Form **990-PF** Department of the Treasury Internal Revenue Service EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www irs gov/Form990PF for instructions and the latest information

OMB No 1545-0052

For calendar year 2017 or tax year beginning , and ending								
Name of foundation						A Employer identification number		
_		GAMBRELL FOUNDAT	56-2120679					
		nd street (or PO box number if mail is not o	felivered to street	t address)	Room/suite	B Telephone number	0.6	
		5 FAIRVIEW ROAD	UD (704-553-82		
		own, state or province, country, and 2 RLOTTE, NC 28209		oostal code		C If exemption application is p	ending, check here	
G (heck	all that apply Initial retu	rn	Initial return of a fo	ormer public charity	D 1 Foreign organizations	s, check here	
		Final retur	n	Amended return		2 Forcing organizations ma	etine the 9594 test	
		Address c	•	Name change		2 Foreign organizations me check here and attach co	mputation	
H (_	_		xempt private foundation	<i>0</i> 4	E If private foundation sta		
<u> </u>		ction 4947(a)(1) nonexempt charitab		Other taxable private founds	Accrual	under section 507(b)(1)	• •	
		rket value of all assets at end of year Part II, col. (c), line 16)	_	ing method. X Cash ther (specify)	L ACCIUAI	F If the foundation is in a under section 507(b)(1)		
	·\$	139.026.768		nn (d) must be on cash basi	is)		(b), check here	
Ra	irt!l	Analysis of Revenue and Expense	S	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements	
		(The total of amounts in columns (b), (c), a necessarily equal the amounts in column	nd (d) may not (a))	expenses per books	`´ income	income	for charitable purposes (cash basis only)	
	1	Contributions, gifts, grants, etc., rece	erved	15,472,000.	The Charles of the Control of the Co	N/A	H. T.	
	2	Check I if the foundation is not required	lo altach Sch B	26	Bareri Pertina			
	3	Interest on savings and temporary cash investments		0 150 150	0 101 104	,		
	4	Dividends and interest from securitie	es	2,179,479.	2,121,174.	F F F F F	STATEMENT 1	
		Gross rents				H KEC	EIVED	
	_	Net rental income or (loss)		319,148.				
Jue	l b	Net gain or (loss) from sale of assets not or Gross sales price for all assets on line Ga 26, 152				S NIV	9 2018 6	
Revenue	7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain			K / Park Company	319,148.		0	
č				247.000 X 167.000		OGD		
	9	Income modifications				1000		
	10a	Gross sales less returns and allowances						
		Less Cost of goods sold		7 4 4 4				
	-	Gross profit or (loss)		197.	197.		STATEMENT 2.	
	11 12	Other income Total. Add lines 1 through 11		17,970,824.	2,440,519.		DAM PEMENING 259	
_	13	Compensation of officers, directors, trustee	es etc	65,385.	32,692.	· · · · · · · · · · · · · · · · · · ·	32,693.	
	14	Other employee salaries and wages		,	<u></u>		, , , , , , ,	
	15	Pension plans, employee benefits			,			
ses	16a	Legal fees S7	гмт 3	6,630.	3,315.		3,315.	
penses	b	Accounting fees						
ŭ		=	CMT 4	94,000.	47,000.	ļ	47,000.	
Operating and Administrative		Interest	CMT 5	35,137.	32,636.		2,501.	
stra	18 19	Taxes S3 Depreciation and depletion	IMI J	33,137.	32,030		2,301.	
<u> </u>	20	Occupancy					1. 14. 14. 14. 14. 14. 14. 14. 14. 14. 1	
Adr	21	Travel, conferences, and meetings						
pu	22	Printing and publications		,		-		
g	23	Other expenses S7	гмт 6	5,127,408.	886,728.		9,638.	
rati	24	Total operating and administrative						
be		expenses Add lines 13 through 23		5,328,560.	1,002,371.	The state of the second section and the	.95,147.	
٥		Contributions, gifts, grants paid		5,908,280.			5,908,280.	
	26	Total expenses and disbursements		11,236,840.	1,002,371.	,	6,003,427.	
	27	Add lines 24 and 25 Subtract line 26 from line 12		11,230,040.	# 1,002,3/1 <u>•</u>		\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
		Laces of revenue over expenses and distributions	lk sements	6,733,984.	Mandalana and Angel Commen	The state of the s	Towns Joyan Co. Base of Conferences	
		Net investment income (if negative, en			1,438,148.	The state of the s	CAST DE WEEL	
	_ ا	Adjusted not income (4 executes exten	0.	La transfer de la marcha		N/A	\$2.666.75.55.65°65° 50.7	

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2017)



