EXTENDED TO NOVEMBER 15, 2018 29491321110203 8

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation

SMITH RICHARDSON FOUNDATION, INC.

A Employer identification number: 56-0611550

Number and street (or P O box number if mail is not delivered to street address): 701 GREEN VALLEY ROAD

Room/suite: 306

B Telephone number: 336-379-8600

City or town, state or province, country, and ZIP or foreign postal code: GREENSBORO, NC 27408-7096

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 515,875,200.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,130,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	502.	502.		
	4 Dividends and interest from securities	6,186,632.	6,154,156.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,940,161.			
	b Gross sales price for all assets on line 6a 185,819.				
	7 Capital gain net income (from Part IV, line 2)		20,868,255.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	39,175,143.	-49,001.		STATEMENT 1
	12 **Total.** Add lines 1 through 11	68,432,438.	26,973,912.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,255,818.	0.		1,255,818.
	14 Other employee salaries and wages	1,509,917.	0.		1,509,917.
	15 Pension plans, employee benefits	1,421,007.	0.		791,909.
	16a Legal fees STMT 2	30,603.	0.		30,603.
	b Accounting fees STMT 3	104,161.	0.		104,161.
	c Other professional fees STMT 4	275,466.	4,983,432.		272,680.
	17 Interest				
	18 Taxes STMT 5	1,218,856.	0.		119,650.
	19 Depreciation and depletion	84,485.	0.		
	20 Occupancy	58,363.	0.		58,363.
	21 Travel, conferences, and meetings	127,908.	0.		119,653.
	22 Printing and publications	2,271.	0.		2,271.
	23 Other expenses STMT 6	519,025.	0.		506,024.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,607,880.	4,983,432.		4,771,049.
	25 Contributions, gifts, grants paid	19,843,839.			21,629,680.
	26 **Total expenses and disbursements.** Add lines 24 and 25	26,451,719.	4,983,432.		26,400,729.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	41,980,719.			
	b **Net investment income** (if negative, enter -0-)		21,990,480.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	41,557.	1,150,401.	1,150,401.
	2 Savings and temporary cash investments	187,476.	13,467.	13,467.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	544,148.	284,181.	284,181.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	473,555,493.	513,971,113.	513,971,113.
	14 Land, buildings, and equipment basis ▶ 1,130,781.			
	Less accumulated depreciation ▶ 811,911.	309,159.	318,870.	318,870.
	15 Other assets (describe ▶ OTHER RECEIVABLES)	33,560.	137,168.	137,168.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	474,671,393.	515,875,200.	515,875,200.
Liabilities	17 Accounts payable and accrued expenses	10,266,468.	10,905,397.	
	18 Grants payable	10,721,244.	8,585,403.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 8)	1,542,000.	2,262,000.	
	23 **Total liabilities** (add lines 17 through 22)	22,529,712.	21,752,800.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31**			
	24 Unrestricted	452,141,681.	494,122,400.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	452,141,681.	494,122,400.	
	31 **Total liabilities and net assets/fund balances**	474,671,393.	515,875,200.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	452,141,681.
2	Enter amount from Part I, line 27a	2	41,980,719.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	494,122,400.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	494,122,400.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	185,819.	79,705.	204,204.	20,868,255.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				20,868,255.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,868,255.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	26,892,760.	472,404,686.	.056927
2015	27,418,688.	500,616,046.	.054770
2014	26,659,518.	516,719,478.	.051594
2013	25,231,755.	485,196,856.	.052003
2012	24,797,694.	455,612,692.	.054427

2 **Total** of line 1, column (d)	2	.269721
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053944
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	496,836,726.
5 Multiply line 4 by line 3	5	26,801,360.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	219,905.
7 Add lines 5 and 6	7	27,021,265.
8 Enter qualifying distributions from Part XII, line 4	8	26,513,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	439,810.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	439,810.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	439,810.
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 443,046.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 205,000.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	648,046.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	208,236.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 208,236. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ NC,CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 9 STATEMENT 10 STMT 12	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 11	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SRF.ORG

14 The books are in care of ▶ ROSS HEMPHILL Telephone no. ▶336-379-8600
Located at ▶701 GREEN VALLEY ROAD, SUITE 306, GREENSBORO, NC ZIP+4 ▶27408-7096

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions SEE STATEMENT E	[X] Yes [ ] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT E	[X] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT B	0.00	1255818.	577,347.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NADIA C. SCHADLOW-MURPHY - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	228,182.	88,848.	0.
ALLAN SONG - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	210,981.	85,174.	0.
MARK STEINMEYER - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	216,135.	58,765.	0.
DONNA M. WALSH - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	EXECUTIVE ASSISTANT 37.50	180,598.	67,649.	0.
OLGA RAMOUS - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	GRANT COORDINATOR 37.50	120,879.	44,065.	0.
Total number of other employees paid over $50,000			▶	8

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
RSM US LLP 230 NORTH ELM STREET, GREENSBORO, NC 27401	AUDIT AND TAX SERVICES	104,161.
INTELLIGENT TECHNOLOGIES, INC. 12 OAK BRANCH DRIVE, GREENSBORO, NC 27407	COMPUTER CONSULTANTS	94,553.
H. SMITH RICHARDSON TESTAMENTARY TRUST - 701 GREEN VALLEY RD, STE 306, GREENSBORO, NC	ACCOUNTING SERVICES	63,825.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	502,316,480.
b	Average of monthly cash balances		1b	1,764,636.
c	Fair market value of all other assets		1c	321,652.
d	**Total** (add lines 1a, b, and c)		1d	504,402,768.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	504,402,768.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	7,566,042.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	496,836,726.
6	**Minimum investment return** Enter 5% of line 5		6	24,841,836.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	24,841,836.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 439,810.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	439,810.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	24,402,026.
4	Recoveries of amounts treated as qualifying distributions		4	619,768.
5	Add lines 3 and 4		5	25,021,794.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	25,021,794.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,400,729.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	112,856.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,513,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	26,513,585.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				25,021,794.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			22,171,439.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶$ 26,513,585.				
a Applied to 2016, but not more than line 2a			22,171,439.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	2,130,000.			
d Applied to 2017 distributable amount				2,212,146.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,130,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				22,809,648.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	2,130,000.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

** SEE STATEMENT 13

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

PETER L. RICHARDSON, PRESIDENT, 203-222-6222
SMITH RICHARDSON FOUNDATION, INC., 60 JESUP ROAD, WESTPORT, CT 06880

b The form in which applications should be submitted and information and materials they should include:

WRITTEN PROPOSAL ALONG WITH A COPY OF IRS EXEMPTION LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT OF PRIORITIES AND PROCEDURES (STATEMENT C)

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT D	NONE	SEE STMT D	SEE STMT D	21,629,680.
Total			▶ 3a	21,629,680.
b *Approved for future payment*				
SEE STATEMENT D	NONE	SEE STMT D	SEE STMT D	8,585,403.
Total			▶ 3b	8,585,403.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	502.	
4 Dividends and interest from securities	900000	32,476.	14	6,154,156.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	71,906.	18	20,868,255.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 14		437,062.		38,738,081.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		541,444.		65,760,994.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 66,302,438.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ross Hemphill — 11/14/18 — SVP/CFO

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GARRICK L. MARTIN	Garrick L. Martin	11-14-18		P00239389
Firm's name ▶ RSM US LLP			Firm's EIN ▶ 42-0714325	
Firm's address ▶ 230 N. ELM ST STE 1100 GREENSBORO, NC 27401			Phone no. (336) 272-4551	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MOORINGS CAPITAL LLC (ST - GROSS)		VARIOUS	VARIOUS
b	MOORINGS CAPITAL LLC (LT - GROSS)		VARIOUS	VARIOUS
c	UBI LONG-TERM CAPITAL GAIN	P	VARIOUS	VARIOUS
d	UBI SHORT-TERM CAPITAL LOSS	P	VARIOUS	VARIOUS
e	STMT A (LT SALES)	P	VARIOUS	VARIOUS
f	STMT A (CAPITAL GAIN DISTRIBUTIONS)	P		
g	MISCELLANEOUS EQUIPMENT	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				1,116,871.
b				19,761,970.
c				-72,079.
d				173.
e	128,692.		110,567.	18,125.
f	57,127.			57,127.
g		79,705.	93,637.	-13,932.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,116,871.
b				19,761,970.
c				-72,079.
d				173.
e				18,125.
f				57,127.
g				-13,932.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	20,868,255.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H. SMITH RICHARDSON CHARITABLE TRUST 701 GREEN VALLEY ROAD SUITE 306 GREENSBORO, NC 274087096	$ 2,130,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization

SMITH RICHARDSON FOUNDATION, INC.

