

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE LUDWIG FAMILY FOUNDATION INC		A Employer identification number 56-2305290
Number and street (or P O box number if mail is not delivered to street address) 1300 17TH STREET N NO 750	Room/suite	B Telephone number (see instructions) (571) 777-9360
City or town, state or province, country, and ZIP or foreign postal code ARLINGTON, VA 22209		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 123,524,953	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	69,374	69,374		
	4 Dividends and interest from securities	867,014	867,014		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,905,701			
	b Gross sales price for all assets on line 6a	2,497,598			
	7 Capital gain net income (from Part IV, line 2)		1,905,701		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,949	1,697	0		
12 Total. Add lines 1 through 11	2,844,038	2,843,786	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	153,190	76,595	0	76,595
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	32,596	16,298	0	16,298
	16a Legal fees (attach schedule)	18,124	9,062	0	9,062
	b Accounting fees (attach schedule)	17,000	8,500	0	8,500
	c Other professional fees (attach schedule)				
	17 Interest	470	0	0	0
	18 Taxes (attach schedule) (see instructions)	34,500	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,243	5,559	0	5,622
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,278	7,141	0	7,137
	24 Total operating and administrative expenses. Add lines 13 through 23	281,401	123,155	0	123,214
	25 Contributions, gifts, grants paid	3,572,334			3,572,334
26 Total expenses and disbursements. Add lines 24 and 25	3,853,735	123,155	0	3,695,548	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,009,697				
b Net investment income (if negative, enter -0-)		2,720,631			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,712	2,170,636	2,170,636
	2 Savings and temporary cash investments	12,157,883	2,265,526	2,267,475
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	839,465	475,006	477,375
	b Investments—corporate stock (attach schedule)	71,500,483	74,010,536	108,999,560
	c Investments—corporate bonds (attach schedule)	4,017,401	9,608,117	9,584,873
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	43,450	43,450	25,034
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	185	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	88,566,579	88,573,271	123,524,953	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	555	1,017,224	
	23 Total liabilities (add lines 17 through 22)	555	1,017,224	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	88,566,024	87,556,047		
30 Total net assets or fund balances (see instructions)	88,566,024	87,556,047		
31 Total liabilities and net assets/fund balances (see instructions) .	88,566,579	88,573,271		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	88,566,024
2 Enter amount from Part I, line 27a	2	-1,009,697
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	87,556,327
5 Decreases not included in line 2 (itemize) ▶ _____	5	280
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	87,556,047

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))				
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
2 Capital gain net income or (net capital loss)			{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 1,905,701
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	3,231,968	97,934,631	0.033001
2015	3,644,871	101,490,097	0.035914
2014	3,485,949	100,945,709	0.034533
2013	3,219,127	94,877,354	0.033929
2012	3,150,073	8,366,418	0.376514
2 Total of line 1, column (d)			2 0.513891
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.102778
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 117,226,823
5 Multiply line 4 by line 3			5 12,048,338
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 27,206
7 Add lines 5 and 6			7 12,075,544
8 Enter qualifying distributions from Part XII, line 4			8 3,695,548

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 15,714.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' answers.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of ELIZABETH DELLSY Telephone no (571) 777-9360
Located at 1300 17TH ST N SUITE 750 ARLINGTON VA ZIP+4 22209
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	111,049,305
b	Average of monthly cash balances.	1b	7,962,698
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	119,012,003
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	119,012,003
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,785,180
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	117,226,823
6	Minimum investment return. Enter 5% of line 5.	6	5,861,341

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,861,341
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	54,413
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	54,413
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,806,928
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,806,928
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,806,928

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,695,548
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,695,548
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,695,548

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				5,806,928
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	2,614,504			
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	2,614,504			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>3,695,548</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				3,695,548
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	2,111,380			2,111,380
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	503,124			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	503,124			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
EUGENE A LUDWIG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
THE LUDWIG FAMILY FOUNDATION INC CO
1300 17TH STREET N SUITE 750
ARLINGTON, VA 22209
(571) 777-9360

b The form in which applications should be submitted and information and materials they should include
LETTER EXPLAINING PURPOSE OR REQUEST