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56-2120679

, D	árt	Balance Sheets Altached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	<u> </u>	of year		
느	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments	66,647,356.	20,858,524.	20,858,524.		
	3	Accounts receivable >					
		Less allowance for doubtful accounts ▶			State of the state		
	۱ ۵	Pledges receivable ►					
	•	Less allowance for doubtful accounts					
	_	Grants receivable					
	l _						
	6	Receivables due from officers, directors, trustees, and other					
	١_	disqualified persons	920 E 1240 MEN BENGGONG 2006 MAYA	Sierre - Erriter er e	MANAGENT CONTROL CONTROL OF OUT OF THE CONTROL OF T		
	7	Other notes and loans receivable					
		Less, allowance for doubtful accounts			ļ		
sts		Inventories for sale or use					
Assets		Prepaid expenses and deferred charges	1				
⋖	10a	Investments - U S and state government obligations					
	b	Investments - corporate stock	41,710.	0.	0.		
	C	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis					
		Less, accumulated depreciation		,	,		
	12	Investments - mortgage loans					
	13	Investments - other STMT 7	53,262,240.	105,826,766.	118,168,244.		
	14	Land, buildings, and equipment, basis ▶	The second secon				
		Less accumulated depreciation			//		
	15	Other assets (describe ►			·		
		Total assets (to be completed by all filers - see the					
	'	Instructions Also, see page 1, item I)	119 951 306	126,685,290.	139 026 768		
_	17	· · · · · · · · · · · · · · · · · · ·	110,001,000.	120,000,2000	137,020,700.		
		Accounts payable and accrued expenses					
	18	Grants payable					
es	19	Deferred revenue					
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons					
ם		Mortgages and other notes payable					
_	22	Other liabilities (describe					
			_	,			
_	23	Total liabilities (add lines 17 through 22)	0.	0.			
		Foundations that follow SFAS 117, check here					
		and complete lines 24 through 26, and lines 30 and 31.					
ces	24	Unrestricted		i			
Balances	25	Temporarily restricted	,				
Ва	26	Permanently restricted					
В		Foundations that do not follow SFAS 117, check here					
교		and complete lines 27 through 31	·				
ò	27	Capital stock, trust principal, or current funds	119,951,306.	119,951,306.			
Net Assets or Fund	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
ASS	29	Retained earnings, accumulated income, endowment, or other funds	0.	6,733,984.			
et	30	Total net assets or fund balances	119,951,306.	126,685,290.			
z	30	rotal net assets of fully balances	113,331,3000	120,003,230.			
	١,,	Total liabilities and net assets/fund balances	110 051 306	126,685,290.			
	31			120,003,230.	是是1986年的经济人民会的创作。 中央1987年		
₽.	art !	Analysis of Changes in Net Assets or Fund B	Balances				
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30				
	(mus	t agree with end-of-year figure reported on prior year's return)		1	119,951,306.		
	•	amount from Part I, line 27a		2	6,733,984.		
3 Other increases not included in line 2 (itemize)							
		ines 1, 2, and 3		4	126,685,290.		
5	Decr	eases not included in line 2 (itemize)		5	0.		

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

Part IV Capital Gains a	and Losses for Tax on I	nvestmen	t Income						
	he kind(s) of property sold (for exa rehouse; or common stock, 200 sh		te,	I P	How ac - Purcl - Dona	quired hase ation	(c) Date (mo , d	acquired ay, yr.)	(d) Date sold (mo., day, yr)
1a				L.					
b SEE ATTACHED	STATEMENTS			<u> </u>					
<u>C</u>				-					
e		*-		 					
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale			<u> </u>		ain or (loss s (f) minus (
a		1							
b						_			
С								_	
06 150 021		 	<u> </u>	-					310 140
e 26,152,231.	a core in column (h) and owned by		5,833,08	3.			. 0 (0	-1.45	319,148.
Complete only for assets showing	g gain in column (h) and owned by	1		\dashv		(I) col.	(k), but r	ol (h) gain not less thai	minus n -0-) or
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col (i) col (j), if any					(from col. (
a	_		.,, ,	\dashv					
b				$\neg \uparrow$					
c				\neg					
d									
e									319,148.
	∫ If gain, also ente	r ın Part I, line	7	٦					
2 Capital gain net income or (net cap)- in Part İ, line	7	儿	2				319,148.
3 Net short-term capital gain or (los	s) as defined in sections 1222(5) ai	nd (6)							
If gain, also enter in Part I, line 8, o	column (c).			\rightarrow				37/3	
If (loss), enter -0- in Part I, line 8	nder Section 4940(e) for	. Dodugos	Toy on Not		3	ont Inc		N/A	
<u> </u>						Territ IIIC	Oille		
(For optional use by domestic private	foundations subject to the section	4940(a) tax on	ı net investment ir	icome	;)				
If section 4940(d)(2) applies, leave th	ıs part blank								
Man the foundation liable for the post	on 4040 tay on the distributeble on		aar ia tha baaa aa	47					Yes X No
Was the foundation liable for the secti If "Yes," the foundation doesn't qualify			•	ilou r					Yes _A NO
1 Enter the appropriate amount in e				ntries					
(a)	(b)		,	(c)			1		(d)
Base periód years Calendar year (or tax year beginnin		stributions	Net value of no			use assets		Distric (col. (b) div	oution ratio vided by col. (c))
2016		7,202.	1	.19	,40	5,154		. , ,	.000479
2015		6,169.		28	,11	7,501	,5012232		
2014		6,700.		1	,17	0,648	•		.210738
2013		0,703.							.189685
2012	10	5,000.			58	1,791	•		.180477
			·						
2 Total of line 1, column (d)							2		.804591
3 Average distribution ratio for the 5	-year base period - divide the total	on line 2 by 5	0, or by the numb	er of y	/ears				
the foundation has been in existen	ce if less than 5 years						3		.160918
4 Enter the net value of noncharitable	e-use assets for 2017 from Part X,	line 5					4	12	8,622,460.
								•	0 605 660
5 Multiply line 4 by line 3							5	2	0,697,669.
	400 (5.44)								1 / 201
6 Enter 1% of net investment incom	e (1% of Part I, line 27b)						6	_	14,381.
7 Add Issos Food C							,	2	0,712,050.
7 Add lines 5 and 6							7		0,112,030.
8 Enter qualifying distributions from	Part XII, line 4						8		6,003,427.
	line 7, check the box in Part VI, line	tb, and comp	olete that part usin	g a 19	% tax r	ate			
See the Part VI instructions									

