



Form **990-PF**

Department of the Treasury  
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

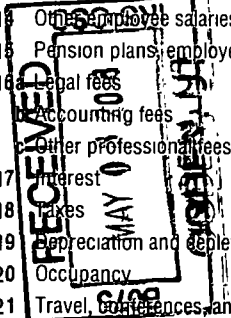
Name of foundation <b>THE L.B. LANE FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>56-1622837</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1006 4TH AVE DR. NW</b>	Room/suite	B Telephone number <b>828-328-5014</b>
City or town, state or province, country, and ZIP or foreign postal code <b>HICKORY, NC 28601</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,674,330.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	98,961.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,961.	2,961.		STATEMENT 1
	4 Dividends and interest from securities	34,805.	34,805.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	136,894.			
	b Gross sales price for all assets on line 6a <b>177,027.</b>				
	7 Capital gain net income (from Part IV, line 2)		136,894.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	273,621.	174,660.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans; employee benefits				
	16a Legal fees				
	b Accounting fees <b>STMT 3</b>	4,100.	0.		4,100.
	c Other professional fees				
	17 Interest				
	18 Taxes <b>STMT 4</b>	296.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	1,500.	0.		1,500.
	23 Other expenses <b>STMT 5</b>	8.	0.		8.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,904.	0.		5,608.
	25 Contributions, gifts, grants paid	72,030.			72,030.
	26 Total expenses and disbursements. Add lines 24 and 25	77,934.	0.		77,638.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	195,687.			
	b Net investment income (if negative, enter -0-)		174,660.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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13

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	60,635.	123,224.	123,224.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	517,020.	543,494.	1,464,985.	
	c Investments - corporate bonds STMT 8	65,811.	65,756.	65,481.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 9		0.	20,534.	20,640.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		643,466.	753,008.	1,674,330.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue		2,940.		
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	2,940.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted	643,466.	750,068.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	643,466.	750,068.			
31 Total liabilities and net assets/fund balances	643,466.	753,008.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	643,466.
2 Enter amount from Part I, line 27a	2	195,687.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	839,153.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	89,085.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	750,068.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	<b>P</b>		
<b>b CAPITAL GAINS DIVIDENDS</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 176,998.</b>		<b>40,133.</b>	<b>136,865.</b>
<b>b 29.</b>			<b>29.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>136,865.</b>
<b>b</b>			<b>29.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>136,894.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	74,264.	1,316,598.	.056406
2015	77,200.	1,390,888.	.055504
2014	80,726.	1,448,659.	.055725
2013	58,625.	1,330,258.	.044070
2012	67,175.	1,183,792.	.056746

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.268451</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.053690</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	<b>1,516,539.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>81,423.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,747.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>83,170.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>77,638.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,493.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	3,493.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	3,493.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	8a 560.	7	560.
b Exempt foreign organizations - tax withheld at source	8b 0.	8	0.
c Tax paid with application for extension of time to file (Form 8868)	8c 0.	9	2,933.
d Backup withholding erroneously withheld	8d 0.	10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► LONDON B. LANE, JR. Telephone no. ► 828-328-5014 Located at ► 1006 4TH AVE DR NW, HICKORY, NC ZIP+4 ► 28601		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b X

Form 990-PF (2017)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

5b ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b ☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,438,493.
b	Average of monthly cash balances	1b	101,140.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,539,633.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,539,633.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,094.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,516,539.
6	Minimum investment return. Enter 5% of line 5	6	75,827.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,827.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,493.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,493.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72,334.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	72,334.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,334.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,638.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	77,638.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	77,638.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				72,334.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012	8,675.			
<b>b</b> From 2013				
<b>c</b> From 2014	9,208.			
<b>d</b> From 2015	8,424.			
<b>e</b> From 2016	9,506.			
<b>f</b> Total of lines 3a through e	35,813.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ 77,638.				
<b>a</b> Applied to 2016, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				72,334.
<b>e</b> Remaining amount distributed out of corpus	5,304.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	41,117.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	8,675.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	32,442.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014	9,208.			
<b>c</b> Excess from 2015	8,424.			
<b>d</b> Excess from 2016	9,506.			
<b>e</b> Excess from 2017	5,304.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALTAVISTA AREA YMCA P.O. BOX 149 ALTAVISTA, VA 24517	N/A	501(C)(3)	GENERAL OPERATING FUND	500.
C.U.R.B. INC 81 LIGHTHOUSE RD MONETA, VA 24121	N/A	501(C)(4)	LEGAL EXPENSES	3,000.
CATAWBA SCIENCE CENTER P.O. BOX 2431 HICKORY, NC 28603	N/A	501(C)(3)	SCHOLARSHIP FUND	4,000.
CHILDREN'S HOME SOCIETY OF NC P.O. BOX 14608 GREENSBORO, NC 27415	N/A	501(C)(3)	GENERAL OPERATING FUND	2,500.
COMMUNITY HEALTH CENTER OF THE BLACK HILLS 350 PINE STREET RAPID CITY, SD 57701	N/A	501(C)(3)	CAPITAL CAMPAIGN	4,000.
Total			SEE CONTINUATION SHEET(S)	72,030.
b Approved for future payment				
CATAWBA SCIENCE CENTER P.O. BOX 2431 HICKORY, NC 28603	N/A	501(C)(3)	FAMILY-TO-FAMILY PROJECT	4,000.
COMMUNITY HEALTH CENTER OF THE BLACK HILLS 350 PINE STREET RAPID CITY, SD 57701	N/A	501(C)(3)	CAPITAL CAMPAIGN	8,000.
HICKORY MUSEUM OF ART P.O. BOX 2572 HICKORY, NC 28603	N/A	501(C)(3)	SCHOLARSHIP FUND	4,000.
Total			SEE CONTINUATION SHEET(S)	45,000.





