



Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2017 or tax year beginning, 2017, and ending, 20

Name of foundation: SCHUG FOUNDATION c/o PEGGY COBB SCHUG. A Employer identification number: 56-6583795. B Telephone number: (704) 552-0474. G Check all that apply: Initial return, Final return, Address change, etc. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$1,441,884. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Contributions, Dividends, etc.) and Operating and Administrative Expenses (Salaries, Pension, etc.). Total revenue: 874,659. Total expenses: 253,317. Net investment income: 832,905.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	2,456.	2,976.	2,976.
	2 Savings and temporary cash investments	79,114.	97,229.	97,229.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	415,235.	882,769.	882,769.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	217,246.	458,910.	458,910.
	11 Investments—land, buildings, and equipment, basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	714,051.	1,441,884.	1,441,884.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	714,051.	1,441,884.		
30 Total net assets or fund balances (see instructions)	714,051.	1,441,884.		
31 Total liabilities and net assets/fund balances (see instructions)	714,051.	1,441,884.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	714,051.
2 Enter amount from Part I, line 27a		2	621,342.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED APPRECIATION		3	106,491.
4 Add lines 1, 2, and 3		4	1,441,884.
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	1,441,884.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr)
1a CAPITAL GAIN DISTRIBUTIONS		P	Various	Various
b SEE ATTACHED SCHEDULE		P	Various	Various
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 7,671.		0.	7,671.	
b 908,759.		101,286.	807,473.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col. (j), if any		
a 0.	0.	0.	7,671.	
b 0.	0.	0.	807,473.	
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	815,144.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	206,997.	777,809.	0.266128
2015	229,346.	994,042.	0.230721
2014	194,634.	1,181,499.	0.164735
2013	158,628.	1,249,933.	0.126909
2012	164,809.	1,275,128.	0.129249
2 Total of line 1, column (d)			2 0.917742
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.183548
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,063,095.
5 Multiply line 4 by line 3			5 195,129.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,329.
7 Add lines 5 and 6			7 203,458.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 232,177.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		N/A	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8,329.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	8,329.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,329.	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	886.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	886.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,443.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	x	
14	The books are in care of ▶ PHILLIPS BRAGG Telephone no. ▶ (704) 377-0261 Located at ▶ 1031 S. CALDWELL ST., STE. 200 CHARLOTTE, NC ZIP+4 ▶ 28203		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		x
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		x
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	x
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN B. SCHUG 7013 ERIN COURT CHARLOTTE NC 28210	TRUSTEE 2.00	0.	0.	0.
PEGGY C. SCHUG 7013 ERIN COURT CHARLOTTE NC 28210	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,022,398.
b	Average of monthly cash balances	1b	56,886.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,079,284.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,079,284.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	16,189.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,063,095.
6	Minimum investment return. Enter 5% of line 5	6	53,155.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	53,155.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	8,329.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,329.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,826.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	44,826.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,826.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	232,177.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	232,177.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	8,329.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	223,848.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				44,826.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years: 20____,20____,20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012 102,129.				
b From 2013 97,925.				
c From 2014 136,601.				
d From 2015 180,126.				
e From 2016 168,373.				
f Total of lines 3a through e	685,154.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 232,177.				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				44,826.
e Remaining amount distributed out of corpus	187,351.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	872,505.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	102,129.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	770,376.			
10 Analysis of line 9:				
a Excess from 2013 97,925.				
b Excess from 2014 136,601.				
c Excess from 2015 180,126.				
d Excess from 2016 168,373.				
e Excess from 2017 187,351.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
 - a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
PEGGY SCHUG
 - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

