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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: THE CURTIS FOUNDATION INC

A Employer identification number: 56-1257146

Number and street (or P.O. box number if mail is not delivered to street address): P.O. BOX 20443

Room/suite:

B Telephone number (see instructions): (919) 781-6119

City or town, state or province, country, and ZIP or foreign postal code: RALEIGH, NC 27619

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 17,500,803.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	2,000,000.			
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	452.	452.		ATCH 1
4	Dividends and interest from securities	327,048.	327,048.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	493,767.			
b	Gross sales price for all assets on line 6a 4,297,487.				
7	Capital gain net income (from Part IV, line 2)		493,767.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	4,082.	249.		
12	**Total.** Add lines 1 through 11	2,825,349.	821,516.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	11,322.			
c	Other professional fees (attach schedule) [5]	88,910.	88,910.		
17	Interest				
18	Taxes (attach schedule) (see instructions) [6]	11,828.	10,328.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	559.	559.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	112,619.	99,797.		
25	Contributions, gifts, grants paid	800,770.			800,770.
26	**Total expenses and disbursements.** Add lines 24 and 25	913,389.	99,797.	0.	800,770.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,911,960.			
b	**Net investment income** (if negative, enter -0-)		721,719.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing		69,417.	-6,178.	-6,178.
	2	Savings and temporary cash investments		1,396,890.	2,703,771.	2,703,771.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less. allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	ATCH 8	11,870,072.	12,563,804.	14,778,210.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	ATCH 9	25,000.	25,000.	25,000.
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)				
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)		13,361,379.	15,286,397.	17,500,803.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		13,361,379.	15,289,397.	
	30	**Total net assets or fund balances** (see instructions)		13,361,379.	15,289,397.	
	31	**Total liabilities and net assets/fund balances** (see instructions)		13,361,379.	15,289,397.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,361,379.
2	Enter amount from Part I, line 27a	2	1,911,960.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	16,058.
4	Add lines 1, 2, and 3	4	15,289,397.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,289,397.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo, day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	493,767.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016		13,986,082.	
2015	689,182.	13,218,107.	0.052139
2014	554,106.	12,961,830.	0.042749
2013	586,461.	12,274,062.	0.047781
2012	496,519.	11,667,307.	0.042556

2	**Total** of line 1, column (d)	2	0.185225
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.037045
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	14,969,563.
5	Multiply line 4 by line 3	5	554,547.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,217.
7	Add lines 5 and 6	7	561,764.
8	Enter qualifying distributions from Part XII, line 4	8	800,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

7

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	7,217.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	7,217.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,217.
6	Credits/Payments.		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 . . . 6a 1,738.		
b	Exempt foreign organizations - tax withheld at source 6b		
c	Tax paid with application for extension of time to file (Form 8868) 6c 6,000.		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	7,738.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	167.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	354.
11	Enter the amount of line 10 to be. **Credited to 2018 estimated tax** ▶ 354. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BARBARA H. CURTIS Telephone no ▶ 919-781-6119

Located at ▶622 LAKESTONE DRIVE RALEIGH, NC ZIP+4 ▶ 27609

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the Instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions . . . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here . . . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . . ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,833,827.
b	Average of monthly cash balances	1b	1,363,699.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	15,197,526.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,197,526.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	227,963.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,969,563.
6	**Minimum investment return.** Enter 5% of line 5	6	748,478.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	748,478.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	7,217.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,217.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	741,261.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	741,261.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	741,261.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	800,770.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	800,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	7,217.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	793,553.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				741,261.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			57,769.	
b Total for prior years 20 15 ,20 14 ,20 13		702,885.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4. ▶ $ 800,770.				
a Applied to 2016, but not more than line 2a			57,769.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				741,261.
e Remaining amount distributed out of corpus	1,740.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,740.			
b Prior years' undistributed income Subtract line 4b from line 2b		702,885.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		702,885.		
e Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	1,740.			
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017 1,740.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

ATCH 12

b The form in which applications should be submitted and information and materials they should include:

ATCH 13

c Any submission deadlines:

ATCH 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATCH 15

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 16				
Total . . . . ▶ 3a				800,770.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	452.	
4 Dividends and interest from securities			14	327,048.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,082.	
8 Gain or (loss) from sales of assets other than inventory			18	493,767.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				825,349.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 825,349.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ M Wald | 11-13-2018 | ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELLE W LEMANSKI	Michelle W. Lemanski	11/1/18		P00858709
Firm's name ▶ BATCHELOR, TILLERY & ROBERTS, LLP			Firm's EIN ▶ 56-1750124	
Firm's address ▶ 3605 GLENWOOD AVENUE, SUITE 350 RALEIGH, NC 27612			Phone no 919-787-8212	