c Any submission deadlines
NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
THE LUDWIG FAMILY FOUNDATION (THE "FOUNDATION") WILL MAKE GRANTS TO A VARIETY OF 501(C)(3) ORGANIZATIONS. THE FOUNDATION WILL MAKE SUCH GRANTS TO ORGANIZATIONS THAT EMPHASIZE FOSTERING EDUCATION AND IMPROVING THE LIVING CONDITIONS OF THE POOR. IN PERFORMING THIS MISSION, THE FOUNDATION WILL GENERALLY ADHERE TO THE FOLLOWING PRIORITIES IN CHOOSING WHICH ORGANIZATIONS RECEIVE GRANTS: (1) ORGANIZATIONS THAT ASSIST IN IMPROVING EDUCATION, ESPECIALLY IN THE GREATER WASHINGTON, D C AREA, (2) ORGANIZATIONS THAT ASSIST IN IMPROVING THE LIVING CONDITIONS OF LOW AND MODERATE INCOME FAMILIES AND SEEK TO FULFILL THE NEEDS OF THE HOMELESS AND INDIGENTS, (3) ORGANIZATIONS THAT PROVIDE FUNDING AND SERVICES TO MEDICAL FACILITIES, AS WELL AS ORGANIZATIONS THAT PROVIDE FUNDING FOR RESEARCH INTO CURES FOR LIFE-THREATENING DISEASES, AND (4) TO A LESSER EXTENT, TO ORGANIZATIONS THAT SEEK TO IMPROVE THE MENTAL AND EMOTIONAL WELL-BEING OF THE COMMUNITY BY FOSTERING INTEREST IN THE ARTS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				3,572,334
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****

Signature of officer or trustee Date 2018-11-15 ***** Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	RYAN LAURIDSEN				P00474508
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's address ▶ 1800 TYSONS BLVD MCLEAN, VA 221024261			Firm's EIN ▶ 13-4008324
					Phone no (703) 918-3000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
9,189 47 SHS TOYOTA AUTO RECEIVABLES OWNER 2014-A CL A3 0 67%	P	2015-08-05	2017-01-17
53,301 73 SHS TOYOTA AUTO RECEIVABLES OWNER 2013-B CL A4 1 46%	P	2016-03-23	2017-06-15
1,429 13 SHS NISSAN AUTO RECEIVABLES OWNER 2014-A CL A3 0 72%	P	2015-08-07	2017-07-20
350,000 SHS STATOIL ASA VAR RT	P	2015-03-11	2017-11-09
9,119 56 SHS TOYOTA AUTO RECEIVABLES OWNER 2014-A CL A3 0 67%	P	2015-08-05	2017-02-15
4,614 88 SHS TOYOTA AUTO RECEIVABLES OWNER 2014-A CL A3 0 67%	P	2015-08-05	2017-03-15
24,381 49 SHS TOYOTA AUTO RECEIVABLES OWNER 2013-B CL A4 1 46%	P	2016-03-23	2017-01-17
23,708 75 SHS TOYOTA AUTO RECEIVABLES OWNER 2013-B CL A4 1 46%	P	2016-03-23	2017-02-15
21,634 72 SHS TOYOTA AUTO RECEIVABLES OWNER 2013-B CL A4 1 46%	P	2016-03-23	2017-03-15
22,568 44 SHS TOYOTA AUTO RECEIVABLES OWNER 2013-B CL A4 1 46%	P	2016-03-23	2017-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,189		9,189	0
53,302		54,032	-730
1,429		1,339	90
350,000		349,090	910
9,120		9,120	0
4,645		4,614	31
24,381		24,381	0
23,709		23,709	0
21,635		21,635	0
22,568		22,568	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-730
			90
			910
			0
			31
			0
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18,486 88 SHS TOYOTA AUTO RECEIVABLES OWNER 2013-B CL A4 1 46%	P	2016-03-23	2017-05-15
9,367 82 SHS NISSAN AUTO RECEIVABLES OWNER 2014-A CL A3 0 72%	P	2015-08-07	2017-01-17
9,943 39 SHS NISSAN AUTO RECEIVABLES OWNER 2014-A CL A3 0 72%	P	2015-08-07	2017-02-15
8,588 47 SHS NISSAN AUTO RECEIVABLES OWNER 2014-A CL A3 0 72%	P	2015-08-07	2017-03-15
9,504 84 SHS NISSAN AUTO RECEIVABLES OWNER 2014-A CL A3 0 72%	P	2015-08-07	2017-04-17
7,989 71 SHS NISSAN AUTO RECEIVABLES OWNER 2014-A CL A3 0 72%	P	2015-08-07	2017-05-15
8,339 3 SHS NISSAN AUTO RECEIVABLES OWNER 2014-A CL A3 0 72%	P	2015-08-07	2017-06-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,487		18,487	0
9,368		9,368	0
9,943		9,943	0
8,588		8,588	0
9,505		9,505	0
7,990		7,990	0
8,339		8,339	0
1,905,400			1,905,400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			0
			0
			0
			1,905,400