 - a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
See Supplementary Information Statement
 - b** The form in which applications should be submitted and information and materials they should include:
 - c** Any submission deadlines:
 - d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FREDDY YODI 7015 MARLBROOK DRIVE CHARLOTTE NC 28212	NONE	GOOD	NC CENTRAL UNIVERSITY TUITION	4,000.
RACHEL CLARK 53 CLARK ROAD CLYDE NC 28721	NONE	GOOD	MARS HILL UNIV. TUITION	1,500.
SHELBY CLARK 123 PRETTY VIEW LANE WAYNESVILLE NC 28785	NONE	GOOD	WESTERN CAROLINA UNIV., UNIV OF IOWA TUITION	2,000.
LINDSAY BARTH 181 AZALEA DRIVE WAYNESVILLE NC 28786	NONE	GOOD	UNC - CHAPEL HILL TUITION	1,500.
BRANSON TAYLOR MCMULLEN 216 ACORN LANE CLYDE NC 28721	NONE	GOOD	WESTERN CAROLINA UNIV. TUITION	1,500.
JARED RIGDON P.O. BOX 224 HAZELWOOD NC 28738	NONE	GOOD	WESTERN CAROLINA UNIV. TUITION	3,000.
SYDNEY KAPSALIS 2889 BEAVERDAM ROAD CANTON NC 28716	NONE	GOOD	APPALACHIAN STATE UNIV. TUITION	1,500.
JEFFREY COOPER 8649 BROOKINGS DRIVE CHARLOTTE NC 28269	NONE	GOOD	UNC - CHAPEL HILL TUITION	1,500.
LINA NGUYEN 6134 WHITEWATER DRIVE CHARLOTTE NC 28214	NONE	GOOD	UNC-CHARLOTTE BOOKS	280.
See Statement				
Total				215,397.
b Approved for future payment				
Total				3a 232,177.
Total				3b

SCHUG FOUNDATION c/o PEGGY COBB SCHUG
Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. **Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
PHILLIPS M. BRAGG 1031 S. CALDWELL ST., STE. 200 CHARLOTTE, NC 28203 704-377-0261	THE SCHUG FOUNDATION SCHOLARSHIP APPLICATION	APPLICATION DEADLINE FOR NEW APPLICANTS IS APRIL 30 OF EACH YEAR.	SCHOLARSHIPS AWARDED TO N.C. RESIDENTS AND TO THE EXTENT FEASIBLE, PREFERENCE FOR SCHOLARSHIPS GIVEN TO RESIDENTS OF MECKLENBURG, HAYWOOD OR JACKSON COUNTIES.

Additional information from your 2017 Federal Exempt Tax Return**Form 990-PF: Return of Private Foundation****Taxes (1)****Line 18(a)****Itemization Statement**

Description	Amount
FOREIGN TAXES	287.
FEDERAL TAXES	775.
Total	1,062.

Form 990-PF: Return of Private Foundation**Other Expenses (1)****Line 23(a)****Itemization Statement**

Description	Amount
BANK CHARGES	205.
PERSHING CHARGES	162.
Total	367.

Form 990-PF: Return of Private Foundation**Line 1(a)****Itemization Statement**

Description	Amount
19,160 SHARE OF COCA COLA STOCK	849,075.
Total	849,075.

Schedule of Contributors

2017

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization SCHUG FOUNDATION c/o PEGGY COBB SCHUG	Employer identification number 56-6583795
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Organization type (check one):

- | Filers of: | Section: | |
|--------------------|---|--|
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)() (enter number) organization | |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation | |
| | <input type="checkbox"/> 527 political organization | |
| Form 990-PF | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation | |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation | |
| | <input type="checkbox"/> 501(c)(3) taxable private foundation | |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

SCHUG FOUNDATION c/o PEGGY COBB SCHUG

Employer identification number

56-6583795

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PEGGY SCHUG ----- 7013 ERIN COURT ----- CHARLOTTE NC 28210 -----	\$ 849,075.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization SCHUG FOUNDATION c/o PEGGY COBB SCHUG	Employer identification number 56-6583795
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	19,160 SHARES OF COCA-COLA STOCK	\$ 849,075.	07/11/2017
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization SCHUG FOUNDATION c/o PEGGY COBB SCHUG	Employer identification number 56-6583795
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	

Schug Foundation
EIN: 56-6583795
Part XV, Grants & Contributions
Continuation Schedule