JSA
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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					47,447.	
		MORGAN STANLEY #122580 PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2017
610,714.		584,085.					26,629.	
		MORGAN STANLEY #122580 PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2017
757,019.		720,421.					36,598.	
		ABBOT DOWNING PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2017
328,741.		286,327.					43,217.	
		ABBOT DOWNING PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2017
1,808,792.		1,563,689.					245,103.	
		25 SHS ATLAS INSTL FUND LTD-OFFSHORE PROPERTY TYPE: SECURITIES				P	06/29/2015	01/30/2017
250,293.		250,000.					293.	
		39.362 SHS HALCYON OFFSHORE ASSET-BACKED PROPERTY TYPE: SECURITIES				P	03/29/2013	01/27/2017
385,995.		363,422.					22,573.	
		3.962 SHS HALCYON OFFSHORE ASSET-BACKED PROPERTY TYPE: SECURITIES				P	03/29/2013	04/24/2017
38,851.		36,579.					2,272.	
		ASGI PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
69,635.							69,635.	
TOTAL GAIN(LOSS)							493,767.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON TEMP CASH INVESTMENTS	452.	452.
TOTAL	452.	452.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOT DOWNING	264,535.	264,535.
MORGAN STANLEY #110879	3,068.	3,068.
MORGAN STANLEY #122580	59,445.	59,445.
TOTAL	327,048.	327,048.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	249.	249.
FEDERAL EXCISE TAX REFUND	2,458.	
CONTRIBUTION REFUNDS	1,375.	
TOTALS	4,082.	249.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX RETURN PREPARATION	11,322.			
TOTALS	11,322.			

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOT DOWNING-INVEST FEES	64,795.	64,795.
MS #122580-INVEST FEES	23,991.	23,991.
WELLS FARGO #8309-BANK FEES	124.	124.
TOTALS	88,910.	88,910.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOT DOWNING-FOREIGN TAXES	8,021.	8,021.
MS #122580-FOREIGN TAXES	2,307.	2,307.
EXCISE TAXES PAID	1,500.	
TOTALS	11,828.	10,328.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DUES	355.	355.
OTHER EXPENSES	204.	204.
TOTALS	559.	559.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CUSTODIAN-WELLSFARGO	10,174,603.	12,304,248.
CUSTODIAN-MORGANSTANLEY SB	2,389,201.	2,473,962.
TOTALS	12,563,804.	14,778,210.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVEST IN TRANSISTOR RADIOS	25,000.	25,000.
TOTALS	25,000.	25,000.

ATTACHMENT 10

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
OTHER CURRENT YEAR BOOK/TAX DIFFERENCES	16,058.
TOTAL	16,058.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DONALD W CURTIS P.O. BOX 20443 RALEIGH, NC 27619	PRESIDENT/TRUSTEE			
BARBARA H CURTIS P.O. BOX 20443 RALEIGH, NC 27619	SEC-TREAS/TRUSTEE			
DONNA C MCCLATCHEY 3516 CHAUCER PLACE RALEIGH, NC 27609	TRUSTEE			
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 12

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

BARBARA H. CURTIS
622 LAKESTONE DRIVE
RALEIGH, NC 27609
919-781-6119

ATTACHMENT 13

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

BARBARA H. CURTIS
IN WRITING; HISTORY AND NEEDS OF BENEFICIARY; PROOF OF EXEMPT STATUS
OF PAYEE; BENEFIT TO BE DERIVED FROM GRANT.

ATTACHMENT 14

990PF, PART XV - SUBMISSION DEADLINES

BARBARA H. CURTIS
AT LEAST SIX MONTHS PRIOR TO REQUESTED DISBURSEMENT DATE.

