

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491312000378		
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf .			OMB No 1545-0052	
Department of the Treasury Internal Revenue Service					2017	
					Open to Public Inspection	
For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017						
Name of foundation THE HAROLD H BATE FOUNDATION INC				A Employer identification number 56-2121302		
Number and street (or P O box number if mail is not delivered to street address) PO BOX 14298			Room/suite	B Telephone number (see instructions) (252) 638-1998		
City or town, state or province, country, and ZIP or foreign postal code NEW BERN, NC 28561				C If exemption application is pending, check here ▶ ☐		
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change				D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐		
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐		
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶ \$ 31,798,185		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	
				(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ☒ If the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments		6,409	6,409	
	4	Dividends and interest from securities		806,705	806,705	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10		1,446,309		
	b	Gross sales price for all assets on line 6a 34,036,019				
	7	Capital gain net income (from Part IV, line 2)			1,446,309	
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		28,787	1,154	
	12	Total. Add lines 1 through 11		2,288,210	2,260,577	
	13	Compensation of officers, directors, trustees, etc		46,000	4,600	36,800
	14	Other employee salaries and wages		50,377	0	37,783
	15	Pension plans, employee benefits		6,300	0	4,725
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)		11,035	3,642	3,641
	c	Other professional fees (attach schedule)		184,654	184,654	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)		49,021	22,290	4,709
	19	Depreciation (attach schedule) and depletion		8,385	0	
	20	Occupancy		4,877	0	3,658
	21	Travel, conferences, and meetings		1,378	0	1,033
	22	Printing and publications				
23	Other expenses (attach schedule)		40,285	231	35,508	
24	Total operating and administrative expenses. Add lines 13 through 23		402,312	215,417	127,857	
25	Contributions, gifts, grants paid		1,555,784		1,555,784	
26	Total expenses and disbursements. Add lines 24 and 25		1,958,096	215,417	1,683,641	
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements		330,114			
b	Net investment income (if negative, enter -0-)			2,045,160		
c	Adjusted net income(if negative, enter -0-)					
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X Form 990-PF (2017)		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	74,181	132,483	132,483
	2 Savings and temporary cash investments	2,015,293	668,450	668,450
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	17,514		
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	15,965,352	18,154,263	19,890,685
	c Investments—corporate bonds (attach schedule)	3,162,114	3,058,172	3,112,169
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,901,633	6,363,917	7,713,831
	14 Land, buildings, and equipment basis ▶ _____ 333,919 Less accumulated depreciation (attach schedule) ▶ 71,532	271,967	262,387	262,387
15 Other assets (describe ▶ _____)	18,267	18,180	18,180	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,426,321	28,657,852	31,798,185	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	138,902	40,319	
	23 Total liabilities (add lines 17 through 22)	138,902	40,319	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	28,287,419	28,617,533	
	30 Total net assets or fund balances (see instructions)	28,287,419	28,617,533	
31 Total liabilities and net assets/fund balances (see instructions) .	28,426,321	28,657,852		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,287,419
2 Enter amount from Part I, line 27a	2	330,114
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	28,617,533
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	28,617,533

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a ACL ALTERNATIVE FUND SAC LIMITED	P	2017-12-31	2017-12-31
b ACL ALTERNATIVE FUND SAC LIMITED	P	2017-12-31	2017-12-31
c PUBLICLY TRADED SECURITIES	P	2017-12-31	2017-12-31
d PUBLICLY TRADED SECURITIES	P	2017-12-31	2017-12-31
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,727			24,727
b 935			935
c 26,282,683		25,794,691	487,992
d 7,727,674		6,795,019	932,655
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			24,727
b			935
c			487,992
d			932,655
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,446,309
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,804,663	29,092,999	0 062031
2015	1,755,592	30,696,081	0 057193
2014	1,579,934	31,367,897	0 050368
2013	1,721,952	31,001,733	0 055544
2012	1,350,028	30,741,467	0 043916

2 Total of line 1, column (d)	2	0 269052
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053810
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	30,266,404
5 Multiply line 4 by line 3	5	1,628,635
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,452
7 Add lines 5 and 6	7	1,649,087
8 Enter qualifying distributions from Part XII, line 4	8	1,683,641

