

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017**

Name of foundation JOSEPH M WRIGHT CHAR FOUND INC		A Employer identification number 56-1872992	
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 10788		B Telephone number (see instructions) (919) 749-5254	
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27605		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,931,643		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	3,065	3,065	3,065	
	<b>4</b> Dividends and interest from securities	39,401	39,401	39,401	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	74,650			
	<b>b</b> Gross sales price for all assets on line 6a 624,027				
	<b>7</b> Capital gain net income (from Part IV, line 2)		74,473		
	<b>8</b> Net short-term capital gain			12,555	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	117,116	116,939	55,021		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	3,025	200		
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	1,465	1,465		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	21,531	17,225		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	26,021	18,890		0
	<b>25</b> Contributions, gifts, grants paid	110,000			110,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	136,021	18,890		110,000	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-18,905				
<b>b Net investment income</b> (if negative, enter -0-)		98,049			
<b>c Adjusted net income</b> (if negative, enter -0-)			55,021		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	78,814	66,725	66,725
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	957		
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,603,020	1,597,185	1,864,918
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	2,455	2,454		
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,685,246	1,666,364	1,931,643	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)		23	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		23	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	1,685,246	1,666,341		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,685,246	1,666,341		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	1,685,246	1,666,364		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	1,685,246
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-18,905
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,666,341
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	1,666,341

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	74,473
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	12,555

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	112,124	1,808,709	0.061991
2015	109,241	1,895,969	0.057618
2014	117,046	1,996,600	0.058623
2013	115,758	1,933,560	0.059868
2012	79,962	1,830,336	0.043687

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.281787
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.056357
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	1,892,250
<b>5</b> Multiply line 4 by line 3	<b>5</b>	106,642
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	980
<b>7</b> Add lines 5 and 6	<b>7</b>	107,622
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	110,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	980
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	980
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	980
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	957
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	957
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	23
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		No
<b>b</b>		No
<b>c</b>		No
<b>d</b>		
<b>e</b>		
<b>2</b>		No
<b>3</b>		No
<b>4a</b>		No
<b>b</b>		
<b>5</b>		No
<b>6</b>	Yes	
<b>7</b>	Yes	
<b>8a</b>		
<b>b</b>	Yes	
<b>9</b>		No
<b>10</b>		No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of WILLIAM KNIGHT - EXECUTIVE DIRECTOR Telephone no (919) 749-5254

Located at PO BOX 10788 RALEIGH NC ZIP+4 27605

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with columns for questions and Yes/No responses. Rows include 1a (1-6) regarding disqualified persons, 1b (1c) regarding disaster assistance, 2 (a-c) regarding undistributed income, 3a (b) regarding business holdings, and 4a (b) regarding jeopardy investments.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			<input type="checkbox"/>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>
				<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOYT G TESSENER 2105 PRESCOTT PLACE RALEIGH, NC 27615	PRESIDENT 000 00	0	0	0
MELANIE KNIGHT 4017 LAKE POINT CIRCLE RALEIGH, NC 27606	VP 000 00	0	0	0
CYNTHIA BUCKINGHAM 7540 DRAYTON COURT RALEIGH, NC 27615	VP 000 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . ▶

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,848,067
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	70,548
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	2,451
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,921,066
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,921,066
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	28,816
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,892,250
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	94,613

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	94,613
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	980
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	980
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	93,633
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	93,633
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	93,633

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	110,000
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	110,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	980
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	109,020

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				93,633
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			9,516	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . .				
<b>c</b> From 2014. . . . .				
<b>d</b> From 2015. . . . .				
<b>e</b> From 2016. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>110,000</u>				
<b>a</b> Applied to 2016, but not more than line 2a			9,516	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				93,633
<b>e</b> Remaining amount distributed out of corpus	6,851			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,851			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	6,851			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				
<b>b</b> Excess from 2014. . . . .				
<b>c</b> Excess from 2015. . . . .				
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .	6,851			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM KNIGHT  
PO BOX 10788  
RALEIGH, NC 27605  
(919) 749-5254