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
EUGENE A LUDWIG 1300 17TH STREET N SUITE 750 ARLINGTON, VA 22209	PRESIDENT 1 00	0	0	0
CAROL LUDWIG 1300 17TH STREET N SUITE 750 ARLINGTON, VA 22209	SECRETARY 1 00	0	0	0
EUGENE A LUDWIG 1300 17TH STREET N SUITE 750 ARLINGTON, VA 22209	TREASURER 0 00	0	0	0
ROBERT B BARNETT ESQ 1300 17TH STREET N SUITE 750 ARLINGTON, VA 22209	DIRECTOR 0 00	0	0	0
ELIZABETH DELLSY 1300 17TH STREET N SUITE 750 ARLINGTON, VA 22209	EXECUTIVE DIRECTOR 50 00	153,190	0	0


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AIDS WALK NEW YORKPO BOX 7607 NEW YORK, NY 10116				
ALEF BET MONTESSORIE SCHOOL INC 7300 WHITTIER BLVD BETHESDA, MD 20817				
ALVIN AILEY AMERICAN DANCE THEATER 405 W 55TH ST NEW YORK, NY 10019				
Total 3a	▶			3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALVIN AILEY DANCE FOUNDATION 405 W 55TH ST NEW YORK, NY 10019		PC	GENERAL OPERATING	1,000
AMER ASSOCIATION OF THE NATIONAL THEATER 214 WEST 29TH ST STE 701 NEW YORK, NY 10001		PC	GENERAL OPERATING	2,500
AMERICAN FRIENDS OF NEW COLLEGE 7 GREAT VALLEY PARKWAY STE 190 MALVERN, PA 19355		PC	LUDWIG FUND	100,000
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN IRELAND FUND 10 POST OFFICE SQUARE SUITE 1205 BOSTON, MA 02109		PC	GENERAL OPERATING	12,500
AMERICAN WRITERS MUSEUM FOUNDATION 180 N MICHIGAN AVE STE 505 CHICAGO, IL 60601		PC	GENERAL OPERATING	1,500
BIG BROTHERS BIG SISTERS 40 RECTOR ST 11TH FLOOR NEW YORK, NY 10006		PC	GENERAL OPERATING	10,000
Total	3a 			3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BISHOP JOHN T WALKER SCHOOL FOR BOYS 2683 DOUGLASS RD SE WASHINGTON, DC 20020		PC	GENERAL OPERATING	3,000
BISHOP JOHN T WALKER SCHOOL FOR BOYS 2683 DOUGLASS RD SE WASHINGTON, DC 20020		PC	GENERAL OPERATING	2,000
BOSTON UNIVERSITY25 BUICK ST BOSTON, MA 02215		PC	RESEARCH FUNDING	63,000
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF AMERICA 1275 PEACHTREE ST NE ATLANTA, GA 30309		PC	GENERAL OPERATING	25,000
BRYN MAWR COLLEGE 101 MERION AVE BRYN MAWR, PA 19010		PC	THE BRYN MAWR FUND	10,000
CHICAGO COUNCIL ON GLOBAL AFFAIRS 180 N STETSON AVE SUITE 1400 CHICAGO, IL 60601		PC	GENERAL OPERATING	25,000
Total				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZENS' COMMITTEE FOR CHILDREN NEW YORK 14 WALL ST STE 4E NEW YORK, NY 10005		PC	GENERAL OPERATING	25,000
CITIZENS UNION FOUNDATION 299 BROADWAY SUITE 700 NEW YORK, NY 10007		PC	GENERAL OPERATING	2,500
CITY DANCE ENSEMBLE INC 2001 10TH ST WASHINGTON, DC 20001		PC	DREAM BUILDERS CAMPAIGN	2,500
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGIATE DIRECTIONS INC 4827 RUGY AVE STE 001 BETHESDA, MD 20814		PC	GENERAL OPERATING	5,000
CYSTIC FIBROSIS FOUNDATION 4550 MONTGOMERY AVE SUITE 1100 N BETHESDA, MD 20814		PC	GENERAL OPERATING	1,000
DANA FARBER CANCER INSTITUTE 77 4TH AVE NEEDHAM, MA 02494		PC	GENERAL OPERATING	7,800
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DC BAR PRO BONO 1101 K ST NW SUITE 200 WASHINGTON, DC 20005		PC	GENERAL OPERATING	500
EAST BAY COMMUNITY LAW CENTER 2921 ADELINE ST BERKELEY, CA 94703		PC	GENERAL OPERATING	20,000