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	20,452
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	20,452
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,452
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	17,514
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	17,514
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,938
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.BATEFOUNDATION.ORG	13	Yes	
14	The books are in care of ► WILLIAM O AUSTIN CPA Telephone no ► (252) 633-5821			

Located at ► 3105 TRENT RD NEW BERN NC

ZIP+4 ► 28562

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here.	► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes	☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b			
	<i>If "Yes" to 6b, file Form 8870</i>				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
		☐ Yes	☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
JOYCE HENDRICKS PO BOX 14298 NEW BERN, NC 28561	OPERATIONS DIRECTOR 40 00	50,377	6,300	0

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLY FINANCIAL ADVISORS 100 EUROPA DRIVE STE 201 CHAPEL HILL, NC 27517	INVESTMENT MANAGEMENT	134,611

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	30,599,407
b	Average of monthly cash balances.	1b	127,907
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	30,727,314
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	30,727,314
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	460,910
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	30,266,404
6	Minimum investment return. Enter 5% of line 5.	6	1,513,320

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,513,320
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	20,452
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,452
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,492,868
4	Recoveries of amounts treated as qualifying distributions.	4	27,633
5	Add lines 3 and 4.	5	1,520,501
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,520,501

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,683,641
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,683,641
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	20,452
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,663,189

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,520,501
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			281,771	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,683,641</u>				
a Applied to 2016, but not more than line 2a			281,771	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,401,870
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				118,631
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- Form
- 990-PF**
- (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,555,784
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-05 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	WILLIAM O AUSTIN CPA		2018-11-05		P00620584
	Firm's name ► CARR RIGGS & INGRAM LLC				
	Firm's address ► 3105 TRENT ROAD NEW BERN, NC 28563				
					Firm's EIN ► 72-1396621
					Phone no (252) 633-5821