**b** The form in which applications should be submitted and information and materials they should include

APPLICATIONS MUST BE WRITTEN, MUST INCLUDE EVIDENCE THAT RECIPIENT IS AN EXEMPT CHARITABLE ORGANIZATION, AND MUST INCLUDE FACTS TO SUPPORT NEED

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				110,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DELL TECHNOLOGIES	P	2016-09-26	2017-02-28
BAXTER INTERNATIONAL	P	2017-03-30	2017-08-30
HALLIBURTON CO	P	2017-02-28	2017-12-22
APPLE COMPUTER	P	2011-09-16	2017-08-29
SEAFARER OVERSEAS GR & INCOME	P	2016-05-10	2017-09-05
AMERICAN BEACON SMALLCAP	P	2015-05-07	2017-12-19
INGREDION INC	P	2016-08-09	2017-12-22
ENBRIDGE INC	P	2016-06-02	2017-03-02
OWENS CORNING	P	2016-09-27	2017-08-30
INTEL CORP	P	2017-08-29	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
953		1,163	-210
675		574	101
4,521		5,018	-497
488		171	317
21,351		18,395	2,956
11,598		9,823	1,775
563		552	11
4,563		3,638	925
1,060		826	234
1,244		938	306

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-210
			101
			-497
			317
			2,956
			1,775
			11
			925
			234
			306

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BOEING CO	P	2015-08-20	2017-08-29
ISHARES TRUST S&P 400 MIDCAP	P	2015-05-07	2017-09-05
ISHARES TRUST S&P 400 MIDCAP	P	2013-02-04	2017-12-19
OWENS CORNING	P	2016-09-27	2017-12-22
ENBRIDGE INC	P	2016-12-14	2017-03-02
PACKAGING CORP	P	2016-09-26	2017-08-30
SPDR GOLD TRUST	P	2017-09-05	2017-12-31
CHEVRON CORP	P	2015-05-11	2017-08-29
OPPENHEIMER INTL BOND FUND	P	2012-10-12	2017-09-05
SPDR TR S&P 500 INDEX	P	2016-08-18	2017-12-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,686		969	717
5,657		4,943	714
16,937		9,743	7,194
822		495	327
737		745	-8
657		492	165
22		23	-1
108		108	
10,604		10,798	-194
19,305		15,720	3,585

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			717
			714
			7,194
			327
			-8
			165
			-1
			-194
			3,585

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
STANLEY BLACK & DECKER	P	2016-11-30	2017-12-22
ENBRIDGE INC	P	2016-12-14	2017-03-06
PRINCIPAL SHORT TERM INCOME	P	2016-12-14	2017-09-05
BOEING CO	P	2015-05-11	2017-02-28
CHEVRON CORP	P	2014-06-13	2017-08-29
SPDR TR S&P 500 INDEX	P	2016-08-18	2017-09-05
VANGUARD SMALLCAP INDEX	P	2016-12-14	2017-12-19
STANLEY BLACK & DECKER	P	2015-08-20	2017-12-22
VERIZON COMMUNICATIONS	P	2016-08-09	2017-04-24
TCW EMERGING MARKETES	P	2016-10-18	2017-09-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
671		477	194
37		38	-1
154,932		153,413	1,519
360		293	67
432		508	-76
19,166		17,031	2,135
19,321		16,967	2,354
168		105	63
1,128		1,289	-161
7,845		7,618	227

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			194
			-1
			1,519
			67
			-76
			2,135
			2,354
			63
			-161
			227

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BOEING CO	P	2015-08-20	2017-02-28
LOWES COS	P	2015-03-23	2017-08-29
UBS E-TRACS ALERIAN MLP	P	2016-03-07	2017-09-05
ABBVIE INC	P	2013-04-03	2017-12-22
D R HORTON INC	P	2015-08-21	2017-12-26
SPDR TR S&P 500 INDEX	P	2016-08-23	2017-05-05
VANGUARD SMALLCAP INDEX	P	2016-12-14	2017-09-05
SCHLUMBERGER LTD	P	2014-01-07	2017-02-28
LOWES COS	P	2015-03-23	2017-08-29
VANGUARD REAL ESTATE	P	2011-09-15	2017-09-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
540		415	125
1,690		1,771	-81
2,788		2,679	109
785		325	460
866		543	323
29,375		27,002	2,373
19,229		18,469	760
4,884		5,337	-453
3,013		3,099	-86
7,306		4,424	2,882