	L20679 Page 4
Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - se	ee instructions)
1a Exempt operating foundations described in section 4940(d)(2), check here ▶ □ and enter "N/A" on line 1.	
Date of ruling or determination letter (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	28,763.
of Part I, line 27b	OTHER WINDS
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	0.
3 Add lines 1 and 2	28,763.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	28,763.
6 Credits/Payments	YEMMET TORKE
a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 14,123.	
b Exempt foreign organizations - tax withheld at source 6b 0.	
c Tax paid with application for extension of time to file (Form 8868) 6c 35,000.	
d Backup withholding erroneously withheld 6d 0.	
7 Total credits and payments. Add lines 6a through 6d	49,123.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached ' 8	0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	20,360.
11 Enter the amount of line 10 to be Credited to 2018 estimated tax 20, 360 Refunded 11	0.
Part VII:A Statements Regarding Activities	
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in	Yes No
any political campaign?	1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	2500 555 5000
distributed by the foundation in connection with the activities.	
c Did the foundation file Form 1120-POL for this year?	1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.	300 350 350
(1) On the foundation. ► \$ 0 • (2) On foundation managers. ► \$ 0 •	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	
managers. > \$ 0.	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X
If "Yes," attach a detailed description of the activities.	20034 1/2/28 10720
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	***
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X
If "Yes," attach the statement required by General Instruction T	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	
By language in the governing instrument, or	
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	
	6 X
remain in the governing instrument?	7 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7 A 3 4 A
On Figure the state to which the favorable and the state of the state	
8a Enter the states to which the foundation reports or with which it is registered. See instructions.	
NC	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	8b X
of each state as required by General Instruction G? If "No," attach explanation	8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	السييحة إنستما تنستنته
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 X

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	The Administration of	0073		age
Pa	art VII-A: Statements Regarding Activities (continued)	5,33(4)	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	S. 492.	165	No
••	section 512(b)(13)? If "Yes," attach schedule. See instructions	111		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	 '''		
-	If "Yes," attach statement. See instructions SEE STATEMENT 8 SEE STATEMENT 9	12	x	l
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► WWW.GAMBRELLFOUNDATION.ORG			
14	The books are in care of ► SALLY BELK GAMBRELL Telephone no. ► 704-5	53-8	296	
	Located at ▶ 5625 FAIRVIEW ROAD, CHARLOTTE, NC ZIP+4 ▶2			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			\Box
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	(A)	94. W.	230
	foreign country -			
Ŗ	ort VIEB Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year, did the foundation (either directly or indirectly)	295	13.37	177
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		S. 3.	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		£ 200 200	
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available .			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			4.1
	if the foundation agreed to make a grant to or to employ the official for a period after		SAK W	
	termination of government service, if terminating within 90 days.)			
t	olf any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		Buch	
	before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			¥
	defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2017? Yes X No	3	13. 15. 19	
	If "Yes," list the years , , , , , , , , , , , , , , , , , , ,		State Service	
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		1000	
	statement - see instructions) N/A	2b	~ 47 **X4	(# TA
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
•	2011-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1			
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes X No			
D	of "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after		1903	
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		45 74	
4.	Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b		₩
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation make any programment in a manner that would jeopardize its charitable purposes?	4a		X
0	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	2000		18 A ES
	had not been removed from eopardy before the first day of the tax year beginning in 2017?	4b	i	Х

