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Form **990-PF**

Department of the Treasury
Internal Revenue Service

ENVELOPE POST MARK

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning MAY 1 8 2018, and ending

Name of foundation	A Employer identification number
ROSTAN FAMILY FOUNDATION MAIL UNIT K C.S.P.C.	56-1901626
Number and street (or P.O. box number if mail is not delivered to street address) POST OFFICE BOX 970	Room/suite
	B Telephone number 828-874-7000
City or town, state or province, country, and ZIP or foreign postal code VALDESE, NC 28690-0970	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,012,881.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
4 Dividends and interest from securities	223,803.	223,803.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	159,179.			
b Gross sales price for all assets on line 6a 1,226,478.				
7 Capital gain net income (from Part IV, line 2)		159,179.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	382,989.	382,989.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	835.	0.		835.
b Accounting fees STMT 4	4,000.	0.		4,000.
c Other professional fees STMT 5	70,465.	70,465.		0.
17 Interest				
18 Taxes STMT 6	5,938.	3,244.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	40.	40.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	81,278.	73,749.		4,835.
25 Contributions, gifts, grants paid	434,500.			434,500.
26 Total expenses and disbursements. Add lines 24 and 25	515,778.	73,749.		439,335.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-132,789.			
b Net investment income (if negative, enter -0-)		309,240.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Form **990-PF** (2017)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	168,026.	357,466.	357,466.
	3 Accounts receivable ▶ 12,141.			
	Less: allowance for doubtful accounts ▶	11,816.	12,141.	12,141.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 8	7,081,676.	6,840,672.	9,576,396.
	c Investments - corporate bonds			
	11 Investments - land buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	142,012.	60,462.	66,878.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,403,530.	7,270,741.	10,012,881.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 *Permanently restricted*			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,403,530.	7,270,741.	
	30 **Total net assets or fund balances**	7,403,530.	7,270,741.	
	31 **Total liabilities and net assets/fund balances**	7,403,530.	7,270,741.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,403,530.
2	Enter amount from Part I, line 27a	2	-132,789.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,270,741.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,270,741.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	BB&T - PUBLICLY TRADED SECURITIES			
b	BB&T - PUBLICLY TRADED SECURITIES			
c	WELLS FARGO - PUBLICLY TRADED SECURITIES			
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	164,960.		172,995.	-8,035.
b	934,305.		787,494.	146,811.
c	111,936.		106,810.	5,126.
d	15,277.			15,277.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				-8,035.
b				146,811.
c				5,126.
d				15,277.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	159,179.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2016	383,600.	8,722,716.	.043977
2015	376,900.	8,466,263.	.044518
2014	310,500.	6,985,238.	.044451
2013	308,050.	6,371,349.	.048349
2012	313,500.	6,291,412.	.049830

2	Total of line 1, column (d)	2	.231125
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046225
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,401,824.
5	Multiply line 4 by line 3	5	434,599.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,092.
7	Add lines 5 and 6	7	437,691.
8	Enter qualifying distributions from Part XII, line 4	8	439,335.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,092.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	3,092.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,092.
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 4,440.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	4,440.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,348.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 1,348. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JAMES H. ROSTAN Telephone no. ▶828-874-7000

Located at ▶ POST OFFICE BOX 970, VALDESE, NC ZIP+4 ▶28690

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MRS. JOHN P. ROSTAN, JR. P.O. BOX 970 VALDESE, NC 28690	DIRECTOR/PRESIDENT 5.00	0.	0.	0.
JAMES H. ROSTAN P.O. BOX 970 VALDESE, NC 28690	VP/TREASURER 10.00	0.	0.	0.
JOHN P. ROSTAN, III P.O. BOX 970 VALDESE, NC 28690	VP/SECRETARY 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	9,017,196.
b	Average of monthly cash balances		1b	367,355.
c	Fair market value of all other assets		1c	160,448.
d	**Total** (add lines 1a, b, and c)		1d	9,544,999.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,544,999.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	143,175.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,401,824.
6	**Minimum investment return.** Enter 5% of line 5		6	470,091.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	470,091.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 3,092.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	3,092.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	466,999.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	466,999.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	466,999.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	439,335.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	439,335.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,092.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	436,243.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				466,999.
2 Undistributed income if any, as of the end of 2017				
a Enter amount for 2016 only			430,982.	
b Total for prior years. _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 439,335.				
a Applied to 2016, but not more than line 2a			430,982.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				8,353.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				458,646.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