Employer identification number

56-0611550

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM MOORINGS CAPITAL LLC	0.	-49,001.	
EQUITY IN PARTNERSHIP INCOME(LOSS)	40,359,224.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES I (501(A) REAL EST. HOLDING COMPANY)	1,062,405.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES II (501(A) REAL EST. HOLDING COMPANY)	-65,463.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES III (501(A) REAL EST. HOLDING COMPANY)	-3,281,017.	0.	
UNREALIZED GAIN/(LOSS)	130,225.	0.	
GRANTS RETURNED (SEE STMT D)	619,768.	0.	
GRANTS CANCELLED (SEE STMT D)	350,000.	0.	
MISCELLANEOUS INCOME	1.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	39,175,143.	-49,001.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEXSEN PRUET LEGAL FEES	18,432.	0.		18,432.
LOEB & LOEB LEGAL FEES	12,171.	0.		12,171.
TO FM 990-PF, PG 1, LN 16A	30,603.	0.		30,603.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RSM US LLP	104,161.	0.		104,161.
TO FORM 990-PF, PG 1, LN 16B	104,161.	0.		104,161.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN FEES	150.	150.		0.
EQUITY IN PSHP INCOME(LOSS): INVESTMENT EXPENSES (K-1'S)	0.	4,983,282.		0.
COMPUTER CONSULTING	149,947.	0.		147,311.
OTHER PROFESSIONAL FEES	125,369.	0.		125,369.
TO FORM 990-PF, PG 1, LN 16C	275,466.	4,983,432.		272,680.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	119,405.	0.		119,405.
FEDERAL EXCISE TAX	519,206.	0.		0.
DEFERRED FEDERAL EXCISE TAX	580,000.	0.		0.
OTHER TAXES & LICENSES	245.	0.		245.
TO FORM 990-PF, PG 1, LN 18	1,218,856.	0.		119,650.

FORM 990-PF	OTHER EXPENSES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	3,337.	0.		3,337.
CONSULTING FEES	87,770.	0.		87,770.
DUES & SUBSCRIPTIONS	22,681.	0.		22,681.
FURNITURE RENTAL	12,108.	0.		12,108.
INSURANCE	134,238.	0.		131,074.
MAINTENANCE	106,698.	0.		96,861.
OFFICE SUPPLIES	62,428.	0.		62,428.
POSTAGE	12,776.	0.		12,776.
TELEPHONE	60,236.	0.		60,236.
UTILITIES	16,753.	0.		16,753.
TO FORM 990-PF, PG 1, LN 23	519,025.	0.		506,024.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP EQUITY	FMV	518,984,758.	518,984,758.
MUTUAL FUNDS	FMV	915,525.	915,525.
SMITH RICHARDSON FOUNDATION PROPERTIES I	FMV	-5,368,633.	-5,368,633.
SMITH RICHARDSON FOUNDATION PROPERTIES II	FMV	990,175.	990,175.
SMITH RICHARDSON FOUNDATION PROPERTIES III	FMV	-1,550,712.	-1,550,712.
TOTAL TO FORM 990-PF, PART II, LINE 13		513,971,113.	513,971,113.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 8

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	1,542,000.	2,122,000.
ACCRUED EXCISE TAX	0.	140,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,542,000.	2,262,000.

FORM 990-PF | TRANSFERS TO CONTROLLED ENTITIES PART VII-A, LINE 11 | STATEMENT 9

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MOORINGS CAPITAL LLC SEE STATEMENT F	56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

CAPITAL CONTRIBUTION TO MOORINGS CAPITAL LLC AS SHOWN ON 2017 K-1 RCVD FROM PARTNERSHIP.

	AMOUNT OF TRANSFER
	28,380,267.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	28,380,267.

FORM 990-PF — TRANSFERS FROM CONTROLLED ENTITIES — STATEMENT 10
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY — EMPLOYER ID NO

MOORINGS CAPITAL LLC SEE STATEMENT F — 56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

CASH DISTRIBUTION AS SHOWN ON 2017 SCHEDULE K-1 RCVD FROM PARTNERSHIP.

AMOUNT OF TRANSFER

53,130,264.

NAME OF CONTROLLED ENTITY — EMPLOYER ID NO

MOORINGS CAPITAL LLC SEE STATEMENT F — 56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

REIMBURSEMENT FOR EXPENSES PROVIDED TO MOORINGS CAPITAL, LLC. SEE STATEMENT F.

AMOUNT OF TRANSFER

1,956,187.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES — 55,086,451.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 11
QUALIFYING DISTRIBUTION STATEMENT

EXPLANATION

DURING 2017, THE SMITH RICHARDSON FOUNDATION, INC. MADE A $70,000 DISTRIBUTION TO FIDELITY CHARITABLE GIFT FUND. THE DISTRIBUTION WAS MADE AT THE REQUEST OF A TRUSTEE WHO HAS ADVISORY PRIVILEGES WITH THE FUND. THE FOUNDATION TREATED THE DISTRIBUTION AS A QUALIFIED DISTRIBUTION. COMBINING THIS DISTRIBUTION WITH OTHER CONTRIBUTIONS TO THE FIDELITY CHARITABLE GIFT FUND ALLOWS THE TRUSTEE TO USE HIS ADVISORY PRIVILEGES IN A MORE TIMELY, THOUGHTFUL AND MEANINGFUL MANNER.

FORM 990-PF | SCHEDULE OF CONTROLLED ENTITIES PART VII-A, LINE 11 | STATEMENT 12

NAME OF CONTROLLED ENTITY | EMPLOYER ID NO

MOORINGS CAPITAL LLC SEE STATEMENT F | 56-2280118

ADDRESS | EXCESS BUSINESS HOLDING [ ] YES [X] NO

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

NAME OF CONTROLLED ENTITY | EMPLOYER ID NO

MOORINGS CAPITAL LLC SEE STATEMENT F | 56-2280118

ADDRESS | EXCESS BUSINESS HOLDING [ ] YES [X] NO

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS	STATEMENT 13

FOUNDATION TRUSTEES HEREBY ELECT UNDER TREASURY REGULATION SECTION 53.4942(A)-3(D)(2) TO TREAT $2,130,000 OF GRANTS MADE IN 2017 AS A DISTRIBUTION FROM CORPUS.

SMITH RICHARDSON FOUNDATION, INC. 56-0611550

FORM 990-PF	OTHER REVENUE	STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
EQUITY IN PARTNERSHIP INCOME(LOSS)	900000	437,062.	14	39,922,162.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES I (501(A) REAL EST. HOLDING			14	1,062,405.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES II (501(A) REAL EST. HOLDING			14	-65,463.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES III (501(A) REAL EST. HOLDING			14	-3,281,017.	
UNREALIZED GAIN/(LOSS)			14	130,225.	
GRANTS RETURNED (SEE STMT D)			14	619,768.	
GRANTS CANCELLED (SEE STMT D)			14	350,000.	
MISCELLANEOUS INCOME			14	1.	
TOTAL TO FORM 990-PF, PG 12, LN 11		437,062.		38,738,081.	