EDUCARE640 ANACOSTIA AVE NE WASHINGTON, DC 20019		PC	GENERAL OPERATING	1,000
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EPISCOPAL CHARITIES 1047 AMSTERDAM AVE NEW YORK, NY 10025		PC	GENERAL OPERATING	7,500
ETHICAL CULTURE FIELDSTON SCHOOL 33 CENTRAL PARK WEST NEW YORK, NY 10023		PC	ANNUAL FUND	12,500
ETHOS DISCOVERY 10435 SORRENTO VALLEY ROAD SAN DIEGO, CA 92121		PC	GENERAL OPERATING	59,000
Total	3a ▶			3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOLGER SHAKESPEARE LIBRARY 201 EAST CAPITOL ST SE WASHINGTON, DC 20003		PC	GENERAL OPERATING	15,000
FOLGER SHAKESPEARE LIBRARY 201 EAST CAPITOL ST SE WASHINGTON, DC 20003		PC	CENTRAL LIBRARY PROJECTS	5,000
FOLGER SHAKESPEARE LIBRARY 201 EAST CAPITOL ST SE WASHINGTON, DC 20003		PC	GENERAL OPERATING	15,000
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOLGER SHAKESPEARE LIBRARY 201 EAST CAPITOL ST SE WASHINGTON, DC 20003		PC	GENERAL OPERATING	10,000
FRIENDSHIP PLACE 4713 WISCONSIN AVE NW WASHINGTON, DC 20016		PC	GENERAL OPERATING	2,500
GILD'S CLUB WESTCHESTER 80 MAPLE AVE WHITE PLAINS, NY 10601		PC	GENERAL OPERATING	5,000
Total				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOLDA OCH ACADEMY 1418 PLEASANT VALLEY WAY WEST ORANGE, NJ 07052		PC	PETER HERZBERG MEMORIAL TEACHERS GRANT FUND	2,000
HABITAT FOR HUMANITY 2115 WARD CT NW 100 WASHINGTON, DC 20037		PC	GENERAL OPERATING	1,000
HAVERFORD COLLEGE 370 LANCASTER AVE HAVERFORD, PA 19041		PC	ANNUAL FUND	10,000
Total				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOMELESS CHILDREN'S PLAYTIME PROJECT 1525 NEWTON ST NW WASHINGTON, DC 20010		PC	GENERAL OPERATING	17,000
HUMAN RESCUE ALLIANCE 71 OGLETHORPE ST NW WASHINGTON, DC 20011		PC	GENERAL OPERATING	4,000
INSTITUTE FOR SUSTAINABLE COMM (ISC) 535 STONE CUTTERS WAY MONTPELIER, VT 05602		PC	GENERAL OPERATING	2,500
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR SUSTAINABLE COMM (ISC) 535 STONE CUTTERS WAY MONTPELIER, VT 05602		PC	GENERAL OPERATING	2,500
INTERNATIONAL CENTER FOR RESEARCH ON WOMANS 1120 20TH ST NW STE 500 NORTH WASHINGTON, DC 20036		PC	GENERAL OPERATING	5,000
INTERNATIONAL WOMEN'S MEDIA FOUNDATION 1625 K STREET NW SUITE 1275 WASHINGTON, DC 20006		PC	GENERAL OPERATING	1,500
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSEPH ROBERT SHAW FOUNDATION INC 5117 52ND STREET NW WASHINGTON, DC 20016		PC	GENERAL OPERATING	1,000
KELLERMANN FOUNDATION PO BOX 832809 RICHARDSON, TX 75083		PC	BWINDI COMMUNITY HOSPITAL	37,000
KENNEDY CENTER 2700 F STREET NW WASHINGTON, DC 20566		PC	GENERAL OPERATING	3,000
Total			▶	3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIPP FOUNDATION - DC 2600 VIRGINIA AVE NW STE 900 WASHINGTON, DC 20037		PC	GENERAL OPERATING	250,000
KIPP FOUNDATION - DC 2600 VIRGINIA AVE NW STE 900 WASHINGTON, DC 20037		PC	TRINITY PROGRAM SUPPORT	30,000
LEUKEMIA & LYMPHOMA SOCIETY 3601 EISENHOWER AVE SUITE 450 ALEXANDRIA, VA 22304		PC	GENERAL OPERATING	10,000
Total				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITERACY LAB1003 K ST NW WASHINGTON, DC 20001		PC	GENERAL OPERATING	1,500