ATTACHMENT 15

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

BARBARA H. CURTIS
AWARDS SHOULD BE TO: NC STATE SUPPORTED SCHOOLS OR TAX EXEMPT AND CHARITABLE ORGANIZATIONS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FIRST UNITED METHODIST CHURCH OF BESSEMER CITY 110 W ALABAMA AVE BESSEMER CITY, NC 28106	NONE PUBLIC CHARITY-CHURCH	PROGRAM SUPPORT	22,500.
DURHAM RESCUE MISSION POST OFFICE BOX 11858 DURHAM, NC 27703	NONE PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
EDENTON STREET UNITED METHODIST CHURCH 228 W EDENTON STREET RALEIGH, NC 27603	NONE PUBLIC CHARITY-CHURCH	PROGRAM SUPPORT	70,000.
FOOD BANK OF NORTH CAROLINA 3808 TARHEEL DRIVE RALEIGH, NC 27609	NONE PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
MEALS ON WHEELS 616 TUCKER STREET RALEIGH, NC 27603	NONE PUBLIC CHARITY	PROGRAM SUPPORT	2,500.
METHODIST HOME FOR CHILDREN 1401 WASHINGTON STREET RALEIGH, NC 27602	NONE PUBLIC CHARITY	PROGRAM SUPPORT	200,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NEIGHBOR TO NEIGHBOR 1200 S BLOUNT STREET RALEIGH, NC 27611	NONE PUBLIC CHARITY	PROGRAM SUPPORT	2,500.
PREVENT BLINDNESS NC 4011 WESCHASE BLVD, SUITE 225 RALEIGH, NC 27607	NONE PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
RALEIGH RESCUE MISSION 314 E HARGETT STREET RALEIGH, NC 27601	NONE PUBLIC CHARITY	PROGRAM SUPPORT	7,500.
TAMMY LYNN CENTER FOR DEVELOPMENTAL DISABILITIES 739 CHAPPELL DRIVE RALEIGH, NC 27606	NONE PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
THE SALVATION ARMY OF WAKE COUNTY 1863 CAPITAL BLVD RALEIGH, NC 27604	NONE PUBLIC CHARITY	PROGRAM SUPPORT	3,000.
UNIVERSITY OF NC AT CHAPEL HILL 208 W FRANKLIN STREET CHAPEL HILL, NC 27516	NONE STATE SUPPORTED UNIV	PROGARM SUPPORT	264,250.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNC-TV 10 TW ALEXANDER DRIVE RTP, NC 27709	NONE PUBLIC CHARITY	PROGRAM SUPPORT	10,000.
URBAN MINISTRIES OF WAKE COUNTY 840 SEMART DRIVE RALEIGH, NC 27611	NONE PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
FAMILY PROMISE OF WAKE COUNTY 903 METHOD ROAD RALEIGH, NC 27606	NONE PUBLIC CHARITY	PROGRAM SUPPORT	3,000.
WINGATE UNIVERSITY 220 N CAMDEN STREET WINGATE, NC 28174	NONE STATE SUPPORTED UNIV	SCHOLARSHIPS	3,000
JOURNEY MATES POST OFFICE BOX 97244 RALEIGH, NC 27624	NONE PUBLIC CHARITY	PROGRAM SUPPORT	4,000
BOYS AND GIRLS CLUBS 701 N. RALEIGH BLVD RALEIGH, NC 27610	NONE PUBLIC CHARITY	PROGRAM SUPPORT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WILLIAM PEACE UNIVERSITY 15 EAST PEACE STREET RALEIGH, NC 27604	NONE PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
INTER-FAITH FOOD SHUTTLE 1001 BLAIR DRIVE RALEIGH, NC 27603	NONE PUBLIC CHARITY	PROGRAM SUPPORT	5,000
SAINT SAVIOUR'S CENTER 616 TUCKER STREET RALEIGH, NC 27603	NONE PUBLIC CHARITY	PROGRAM SUPPORT	3,000.
SHEPHERD'S TABLE SOUP KITCHEN 121 HILLSBOROUGH STREET RALEIGH, NC 27603	NONE PUBLIC CHARITY	PROGRAM SUPPORT	2,500.
THE GREEN CHAIR PROJECT 1853 CAPITAL BLVD RALEIGH, NC 27604	NONE PUBLIC CHARITY	PROGRAM SUPPORT	3,000.
YOUNG LIFE PO BOX 520 COLORADO SPRINGS, CO 80901	NONE PC	PROGRAM SUPPORT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF THE GREATER TRIANGLE 2400 PERIMETER PARK DRIVE, SUITE 150 MORRISVILLE, NC 27560	NONE PC	PROGRAM SUPPORT	10,000.
