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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
MARY E CARNRICK FOUNDATION

A Employer identification number
56-2114068

Number and street (or P O box number if mail is not delivered to street address) Room/suite
219 Greenwich Road

B Telephone number (see instructions)
(704) 365-0390

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28211

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,564,212

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments				
	4		Dividends and interest from securities	82,817	82,817	82,817	
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	110,934			
	b		Gross sales price for all assets on line 6a 3,699,790				
	7		Capital gain net income (from Part IV, line 2)		0		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	1,225	1,225	1,225	
	12		**Total.** Add lines 1 through 11	194,976	84,042	84,042	
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc	1,000			
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)	12,000	12,000	12,000	
	b		Accounting fees (attach schedule)	2,560	2,560	2,560	
	c		Other professional fees (attach schedule)				
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	6,355	6,355	6,355	
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings				
	22		Printing and publications				
	23		Other expenses (attach schedule)	79	79	79	
	24		**Total operating and administrative expenses.** Add lines 13 through 23	21,994	20,994	20,994	0
	25		Contributions, gifts, grants paid	300,000			300,000
	26		**Total expenses and disbursements.** Add lines 24 and 25	321,994	20,994	20,994	300,000
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	-127,018			
	b		**Net investment income** (if negative, enter -0-)		63,048		
	c		**Adjusted net income**(if negative, enter -0-)			63,048	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	42,584	32,426	32,426
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	20,448	16,162	18,479
b	Investments—corporate stock (attach schedule)	1,840,413	1,603,507	1,785,134
c	Investments—corporate bonds (attach schedule)		0	
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans	152,626		
13	Investments—other (attach schedule)	439,967	699,813	728,173
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,496,038	2,351,908	2,564,212
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	10,501	0	
23	**Total liabilities**(add lines 17 through 22)	10,501	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,485,537	2,351,908	
30	**Total net assets or fund balances** (see instructions)	2,485,537	2,351,908	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,496,038	2,351,908	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,485,537
2	Enter amount from Part I, line 27a	2	-127,018
3	Other increases not included in line 2 (itemize) ▶	3	3,890
4	Add lines 1, 2, and 3	4	2,362,409
5	Decreases not included in line 2 (itemize) ▶	5	10,501
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,351,908

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	386,000	2,614,189	0 147656
2015	851,940	3,450,390	0 246911
2014	1,195,100	4,116,012	0 290354
2013	1,120,000	4,978,631	0 224961
2012	1,067,225	6,129,264	0 174120

2 Total of line 1, column (d) . . .	2	1 084002
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 216800
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . .	4	2,501,451
5 Multiply line 4 by line 3 . . .	5	542,315
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	630
7 Add lines 5 and 6 . . .	7	542,945
8 Enter qualifying distributions from Part XII, line 4 . . .	8	300,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,261
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	1,261
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,261
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	52
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,313
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A **Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶A STUART MCKAIG III Telephone no ▶(704) 365-0390

Located at ▶219 Greenwich Road Charlotte NC ZIP+4 ▶28211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
A STUART MCKAIG III 219 Greenwich Road Charlotte, NC 28211	Director 0 25	0	0	0
JOHN CRAWFORD 6049 Sierra Drive Charlotte, NC 28216	Director 0 25	1,000	0	0
WILLIAM L MAXWELL 736 Hempstead Place Charlotte, NC 28207	Director 0 15	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	0
3	0
4	0

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,502,039
b	Average of monthly cash balances.	1b	37,505
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,539,544
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,539,544
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,093
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,501,451
6	**Minimum investment return.** Enter 5% of line 5.	6	125,073

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	125,073
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,261		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,261
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	123,812
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	123,812
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	123,812

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	300,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	300,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	300,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					123,812
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				129,143	
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2017					
a From 2012.	1,070,500				
b From 2013.					
c From 2014.					
d From 2015.	853,000				
e From 2016.	386,000				
f **Total** of lines 3a through e.		2,309,500			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 300,000					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2017 distributable amount.					
e Remaining amount distributed out of corpus		300,000			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,609,500			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				129,143	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					123,812
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		1,070,500			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		1,539,000			
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .					
c Excess from 2015. . . .	853,000				
d Excess from 2016. . . .	386,000				
e Excess from 2017. . . .	300,000				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				300,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	82,817	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	110,934	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				193,751	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 193,751