MRS. JOHN P. ROSTAN, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATAWBA SCIENCE CENTER 243 3RD AVE NE HICKORY, NC 28601	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	3,000.
COMMUNITY OF LAKE JAMES INC PO BOX 463 GLEN ALPINE, NC 26828	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	2,000.
EAST BURKE CHRISTIAN MINISTRIES 103 3RD AVE SE HILDEBRAN, NC 28637	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000.
EAST BURKE SENIOR CENTER INC 202 S CENETER ST HILDEBRAN, NC 28637	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	6,500.
EXPLORING JOARA FOUNDATION 220 NEW ST MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000.
FIRST PRESBYTERAN CHURCH - CHLT 200 W TRADE ST CHARLOTTE, NC 28202	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000.
FOOTHILLS CONSERVANCY OF NC INC 135 1/2 W UNION ST MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	250,000.
FOOTHILLS SERVICE PROJECT PO BOX 86 RUTHERFORD COLLEGE, NC 28671	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	20,000.
GRACE EPISCOPAL CHURCH 303 S KINGS ST MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000.
OLD COLONY PLAYERS INC 400 WEST MAIN VALDESE, NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	7,000.
Total from continuation sheets				412,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD SOUTH ATLANTIC 4822 ALBEMARLE ROAD CHARLOTTE, NC 28205	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	20,000.
ROCK SCHOOL ARTS FOUNDATION 402 MAIN ST VALDESE, NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	10,000.
SALVATION ARMY OF BURKE CO 420-B WEST FLEMING DR MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000.
SUPPORTIVE HOUSING COMMUNITIES / MCCREESH PLACE 2120 N DAVIDSON ST CHARLOTTE, NC 28205	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	2,500.
THE OUTREACH CENTER 510 E FLEMING DR MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000.
TOWN OF VALDESE 108 MASSEL AVE SW VALDESE, NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	61,000.
Total from continuation sheets				

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A BETTER LIFE RESCUE INC 1000 JAMESTOWN RD MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000.
ALEXANDER YOUTH NETWORK 6220 THERMAL ROAD CHARLOTTE, NC 28211	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	2,500.
BURKE CHARITABLE PROPERTIES INC 305C WEST UNION STREET MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	2,500.
BURKE COUNTY SMART START INC 304 WEST UNION ST MORGANTON, NC 28655	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	2,500.
BURKE THEATER GUILD INC. 108 BAXTER ST DREXEL, NC 28619	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	10,000.
Total SEE CONTINUATION SHEET(S)			▶ **3a**	434,500.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	223,803.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	159,179.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		382,989.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	382,989.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

James H. Rostan — Signature of officer or trustee — 5/9/18 — Date — VP/TREASURER — Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MELISSA P SHRONCE	Melissa Shronce	5-4-18		P00092311

Firm's name ▶ DAVIDSON, HOLLAND, WHITESELL & CO., PLL — Firm's EIN ▶ 56-1706742

Firm's address ▶ 209 13TH AVE. PLACE, NW SUITE 200 HICKORY, NC 28601 — Phone no 828-322-2070