WAKEMED FOUNDATION 3000 NEW BERN AVENUE RALEIGH, NC 27610	NONE PC	PROGRAM SUPPORT	6,000.
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DRIVE RALEIGH, NC 27610	NONE PC	PROGRAM SUPPORT	2,500.
SONDEI VINYARD CHURCH P.O. BOX 1125 CARY, NC 27512	NONE PC	PROGRAM SUPPORT	1,000
JUVENILE DIABETES RESEARCH FOUNDATION 5510 SIX FORKS ROAD, SUITE 107 RALEIGH, NC 27609	NONE PC	PROGRAM SUPPORT	5,000.
REX HEALTHCARE 2500 BLUE RIDGE ROAD, SUITE 325 RALEIGH, NC 27607	NONE PC	PROGRAM SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAFE CHILD 864 WEST MORGAN STREET RALEIGH, NC 27603	NONE PC	PROGRAM SUPPORT	4,950.
TRANSITIONS LIFECARE 250 HOSPICE CIRCLE RALEIGH, NC 27607	NONE PC	PROGRAM SUPPORT	1,000.
FOCUS MINISTRIES P.O. BOX 1027 NEW CANAAN, CT 06840	NONE PC	PROGRAM SUPPORT	5,000.
FIRST UNITED METHODIST CHURCH-LAURINBURG 101 WEST CHURCH STREET LAURINBURG, NC 28352	NONE PC	PROGRAM SUPPORT	25,000.
THE BROADCASTERS FOUNDATION OF AMERICA 125 WEST 55TH STREET, 4TH FLOOR NEW YORK, NY 10019	NONE PC	PROGRAM SUPPORT	5,000
BEST NC 100 SAS CAMPUS DRIVE BUILDING T CARY, NC 27513	NONE PC	PROGRAM SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PAGE HIGH SCHOOL 201 ALMA PINNIX DRIVE GREENSBORO, NC 27405	NONE PC	PROGRAM SUPPORT	1,000.
POINT OF GRACE LUTHERAN CHURCH 20700 NORTH MAIN STREET CORNELIUS, NC 28070	NONE PC	PROGRAM SUPPORT	2,500.
AMERICAN RED CROSS 100 N. PEARTREE LANE RALEIGH, NC 27610	NONE PC	PROGRAM SUPPORT	50,000.
GUILFORD COLLEGE 5800 WEST FRIENDLY AVENUE GREENSBORO, NC 27410	NONE	SCHOLARSHIP	5,000
MOTOTO AFRICA 2907 NORTH HILLS DRIVE ATLANTA, GA 30305	NONE PC	PROGRAM SUPPORT	800.
SPCA OF WAKE COUNTY 200 PETFINDER LANE RALEIGH, NC 27603	NONE PC	PROGRAM SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
USO 2111 WILSON BOULEVARD, SUITE 1200 ARLINGTON, VA 22201	NONE PC	PROGRAM SUPPORT	250.
WAKE FOREST UNIVERSITY PO BOX 7246 WINSTON-SALEM, NC 27109	NONE	SCHOLARSHIP	1,500.
WESTERN CAROLINA UNIVERSITY ONE UNIVERSITY DRIVE CULLOWHEE, NC 28723	NONE	SCHOLARSHIP	3,000.
BELMONT ABBEY COLLEGE 100 BELMONT-MT. HOLLY ROAD BELMONT, NC 28012	NONE PC	PROGRAM SUPPORT	1,500.
CHARITY WATER 40 WORTH STREET, SUITE 330 NEW YORK, NY 10013	NONE PC	PROGRAM SUPPORT	150.
DORTHEA DIX PARK CONSERVANCY PO BOX 28575 RALEIGH, NC 27611	NONE PC	PROGRAM SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FREEDOM GLOBAL PO BOX 51373 DURHAM, NC 27717	NONE PC	PROGRAM SUPPORT	1,300.
GREENSBORO COLLEGE 815 WEST MARKET STREET GREENSBORO, NC 27401	NONE PC	PROGRAM SUPPORT	1,500.
NC A&T STATE UNIVERSITY 1601 EAST MARKET STREET GREENSBORO, NC 27411	NONE PC	SCHOLARSHIP	1,500.
NC STATE UNIVERSITY NC STATE UNIVERSITY RALEIGH, NC 27695	NONE PC	SCHOARSHIP	2,250.
UNIVERSITY OF GEORGIA FOUNDATION 394 SOUTH MILLEDGE AVENUE ATHENS, GA 30602	NONE	PROGRAM SUPPORT	5,000.
UNIVERSITY OF NC CHARLOTTE 9201 UNIVERSITY CITY BOULEVARD CHARLOTTE, NC 28223	NONE	SCHOLARSHIP	1,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNC WESLEY CAMPUS MINISTRY 157 EAST FRANKLIN STREET, SUITE 1 CHAPEL HILL, NC 27514	NONE	PROGRAM SUPPORT	2,820.
		TOTAL CONTRIBUTIONS PAID	800,770.