COM	333.	333.
TRACTOR SUPPLY CO COM	374.	374.
TWEEDY BROWNE GLOBAL VALUE FUND #1	5,464.	5,464.
US BANCORP DEL COM NEW	2,958.	2,958.
UNION PAC CORP COM	2,207.	2,207.
UNITED TECHNOLOGIES CORP COM	2,236.	2,236.
UNITEDHEALTH GROUP INC COM	2,690.	2,690.
UNIVERSAL HLTH SVCS INC CL B	129.	129.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CVF CORP COM	1,775.	1,775.
VALVOLINE INC COM	85.	85.
VISA INC COM CL A	1,281.	1,281.
VIRTUS SEIX FLOATING RATE HIGH INCOME R6	7,550.	7,550.
WABTEC CORP COM	66.	66.
WALGREENS BOOTS ALLIANCE INC COM	806.	806.
WELLS FARGO & CO NEW COM	4,380.	4,380.
WHIRLPOOL CORP COM	980.	980.
XILINX INC COM	196.	196.
CIBC CASH RESERVE	542.	542.
ALLERGAN PLC SHS	1,716.	1,716.
DELPHI AUTOMOTIVE PLC SHS	428.	428.
MEDTRONIC PLC SHS	2,994.	2,994.
PENTAIR PLC SHS	515.	515.
TE CONNECTIVITY LTD REG SHS	765.	765.
TOTAL	208,326.	204,948.

THE LOWNDES FOUNDATION, INC

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FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BARCLAYS ETN SELECT MLP ETN	31,364.	31,364.
TOTALS	31,364.	31,364.

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FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSES - 2%	55,832.	41,874.	13,958.
TOTALS	55,832.	41,874.	13,958.

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THE LOWNDES FOUNDATION, INC

FORM 990PF, PART I - TAXES
=====

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
2,884.	
1,109.	1,109.
488.	488.
-----	-----
4,481.	1,597.
=====	=====

DESCRIPTION

FEDERAL ESTIMATES - PRINCIPAL
FOREIGN TAXES ON QUALIFIED FOR
FOREIGN TAXES ON NONQUALIFIED

TOTALS

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THE LOWNDES FOUNDATION, INC

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FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
C NORTH AMERICAN COMPANY LIFE FOREIGN CONVERSION	109,457. 28.	28.
TOTALS	----- 109,485. =====	----- 28. =====

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THE LOWNDES FOUNDATION, INC
FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ASHLAND INC NEW COM	9,100.	12,745.
AEITNA INC NEW COM	32,997.	161,629.
ANADARKO PETE CORP	75,737.	69,839.
AUTOMATIC DATA PROCESSING INC	30,010.	118,010.
CHECK POINT SOFTWARE TECH	10,541.	37,821.
CISCO SYS INC	115,625.	194,373.
COMCAST CORP CL A	77,343.	188,716.
CVS HEALTH CORP	54,542.	85,188.
DANAHER CORP COM	81,401.	167,354.
EQI CORP COM		
EXPRESS SCRIPTS INC COM	45,501.	107,706.
FIDELITY NATL INFORMATION SVCS	58,896.	156,942.
FISERV INC COM	48,938.	238,132.
GENERAL ELEC CO COM		
JPMORGAN CHASE & CO COM	74,700.	213,880.
MERCK & CO INC NEW COM	54,315.	90,820.
ORACLE CORP COM	67,259.	157,773.
PEPSICO INC COM	86,635.	130,473.
PRAXAIR INC COM	67,923.	122,971.
STRYKER CORP COM	32,900.	119,691.
UNITED TECHNOLOGIES CORP COM	54,762.	104,863.
VF CORP COM	24,885.	76,368.
WELLS FARGO & CO NEW COM	92,079.	172,545.
MATTHEWS PACIFIC TIGER FD CL I	404,822.	681,646.
PENTAIR PLC SHS	24,636.	29,095.
AMAZON.COM INC COM	110,355.	346,163.
AMETEK INC NEW COM	8,886.	43,554.
ANSYS INC COM	8,710.	41,768.
AUTOZONE INC COM	12,970.	77,539.