MARCH OF DIMES 1776 PEACHTREE ST NW SUITE 200S ATLANTA, GA 30309		PC	MARCH FOR BABIES CAMPAIGN	5,000
MEMORIAL SLOAN KETTERING 1275 YORK AVE NEW YORK, NY 10065		PC	GENERAL OPERATING	2,500
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMORIAL SLOAN KETTERING 1275 YORK AVE NEW YORK, NY 10065		PC	GENERAL OPERATING	5,251
MIT PICOWER INSTITUTE OF LEARN AND MEM 77 MASSACHUSETTS AVE BLDG 4-2104 CAMBRIDGE, MA 02139		PC	AGING BRAIN INITIATIVE	315,000
MV YOUTHPO BOX 65 CHILMARK, MA 02535		PC	GENERAL OPERATING	25,000
Total ▶				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL ACADEMY FOUNDATION 218 WEST 40TH ST 5TH FLOOR NEW YORK, NY 10018		PC	GENERAL OPERATING	100,000
NATIONAL ACADEMY FOUNDATION 218 WEST 40TH ST 5TH FLOOR NEW YORK, NY 10018		PC	GENERAL OPERATING	250,000
NATIONAL CAMPAIGN TO PREVENT TEEN PREGNANCY 1776 MASSACHUSETTS AVE NW STE 200 WASHINGTON, DC 20036		PC	GENERAL OPERATING	1,000
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL CAPITAL POISON CENTER 3201 NEW MEXICO AVE STE 310 WASHINGTON, DC 20016		PC	GENERAL OPERATING	3,000
NATIONAL GALLERY OF ART 2000B SOUTH CLUB DR LANDOVER, MD 20785		PC	GENERAL OPERATING	3,000
NATIONAL LAW CENTER ON HOMELESSNESS & POVERTY 2000 M ST NW STE 210 WASHINGTON, DC 20036		PC	GENERAL OPERATING	2,500
Total	3a ▶			3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL LOW INCOME HOUSING COALITION 1000 VERMONT AVE NW STE 500 WASHINGTON, DC 20005		PC	GENERAL OPERATING	1,000
NEIGHBORHOOD HOUSNIG SERVICES 307 W 36TH ST 12TH FLOOR NEW YORK, NY 10018		PC	GENERAL OPERATING	2,500
NEIGHBORHOOD STABILIZATION CORP 225 CENTRE ST ROXBURY, MA 02119		PC	GENERAL OPERATING	82,500
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW ECONOMY PROJECT 121 W 27TH ST STE 804 NEW YORK, NY 10001		PC	GENERAL OPERATING	750
NEW FUTURES641 S ST NW 3RD FLOOR WASHINGTON, DC 20001		PC	GENERAL OPERATING	10,000
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	GENERAL OPERATING	35,000
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPPORTUNITY FINANCE NETWORK 620 CHESTNUT ST 572 PHILADELPHIA, PA 19106		PC	GENERAL OPERATING	10,000
PANCREATIC CANCER ACTION NETWORK 1050 CONNECTICUT AVE NW STE 500 WASHINGTON, DC 20036		PC	GENERAL OPERATING	1,000
PARTNERSHIP FOR PUBLIC SERVICE 1100 NEW YORK AVE NW STE 200 EAST WASHINGTON, DC 20005		PC	GENERAL OPERATING	8,000
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAUL TAYLOR DANCE FOUNDATION 551 GRAND ST NEW YORK, NY 10002		PC	GENERAL OPERATING	25,000
PROJECT GO 10975 GUILFORD ROAD SUITE B ANNAPOLIS JUNCTION, MD 20701		PC	GENERAL OPERATING	25,000
RISEPO BOX 15231 WASHINGTON, DC 20003		PC	GENERAL OPERATING	1,000
Total ▶ 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCHESTER SCHOOL OF THE HOLY CHILD 100 GROTON PKWY ROCHESTER, NY 14623				
ROCKETSHIP EDUCATION 2335 RAYNOLDS PL SE WASHINGTON, DC 20020				
SAFE HORIZON 2 LAFAYETTE ST 3RD FLOOR NEW YORK, NY 10007				
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAGE305 7TH AVE 15TH FLOOR NEW YORK, NY 10001		PC	GENERAL OPERATING	1,000
SAGE305 7TH AVE 15TH FLOOR NEW YORK, NY 10001		PC	GENERAL OPERATING	1,500