THE GAMBRELL FOUNDATION

ents Regarding Activities for Which Form 4720 May Be Required (co

Rearry Mittel Statements Regarding Activities for which r	-Ulli 4720 May Be F	required (contin	uea)			
5a During the year, did the foundation pay or incur any amount to:				∑igg Y€	s No	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?						
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,						
any voter registration drive?						
(3) Provide a grant to an individual for travel, study, or other similar purposes		Ye	es 🛣 No 🕴			
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section					
4945(d)(4)(A)? See instructions		· · · · · · · · · · · · · · · · · · ·	es 🗶 No			
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f		[TE]	1		
the prevention of cruelty to children or animals?			es 🗶 No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	•	n Regulations	NT / N			
section 53 4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	.*() #96CS768	
Organizations relying on a current notice regarding disaster assistance, check h						
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr			🗀 🗤 🧗			
expenditure responsibility for the grant?	10	I/A Ye	es L No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	pay premiums on	·	es 🗓 No			
a personal benefit contract?		Y6	ו מאובבו פּּ	6	X	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal denetit contract?			6b	A 75934	
If "Yes" to 6b, file Form 8870.	h-lh t		es 🗓 No			
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y6	. P	75		
b If "Yes," did the foundation receive any proceeds or have any net income attributed in the foundation of the same and the same attributed in the foundation of the same attributed in		nogoro Highly	N/A	7b]		
Information About Officers, Directors, Trustoral Paid Employees, and Contractors	ees, roundation wa	magers, migni	y			
List all officers, directors, trustees, and foundation managers and ti	heir compensation.	•				
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) l	Expense	
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	accóu allo	Expense Int, other wances	
SARAH BELK GAMBRELL	PRESIDENT EME					
5625 FAIRVIEW ROAD						
CHARLOTTE, NC 28209	1.00	0.	0.	.	0.	
SALLY BELK GAMBRELL	PRESIDENT AND	DIRECTOR				
5625 FAIRVIEW ROAD						
CHARLOTTE, NC 28209	5.00	50,000.	0.	.	0.	
HANNAH RANKIN	VICE PRESIDEN	T, SEC/TR	EAS			
5625 FAIRVIEW ROAD						
CHARLOTTE, NC 28209	5.00	15,385.	0.		0.	
BRIAN BRIDGFORD	DIRECTOR					
5625 FAIRVIEW ROAD						
CHARLOTTE, NC 28209	5.00	0.	0	•	0.	
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."		,		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) l accou allo	xpense int, other wances	
NONE			,			
				1		
		<u> </u>				
Total number of other employees paid over \$50,000					0	

Part VIII	Information About (Officers, Dire	ectors, Tr	rustees,	Foundation	Managers,	Highly
	Paid Employees, an	id Contracto	rs (continue	ed)			

3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MAYBRY MCSHANE FAMILY OFFICES, LLC - 521 EAST	INVESTMENT, TAX, AND)
MOREHEAD STREET, SUITE 580, CHARLOTTE, NC	FINANCIAL ADVISORY	796,204.
STRAIT INSIGHTS, LLC	MANAGEMENT	
430 BERTONLEY AVENUE, CHARLOTTE, NC 28211	CONSULTING	80,000.
	1	
	-	
	1	
	,	
	†	
Total number of others receiving over \$50,000 for professional services	>	0
Part IX-A Summary of Direct Charitable Activities		<u> </u>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic	eal information such as the	<u> </u>
number of organizations and other beneficiaries served, conferences convened, research papers produ	ced, etc.	Expenses
1 N/A		
2		
		
3		
<u> </u>		
A		
*		
···		
[Part(IX:B] Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lii	nes 1 and 2	Amount
1 N/A		741104111
1 41/41		
	•	
2		
<u> </u>		
		
All other program-related investments. See instructions.		
3		
· · · · · · · · · · · · · · · · · · ·		
Total Add lines 1 through 3		0.

Page 8

P	art X Minimum Investment Return (All domestic foundations	must	complete this	part Foreign foui	ndations	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitat	ole, etc	, purposes			
a	Average monthly fair market value of securities		1a	91,556,638.		
	Average of monthly cash balances				1b	38,838,964.
	Fair market value of all other assets				1c	185,576.
d	Total (add lines 1a, b, and c)				1d	130,581,178.
е	Reduction claimed for blockage or other factors reported on lines 1a and					, , , , , , , , , , , , , , , , , , , ,
	1c (attach detailed explanation)	1 te		0.		
2	Acquisition indebtedness applicable to line 1 assets		1		2	0.
3	Subtract line 2 from line 1d				3	130,581,178.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amoun	t, see ı	nstructions)		4	1,958,718.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and o	n Part	V. line 4		5	128,622,460.
6	Minimum investment return. Enter 5% of line 5		,		6	6,431,123.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) a foreign organizations, check here and do not complete this part		5) private opei	ating foundations ar	nd certain	
1	Mınımum investment return from Part X, line 6				1	6,431,123.
2a	Tax on investment income for 2017 from Part VI, line 5	2a		28,763.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b				
C	Add lines 2a and 2b				2c	28,763.
3	Distributable amount before adjustments. Subtract line 2c from line 1				3	6,402,360.
4	Recoveries of amounts treated as qualifying distributions				4	0.
5	Add lines 3 and 4				5	6,402,360.
6	Deduction from distributable amount (see instructions)				6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Par	t XIII, I	ine 1		7	6,402,360.
P	art XII Qualifying Distributions (see instructions)					
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., pur	rposes	•			6 002 405
	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26				1a	6,003,427.
	Program-related investments - total from Part IX-B				1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charita	ible, et	c., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:					
a	- · · · · · · · · · · · · · · · · · · ·				3a	
	Cash distribution test (attach the required schedule)				3b	C 002 407
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; a				4	6,003,427.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net invitation for the reduced rate of tax on net invitation.	estmer	nt		_ [^
_	income. Enter 1% of Part I, line 27b				5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4				6	6,003,427.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years v 4940(e) reduction of tax in those years.	wnen d	aiculating whe	iner the foundation c	qualifies fo	or the section

