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C&E 990-PF
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 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation THE SUNSHINE LADY FOUNDATION, INC.		A Employer identification number 56-1977987
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 1074	Room/suite	B Telephone number (see instructions) 252-240-2788
City or town, state or province, country, and ZIP or foreign postal code MOREHEAD CITY NC 28557		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 36,265,076	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	8,500			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	9,459	9,459	9,459	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,780,430			
b	Gross sales price for all assets on line 6a	3,509,430			
7	Capital gain net income (from Part IV, line 2)		3,509,150		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	1,798,389	3,518,609	9,459	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages	194,305	19,430		174,875
15	Pension plans, employee benefits	124,984	12,498		112,486
16a	Legal fees (attach schedule) SEE STMT 1	18,605			18,605
b	Accounting fees (attach schedule) STMT 2	42,769	350		42,419
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	70,000			70,000
19	Depreciation (attach schedule) and depletion STMT 4				
20	Occupancy	8,306	831		7,475
21	Travel, conferences, and meetings	2,452			2,452
22	Printing and publications				
23	Other expenses (att sch) STMT 5	41,531			41,531
24	Total operating and administrative expenses. Add lines 13 through 23	502,952	33,109	0	469,843
25	Contributions, gifts, grants paid	2,592,192			2,592,192
26	Total expenses and disbursements. Add lines 24 and 25	3,095,144	33,109	0	3,062,035
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-1,296,755			
b	Net investment income (if negative, enter -0-)		3,485,500		
c	Adjusted net income (if negative, enter -0-)			9,459	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	377,499	391,854	391,854
	2	Savings and temporary cash investments	2,199,380	2,617,270	2,617,270
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 6	30,458,964	33,255,952	33,255,952
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach sch.) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶	1,727		
		Less: accumulated depreciation (attach sch.) ▶ STMT 7	1,727		
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	33,035,843	36,265,076	36,265,076
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	33,035,843	36,265,076	
	30	Total net assets or fund balances (see instructions)	33,035,843	36,265,076	
	31	Total liabilities and net assets/fund balances (see instructions)	33,035,843	36,265,076	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,035,843
2	Enter amount from Part I, line 27a	2	-1,296,755
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	4,525,988
4	Add lines 1, 2, and 3	4	36,265,076
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	36,265,076

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES:		D		
b 13 SHARES CL A BERKSHIRE HATHAWAY		D		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b 3,509,430		280	3,509,150
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			3,509,150
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,509,150
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	4,902,293	31,195,280	0.157149
2015	6,554,506	21,138,172	0.310079
2014	8,205,976	19,053,819	0.430674
2013	6,904,840	22,362,588	0.308767
2012	11,278,190	11,132,092	1.013124

2 Total of line 1, column (d)	2	2.219793
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.443959
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	33,613,021
5 Multiply line 4 by line 3	5	14,922,803
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	34,855
7 Add lines 5 and 6	7	14,957,658
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,062,035

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	69,710
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	69,710
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	69,710
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	70,176
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	70,176
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	466
11	Enter the amount of line 10 to be Credited to 2018 estimated tax 466 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.SUNSHINELADY.ORG	X	
14 The books are in care of ► JUDY WOOTEN P.O. BOX 1074 Located at ► MOREHEAD CITY NC ZIP+4 ► 28557 Telephone no ► 252-240-2788		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance, check here **►** ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE GRIMSLEY P.O. BOX 1074 MOREHEAD CITY NC 28557	PRESIDENT/TR 0.00	0	0	0
MITTY BEAL P.O. BOX 1074 MOREHEAD CITY NC 28557	VICE PRESIDE 0.00	0	0	0
REBECCA CURRIE P.O. BOX 1074 MOREHEAD CITY NC 28557	SECRETARY 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE EWING P.O. BOX 1074 MOREHEAD CITY NC 28557	EXEC DIRECTO 40.00	75,000	50,250	0
MARY ELLEN BOX P.O. BOX 1074 MOREHEAD CITY NC 28557	SCHOLARSHIP 30.00	45,000	30,150	0
JUDITH WOOTEN P.O. BOX 1074 MOREHEAD CITY NC 28557	OFFICE MANAG 20.00	37,305	24,994	0

Total number of other employees paid over \$50,000 **►** **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PRISON EDUCATION. GRANT AMOUNT: \$931,987.65	
2 SUNSHINE LADY FOUNDATION SCHOLARSHIP PROGRAM. GRANT AMOUNT: \$650,479.00	180,830
3 EDUCATIONAL ORGANIZATIONS/SCHOOLS. GRANT AMOUNT: \$456,613.76	126,210
4 HUMANITARIAN GRANTS - FAMILIES IN CRISIS. GRANT AMOUNT: \$326,883.22	88,595
	63,424

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	31,548,956
b	Average of monthly cash balances	1b	2,417,682
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	33,966,638
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	33,966,638
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) SEE STATEMENT 9	4	353,617
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,613,021
6	Minimum investment return. Enter 5% of line 5	6	1,680,651

