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EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2017

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation THE DAYWOOD FOUNDATION, INC.		A Employer identification number 55-6018107
Number and street (or P.O. box number if mail is not delivered to street address) 707 VIRGINIA STREET EAST, STE. 1600	Room/suite	B Telephone number (304) 345-8900
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, WV 25301		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,919,122.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		169.	169.		STATEMENT 1
4 Dividends and interest from securities		319,634.	319,634.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		127,846.			
b Gross sales price for all assets on line 6a 5,515,625.					
7 Capital gain net income (from Part IV, line 2)			127,846.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income		188.	188.		STATEMENT 3
12 Total. Add lines 1 through 11		447,837.	447,837.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		16,900.	8,450.		8,450.
c Other professional fees STMT 5		14,670.	14,670.		0.
17 Interest					
18 Taxes STMT 6		5,473.	5,473.		0.
19 Depreciation and depletion					
20 Occupancy		4,200.	0.		4,200.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		2,536.	2,536.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		43,779.	31,129.		12,650.
25 Contributions, gifts, grants paid		836,200.			836,200.
26 Total expenses and disbursements. Add lines 24 and 25		879,979.	31,129.		848,850.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<432,142.>			
b Net investment income (if negative, enter -0-)			416,708.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	90,651.	112,396.	112,396.
	2 Savings and temporary cash investments	972.	806.	806.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 8	16,170,418.	15,710,378.	20,798,633.
14 Land, buildings, and equipment: basis ▶	716.			
Less: accumulated depreciation ▶		716.	716.	716.
15 Other assets (describe ▶)	STATEMENT 9)	252.	6,571.	6,571.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		16,263,009.	15,830,867.	20,919,122.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	16,263,009.	15,830,867.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	16,263,009.	15,830,867.	
	31 Total liabilities and net assets/fund balances	16,263,009.	15,830,867.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,263,009.
2 Enter amount from Part I, line 27a	2	<432,142.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,830,867.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,830,867.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAYMOND JAMES	P		
b	RAYMOND JAMES - CAPITAL GAIN DISTRIBUTION	P		
c	SKYBRIDGE	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,470,537.		4,263,118.	207,419.
b 49,209.			49,209.
c 995,879.		1,124,661.	<128,782.>
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			207,419.
b			49,209.
c			<128,782.>
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	127,846.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	963,463.	18,094,353.	.053247
2015	934,175.	19,628,160.	.047594
2014	1,026,150.	20,637,031.	.049724
2013	1,069,117.	18,527,629.	.057704
2012	804,837.	16,895,354.	.047637

2 Total of line 1, column (d)	2	.255906
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051181
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	19,870,431.
5 Multiply line 4 by line 3	5	1,016,989.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,167.
7 Add lines 5 and 6	7	1,021,156.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	848,850.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	8,334.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	8,334.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	8,334.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 17,033.	7	17,033.
b Exempt foreign organizations - tax withheld at source	6b 0.	8	0.
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	9	
d Backup withholding erroneously withheld	6d 0.	10	8,699.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ 8,699. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WILLIAM W. BOOKER Telephone no. ► (304) 345-8900 Located at ► CHASE TOWER, STE 1500, CHARLESTON, WV ZIP+4 ► 25301		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,954,569.
b	Average of monthly cash balances	1b	217,739.
c	Fair market value of all other assets	1c	718.
d	Total (add lines 1a, b, and c)	1d	20,173,026.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,173,026.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	302,595.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,870,431.
6	Minimum investment return. Enter 5% of line 5	6	993,522.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	993,522.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	8,334.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,334.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	985,188.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	985,188.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	985,188.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	848,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	848,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	848,850.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				985,188.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			13,809.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 848,850.				
a Applied to 2016, but not more than line 2a			13,809.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				835,041.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				150,147.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				836,200.
Total			3a	836,200.
b Approved for future payment NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES	169.	169.	
TOTAL TO PART I, LINE 3	169.	169.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRONWOOD					
CAPITAL-DIVIDENDS	45,586.	0.	45,586.	45,586.	
RAYMOND JAMES	259,260.	0.	259,260.	259,260.	
SKYBRIDGE	14,788.	0.	14,788.	14,788.	
TO PART I, LINE 4	319,634.	0.	319,634.	319,634.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	188.	188.	
TOTAL TO FORM 990-PF, PART I, LINE 11	188.	188.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX PREP & GENERAL ACCOUNTING	7,800.	3,900.		3,900.
ADMINISTRATIVE SERVICES	9,100.	4,550.		4,550.
TO FORM 990-PF, PG 1, LN 16B	16,900.	8,450.		8,450.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES	14,670.	14,670.		0.
TO FORM 990-PF, PG 1, LN 16C	14,670.	14,670.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	5,473.	5,473.		0.
TO FORM 990-PF, PG 1, LN 18	5,473.	5,473.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS INSURANCE	1,782. 754.	1,782. 754.		0. 0.
TO FORM 990-PF, PG 1, LN 23	2,536.	2,536.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RAYMOND JAMES IRONWOOD CAPITAL - MULTI-STRATEGY FUND	COST COST	14,734,618. 975,760.	19,762,186. 1,036,447.
TOTAL TO FORM 990-PF, PART II, LINE 13		15,710,378.	20,798,633.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	252.	6,571.	6,571.
TO FORM 990-PF, PART II, LINE 15	252.	6,571.	6,571.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
L. NEWTON THOMAS, JR. 707 VIRGINIA ST EAST, SUITE 1500 CHARLESTON, WV 25301	CHAIRMAN 1.00	0.	0.	0.
WILLIAM W. BOOKER 707 VIRGINIA ST EAST, SUITE 1500 CHARLESTON, WV 25301	PRESIDENT 1.00	0.	0.	0.
RICHARD E. FORD 707 VIRGINIA ST EAST, SUITE 1500 CHARLESTON, WV 25301	VICE-PRESIDENT 1.00	0.	0.	0.
JOHN R. MCGHEE, JR. 707 VIRGINIA ST EAST, SUITE 1500 CHARLESTON, WV 25301	SECRETARY 1.00	0.	0.	0.
KIMBERLY FOSTER 707 VIRGINIA ST EAST, SUITE 1500 CHARLESTON, WV 25301	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM BOOKER
1500 CHASE TOWER
CHARLESTON, WV 25301