SAVE THE CHILDREN FEDERATION 501 KINGS HWY EAST STE 400 FAIRFIELD, CT 06825		PC	GENERAL OPERATING	7,500
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEED FOUNDATION 1776 MASSACHUSETTS AVENUE NORTHWEST SUITE 600 WASHINGTON, DC 20036		PC	GENERAL OPERATING	1,000
SHAKESPEARE THEATER COMPANY 516 EIGHT ST SE WASHINGTON, DC 20003		PC	GENERAL OPERATING	2,500
SOME (SO OTHERS MIGHT EAT) 71 O ST NW WASHINGTON, DC 20001		PC	GENERAL OPERATING	3,000
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOME (SO OTHERS MIGHT EAT) 71 O ST NW WASHINGTON, DC 20001		PC	GENERAL OPERATING	3,000
SOME (SO OTHERS MIGHT EAT) 71 O ST NW WASHINGTON, DC 20001		PC	GENERAL OPERATING	100,000
TEACH FOR AMERICA 1805 7TH ST NW 6TH FLOOR WASHINGTON, DC 20001		PC	GENERAL OPERATING	15,000
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEACH FOR AMERICA 1805 7TH ST NW 6TH FLOOR WASHINGTON, DC 20001		PC	GENERAL OPERATING	5,000
UNITED STATES VETERANS INITIATIVE 800 WEST 6TH ST STE 1505 LOS ANGELES, CA 90017		PC	GENERAL OPERATING	5,000
UPSTREAM USA INC 1630 SAN PABLO AVE SUITE 400 OAKLAND, CA 94612		PC	GENERAL OPERATING	53,000
Total			▶	3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VITAL VOICES 1625 MASSACHUSETTS AVE NW STE 300 WASHINGTON, DC 20036		PC	GENERAL OPERATING	10,000
WASHINGTON HEBREW CONGREGATION 935 MACOMB ST NW WASHINGTON, DC 20016		PC	ANNUAL FUND	1,800
YALE LAW SCHOOLPO BOX 2038 NEW HAVEN, CT 06521		PC	LUDWIG COMMUNITY DEVELOPMENT PROGRAM	1,000
Total			▶	3,572,334
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YALE SCHOOL OF MEDICINE PO BOX 2038 NEW HAVEN, CT 06521				
YORK SUBURBAN EDUCATIONAL FOUNDATION 1800 HOLLYWOOD DRIVE YORK, PA 17403				
BOYS AND GIRLS CLUB OF AMERICA 1275 PEACHTREE ST NE ATLANTA, GA 30309				
Total 3a				3,572,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY DOGS RESCUE 2121 DECATURE PLACE NW UNIT 3 WASHINGTON, DC 20008		PC	GENERAL OPERATING	2,500
COLLEGIATE DIRECTIONS INC 4827 RUGY AVE STE 001 BETHESDA, MD 20814		PC	GENERAL OPERATING	2,000
HARVARD MEDICAL SCHOOL 401 PARK DRIVE SUITE 505 BOSTON, MA 02215		PC	RESEARCH FUNDING	236,250
Total				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DC PUBLIC LIBRARY FOUNDATION 1990 K ST NW WASHINGTON, DC 20006			GENERAL OPERATING	1,000
ROCKETSHIP EDUCATION 2335 RAYNOLDS PL SE WASHINGTON, DC 20020			GENERAL OPERATING	100,000
TRUSTEES OF COLUMBIA UNIVERSITY 622 WEST 113TH STREET NEW YORK, NY 10025			RESEARCH FUNDING	597,915
Total 				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
USTA PLAYER DEVELOPMENT INCORPORATED 10000 USTA BLDV ORLANDO, FL 32827		PC	GENERAL OPERATING	50,000
WASHINGTON ENGLISH CENTER 2200 CALIFORNIA ST NW WASHINGTON, DC 20008		PC	GENERAL OPERATING	1,000
ADVOCATES FOR CHILDREN OF NEW YORK 151 WEST 30TH ST 5TH FLOOR NEW YORK, NY 10001		PC	GENERAL OPERATING	75,000
Total ▶				3,572,334
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVOCATES FOR CHILDREN OF NEW YORK 151 WEST 30TH ST 5TH FLOOR NEW YORK, NY 10001		PC	GENERAL OPERATING	150,000
ADVOCATES FOR CHILDREN OF NEW YORK 151 WEST 30TH ST 5TH FLOOR NEW YORK, NY 10001		PC	GENERAL OPERATING	5,568
Total ▶				3,572,334