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	3,062,035
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,062,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,062,035

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 3,062,035				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus	3,062,035			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,062,035			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	9,459	601	9	40	10,109
b 85% of line 2a	8,040	511	8	34	8,593
c Qualifying distributions from Part XII, line 4 for each year listed	3,062,035	4,902,293	6,554,506	8,205,976	22,724,810
d Amounts included in line 2c not used directly for active conduct of exempt activities	2,431,970	3,265,698	4,823,834	6,704,251	17,225,753
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	630,065	1,636,595	1,730,672	1,501,725	5,499,057
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,120,434	1,039,843	704,606	635,127	3,500,010
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

THE SUNSHINE LADY FOUNDATION, INC. 252-240-2788
P.O. BOX 1074 MOREHEAD CITY NC 28557

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATIONS

- c** Any submission deadlines

SEE ATTACHED APPLICATIONS

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED APPLICATIONS

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year MOREHEAD CITY GRANTS P.O. BOX 1074 MOREHEAD CITY NC 28557	NONE	N/A	SEE ATTACHMENT	2,592,192
Total			▶ 3a	2,592,192
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2017▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

THE SUNSHINE LADY FOUNDATION, INC.**56-1977987**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

THE SUNSHINE LADY FOUNDATION, INC.

Employer identification number

56-1977987

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JONATHAN L. BRANDT 617 WEST END AVE. APT 5B NEW YORK NY 10024-1607	\$ 8,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Federal Statements

FYE: 12/31/2017

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 18,605	\$	\$	\$ 18,605
TOTAL	\$ 18,605	\$ 0	\$ 0	\$ 18,605

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 42,769	\$ 350	\$	\$ 42,419
TOTAL	\$ 42,769	\$ 350	\$ 0	\$ 42,419

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 70,000	\$	\$	\$ 70,000
TOTAL	\$ 70,000	\$ 0	\$ 0	\$ 70,000

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2	FILING CABINETS	4/07/99	\$ 554	\$ 554	S/L	7	\$	\$	\$
	CHAIR, MAT, BOOKCASES	9/02/99	610	610	S/L	7			
	FILING CABINETS	7/16/01	563	563	S/L	7			
	TOTAL		\$ 1,727	\$ 1,727			\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
BANK CHARGES/FEES	2,708			2,708
CONSULTING FEES	10,890			10,890
DUES & SUBSCRIPTIONS	965			965
GIFTS	1,131			1,131
INSURANCE	5,171			5,171
MEALS	257			257
OFFICE SUPPLIES	2,877			2,877
POSTAGE & SHIPPING	4,133			4,133
REPAIRS & MAINTENANCE	656			656
TELEPHONE	10,524			10,524
UTILITIES	1,785			1,785
WEBSITE EXPENSE	434			434
TOTAL	\$ 41,531	\$ 0	\$ 0	\$ 41,531

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BERKSHIRE HATHAWAY CLASS A	\$ 28,073,915	\$ 30,355,201	MARKET	\$ 30,355,201
BERKSHIRE HATHAWAY CLASS B	2,385,049	2,900,751	MARKET	2,900,751
TOTAL	\$ 30,458,964	\$ 33,255,952		\$ 33,255,952

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
COMPUTER	\$	\$ 1,727	\$ 1,727	\$
TOTAL	\$ 0	\$ 1,727	\$ 1,727	\$ 0

Federal Statements**Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	\$ 4,525,988
TOTAL	\$ 4,525,988

Statement 9 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation

Description	Amount
THE SUNSHINE LADY FOUNDATION, INC. REQUIRED A MINIMUM CASH BALANCE OF \$353,616.93 IN ORDER TO COVER CURRENT ADMINISTRATIVE EXPENSES AND NORMAL CHARITABLE DISBURSEMENTS DURING THE MONTH OF JANUARY 2018. OF THIS TOTAL AMOUNT, \$80,561.15 WAS NEEDED FOR ADMINISTRATIVE EXPENSES AND \$273,055.78 WAS DISBURSED FOR CHARITABLE AND EDUCATIONAL PURPOSES.	353,617
TOTAL	353,617

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SEE ATTACHED APPLICATIONS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
SEE ATTACHED APPLICATIONS

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
SEE ATTACHED APPLICATIONS

2017 SUNBEAM GRANT APPLICATION FORM

The Sunshine Lady Foundation mission is to invest in organizations and programs dedicated to providing opportunities for the advancement of education, well being and new life choices for disadvantaged people, with special empathy for the working poor and families in crisis.

DATE SUBMITTED _____

RECIPIENT ORGANIZATION (attach IRS letter of determination of tax exemption)

Address _____

Phone / email _____

Contact person _____

PROJECT OR FUND NAME

DESCRIBE BRIEFLY HOW THE FUNDS WILL BE USED

(Please include all requested supporting materials with this application)

AMOUNT REQUESTED _____

WHEN WILL FUNDS BE NEEDED _____

SUNBEAM'S NAME _____

Phone / email _____

APPROVED or REJECTED by review committee

AUTHORIZED BY: _____, on _____

THE SUNSHINE LADY FOUNDATION, INC.