THE LOWNDES FOUNDATION, INC

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BROWN FORMAN CORP CL B	10,928.	44,086.
CHURCH & DWIGHT INC COM	11,637.	39,434.
COGNIZANT TECH SOLUTIONS CRP	24,638.	90,124.
DELPHI AUTOMOTIVE PLC		
DICKS SPORTING GOODS INC	33,265.	44,974.
HCA HOLDINGS INC COM	8,563.	75,117.
DOLLAR TREE INC COM	8,256.	56,199.
EQUINIX INC COM		
GAMESTOP CORP NEW CL A		
HUMANA INC COM	7,599.	36,962.
INTERCONTINENTALEXCHANGE INC	122,117.	161,653.
JONES LANG LASALLE INC COM	15,937.	29,488.
MACYS INC COM		
MARRIOTT INTERNATIONAL CL A	10,268.	54,699.
MICROCHIP TECHNOLOGY INC COM	15,374.	70,919.
MOHAWK INDS INC COM	10,205.	46,627.
PRICE T ROWE GROUP INC COM		
ROPER INDS INC NEW COM	8,665.	53,613.
TE CONNECTIVITY LTD	29,002.	46,284.
STERICYCLE INC COM		
TJX COS INC NEW COM	55,796.	95,804.
AMERISOURCEBERGEN CORP COM		
APPLE INC COM	24,479.	189,368.
BLACKROCK INC COM	69,779.	147,948.
JOHNSON & JOHNSON COM	127,362.	191,556.
MEDTRONIC INC COM	127,274.	135,822.
MICROSOFT CORP COM	92,506.	283,993.
ROSS STORES INC COM	24,938.	64,280.
UNION PAC CORP COM	44,311.	119,349.

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THE LOWNDES FOUNDATION, INC
FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UNITEDHEALTH GROUP INC COM	18,614.	200,839.
WABTEC CORP COM		
ALLIANCE DATA SYSTEMS CORP	34,835.	141,695.
AMPHENOL CORP CL A	11,141.	43,198.
CONCHO RES INC COM	19,093.	41,911.
DISCOVERY COMMUNICATNS NEW		
KANSAS CITY SOUTHERN COM		
OMNICOM GROUP INC COM	17,168.	33,670.
PRUDENTIAL FINL INC COM	56,387.	59,356.
SKYWORKS SOLUTIONS INC COM	105,988.	141,080.
TD AMERITRADE HLDG	10,424.	47,000.
CHTRIX SYS INC COM	24,116.	38,245.
COLGATE PALMOLIVE	12,120.	19,272.
CAPITAL ONE FINL CORP COM	64,682.	74,318.
VISA INC COM CL A	58,558.	103,065.
UNIVERSAL HEALTH SVCS	99,263.	211,735.
AMERIPRISE FINL INC COM	29,356.	36,612.
CITIGROUP INC COM NEW	17,076.	55,586.
FMC CORP COM	141,712.	195,549.
HEALTHSOUTH CORP COM NEW	24,459.	52,252.
SBA COMMUNICATIONS CORP COM	24,113.	48,570.
AUTONATION INC COM	17,770.	58,646.
CARDTRONICS INC COM		
CROWN HLDGS INC COM	17,257.	26,494.
FOOT LOCKER INC COM		
KINDER MORGAN INC DEL COM	93,327.	79,689.
MEDNAX INC COM		
MONSTER BEVERAGES CORP COM	6,359.	84,682.
PIONEER NAT RES CO	91,635.	93,339.