TELEPHONE NUMBER

(304)345-8900

FORM AND CONTENT OF APPLICATIONS

THE REQUEST MUST BE IN WRITING WITH SPECIFIC AMOUNT AND PURPOSE STATED AND VERIFICATION OF EXEMPT UNDER IRC 501(C)(3).

ANY SUBMISSION DEADLINES

DEADLINE FOR GRANTS FUNDED BEFORE THE END OF THE CALENDAR YEAR IS SEPTEMBER 15TH OF THAT YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS MADE ONLY TO WEST VIRGINIA INSTITUTIONS AND ORGANIZATIONS EXEMPT UNDER IRC 501(C)(3).

THE DAYWOOD FOUNDATION, INC.**55-6018107****FORM 990-PF****PART XV, LINE 3**

Recipient	Foundation Status	Description	Amount
Alderson-Broaddus University ATTN: Dr. James R. Barry, President 101 College Hill Drive	NC	Scholarships Program	\$30,000.00
Alderson Main Street ATTN: James A. Russell, President Post Office Box 117 Alderson, WV 24910	PC	Heating/Cooling	\$5,000.00
American Red Cross ATTN: Ginger Carr West Virginia Regional 113 Lakeview Drive Charleston, WV 25313	PC	General Program Support	\$11,500.00
Appalachian Children's Chorus ATTN: Dr. Selina Midkiff 210 Brooks St. Ste. 307 P.O. Box 11342 Charleston, WV 25339	PC	Festival of Young Voices	\$5,000.00
Black Diamond Girl Scout Council ATTN: Beth Casey, CEO 321 Virginia Street, W Charleston, WV 25302	PC	Camping Program	\$13,000.00
Bob Burdette Center Loren Friend Farmer, ED 1401 West Washington St Charlesotn, WV 25387	PC	General Support	\$10,000.00
Buckskin Council #617 Art King, Funds Dev. Chairman Boy Scouts of America 2829 Kanawha Blvd., E. Charleston, WV 25311	NC	General Program Support	\$20,000.00
Carnegie Hall, Inc. Anne Bowling, Dev. Director 611 Church Street Lewisburg, WV 24901	PC	Arts Education Program	\$36,000.00
The Charleston Ballet Kim R. Pauley, CEO 100 Capitol Street, Ste. 302 Charleston, WV 25301	PC	Don Quixote Program	\$5,000.00