**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNERSTONE COUNSELING CENTER 439 1ST AVE NW HICKORY, NC 28601	N/A	501(C)(3)	SCHOLARSHIP FUND	1,000.
CORNERSTONE RESCUE MISSION P.O. BOX 2188 RAPID CITY, SD 57709	N/A	501(C)(3)	GENERAL OPERATING FUND	1,500.
CRAZY HORSE MEMORIAL FOUNDATION 12151 AVENUE OF THE CHIEFS CRAZY HORSE, SD 57730	N/A	501(C)(3)	GENERAL OPERATING FUND	1,000.
CVCC SMALL BUSINESS CENTER 2664 HWY 70 SE HICKORY, NC 28602	N/A	501(C)(3)	GENERAL OPERATING FUND	3,300.
EXPONENT PHILANTHROPY 1720 N STREET NW WASHINGTON, DC 20036	N/A	501(C)(3)	GENERAL OPERATING FUND	1,000.
FEEDING SOUTH DAKOTA 1111 N. CREEK DR RAPID CITY, SD 57703	N/A	501(C)(3)	GENERAL OPERATING FUND	1,500.
FRONT PORCH COALITION 915 MOUNTAIN VIEW RD RAPID CITY, SD 57702	N/A	501(C)(3)	GENERAL OPERATING FUND	2,500.
GREEN RIVER PRESERVE 301 GREEN RIVER RD CEDAR MOUNTAIN, NC 28718	N/A	501(C)(3)	SCHOLARSHIP FUND	500.
HICKORY COMMUNITY THEATER 30 THIRD ST NW HICKORY, NC 28601	N/A	501(C)(3)	BUILDING FUND	2,000.
HICKORY MUSEUM OF ART P.O. BOX 2572 HICKORY, NC 28603	N/A	501(C)(3)	SCHOLARSHIP FUND	8,000.
<b>Total from continuation sheets</b>				<b>58,030.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHILANTHROPY ROUND TABLE 1730 M ST NW, STE 601 WASHINGTON, DC 20036	N/A	501(C)(3)	GENERAL OPERATING FUND	750.
RAPID CITY ARTS COUNCIL 713 7TH ST RAPID CITY, SD 57701	N/A	501(C)(3)	GENERAL OPERATING FUND	3,230.
RAPID CITY CLUB FOR BOYS P.O. BOX 907 RAPID CITY, SD 57709	N/A	501(C)(3)	GENERAL OPERATING FUND	1,500.
SAFE HARBOR RESCUE MISSION 210 2ND ST SE HICKORY, NC 28602	N/A	501(C)(3)	GENERAL OPERATING FUND	2,500.
SD PUBLIC BROADCASTING P.O. BOX 5000 BROOKINGS, SD 57006	N/A	501(C)(3)	GENERAL OPERATING FUND	2,000.
SOCIETY OF ST. ANDREWS 3383 SWEET HOLLOW RD BIG ISLAND, VA 24526	N/A	501(C)(3)	GENERAL OPERATING FUND	2,500.
THE GLACIER INSTITUTE P.O. BOX 11887 KALISPELL, MT 59903	N/A	501(C)(3)	GENERAL OPERATING FUND	3,000.
THOMPSON RIVER ANIMAL CARE SHELTER 157 CHERRY CREEK RD THOMPSON FALLS, MT 59873	N/A	501(C)(3)	GENERAL OPERATING FUND	3,500.
UNITED ARTS COUNCIL OF CATAWBA COUNTY 243 3RD AVE NE, BOX 5 HICKORY, NC 28601	N/A	501(C)(3)	GENERAL OPERATING FUND	500.
UNITED WAY OF CATAWBA COUNTY P.O. BOX 2425 HICKORY, NC 28603	N/A	501(C)(3)	GENERAL OPERATING FUND	500.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VIRGINIA EPISCOPAL SCHOOL 400 VES ROAD LYNCHBURG, VA 24503	N/A	501(C)(3)	ENDOWED SCHOLARSHIP FUND	3,000.
WESTERN SD SENIOR SERVICES 1621 SHERIDAN LAKE ROAD RAPID CITY, SD 57702	N/A	501(C)(3)	GENERAL OPERATING FUND	1,250.
WORKING AGAINST VIOLENCE 527 QUINCY STREET RAPID CITY, SD 57701	N/A	501(C)(3)	BUILDING FUND	2,000.
YMCA OF CATAWBA VALLEY 701 1ST STREET NW HICKORY, NC 28601	N/A	501(C)(3)	GENERAL OPERATING FUND	500.
YOUTH & FAMILY SERVICES P.O. BOX 2813 RAPID CITY, SD 57709	N/A	501(C)(3)	CAPITAL CAMPAIGN	3,500.
WELLFULLY P.O. BOX 1087 RAPID CITY, SD 57709	N/A	501(C)(3)	CAPITAL CAMPAIGN	3,000.
HUMANE SOCIETY OF CATAWBA COUNTY P.O. BOX 63 HICKORY, NC 28603	N/A	501(C)(3)	GENERAL OPERATING FUND	2,000.
OPERATION SMILE INC 3641 FACULTY BLVD VIRGINIA BEACH, VA 23453	N/A	501(C)(3)	GENERAL OPERATING FUND	500.
<b>Total from continuation sheets</b>				