THE LOWNDES FOUNDATION, INC

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US BANCORP DEL COM NEW	95,987.	139,040.
VANTIV INC CL A	22,455.	76,492.
WEX INC COM	17,535.	35,025.
WHIRLPOOL CORP COM	25,867.	38,450.
TRACTOR SUPPLY CO	15,211.	26,611.
ALKERMES PLC SHS	20,585.	26,051.
BERRY GLOBAL GROUP INC	14,552.	50,222.
BOEING CO COM	27,840.	111,181.
DOLLAR GEN CORP NEW COM	37,446.	78,221.
EPAM SYS INC COM	20,581.	66,069.
HARBOR INTERNATIONAL FUND INST		
HOME DEPOT INC COM	69,355.	170,387.
HUBBELL INC CL B	28,015.	33,835.
INTERNATIONAL FLAVORS & FRAG	21,019.	37,237.
IVA INTERNATIONAL FUND CL I	170,873.	190,553.
LKQ CORP COM	29,865.	42,704.
NXP SEMICONDUCTORS N V COM	22,323.	71,425.
SIMON PPTY GROUP INC NEW		
TEAM HEALTH HOLDINGS INC		
ANGEL OAK MULTI-STRATEGY INCOM	350,214.	332,283.
VIRTUS SEIX FLOATING RATE HIGH	348,982.	341,071.
ALLERGAN PLC SHS	165,664.	100,275.
ALPHABET INC CAP STK CL A	20,265.	90,592.
ALPHABET INC CAP STK CL C	131,114.	298,224.
AMERICAN EXPRESS CO COM	51,359.	73,489.
BARCLAYS ETN SELECT MLP ETN		
BORGWARNER INC COM	12,767.	18,750.
CARTER INC COM	36,765.	46,291.
CIGNA CORP COM	68,170.	100,530.

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THE LOWNDES FOUNDATION, INC
FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EGG RES INC COM	87,340.	105,860.
GLOBAL PMTS INC COM	32,661.	56,736.
HD SUPPLY HLDGS INC COM	27,540.	38,429.
NEXTERA ENERGY INC COM	69,028.	100,743.
O'REILLY AUTOMOTIVE INC NEW CO	31,068.	30,308.
PTC INC COM	37,812.	50,864.
QUALCOMM INC COM	142,149.	144,621.
REXNORD CORP NEW COM	29,834.	32,499.
SPROUTS FMRS MKT INC COM	30,935.	33,895.
THERMO FISHER CORP COM	73,602.	105,383.
ULTA BEAUTY, INC	14,748.	21,248.
ACADIA HEALTHCARE COMPANY		
AMERICAN TOWER CORPORATION	138,744.	171,632.
AT INCOME OPPORTUNITIES FUND	400,000.	442,371.
B/E AEROSPACE INC COM		
CARDINAL HEALTH INC		
DELL TECHNOLOGIES INC, COM	28,461.	37,645.
EDWARDS LIFESCIENCES CORP		
ENVISION HEALTHCARE CORP COM		
EURONET WORLDWIDE INC, COM	41,411.	47,613.
FLEETCOR TECHNOLOGIES, INC	31,042.	38,294.
FORTIVE CORP COM	49,642.	93,910.
HANESBRANDS INC COM	29,796.	23,210.
IHS MARKIT LTS SHS	19,038.	26,142.
JPMORGAN MID CAP VALUE FUND CL	338,338.	450,135.
LIGAND PHARMECEUTICALS INC COM	13,944.	16,842.
MCKESSON CORP COM		
SABRE CORP COM		
WALGREENS BOOTS ALLIANCE INC C		

