

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation Margaret C. Woodson Foundation, Inc			A Employer identification number 56-6064938	
Number and street (or P.O. box number if mail is not delivered to street address) 220 North Tryon Street		Room/suite	B Telephone number (see instructions) 704-973-4500	
City or town, state or province, country, and ZIP or foreign postal code Charlotte NC 28202				
Foreign country name	Foreign province/state/country	Foreign postal code		
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 514,386		J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

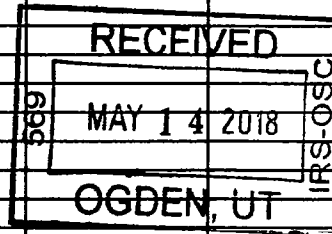
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	895,984			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	22	22		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	896,006	22	0	
	13 Compensation of officers, directors, trustees, etc.	37,200	1,860		35,340
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	38,000	1,900		36,100
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,425	321		6,104
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,579	79		1,500
	24 Total operating and administrative expenses. Add lines 13 through 23	83,204	4,160	0	79,044
	25 Contributions, gifts, grants paid	841,800			841,800
	26 Total expenses and disbursements. Add lines 24 and 25	925,004	4,160	0	920,844
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-28,998			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	532,226	503,205	503,205
	2	Savings and temporary cash investments	11,159	11,181	11,181
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	543,385	514,386	514,386
	17	Accounts payable and accrued expenses	1		
Liabilities	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	1	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☐			
		and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	543,384	514,386	
Net Assets or Fund Balances	30	Total net assets or fund balances (see instructions)	543,384	514,386	
	31	Total liabilities and net assets/fund balances (see instructions)	543,385	514,386	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	543,384
2	Enter amount from Part I, line 27a	2	-28,998
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	514,386
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	514,386

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	941,361	514,073	1.831182
2015	1,100,829	542,920	2.027608
2014	976,791	600,759	1.625928
2013	700,348	524,250	1.335905
2012	568,150	294,241	1.930900

2	Total of line 1, column (d)	2	8.751523
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	1.750305
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	523,148
5	Multiply line 4 by line 3	5	915,669
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	915,669
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	920,844

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A		
14 The books are in care of ► Alyssa Fedenco Telephone no. ► 704-973-4500		
Located at ► 220 North Tryon Street Charlotte NC ZIP+4 ► 28202		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b N/A
	Organizations relying on a current notice regarding disaster assistance, check here		☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	.00	0		
	.00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	531,115
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	531,115
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	531,115
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	7,967
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	523,148
6	Minimum investment return. Enter 5% of line 5	6	26,157

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,157
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,157
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	26,157
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,157

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	920,844
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	920,844
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	920,844

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				26,157
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012	553,438			
b From 2013	674,135			
c From 2014	946,753			
d From 2015	1,073,683			
e From 2016	915,657			
f Total of lines 3a through e	4,163,666			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 920,844				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				26,157
e Remaining amount distributed out of corpus	894,687			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,058,353			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	553,438			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	4,504,915			
10 Analysis of line 9				
a Excess from 2013	674,135			
b Excess from 2014	946,753			
c Excess from 2015	1,073,683			
d Excess from 2016	915,657			
e Excess from 2017	894,687			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☒ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

FOUNDATION FOR THE CAROLINAS 220 NORTH TRYON STREET CHARLOTTE, NC 28202 704-973-4500

b The form in which applications should be submitted and information and materials they should include

NO PARTICULAR FORM

c Any submission deadlines:

FEBRUARY 2ND

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SOLEY FOCUSED ON DAVIE & ROWAN COUNTIES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
J.F. Hurley Family YMCA 828 Jake Alexander Blvd West Salisbury, NC 28147		PC	Annual Giving - Scholarship Assistance	7,500
Dragonfly House Children's Advocacy Center 161 E Lexington Road Mocksville, NC 27028		PC	Community Outreach & Education	17,500
Young Life Ministries P.O. Box 520 Colorado Springs, CO 80901-0520		PC	Camp scholarships for local high school students	5,000
Mary Baldwin College P.O. Box 1500 Staunton, VA 24402-1500		PC	175th Anniversary Scholarship Awards	65,000
City of Salisbury P.O. Box 479 Salisbury, NC 28145-0479		GOV	Art Music and Movement Camp	2,400
Rowan-Salisbury School System 314 N. Ellis Street Salisbury, NC 28144		GOV	Digital Learning Middle School Science Techbooks	10,000
Rowan Museum, Inc 202 North Main Street Salisbury, NC 28144		PC	Educational Programming Support	5,000
Big Brothers Big Sisters Services, Inc. 107 Westdale Avenue Winston-Salem, NC 27101		PC	Big Buddy Program	5,000
Children's Hope Alliance P.O. Box 1 Barum Springs, NC 28010		PC	Facility Upgrades Required for Joint Commission Accreditation	65,000
Piedmont Players Theatre, Inc. P.O. Box 762 Salisbury, NC 28145		PC	Norvell Theater Project	5,000
Waterworks Visual Arts Center, Inc 123 East Liberty Street Salisbury, NC 28144		PC	Waterworks Visual Arts Center - 5th Grade ARTstop	4,500
Total . . . See Attached Statement			3a	841,800
b Approved for future payment				
Total . . .			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	22	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		22	0
13	Total. Add line 12, columns (b), (d), and (e)				13	22

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[Signature] **VP & Director of Finance - FFTC**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	2018.05.08 08:27:12	Date	Check ☐ if self-employed	PTIN
	Amanda Adams	<i>Amanda Adams</i>	-04'00'	5/1/2018		P00748038
	Firm's name ▶	Cherry Bekaert LLP			Firm's EIN ▶	56-0574444
	Firm's address ▶	1111 Metropolitan Ave., Ste. 1000, Charlotte, NC 28204			Phone no.	(704) 377-1678

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Livingstone College

Street

701 West Monroe Street

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Scholarships for Livingstone College students

Amount

17,500

Name

Lee Street Theatre

Street

P O. Box 201

City

Salisbury

State

NC

Zip Code

28145

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Lee Street theatre's Educational Troupe

Amount

2,500

Name

Catawba College

Street

2300 W Innes Street

City

Salisbury

State

NC

Zip Code

28144-2488

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Scholarship Support- Rowan and Davie County Students

Amount

65,000

Name

Food For Thought of Rowan County

Street

131 West Council Street

City

Salisbury

State

NC

Zip Code

28144-4320

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Weekend Backpack Program at RSS High Schools

Amount

5,000

Name

Meals on Wheels of Rowan, Inc.

Street

P O Box 1914

City

Salisbury

State

NC

Zip Code

28145-1914

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Subsidized Meals

Amount

15,500

Name

Habitat for Humanity of Rowan County

Street

P.O. Box 3356

City

Salisbury

State

NC

Zip Code

28145-3356

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Construction Truck Purchase

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Samantan's Feet International

Street

P O Box 78992

City

Charlotte

State

NC

Zip Code

28271-7045

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Shoes of Hope

Amount

5,000

Name

Hardison United Methodist Church

Street

1630 Jencho Church Road

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Summer Food Bags

Amount

3,500

Name

Westside Community Foundation, Inc

Street

719 S. Caldwell Street

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Stepping-Up Youth Education and Enrichment Center

Amount

5,500

Name

Advocacy Center of Davie County, Inc.

Street

261 South Main Street

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Preventing Homelessness Through Rent and Utility Assistance.

Amount

8,000

Name

Smart Start of Davie County, Inc.

Street

1278 Yadkinville Road

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Dolly Parton Imagination Library

Amount

3,000

Name

Rowan Vocational Opportunities, Inc.

Street

2728 Old Concord Road

City

Salisbury

State

NC

Zip Code

28146-1338

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Bathrooms up fitted and remodeled

Amount

22,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Salisbury-Rowan Symphony Society, Inc.

Street

P.O. Box 4264

City

Salisbury

State

NC

Zip Code

28145-4264

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

North Carolina Symphony educational concerts for fifth graders.