Name & address	Relationship to the Foundation Mgr/Substantial	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount (All Person)
Maloree Burgin 61 Cider Lane Waynesville, NC 28786	None	Good	ETSU Tuition	\$ 3,000
Amelia MacDonald 73 Heart Lane Maggie Valley, NC 28751	None	Good	Warren Wilson College Books	\$ 500
Isaac Sluder 4735 Johnathan Creek Rd. Waynesville, NC 28785	None	Good	UNC Charlotte Tuition	\$ 4,500
Ross Buchanan 148 Playground Street Waynesville, NC 28786	None	Good	UNC Asheville Tuition and Books	\$ 3,000
Bailey Hill 416 Penland Street Clyde, NC 28721	None	Good	UNC Chapel Hill Tuition	\$ 3,000
Edward L. Cornwell, Jr. 280 Littleton Road Lake Junaluska, NC 28745	None	Good	NC State Univ. Tuition	\$ 1,500
Steven Bottoms 232 Glance Cove Road Clyde, NC 28721	None	Good	NC State Univ. Tuition	\$ 1,500
Jesse Ross 955 Allens Creek Road Waynesville, NC 28786	None	Good	Queens University Tuition	\$ 1,500
Adam Chambers 349 Crawford Road Waynesville, NC 28785	None	Good	Western Carolina University Tuition & Laptop	\$ 3,500

Julia Skelton 166 Azalea Drive Waynesville, NC 28786	None	Good	UNC Chapel Hill Tuition	\$ 3,000
Margaret Rogers 1299 Fern Trail Waynesville, NC 28786	None	Good	NC State University Tuition	\$ 1,500
Salina Dickie 224 Short Ridge Lane Clyde, NC 28721	None	Good	UNC Charlotte Tuition	\$ 1,500
Laura Parks 149 Clement Drive Waynesville, NC 28786	None	Good	Appalachian State University Tuition	\$ 1,500
Benjamin Sears P.O. Box 602 Clyde, NC 28721	None	Good	Western Carolina University Tuition	\$ 3,000
Anjelica Pendergrass 11135 Shandon Way Lane Charlotte, NC 28262	None	Good	Winston Salem State University Tuition	\$ 3,000
Ashley Walker 6517 Yateswood Drive, #F Charlotte, NC 28212	None	Good	UNC Greensboro Books & Laptop	\$ 1,977
Symone Curry 14808 Castletown House Dr. Charlotte, NC 28273	None	Good	NC Central Tuition	\$ 4,500
Christian Gentry 450 Bryson Heights Waynesville, NC 28786	None	Good	Appalachian State University Tuition	\$ 1,500
Samuel Lupton 75 Chestnut Grove Lane Clyde, NC 28721	None	Good	Western Carolina University Tuition	\$ 3,000
Fisher Charlton 232 Carolina Avenue Waynesville, NC 28786	None	Good	Western Carolina University Tuition	\$ 3,000
Taylor Whitaker 397 Putnam Phillips Drive Clyde, NC 28721	None	Good	UNC Chapel Hill Tuition	\$ 3,000

Sarah Cook 62 Lenoir Circle Waynesville, NC 28786	None	Good	East Carolina University Tuition	\$ 3,000
Amanda Clark 53 Clark Road Clyde, NC 28721	None	Good	Lenoir-Rhyne University Tuition	\$ 3,000
Lucas Campbell 2544 Dellwood Road Waynesville, NC 28786	None	Good	Western Carolina University Tuition	\$ 3,000
Lucy Medford 197 Roundtop Road Waynesville, NC 28785	None	Good	ETSU Tuition	\$ 3,000
Kelly Parkins 6434 Panther Creek Road Clyde, NC 28721	None	Good	Western Carolina University Tuition	\$ 3,000
Nancy Medford 172 Roundtop Road Waynesville, NC 28785	None	Good	ETSU Tuition	\$ 4,500
Reilly Carter 35 Knoll Ridge Lane Waynesville, NC 28785	None	Good	Western Carolina University Tuition	\$ 3,000
Kari Bean 1015 Fie Top Road Maggie Valley, NC 28751	None	Good	Western Carolina University Tuition	\$ 3,000
Sierra Dilenno 275 Dolan Road Waynesville, NC 28786	None	Good	Western Carolina University Tuition	\$ 1,500
Savannah Arnold 97 Hillcrest Drive Clyde, NC 28721	None	Good	Western Carolina University Tuition	\$ 4,500
Morgan Buchanan 148 Playground Street Waynesville, NC 28786	None	Good	Western Carolina University Tuition	\$ 3,000