Scholarship Application

SLF Scholarships – PO Box 1074 Morehead City, NC 28557
252-393-7146 slfscholarships@usa.net

The SUNSHINE LADY Foundation is a private foundation working primarily with students from North Carolina.

Education is the key to success. Every student who is capable, motivated and willing to work hard should have the opportunity to earn a college degree. Our scholarships are for young people who show the greatest promise of success, have financial need, and have made education a number one priority. We expect each student's family to do all that they can to ensure a better future for their children through education. We view each scholarship as an investment in an individual's future as well as an investment in the future of our country.

- | | |
|----------------------------------|---|
| <u>1. Academic Ability:</u> | Unweighted GPA of 3.0 or better; NOT NEGOTIABLE;
Standardized test scores: SAT 1500/2400 preferred; ACT: 25. |
| <u>2. Proper Use of English:</u> | Ability to write and speak grammatically correct English;
SAT writing score of 500 is preferred. |
| <u>3. Financial Need:</u> | Proven need (FAFSA application AND SAR required + tax returns) |
| <u>4. Family/Friend Support:</u> | Willingness to make financial sacrifices and offer advice, support,
and encouragement. |

We expect all Sunshine Lady scholarship recipients to abstain from self-destructive behaviors that sabotage efforts to be successful. As you become a Sunshine Lady Scholar you will sign a contract pledging to refrain from:

Body piercing (except ears)
Tattooing
Using illegal substances, alcohol or tobacco
Being involved in criminal activity
Having a credit card
Sustaining unhealthy body weight

A healthy lifestyle in terms of nutrition, exercise and general daily activities is necessary to attain your objectives and live life to the fullest. Good citizenship is mandatory.

You are required to maintain a 3.0 GPA for each term of funding.

(attach additional pages if necessary – put your name on each page)

Biographical Information

Full name _____ Birthdate _____ SS# _____

Home address _____ Mailing address _____

Email address _____ County _____ Driver's lic. # _____

Home phone _____ Cell phone _____

Parent/Guardian/Spouse's Name _____

Everyone who lives in your home (give name, age, relationship to you) _____

Name, address, phone number of parent if not living in the home _____

Grandparent's names and professions (before retirement, if retired now) _____

Family members' occupations (for everyone living in your home, list name, occupation and work phone, even if part-time occupation) _____

Who is the one person from whom you seek guidance and advice? _____

What is his/her relationship to you? _____

How will he/she be supportive of your educational endeavors? _____

Describe your community service history. _____

How did you find out about this scholarship? _____

Do you plan to live and work in your home county when you graduate from college? _____

Explain. _____

Academic Information

(provide supporting documentation; leave NO blank spaces)

School you currently attend (name, address, phone number) _____

Your cumulative GPA (unweighted) _____ Your combined SAT score _____

The college you plan to attend _____ Major _____

*SID or PID # from school _____ Date Classes Begin _____

*(this is your student identification or personal identification number assigned by the school)

Reason you chose this college _____

Expected month and year of graduation from this placement (EGD) _____

Financial Information

(provide supporting documentation; leave NO blank spaces)

Total annual income of all family members in your home (including part-time work) _____

(provide federal tax returns plus W2's or 1099's for the last three years)

Annual income of 2nd parent if he/she is not living in the home _____

What impact does this income have on your potential funding for school? Explain _____

If your family owns their home, how much is still owed? _____

The monthly mortgage payment _____ The home's tax value is _____

Would your family be willing to re-finance/take out a 2nd mortgage or to take out loans for your education?

If not, why not? _____

If your family rents, what is the monthly rent? _____

COMPLETE list of family's major debts (cars, other property, credit card, etc.) _____

COMPLETE list of family's major assets (savings, stocks, property, investments, inheritance, etc.) _____

Amount of money your family has put aside for your education _____

If none (or very little) has been put aside, why? Explain in detail _____

(attach additional pages if necessary – put your name on each page)

—Financial Information, continued—

Do you work? _____ If "no", Explain _____
Name, address and phone number of your current employer _____

If you did not include a letter of reference from your employer, explain _____

Hours you work per week _____ Hourly rate of pay _____
Your job duties _____
What you do with your earnings _____

If you plan to work while at college, the number of hours per week _____
Name of employer _____ Hourly rate _____
Is this a work-study position? _____ Did you request a work-study placement? _____ Explain _____

If you have a car, what is the year, make and model? _____ Year purchased _____
Purchase price _____ Amount owed _____ Monthly payment _____
Will you take the car to college? _____ If so, who would pay expenses? _____
Would you sell the car to improve your financial situation if necessary? _____ Explain _____