Amount

2,500

Name

Davie County Government

Street

172 S. Clement Street 2

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Davie Domestic Violence Services ~ General Operating Expense

Amount

17,500

Name

Salisbury High School

Street

500 Lincolnton Road

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Salisbury High School Hornet Bucks Project

Amount

2,000

Name

City of Salisbury

Street

P.O. Box 479

City

Salisbury

State

NC

Zip Code

28145-0479

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Dixonville Cemetery Memorial Walk

Amount

5,000

Name

Rowan-Cabarrus Community College Foundation

Street

P.O. Box 1595

City

Salisbury

State

NC

Zip Code

28145-1595

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Student Financial and Scholarship Assistance

Amount

34,000

Name

Pedal Factory, Inc.

Street

113 N Main Street #E

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Earn A Bike Program

Amount

1,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Prevent Child Abuse Rowan, Inc.

Street

P.O. Box 591

City

Salisbury

State

NC

Zip Code

28145

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Promoting Child and Family Health and Safety

Amount

22,500

Name

Farmington Community Association, Inc.

Street

1723 Farmington Road

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Funding for Davie Senior and Special Needs Programs

Amount

2,500

Name

Abundant Living Adult Day Services, Inc.

Street

P.O. Box 947

City

Salisbury

State

NC

Zip Code

28145

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Aging Safely

Amount

4,600

Name

Capstone Recovery Center, Inc.

Street

418 West Innes Street

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Residential Program House Staff Salary

Amount

8,000

Name

Rowan-Salisbury School System

Street

314 N. Ellis Street

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Celebrating 50 years and 50 more

Amount

6,800

Name

Partners In Learning Child Development Center

Street

2386 Robin Road

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Family Support Advocate

Amount

8,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Davidson College

Street

P O. Box 7175

City

Davidson

State

NC

Zip Code

28035-7175

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Margaret C. Woodson Scholarship at Davidson College

Amount

65,000

Name

Happy's Farm, Inc.

Street

985 Parks Road

City

Salisbury

State

NC

Zip Code

28146

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

"Happy's Farm Barnyard Adventures Kids Connecting Through Critters"

Amount

3,000

Name

Rape, Child and Family Abuse Crisis Council of Salisbury

Street

P O. Box 50

City

Spencer

State

NC

Zip Code

28159

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Battered Women's Shelter

Amount

34,000

Name

Communities in Schools of Rowan County

Street

204 E. Innes Street, #240

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Volunteer Coordinator and Trainer

Amount

8,000

Name

Rowan County Sheriff's Department

Street

232 N. Main St.

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Rowan County Sheriff's Junior Sheriff's Academy

Amount

2,500

Name

Rowan County Pregnancy Counseling Center, Inc.

Street

847 S. Main Street

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

2017 Capacity Building Support

Amount

7,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Rowan County Association For Retarded Citizens, Inc.

Street

1918 W. Innes Street

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

The Arc of Rowan Summer Day Program

Amount

13,000

Name

Davie County Arts Council

Street

622 N. Main Street

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Art in Education

Amount

6,000

Name

Main Street Mission of China Grove, Inc

Street

306 S. Main Street

City

China Grove

State

NC

Zip Code

28023

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Capital Campaign

Amount

5,000

Name

Davie County Public Library

Street

371 N Main Street

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Read-to-Me Program

Amount

3,000

Name

Humane Society of Davie County

Street

291 Eaton Road

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Community Pet Project

Amount

12,500

Name

Bell Tower Green, Inc.

Street

P.O. Box 4242

City

Salisbury

State

NC

Zip Code

28145

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Creation of a Downtown Salisbury park and "commons"

Amount

25,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Families First-NC, Inc.

Street

135 Mocksville Avenue #2

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Court Child Care Center Building on Opportunities

Amount

7,500

Name

Rowan County Crosby Scholars Community Partnership

Street

225 North Main Street, Suite 102

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Last Dollar Grant Funding

Amount

13,000

Name

Footprints in the Community

Street

1175 Walton Place

City

Salisbury

State

NC

Zip Code

28146

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Footprints in the Community Summer Therapy Camp

Amount

3,000

Name

Hood Theological Seminary

Street

1810 Lutheran Synod Drive

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Increase Margaret C. Woodson Foundation Endowed Scholarship Fund

Amount

17,500

Name

Rowan County Department of Social Services

Street

1813 E. Innes Street

City

Salisbury

State

NC

Zip Code

28146

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Critical Assistance Services for Abuse/Neglected Children

Amount

8,000

Name

Pops at the Post, Inc.