REALIZED GAINS AND LOSSES
SMITH RICHARDSON FOUNDATION, INC
From 01-01-17 Through 12-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
9/28/2016	1/31/2017	1052 18	NT Institutional Treasury Fund (nitx x)	1,052 18	1,052 18	-	
10/31/2012	1/31/2017	107 15	NT Short Intermediate US Gov't (nsiu x)	1,090 12	1,052 18		(37 94)
11/14/2012	1/31/2017	289 06	NT International Equity Index Fd (noin x)	3,575 18	3,156 53		(418 65)
11/14/2012	1/31/2017	134 16	NT Stock Index FD (nosi x)	2,295 45	3,682 62		1,387 17
12/17/2013	1/31/2017	156 26	NT Emerging Mkts Index Equity Fund(noem x)	1,764 18	1,578 27		(185 91)
9/28/2016	2/28/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27	-	
10/31/2012	2/28/2017	109 4	NT Short Intermediate US Gov't (nsiu x)	1,113 01	1,074 27		(38 74)
11/14/2012	2/28/2017	291 92	NT International Equity Index Fd (noin x)	3,610 55	3,222 82		(387 73)
11/14/2012	2/28/2017	131 79	NT Stock Index FD (nosi x)	2,254 90	3,759 97		1,505 07
12/17/2013	2/28/2017	155 09	NT Emerging Mkts Index Equity Fund(noem x)	1,750 97	1,611 41		(139 56)
9/28/2016	3/31/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27	-	
10/31/2012	3/31/2017	109 51	NT Short Intermediate US Gov't (nsiu x)	1,114 13	1,074 27		(39 86)
11/14/2012	3/31/2017	282 95	NT International Equity Index Fd (noin x)	3,499 61	3,222 82		(276 79)
11/14/2012	3/31/2017	132 21	NT Stock Index FD (nosi x)	2,262 09	3,759 97		1,497 88
12/17/2013	3/31/2017	150 88	NT Emerging Mkts Index Equity Fund(noem x)	1,703 44	1,611.41		(92 03)
9/28/2016	4/28/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27	-	
10/31/2012	4/28/2017	109 4	NT Short Intermediate US Gov't (nsiu x)	1,113 01	1,074 27		(38 74)
11/14/2012	4/28/2017	275 93	NT International Equity Index Fd (noin x)	3,412 78	3,222 82		(189 96)
11/14/2012	4/28/2017	130 87	NT Stock Index FD (nosi x)	2,239 16	3,759 97		1,520 81
12/17/2013	4/28/2017	147 84	NT Emerging Mkts Index Equity Fund(noem x)	1,669 11	1,611 41		(57 70)
9/28/2016	5/31/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27	-	
10/31/2012	5/31/2017	109 29	NT Short Intermediate US Gov't (nsiu x)	1,111 89	1,074 27		(37 62)
11/14/2012	5/31/2017	266 35	NT International Equity Index Fd (noin x)	3,294 29	3,222 82		(71 47)
11/14/2012	5/31/2017	129 08	NT Stock Index FD (nosi x)	2,208 54	3,759 97		1,551 43
12/17/2013	5/31/2017	143 62	NT Emerging Mkts Index Equity Fund(noem x)	1,621 47	1,611 41		(10 06)
9/28/2016	6/30/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27		
10/31/2012	6/30/2017	109 62	NT Short Intermediate US Gov't (nsiu x)	1,115 24	1,074 27		(40 97)
11/14/2012	6/30/2017	265 91	NT International Equity Index Fd (noin x)	3,288 85	3,222 82		(66 03)
11/14/2012	6/30/2017	128 9	NT Stock Index FD (nosi x)	2,205 46	3,759 97		1,554 51
12/17/2013	6/30/2017	142 35	NT Emerging Mkts Index Equity Fund(noem x)	1,607 13	1,611 41		4 28
9/28/2016	7/31/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27	-	
10/31/2012	7/31/2017	109 51	NT Short Intermediate US Gov't (nsiu x)	1,114 13	1,074 27		(39 86)
11/14/2012	7/31/2017	258 65	NT International Equity Index Fd (noin x)	3,199 06	3,222 82		23 76
11/14/2012	7/31/2017	126 3	NT Stock Index FD (nosi x)	2,160 97	3,759 97		1,599 00
12/17/2013	7/31/2017	134 4	NT Emerging Mkts Index Equity Fund(noem x)	1,517 38	1,611.41		94 03
9/28/2016	8/31/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27	-	
10/31/2012	8/31/2017	109 29	NT Short Intermediate US Gov't (nsiu x)	1,111 89	1,074 27		(37 62)
11/14/2012	8/31/2017	258 65	NT International Equity Index Fd (noin x)	3,199 06	3,222 82		23 76
11/14/2012	8/31/2017	125 92	NT Stock Index FD (nosi x)	2,154 47	3,759 97		1,605 50
12/17/2013	8/31/2017	131 22	NT Emerging Mkts Index Equity Fund(noem x)	1,481 47	1,611 41		129 94
9/28/2016	9/29/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27		-
10/31/2012	9/29/2017	109 73	NT Short Intermediate US Gov't (nsiu x)	1,116 36	1,074 27		(42 09)
11/14/2012	9/29/2017	252 97	NT International Equity Index Fd (noin x)	3,128 80	3,222 82		94 02
11/14/2012	9/29/2017	123 97	NT Stock Index FD (nosi x)	2,121 10	3,759 97		1,638 87
12/17/2013	9/29/2017	131 76	NT Emerging Mkts Index Equity Fund(noem x)	1,487 57	1,611 41		123 84
9/28/2016	10/31/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27		-
10/31/2012	10/31/2017	109 96	NT Short Intermediate US Gov't (nsiu x)	1,118 70	1,074 27		(44 43)
11/14/2012	10/31/2017	248 87	NT International Equity Index Fd (noin x)	3,078 09	3,222 82		144 73
11/14/2012	10/31/2017	121 17	NT Stock Index FD (nosi x)	2,073 20	3,759 97		1,686 77
12/17/2013	10/31/2017	127 38	NT Emerging Mkts Index Equity Fund(noem x)	1,438 12	1,611 41		173 29
9/28/2016	11/30/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27		
10/31/2012	11/30/2017	110 41	NT Short Intermediate US Gov't (nsiu x)	1,123 28	1,074 27		(49 01)
11/14/2012	11/30/2017	246 96	NT International Equity Index Fd (noin x)	3,054 47	3,222 82		168 35
11/14/2012	11/30/2017	117 57	NT Stock Index FD (nosi x)	2,011 60	3,759 97		1,748 37
12/17/2013	11/30/2017	127 08	NT Emerging Mkts Index Equity Fund(noem x)	1,434 73	1,611 41		176 68
9/28/2016	12/29/2017	1074 27	NT Institutional Treasury Fund (nitx x)	1,074 27	1,074 27		-
10/31/2012	12/29/2017	110 52	NT Short Intermediate US Gov't (nsiu x)	1,124 40	1,074 27		(50 13)
11/14/2012	12/29/2017	249 64	NT International Equity Index Fd (noin x)	3,087 62	3,222 82		135 20
11/14/2012	12/29/2017	118 42	NT Stock Index FD (nosi x)	2,026 15	3,759 97		1,733 82
12/17/2013	12/29/2017	125 3	NT Emerging Mkts Index Equity Fund(noem x)	1,414 64	1,611 41		196 77
TOTAL GAINS						-	20,517 85
TOTAL LOSSES						-	(2,392 88)
				110,566 95	128,691 92	-	18,124 97
TOTAL REALIZED GAIN/LOSS			18,124 97				

CAPITAL GAIN DISTRIBUTIONS

	Date	Security		Short Term	Long Term
	5/18/2017	Household International Inc			51,212 32
	6/26/2017	Adelphia Communication			0 35
	7/25/2017	WorldCom Inc			51 13
	11/10/2017	Adelphia Communication			6 99
	12/21/2017	NT Stock Index FD (nosi x)			5,294 16
	12/22/2017	NT Institutional Treasury Fund (nitx x)			0 44
	12/22/2017	NT Stock Index FD (nosi x)		562 07	
	12/22/2017	Northern Diversified Asset Portfolio			0 01
TOTAL DISTRIBUTIONS			57,127 47	562 07	56,565 40
				562 07	74,690 37
TOTAL GAIN/LOSS			75,252 44		

An "*" denotes an average cost transaction

SMITH RICHARDSON FOUNDATION, INC.
EIN #56-0611550
For the Year Ended December 31, 2017

Form 990-PF, Page 6, Part VIII, Line 1 - Officers, Directors, Trustees, Foundation Managers and Their Compensation

(a) Name and address	(b) Title or Position	Time Devoted	(c) Compensation Salary or Fees	(d) Contributions to employee benefit plans & deferred comp	(e) Expense account, other allowances
Michael Blair New York, NY	Trustee, Audit & Compensation Cmt	1	0	0	0
Karla Frank Greensboro, NC	Assistant Secretary	38 hours	146,673	60,659	0
Ross Hemphill Greensboro, NC	Senior VP, Chief Financial Officer & Investment Committee	46 hours	444,890	92,479	0
W Winburne King III Greensboro, NC	Trustee, General Counsel, & Investment Committee	50 hours	492,224	71,746	0
Dr Arvid R Nelson New Haven, CT	Trustee, Secretary, Audit Cmt Chairman	22 hours	60,000	0	0
John P Richardson Jr Redding, CT	Trustee	1	0	0	0
Nicolas L Richardson Seattle, WA	Trustee	1	0	0	0
P L Richardson Westport, CT	Chairman of the Trustees, President, Grants Cmt Chairman Investment Cmt Chairman	50 hours	1,128,876	263,316 (1)	0
Tyler B Richardson Greensboro, NC	Trustee, Investment Committee	1	0	0	0
Gary Smith Greensboro, NC	Compensation Cmt Chair, Audit Cmt member	1	0	0	0
E William Stetson III Norwich, VT	Trustee, Audit & Grants Committee	1	0	0	0
Dr. Marin Strmecki Easton, CT	Senior Vice-President, Director of Programs	50 hours	501,839	89,147	0

SMITH RICHARDSON FOUNDATION, INC.
EIN #56-0611550
For the Year Ended December 31, 2017

Form 990-PF, Page 6, Part VIII, Line 1 - Officers, Directors, Trustees, Foundation Managers and Their Compensation

(a) Name and address	(b) Title or Position	Time Devoted	(c) Compensation Salary or Fees	(d) Contributions to employee benefit plans & deferred comp	(e) Expense account, other allowances
			$ 2,774,502	$ 577,347	0

Less	
Amount reimbursed for services provided to Moorings Capital, LLC (2)	1,293,741
Amount reimbursed for services provided to The H Smith Richardson Charitable Trust (3)	224,943
Form 990PF Part VIII	$ 1,255,818

(1) The amount reported above includes an estimate of the value of unvested retirement benefits that accrued during 2017 under an unfunded supplemental retirement plan The cost estimate reflects the portion of the retirement benefits allocable to the employee's service during the year See Statement G

(2) Moorings Capital LLC is an investment partnership entirely owned by tax-exempt entities Smith Richardson Foundation, Inc.'s ownership is 65 85%

(3) The H Smith Richardson Charitable Trust is a tax-exempt private non-operating Foundation

Guidelines for Grant Applications

The International Security and the Foreign Policy Program and Domestic Public Policy Program make grants for research and writing on public policy topics that have been identified as priority areas for the Foundation Those priorities are described in greater detail on each program's home page

Process

The Smith Richardson Foundation has a rigorous proposal review process The first step in the process is the submission of a concept paper Concept papers should not exceed five pages Please consult our **concept paper template** before making a submission

If the staff determines that a project warrants further consideration under the Foundation's guidelines, an applicant will be asked to submit a full proposal that conforms to a **proposal template** provided by the Foundation

Notification

Upon receipt of a grant application, the Foundation will either mail or e-mail a confirmation of receipt to the grant applicant The Foundation will respond to all grant requests in a timely manner However, given the large number of grant proposals that the Foundation receives, we cannot guarantee a response within a specific time frame

Requests for grants greater than $50,000 and for multi-year grant support are made at one of our regular board meetings Requests for grants of $50,000 or less are reviewed on an ongoing basis and are handled as promptly as possible

Direct Service Grants

Although the mission of the Foundation is to support public policy research, it makes small grants to organizations in North Carolina and Connecticut that provide innovative services for disadvantaged children and families However, such grants are customarily solicited by the Foundation's Governors They are not renewable Direct service organizations located outside these two states, as well as national direct service charities, will not be considered for support by the Direct Service Grants Program

