

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation MAYNARD FAMILY FOUNDATION		A Employer identification number 56-1768062	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 29502		B Telephone number (see instructions) (919) 881-4617	
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 276260502		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 27,892,628		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	131,682	131,682		
	4 Dividends and interest from securities	30,581	30,581		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	209,874			
	b Gross sales price for all assets on line 6a	1,425,745			
	7 Capital gain net income (from Part IV, line 2)		209,874		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	372,137	372,137		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,807	2,855	0	952
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,745			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	100,063			
	24 Total operating and administrative expenses. Add lines 13 through 23	118,615	2,855	0	952
	25 Contributions, gifts, grants paid	2,342,037			2,342,037
	26 Total expenses and disbursements. Add lines 24 and 25	2,460,652	2,855	0	2,342,989
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,088,515			
	b Net investment income (if negative, enter -0-)		369,282		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	26,936,598	25,299,063	25,299,063
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,049,528	1,598,548	2,593,565
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,986,126	26,897,611	27,892,628	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	28,986,126	26,897,611	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	28,986,126	26,897,611		
31 Total liabilities and net assets/fund balances (see instructions) .	28,986,126	26,897,611		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,986,126
2 Enter amount from Part I, line 27a	2	-2,088,515
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	26,897,611
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	26,897,611

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	209,874
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	4,368,399	4,329,675	1 008944
2015	2,940,389	2,347,391	1 25262
2014	830,486	1,248,526	0 665173
2013	5,000	148,425	0 033687
2012	7,000	97,099	0 072091
2 Total of line 1, column (d)			2 3 032515
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 606503
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 28,485,402
5 Multiply line 4 by line 3			5 17,276,482
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,693
7 Add lines 5 and 6			7 17,280,175
8 Enter qualifying distributions from Part XII, line 4			8 2,342,989

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,386
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,386
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,386
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	9,944
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	9,944
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,558
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 2,558 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	13	Yes	
14	The books are in care of ▶ INVESTORS MANAGEMENT CORP Telephone no ▶ (919) 653-7499			

Located at **▶** 801 N WEST STREET RALEIGH NC ZIP+4 **▶** 27603

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES H MAYNARD PO BOX 29502 RALEIGH, NC 276260502	MEMBER, DIRECTOR 1 HOUR 0	0	0	0
CONNIE M MAYNARD PO BOX 29502 RALEIGH, NC 276260502	MEMBER, DIRECTOR < 1 HOUR 0	0	0	0
EASTER A MAYNARD PO BOX 29502 RALEIGH, NC 276260502	DIRECTOR < 1 HOUR 0	0	0	0
RONALD M BARBEE PO BOX 29502 RALEIGH, NC 276260502	SECRETARY, TREASURER 3 HOURS 0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,593,831
b	Average of monthly cash balances.	1b	26,325,359
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	28,919,190
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	28,919,190
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	433,788
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	28,485,402
6	Minimum investment return. Enter 5% of line 5.	6	1,424,270

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,424,270
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	7,386
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,386
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,416,884
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,416,884
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,416,884

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,342,989
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,342,989
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,342,989

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,416,884
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	2,145			
b From 2013.				
c From 2014.	768,577			
d From 2015.	2,825,068			
e From 2016.	4,161,523			
f Total of lines 3a through e.	7,757,313			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,342,989</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,416,884
e Remaining amount distributed out of corpus	926,105			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,683,418			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	2,145			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	8,681,273			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.	768,577			
c Excess from 2015.	2,825,068			
d Excess from 2016.	4,161,523			
e Excess from 2017.	926,105			

Part XIV

- Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

Part XV

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				2,342,037
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				8,080,000

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	131,682	
4 Dividends and interest from securities. . . .			14	30,581	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	209,874	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				372,137	
13 Total. Add line 12, columns (b), (d), and (e).			13		372,137

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-10 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--

Paid Preparer Use Only	Print/Type preparer's name Ann H Tillery	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00074319	
	Firm's name ▶ BATCHELOR TILLERY & ROBERTS LLP					Firm's EIN ▶
	Firm's address ▶ 3605 GLENWOOD AVENUE SUITE 350 RALEIGH, NC 27612					Phone no (919) 787-8212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5,000 SHS WHOLE FOODS MARKET INC	D	2014-05-27	2017-04-13
10,000 SHS AMERICAN AIRLINES GROUP INC	D	2016-11-15	2017-05-09
1,851 SHS DOLLAR GENERAL CORP	D		2017-06-12
1,506 SHS DOLLAR TREE STORES INC	D	2016-11-09	2017-06-12
1,373 SHS MCKESSON CORPORATION	D	2016-11-09	2017-06-12
1,000 SHS VF CORPORATION	P	2017-05-18	2017-08-03
4,000 SHS HELMERICH & PAYNE INC	P	2017-06-07	2017-10-25
2,000 SHS NOVOCURE LTD	P	2017-06-23	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
170,590		191,085	-20,495
467,994		444,350	74,146
139,286		135,308	23,361
113,594		112,001	16,737
221,931		196,998	102,411
62,903		51,807	11,096
208,880		211,647	-2,767
40,567		35,182	5,385