Qualifying Details (cost-have=need)

(provide supporting documentation; leave NO blank spaces)

Estimate your TRUE ANNUAL cost of attendance (COA): Total _____ Provide breakdown:
Tuition/Fees _____ Books _____ Computer _____ Room/Board _____
Travel _____ Other (give details) _____

(provide supporting statement from the school showing what THEY estimate the annual COA to be)

Amount you have, or expect to have, toward this COA _____
List sources and amounts included in this estimate: _____

BREAKDOWN: Applicant's savings _____ Loans _____
Family savings _____ Loans _____
Grandparents' contributions _____
Other family member contributions _____
School's Financial Aid Package: grants _____ loans _____
work/study _____ scholarships _____
other outside awards _____
OTHER resources & amounts _____

In addition to completing the FAFSA, list all other forms of financial assistance/grants/scholarships for which you have applied AND the results so far for each one _____

(provide copies of FAFSA application, student aid report SAR and announcement letters for each)

Explain IN DETAIL any unusual family or personal circumstances that have an impact on your financial situation and your ability to pay for college (for example siblings in college, medical crisis expenses, loss of primary income, major moves, etc.) _____

How much are you asking the Sunshine Lady Foundation to award for this year's college expenses? _____
How did you arrive at this figure? _____ What do you need it for? _____

I understand that:

- The foundation reserves the right, at its discretion, to cancel or reduce any awards without liability
- The foundation may do a criminal record check using my driver's license and/or social security number. I give permission for such a check and release any government agency and/or its personnel or representatives and The Sunshine Lady Foundation from any and all liability for sharing such information
- I am submitting this application for a scholarship award, subject to the terms of The Sunshine Lady Foundation's scholarship program, and I certify that the information in this application is true and correct to the best of my knowledge.

Signature of Applicant _____

Date _____

Applicant's Narratives

(Your answers will be used to further assess your writing skills. Use a word processor for this section and submit with your application and check list. Spelling, grammar and neatness will be considered and WILL make a difference. Be sure to use spell-check and grammar-check programs and have someone proof your work. This is your chance to show your own creativity and passion. Do your best work Put your name on each page.)

1. Define what being a "good citizen" means to you and name someone, not in your family, who best fits this definition. Tell why?
 2. Choose any one social issue of today and explain how you feel about this issue and why?
 3. Examine the administration of President _____. What was the most remarkable change that occurred while he served that impacts today's society? How and why?
 4. Who influenced you to go to college? How and when did this occur?
 5. What is the most serious mistake you have made in your life and how did it impact you? How did you change in response to this mistake? What did you learn?
 6. Describe, in 200 words or less, your senior project. Explain why you chose this topic and what you learned. If you are a non-traditional student, or did not have a senior project, choose what you think is the most pressing academic issue of our time and write about how it can be resolved.
 7. Describe how your home and local environment have shaped you and your thinking about life.
 8. Why are you a good candidate to receive this award? Include points speaking equally to both merit and need.
-

Additional Questions for Applicants Already Attending College

1. How has your life changed since you began college?
 2. What have been your biggest surprises? Disappointments? Satisfactions?
 3. Who/what has been the greatest help to you? Greatest discouragement?
 4. What is the most pressing issue on today's college campuses? How do you think this issue should be resolved?
 5. What new time management and study skills have you found most helpful to your success as a college student?
-

Parent/Guardian/Mentor's Narrative

1. What is your name? Your age and relationship to the applicant?
2. What is the highest level of school you completed? Do you wish you had gone further? Why or why not?
3. Why do you want this applicant to go to college? How long have you been planning for it? In what ways did you plan?
4. What are your goals for this applicant?
5. What do you think are the major obstacles to reaching these goals? What will you do to help remove these obstacles?
6. Explain your thoughts on the applicant having a "full college experience", which includes not coming home often. What will you do to support such an experience?
7. Explain your level of commitment (financial, emotional, other) to the applicant's college education and how you are carrying out this commitment.
8. Why should this candidate be chosen for this award? Include points speaking equally to both merit and need.

YOUR email address _____

Name _____

THE SUNSHINE LADY FOUNDATION Scholarship Application Process:
Here's the deal:

First and foremost, honor all deadlines!