Form **990-PF** (2017)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI,	,	<u>, , , , , , , , , , , , , , , , , , , </u>		
line 7				6,402,360.
2 Undistributed income, if any, as of the end of 2017				· · · · · · · · · · · · · · · · · · ·
a Enter amount for 2016 only			0.	
b Total for prior years.				
,		0.		[
3 Excess distributions carryover, if any, to 2017:				
a From 2012				:
b From 2013				'
c From 2014				
dFrom 2015 344,428.				
eFrom 2016				
f Total of lines 3a through e	344,428.			
4 Qualifying distributions for 2017 from		*		
Part XII, line 4. \triangleright \$ 6,003,427.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2017 distributable amount				6,003,427.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017	344,428.			344,428.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below;				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2016. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2018				54,505.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				,
may be required - see instructions)	0.			l
8 Excess distributions carryover from 2012				ı
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				Form 990-PF (2017)

	BRELL FOUND				20679 Bage 1
Part XIV Private Operating F	oundations (see in	structions and Part VII	-A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	t it is a private operating			
foundation, and the ruling is effective for	r 2017, enter the date of	the ruling	▶		
b Check box to indicate whether the found	lation is a private operatir	ng foundation described i	n section	4942(j)(3) or 49	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum.	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
investment return from Part X for					
each year listed	<u> </u>				
b 85% of line 2a					
c Qualifying distributions from Part XII,		r		r	
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon		/			
a "Assets" alternative test - enter (1) Value of all assets					
• •		1			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter.					
(1) Total support other than gross					
investment income interest.]	İ		
dividends, rents, payments on		1	İ	`	
securities:toans (section 512(a)(5)), or royalties)		1			
(2) Support from general public					
and 5 or more exempt					_
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
• • • • • • • • • • • • • • • • • • • •					
an exempt organization			!		
(4) Gross investment income Part XV: Supplementary Info	rmation (Comple	te this part only	l if the foundation	n had \$5 000 or m	ore in assets
at any time during t			ii tiic ioanaatio	1 11dd 40,000 o 1 111	ore in addete
1 Information Regarding Foundation		,	!		
a List any managers of the foundation who	•	than 2% of the total contr	ributions received by the	e foundation before the clo	se of any tax
year (but only if they have contributed m			indutions received by the	S Touridation before the dio	so or any tax
SARAH BELK GAMBRELL		, , , , ,			
b List any managers of the foundation who	o own 10% or more of th	ne stock of a cornoration (or an equally large port	on of the ownership of a n	artnership or
other entity) of which the foundation has			, ar ar aquan, rarga parn		
NONE					
2 Information Regarding Contributi	ion, Grant, Gift, Loan	. Scholarship, etc., Pr	ograms:		
Check here ► X if the foundation o				not accept unsolicited requ	ests for funds. If
the foundation makes gifts, grants, etc.,					
a The name, address, and telephone number	ber or email address of the	he person to whom applic	ations should be addres	ssed	
b The form in which applications should b	e submitted and informa	tion and materials they sh	ould include		
c Any submission deadlines					
			1	- 11	
d Any rectrictions or limitations on awards	e euch ac hy nanntanhir:	aratoac enatitable helde	VILLE OF IDETITIONS OF	THE PROPERTY OF THE PROPERTY O	

THE GAMBRELL FOUNDATION 56-2120679 Page 11 Form 990-PF (2017) Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Purpose of grant or contribution show any relationship to any foundation manager or substantial contributor Foundation Amount status of Name and address (home or business) recipient a Paid during the year MYERS PARK PRESBYTERIAN CHURCH NONE PUBLIC CHARITY GENERAL PURPOSES 2501 OXFORD PLACE CHARLOTTE, NC 28207 20,000. PLANNED PARENTHOOD NONE PUBLIC CHARITY GENERAL PURPOSES 4822 ALBEMARLE ROAD, SUITES 103 & 104 CHARLOTTE, NC 28205 2,920. PUBLIC CHARITY GENERAL PURPOSES FOUNDATION FOR THE CAROLINAS NONE 220 N. TRYON STREET CHARLOTTE, NC 28202 1,418,000. YWCA WORLD SERVICE COUNCIL NONE PUBLIC CHARITY GENERAL PURPOSES 2025 M STREET, NW, SUITE 550 WASHINGTON, DC 20036 10,000. PUBLIC CHARITY GENERAL PURPOSES TRINITY EPISCOPAL SCHOOL NONE 750 E. 9TH STREET 1,000,000. CHARLOTTE, NC 28202 SEE CONTINUATION SHEET(S) ➤ 3a 5,908,280. b Approved for future payment NONE

▶ 3b

٥.