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20,495
			23,644
			3,978
			1,593
			24,933
			11,096
			-2,767
			5,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAVENS CROFT SCHOOL INC 7409 FALLS OF NEUSE ROAD RALEIGH, NC 276155316		PC	JAMES H & CONNIE M MAYNARD SCHOLARSHIP FUND	100,000
HELENE FOUNDATION 13200 STRICKLAND ROAD SUITE 114-30 RALEIGH, NC 27613		PC	PROVIDE SUPPORT FOR MOTHERS FIGHTING CANCER TO POSITIVELY IMPACT FAMILIES	12,000
CROSBY SCHOLARS COMMUNITY PARTNERSHIP 2100 UNIVERSITY PARKWAY WINSTON SALEM, NC 27105		PC	ASSIST HIGH SCHOOL STUDENTS IN PREPARING THEMSELVES FOR SUCCESSFUL COLLEGE ENROLLMENT	5,000
HIGHER EDUCATION WORKS FOUNDATION PO BOX 10463 RALEIGH, NC 276050463		PC	CONDUCTS RESEARCH AND SUPPORTS PUBLIC HIGHER EDUCATION IN NORTH CAROLINA	10,000
THE FIRST TEE OF THE TRIANGLE 8800 WESTGATE PARK DRIVE SUITE 104 RALEIGH, NC 27607		PC	YOUTH DEVELOPMENT ORGANIZATION TEACHING HEALTHY HABITS AND LIFE SKILLS THROUGH GOLF	5,000
Total ► 3a				2,342,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD PEDIATRIC PROJECT 7201 GLEN FOREST DRIVE SUITE 304 RICHMOND, VA 23226		PC	HEAL CRITICALLY ILL CHILDREN AND BUILD HEALTHCARE CAPACITY IN THE WORLD	200,000
FRIENDS OF NC STATE MUSEUM OF NATURAL SCIENCES PO BOX 26928 RALEIGH, NC 276116928		PC	SUPPORT PROGRAMS, EVENTS, EXHIBITS, AND RESEARCH	50,000
FOOD BANK OF CENTRAL & EASTERN NC INC 1924 CAPITAL BOULEVARD RALEIGH, NC 27604		PC	SO ALL MAY EAT CAMPAIGN	20,000
BEAUFORT WINE AND FOOD 150 TURNER STREET BEAUFORT, NC 28516		PC	SUPPORTING ORGANIZATIONS THAT ENHANCE THE QUALITY OF LIFE IN CARTERET COUNTY	500
EAST CAROLINA UNIVERSITY FOUNDATION INC 2200 SOUTH CHARLES BOULEVARD SUITE GREENVILLE, NC 27858		PC	MAYNARD SCHOLARS FUND AND PROGRAM ADMINISTRATION	250,000
Total ► 3a				2,342,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRANSITIONS LIFECARE 250 HOSPICE CRICLE RALEIGH, NC 27607		PC	TRANSITIONS KIDS FUND, OFFERING CARE TO CHILDREN FACING LIFE-LIMITING ILLNESS	50,000
RON CLARK ACADEMY INC 228 MARGARET STREET ATLANTA, GA 303154105		PC	DELIVER THE HIGHEST QUALITY OF EDUCATIONAL EXPERIENCE	18,000
CAMP CORRAL801 N WEST STREET RALEIGH, NC 276031137		PC	PROVIDE MEANINGFUL CAMP EXPERIENCES FOR MILITARY CHILDREN	52,037
THE ACADEMY FOR LEADERSHIP EXCELLENCE 228 WEST EDENTON STREET RALEIGH, NC 27603		PC	HELPING BOTH CLERGY AND LAITY IN DEVELOPING LEADERSHIP SKILLS	1,000
DRESS FOR SUCCESS TRIANGLE NC 1058 W CLUB BLVD SUITE 634 DURHAM, NC 27701		PC	GOING PLACES NETWORK PROGRAM	25,000
Total 				2,342,037
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REX HOSPITAL FOUNDATION INC 4420 LAKE BOONE TRAIL RALEIGH, NC 276077505		PC	HEART & VASCULAR HOSPITAL	100,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 222031606		PC	LAND AND WATER CONSERVATION	5,000
BOY SCOUTS OF AMERICA OCCONEECHEE COUNCIL 3231 ATLANTIC AVENUE RALEIGH, NC 27604		PC	2017 FRIENDS OF SCOUTING CAMPAIGN	11,000
WAKE FOREST UNIVERSITY PO BOX 7227 WINSTONSALEM, NC 271097227		PC	BB&T CENTER FOR THE STUDY OF CAPITALISM	25,000
NORTH CAROLINA COMMUNITY FOUNDATION 3737 GLENWOOD AVENUE SUITE 460 RALEIGH, NC 27612		PC	THE DOROTHEA DIX PARK CONSERVANCY PLANNING AND DEVELOPMENT FUND	400,000
Total ► 3a				2,342,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIX PARK CONSERVANCYPO BOX 28575 RALEIGH, NC 27611		PC	THE DIX PARK CAMPAIGN FOR PLANNING	100,000
YMCA OF THE TRIANGLE AREA INC 801 CORPORATE CENTER DRIVE SUITE 200 RALEIGH, NC 27607		PC	SOUTHEAST RALEIGH CAPITAL CAMPAIGN	100,000
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 262 DANNY THOMAS PLACE MSC 512 MEMPHIS, TN 381053678		PC	RESEARCH AND TREATMENT OF LIFE THREATENING CHILDHOOD DISEASES	1,000
BOYS & GIRLS CLUBS 701 N RALEIGH BOULEVARD RALEIGH, NC 27610		PC	50TH ANNIVERSARY REBUILD RESERVE FUND	50,000
NEIGHBOR TO NEIGHBOR MINISTRIES PO BOX 25628 RALEIGH, NC 27611		PC	AFTERSCHOOL ACADEMIC HELP AND EMPLOYMENT AND ENTREPRENEURSHIP TRAINING FOR ADULTS	10,000
Total ▶ 3a				2,342,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOME SOCIETY OF NC PO BOX 14608 GREENSBORO, NC 274054608		PC	A PLACE TO CALL HOME CAMPAIGN	5,000
FRIENDS OF THE NC MARITIME MUSEUM BEAUFORT 315 FRONT STREET BEAUFORT, NC 285162124		PC	43RD ANNUAL WOODEN BOAT SHOW	500
SENIOR RESOURCES OF GUILFORD PO BOX 21993 GREENSBORO, NC 27420		PC	MOBILE MEAL SERVICE	10,000
NATIONAL RESTAURANT ASSOCIATION EDUCATIONAL FDN 2055 L STREET NW SUITE 700 WASHINGTON, DC 20036		PC	JAMES H MAYNARD EXCELLENCE IN EDUCATION AWARDS	200,000
UNC-TV PUBLIC MEDIA NORTH CAROLINA PO BOX 14900 RESEARCH TRIANGLE PARK, NC 277094900		PC	SUPPORT OF UNC CENTER FOR PUBLIC TELEVISION	1,000
Total ► 3a				2,342,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY 1863 CAPITAL BOULEVARD RALEIGH, NC 27604		PC	IT TAKES AN ARMY CAMPAIGN	5,000
FREE WHEELCHAIR MISSION 15279 ALTON PARKWAY SUITE 300 IRVINE, CA 92618		PC	PROVIDING WHEEL CHAIRS TO THE NEEDY	5,000
GC CARES INC 5151 GLENWOOD AVENUE SUITE 300 RALEIGH, NC 276123240		PC	GC CARES ASSISTANCE FUND	100,000
CLEMSON UNIVERSITY FOUNDATION PO BOX 1889 CLEMSON, SC 296331889		PC	INSTITUTE FOR THE STUDY OF CAPITALISM	10,000
WAKE TECH FOUNDATION 9101 FAYETTEVILLE ROAD RALEIGH, NC 276035696		PC	FOSTERING BRIGHT FUTURES FUND	5,000
Total ► 3a				2,342,037