- Applications must be postmarked by July 1 for fall assistance and December 15 for spring assistance.
- Read the application in its entirety before beginning. Follow the directions with no exceptions or omissions.
- Make and **keep a copy** of all information before submitting anything to the Foundation
- Direct any **questions** about the application to the e-mail address: **slfscholarships@usa.net**
- Incomplete applications **STILL** must arrive on time to be reviewed. Any missing information must be noted, explaining why you cannot provide that particular information and when it will arrive, YOU must do the follow-up
- Once you have submitted your application, DO NOT CALL to check on its status; you will be notified of all decisions
- Correct spelling and grammar usage are expected throughout the application. Have someone proof-read the application before it is submitted. This is your first impression with the Foundation and only you can make it positive Take this process seriously if your need is serious! All awards are based equally on merit and need

Checklist of Items to Submit as Part of the Application Process

(IMPORTANT) - Include this checklist with your application packet)

1. ☐ Application, pages 2-3, neatly printed in black ink, with your signature on page 3;
2. ☐ A recent, 2 x 3 photograph of yourself; glue photo to face of application where directed.
3. ☐ A letter of acceptance from your college; Student ID #: _____
4. ☐ A current invoice or billing statement from the school showing the total cost of annual attendance and all activity on your personal account;
5. ☐ A copy of your FAFSA application form and notice of all financial aid, grants, loans and assistance as listed on the SAR (student aid form) from your current college or the one you plan to attend;
6. ☐ A list showing amounts of all "outside" grants, scholarships and awards, indicating which awards are one-time and which are renewable (if you have none, state that);
7. ☐ Official and complete final high school transcripts showing graduation date and all standardized test scores, along with complete transcripts from all other academic placements since high school.
8. ☐ W-2 or 1099 forms and the first two pages of tax returns for the last three (3) years for everyone living in your household; include the entire tax return if any family member is self-employed. If you don't have copies, contact the IRS to secure them; if you have filed for an extension, provide W-2's as documentation of all income, # of family members and proof of the filed extension;

Reference letters should arrive to you in sealed, signed envelopes and be added to your application.

9. ☐ Three (3) letters of reference from school personnel at your most recent academic placement: (one (1) from a counselor or administrator, two (2) from teachers in your projected area of concentration);
10. ☐ Two (2) letters of reference from non-school adults and non-family members (including your current employer making sure the adult explains his or her relationship);
11. ☐ Applicant's narratives (see page 4);
12. ☐ Parent/guardian/mentor's narratives (see page 4),
13. ☐ Additional questions (if already enrolled in college – see page 4);
14. ☐ List of any of the above information that cannot be provided at the time this package is submitted and what you are doing to secure that information (remember to collect it first and then send it on to the Foundation after you have made certain the information is pertinent).

insert

The Sunshine Lady Foundation

Grants Made

January through December 2017

Grants	Recipient	Purpose	Account	Amount
Afghanistan	Women for Afghan Women	Gala 2017	Sunbeam	10,000 00
Total Afghanistan				10,000 00
Camps				
Campership - Individual	Sunshine Ballpark Foundation	Baseball league 2017	Sunbeam	10,000 00
	SOKS camp/imani	SOKS camp 2017	Sunbeam	9,000 00
Total Campership - Individual				19,000 00
Total Camps				19,000 00
Community Organizations				
For Youths	City of Fredericksburg	F'burg pool fees	Morehead	48,868 00
Total For Youths				48,868 00
Total Community Organizations				48,868 00
Domestic Violence				
Individuals	Domestic Violence Shelter & Services	Client emergency fund	Sunbeam	5,000 00
	Domestic Violence Shelter & Services	DV Client emergency client fund - 2017	Morehead	5,000 00
Total Individuals				10,000 00
PEACE awards organizationl grnt				
Dom Abuse & Sexual Assault Intrvntn Svcs		Building repairs	Morehead	8,000 00
Total PEACE awards organizationl grnt				8,000 00
PEACE Client Assistance				
Center for Domestic Peace		Emergency fund for client needs	Sunbeam	5,000 00
Caring Unlimited, Inc		Emergency fund for client needs	Sunbeam	5,000 00
Dom Abuse Intervention Svcs		Void PY ck	Sunbeam	-5,000 00
Middle Way House Inc		PEACE emergency client fund-2017	Morehead	5,000 00
Turning Point DV Services		PEACE emergency fund	Morehead	5,000 00
Newhouse		Emergency fund for client needs	Morehead	5,000 00
Strengthen Our Sisters, Inc		Emergency Fund for client needs	Morehead	5,000 00
Asian Women's Shelter		Emergency fund for client needs	Morehead	5,000 00
Bridges DV Center of Williamson County		Emergency fund for client needs	Morehead	5,000 00