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BB&T CHECKING	7.	7.	
TOTAL TO PART I, LINE 3	7.	7.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BB&T INVESTMENTS - CAPITAL GAINS	15,277.	15,277.	0.	0.	
BB&T INVESTMENTS - DIVIDENDS	161,692.	0.	161,692.	161,692.	
BB&T INVESTMENTS - INTEREST	1,570.	0.	1,570.	1,570.	
BB&T INVESTMENTS - US GOVT INTEREST	2,399.	0.	2,399.	2,399.	
STOCK LITIGATION PROCEEDS	335.	0.	335.	335.	
WELLS FARGO INVESTMENTS - DIVIDENDS	57,749.	0.	57,749.	57,749.	
WELLS FARGO INVESTMENTS - INTEREST	58.	0.	58.	58.	
TO PART I, LINE 4	239,080.	15,277.	223,803.	223,803.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	835.	0.		835.
TO FM 990-PF, PG 1, LN 16A	835.	0.		835.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVIDSON, HOLLAND, WHITESELL	4,000.	0.		4,000.
TO FORM 990-PF, PG 1, LN 16B	4,000.	0.		4,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BB&T ASSET MANAGEMENT	53,102.	53,102.		0.
WELLS FARGO ASSET MANAGEMENT	17,363.	17,363.		0.
TO FORM 990-PF, PG 1, LN 16C	70,465.	70,465.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	3,244.	3,244.		0.
EXCISE TAXES PAID & ESTIMATES	2,694.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,938.	3,244.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	40.	40.		0.
TO FORM 990-PF, PG 1, LN 23	40.	40.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BB&T - 3M COMPANY	10,646.	35,306.
BB&T - ABBOTT LABS	24,399.	85,605.
BB&T - ABBVIE INC COMMON	7,990.	49,322.
BB&T - ACCENTURE PLC CL A	18,462.	38,273.
BB&T - ACTIVISION BLIZZARD INC COMMON	36,165.	113,976.
BB&T - AKAMAI TECHNOLOGIES COMMON	46,257.	78,048.
BB&T - ALLIANCE DATA SYSTEMS COMMON	20,132.	25,348.
BB&T - ALPHABET INC CL C COMMON	32,051.	62,784.
BB&T - AMERICAN CAMPUS COMMUNITIES	9,327.	11,283.
BB&T - ANTHEM INC COMMON	18,547.	33,752.
BB&T - APPLE INC COMMON	32,143.	152,307.
BB&T - AT&T INC	77,383.	116,640.
BB&T - AUTODESK INC COMMON	9,416.	20,966.
BB&T - BRISTOL-MYERS SQUIBB CO COMMON	61,031.	73,536.
BB&T - CAPITAL ONE FINANCIAL CORP	60,004.	84,643.
BB&T - CBRE GROUP INC COMMON	32,992.	62,800.
BB&T - CBS CORPORATION CL B COMMON	9,685.	13,275.
BB&T - CHARLES SCHWAB CORP	10,862.	46,233.
BB&T - CHARTER COMMUNICATIONS INC - A COMMON	4,273.	8,063.
BB&T - CHECKPOINT SOFTWARE TECHNOLOGY	43,697.	101,030.
BB&T - CHEVRON CORP	30,483.	55,084.
BB&T - CISCO SYSTEMS INC	36,659.	76,600.
BB&T - CITRIX SYSTEMS INC COMMON	13,445.	26,400.
BB&T - COCA-COLA COMPANY COMMON	19,753.	21,793.
BB&T - COHEN & STEERS REALTY SHARES INSTITUTIONAL	76,719.	67,908.
BB&T - COMCAST CORP	13,853.	83,304.
BB&T - CONOCOPHILLIPS CO	34,382.	45,559.
BB&T - CVS COMMON	18,734.	18,125.
BB&T - DISCOVER FINANCIAL SERVICES	35,122.	46,152.
BB&T - DODGE & COX INCOME FUND	283,142.	283,366.
BB&T - DOUBLELINE TOTAL RETURN BOND FUND	202,611.	192,644.
BB&T - EBAY INC COMMON	14,577.	26,418.
BB&T - EOG RESOURCES INC	26,454.	64,746.