It is a regrettable but inescapable fact that the vast majority of unsolicited requests for funding must be rejected Because the Foundation's funds are limited, it does not provide support for the following

- Deficit funding or previously established projects
- Building or construction projects
- Arts and humanities projects
- Historic restoration projects
- Research projects in the physical sciences
- Renewals of local grant awards
- Evaluations of direct service organizations conducted internally
- Educational or other support to individuals

Please send the proposal to the attention of the program to which you wish to apply at the address listed below

Smith Richardson Foundation
60 Jesup Road
Westport, CT 06880

Concept Paper Template

Concept Papers must include a one-page data sheet listing all the essential information pertinent to a grant request, including the following

Tentative Project Title

Estimated Grant Request Amount

Estimated Project Start Date and Grant Term

Principal Investigator's Name
Title
Address
Phone and Fax Numbers
E-mail address

Co-investigator's Name (if applicable)
Title
Address
Phone and Fax Numbers
E-mail address

The concept paper should not exceed five pages It should include the following

Issue Describe the issue that the project will address and how it is relevant to public policy Discuss how the project would advance knowledge beyond what is known from the existing research base

Project Personnel Provide a brief biography for the principal investigator(s)

Project Activities Describe the research strategy or work plan of the project, include details such as how data would be collected and how analysis would be conducted

Products Describe the product(s) that will be produced during the project's grant term

Timeline Describe the timeline of the project, including a tentative start and end date

Budget Provide an estimated budget, including detail on how the overall costs would be allocated among key categories such as salary support, honoraria for commissioned research, travel expenses, and data collection costs.

Smith Richardson Foundation
Proposal Template

Cover Letter: The proposal should be accompanied by a cover letter signed by a representative of the institution that will receive and administer the grant The cover letter should include the applicant's address, phone number, and email address, the date on which the proposal is being submitted, and the date on which the applicant would like the grant term to begin.

Executive Summary: The proposal should be preceded by a one- to two-page, single-spaced executive summary. The executive summary should be a concise distillation of the project that could serve as a stand-alone document. It should include the following:

Proposal Data: (Please list this information in a block format at the top of the page.)
Name of organization and principal investigator(s)
Name of proposed project
Project time frame
Total project budget
Amount sought from the Smith Richardson Foundation
Issue: Concise statement of the public policy issue to be addressed by the proposed project.
Project: Brief description of the methods and program activities that will be employed to examine the issue and the products (e.g., reports or books) that will result from the project.
Policy Implications: Brief explanation of the policy implications of the project's prospective findings

Proposal: The body of the proposal should be single-spaced with spaces between each paragraph. It should be ten to fifteen pages in length

Issue: Describe the policy issue that the proposed project will examine or address

Background: Discuss the background of the issue and the current state of the policy debate over the issue. Include in the background narrative references to the key pieces of literature that have informed the policy debate. At the end of this section, concisely identify the policy making community's gaps in knowledge on this issue and explain how the project will fill those gaps.

Project:

***Personnel*:** In a short paragraph identify the principal senior staff for the project. (Include curricula vitae as an appendix to the proposal.)

***Methods/Analytical Approach*:** What are the principal sources for research and information? What are the research design and methods to be used in the project? How will they answer the policy questions set forth in the proposal? If you plan to commission work from others, identify from whom you intend to commission work and describe the paper or work that you will ask them to prepare. Provide as much detail as possible. *Peer reviewers who will read the proposal closely scrutinize the description of the project's methods.*

***Program Activities*:** What program activities (e.g., statistical analysis, working groups, conferences, interviews, etc.) will compose the agenda of activities for the project? Include a timeline setting forth the project's work plan.

Products: What products – papers, publications, books, etc – will result from the project? For written products, please describe them in as much detail as possible (e.g , an outline of chapters of proposed book).

Dissemination: Please describe your plan for disseminating the project's findings.

Policy Implications: After completion of the project, what policy-relevant findings or information will have been developed that the policy community lacks today?

<u>Budget</u>: Prepare a budget according to the guidelines below:

Budget Table. Present the project in two columns, one for total costs and one for the share of funding sought from the Smith Richardson Foundation

Categories: Break down the budget in terms of salaries (include separate line items for each of the principal investigators), benefits, travel, research expenses, individual program activities, publication costs, offices expenses, administrative expenses, organizational overhead charges, and any other large budgetary category. Total charges for overhead and institutional categories may not exceed 10 percent of the project's costs.

Additional Funding: The proposal should indicate how costs not sought from the Smith Richardson Foundation will be covered. Please indicate whether the sponsoring organization will cover some expenses and/or whether support will be sought from other foundations. If so, please indicate which ones.

501(c)3 organization: Name the organization handling the project payments. Include the name, title, and address of the person who will sign the grant letter and administer the grant.

<u>Proposal Appendices</u>: Please include the following:

Organizational Background: What is the purpose or mission of your organization? Describe briefly the record of your organization's work on the issue proposed for study or on similar projects.

Curricula Vitae: Please include curricula vitae for the project's senior staff. C.v.'s should be no more than 5 pages in length

<u>Additional Materials</u>: Please include a collection of recent publications (books, chapters from edited volumes, monographs, scholarly articles, opinion pieces).

January 2005

Smith Richardson Foundation
Book Proposal Template

<u>Executive Summary</u>: The proposal should be preceded by a one- to two-page, single-spaced executive summary The executive summary should be a concise distillation of the project that could serve as a stand-alone document It should include the following:

Proposal Data: (Please list this information in a block format at the top of the page.)
Name of organization and principal investigator(s)
Name of proposed project
Project time frame
Total project budget
Amount sought from the Smith Richardson Foundation

Issue: Concise statement of the public policy issue to be addressed by the proposed project.
Project Brief description of the methods and program activities that will be employed to examine the issue and the products (e.g., reports or books) that will result from the project.
Policy Implications: Brief explanation of the policy implications of the project's prospective findings.

------------------Page Break-----------------------------

<u>Proposal</u>: The body of the proposal should be single-spaced with spaces between each paragraph It should be about ten pages in length.

Issue: Describe the policy problem that the proposed project will examine or address

Background Discuss the background of the issue and the current state of the policy debate over the issue. Include in the background narrative references to the key pieces of literature that have informed the policy debate. At the end of this section, concisely identify the policy making community's gaps in knowledge on this issue and explain how the project will fill those gaps.

Project:

Personnel: In a short paragraph identify the principal senior staff for the project. (Include curricula vitae as an appendix to the proposal.)
Methods/Analytical Approach: What are the principal sources for research and information? What are the research design and methods to be used in the project? How will they answer the policy questions set forth in the proposal? Provide as much detail as possible. *Peer reviewers who will read the proposal closely scrutinize the description of the project's methods.*
Program Activities: What program activities (e.g., statistical analysis, working groups, conferences, interviews, etc.) will compose the agenda of activities for the project? Include a timeline setting forth the project's work plan.
Outline Please provide a table of contents with a paragraph describing each of the probable chapters of the book.
Dissemination: Please indicate whether a publisher has agreed to publish the manuscript or provide names of likely publishers.

Policy Implications: After completion of the project, what policy-relevant findings or information will have been developed that the policy community lacks today?

Budget. Prepare a budget according to the guidelines below:

Budget Table: Present the project in two columns, one for total costs and one for the share of funding sought from the Smith Richardson Foundation.

Categories Break down the budget in terms of salaries (include separate line items for each of the principal investigators), benefits, travel, research expenses, individual program activities, publication costs, offices expenses, administrative expenses, organizational overhead charges, and any other large budgetary category. Total charges for overhead and institutional categories may not exceed 10 percent of the project's costs.

Additional Funding: The proposal should indicate how costs not sought from the Smith Richardson Foundation will be covered. Please indicate whether the sponsoring organization will cover some expenses and/or whether support will be sought from other foundations. If so, please indicate which ones.

501(c)3 organization: Name the organization handling the project payments. Include the name, title, and address of the person who will sign the grant letter and administer the grant.

Proposal Appendices: Please include the following

Organizational Background: What is the purpose or mission of your organization? Describe briefly the record of your organization's work on the issue proposed for study or on similar projects

Curricula Vitae Please include curricula vitae for the project's senior staff. C.v.'s should be no more than 5 pages in length

Additional Materials: Please include a collection of recent publications (books, chapters from edited volumes, monographs, scholarly articles, opinion pieces).

January 2005

Smith Richardson Foundation
Conference/Working Group Proposal Template

Cover Letter: The proposal should be accompanied by a cover letter signed by a representative of the institution that will receive and administer the grant. The cover letter should include the applicant's address, phone number, and email address, the date on which the proposal is being submitted, and the date on which the applicant would like the grant term to begin.

Executive Summary: The proposal should be preceded by a one- to two-page, single-spaced executive summary. The executive summary should be a concise distillation of the project that could serve as a stand-alone document It should include the following

Proposal Data: (Please list this information in a block format at the top of the page.)
Name of organization and principal investigator(s)
Name of proposed project
Project time frame
Total project budget
Amount sought from the Smith Richardson Foundation
Issue: Concise statement of the public policy issue to be addressed by the proposed project.
Project: Brief description of the methods and program activities that will be employed to examine the issue and the products (e.g., reports or books) that will result from the project.
Policy Implications Brief explanation of the policy implications of the project's prospective findings

Proposal: The body of the proposal should be single-spaced with spaces between each paragraph It should be ten to fifteen pages in length

Issue: Describe the issue that the project will examine or address.