THE DAYWOOD FOUNDATION, INC.**55-6018107****FORM 990-PF****PART XV, LINE 3**

Recipient	Foundation Status	Description	Amount
Charleston Gazette-Mail Charities Neediest Cases Fund 1001 Virginia St, East Charleston, WV 25330	PC	General Program Support (Needy Individuals)	\$3,000.00
Childhood Language Center Mary Lewis, Clinic Coordinator 1313 Quarrier Street, Ste. A Charleston, WV 25301	PC	Language Therapy Services	\$5,000.00
Children's Home Society of WV Mary A. White, COO 1422 Kanawha Blvd, East P. O. Box 2942 Charleston, WV 25330	PC	General Program Support	\$5,000.00
Children's Therapy Clinic Valicia Leary, Ex. Director 113 Lakeview Drive Charleston, WV 25313	PC	Therapy Services	\$5,000.00
Clay Center Kathy A. Bush, VP 1 Clay Square Charleston, WV 25301	PC	Exhibit	\$25,000.00
Covenant House, Inc. Ellen Allen, Ex. Dir. 600 Shrewsbury Street Charleston, WV 25301-1230	PC	Emergency Assistance Program	\$15,000.00
Cross Roads Pregnancy Care Center Kristen Miller, Ex. Dir. 1594 Washington Street, E Charleston, WV 25311	PC	Support Services for Women	\$5,000.00
Davis & Elkins College Chris A. Wood, President 100 Campus Drive Elkins, WV 26241	NC	Scholarships Program	\$32,500.00
		Boiler House Roof	\$85,000.00

THE DAYWOOD FOUNDATION, INC.**55-6018107****FORM 990-PF****PART XV, LINE 3**

Recipient	Foundation Status	Description	Amount
Davis-Stuart, Inc. Amanda J. Scott, Director 163 Cottage Drive Lewisburg, WV 24901	PC	Youth Counseling	\$5,000.00
		Capital Improvements	\$25,000.00
Daymark, Inc. Vickie Pleasant, Exe. Director 1592 Washington St, E., Ste. 2 Charleston, WV 25311	PC	Patchwork	\$5,500.00
Education Alliance, Inc. Derel Vamce, Dir. of Development P. O. Box 3071 Charleston, WV 25331-3071	PC	Educational Improvements Program	\$5,000.00
Faculty Merit Corporation c/o James E. Casto, President 600 Quarrier Street Charleston, WV 25301	PC	General Program Support	\$3,500.00
Faith In Action of the Greater Kanawha Valley Attn: Jennifer B. Waggener Post Office Box 11623 Charleston, WV 25339	PC	Volunteer Recruitment efforts	\$3,000.00
Family Refuge Center Kenosha Davenport, Ex.Dir. P. O. Box 249 Lewisburg, WV 24901	PC	General Program Support	\$7,500.00
Fund for the Arts Margaret Lieberman, ED 803 Quarrier Street Charleston, WV 25301	PC	General Program Support	\$16,000.00
Gateway Industries, Inc. Phyllis Cantrell, ED 787 Edgar Avenue Ronceverte, WV 24970	PC	Emergency Assistance Program	\$7,000.00
Greenbrier County Library L. Ann Farr, Library Dir. 152 Robert W. McCormick Dr. Lewisburg, WV 24901	NC	General Program Support	\$10,000.00

THE DAYWOOD FOUNDATION, INC.**55-6018107****FORM 990-PF****PART XV, LINE 3**

Recipient	Foundation Status	Description	Amount
Greenbrier County Youth Camp, Inc. Lucie T.. Rfsland, President 2 Highland Circle Anthony, WV 24914	PC	Disk golf project	\$1,500.00
Greenbrier Valley Theatre Attn: Cathey Sawyer 113 East Washington Street PO Box 494 Lewisburg, WV 24901	PC	Production Costs	\$36,000.00
Heart & Hand House, Inc. Brenda W. Hunt, ED P. O Box 128 Philippi, WV 26416	PC	Housing, Food Assistance	\$5,000.00
High Rocks Kasey L. Carter, Dev. & Mkt. Mgr. 195 Thompson Road Hillsboro, WV	PC	Youth Leadership Program	\$10,000.00
Kanawha Dental Health Council, Inc. Amy Potesta, DDS, ED 100 Florida Street Charleston, WV 25312	PC	Disadvantaged Care/largely children)	\$5,000.00
		Clinic equipment and Ed. Supplies	\$2,700.00
Kanawha Pastoral Counseling Center Sky Kershner, Ex. Dir. 16 Broad Street Charleston, WV 25301	PC	Disadvantaged Assistance	\$7,000.00
Kanawha Valley Fellowship Home David B. McFarland, ED 1121 Virginia Street, East. Charleston, WV 25301	PC	Program Support	\$10,000.00
Lewisburg Literary Festival Greg Johnson, Program Chair 905 Washington Street, W. Ste D Lewisburg, WV 24901	PC	Literary Festival	\$2,500.00
Manna Meal Lisa Lopinsky, Interium Ex. Director 1105 Quarrier Street Charleston, WV 25301	PC	Food for Needy	\$14,500.00