Samantha Beasley 1711 Allens Creek Road Waynesville, NC 28786	None	Good	Warren Wilson College Tuition	\$ 1,500
Mary McCrory 172 Streamwood Circle Waynesville, NC 28786	None	Good	UNC Asheville Tuition	\$ 3,000
Sarah Ferguson 65 Playground Street Waynesville, NC 28786	None	Good	NC State University Tuition	\$ 3,000
Benjamin Ruiz 2716 Reid Meadows Drive Charlotte, NC 28208	None	Good	Queens University Tuition	\$ 4,500
Chryshel Mundy 1436 Prairie Valley Drive Charlotte, NC 28269	None	Good	UNC Chapel Hill Tuition	\$ 3,000
Breonda Snead 7401 Pine Bluff Circle Charlotte, NC 28214	None	Good	NC State University Books	\$ 865
Cassandra Gonzales 1615 Dewberry Terrace, #A Charlotte, NC 28208	None	Good	Winston Salem State University Tuition	\$ 3,000
Gabrielle Davis 1127 Mona Drive Charlotte, NC 28206	None	Good	NC A&T State University Tuition	\$ 4,500
Shaye Ellerbe 4131 Tullock Creek Drive Charlotte, NC 28269	None	Good	UNC Charlotte Tuition	\$ 3,000
Amelia Farrell 681 Hoot-N-Hollar Way Waynesville, NC 28785	None	Good	Western Carolina University Tuition	\$ 1,500
Jessica Clifford 65 Arianne Drive Maggie Valley, NC 28751	None	Good	Wake Forest Univ. Tuition	\$ 3,000
Andrew Thompson 415 Crawford Road Waynesville, NC 28785	None	Good	Haywood Comm. College Tuition	\$ 1,000

Whitley Thomas 40 Wolfpen Road Waynesville, NC 28786	None	Good	Wake Forest Univ. Tuition	\$ 1,500
Logan King 34 Summerset Drive Clyde, NC 28721	None	Good	Appalachian State University Tuition	\$ 3,000
Marguerite Leek 250 Shelton Street Waynesville, NC 28786	None	Good	UNC Chapel Hill Tuition	\$ 3,000
Jackson Montgomery 144 Woodland Drive Waynesville, NC 28786	None	Good	UNC Charlotte Tuition	\$ 1,500
Maua Wittkop 104 Broadview Road Waynesville, NC 28786	None	Good	Western Carolina University Tuition	\$ 3,000
Abigail Williams 40 Williams Way Maggie Valley, NC 28751	None	Good	Western Carolina University Tuition & Laptop	\$ 3,500
Adonai Aloma 908 Green Trail Lane, #1 Charlotte, NC 28204	None	Good	UNC Pembroke Tuition & Laptop	\$ 3,500
Alejandra Herrera 60 Rhonda Road Waynesville, NC 28786	None	Good	Haywood Comm. College Tuition & Laptop	\$ 3,500
Donald Alexander Singleton 16315 Old Stone Crossing Dr Charlotte, NC 28213	None	Good	NC State University Tuition & Laptop	\$ 3,500
Alexa McCall 54 Kenai Trail Waynesville, NC 28786	None	Good	Western Carolina University Tuition	\$ 1,500
Alexia Romero 114 Old Balsam Road Waynesville, NC 28786	None	Good	Western Carolina University Tuition	\$ 1,500
Alexis Brooks 5305 Tallus Trace Lane Charlotte, NC 28215	None	Good	Winston Salem State University Tuition	\$ 1,500