Total

THE GAMBRELL FOUNDATION

Pärt XVI-A Analysis of Income-Pro	_	business income	1 Exclus	ded by section 512, 513, or 514	(1)
Enter gross amounts unless otherwise indicated.	(a)	(a) (b) Ex Business Amount s		(d)	(e) Related or exempt
1 Program service revenue.	code	Amount	code	Amount	function income
a	_		 		
D	_		ļ		
<u> </u>		· · · · · · · · · · · · · · · · · · ·	 		
d	_				
e	_		 - 		
a Food and contracts from any armost accesses	_				
g Fees and contracts from government agencies Membership dues and assessments				,	
3 Interest on savings and temporary cash			\vdash		<u> </u>
investments					
4 Dividends and interest from securities			14	2,179,479.	
5 Net rental income or (loss) from real estate					
a Debt-financed property	0/339 (2° /xxxa)	THORAS A TANK OF . T. ORS ASSESSMENT	(///4. /	(ACACO ())))) (A A A A A A A A A A A A A	**************************************
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income	523000	197.			
8 Gain or (loss) from sales of assets other	İ				
than inventory			18	319,148.	
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
1 Other revenue ,					
a					
b	_				
C					
d					
e		100	SDIRMENS		
2 Subtotal. Add columns (b), (d), and (e)		197.	10.00	2,498,627.	2,498,824
3 Total. Add line 12, columns (b), (d), and (e)				13	2,490,024
See worksheet in line 13 instructions to verify calculations					
Relationship of Activitie	s to the Accon	nplishment of Ex	xemp	t Purposes	
Line No. Explain below how each activity for which	income is reported in	column (a) of Part YVI-A	contrib	uited importantly to the accom	nlichment of
the foundation's exempt purposes (other to			COILLID	ated importantly to the accom-	phothicut of
V	3,1	, , ,			
				:	
					
† •				•	
				·	
					<u> </u>
	•	-			

_		
Form	990-PF	(2017)

THE GAMBRELL FOUNDATION

56-2120679

Pane 13

Part XVII	Information Re Exempt Organ	egarding Transfers	to an	nd Transac	tions a	nd F	Relations	hips With No	ncharit	able	
1 Did the o		rectly engage in any of the fo	llowing	with any other	organizatio	n des	scribed in sec	tion 501(c)		Yes	s No
	-	nizations) or in section 527, re				, 000					+
•	,	ation to a noncharitable exem									
(1) Cast	, ,									1a(1)	- -x
(2) Othe									ľ	1a(2)	X
b Other trai									ľ	- ' / -	1
(1) Sale	s of assets to a noncharita	ble exempt organization								1b(1)	X
		ncharitable exempt organizat	tion						l	1b(2)	X
(3) Rent	tal of facilities, equipment,	or other assets								1b(3)	X
(4) Rein	(4) Reimbursement arrangements									1b(4)	X
(5) Loar	ns or loan guarantees									1b(5)	X
(6) Perfe	ormance of services or me	embership or fundraising soli	icitations	S						1b(6)	X
c Sharing (of facilities, equipment, ma	uling lists, other assets, or pa	aid empl	loyees						1c	X
d If the ans	wer to any of the above is	"Yes," complete the following	g schedi	ule. Column (b) should alv	ways s	show the fair	market value of the	goods, ot l	ner assets,	
	• •	oundation. If the foundation r		d less than fair	market valu	ie in a	ny transactio	n or sharing arrange	ement, sho	ow in	
		other assets, or services rece									
(a)Line no	(b) Amount involved	(c) Name of noncha		exempt organiz	ation		(d) Descriptio	n of transfers, transaction	ons, and sh	aring arranger	nents
		N/	/A			-					
						+					
						+					
						╬				·	
						+					
											
						+					
	··· · · · · · · · · · · · · · · · · ·					+					
		-				+					
	-					\top					
						\neg					
						\top					
						\top					
		thy affiliated with, or related to on 501(c)(3)) or in section 52		or more tax-exe	mpt organı	zation	is described			Yes [X No
	complete the following sch										
	(a) Name of org	ganization		(b) Type of org	ganization			(c) Description of re	elationshij	p	
	N/A										
Sign and the Here	pelies to strue, correct, and con	Mat I have examined this return, in mplete. Declaration of preparer follows:	including ther than	accompanying so taxpayer) is based	chedules and d on all inform $3/18$	statem nation o	of which orepare VP/SE EASUR	CRETARY T	R return	he IRS discus with the prep n below? See Yes	arer
Sig	nature of officer or trustee		$\overline{}$	Date ¹	1		Title	Alexander I I II	LDT		
	Print/Type preparer's na	ame Prepar	rer's sig	nature	\mathcal{L}	Date	\	Check X if	PTIN		
D-1-1		17	1.1	AAA =	<i>V.</i>	١.		self- employed		C 4 F 3 C	^
Paid	LEAH MAYBR	/	lali		<u>ν</u>	<u> </u>	12/18	7		$\frac{64536}{05610}$	<u></u>
Preparer Use Only	Firm's name ► LEA			brrc \bigcirc	Ŏ	(Firm's EIN ► 4	7-51	02610	
	Firm's address ▶ 52	-		•	SUITE	58	80			0 050	
	. Cu	ו את לישות אור ל	フォフロ	17				Phone no 70	$\Delta = AA$	ローロソン	41

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.
➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization Employer identification number 56-2120679 THE GAMBRELL FOUNDATION Organization type (check one): Filers of: Section:] 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt chantable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt chantable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributors Special Rules For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, chantable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 lf this box is checked, enter here the total contributions that were received during the year for an exclusively religious, chantable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, chantable, etc., contributions totaling \$5,000 or more during the year Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Employer identification number

Name of	organization	

THE GAMBRELL FOUNDATION

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Part I	Contributors (see instructions) Use duplicate copies of Part I if a	dditional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEELE CREEK (1997) CHARITABLE REMAINDER UNITRUST 5625 FAIRVIEW ROAD CHARLOTTE, NC 28209	\$\$, 3,955,094.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	STEELE CREEK (1997) CHARITABLE REMAINDER UNITRUST 5625 FAIRVIEW ROAD CHARLOTTE, NC 28209	\$\$ <u></u> \$\$	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	,	 \$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroil Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
723452 11-0		\$	Person Payroll Noncash (Complete Part II for noncash contributions) 990, 990-EZ, or 990-PF) (2017)