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			125
			-81
			109
			460
			323
			2,373
			760
			-453
			-86
			2,882

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ALASKA AIR GROUP	P	2015-08-20	2017-12-22
D R HORTON INC	P	2015-08-21	2017-12-26
SPDR TR S&P 500 INDEX	P	2016-08-18	2017-05-05
ACTIVISION BLIZZARD	P	2016-11-30	2017-09-28
STERIS PLC	P	2015-12-08	2017-03-30
BROADCOM LTD	P	2016-06-02	2017-08-29
ACTIVISION BLIZZARD	P	2016-08-09	2017-09-28
ALASKA AIR GROUP	P	2015-08-20	2017-12-22
ACTIVISION BLIZZARD	P	2016-08-09	2017-06-29
VANGUARD TOTAL BOND MARKET	P	2017-09-05	2017-12-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,336		1,613	-277
255		156	99
35,824		32,751	3,073
1,393		814	579
835		928	-93
1,458		927	531
2,027		1,380	647
1,633		1,738	-105
1,546		1,164	382
13,675		13,879	-204

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-277
			99
			3,073
			579
			-93
			531
			647
			-105
			382
			-204

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
STERIS PLC	P	2015-12-08	2017-03-30
ACTIVISION BLIZZARD	P	2016-08-09	2017-08-30
ACTIVISION BLIZZARD	P	2016-08-09	2017-09-28
ALASKA AIR GROUP	P	2015-08-21	2017-12-22
DELL TECHNOLOGIES	P	2016-09-26	2017-06-29
ABBVIE INC	P	2017-02-28	2017-12-22
VERIZON COMMUNICATIONS	P	2011-09-16	2017-04-24
ALBEMARLE CORP	P	2016-08-09	2017-08-30
ALBEMARLE CORP	P	2016-08-09	2017-09-28
BOEING CO	P	2015-08-20	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4,593		4,936	-343
765		517	248
2,914		1,981	933
2,152		2,247	-95
5,681		4,453	1,228
785		496	289
2,257		1,752	505
916		673	243
660		421	239
588		277	311

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-343
			248
			933
			-95
			1,228
			289
			505
			243
			239
			311

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
DISCOVER FINANCIAL SERVICES	P	2016-08-09	2017-06-29
ALASKA AIR GROUP	P	2017-08-29	2017-12-22
ROYAL CARRIBEAN CRUISES	P	2016-02-02	2017-06-29
FACEBOOK INC	P	2016-08-09	2017-08-30
ALBEMARLE CORP	P	2016-08-09	2017-09-28
CBS CORP	P	2016-12-15	2017-12-22
WEC ENERGY GROUP	P	2016-11-30	2017-06-29
BANK OF AMERICA	P	2017-08-30	2017-12-22
ROYAL CARRIBEAN CRUISES	P	2014-03-12	2017-06-29
FACEBOOK INC	P	2016-08-09	2017-08-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,536		4,225	311
1,262		1,266	-4
436		286	150
843		630	213
660		419	241
843		900	-57
3,443		3,153	290
564		452	112
655		307	348
169		126	43

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			311
			-4
			150
			213
			241
			-57
			290
			112
			348
			43

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ALBEMARLE CORP	P	2016-08-09	2017-09-28
CBS CORP	P	2016-12-15	2017-12-22
WEC ENERGY GROUP	P	2016-12-01	2017-06-29
BROADBRIDGE FINANCIAL	P	2017-02-28	2017-12-22
ALTRIA GROUP	P	2016-06-03	2017-08-19
LAM RESH CORP	P	2015-08-21	2017-08-30
ISHARES TRUST S&P 400 MIDCAP	P	2015-05-07	2017-10-31
CBS CORP	P	2016-12-15	2017-12-22
LOWES COS	P	2016-09-26	2017-08-29
CBS CORP	P	2017-08-29	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,095		2,586	1,509
60		64	-4
1,045		941	104
636		487	149
893		936	-43
1,474		638	836
7,872		6,441	1,431
602		641	-39
147		144	3
602		634	-32