TY 2017 Accounting Fees Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	17,000	8,500	0	8,500

TY 2017 Explanation of Non-Filing with Attorney General Statement

Name: THE LUDWIG FAMILY FOUNDATION INC

EIN: 56-2305290

Statement:

PURSUANT TO THE DISTRICT OF COLUMBIA OFFICE OF TAX REVENUE OTR NOTICE 2009-01, EFFECTIVE DECEMBER 12, 2008 DISTRICT OF COLUMBIA NONPROFITS ARE NO LONGER REQUIRED TO FILE FORM 990 (AND THE FEDERAL FORM 990PF AS CONFIRMED WITH THE DC OFFICE OF TAX REVENUE). THE NOTICE STATES THAT "THE REQUIREMENT WAS ELIMINATED TO EASE THE ADMINISTRATIVE BURDEN ON BOTH THE AGENCY AS WELL AS NONPROFIT ORGANIZATIONS. THE INFORMATION ON FORM 990PF IS AVAILABLE TO THE OFFICE OF TAX AND REVENUE FROM OTHER SOURCES."

TY 2017 Investments Corporate Bonds Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN #6000 - CORPORATE BONDS	9,608,117	9,584,873

TY 2017 Investments Corporate Stock Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN #6000 - CORPORATE STOCK	74,010,536	108,999,560

TY 2017 Investments Government Obligations Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290**US Government Securities - End
of Year Book Value:**

475,006

**US Government Securities - End
of Year Fair Market Value:**

477,375

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2017 Investments - Other Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAPPHIRE INVESTMENT	FMV	43,450	25,034

TY 2017 Legal Fees Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	18,124	9,062	0	9,062

TY 2017 Other Assets Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM AMBROSE	185	0	0

TY 2017 Other Decreases Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290

Description	Amount
ADJUSTMENT	280

TY 2017 Other Expenses Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REGISTRATION	468	234	0	234
PAYROLL ADMINISTRATION	1,065	533	0	532
WORKER'S COMPENSATION	341	171	0	170
ADMINISTRATION FEES	8,495	4,248	0	4,247
DIRECTOR'S & OFFICER'S INSURANCE	2,704	1,352	0	1,352
LIABILITY INSURANCE	1,205	603	0	602

TY 2017 Other Income Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CREDIT CARD FEE REIMBURSEMENT	39	0	0
JPMORGAN #6000 - NONDIVIDEND DISTRIBUTION	213	0	0
JPMORGAN #6000 - ORDINARY GAIN	1,697	1,697	0

TY 2017 Other Liabilities Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290

Description	Beginning of Year - Book Value	End of Year - Book Value
CHASE BUSINESS CREDIT CARD	555	49
DUE TO THE CARLYLE	0	1,486
DUE TO EMC	0	24
UNCLEARED CONTRIBUTION CHECKS	0	1,015,665

TY 2017 Taxes Schedule**Name:** THE LUDWIG FAMILY FOUNDATION INC**EIN:** 56-2305290

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	34,500	0	0	0