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GARY BALDREE SR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
DONALD BRINKLEY	BOARD MEMBER 6 00	10,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
ROBERT MATTOCKS	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
MARVIN MULLINIX	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
SILAS SEYMOUR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 101 CENTREPORT DRIVE GREENSDORO, NC 27409			CPR TRAINING IN PAMLICO CRAVEN & JONES COUNTIES	10,000
AMERICAN RED CROSS - COASTAL CAROLINA CHAPTER PO BOX 10 NEW BERN, NC 28563			SMOKE DETECTORS	10,000
AREA DAY REPORTING PROGRAM FOR YOUTH 500 FORT TOTTEN DR NEW BERN, NC 28560			YOUTH PROGRAMS	4,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BACKPACK BLESSINGS INC PO BOX 1675 NEW BERN, NC 28563			CHILDRENS FEEDING PROGRAM	12,500
BACKPACK BLESSINGS INC PO BOX 1676 NEW BERN, NC 28563			FEEDING PROGRAM	12,500
BOYS & GIRLS CLUB OF COASTAL CAROLIN PO BOX 1512 MOREHEAD CITY, NC 28554			BUILDING RENOVATIONS	7,500
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF COASTAL CAROLIN PO BOX 1513 MOREHEAD CITY, NC 28555			TEEN CENTER	6,000
BOYS & GIRLS CLUB OF COASTAL CAROLIN PO BOX 1514 MOREHEAD CITY, NC 28556			TEEN CENTER	6,000
CAROL S PETERA YOUTH GOLF FOUNDATION--GOLF FOR YOUTH PO BOX 14701 NEW BERN, NC 28561			GOLF FOR YOUTH PROGRAM	5,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAROLINAEAST FOUNDATION 2207-B NEUSE BLVD NEW BERN, NC 28560			CANCER CENTER	300,000
CATHOLIC CHARITIESPO BOX 826 NEW BERN, NC 28563			SENIOR PHARMACY PROGRAM	10,000
CITY OF NEW BERNPO BOX 63005 NEW BERN, NC 28561			WORKFORCE DEVELOPMENT CENTER	25,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COASTAL CAROLINA CHAMBER MUSIC FEST PO BOX 1591 NEW BERN, NC 28563			COMMUNITY OUTREACH PROGRAMS	2,000
COASTAL WOMEN'S SHELTER PO BOX 13080 NEW BERN, NC 28561			FAMILY RESOURCES	5,000
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN, NC 28561			RENOVATE OFFICE SPACE	7,500
Total 3a	▶			1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITIES IN SCHOOLS OF NC INC 222 N PERSON ST RALEIGH, NC 27601			PAMLICO COUNTY SCHOOLS PROGRAM	3,000
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN, NC 28560			REPLACE ROOD AND BUIDLING MAINTENANCE	10,000
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN, NC 28562			SCHOLARSHIPS	50,000
Total ► 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN, NC 28562			SCHOLARSHIPS	50,000
CRAVEN CONCERTS INCPO BOX 12213 NEW BERN, NC 28561			INSTRUMENT LOAN PROGRAM	3,000
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN, NC 28560			YOUTH PROGRAMS	23,000
Total 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN, NC 28560			CREEKSIDE PICNIC SHELTER	35,000
CRAVEN COUNTY PARTNERS IN EDUCATION 3601 TRENT RD NEW BERN, NC 28562			INDIVIDUAL SCHOOL GRANTS, BEGINNING TEACHER'S STORE	25,000
CRAVEN COUNTY PARTNERS IN EDUCATION 3602 TRENT RD NEW BERN, NC 28562			INDIVIDUAL SCHOOL GRANTS, BEGINNING TEACHER'S STORE	25,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN LITERACY COUNCIL 2800 NEUSE BLVD NEW BERN, NC 28562			IMPROVED INSTRUCTION	7,500
CRAVEN LITERACY COUNCIL 2800 NEUSE BLVD NEW BERN, NC 28562			WORKFORCE INNOVATION PROJECT	7,500
CRAVEN SMART START 2111-F NEUSE BLVD NEW BERN, NC 28560			PROGRAMS	20,000
Total 				1,555,784
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE, NC 27858			PROFESSORSHIP	66,600
EAST CAROLINA UNIVERSITY FOUNDATION 2201 SOUTH CHARLES BLVD GREENVILLE, NC 27858			VARIOUS SCHOLARSHIPS	171,000
ECU EDUCATIONAL FOUNDATION INC WARD SPORTS MEDICINE BUIL GREENVILLE, NC 27858			ENDOWMENT (SCHOLARSHIPS)	100,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOOD BANK OF CENTRAL & EASTERN NC 3808 TARHEEL DIRVE RALEIGH, NC 27609			FEEDING PROGAM	10,000
FOSCUE PLANTATION 909 ROCKFORD RD HIGH POINT, NC 27262			SECURITY AND ELECTRICAL UPGRADES	5,000
FRIENDS OF HAVELOCK PUBLIC LIBRARY 301 CUNNINGHAM BLVD HAVELOCK, NC 28532			BOOKS	2,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF ORIENTALS HISTORY PO BOX 103 ORIENTAL, NC 28571			TECHNOLOGY UPDATE AND MEMBERSHIP	5,000
FRIENDS OF THE NEW BERN FIREMANS MUSEUM 408 HANCOCK STREET NEW BERN, NC 28560			SECOND FLOOR BATH ROOM	5,000
GREATER DUFFYFIELD RESIDENTS COUNCIL PO BOX 331 NEW BERN, NC 28563			NEIGHBORHOOD REVITALIZATION	2,500
Total 				1,555,784
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEARTWORKSPO BOX 365 BAYBORO, NC 28515			SUSTAINABLE EXCELLENCE FOR CHILDREN	3,000
HEARTWORKSPO BOX 365 BAYBORO, NC 28515			BUILDING MAINTENANCE	5,000
HOPE CLINICPO BOX 728 BAYBORO, NC 28515			INDIGENT MEDICAL CARE AND OPERATING COSTS	20,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAMES CITY COMMUNITY ORGANIZATION PO BOX 12766 NEW BERN, NC 28560			TECHNOLOGY FOR CLASSES	2,500
JAMES CITY HISTORICAL SOCIETY INC PO BOX 12766 NEW BERN, NC 28560			FENCE AROUND HISTORIC CEMETERY	4,000