Street

P.O. Box 3241

City

Salisbury

State

NC

Zip Code

28145-3241

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Family outdoor concert for the Salisbury Community

Amount

3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Nazareth Children's Home, Inc

Street

P O Box 1438

City

Rockwell

State

NC

Zip Code

28138

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Transitional Living Apartments Renovations

Amount

5,000

Name

Rowan Helping Ministries

Street

226 N Long Street

City

Salisbury

State

NC

Zip Code

28145

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Crisis Assistance Network - Financial Assistance

Amount

34,000

Name

Humane Society of Rowan County, Inc.

Street

P.O. Box 295

City

Salisbury

State

NC

Zip Code

28145-0295

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Margaret C Woodson Spay-Neuter/Vaccine/Foster Program

Amount

10,000

Name

Rowan County Literacy Council, Inc.

Street

P O Box 95

City

Salisbury

State

NC

Zip Code

28145-0095

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Youth Literacy Program

Amount

8,000

Name

Davie Family YMCA

Street

215 Cemetery Street

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Annual Giving Campaign assistance

Amount

5,000

Name

Davie County Senior Services

Street

278 Meroney Street

City

Mocksville

State

NC

Zip Code

27028

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Caregiver Support Program

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Community Care Clinic of Rowan County, Inc.

Street

315-G Mocksville Avenue

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Operating Expenses - Free Medical/Dental Clinic

Amount

34,000

Name

Davidson County Community College Foundation

Street

P O. Box 1287

City

Lexington

State

NC

Zip Code

27293-1287

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

DCCC's Woodson Scholarships

Amount

6,000

Name

Just Hope, Inc.

Street

P O. Box 1114

City

Cooleemee

State

NC

Zip Code

27014

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Family Day Center

Amount

5,000

Name

City of Salisbury

Street

P.O. Box 479

City

Salisbury

State

NC

Zip Code

28145-0479

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Triple Threat Dance & Charm Summer Camp

Amount

2,500

Name

Faithful Friends Animal Sanctuary Inc

Street

220 Grace Church Road

City

Salisbury

State

NC

Zip Code

28147

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Vetennary Care for Our Cats and Dogs

Amount

15,500

Name

Appleseed Early Childhood Education, Inc.

Street

118 S Main Street #B

City

Salisbury

State

NC

Zip Code

28144

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Appleseed Reader Distribution, Management, and Research Program

Amount

5,000

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Margaret C. Woodson Foundation, Inc

Employer identification number

56-6064938

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Margaret C. Woodson Foundation, Inc

Employer identification number

56-6064938

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Margaret C. Woodson Trust CO US Trust Company 114 West 47th Street New York NY 10036 Foreign State or Province _____ Foreign Country _____	\$ 895,984	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Margaret C. Woodson Foundation, Inc

Employer identification number

56-6064938

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$ -----	-----

Name of organization Margaret C. Woodson Foundation, Inc	Employer identification number 56-6064938
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions.) ► \$ 0
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov.	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov.	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov.	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov.	Country	

Part I, Line 16c (990-PF) - Other Professional Fees

		38,000	1,900	0	36,100
		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MANAGEMENT FEES	38,000	1,900		36,100

Part I, Line 23 (990-PF) - Other Expenses

		1,579	79	0	1,500
		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INSURANCE	996	50		946
2	OFFICE EXPENSE	334	17		317
3	BANK FEES	249	12		237

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

37,200												0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	James W Davis		220 North Tryon Street	Charlotte	NC	28202		Chair	2 00	6,000		
2	Dr Nilous M Avery, II		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		
3	John B. E. Cunningham		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		
4	Patricia Hobson Johnson		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		
5	William G Johnson, Jr.		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		
6	Mary Holt Woodson Murphy		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		
7	Donald D Sayers		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		
8	Robert P Shay, Jr		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		
9	Paul B Woodson, Jr		220 North Tryon Street	Charlotte	NC	28202		Director	1 00	3,900		