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-04-25	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
ROBERT M BARNWELL CPA		2018-04-26		P01231673
Firm's name ▶ Robert M Barnwell CPA				Firm's EIN ▶
Firm's address ▶ 6117 Tripp Place Charlotte, NC 28277				Phone no (704) 576-0913

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

A STUART MCKAIG III
219 Greenwich Road
Charlotte NC, NC 28211
(704) 365-0390

b The form in which applications should be submitted and information and materials they should include

REQUESTS FOR DONATIONS SHOULD BE SUBMITTED TO THE BOARD OF DIRECTORS AND

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

DONEE MUST BE A IRC SECTION 501(C)(3) ORGANIZATION

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

A STUART MCKAIG III
219 GREENWICH ROAD
CHARLOTTE, NC 28210
(704) 365-0390

b The form in which applications should be submitted and information and materials they should include

INCLUDE PROOF OF EXEMPT STATUS UNDER IRC SECTION 501(C)(3)

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDSHIP TRAYS 2401-A Distribution Street Charlotte, NC 28203		PAID301(c)(3)	UNRESTRICTED	20,000
ADA JENKINS CENTER 212 Gamble St Davidson DAVIDSON, NC 28036		PAID301(c)(3)	UNRESTRICTED	5,000
BETHLEHEM CENTER OF CHARLOTTE NC 2705 Baltimore Avenue Charlotte, NC 28203		PAID301(c)(3)	UNRESTRICTED	20,000
CARS INSPIRING YOUTH 1800 Camden Road Charlotte, NC 28203		PAID301(c)(3)	UNRESTRICTED	2,500
CAMP BOOMERANG OF SISKEY FAMILY YMCA 3127 Weddington Road Matthews, NC 28105		PAID301(c)(3)	UNRESTRICTED	10,000
Total . . . . ▶ **3a**				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHARLOTTE RESCUE MISSION P O Box 33000 Charlotte, NC 28233		PAID301(c)(3)	UNRESTRICTED	25,000
IN REACH4425 Randolph Rd Suite 400 Charlotte, NC 28211		PAID301(c)(3)	UNRESTRICTED	10,000
SALVATION ARMY BOYS & GIRLS CLUB P O Box 31128 Charlotte, NC 28231		PAID301(c)(3)	UNRESTRICTED	25,000
SALVATION ARMY CENTER OF HOPE 534 SPRATT STREET CHARLOTTE, NC 28206		PAID301(c)(3)	UNRESTRICTED	5,000
SHEPHERD'S CENTER 3115 PROVIDENCE ROAD CHARLOTTE, NC 28211		PAID301(c)(3)	UNRESTRICTED	5,000
Total . . . . ▶ 3a				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THOMPSON CHILD & FAMILY FOCUS 6800 ST PETERS LANE MATTHEWS, NC 28105		PAID301(c)(3)	UNRESTRICTED	5,000
ALEXANDER YOUTH NETWORK 6220 Thermal Road Charlotte, NC 28211		PAID301(c)(3)	UNRESTRICTED	5,000
CHARLOTTE HOUSING AUTHORITY SCHOLARSHIP FUND 306 Benjamin Street CHARLOTTE, NC 28203		PAID301(c)(3)	UNRESTRICTED	25,000