### 3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
HUMANE SOCIETY OF CATAWBA COUNTY 3224 20TH AVE SE NEWTON, NC 28658	N/A	501(C)(3)	GENERAL OPERATING FUND	3,000.
YOUTH & FAMILY SERVICES P.O. BOX 2813 RAPID CITY, SD 57709	N/A	501(C)(3)	CAPITAL CAMPAIGN	14,000.
WELLFULLY P.O. BOX 1087 RAPID CITY, SD 57709	N/A	501(C)(3)	CAPITAL CAMPAIGN	12,000.
Total from continuation sheets				29,000.

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2017**

Name of the organization

Employer identification number

**THE L.B. LANE FAMILY FOUNDATION, INC.****56-1622837**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

**THE L.B. LANE FAMILY FOUNDATION, INC.****56-1622837****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<b>1</b>	<b>CONSTANCE N. LANE</b> <b>2417 HOLIDAY LANE</b> <b>RAPID CITY, SD 57702</b>	\$ <b>49,428.</b>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<b>2</b>	<b>LANDON B. LANE JR.</b> <b>1006 4TH AVE DR NW</b> <b>HICKORY, NC 28601</b>	\$ <b>49,533.</b>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
<b>THE L.B. LANE FAMILY FOUNDATION, INC.</b>	<b>56-1622837</b>

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	<u>THERMO-FISHER SCIENTIFIC, INC. COMMON STOCK - 285 SHARES</u>	\$ <u>49,428.</u>	<u>06/12/17</u>
<u>2</u>	<u>YUM BRANDS, INC. COMMON STOCK - 670 SHARES</u>	\$ <u>49,533.</u>	<u>06/19/17</u>
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization	Employer identification number
<b>THE L.B. LANE FAMILY FOUNDATION, INC.</b>	<b>56-1622837</b>

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STIFEL NICOLAUS	2,961.	2,961.	
TOTAL TO PART I, LINE 3	2,961.	2,961.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STIFEL NICOLAUS	34,834.	29.	34,805.	34,805.	
TO PART I, LINE 4	34,834.	29.	34,805.	34,805.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX SERVICES	4,100.	0.		4,100.
TO FORM 990-PF, PG 1, LN 16B	4,100.	0.		4,100.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	296.	0.		0.
TO FORM 990-PF, PG 1, LN 18	296.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	8.	0.		8.	
TO FORM 990-PF, PG 1, LN 23	8.	0.		8.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
CONTRIBUTIONS RECEIVED IN 2017 - DIFFERENCE BETWEEN FMV & BASIS	89,085.				
TOTAL TO FORM 990-PF, PART III, LINE 5	89,085.				