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,509
			-4
			104
			149
			-43
			836
			1,431
			-39
			3
			-32

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ALTRIA GROUP	P	2016-06-02	2017-08-29
LOWES COS	P	2015-03-23	2017-08-30
JPMORGAN CHASE	P	2013-10-15	2017-10-31
CBS CORP	P	2016-12-15	2017-12-22
ABBVIE INC	P	2017-02-28	2017-08-30
CITIZENS FINL GROUP	P	2017-06-29	2017-12-22
APPLE COMPUTER	P	2015-05-11	2017-08-29
LOWES COS	P	2015-05-11	2017-08-30
SPDR TR S&P 500 INDEX	P	2016-08-18	2017-10-31
CBS CORP	P	2016-12-14	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,997		3,020	-23
442		453	-11
25,223		25,458	-235
903		961	-58
443		372	71
595		505	90
488		379	109
368		369	-1
71,243		60,480	10,763
181		192	-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-23
			-11
			-235
			-58
			71
			90
			109
			-1
			10,763
			-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
AMERICAN TOWER CORP	P	2016-12-15	2017-08-30
HALLIBURTON CO	P	2017-08-30	2017-12-22
APPLE COMPUTER	P	2013-02-07	2017-08-29
ROYAL CABBIBEAN CRUISES	P	2014-03-12	2017-08-30
AMERICAN BEACON SMALLCAP	P	2013-10-23	2017-12-19
D R HORTON INC	P	2015-08-21	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
582		425	157
1,154		929	225
163		67	96
601		256	345
4,172		3,911	261
915		575	340

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			157
			225
			96
			345
			261
			340

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF CLEVELAND COUN PO BOX 2001 SHELBY, NC 28151	N/A	501(C)3	ONGOING OPERATIONS	5,000
BROTHERS IN CHRIST OUTREACH MINISTR PO BOX 1264 SHELBY, NC 28151	N/A	501(C)3	YOUTH DEVELOPMENT	2,000
CLEVELAND RUTHERFORD KIDNEY ASSOC 1017 N WASHINGTON STREET SHELBY, NC 28150	N/A	501(C)3	DISEASE RESEARCH	1,000
CROSSROADS RESCUE MISSION PO BOX 2090 SHELBY, NC 28151	N/A	501(C)3	HUMAN SERVICES	1,000
FIRST BAPTIST CHURCH 120 N LAFAYETTE STREET SHELBY, NC 28150	N/A	501(C)3	ONGOING OPERATIONS	30,000
<b>Total</b> . . . . . <b>3a</b>				110,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER CLEVELAND COUNTY BAPTIST AS 1175 WYKE ROAD SHELBY, NC 28150	N/A	501(C)3	HUMAN SERVICES	2,000
GWU SCHOOL OF DIVINITYPO BOX 997 BOILING SPRINGS, NC 28017	N/A	501(C)3	SCHOLARSHIP	10,000
GWU WOMEN'S ATHLETIC PROGRAM PO BOX 997 BOILING SPRINGS, NC 28017	N/A	501(C)3	STUDENT ACTIVITIES	12,000
CHRIS COMBS ALSPO BOX 6586 RALEIGH, NC 27628	N/A	501(C)3	ALS	5,000
SALVATION ARMYPO BOX 1764 SHELBY, NC 28151	N/A	501(C)3	PUBLIC SERVICE	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				110,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ASSOC FOR WELFARE OF ANIMALS PO BOX 564 SHELBY, NC 28151	N/A	501(C)3	ANIMAL WELFARE	3,500
CLEVELAND COUNTY ARTS COUNCIL 111 S WASHINGTON ST SHELBY, NC 28150	N/A	501(C)3	COMMUNITY DEVELOPMENT	2,500
SHELBY HIGH SCHOOL 130 E DIXON BLVD SHELBY, NC 28150	N/A	501(C)3	EDUCATION	3,000
COMMUNITY MATH ACADEMY 2712 SHOAL CREEK CH RD SHELBY, NC 28152	N/A	501(C)3	EDUCATION	2,000
CONNECT COMMIT TO CHANGE 132 W GRAHAM STREET SHELBY, NC 28151	N/A	501(C)3	COMMUNITY DEVELOPMENT	500
<b>Total . . . . . ▶</b> <b>3a</b>				110,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CAMPBELL LAW CLINIC 225 HILLSBOROUGH STREET RALEIGH, NC 27603	N/A	501(C)3	COMMUNITY DEVELOPMENT	5,000
GRACE CHRISTIAN ACADEMY 260 RANGE ROAD KINGS MOUNTAIN, NC 28086	N/A	501(C)3	RELIGION	5,000
EMPTY STOCKING FUND 315 E GRAHAM STREET SHELBY, NC 28150	N/A	501(C)3	COMMUNITY DEVELOPMENT	2,500
JUNIOR CHARITY LEAGUE OF SHELBY PO BOX 261 SHELBY, NC 28150	N/A	501(C)3	COMMUNITY DEVELOPMENT	1,000
CHILDREN'S HOME OF CLEVELAND COUNTY PO BOX 2053 SHELBY, NC 28151	N/A	501(C)3	HUMAN SERVICES	2,000
<b>Total</b> . . . . . <b>3a</b>				110,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRAHAM ELEMENTARY SCHOOL 1100 BLANTON STREET SHELBY, NC 28150	N/A	501(C)3	EDUCATION	2,000
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE STE 130 RALEIGH, NC 27612	N/A	501(C)3	MUSIC	2,000
PENLAND SCHOOL OF CRAFTS PO BOX 37 PENLAND, NC 28765	N/A	501(C)3	ART & CRAFTS	3,000
UPPER CLEVELAND RESCUE 1032 W STAGE COACH TRAIL LAWNDALE, NC 28090	N/A	501(C)3	RESCUE	2,000
WNCWPO BOX 804 SPINDALE, NC 28160	N/A	501(C)3	RADIO	1,000
<b>Total . . . . . ▶</b> <b>3a</b>				110,000