Background Discuss the background of the issue and the current state of the policy debate over the issue. Include in the background narrative references to the key pieces of literature that have informed the policy debate. At the end of this section, concisely identify the policy making community's gaps in knowledge on this issue and explain how the project will fill those gaps.

Project:

***Personnel*:** In a short paragraph identify the principal senior staff for the project. (Include curricula vitae as an appendix to the proposal.)
***Analytical Approach*:** Please provide one or two substantive paragraphs that describe the research or papers that will be commissioned for each panel or working group meeting. This material should include the nature and importance of each topic, the original work that you expect the researcher/author to undertake, and the identity and credentials of each participant who will present or will be asked to present commissioned work. *Peer reviewers who will read the proposal closely scrutinize the description of the project's design.*
***Products*:** What products – papers, publications, books, etc. – will result from the project? For written products, please describe them in as much detail as is feasible at this point of the project (e.g., an outline of the probable chapters of a proposed book).
***Dissemination*:** Please describe your plan for disseminating the project's findings.

Policy Implications: After completion of the project, what policy-relevant findings or information will have been developed that the policy community lacks today?

Budget: Prepare a budget according to the guidelines below:

Budget Table: Present the project in two columns, one for total costs and one for the share of funding sought from the Smith Richardson Foundation.

Categories: Break down the budget in terms of salaries (include separate line items for each of the principal investigators), benefits, travel, research expenses, individual program activities, publication costs, offices expenses, administrative expenses, organizational overhead charges, and any other large budgetary category Total charges for overhead and institutional categories may not exceed 10 percent of the project's costs

Additional Funding: The proposal should indicate how costs not sought from the Smith Richardson Foundation will be covered. Please indicate whether the sponsoring organization will cover some expenses and/or whether support will be sought from other foundations. If so, please indicate which ones.

501(c)3 organization: Name the organization handling the project payments. Include the name, title, and address of the person who will sign the grant letter and administer the grant.

Proposal Appendices: Please include the following

Organizational Background: What is the purpose or mission of your organization? Describe briefly the record of your organization's work on the issue proposed for study or on similar projects.

Curricula Vitae: Please include curricula vitae for the project's senior staff. C v.'s should be no more than 5 pages in length

Additional Materials: Please include a collection of recent publications (books, chapters from edited volumes, monographs, scholarly articles, opinion pieces).

January 2005

SMITH RICHARDSON FOUNDATION, INC.
SCHEDULE OF GRANTS
EIN: 56-0611550
12/31/2017

Year Grant Awarded	Grant Number		Status of Foundation Recepient	Status of Foundation Recepient	Grants Unpaid 2016	Grants Awarded 2017	Grants Cancelled 2017	Grants Paid 2017	Grants Unpaid 2017
2017	20171507	A J Linville Foundation	509a(1)	PC		5,000		5,000	0
2017	20171582	Academy of Our Lady of Mercy Inc	509a(1)	PC		2,000		2,000	0
2017	20171585	Achievement First Bridgeport Academy	509a(1)	PC		10,000		10,000	0
2017	20171586	Adult Center for Enrichment	509a(1)	PC		10,000		10,000	0
2017	20171396	America Abroad Media	509a(1)	PC		500,000		250,000	250,000
2016	20161042	American Academy for Strategic Education	509a(1)	PC	777,150	0		254,100	523,050
2017	20171404	American Academy for Strategic Education	509a(1)	PC		25,000		25,000	0
2016	20161273	American Academy of Arts and Sciences	509a(1)	PC	107,859	0		0	107,859
2016	20161252	American Enterprise Institute for Public Policy Research	509a(1)	PC	55,000	0		55,000	0
2017	20171376	American Enterprise Institute for Public Policy Research	509a(1)	PC		100,000		100,000	0
2017	20171560	American Enterprise Institute for Public Policy Research	509a(1)	PC		15,400		15,400	0
2017	20171568	American Enterprise Institute for Public Policy Research	509a(1)	PC		146,900		146,900	0
2016	20161254	American Foreign Policy Council	509a(1)	PC	900,000	0		450,000	450,000
2015	20150891	American Institutes for Research	509a(2)	PC	141,967	0		141,967	0
2017	20161255	American Institutes for Research	509a(2)	PC		409,177		202,718	206,459
2017	20171395	American University	509a(1)	PC		150,000		150,000	0
2017	20171526	American University	509a(1)	PC		49,998		49,998	0
2017	20171538	AmeriCares Foundation, Inc	509a(1)	PC		50,000		50,000	0
2017	20171558	AmeriCares Foundation, Inc	509a(1)	PC		50,000		50,000	0
2017	20171477	Ann Street Methodist Church	509a(1)	PC		3,000		3,000	0
2017	20171458	Arcadia Food Inc	509a(1)	PC		5,000		5,000	0
2017	20171343	Army Distaff Foundation, Inc	509a(2)	PC		6,500		6,500	0
2017	20171494	Army Distaff Foundation, Inc	509a(2)	PC		7,500		7,500	0
2016	20161071	Association for Education Finance and Policy	509a(1)	PC	25,450	0		25,450	0
2017	20171596	Beaufort Historical Association, Inc	509a(1)	PC		5,000		5,000	0
2017	20171587	Ben's Lighthouse	509a(1)	PC		10,000		10,000	0
2017	20171575	Bethel High School	509a(1)	PC		3,000		3,000	0
2017	20161337	Boston University	509a(1)	PC		200,610		116,530	84,080
2017	20171473	Boys & Girls Club of Coastal Carolina, Inc	509a(1)	PC		5,000		5,000	0
2017	20171415	Bridgeport Hospital Foundation, Inc	509a(1)	PC		25,000		25,000	0
2016	20150906	Brookings Institution	509a(1)	PC	100,000	0		0	100,000
2017	20171346	Brookings Institution	509a(1)	PC		338,785		88,785	250,000
2017	20171377	Brookings Institution	509a(1)	PC		100,000		100,000	0
2017	20171389	Brookings Institution	509a(1)	PC		175,000		125,000	50,000
2017	20171390	Brookings Institution	509a(1)	PC		150,000	(50,000)	100,000	
2017	20171407	Brookings Institution	509a(1)	PC		10,000		10,000	0
2017	20171523	Brookings Institution	509a(1)	PC		250,000		125,000	125,000
2017	20171544	Brookings Institution	509a(1)	PC		150,000		100,000	50,000
2017	20171555	Brookings Institution	509a(1)	PC		5,000		5,000	0
2017	20171573	Brookings Institution	509a(1)	PC		49,654		0	49,654
2016	20161166	Brown University	509a(1)	PC	334,997	0		334,997	0

SMITH RICHARDSON FOUNDATION, INC.
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Year Grant Awarded	Grant Number		Status of Foundation Recepient	Status of Foundation Recepient	Grants Unpaid 2016	Grants Awarded 2017	Grants Cancelled 2017	Grants Paid 2017	Grants Unpaid 2017
2017	20161257	Brown University	509a(1)	PC		500,000		250,000	250,000
2017	20171466	Burlington City Arts Foundation, Inc	509a(1)	PC		5,000		5,000	0
2017	20171551	Canal Dock Boathouse, Inc	509a(1)	PC		2,500		2,500	0
2017	20171385	Carnegie Council for Ethics in International Afffairs	509a(1)	PC		200,000		200,000	0
2016	20161146	Carnegie Endowment for International Peace	509a(1)	PC	180,400	0		180,400	0
2017	20171391	Carnegie Endowment for International Peace	509a(1)	PC		150,000		150,000	0
2017	20171576	Carnegie Endowment for International Peace	509a(1)	PC		19,800		19,800	0
2017	20171392	Center for a New American Security	509a(1)	PC		125,000		125,000	0
2017	20171447	Center for a New American Security	509a(1)	PC		150,000		150,000	0
2017	20171541	Center for a New American Security	509a(1)	PC		100,000		100,000	0
2017	20171562	Center for a New American Security	509a(1)	PC		60,000		60,000	0
2017	20171471	Center for Creative Leadership	509a(1)	PC		1,000		1,000	0
2016	20161332	Center for European Policy Analysis	509a(1)	PC		25,000		25,000	0
2017	20171518	Center for European Policy Analysis	509a(1)	PC		49,769		49,769	0
2017	20171535	Center for European Policy Analysis	509a(1)	PC		136,597		136,597	0
2017	20171463	Center for Science in the Public Interest	509a(1)	PC		5,000		5,000	0
2015	20150821	Center for Strategic and Budgetary Assessments	509a(1)	PC	280,000	0		280,000	0
2016	20161105	Center for Strategic and International Studies, Inc	509a(1)	PC	250,000	0		250,000	0
2017	20171388	Center for Strategic and International Studies, Inc	509a(1)	PC		175,000		175,000	0
2017	20171443	Center for Strategic and International Studies, Inc	509a(1)	PC		250,000		250,000	0
2017	20171449	Center for Strategic and International Studies, Inc	509a(1)	PC		250,000		250,000	0
2017	20171467	Center for Strategic and International Studies, Inc	509a(1)	PC		275,000		275,000	0
2017	20171506	Center for Strategic and International Studies, Inc	509a(1)	PC		300,000		300,000	0
2017	20171563	Center for Strategic and International Studies, Inc	509a(1)	PC		60,000		60,000	0
2017	20171557	Center for Urban Families Inc	509a(1)	PC		10,000		10,000	0
2017	20171434	Chatham County Cooperative Extension	509a(1)	PC		5,000		5,000	0
2017	20171419	Checkerboard Foundation, Inc	509a(1)	PC		2,500		2,500	0
2017	20171502	Checkerboard Foundation, Inc	509a(1)	PC		10,000		10,000	0
2017	20171501	Children of Fallen Patriots Foundation	509a(1)	PC		2,500		2,500	0
2017	20171567	Children of Fallen Patriots Foundation	509a(1)	PC		25,000		25,000	0
2017	20171503	Church of Christ, Congregational 1652	509a(1)	PC		5,000		5,000	0
2017	20171475	Citizens for Easton	509a(1)	PC		1,000		1,000	0
2017	20171540	Claremont McKenna College	509a(1)	PC		41,391		41,391	0
2014	20140081	Columbia University	509a(1)	PC				0	0
2016	20161043	Columbia University	509a(1)	PC	471,237	0		0	471,237
2016	20161051	Columbia University	509a(1)	PC				0	0
2017	20171355	Columbia University	509a(1)	PC		7,500		7,500	0
2017	20171399	Columbia University	509a(1)	PC		300,000		150,000	150,000
2017	20171520	Committee for a Responsible Federal Budget	509a(1)	PC		250,000		250,000	0
2016	20161186	Committee for Human Rights in North Korea	509a(1)	PC	175,000	0		175,000	0
2017	20171588	Community Empowerment Fund	509a(1)	PC		10,000		10,000	0