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST CAROLINA UNIVERSITY EDUCATIONAL FOUNDATION 304 WARD SPORTS MEDICINE BUILDING GREENVILLE, NC 27858		PC	PROVIDE A SOUND FOUNDATION FOR FUTURE SUCCESS BY PIRATE ATHLETICS	400,000
Total ▶ 3a				2,342,037

TY 2017 Accounting Fees Schedule**Name:** MAYNARD FAMILY FOUNDATION**EIN:** 56-1768062**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	3,807	2,855		952

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: MAYNARD FAMILY FOUNDATION

EIN: 56-1768062

TY 2017 Investments Corporate Stock Schedule**Name:** MAYNARD FAMILY FOUNDATION**EIN:** 56-1768062

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHOLE FOODS MARKET INC	0	0
1,619 ADOBE SYSTEMS INC	124,445	283,713
247 ALPHABET INC NON VOTING	137,329	258,461
AMERICAN AIRLINES GROUP	0	0
813 AMERISOURCEBERGEN CORP	30,486	74,650
343 BLACKROCK INC	103,507	176,203
13,899 BMC STOCK HOLDINGS INC	231,085	351,645
2,821 CVS HEALTH CORPORATION	135,291	204,522
DOLLAR GENERAL CORP	0	0
DOLLAR TREE STORES INC	0	0
1,200 HOME DEPOT INC	105,732	227,436
11,911 LAWSON PRODUCTS INC	149,212	294,797
MCKESSON CORPORATION	0	0
3,607 MEDNAX INC	115,208	192,758
5,000 BB&T CORP	213,893	248,600
2,000 LOWES COMPANIES INC	155,160	185,880
10,006 TRIANGLE CAPITAL CORP	97,200	94,900

TY 2017 Other Expenses Schedule**Name:** MAYNARD FAMILY FOUNDATION**EIN:** 56-1768062**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITABLE BENEFIT RECEIVED	100,000			
EXCISE TAX PENALTY	63			

TY 2017 Taxes Schedule**Name:** MAYNARD FAMILY FOUNDATION**EIN:** 56-1768062

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	14,745			