JAZZ PRESERVATION SOCIETY OF NEW BERN PO BOX 1446 NEW BERN, NC 28561			2017 BLUES FESTS=	3,000
Total 				1,555,784
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JONES COUNTY SCHOOLS 320 WEST JONES ST TRENTON, NC 28585			TEXTBOOKS	10,000
JONES SENIOR HIGH SCHOOL 1490 HWY 58 S TRENTON, NC 28585			PROGRAMS	10,000
LENOIR COMMUNITY COLLEGE FOUNDATION PO BOX 188 KINSTON, NC 28502			SCHOLARSHIPS	10,000
Total ► 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LONG POINT COMMIMUNITY CENTER PO BOX 1363 MAYSVILLE, NC 28555			YOUTH CENTER	2,500
MERCI CLINIC1315 TATUM DR NEW BERN, NC 28560			PHARMACY ASSISTANCE	31,000
MERCI CLINIC1316 TATUM DR NEW BERN, NC 28560			DIABETES MANAGEMENT PROGRAM	19,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL SOCIETY DAUGHTERS OF AMERICAN REVOLUTION 1800 PEPPERCOM CT NEW BERN, NC 28562			PROGRAMS	2,500
NC DENTAL HEALTH FUND 1600 EVANS RD CARY, NC 27513			MOMS CLINIC	10,000
NC RELIGIOUS COMM SERVICES OF NB INC PO BOX 704 NEW BERN, NC 28563			RENT & UTILITY ASSISTANCE	10,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NC RELIGIOUS COMM SERVICES OF NB INC PO BOX 704 NEW BERN, NC 28563			HOMELESS PREVENTION PROGRAM	10,000
NEUROMUSCULAR DISEASE SUPPORT ORGANIZATION PO BOX 1001 HAVELOCK, NC 28532			OUTREACH AND EDUCATION SUMMIT	2,000
NEW BERN CHRISTIAN ACADEMY 2911 OLD CHERRY POINT RD NEW BERN, NC 28560			GYM BLEACHER AND LOCKERS AND MAN-LIFT	15,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW BERN CIVIC THEATRE 412 POLLOCK STREET NEW BERN, NC 28560			THEATRE FACADE REPAIR	7,500
NEW BERN CRAVEN COUNTY YMCA INC 100 YMCA LANE NEW BERN, NC 28560			SCHOLARSHIP FUND	50,000
NEW BERN CRAVEN COUNTY YMCA INC 101 YMCA LANE NEW BERN, NC 28560			WATER SAFETY MONITORING SYSTEM	7,534
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW BERN POLICE DEPT - CITIZEN VOLUNTEERS PO BOX 1129 NEW BERN, NC 28560			YOUTH OUTREACH PROGRAMS	6,000
NEW BERN VITA1013 YACHT CLUB RD NEW BERN, NC 28560			TAX PREP FOR LOW INCOME PEOPLE	5,000
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE RALEIGH, NC 27612			CONCERTS FOR YOUTH	5,000
Total 				1,555,784
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAMLICO COMMUNITY COLLEGE 5049 NC-306 GRANTSBORO, NC 28529			DENTAL LABORATORY PROGRAM	30,000
PAMLICO COUNTY PARKS & REC DEPT 202 MAIN STREET BAYBORO, NC 28515			YOUTH SPORTS PROGRAM	13,000
POLLOCKSVILLE VOLUNTEER FIRE DEPARTMENT INC PO BOX 220 POLLOCKSVILLE, NC 28573			BUILDING RENOVATIONS	15,000
Total ► 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROMISE PLACE1401 PARK AVE NEW BERN, NC 28560			TRAUMA FOCUS THERAPY PROGRAM	7,500
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	12,500
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	12,500
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	12,500
PUBLIC RADIO EAST 801 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	12,500
REACH OUT AND READ INC 703 NEWMAN ROAD NEW BERN, NC 28562			CHILDRENS LITERACY INITIATIVE	5,000
Total 				1,555,784
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REVIVING LIVES MINISTRIES 507 CYPRESS STREET NEW BERN, NC 28560			12-STEP RECOVERY PROGRAM	5,000
RIVERTOWNE REPERTORY PLAYERS 514 HANCOCK STREET NEW BERN, NC 28560			CHILDRENS THEATER PROGRAM	4,000
SALVATION ARMY OF JONES ONSLOW COUNTY 510 MAIN ST MAYSVILLE, NC 28555			MAYSVILLE OPERATIONS	7,500
Total ► 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN GENTLEMEN CHORUS 2214 CARACARA DRIVE NEW BERN, NC 28560			YOUTH IN HARMONY	2,500
SPECIAL OLYMPICS 2200 GATEWAY CENTRE BLVD MORRISVILLE, NC 27560			SPORTS INCLUSION PROGRAM	8,500
SUDAN SHRINERS HOSPITAL FUND PO DRAWER 490 NEW BERN, NC 28563			HOSPITAL FUND	10,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE GARDEN CLUB OF NC 1024 COLLETON WAY NEW BERN, NC 28560			JUDGE GASTON HOUSE	6,000
THE GARDEN CLUB OF NC 1024 COLLETON WAY NEW BERN, NC 28560			JUDGE GASTON HOUSE	4,000
THE MEDIATION CENTER OF EASTERN CAR PO BOX 1184 NEW BERN, NC 28563			CRAVEN COUNTY TEEN COURT	5,000
Total ► 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 535 BELL FORK ROAD JACKSONVILLE, NC 28540			FEEDING ASSISTANCE CENTER OF JONES COUNTY	7,500
THE YMCA OF THE TRIANGLE AREA 802 CORPORATE CENTER DR RALEIGH, NC 27608			PAMLICO COUNTY OUTREACH PROGRAMS	10,000
TOWN OF TRENT WOODS 898 CHELSEA RD TRENT WOODS, NC 28562			COTTLE PARK	25,000
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRENTON VOLUNTEER FIRE DEPARTMENT 105 CHERRY STREET TRENTON, NC 28585			EQUIPMENT	10,000
TRIANGLE RESIDENTIAL OPTIONS FOR SUBSTANCE ABUSERS 1820 JAMES STREET DURHAM, NC 27707			RESIDENTIAL PROGRAM FOR SUBSTANCE ABUSE	5,000
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563			PROGRAMMING AND EDUCATION	15,650
Total ▶ 3a				1,555,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPTOWN BUSINESS & PROFESSIONAL ASSOC 1230 BORAD ST NEW BERN, NC 28560			LEARN AND EARN PROGRAM	10,000
Total  3a				1,555,784