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2017	20171406	Connecticut Audubon Society Inc	509a(1)	PC		20,000		20,000	0
2017	20171579	Connecticut Baseball Club Inc	509a(2)	PC		5,000		5,000	0
2017	20171589	Connecticut Youth Leadership Project	509a(1)	PC		10,000		10,000	0
2017	20161304	Council on Foreign Relations, Inc	509a(1)	PC		50,000		50,000	0
2017	20171416	Council on Foreign Relations, Inc	509a(1)	PC		500		500	0
2017	20171595	Council on Foreign Relations, Inc	509a(1)	PC		248,182		248,182	0
2017	20171514	Cystic Fibrosis Foundation	509a(1)	PC		10,000		10,000	0
2017	20171474	Delmarva Ornithological Society	509a(2)	PC		1,000		1,000	0
2017	20171435	Echoing Green, Inc	509a(1)	PC		20,000		20,000	0
2017	20171534	EcoHealth Alliance	509a(1)	PC		102,567		102,567	0
2017	20171448	Electric Infrastructure Security Council, Inc	509a(1)	PC		200,000		200,000	0
2016	20161093	EMP Task Force on National and Homeland Security	509a(1)	PC	148,500	0		148,500	0
2017	20171461	Environmental Defense Fund	509a(1)	PC		1,000		1,000	0
2017	20171590	Family and Children's Agency, Inc	509a(1)	PC		10,000		10,000	0
2017	20171504	Fidelity Charitable Gift Fund	509a(1)	PC		70,000		70,000	0
2017	20161333	Foreign Policy Research Institute	509a(1)	PC		50,000		50,000	0
2017	20171537	Foreign Policy Research Institute	509a(1)	PC		102,400		102,400	0
2017	20171546	Foreign Policy Research Institute	509a(1)	PC		150,100		100,100	50,000
2017	20171513	Foundation Center	509a(1)	PC		20,000		20,000	0
2017	20171455	Foundation for Resilient Societies	509a(1)	PC		250,000		125,000	125,000
2012	20128909	Freedom House	509a(1)	PC				0	0
2016	20161147	Freedom House	509a(1)	PC	200,000	0		200,000	0
2017	20171487	Freedom House	509a(1)	PC		5,000		5,000	0
2017	20171478	Friends of The American University of Afghanistan	509a(1)	PC		2,500		2,500	0
2017	20171480	Friends of The American University of Afghanistan	509a(1)	PC		2,000		2,000	0
2017	20171578	Friends of The American University of Afghanistan	509a(1)	PC		10,000		10,000	0
2017	20171362	Friends of the Museum N C Maritime Museum, Inc	509a(1)	PC		10,000		10,000	0
2017	20171497	Friends of the Museum N C Maritime Museum, Inc	509a(1)	PC		10,000		10,000	0
2016	20161253	George Mason University	509a(1)	PC	58,764	0		58,764	0
2017	20171564	George Mason University	509a(1)	PC		60,000		60,000	0
2017	20171356	Georgetown University	509a(1)	PC		7,500		7,500	0
2017	20171417	Georgetown University	509a(1)	PC		25,000		25,000	0
2017	20171566	Georgetown University	509a(1)	PC		25,000		25,000	0
2014	20140252	Georgia Institute of Technology	509a(1)	PC				0	0
2017	20171533	Georgia State University Research Foundation, Inc	509a(1)	PC		400,000		200,000	200,000
2017	20171490	Global Virus Network, Inc	509a(1)	PC		10,000		10,000	0
2017	20171393	Goucher College	509a(1)	PC		190,512		95,256	95,256
2017	20171401	Grand Teton National Park Foundation	509a(1)	PC		5,000		5,000	0
2017	20171483	Grand Teton National Park Foundation	509a(1)	PC		10,000		10,000	0
2017	20171413	Greensboro Children's Museum	509a(1)	PC		5,000		5,000	0
2017	20171354	Greensboro Day School	509a(1)	PC		5,000		5,000	0

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Year Grant Awarded	Grant Number		Status of Foundation Recepient	Status of Foundation Recepient	Grants Unpaid 2016	Grants Awarded 2017	Grants Cancelled 2017	Grants Paid 2017	Grants Unpaid 2017
2017	20171481	Greensboro Day School	509a(1)	PC		5,000		5,000	0
2017	20171486	Greensboro Day School	509a(1)	PC		2,000		2,000	0
2017	20171521	Greensboro Day School	509a(1)	PC		5,000		5,000	0
2017	20171530	Greensboro Day School	509a(1)	PC		10,000		10,000	0
2017	20171554	Greensboro Day School	509a(1)	PC		10,000		10,000	0
2017	20171584	Greensboro Day School	509a(1)	PC		5,000		5,000	0
2017	20171574	Habib University Foundation U S Inc	509a(1)	PC		5,000		5,000	0
2015	20150842	Harvard University	509a(1)	PC				0	0
2015	20150915	Harvard University	509a(1)	PC				0	0
2016	20161148	Harvard University	509a(1)	PC	200,000	0		200,000	0
2017	20171357	Harvard University	509a(1)	PC		7,500		7,500	0
2017	20171373	Harvard University	509a(1)	PC		250,000		250,000	0
2017	20171420	Harvard University	509a(1)	PC		110,117		110,117	0
2017	20171460	Harvard University	509a(1)	PC		1,000		1,000	0
2017	20171511	Harvard University	509a(1)	PC		150,000		150,000	0
2017	20171591	Homes For Our Troops	509a(1)	PC		10,000		10,000	0
2016	20161150	Hoover Institution	509a(1)	PC	124,314	0		124,314	0
2016	20161149	Hudson Institute, Inc	509a(1)	PC	139,230	0		139,230	0
2016	20161297	Hudson Institute, Inc	509a(1)	PC		50,000		50,000	0
2017	20171411	Hudson Institute, Inc	509a(1)	PC		25,000		25,000	0
2017	20171444	Hudson Institute, Inc	509a(1)	PC		150,000		75,000	75,000
2017	20171445	Hudson Institute, Inc	509a(1)	PC		150,000		150,000	0
2017	20171499	Hudson Institute, Inc	509a(1)	PC		5,000		5,000	0
2016	20161272	Institute for State Effectiveness	509a(1)	PC	275,000	0		275,000	0
2017	20171384	Institute for State Effectiveness	509a(1)	PC		200,640		200,640	0
2017	20171570	Iraq and Afghanistan Veterans of America	509a(1)	PC		35,000		35,000	0
2017	20171358	Johns Hopkins University	509a(1)	PC		7,500		7,500	0
2017	20171428	Johns Hopkins University	509a(1)	PC		14,300		14,300	0
2017	20171432	Kind, Inc	509a(1)	PC		5,000		5,000	0
2017	20171359	King's College London	509a(1)	PC		7,500		7,500	0
2017	20171394	Lexington Institute	509a(1)	PC		160,000		160,000	0
2017	20171508	LifeBridge Community Services	509a(2)	PC		50,000		50,000	0
2017	20171442	Manhattan Institute for Policy Research, Inc	509a(1)	PC		100,000		100,000	0
2016	20161058	Massachusetts Institute of Technology	509a(1)	PC				0	0
2017	20171360	Massachusetts Institute of Technology	509a(1)	PC		7,500		7,500	0
2017	20171361	Massachusetts Institute of Technology	509a(1)	PC		7,500		7,500	0
2017	20171364	Massachusetts Institute of Technology	509a(1)	PC		7,500		7,500	0
2017	20171465	Massachusetts Institute of Technology	509a(1)	PC		500,000		250,000	250,000
2017	20171592	McGivney Community Center	509a(1)	PC		10,000		10,000	0
2016	20161136	MDRC	509a(1)	PC	260,000	0		60,000	200,000
2017	20171425	MDRC	509a(1)	PC		400,000		200,000	200,000