COMMUNITIES IN SCHOOLS 601 E 5th Street Suite 300 CHARLOTTE, NC 28202		PAID301(c)(3)	UNRESTRICTED	5,000
NEVINS CENTER3528 Nevins Road Charlotte, NC 28269		PAID301(c)(3)	UNRESTRICTED	5,000
Total . . . . ▶ **3a**				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPITALITY HOUSE1400 SCOTT AVE CHARLOTTE, NC 28203		PAID301(c)(3)	UNRESTRICTED	5,000
LEUKEMIA & LYMPHOMA SOCIETY 5950 Fairview Rd 250 CHARLOTTE, NC 28210		PAID301(c)(3)	UNRESTRICTED	5,000
LIFESPAN200 Clanton Road CHARLOTTE, NC 28217		PAID301(c)(3)	UNRESTRICTED	5,000
LIZ MURRAY SCHOLARSHIP FUND 132 N McDowell Street CHARLOTTE, NC 28202		PAID301(c)(3)	UNRESTRICTED	10,000
UMAR9900 Kincey Ave Suite 190 Huntersville, NC 28078		PAID301(c)(3)	UNRESTRICTED	5,000
Total . . . . ▶ **3a**				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JACKSON PARK MINISTRIES 5415 Airport Drive Charlotte, NC 28208		PAID301(c)(3)	UNRESTRICTED	5,000
CHARLOTTE FAMILY HOUSING 300 Hawthorne Lane Charlotte, NC 28204		PAID301(c)(3)	UNRESTRICTED	20,000
PHILIPS ACADEMY 3115 PROVIDENCE ROAD CHARLOTTE, NC 28211		PAID301(c)(3)	UNRESTRICTED	10,000
BIG BROTHERS BIG SISTERS 3801 E Independence Blvd Charlotte, NC 28204		PAID301(c)(3)	UNRESTRICTED	2,500
PROJECT ONE2438 Hassell Place CHARLOTTE, NC 28209		PAID301(c)(3)	UNRESTRICTED	5,000
Total . . . . ▶ **3a**				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANSWER6420 Rea Road Suite 355 Charlotte, NC 28277		PAID301(c)(3)	UNRESTRICTED	5,000
MOTHERS OF MURDERED OFFSPRING 2425 KINGS PARK DR CHARLOTTE, NC 28208		PAID301(c)(3)	UNRESTRICTED	10,000
INNER VISION415 E 4th Street Charlotte, NC 28202		PAID301(c)(3)	UNRESTRICTED	5,000
MAKE A WISH FOUNDATION 212 S TRYON STREET CHARLOTTE, NC 28201		PAID301(c)(3)	UNRESTRICTED	5,000
CARE TO SHARE OUTREACH CENTER 6600 THE PLAZA CHARLOTTE, NC 28215		PAID301(c)(3)	UNRESTRICTED	7,500
Total . . . . ▶ **3a**				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
READING PARTNERS HYGGE COWORKING 809 WEST HILL STREE CHARLOTTE, NC 28208		PAID301(c)(3)	UNRESTRICTED	0
PROJECT LIFE MOVEMENT 1115 E Morehead St 228 CHARLOTTE, NC 28204		PAID301(c)(3)	UNRESTRICTED	2,500
MEN'S SHELTER OF CHARLOTTE 1210 N Tryon St CHARLOTTE, NC 28206		PAID301(c)(3)	UNRESTRICTED	5,000
NIX-SULLIVAN COMPLEX 7326 Meadowland Drive CHARLOTTE, NC 28215		PAID301(c)(3)	UNRESTRICTED	5,000
THE RELATIVES YOUTH CRISIS CENTER 1100 East Blvd 460 CHARLOTTE, NC 28203		PAID301(c)(3)	UNRESTRICTED	5,000
Total . . . . ▶ **3a**				300,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHELTER HEALTH SERVICES INC 534 Spratt St CHARLOTTE, NC 28206		PAID301(c)(3)	UNRESTRICTED	5,000
Total . . . . ▶ 3a				300,000