Amanda Parsons 368 Rolling Road Waynesville, NC 28786	None	Good	Queens University Tuition & Laptop	\$ 3,500
Cameron Reddig 4820 Beechknoll Court Charlotte, NC 28212	None	Good	UNC Greensboro Tuition	\$ 3,000
Summer Rhodes 27 Aquifer Brea Lane Charlotte, NC 28786	None	Good	Campbell University Tuition	\$ 1,500
Carlee Sutton 224 Yates Cove Road Waynesville, NC 28785	None	Good	Western Carolina University Tuition	\$ 3,000
Diana Lorenzo 2215 Brandybuck Lane Charlotte, NC 28269	None	Good	UNC Charlotte Tuition & Books	\$ 2,555
Donald Both 6332 Willow Run Drive Charlotte, NC 28277	None	Good	UNC Wilmington NC State University Tuition	\$ 2,000
Elijah Hernandez 9129 Viscount Lane Charlotte, NC 28269	None	Good	East Carolina University Tuition & Laptop	\$ 3,500
Elizabeth Darguzas 695 Wildcat Run Drive Maggie Valley, NC 28751	None	Good	UNC Wilmington Tuition	\$ 1,500
Emily Sears 275 Rochland Street Waynesville, NC 28786	None	Good	Queens University Tuition & Laptop	\$ 3,500
Everett J. Moore 9829 Tufts Drive Mint Hill, NC 28227	None	Good	Appalachian State University Tuition	\$ 1,000
Hnin Yu 5609 Albright Avenue Charlotte, NC 28212	None	Good	Queens University Tuition & Laptop	\$ 2,000
Imari Weathers 604 Fairwood Avenue Charlotte, NC 28203	None	Good	NC A&T State University Tuition	\$ 3,000

Jada Ham 1110 Grovewood Drive Charlotte, NC 28208	None	Good	UNC Greensboro Tuition & Laptop	\$ 3,500
Jane Perez 2208 Clint Lane Charlotte, NC 28213	None	Good	Elizabeth City State University Tuition & Laptop	\$ 2,000
Jazmin Featherstone 5300 Pinebrook Drive Charlotte, NC 28208	None	Good	Johnson & Wales University Tuition & Laptop	\$ 2,000
Jessica Sierra King 2161 South Ridge Drive Belmont, NC 28012	None	Good	Western Carolina University Tuition	\$ 3,000
Jessie Davis 25 Parsonage Court Waynesville, NC 28786	None	Good	UNC Charlotte Tuition & Laptop	\$ 3,500
John Medford 172 Round Top Road Waynesville, NC 28785	None	Good	Appalachian State University Tuition	\$ 3,000
Jordon Myers 1407 Peachcroft Road Charlotte, NC 28216	None	Good	NC A&T State University Tuition	\$ 1,500
Kia Bennett 1735 Vantage Place Charlotte, NC 28216	None	Good	NC Central Univ. Tuition	\$ 3,000
Lizbeth Cabrera-Mancilla 3932 Irvington Drive Charlotte, NC 28205	None	Good	Queens University Tuition	\$ 3,000
Mary Rachel Carter 35 Knoll Ridge Lane Waynesville, NC 28785	None	Good	Western Carolina University Tuition	\$ 1,500
Nathaniel Smith 12214 Silveroak Oak Charlotte, NC 28277	None	Good	East Carolina University Tuition	\$ 1,500
Paula Wambui 11736 Ryan Jacobsen Dr. #202 Charlotte, NC 28262	None	Good	NC A&T State University Tuition & Laptop	\$ 2,000

Sara Medford 197 Round Top Drive Waynesville, NC 28785	None	Good	Western Carolina University Tuition & Laptop	\$ 2,000
Sarah Boyd 293 Minerva Drive Waynesville, NC 28785	None	Good	Southwestern Comm. College Tuition	\$ 1,000
Sarah Smart 156 Riverside Drive Clyde, NC 28721	None	Good	NC State University Tuition & Laptop	\$ 2,000
Tremayne Booker 309 Saddlewood Drive Gastonia, NC 28056	None	Good	Gardner Webb University Tuition	\$ 1,500
				<hr/>
				<u>\$ 215,397</u>