Employer identification number

THE GAMBRELL FOUNDATION

56-2120679

(c) FMV (or estimate) (See instructions.) 11,516,906. (c) FMV (or estimate) (See instructions.) (c) FMV (or estimate) (See instructions.)	(d) Date received 06/06/17 (d) Date received
(c) FMV (or estimate) (See instructions.) (c) FMV (or estimate)	(d) Date received
(c) FMV (or estimate) (See instructions.) (c) FMV (or estimate)	(d) Date received
FMV (or estimate) (See instructions.) (c) FMV (or estimate)	Date received
(c) FMV (or estimate)	
FMV (or estimate)	
(c) FMV (or estimate) (See instructions.)	(d) - Date received
(c) FMV (or estimate) (See instructions.)	(d) Date received
(c) FMV (or estimate) (See instructions.)	(d) Date received
	(c) FMV (or estimate) (See instructions.) (c) FMV (or estimate) (See instructions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2017) Page 4 Name of organization Employer identification number 56-2120679 THE GAMBRELL FOUNDATION Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations Part III completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this tinfo once) Use duplicate copies of Part III if additional space is needed (a) No. from Part I (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (c) Use of gift (b) Purpose of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

Part IV | Capital Gains and Losses for Tax on Investment Income (**b)** How acquired P - Purchase D - Donation (a) List and describe the kind(s) of property sold, e.g., real estate, (c) Date acquired (d) Date sold 2-story brick warehouse; or common stock, 200 shs MLC Co. (mo , day, yr.) (mo, day, yr) SEE 18 FIDELITY/NATIONAL FINANCIAL SERVICES #4811 P P b FIDELITY/NATIONAL FINANCIAL SERVICES #4811 SEE c FIDELITY/NATIONAL FINANCIAL SERVICES #4811 SEE P d FIDELITY/NATIONAL FINANCIAL SERVICES #4811 SEE P P 12/30/1608/02/17 e 168 SHARES - APPLE INC f FIDELITY/NATIONAL FINANCIAL SERVICES P #8454 SEE g FIDELITY/NATIONAL FINANCIAL SERVICES #8454 SEE P h FIDELITY/NATIONAL FINANCIAL SERVICES #8454 SEE P | FIDELITY/NATIONAL FINANCIAL SERVICES #8454 SEE P m n 0 (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price plus expense of sale (or allowable) (e) plus (f) minus (g) 2,291,231 91,513. 2,382,744 а 11. 6. b 3,721,981 3,568,289 153,692. 252,090 88,652 163,438. 4,523. 21,954. 26,477. 13,861,558. 13,894,613 -33,055. 3,325,998. -52,143. 3,378,141. g 1,227,356. 1,220,373. 1,387,255. 6,983. -3<mark>3,239.</mark> 1,354,016 m n Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (k) Excess of col (i) (j) Adjusted basis (1) [1111 45 54 10 10 1 160 hut not less than "-n-") 8S 01,15/21/0 SR over corr()); if any 91,513. а b 153,692. 163,438. 21,954. -33,055. -52,143. g 6,983. h -33,239. m n 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 319,148. 2 Capital gain net income or (net capital loss) 2 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 N/A

FORM 990-PF	DIVIDENDS	AND INTER	EST FROM	SECUR	ITIES S	TATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	REV	A) ENUE BOOKS	(B) NET INVEST- MENT INCOME		
FIDELITY/NATIONAL FINANCIAL SERVICES #4811 FIDELITY/NATIONAL	1,304,515.		0. 1,30	4,515.	1,247,624.	,	
FINANCIAL SERVICES #8454	874,964.		0. 87	4,964.	873,550.		
TO PART I, LINE 4	2,179,479.		0. 2,17	9,479.	2,121,174.		
FORM 990-PF		OTHER I	NCOME		S	TATEMENT	2
DESCRIPTION			(A) REVENUE PER BOOK		(B) : ET INVEST- ENT INCOME	(C) ADJUSTEI NET INCOM	
PLEXUS FUND IV-B, L PLEXUS FUND IV-B, L INCOME WHI REAL ESTATE PAR	P - INTERES	T		88.	88.		
- INTEREST INCOME	INEKS IV-IE	, ш	;	108.	108.		
TOTAL TO FORM 990-P	F, PART I,	LINE 11		197.	197.		_
FORM 990-PF		LEGAL	FEES			TATEMENT -	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INV MENT IN	EST- COME	(C) ADJUSTED NET INCOME	(D) CHARITAI PURPOSI	
LEGAL FEES		6,630.	3	,315.		3,31	15.
TO FM 990-PF, PG 1,	LN 16A	6,630.	3	,315.		3,31	15.
	=						