TY 2017 Accounting Fees Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
R Barnwell CPA Tax Preparation	2,560			

TY 2017 All Other Program Related Investments Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: MARY E CARNRICK FOUNDATION
EIN: 56-2114068

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AK STEEL HOLDING CO	2016-12	Purchased	2017-03	MORGAN STANLEY 767035637-115	35,271	51,938			-16,667	
ALCOA CORP	2016-12	Purchased	2017-01	MORGAN STANLEY 767035637-115	35,794	32,185			3,609	
ALIBABA GROUP HOLDINGS	2017-05	Purchased	2017-08	MORGAN STANLEY 767035637-115	538,182	519,728			18,454	
ALPHABET INC	2017-08	Purchased	2017-09	MORGAN STANLEY 767035637-115	2,138			10,126	-7,988	
AMAZON COM	2016-12		2017-08	MORGAN STANLEY 767035637-115	141,132	125,036			16,096	
AMGEN INC	2017-04		2017-12	MORGAN STANLEY 767035637-115	3,469	978		13,928	-11,437	
ANNALY CAPITAL	2017-04	Purchased	2017-10	MORGAN STANLEY 767035637-115	49,910	52,204			-2,294	
APPLE INC	2016-05	Purchased	2017-07	MORGAN STANLEY 767035637-115	90,299	71,015			19,284	
BARCLAYS BANK	2017-04	Purchased	2017-11	MORGAN STANLEY 767035637-115	52,423	53,154			-731	
BOEING CO	2017-04	Purchased	2017-07	MORGAN STANLEY 767035637-115	29,601	36,234			-6,633	
BRISTOL MYERS SQUIBB	2017-04	Purchased	2017-07	MORGAN STANLEY 767035637-115	2,036				2,036	
DEUTSCHE BANK AG REG	2017-04	Purchased	2017-11	MORGAN STANLEY 767035637-115	120,149	130,512			-10,363	
DEVON ENERGY	2016-12	Purchased	2017-05	MORGAN STANLEY 767035637-115	79,430	95,990			-16,560	
FACEBOOK INC	2017-03	Purchased	2017-09	MORGAN STANLEY 767035637-115	148,230	138,290			9,940	
FEDEX CORP	2017-07	Purchased	2017-10	MORGAN STANLEY 767035637-115				2,313	-2,313	
FIRST EAGLE GLOBAL	2016-12	Purchased	2017-10	MORGAN STANLEY 767035637-115	35,803	34,840			963	
FIRST TR INTERM DUR	2017-05	Purchased	2017-11	MORGAN STANLEY 767035637-115	194,697	196,663			-1,966	
GENERAL ELECTRIC CO	2016-07	Purchased	2017-05	MORGAN STANLEY 767035637-115	55,281	64,935			-9,654	
JP MORGAN CHASE	2017-02	Purchased	2017-08	MORGAN STANLEY 767035637-115	172,893	176,290			-3,397	
LOWES COMPANIES	2016-07	Purchased	2017-04	MORGAN STANLEY 767035637-115	80,440	82,019			-1,579	
NATL GENL HOLDINGS CORP	2017-04	Purchased	2017-10	MORGAN STANLEY 767035637-115	50,569	52,075			-1,506	
POTASH CP OS SASKATCHEWAN INC	2016-08	Purchased	2017-02	MORGAN STANLEY 767035637-115	91,216	91,136			80	
PROCTER & GAMBLE	2017-07	Purchased	2017-07	MORGAN STANLEY 767035637-115	909				909	
SCHLUMBERGER LTD	2017-07	Purchased	2017-10	MORGAN STANLEY 767035637-115	124,100	134,872			-10,772	
SUNTRUST BANK	2017-07	Purchased	2017-09	MORGAN STANLEY 767035637-115	104,872	113,238			-8,366	
THE MOSAIC CO	2017-02	Purchased	2017-02	MORGAN STANLEY 767035637-115	62,236	59,289			2,947	
TOTAL S A SPON ADR	2017-06	Purchased	2017-06	MORGAN STANLEY 767035637-115	1,137				1,137	
UNITED STATES STL CP	2017-09	Purchased	2017-10	MORGAN STANLEY 767035637-115	80,833	77,154			3,679	
DEUTSCHE BANK AG RTS	2017-03	Purchased	2017-03	MORGAN STANLEY 767035637-115	5,886				5,886	
APLPHABET INC	2016-04	Purchased	2017-09	MORGAN STANLEY 767035637-115	183,330	146,271			37,059	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMGEN INC	2015-01	Purchased	2017-11		168,286	137,433			30,853	
APPLE INC	2015-12	Purchased	2017-04	MORGAN STANLEY 767035637-115	100,878	91,025			9,853	
BANK OF AMERICA	2016-02	Purchased	2017-05	MORGAN STANLEY 767035637-115	152,250	152,344			-94	
DEUTSCHE BANK	2016-02	Purchased	2017-05	MORGAN STANLEY 767035637-115	77,961	79,110			-1,149	
FIRST EAGLE GLOBAL	2014-03	Purchased	2017-10	MORGAN STANLEY 767035637-115	114,277	105,862			8,415	
HOME DEPOT	2015-08	Purchased	2017-04	MORGAN STANLEY 767035637-115	87,839	69,374			18,465	
HONEYWELL INTERNATIONAL INC	2014-05	Purchased	2017-03	MORGAN STANLEY 767035637-115	120,475	91,580			28,895	
KINDER MORGAN INC	2016-01	Purchased	2017-04	MORGAN STANLEY 767035637-115	138,614	130,154			8,460	
VANGUARD FTSE EMERGING MKT	2014-07	Purchased	2017-07	MORGAN STANLEY 767035637-115	12,605	13,657			-1,052	
COUNTRYWIDE CAP	2012-06	Purchased	2017-07	MORGAN STANLEY 767035637-115	150,822	152,611			-1,789	
FHLMC 30G A27027	2006-06	Purchased	2017-12	MORGAN STANLEY 767035637-115	615	640			-25	
FHLMC 30G A34516	2005-03	Purchased	2017-12	MORGAN STANLEY 767035637-115	232	225			7	
FNMA POOL 600664	2009-05	Purchased	2017-12	MORGAN STANLEY 767035637-115	107	113			-6	
FNMA POOL 754903	2009-05	Purchased	2017-12	MORGAN STANLEY 767035637-115	308	324			-16	
FNMA POOL 826821	2009-05	Purchased	2017-12	MORGAN STANLEY 767035637-115	1,355	1,419			-64	
GNMA POOL	2003-01	Purchased	2017-12	MORGAN STANLEY 767035637-115	900	572			328	