The Sunshine Lady Foundation Grants Made

January through December 2017

Recipient	Purpose	Account	Amount
Project Safe, Inc.	Emergency fund for client needs	Morehead	5,000 00
Total PEACE Client Assistance			40,000 00
Total Domestic Violence			58,000 00
Educational Organizations			
F'burg Mentoring scholarships			
James Monroe High School	Scholarships earned by LEYW students	Morehead	15,950 00
James Monroe High School	LEYW expenses for 2017/2018	Morehead	10,000 00
Total F'burg Mentoring scholarships			25,950 00
Gladys Todd Academy			
Germanna Community College-GBT	To honor the 4/3/15 pledge by Doris Buffelt	Sunbeam	189,002 89
Germanna Community College	Gladys B Todd Academy inv 2301SLF	Morehead	59,539 88
Germanna Community College-GBT	To honor the 4/3/15 pledge by Doris Buffelt	Morehead	147,120 99
Total Gladys Todd Academy			395,663 76
Partnership for Academic Excell			
The Partnership for Academic Excellence	2017 College Tour	Morehead	15,000 00
Total Partnership for Academic Excell			15,000 00
School			
Clemson Univ -Call Me Mister	Leadership Institute 2017	Sunbeam	20,000 00
Total School			20,000 00
Total Educational Organizations			456,613 76
Health Care/Medical Research			
Boston Senior Dental			
partial repayment from A Davis (Boston Sr Dental)	Partial restitution	Sunbeam	-600 00
partial repayment from A Davis (Boston Sr Dental)	Partial restitution	Morehead	-200 40
partial repayment from A Davis (Boston Sr Dental)	Partial restitution	Morehead	-200 00
partial repayment from A Davis (Boston Sr Dental)	Partial restitution	Morehead	-200 00
partial repayment from A Davis (Boston Sr Dental)	Partial restitution	Morehead	-200 00
partial repayment from A Davis (Boston Sr Dental)	Partial restitution	Morehead	-659 60
Total Boston Senior Dental			-2,060 00
Health Care/Medical Research - Other			
Mental Health America of Fredericksburg	Signs of Suicide program support	Sunbeam	21,210 00
Bond Community Health Center, Inc.	Bond Mobile Unit	Sunbeam	25,000 00
Bond Community Health Center, Inc	Bond Mobile Unit	Morehead	25,000 00

The Sunshine Lady Foundation Grants Made

January through December 2017

Recipient	Purpose	Account	Amount
Mental Health America of Fredericksburg	Signs of Suicide program support	Morehead	21,210 00
Total Health Care/Medical Research - Other			92,420 00
Total Health Care/Medical Research			90,360 00
Humanitarian Grant-Letters Fdn			
Sunshine Lady Humanitarian Grants Pgm	Reimbursed expenses	Morehead	178,817 01
Total Humanitarian Grant-Letters Fdn			178,817 01
Humanitarian Grants			
Car/Van Donation	Car/Van repairs	Sunbeam	11,951 08
Various			11,951 08
Total Car/Van Donation			
Credit card-loan debt	Pay down individual debt	Sunbeam	19,454 68
Various			19,454 68
Total Credit card-loan debt			
Discretionary Funds			
Individuals			
Elkins Middle School	Emergency fund for students	Morehead	10,000 00
Total Individuals			10,000 00
Discretionary Funds - Other			
St Katharine Drexel Catholic Church	Matching grant-emergency fund	Sunbeam	10,000 00
Spotswood Elementary School	Emergency fund for students	Sunbeam	10,000 00
St Katharine Drexel Catholic Church	Matching grant-emergency fund	Morehead	10,000 00
Total Discretionary Funds - Other			30,000 00
Total Discretionary Funds			40,000 00
House repairs			
Various	House repairs for individuals	Sunbeam	14,258 53
Various	House repairs for individuals	Morehead	6,410 00
Total House repairs			20,668 53
Legal Fees			
Various	Legal fees for individuals	Sunbeam	6,971 46
Various	Legal fees for individuals	Holding Account	1,200 00
Total Legal Fees			8,171 46
Medical Expense			
Dental expense			

The Sunshine Lady Foundation Grants Made

January through December 2017

Recipient	Purpose	Account	Amount
Various	Dental fees for individuals		3,805 55
	Void P-Y check	Sunbeam	-4,075 00
			-269 45
Total Dental expense			
Medical Expense - Other			
Various	Medical payments for individuals	Sunbeam	9,192 73
Various	Medical payments for individuals	Morehead	9,128 40
Total Medical Expense - Other			18,321 13
Total Medical Expense			18,051 68
Rent/mortgage payments			
Various	Rent/mortgage payments for individuals	Sunbeam	18,056 03
Various	Rent/mortgage payments for individuals	Morehead	6,956 24
Total Rent/mortgage payments			25,012 27
Taxes-Property/Income			
Various	Tax payments for individuals	Sunbeam	4,434 06
Total Taxes-Property/Income			4,434 06
Utilities			
Various	Utility payments for individuals	Sunbeam	322 45
Total Utilities			322 45
Total Humanitarian Grants			148,066 21
Prison Education			
Graterford			
Villanova University	Graterford Corr Ctr classes	Sunbeam	19,024 50
Villanova University	Graterford Corr Ctr classes	Morehead	28,070 20
Villanova University	Graterford Corr Ctr classes	Morehead	20,216 67
Total Graterford			67,311 37
Maine			
University of Maine/Augusta	Tuition payments MSP students	Sunbeam	30,440 80
Friends of LongCreek Youth Developmnt Ctr	Creek to College classes for incarcerated youth	Morehead	10,000 00
University of Maine/Augusta	MSP summer tuition/past due billing MSP student f Morehead		16,575 20
University of Maine/Augusta	MSP Fall 2017 tuition and Brandon Brown summer Morehead		19,188 00
Total Maine			76,204 00
NY			
Cornell University	Prison Pgm, 2nd payment	Sunbeam	50,000 00