THE DAYWOOD FOUNDATION, INC.
55-6018107
FORM 990-PF
PART XV, LINE 3

Recipient	Foundation Status	Description	Amount
The Mountain Mission, Inc. John Roberts, Ex. Dir. 1620 Seventh Avenue Charleston, WV 25312	PC	Needy Assistance Program	\$3,000.00
National Youth Science Camp Foundation Andrew Blackwood, Ex. Dir. P. O. Box 3387 Charleston, WV 25333	PC	General Program Support	\$10,000.00
		Canaan Valley Center	\$25,000.00
Penny Pitch Judy Steele, Pres. P. O. Box 474 Lewisburg, WV 24901	PC	General Program Support	\$7,500.00
Peyton Hospice House 1606 Kanawha Blvd. W Charleston, WV 25387	PC	General Program Support	\$10,000.00
Philippi Public Library Judy Buckner Larry, Library Director 91 South Main Street Philippi, WV 26416	NC	General Program Support	\$5,000.00
Rea of Hope Fellowship Home Marie Beaver, Ex. Dir. 1429 Lee Street, East Charleston, WV 25301	PC	Addiction Recovery (Start Up Grant)	\$6,000.00
Religious Coalition for Com. Renewal Debra A. Payne, Ex. Dir. 1516 Washington St. E. Charleston, WV 25311	PC	Food purchase	\$10,000.00
The Salvation Army ATTN: Major D. Brooks Gilliam and Holly Goheen, Dir. of Development 301 Tennessee Avenue Charleston, WV 25302	PC	Operation and delivery of education services	\$5,000.00
The Salvation Army of Grafton, WV 111 Beech Street Grafton, WV 26354 ATTN: Heather Hudson, Dev. Dir.	PC	Rent and Utility Assistance	\$2,500.00

THE DAYWOOD FOUNDATION, INC.**55-6018107****FORM 990-PF****PART XV, LINE 3**

Recipient	Foundation Status	Description	Amount
		Food Assistance	\$2,500.00
Shepherd's Center of Greenbrier Valley, Inc. c/o Teresa Bostic, Exe. Dir. PO Box 54 Lewisburg, WV 24901	PC	Parish Nurse Program	\$12,500.00
Union Mission Jason Quintrell, Pres./CEO P. O. Box 112 Charleston, WV 25321	PC	General Program Support	\$7,000.00
United Way of Greenbrier County Erin Hurst, Ex. Dir. PO Box 572 Lewisburg, WV 24901	PC	General Program Support	\$25,000.00
United Way of Central WV Mark Chandler, Senior Vice Pres. One United Way Square Charleston, WV 25301-1098	PC	General Program Support	\$70,000.00
University of Charleston 2300 MacCorkle Avenue, S.E. Charleston, WV 25304 Attn: Dr. Edwin Welch, President	NC	Nursing Scholarships	\$20,000.00
Wellspring of Greenbrier Inc. Fred M. Kellerman, Co-Dir. 524 Nicolas Street P. O. Box 43 Rupert, WV 25984	PC	Needy Assistance Program	\$10,000.00
WV Health Right, Inc. Angie Settle, Ex. Dir. 1520 Washington Street, E. Charleston, WV 25311	PC	Adult Dental Services	\$10,000.00
WV Public Broadcasting Jane Siers Wright, Dir. 600 Capitol Street Charleston, WV 25301	PC		\$2,500.00

THE DAYWOOD FOUNDATION, INC.**55-6018107****FORM 990-PF****PART XV, LINE 3**

Recipient	Foundation Status	Description	Amount
West Virginia Symphony Joe Tackett, Pres P. O. Box 2291 Charleston, WV 25328	PC	Concert Season	\$25,000.00
WV Wesleyan College Nicki Bentley-Colhart, Director 59 College Avenue Buckhannon, WV 26201-2994 Attn: William R. Haden	NC	Scholarships Program	\$60,000.00
YWCA of Charleston Margaret Taylor, Dir. 1426 Kanawha Blvd Charleston, WV 25301	PC	Sojourner's Shelter	\$10,000.00
Totals			\$836,200.00