BB&T - ENBRIDGE INC	48,904.	67,699.
BB&T - FEDERATED INTERMEDIATE CORP BOND CL IS	123,490.	123,386.
BB&T - FEDERATED SHORT TERM INCOME FUND CL Y	70,830.	70,331.
BB&T - FORD MOTOR COMPANY	32,519.	42,716.
BB&T - GENERAL MILLS INC	15,364.	23,716.
BB&T - GILEAD SCIENCES, INC	76,483.	68,058.
BB&T - GUGGENHEIM FLOAT RATE STRA-I	177,319.	175,756.
BB&T - HARBOR INTERNATIONAL FND	163,497.	191,747.
BB&T - HCA HOLDINGS INC COMMON	30,913.	69,394.
BB&T - I-SHARES MSCI EAFE INDEX FUND	566,649.	717,162.
BB&T - I-SHARES MSCI EAFE SMALL CAP INDEX FUND	49,150.	83,850.
BB&T - I-SHARES MSCI EMERGING MARKETS INDEX	105,288.	160,208.
BB&T - I-SHARES RUSSELL 2000 INDEX FND	217,005.	457,380.
BB&T - I-SHARES S&P MIDCAP 400 GROWTH	21,286.	32,375.
BB&T - I-SHARES S&P MIDCAP 400/BARRA VAL	21,597.	32,022.
BB&T - INTEL CORP COMMON	15,006.	55,392.
BB&T - INTUIT INC	25,425.	94,668.
BB&T - INVESCO LTD COMMON	19,334.	25,578.
BB&T - J.B. HUNT	9,730.	14,373.
BB&T - JOHNSON & JOHNSON	31,560.	97,804.
BB&T - LENNAR CORP COMMON	38,794.	63,240.
BB&T - LENNAR CORP CLASS B COMMON	642.	1,034.
BB&T - LIVE NATION COMMON	32,098.	63,855.
BB&T - LOWE'S COMPANIES INC COMMON	26,186.	32,808.
BB&T - MAXIM INTEGRATED PRODUCTS COMMON	49,982.	93,058.
BB&T - MCDONALDS CORPORATION	17,806.	34,424.
BB&T - MERCK & CO INC	28,554.	73,151.
BB&T - METROPOLITAN WEST TOTAL RETURN BOND	173,750.	174,256.
BB&T - MICROSOFT CORP COMMON	31,426.	111,202.
BB&T - MYRIAD GENETICS INC COMMON	57,744.	82,428.
BB&T - NEUBERGER BERMAN STRATEGIC INCOME FUND-I	144,716.	147,148.
BB&T - NIELSON HOLDINGS PLC	46,478.	47,866.
BB&T - NORWEGIAN CRUISE LINE HLDGS LT LTD COMMON	20,519.	26,625.
BB&T - NOVARTIS A G ADR	39,063.	61,291.
BB&T - OCCIDENTAL PETROLEUM CORPORATION	109,566.	110,785.
BB&T - OMNICOM GROUP COMMON	27,396.	29,132.
BB&T - PEPSICO INC COMMON	39,370.	83,944.
BB&T - PFIZER INC COMMON	22,195.	40,204.
BB&T - PROCTER & GAMBLE	16,454.	27,564.
BB&T - PULTE GROUP INC COMMON	14,927.	29,925.
BB&T - QUALCOMM INC	63,151.	76,824.
BB&T - ROBERT HALF INTL INC COMMON	38,237.	55,540.
BB&T - RYMAN HOSPITALITY PROPERTIES INC COMMON	19,314.	27,608.
BB&T - SCOTTS CO CL A	22,128.	40,121.
BB&T - SOUTHERN COMPANY	32,012.	36,068.
BB&T - STERLING CAPITAL CORPORATE FUND	216,081.	211,432.
BB&T - STERLING CAPITAL TOTAL RETURN BOND	90,832.	88,485.
BB&T - UNILEVER PLC-SPONSORED ADR	27,438.	44,825.
BB&T - UNITED PARCEL SERVICES	32,438.	52,426.
BB&T - VERIZON COMMUNICATIONS INC	58,901.	63,516.
BB&T - WASTE MANAGEMENT INC	15,282.	38,835.
BB&T - WELLS FARGO & CO	29,523.	58,453.
BB&T - ZIMMER BIOMET HOLDINGS INC	9,956.	12,067.
WF - 3M CO	44,330.	66,139.