The Sunshine Lady Foundation Grants Made

January through December 2017

Recipient	Purpose	Account	Amount
Medaille College	Albion spring and fall tuition 2016	Morehead	36,039 32
Genesee Community College	Altica Corr Fac college classes	Morehead	35,370 00
Total NY			121,409 32
Prison - After prison			
Why Not Prosper, Inc	Final pledge payment	Sunbeam	40,000 00
Open Door Recovery Center	Hancock Cty Jail Treatment Pgm	Morehead	30,000 00
Total Prison - After prison			70,000 00
Vera-NJ & NC			
Rutgers University	To honor pledge to NJ STEP	Morehead	250,000 00
Total Vera-NJ & NC			250,000 00
Virginia			
Various Virginia Prison Education programs	Books and tuition	Sunbeam	181,489 05
Germanna Community College	Summer tuition Coffeewood CC	Morehead	3,975 75
FHEG Rappahannock Comm Coll Bookstore	Summer semester books	Morehead	919 10
Piedmont VA Community College	Summer tuition for 39 women at Fluvanna CC	Morehead	32,687 50
Germanna Community College	Fall tuition Coffeewood CC	Morehead	11,192 50
Rappahannock Community College	Tuition summer 2017 for 10 students	Morehead	9,798 75
Total Virginia			240,062 65
Prison Education - Other			
RI Dept of Corrections	RIDOC College Cohort spring 2017	Sunbeam	14,250 00
Chemeketa Community College Foundation	College inside-spring tuition 2017	Morehead	8,272 00
Walla Walla Community College	2016/17 tuition for students at WWCC/Coyote Ridgr	Morehead	14,903 00
Rhode Island Dept of Corrections	3 summer semester courses at J J Moran Med Sec	Morehead	14,250 00
Center for Community Transitions	Tuition/books for B Freeman & B Dennis	Morehead	925 31
Rhode Island Dept of Corrections	3 fall semester courses at J J Moran Med Sec	Morehead	14,400 00
Walla Walla Community College	2017/18 tuition for students at WWCC/Coyote Ridgr	Morehead	40,000 00
Total Prison Education - Other			107,000 31
Total Prison Education			931,987 65
Scholarships			
Adjunct Scholarship Expense			
Academic Stipend			
Various	Books/school mtl's for individual students	Morehead	2,000 00
Total Academic Stipend			2,000 00

The Sunshine Lady Foundation Grants Made

January through December 2017

Recipient	Purpose	Account	Amount
Debt Relief			
Dept of Ed / Fed Loan Servicing	Loan payments for individual students	Morehead	3,000 00
Dept of Ed / MOHELA	Loan payments for individual students	Morehead	3,000 00
Dept of Ed / NELNET	Loan payments for individual students	Morehead	5,233 00
Dept of Ed/Great Lakes	Loan payments for individual students	Morehead	2,500 00
Dept of Ed/Navient	Loan payments for individual students	Morehead	2,500 00
Federal Perkins Loans	Loan payments for individual students	Morehead	3,800 00
Neinel/Dept of Education	Loan payments for individual students	Morehead	1,000 00
US Department of Education	Loan payments for individual students	Morehead	1,000 00
US DEPT of Ed / Federal Loan Servicing	Loan payments for individual students	Morehead	9,520 00
US Dept of Ed/Cornerstone Ed Loans	Loan payments for individual students	Morehead	1,915 00
Total Debt Relief			33,468 00
Rent Aid			
Appalachian South, Inc	Rent aid for individual students	Morehead	6,900 00
Carolyn & Royce Voss, Landlords	Rent aid for individual students	Morehead	2,000 00
David Hagaman, Landlord	Rent aid for individual students	Morehead	10,000 00
David Lanier - Landlord	Rent aid for individual students	Morehead	3,091 00
Preiss Company	Rent aid for individual students	Morehead	1,250 00
University Highlands	Rent aid for individual students	Morehead	5,000 00
Wexford Apartments	Rent aid for individual students	Morehead	2,500 00
Total Rent Aid			30,741 00
Adjunct Scholarship Expense - Other			
Various	Payments on behalf of individual students	Morehead	1,000 00
Total Adjunct Scholarship Expense - Other			1,000 00
Total Adjunct Scholarship Expense			67,209 00
Buffett Fellows - UVA			
UVA-Ctr for Children, Families & the Law	Summer Service stipends for 2017/18	Morehead	25,000 00
Total Buffett Fellows - UVA			25,000 00
Hungarian Scholarships			
The Hungarian American Coalition	Bognar Family Hungarian Scholarship Fund	Morehead	25,000 00
Total Hungarian Scholarships			25,000 00
Post Secondary			
Appalachian State University	Tuition scholarships for individual students	Morehead	34,000 00