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
AMERICAN EXPRESS COMPANY	3,226.	39,724.		
APPLE INC	19,088.	50,769.		
BANK OF NOVA SCOTIA	16,332.	19,359.		
BECTON DICKINSON & CO	13,181.	42,812.		
BROOKFIELD ASSET MGMT INC	20,344.	52,248.		
CHEVRON CORPORATION	14,357.	52,079.		
CHUBB LTD	15,705.	43,839.		
CONOCO PHILLIPS	4,316.	54,890.		
DEUTSCHE BANK	18,197.	20,560.		
DIAGEO PLC	22,455.	58,412.		
DOWDUPONT INC	7,772.	48,430.		
ELI LILLY & COMPANY	17,541.	33,784.		
GENERAL ELECTRIC CO	2,902.	13,960.		
IBM CORP	17,990.	30,684.		
ILLINOIS TOOL WORKS INC	13,175.	50,055.		
ISHARES CORE S&P MID CAP ETF	25,161.	56,934.		
JOHNSON & JOHNSON	28,291.	83,832.		
JP MORGAN CHASE & CO	17,377.	42,776.		
MARATHON PETROLEUM CORP	4,144.	65,980.		
MCKESSON CORP	19,529.	46,785.		
MICROSOFT CORP	14,508.	51,324.		
NEW MOUNTAIN FIN CORP	22,100.	20,325.		

PFIZER INC	25,439.	41,943.
PHILLIPS 66	1,282.	50,575.
RIO TINTO PLC	13,549.	21,172.
RPM INTERNATIONAL INC	18,684.	52,420.
TORONTO DOMINION BANK	16,182.	23,432.
UNITED TECHNOLOGIES CORP	16,997.	51,028.
VANGUARD EMERGING MKTS ETF	33,547.	45,910.
VERIZON COMMUNICATIONS	16,494.	53,988.
COMPASS MNRLS INTL INC	20,017.	21,675.
HEXCEL CORP	20,618.	24,740.
STORE CAPITAL CORP	16,530.	18,228.
THERMO FISHER SCIENTIFIC INC	3,091.	25,634.
YUM BRANDS INC	3,373.	54,679.
TOTAL TO FORM 990-PF, PART II, LINE 10B	543,494.	1,464,985.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RAYONIER INC SR NOTE	14,668.	15,186.
US WEST COMMS INC	21,003.	20,132.
WESTERN UNION CO NOTE	15,039.	15,162.
XEROX CORP SR NOTE	15,046.	15,001.
TOTAL TO FORM 990-PF, PART II, LINE 10C	65,756.	65,481.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PLAINS ALL AMERICAN PIPELINE LP	COST	20,534.	20,640.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,534.	20,640.



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FORM 990-PF      PART VIII - LIST OF OFFICERS, DIRECTORS      STATEMENT 10  
 TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LONDON B. LANE, JR. 1006 4TH AVE DR NW HICKORY, NC 28601	PRES/TREAS 4.00	0.	0.	0.
CONSTANCE N. LANE 2417 HOLIDAY LANE RAPID CITY, SD 57702	VICE PRES 2.00	0.	0.	0.
NILA P. LANE 1006 4TH AVE DR NW HICKORY, NC 28601	SECRETARY 0.10	0.	0.	0.
DAVID CAMERON 2417 HOLIDAY LANE RAPID CITY, SD 57702	ASST TREAS 0.10	0.	0.	0.
AMANDA P. STANFIELD 2417 HOLIDAY LANE RAPID CITY, SD 57702	ASST SEC 0.05	0.	0.	0.
STEVE HOSTETLER 900 ARDSLEY ROAD CHARLOTTE, NC 28207	ASST TREAS 0.05	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

C.U.R.B. INC

GRANTEE'S ADDRESS81 LIGHTHOUSE LN  
MONETA, VA 24121

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
3,000.	10/31/16	3,000.	04/05/17

PURPOSE OF GRANT

PROPERTY RIGHTS LEGAL DEFENSE PROGRAM

DATES OF REPORTS BY GRANTEE

04/05/17

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

ACCEPTED

GRANTEE'S NAME

C.U.R.B. INC

GRANTEE'S ADDRESS

81 LIGHTHOUSE LN  
MONETA, VA 24121

GRANT AMOUNT

3,000.

DATE OF GRANT

11/13/17

AMOUNT EXPENDED

3,000.

VERIFICATION DATE

01/28/18

PURPOSE OF GRANT

PROPERTY RIGHTS LEGAL DEFENSE PROGRAM

DATES OF REPORTS BY GRANTEE

01/28/18

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

ACCEPTED

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

LANDON B. LANE, JR.  
CONSTANCE N. LANE