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2017	20171556	MDRC	509a(1)	PC		5,000		5,000	0
2017	20171593	Memorial Presbyterian Church	509a(1)	PC		10,000		10,000	0
2017	20171577	Michigan State University	509a(1)	PC		32,730		32,730	0
2017	20171378	Middlebury Institute of International Studies at Monterey	509a(1)	PC		200,000		150,000	50,000
2016	20161249	National Bureau of Economic Research, Inc	509a(1)	PC	90,310	0		90,310	0
2017	20171528	National Bureau of Economic Research, Inc	509a(1)	PC		400,000		200,000	200,000
2017	20171532	National Bureau of Economic Research, Inc	509a(1)	PC		112,849		112,849	0
2017	20171559	National Institute for Public Policy	509a(1)	PC		49,865		49,865	0
2017	20171515	National Jewish Health	509a(1)	PC		10,000		10,000	0
2017	20171412	Natural Science Center of Greensboro, Inc	509a(2)	PC		10,000		10,000	0
2017	20171410	Naval War College Foundation, Inc	509a(1)	PC		50,000		50,000	0
2017	20171383	New America Foundation	509a(1)	PC		105,000		105,000	0
2017	20171440	New America Foundation	509a(1)	PC		25,000		25,000	0
2017	20171552	New America Foundation	509a(1)	PC		106,000		106,000	0
2016	20161070	New York University	509a(1)	PC	100,000	0		100,000	0
2017	20171464	Newseum, Inc	509a(3)	SO I		5,000		5,000	0
2017	20171529	Niskanen Center	509a(1)	PC		150,000		150,000	0
2017	20171438	North Carolina Coastal Federation, Inc	509a(1)	PC		5,000		5,000	0
2017	20171405	North Country Animal League	509a(1)	PC		1,000		1,000	0
2017	20161336	Northwestern University	509a(1)	PC		99,774		49,043	50,731
2017	20171509	Northwestern University	509a(1)	PC		50,000		50,000	0
2017	20171580	Organization for Tropical Studies, Inc	509a(1)	PC		2,000		2,000	0
2016	20161067	Outcomes Research Institute	509a(1)	PC	157,247	0		157,247	0
2016	20161153	Pacific Forum CSIS	509a(1)	PC	182,733	0		182,733	0
2017	20171374	Pembroke College Foundation, Inc	509a(1)	PC		7,500		7,500	0
2017	20171594	Person-to-Person	509a(1)	PC		10,000		10,000	0
2017	20171543	Peterson Institute for International Economics	509a(1)	PC		200,000		200,000	0
2017	20171476	Plan International USA, Inc	509a(2)	PC		2,000		2,000	0
2017	20171348	Princeton University	509a(1)	PC		7,500		7,500	0
2017	20171351	Princeton University	509a(1)	PC		20,000		20,000	0
2017	20171365	Princeton University	509a(1)	PC		7,500		7,500	0
2017	20171402	Protestant Episcopal High School In Virginia	509a(1)	PC		5,000		5,000	0
2017	20171439	Providence College	509a(1)	PC		2,000		2,000	0
2017	20171561	Providence College	509a(1)	PC		25,000		25,000	0
2017	20171500	R Street Institute	509a(1)	PC		5,000		5,000	0
2017	20171482	Red Dog Farm Animal Rescue Network	509a(1)	PC		25,000		25,000	0
2017	20171345	Resources for the Future	509a(1)	PC		500,000		250,000	250,000
2017	20171409	Rivendell Institute Inc	509a(1)	PC		2,500		2,500	0
2017	20171488	Sandy Creek Baptist Church	509a(1)	PC		5,000		5,000	0
2016	20161154	Small Wars Foundation	509a(1)	PC	100,000	0		100,000	0
2017	20171462	Special Olympics District of Columbia Inc	509a(1)	PC		1,000		1,000	0

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2017	20171403	St Barnabas Episcopal Church	509a(1)	PC		25,000		25,000	0
2014	20140194	Stanford University	509a(1)	PC				0	0
2017	20171386	Stanford University	509a(1)	PC		200,000		100,000	100,000
2017	20171367	Startup Genome	509a(1)	PC		100,000		100,000	0
2016	20161201	Strategic Capacity Group	509a(1)	PC	105,410	0		105,410	0
2016	20161145	Teachers College, Columbia University	509a(1)	PC	87,243	0		87,243	0
2017	20171553	Technology for Global Security	509a(1)	PC		50,000		50,000	0
2017	20171571	The Adam J Lewis Preschool	509a(1)	PC		50,000		50,000	0
2017	20171492	The Alexander Hamilton Society	509a(1)	PC		20,000		20,000	0
2017	20171583	The American Academy of Diplomacy	509a(1)	PC		10,000		10,000	0
2013	20139236	The Atlantic Council of the United States, Inc	509a(1)	PC				0	0
2016	20161192	The Foreign Policy Initiative	509a(1)	PC	300,000		(300,000)	0	
2017	20161189	The Atlantic Council of the United States, Inc	509a(1)	PC		200,000		200,000	0
2016	20161274	The Atlantic Council of the United States, Inc	509a(1)	PC	100,000	0		100,000	0
2017	20171451	The Atlantic Council of the United States, Inc	509a(1)	PC		150,000		150,000	0
2017	20171452	The Atlantic Council of the United States, Inc	509a(1)	PC		200,000		100,000	100,000
2017	20171453	The Atlantic Council of the United States, Inc	509a(1)	PC		200,000		100,000	100,000
2017	20171454	The Atlantic Council of the United States, Inc	509a(1)	PC		166,550		166,550	0
2017	20171496	The Atlantic Council of the United States, Inc	509a(1)	PC		25,000		25,000	0
2017	20171527	The Atlantic Council of the United States, Inc	509a(1)	PC		119,005		119,005	0
2017	20171572	The Berkshire Taconic Community Foundation, Inc	509a(1)	PC		5,000		5,000	0
2017	20171427	The Bridgespan Group	509a(1)	PC		80,000		80,000	0
2017	20161277	The Center for Security Policy	509a(1)	PC		50,000		50,000	0
2017	20171437	The Colorado College	509a(1)	PC		10,000		10,000	0
2016	20161185	The Dui Hua Foundation	509a(1)	PC	175,000	0		175,000	0
2017	20171472	The Educational Foundation, Inc	509a(1)	PC		6,000		6,000	0
2016	20161182	The Foundation for Defense of Democracies	509a(1)	PC	250,000	0		250,000	0
2017	20171549	The Foundation for Defense of Democracies	509a(1)	PC		700,000		0	700,000
2014	20140203	The George Washington University	509a(1)	PC				0	0
2017	20171531	The Henry L Stimson Center	509a(1)	PC		250,000		150,533	99,467
2017	20171352	The Institute for the Study of War	509a(1)	PC		6,500		6,500	0
2017	20171456	The Institute for the Study of War	509a(1)	PC		600,000		300,000	300,000
2017	20171495	The Institute for the Study of War	509a(1)	PC		7,500		7,500	0
2016	20161151	The Jamestown Foundation	509a(1)	PC	100,000	0		100,000	0
2016	20161152	The Jamestown Foundation	509a(1)	PC	250,000	0		250,000	0
2017	20171436	The Jamestown Foundation	509a(1)	PC		175,000		175,000	0
2016	20161184	The National Bureau of Asian Research	509a(1)	PC	150,000	0		0	150,000
2017	20171459	The Nature Conservancy of Vermont	509a(1)	PC		1,000		1,000	0
2017	20171344	The Nelson A Rockefeller Institute of Government	509a(1)	PC		250,000		250,000	0
2017	20171491	The New American Initiative, Inc	509a(2)	PC		10,000		10,000	0
2017	20171387	The Nonproliferation Policy Education Center	509a(1)	PC		350,000		175,000	175,000