WF - ABBOTT LABORATORIES	45,240.	55,244.
WF - ACCENTURE PLC IRELAND	48,770.	52,357.
WF - AFLAC INC	46,496.	63,377.
WF - AIR PRODUCTS & CHEMICALS INC	36,889.	46,435.
WF - AMGEN INC	51,336.	55,300.
WF - ANALOG DEVICES INC	45,314.	60,184.
WF - AT&T INC	38,282.	41,329.
WF - AUTOMATIC DATA PROCESSING	40,152.	56,368.
WF - BECTON DICKINSON & CO	45,037.	67,857.
WF - BLACKROCK INC	34,709.	51,885.
WF - CHEVRON CORPORATION	36,140.	46,195.
WF - CHUBB CORP	46,303.	61,228.
WF - CISCO SYSTEMS INC	47,585.	57,144.
WF - CLOROX COMPANY	40,482.	56,224.
WF - COLGATE-PALMOLIVE CO	36,723.	41,422.
WF - EATON VANCE CORP NON VTG	19,452.	27,011.
WF - EMERSON ELECTRIC CO	37,502.	46,135.
WF - EVERSOURCE ENERGY	33,941.	46,880.
WF - EXXON MOBIL CORP	37,540.	37,471.
WF - FACTSET RESEARCH SYSTEMS INC	32,322.	37,781.
WF - GENERAL MILLS INC	36,603.	38,064.
WF - GENL DYNAMICS CORP COM	53,473.	74,666.
WF - GRAINGER W W INC	23,737.	23,389.
WF - HARRIS CORP DEL	31,745.	57,510.
WF - ILLINOIS TOOL WORKS INC	42,832.	77,085.
WF - INTERNATIONAL BUSINESS MACHINE CORP	33,182.	32,525.
WF - JOHNSON & JOHNSON	48,235.	67,485.
WF - JP MORGAN CHASE & CO	38,345.	40,209.
WF - LOWES COMPANIES INC	59,099.	79,835.
WF - MCDONALDS CORP	26,740.	47,677.
WF - MEDTRONIC PLC	58,646.	63,147.
WF - MICROSOFT CORP	56,157.	104,872.
WF - NEXTERA ENERGY INC	41,558.	66,225.
WF - NIKE INC CLASS B	28,318.	29,211.
WF - NORFOLK SOUTHERN CORP	35,581.	57,670.
WF - NOVARTIS AG SPON ADR	43,230.	36,271.
WF - PAYCHEX INC	39,002.	55,009.
WF - PEPSICO INCORPORATED	36,339.	45,690.
WF - PHILLIPS 66	37,345.	48,046.
WF - POLARIS INDS INC	46,764.	38,437.
WF - PRAXAIR INC	36,119.	45,785.
WF - PROCTER & GAMBLE CO	30,854.	35,649.
WF - QUALCOMM INC	32,977.	35,851.
WF - SYSCO CORPORATION	33,005.	52,410.
WF - TARGET CORP	38,006.	29,428.
WF - UNITED TECHNOLOGIES CORP	44,970.	52,304.
WF - US BANCORP NEW	44,148.	44,900.
WF - V F CORPORATION	52,906.	55,204.
WF - WAL-MART STORES INC	40,228.	55,003.
WF - WEC ENERGY GROUP INC	40,279.	47,829.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,840,672.	9,576,396.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BB&T - ADVISORY RESEARCH MLP & ENERGY INCOME FD	COST	28,129.	27,877.
BB&T - VANGUARD REIT VIPERS	COST	32,333.	39,001.
TOTAL TO FORM 990-PF, PART II, LINE 13		60,462.	66,878.