**TY 2017 Accounting Fees Schedule****Name:** JOSEPH M WRIGHT CHAR FOUND INC**EIN:** 56-1872992**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	2,825			
ACCOUNTING FEES - FIFTH THIRD	200	200		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2017 Gain/Loss from Sale of Other Assets Schedule

**Name:** JOSEPH M WRIGHT CHAR FOUND INC

**EIN:** 56-1872992

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SYSCO CORP	2017-06	PURCHASE	2017-08		523	500			23	
ALTRIA GROUP	2016-06	PURCHASE	2017-08		1,467	1,500			-33	
ISHARES TRUST S&P 400 MIDCAP	2013-02	PURCHASE	2017-10		732	438			294	
CBS CORP	2016-12	PURCHASE	2017-12		2,890	3,106			-216	
OWENS CORNING	2016-09	PURCHASE	2017-12		274	165			109	

**TY 2017 Investments Corporate Stock Schedule****Name:** JOSEPH M WRIGHT CHAR FOUND INC**EIN:** 56-1872992

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
FIFTH THIRD BANK - INVESTMENT ACCOUN	1,597,185	1,864,918

**TY 2017 Other Assets Schedule****Name:** JOSEPH M WRIGHT CHAR FOUND INC**EIN:** 56-1872992**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT ON LAND	2,451	2,451	
ROUNDING	4	3	

**TY 2017 Other Expenses Schedule****Name:** JOSEPH M WRIGHT CHAR FOUND INC**EIN:** 56-1872992**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MANAGEMENT FEES	17,225	17,225		
OUTSIDE CONTRACT SERVICES	3,750			
POSTAGE	236			
OFFICE EXPENSE	320			

**TY 2017 Other Liabilities Schedule****Name:** JOSEPH M WRIGHT CHAR FOUND INC**EIN:** 56-1872992

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
EXCISE TAX PAYABLE		23

**TY 2017 Taxes Schedule****Name:** JOSEPH M WRIGHT CHAR FOUND INC**EIN:** 56-1872992

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES PAID ON INVESTMENT	485	485		
EXCISE TAX	980	980		