SMITH RICHARDSON FOUNDATION, INC.
SCHEDULE OF GRANTS
EIN: 56-0611550
12/31/2017

Year Grant Awarded	Grant Number		Status of Foundation Recepient	Status of Foundation Recepient	Grants Unpaid 2016	Grants Awarded 2017	Grants Cancelled 2017	Grants Paid 2017	Grants Unpaid 2017
2017	20171505	The Nonproliferation Policy Education Center	509a(1)	PC		25,000		25,000	0
2017	20171408	The RAND Corporation	509a(1)	PC		49,965		49,965	0
2017	20171565	The RAND Corporation	509a(1)	PC		60,000		60,000	0
2017	20171353	The Tzell and Protravel Foundation	509a(1)	PC		5,000		5,000	0
2017	20171493	The Tzell and Protravel Foundation	509a(1)	PC		5,000		5,000	0
2017	20171350	The University of Tennessee	509a(1)	PC		400,000		200,000	200,000
2013	20139184	The University of Texas at Austin	509a(1)	PC				0	0
2016	20161190	The University of Texas at Austin	509a(1)	PC	100,000	0		100,000	0
2017	20171375	The University of Texas at Austin	509a(1)	PC		7,500		7,500	0
2015	20150997	The Urban Institute	509a(2)	PC	200,000	0		200,000	0
2016	20161075	The Urban Institute	509a(2)	PC	150,000	0		150,000	0
2016	20161296	The Urban Institute	509a(2)	PC	95,000	0		95,000	0
2016	20161251	The Volcker Alliance	509a(1)	PC	300,000	0		300,000	0
2016	20161155	The Wisconsin Project on Nuclear Arms Control	509a(1)	PC	150,000	0		150,000	0
2016	20161266	The Woodrow Wilson International Center for Scholars	509a(1)	PC		0		0	0
2017	20161305	Thomas B Fordham Institute	509a(1)	PC		50,000		25,000	25,000
2017	20171489	Triad Independent Cat Rescue, Inc	509a(2)	PC		1,000		1,000	0
2015	20151015	Tufts University	509a(1)	PC				0	0
2016	20161062	Tufts University	509a(1)	PC				0	0
2017	20161307	Tufts University	509a(1)	PC		4,600		4,600	0
2017	20171366	Tufts University	509a(1)	PC		7,500		7,500	0
2017	20171381	Tufts University	509a(1)	PC		600,000		300,000	300,000
2013	20139294	Tulane University	509a(1)	PC				0	0
2017	20171380	Union College	509a(1)	PC		10,000		10,000	0
2017	20171542	Union College	509a(1)	PC		10,000		10,000	0
2017	20171550	United States Naval Institute	509a(2)	PC		20,000		20,000	0
2017	20171581	United Way of Greater Greensboro	509a(1)	PC		5,000		5,000	0
2016	20161164	University of Arkansas	509a(1)	PC	200,000	0		200,000	0
2015	20150982	University of California, Irvine	509a(1)	PC	718,706	0		0	718,706
2017	20171414	University of California, Los Angeles	509a(1)	PC		23,672		23,672	0
2017	20171369	University of California, San Diego	509a(1)	PC		7,500		7,500	0
2017	20171370	University of California, San Diego	509a(1)	PC		7,500		7,500	0
2017	20171421	University of California, Santa Barbara	509a(1)	PC		8,800		8,800	0
2017	20171368	University of California, Santa Cruz	509a(1)	PC		7,500		7,500	0
2015	20151038	University of Chicago	509a(1)	PC	65,970	0		65,970	0
2017	20171371	University of Chicago	509a(1)	PC		7,500		7,500	0
2017	20171398	University of Chicago	509a(1)	PC		10,000		10,000	0
2017	20171430	University of Colorado at Boulder	509a(1)	PC		238,952		138,952	100,000
2015	20150788	University of Connecticut	509a(1)	PC	133,150	0		95,535	37,615
2017	20171525	University of Maryland	509a(1)	PC		150,000		95,000	55,000
2016	20161256	University of Michigan	509a(1)	PC	124,905	0		124,905	0

SMITH RICHARDSON FOUNDATION, INC.
SCHEDULE OF GRANTS
EIN: 56-0611550
12/31/2017

Year Grant Awarded	Grant Number		Status of Foundation Recepient	Status of Foundation Recepient	Grants Unpaid 2016	Grants Awarded 2017	Grants Cancelled 2017	Grants Paid 2017	Grants Unpaid 2017
2017	20171450	University of Michigan	509a(1)	PC		100,000		50,000	50,000
2017	20171372	University of North Carolina at Chapel Hill	509a(1)	PC		7,500		7,500	0
2017	20171400	University of North Carolina at Chapel Hill	509a(1)	PC		5,000		5,000	0
2017	20171470	University of North Carolina at Chapel Hill	509a(1)	PC		10,000		10,000	0
2016	20161065	University of Oxford	509a(1)	PC	7,500	0		7,500	0
2017	20171347	University of Oxford	509a(1)	PC		7,500		7,500	0
2016	20161044	University of Pennsylvania	509a(1)	PC	96,690	0		32,230	64,460
2017	20171424	University of Pennsylvania	509a(1)	PC		91,178		91,178	0
2014	20140205	University of Southern California	509a(2)	PC				0	0
2015	20150864	University of Southern California	509a(2)	PC				0	0
2016	20161258	University of Southern California	509a(2)	PC	90,000	0		90,000	0
2017	20171517	University of Southern California	509a(2)	PC		25,000		25,000	0
2016	20161068	University of Virginia	509a(1)	PC				0	0
2016	20161046	University of Virginia Law School Foundation	509a(1)	PC	285,290	0		92,288	193,002
2015	20150791	University of Washington	509a(1)	PC	150,000	0		150,000	0
2014	20140006	Vanderbilt University	509a(1)	PC				0	0
2017	20171512	Vermont Public Radio	509a(1)	PC		14,000		14,000	0
2017	20171569	Victims of Communism Memorial Foundation	509a(1)	PC		10,000		10,000	0
2017	20171498	Washington Ballet	509a(2)	PC		10,000		10,000	0
2017	20171484	Westover Presbyterian Church, Inc	509a(1)	PC		15,000		15,000	0
2017	20171485	Westover Presbyterian Church, Inc	509a(1)	PC		3,000		3,000	0
2016	20161047	Yale University	509a(1)	PC	501,222	0		247,395	253,827
2017	20171479	Yale University	509a(1)	PC		2,500		2,500	0
2017	20171433	Zero to Three- National Center for Infants, Toddlers and Famili	509a(2)	PC		5,000		5,000	0
		Grand Total			10,721,244	19,396,839	(350,000)	21,182,680	8,585,403
		Flow Through Grants							
		GJRTT Flow Thru Grant				197,000		197,000	
		GJRTT Family Grants Program				250,000		250,000	
		Total Grants			10,721,244	19,843,839	(350,000)	21,629,680	8,585,403

SMITH RICHARDSON FOUNDATION, INC.
2017 Grants paid with $2,130,000 flow through grant from
H. Smith Richardson Charitable Trust

Grantee	Status Code	Amount
American Enterprise Institute for Public Policy #20171568	PC	$146,900
American University #20171395	PC	150,000
Brookings Institution #20171377	PC	100,000
Center for a New American Security #20171447	PC	150,000
Center for European Policy Analysis #20171535	PC	136,597
Center for Strategic and International Studies #20171443	PC	250,000
Council on Foreign Relations, Inc. #20171595	PC	248,182
Foreign Policy Research Institute #20171537	PC	102,400
Harvard University #20171373	PC	250,000
Hudson Institute #20171445	PC	150,000
New America Foundation #20171383	PC	105,000
Northwestern University #20171509	PC	50,000
Peterson Institute for International Economics #20171543	PC	200,000
The Jamestown Foundation #20171436	PC	90,921
		$2,130,000

The Grace Jones Richardson Trust

2017 Flow-Through Grants

Name	Check #	Amount
Marist College	8753	41,000.00
Arts Empowering Life Inc.	8756	41.000.00
Northwell Health Foundation	8906	40.000.00
Global Giving	9139	31.000.00
Community Sailing Center, Inc	8839	30.000.00
Santa Barbara Museum of Art	8851	25,000 00
Fairfield University	8811	20,000.00
Friends of Children, Inc	8911	20.000 00
Brown University	8765	18,500.00
Partners In Health	9064	16.000.00
Arts Empowering Life Inc.	8824	15,000.00
Center for Creative Leadership	8870	15.000.00
The Marion Institute, Inc	9037	15,000.00
Southern Environmental Law Center	9066	15,000.00
North Carolina Coastal Federation	9047	14,500 00
EarthJustice	8932	12,000 00
Direct Relief	9052	12,000 00
Trinity Episcopal Church	8889	7,500.00
Food Bank of Central & Eastern NC	8923	4,000 00
		392,500.00

SMITH RICHARDSON FOUNDATION, INC.
EIN 56-0611550
December 31, 2017

Form 990-PF, Page 5, Part VII-A, Line 11 - Transfers to and from Controlled Entities

The Smith Richardson Foundation, Inc (EIN 56-0611550) owns an approximately 65 85% controlling interest in Moorings Capital, LLC (EIN 56-2280118) Moorings Capital LLC's address is 701 Green Valley Road, Suite 306, Greensboro, NC 27408 During the 2017 tax year, Smith Richardson Foundation, Inc DID NOT RECEIVE any specified payments from Moorings Capital LLC within the meaning of Internal Revenue Code (IRC) Section (§) 512(b)(13)(A) Also, Smith Richardson Foundation, Inc 's ownership interest in Moorings Capital LLC IS NOT an excess business holding under IRC §4943

Moorings Capital LLC is a partnership for federal income tax purposes, and it has four partners/LLC members All of the members are tax exempt entities under Internal Revenue Code Section 501(c)(3) This LLC was formed for the purpose of pooling each individual tax exempt entities' separate investments into one larger investment pool This pooling of investments provides many benefits to the partners/members which include lower investment management fees and access to investments not otherwise available Moorings Capital LLC does not have any employees and its only assets are the investments in lower tier investment partnerships Moorings Capital does not have a controlling interest in any of the lower tier investment partnerships that it owns Also, neither Smith Richardson Foundation, Inc nor any other partner/LLC member has any controlling interest in any of the lower tier investments that are owned by Moorings Capital LLC

During the 2017 tax year Smith Richardson Foundation, Inc made capital contributions of $28,380,267 to Moorings Capital LLC and received $53,130,264 of capital distributions Also during the 2017 tax year Moorings Capital LLC reimbursed the Smith Richardson Foundation, Inc for investment management and accounting expenses of $1,956,187

SMITH RICHARDSON FOUNDATION, INC.
EIN 56-0611550
December 31, 2017

Form 990PF, Page 6, Part VIII (Statement B) - Employee Benefits for Mr Peter Richardson

The Foundation made employer contributions to the Foundation's retirement plan for Mr Peter Richardson of $40,500 The Foundation also provided Mr. Richardson with medical, life and disability insurance on the same basis as all other Foundation employees The cost of these benefits were $30,720 The Foundation also included $24,255 in employer FICA benefits paid on Mr Richardson's behalf The remainder of the amount shown in column (d) was not paid to Mr Richardson in 2017 and represents the value of additional unvested retirement benefits that he accrued during 2017 under an unfunded supplemental retirement plan Mr Richardson's supplemental retirement benefits are being accrued over his expected 25-years of service with the Foundation