THE LOWNDES FOUNDATION, INC

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
JAZZ PHARMACEUTICALS PLC	24,611.	21,275.
ADOBE SYS INC	58,331.	82,713.
APTIV PLC	21,381.	31,302.
AUTODESK INC	27,643.	28,304.
BRIGHT HORIZONS FAM SOL	19,180.	22,654.
CHEVRON CORP NEW	56,680.	61,593.
CIMAREX ENERGY CO	31,948.	37,213.
DOWDUPONT INC	79,232.	78,698.
EXACT SCIENCES CORP	18,813.	17,548.
EXPEDIA INC DEL	109,160.	87,432.
HEXCEL CORP NEW	29,305.	34,883.
HONEYWELL INTERNATIONAL INC	137,596.	160,875.
MASCO CORP	28,035.	32,867.
MSCI INC	15,045.	22,904.
PARKER HANNIFIN CORP	30,837.	40,914.
PRA HEALTH SCIENCES INC	38,103.	42,621.
RED HAT INC	31,329.	39,873.
STANLEY BLACK & DECKER INC	19,869.	21,720.
TELEFLEX INC	25,968.	30,356.
TRANSUNION COM	28,813.	38,087.
TWEEDY BROWNE GLOBAL VALUE FUN	351,382.	395,047.
VALVOLINE INC	9,106.	12,304.
XILINX INC	18,421.	18,878.
COHERENT INC COM	17,568.	16,933.
TOTALS	8,365,118.	13,953,088.

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THE LOWNDES FOUNDATION, INC

FORM 990PF, PART II - OTHER INVESTMENTS

COST/
FMV
C OR F

ENDING
FMV

ENDING
BOOK VALUE

DESCRIPTION

NORTH AMERICAN COMPANY LIFE
LIGHTHOUSE GLOBAL OFFSHORE FUN
KING STREET CAPITAL LTD

109,457.
750,000.
500,000.

109,457.
1,157,271.
901,329.

TOTALS

1,359,457.
2,168,057.

CONFIDENTIAL

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CARRYING VALUE ADJUSTMENT	1,121,016.
ROC ADJUSTMENT	2,024.
TOTAL	1,123,040.

RECIPIENT NAME:
MERCATUS CENTER
ADDRESS:
3434 WASHINGTON BLVD. 4TH FLOOR
ARLINGTON, VA 22201-4433
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
THE INDEPENDENT INSTITUTE
ADDRESS:
100 SWAN WAY
OAKLAND, CA 94621-1428
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 125,000.

RECIPIENT NAME:
ATLAS ECONOMIC RESEARCH FOUNDATION
ADDRESS:
1201 L STREET NW
WASHINGTON, DC 20005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
INSTITUTE FOR JUSTICE
ADDRESS:
901 N. GLEBE ROAD
ARLINGTON, VA 22203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
HERITAGE FOUNDATION
ADDRESS:
214 MASSACHUSETTS AVENUE
WASHINGTON, DC 20002-4999
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
FOUNDATION FOR ECONOMIC
EDUCATION
ADDRESS:
1718 PEACHTREE STREET NW, SUITE 104
Atlanta, GA 30309
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
HILLSDALE COLLEGE
ADDRESS:
33 EAST COLLEGE STREET
HILLSDALE, MI 49242-1205
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
CATO INSTITUTE
ADDRESS:
1000 MASSACHUSETTS AVENUE, NW
WASHINGTON, DC 20001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
STUDENTS FOR LIBERTY
ADDRESS:
1101 17TH STREET NW, SUITE 810
Washington, DC 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

=====

RECIPIENT NAME:
THE LUDWIG VON MISES INSTITUTE
ADDRESS:
518 W. MAGNOLIA AVENUE
AUBURN, AL 36832
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
S.C. POLICY COUNCIL
ADDRESS:
1323 PENDLETON STREET
COLUMBIA, SC 29201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
S.C. PUBLIC INTEREST FOUNDATION
ADDRESS:
P.O. BOX 25999
GREENVILLE, SC 29616
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
THE CLEMSON INSTITUTE
FOR THE STUDY OF CAPITALISM
ADDRESS:
329 B SIRRINE HALL, CLEMSON UNIV.
CLEMSON, SC 29634-1310
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 75,000.

RECIPIENT NAME:
INSTITUTE OF HUMANE STUDIES
AT GEORGE MASON UNIVERSITY
ADDRESS:
3434 WASHINGTON BLVD. - MS 1C5
ARLINGTON, VA 22201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
Palmetto Promise Institute
ADDRESS:
1201 LINCOLN STREET, S - 303
Columbia, SC 29201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 25,000.

TOTAL GRANTS PAID: 855,000.
=====