The Sunshine Lady Foundation

Grants Made

January through December 2017

Recipient	Purpose	Account	Amount
Babson College	Tuition scholarships for individual students	Morehead	7,500 00
Barton College	Tuition scholarships for individual students	Morehead	2,500 00
Brevard College	Tuition scholarships for individual students	Morehead	2,500.00
Bridgewater State University	Tuition scholarships for individual students	Morehead	3,600 00
Campbell University	Tuition scholarships for individual students	Morehead	22,500 00
Carteret Community College	Tuition scholarships for individual students	Morehead	800 00
Chapman University	Tuition scholarships for individual students	Morehead	2,500 00
Coastal Carolina Community College	Tuition scholarships for individual students	Morehead	1,000 00
College at Southeastern	Tuition scholarships for individual students	Morehead	2,500 00
East Carolina University	Tuition scholarships for individual students	Morehead	67,500 00
Elon University	Tuition scholarships for individual students	Morehead	5,000 00
Emmanuel College	Tuition scholarships for individual students	Morehead	5,000 00
George Mason University	Tuition scholarships for individual students	Morehead	7,000 00
George Washington University	Tuition scholarships for individual students	Morehead	5,000 00
Georgia Southern University	Tuition scholarships for individual students	Morehead	2,500 00
Goucher College	Tuition scholarships for individual students	Morehead	5,000 00
Grace College	Tuition scholarships for individual students	Morehead	5,000 00
Guilford College	Tuition scholarships for individual students	Morehead	2,500 00
High Point University	Tuition scholarships for individual students	Morehead	5,000 00
Hollins University	Tuition scholarships for individual students	Morehead	2,500 00
Howard University	Tuition scholarships for individual students	Morehead	5,500 00
La Roche College	Tuition scholarships for individual students	Morehead	2,500 00
Liberty University	Tuition scholarships for individual students	Morehead	16,000 00
Meredith College	Tuition scholarships for individual students	Morehead	24,250 00
Messiah College	Tuition scholarships for individual students	Morehead	5,000 00
Methodist University	Tuition scholarships for individual students	Morehead	12,500 00
Milligan University	Tuition scholarships for individual students	Morehead	2,500 00
Mitchell Community College	Tuition scholarships for individual students	Morehead	500 00
Mount Olive University	Tuition scholarships for individual students	Morehead	2,500 00
NC Central University	Tuition scholarships for individual students	Morehead	6,200 00
NC State University	Tuition scholarships for individual students	Morehead	40,000 00
NC Wesleyan College	Tuition scholarships for individual students	Morehead	3,000 00
Penn State University	Tuition scholarships for individual students	Morehead	5,000 00

The Sunshine Lady Foundation Grants Made

January through December 2017

Recipient	Purpose	Account	Amount
Pensacola Christian College	Tuition scholarships for individual students	Morehead	2,000 00
Regent University	Tuition scholarships for individual students	Morehead	2,500 00
Southeastern University	Tuition scholarships for individual students	Morehead	5,000 00
Southeastern/Liberty	Tuition scholarships for individual students	Morehead	3,000 00
St Andrews Conservatory of Music	Tuition scholarships for individual students	Morehead	2,500 00
Syracuse University	Tuition scholarships for individual students	Morehead	3,500 00
The College at Southeastern	Tuition scholarships for individual students	Morehead	2,500 00
Trevecca Nazarene University	Tuition scholarships for individual students	Morehead	2,500 00
Umpqua Community College	Tuition scholarships for individual students	Morehead	1,500 00
University of Georgia	Tuition scholarships for individual students	Morehead	2,500 00
University of NC @ Chapel Hill	Tuition scholarships for individual students	Morehead	54,850 00
University Of NC @ Charlotte	Tuition scholarships for individual students	Morehead	17,500 00
University of NC @ Greensboro	Tuition scholarships for individual students	Morehead	13,100 00
University of NC @ Pembroke	Tuition scholarships for individual students	Morehead	5,000 00
University of NC @ Wilmington	Tuition scholarships for individual students	Morehead	43,300 00
University of Nebraska-Lincoln	Tuition scholarships for individual students	Morehead	4,000 00
Virginia Commonwealth University	Tuition scholarships for individual students	Morehead	2,000 00
Wayne Community College	Tuition scholarships for individual students	Morehead	2,300 00
William Peace University	Tuition scholarships for individual students	Morehead	10,000 00
Winston Salem State University	Tuition scholarships for individual students	Morehead	5,000 00
Total Post Secondary			501,400 00
URock			
University College at Rockland	U Rock scholarships	Sunbeam	27,000.00
Total URock			27,000 00
Scholarships - Other			
Fredericksburg Baptist Church	Phlebotomy certification scholarship	Sunbeam	1,370 00
Walden University	Tuition scholarships for individual students	Morehead	3,500 00
Total Scholarships - Other			4,870 00
Total Scholarships			650,479 00
Total Grants			2,592,191 63