TY 2017 Accounting Fees Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	11,035	3,642		3,641

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GRANT ADM SOFTWARE	2014-09-23	8,000	6,223	36 0000000000000	1,777	0		8,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REFRIGERATOR	2017-04-02	582		SL	7 000000000000	62	0		
COPIER	2001-01-01	6,466	6,466	200DB	5 000000000000	0	0		
COMPUTER	2004-12-31	1,721	1,721	ADS	5 000000000000	0	0		
OFFICE FURNITURE - BRANCH'S	2006-08-14	4,599	4,599	SL	7 000000000000	0	0		
DELL COMPUTER	2007-10-04	2,236	2,236	SL	5 000000000000	0	0		
PRINTER	2007-03-05	696	696	SL	5 000000000000	0	0		
LATERAL FILE	2007-03-17	587	587	SL	7 000000000000	0	0		
OIL PAINTING	2007-04-16	5,000		NC	0 %	0	0		
DESK	2007-10-01	1,046	1,046	SL	7 000000000000	0	0		
OFFICE CHAIR	2008-08-01	192	192	SL	7 000000000000	0	0		
OFFICE FURNITURE	2009-07-13	3,032	3,032	SL	7 000000000000	0	0		
EQUIPMENT	2009-08-19	1,000	1,000	SL	7 000000000000	0	0		
SIGN	2009-03-02	776	776	SL	5 000000000000	0	0		
ART WORK	2010-05-18	974	640	SL	10 000000000000	97	0		
PRINTER	2010-08-02	288	186	SL	10 000000000000	29	0		
OFFICE FURNITURE	2013-02-26	2,154	825	SL	10 000000000000	215	0		
SIGN	2013-02-26	811	621	SL	5 000000000000	162	0		
OFFICE FURNITURE	2013-06-14	1,280	459	SL	10 000000000000	128	0		
OFFICE EQUIPMENT	2013-08-20	534	177	SL	10 000000000000	53	0		
BUILDING	2013-01-02	236,324	24,240	SL	39 000000000000	6,060	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING IMPROVEMENTS	2013-03-01	52,385	5,148	SL	39 00000000000000	1,343	0		
DELL LAPTOP	2014-09-16	874	394	SL	5 00000000000000	175	0		
HVAC UNIT	2015-03-23	2,362	106	SL	39 00000000000000	61	0		