FORM 990-PF	OTHER PROFES	SIONAL FEES	S'	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	94,000.	47,000.		47,000.
TO FORM 990-PF, PG 1, LN 16C	94,000.	47,000.		47,000.
FORM 990-PF ,	TAX	ES	S'	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID PAYROLL TAX EXPENSE	30,135. 5,002.			0. 2,501.
TO FORM 990-PF, PG 1, LN 18	35,137.	32,636.		2,501.
FORM 990-PF		· · · · · · · · · · · · · · · · · · ·		
FORM 990-PF	OTHER E	XPENSES	S'.	ratement 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DESCRIPTION PAYROLL EXPENSE	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME 836.	(C) ADJUSTED	(D) CHARITABLE
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED	(D) CHARITABLE PURPOSES
DESCRIPTION PAYROLL EXPENSE NVESTMENT—MANAGEMENT—FEES PLEXUS FUND IV-B, LP - PORTFOLIO DEDUCTIONS PLEXUS FUND IV-B, LP - INVESTMENT INTEREST EXPENSE PLEXUS FUND IV-B, LP - OTHER	(A) EXPENSES PER BOOKS 1,672. 7,892. 1,605.	(B) NET INVEST- MENT INCOME 836. 7,892. 1,605.	(C) ADJUSTED	(D) CHARITABLE PURPOSES 836. 0.
DESCRIPTION PAYROLL EXPENSE PLEXUS FUND IV-B, LP - PORTFOLIO DEDUCTIONS PLEXUS FUND IV-B, LP - INVESTMENT INTEREST EXPENSE PLEXUS FUND IV-B, LP - OTHER DEDUCTIONS PLEXUS FUND IV-B, LP -	(A) EXPENSES PER BOOKS 1,672. 7,892. 1,605.	(B) NET INVEST- MENT INCOME 836. 7,892. 1,605. 51.	(C) ADJUSTED	(D) CHARITABLE PURPOSES 836. 0. 0.
DESCRIPTION PAYROLL EXPENSE PLEXUS FUND IV-B, LP - PORTFOLIO DEDUCTIONS PLEXUS FUND IV-B, LP - INVESTMENT INTEREST EXPENSE PLEXUS FUND IV-B, LP - OTHER DEDUCTIONS PLEXUS FUND IV-B, LP - CHARITABLE DONATION PLEXUS FUND IV-B, LP - ORDINARY LOSS	(A) EXPENSES PER BOOKS 1,672. 7,892. 1,605. 51.	(B) NET INVEST- MENT INCOME 836. 7,892. 1,605. 51. 0.	(C) ADJUSTED	(D) CHARITABLE PURPOSES 836. 0.
DESCRIPTION PAYROLL EXPENSE PLEXUS FUND IV-B, LP - PORTFOLIO DEDUCTIONS PLEXUS FUND IV-B, LP - INVESTMENT INTEREST EXPENSE PLEXUS FUND IV-B, LP - OTHER DEDUCTIONS PLEXUS FUND IV-B, LP - CHARITABLE DONATION PLEXUS FUND IV-B, LP -	(A) EXPENSES PER BOOKS 1,672. 7,892. 1,605. 51.	(B) NET INVEST- MENT INCOME 836. 7,892. 1,605. 51. 0. 7,053.	(C) ADJUSTED	(D) CHARITABLE PURPOSES 836. 0. 0. 23.

THE GAMBRELL FOUNDATION			56-2120679
WHI REAL ESTATE PARTNERS IV-TE, LP - INVESTMENT			
INTEREST EXPENSE	52.	52.	0.
MARKETING EXPENSE	700.	0.	700.
BOOK VARIANCE - COST BASIS AND FMV OF SECURITIES - SEE			
STMT 10	4,231,042.	0.	0.
TO FORM 990-PF, PG 1, LN 23	5,127,408.	886,728.	9,638.
			

FORM 990-PF C	THER INVESTM	MENTS	STATEMENT 7
DESCRIPTION	VALUAT METHO		FAIR MARKET VALUE
SECURITIES HELD AT	FMV		
FIDELITY/NATIONAL FINANCIAL SERVICES #8454 SECURITIES HELD AT	FMV	58,644,251.	58,358,643.
FIDELITY/NATIONAL FINANCIAL SERVICES #4811		46,029,009.	58,644,344.
2.222% INTEREST IN PLEXUS FUND IV-B, LP	FMV	153,709.	165,460.
3.947% INTEREST IN WHI REAL ESTA PARTNERS IV-TE, LP	TE FMV	999,797.	999,797.
TOTAL TO FORM 990-PF, PART II, I	INE 13	105,826,766.	118,168,244.
FORM 990-PF EXPLANATION CONCE QUALIFYING DI			STATEMENT 8

EXPLANATION

THE GAMBRELL FOUNDATION CONTRIBUTED \$1,418,000 TO A DONOR ADVISED FUND AT THE FOUNDATION FOR THE CAROLINAS DURING 2017. SARAH BELK GAMBRELL AND SALLY BELK GAMBRELL HAVE ADVISORY PRIVILEGES OVER THIS FUND.

FORM 990-PF	EXPLANATION	CONCERNING	PART VII-A,	LINE 12	STATEMENT	9
	SECTION	170(C)(2)	(B) STATEMEN	T		

EXPLANATION

THE FUNDS HELD IN THE DONOR ADVISED FUND WILL BE DISTRIBUTED IN ACCORDANCE WITH THE MISSION OF THE GAMBRELL FOUNDATION.