TY 2017 Investments Corporate Bonds Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELEC CAP		
COOPER TIRE & RUBBER		
SUNTRUST BANK		
METLIFE INC		
BNP PARIBAS		
ACCRUED INTEREST		

TY 2017 Investments Corporate Stock Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AETNA INC	79,530	90,476
AMAZON COMM INC	166,049	163,726
AMERICAN EXPRESS CO	135,224	149,518
APPLE INC	175,384	169,230
ARCONIC INC	27,675	27,250
BOEING CO	111,664	177,872
BRISTOL MYERS SQUIBB	49,566	61,671
FEDEX CORP	75,532	124,770
JOHNSON & JOHNSON	124,559	140,557
MICORSOFT CORP	161,656	171,583
NETFLIX INC	121,096	115,176
PROCTER & GAMBLE	72,028	92,593
TOTAL SA SPON	173,922	165,840
WYNN RESORTS LTD	129,622	134,872

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TY 2017 Investments Government Obligations Schedule

Name:	MARY E CARNRICK FOUNDATION
EIN:	56-2114068
US Government Securities - End of Year Book Value:	16,162
US Government Securities - End of Year Fair Market Value:	18,479
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2017 Investments - Other Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRECIOUS METALS-CDN CO MAP LF			
UNIT INVESTMENT TRUST			
EFT - CEF		699,813	728,173
MUTUAL FUNDS			
HEDGE FUNDS			

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TY 2017 Legal Fees Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
McKaig Law firm Legal Services	12,000			

TY 2017 Other Decreases Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Amount
STOCKS-SHORT	0
OPTIONS LOSS	0
USD PARTNERSHIP IN CASH	0
NET UNSETTLED PURCHASES	10,501

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TY 2017 Other Expenses Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	36	36	36	
BROKERAGE $ INVEST EXP	20	20	20	
NEWSPAPER NOTICE	23	23	23	

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TY 2017 Other Income Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLOSED CONTRACTS	1,220	1,220	1,220
MARKET DISCOUNT / BOND PREM	5	5	5

TY 2017 Other Increases Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Amount
NON-DIVIDEND DIST	0
BOND PREMIUM	0
ACCRUED INTEREST	2,450
OTHER CREDITS	867
FOREIGN TAX ADJUSTMENT	487
CORRECTING ADJUSTMENT	86

TY 2017 Other Liabilities Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Beginning of Year - Book Value	End of Year - Book Value
NET UNSETTLED PURCHASES	10,501	
OPTIONS		

TY 2017 Other Liabilities Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Description	Beginning of Year - Book Value	End of Year - Book Value
NET UNSETTLED PURCHASES	10,501	
OPTIONS		

TY 2017 Taxes Schedule

Name: MARY E CARNRICK FOUNDATION

EIN: 56-2114068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES				
FEDERAL TAX RETURN	1,598	1,598	1,598	
FOREIGN TAX	3,152	3,152	3,152	
ACCRUED INTEREST PAID				
PROPERTY TAX	1,605	1,605	1,605	