TY 2017 Investments Corporate Bonds Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES 20+ YR TREASU BOND ETF	526,605	539,409
COLUMBIA US GOVT MORTGAGE Z	126,826	124,427
GOLDMAN SACHS EMEG MKTS DEBT I	235,189	238,748
GUGGENHEIM TOTAL RETURN BD I	416,604	429,350
JANUS HENDERSON STRAT INC	157,260	164,398
JOHN HANCOCK BOND I	220,079	215,995
LORD ABBETT HIGH YIELD F	156,655	161,009
LORD ABBETT SHT DURATION INC F	63,760	62,433
PIMCO INCOME P	228,692	231,407
PIONEER GLOBAL HIGH YIELD Y	428,926	450,304
T ROWE PRICE EMRG MRKTS	164,103	161,255
VOYA GLOBAL BOND I	333,473	333,434

TY 2017 Investments Corporate Stock Schedule

Name: THE HAROLD H BATE FOUNDATION INC
EIN: 56-2121302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES INC MSCI JAPAN ETF	664,232	826,375
ISHARES MSCI EAFE SMALL CAP	2,256,289	2,513,952
ISHARES MSCI SOUTH KOREA ETF	596,539	600,789
ISHARES MSCI TAIWAN CAPPED ETF	815,311	912,347
ISHARES S&P 500 GRWTH ETF	3,426,433	4,025,795
ISHARES S&P 500 VAL ETF	2,477,483	2,841,492
ISHARES S&P SMALL CAP 600 V ETF	601,428	629,023
VANECK VECTORS ETF RUSSIA	916,362	924,353
WISDOMTREE TRUST INDIA	334,535	354,097
ABBOTT LABORATORIES	201,550	205,452
ARTHUR GALLAGHER	197,984	196,168
BANK OF NEW YORK MELLON CORP	204,251	220,826
CARMAX INC	202,398	173,151
CITIGROUP INC NEW	207,114	208,348
EBAY INC	199,421	200,022
HEICO CORP	201,057	207,570
INVESCO LTD	189,312	193,662
MARSH & MCLENNAN COS INC	202,773	195,336
MOTOROLA SOLUTIONS INC	200,672	207,782
STARBUCKS CORP WASHINGTON	204,274	212,491
SUNTRUST BANKS	176,281	193,770
SYNOPSYS	203,473	204,576
TIFFANY & COMPANY	199,737	218,295
WASTE MGMT INC	162,620	181,230
XILINX INC	202,786	188,776
ADIDAS AG	39,192	35,536
ADIENT PLC	74,966	77,913
AFLAC INCORPORATED	74,700	79,616
ALIBABA GROUP	58,634	57,419
ALLERGAN PLC SHS	34,981	29,281

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMADEUS IT GROUP	57,315	61,987
AMCOR LIMITED ADR NEW	40,225	40,337
ASML HOLDING NV NY	100,182	102,901
ASOS PLC SPON	46,161	54,307
ATLAS COPCP AB SP	52,127	52,547
BROADCOM LTD	32,387	31,856
BURBERRY GROUP	46,133	47,727
CDN PACIFIC RY LTD	74,406	83,704
CHECK POINT SOFTWARE TECH	55,944	54,090
CK HUTCHISON HLDGS	62,333	61,645
COCA COLA AMATIL LTD	49,390	53,971
DIAGEO PLC	97,574	106,309
ERSTE GROUP	83,915	86,546
FANUC CORPORATION	82,239	91,039
FERGUSON PLC	49,451	54,506
GIVAUDAN SA ADR	44,116	46,164
HONG KONG EXCHANGES & CLEARING	37,886	41,486
HOYA CORP SPONS	80,703	73,900
ICON PLC	73,496	74,468
INDUSTRIA DISENO TEXTIL IND	49,034	46,285
ING GROEP	61,968	63,539
INTESA SANPAOLO SPA	80,155	78,483
KAO CORP	46,538	50,208
KBC GROUP NV	47,616	50,115
LONDON STK EXCHANGE	92,442	94,084
METTLER TOLEDO INTL	44,787	45,225
NESTLE SPON ADR	106,568	108,580
NIDEC CORP	58,401	61,513
NOVO NORDISK	64,892	72,132
ORIX CORP	75,491	78,337

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PING AN INSURANCE ADR	30,722	31,377
RECKITT BENCKISER PLC SPNS	56,906	60,224
RENTOKIL GROUP	85,412	91,751
RYANAIR HLDGS	45,391	43,551
SAP AG	88,171	90,787
SHIMANO INC	46,316	47,880
SHISEIDO LTD	125,746	144,169
SOCIEDAD QUIMICA Y MINERA	14,267	16,683
SUNCOR ENERGY INC	66,238	72,669
TEMENOS GROUP AG	64,353	78,954
TENCENT HLDGS LTD	37,833	44,028
UMICORE SA ADR	41,881	48,035
VALE SA	30,364	37,143

TY 2017 Investments - Other Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACL ALT LTD USD A	AT COST	790,833	764,605
ALKEON GROWTH OFFSHORE LTD	AT COST	1,100,000	1,531,335
AURORA OFF FD LTD II CL R	AT COST	1,000	5,169
LIGHTHOUSE DIV FD LTD	AT COST	766,774	1,053,273
HPC MILLENNIUM INTL LTD CL A	AT COST	550,000	851,504
HPC STARBOARD VALUE LTD CL A	AT COST	450,000	711,914
BLACKSTONE EP II OFFSHORE	AT COST	112,284	116,831
GS VINTAGE VI OFFSHORE	AT COST	140,549	236,238
MS PMF V CAYMAN LP	AT COST	371,284	329,416
NH CREDIT PTR II OFFSH	AT COST	263,129	254,602
DIV CREDIT OPP FUND CAY	AT COST	271,520	264,638
RIVERVIEW SOFI II	AT COST	386,354	379,232
RIVERVIEW STRAT OPP I OFF	AT COST	279,645	278,233
TCG BDC II	AT COST	315,687	387,009
GS MARKET LENDING	AT COST	220,007	221,391
AIP PHOENIX GLBL RE FD OFF	AT COST	344,851	328,441

TY 2017 Land, Etc. Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REFRIGERATOR	582	62	520	520
COPIER	6,466	6,466	0	0
COMPUTER	1,721	1,721	0	0
OFFICE FURNITURE - BRANCH'S	4,599	4,599	0	0
DELL COMPUTER	2,236	2,236	0	0
PRINTER	696	696	0	0
LATERAL FILE	587	587	0	0
OIL PAINTING	5,000	0	5,000	5,000
DESK	1,046	1,046	0	0
OFFICE CHAIR	192	192	0	0
OFFICE FURNITURE	3,032	3,032	0	0
EQUIPMENT	1,000	1,000	0	0
SIGN	776	776	0	0
ART WORK	974	737	237	237
PRINTER	288	215	73	73
OFFICE FURNITURE	2,154	1,040	1,114	1,114
SIGN	811	783	28	28
OFFICE FURNITURE	1,280	587	693	693
OFFICE EQUIPMENT	534	230	304	304
BUILDING	236,324	30,300	206,024	206,024
BUILDING IMPROVEMENTS	52,385	6,491	45,894	45,894
DELL LAPTOP	874	569	305	305
GRANT ADM SOFTWARE	8,000	8,000	0	0
HVAC UNIT	2,362	167	2,195	2,195

TY 2017 Other Assets Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACL DEPRECIATION DEPOSIT	18,267	18,180	18,180

TY 2017 Other Expenses Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	6,125	0		6,125
INSURANCE	2,310	231		1,848
PUBLIC RELATIONS	16,080	0		16,080
CONTRACT LABOR	1,300	0		1,300
OFFICE EXP	8,507	0		6,806
TELEPHONE & INTERNET	4,137	0		3,310
VEHICLE	49	0		39
AMORTIZATION	1,777	0		0

TY 2017 Other Income Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVERSTMENT INCOME	1,154	1,154	1,154
GRANT REFUNDS	27,633		27,633

TY 2017 Other Liabilities Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,587	1,975
CALLS	137,315	35,406
EXCISE TAXES DUE	0	2,938

TY 2017 Other Professional Fees Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	184,654	184,654		0

TY 2017 Taxes Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	20,452	0		0
FOREIGN TAXES	22,290	22,290		0
PROPERTY TAXES	2,426	0		1,819
PAYROLL TAXES	3,853	0		2,890