

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceENDED TO NOVEMBER 15, 201  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

DAVID MINKIN FOUNDATION

55-0874960

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

44 COCOANUT ROW

866-888-5157

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐

PALM BEACH, FL 33480

D If foreign organizations, check here ☐

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	376,719.	509,165.	509,165.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	11 688 601	12 214 935	16 545 453

STMT 7

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e 4,112,758.		3,572,802.	539,956.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or		

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)****1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

**b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**5** Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter 0.

1	21,361.
2	0.
3	21,361.
4	0.
5	21,361.

**1** Minimum investment return from Part X, line 6**2a** Tax on investment income for 2017 from Part VI, line 5**b** Income tax for 2017. (This does not include the tax from Part VI.)**c** Add lines 2a and 2b**3** Distributable amount before adjustments. Subtract line 2c from line 1**4** Recoveries of amounts treated as qualifying distributions**5** Add lines 3 and 4**6** Deduction from distributable amount (see instructions)

2a	21,361.
2b	

1	1,082,243.
2c	21,361.
3	1,060,882.
4	0.
5	1,060,882.
6	0.

**Part VII-A Statements Regarding Activities** (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► N/A

- 14 The books are in care of ► SPECTOR, FOO, WEISSMAN, LLP Telephone no. ► 516-437-3800  
 Located at ► 1979 MARCUS AVE., SUITE E146, LAKE SUCCESS, NY ZIP+4 ► 11042

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here  
 and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception Check "No"

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☒ Yes ☐ No☐ Yes ☒ No

	Yes	No

If the foundation agreed to make a grant to or to employ the official for a period after undistributed income for which a notice o

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for

Yes No

year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE****b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.**NONE**

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Enter highest-paid independent contractors for professional services. If none, enter "NONE."

the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part X

**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,060,882.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			998,150.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 998,150.				
a Applied to 2016, but not more than line 2a			998,150.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,060,882.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

- ▶

☐ 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income

[illegible]

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY 250 WILLIAMS ST NW ATLANTA, GA 30303	NONE	PC	GENERAL	25,000.
AMERICAN FRIENDS OF ROYAL MUSEUMS 845 THIRD AVENUE NEW YORK, NY 10022	NONE	PC	GENERAL	7,500.
AMERICAN RED CROSS 1250 NORTHPOINT PARKWAY WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	5,000.
ANTI DEFAMATION LEAGUE 605 3RD AVE NEW YORK, NY 10158	NONE	PC	GENERAL	2,500.
BASCOM PALMER EYE INSTITUTE 900 NW 17TH ST MIAMI, FL 33136	NONE	PC	GENERAL	70,000.
Total	SEE CONTINUATION SHEET(S)			998,150.
b Approved for future payment				
NONE				
Total				0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					417.
<b>4</b> Dividends and interest from securities			14	446,331.	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					81,337.
<b>8</b> Gain or (loss) from sales of assets other					

**Part XVII**

**Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)

Yes	No
-----	----

(other than section 501(c)(2) organizations) or in section 527 relative to political organizations?

## DAVID MINKIN FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JPM AC #7007 SHORT TERM COVERED - SEE PDF ATTACHE	P	VARIOUS	12/31/17
b	JPM AC #7007 LONG TERM COVERED - SEE PDF ATTACHED	P	VARIOUS	12/31/17
c	JPM AC #7007 LONG TERM NONCOVERED - SEE PDF ATTAC	P	VARIOUS	12/31/17
d	JPM AC #7003 SHORT TERM COVERED - SEE PDF ATTACHE	P	VARIOUS	12/31/17
e	JPM AC #7003 LONG TERM COVERED - SEE PDF ATTACHED	P	VARIOUS	12/31/17
f	JPM AC #6005 SHORT TERM COVERED - SEE PDF ATTACHE	P	VARIOUS	12/31/17
g	JPM AC #6005 LONG TERM COVERED - SEE PDF ATTACHED	P	VARIOUS	12/31/17
h	JPM AC #7002 SHORT TERM COVERED - SEE PDF ATTACHE	P	VARIOUS	12/31/17
i	JPM AC #7002 LONG TERM COVERED - SEE PDF ATTACHED	P	VARIOUS	12/31/17
j	JPM STRAT INC OPP FD - CL I 4917.379 SHS	P	VARIOUS	12/12/17
k	JPM STRAT INC OPP FD - CL I 12480.384 SHS	P	VARIOUS	12/12/17
l	JPM STRAT INC OPP FD - CL I 64165.304 SHS	P	VARIOUS	12/12/17
m	JPM AC #6001 SHORT TERM COVERED - SEE PDF ATTACHE	P	VARIOUS	12/31/17
n	JPM AC #6001 LONG TERM COVERED - SEE PDF ATTACHED	P	VARIOUS	12/31/17
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38,793.		24,844.	13,949.
b 29,709.		20,253.	9,456.
c 11,923.		1,527.	10,396.
d 610,365.		588,468.	21,897.
e 1,737,763.		1,305,840.	431,923.
f 5,229.		4,684.	545.
g 73,304.		83,304.	-10,000.
h 386,975.		352,080.	34,895.
i 90,042.		65,121.	24,921.
j 57,091.		57,242.	-151.
k 144,897.		146,624.	-1,727.
l 744,959.		741,771.	3,188.
m 102,468.		109,816.	-7,348.
n 79,240.		71,228.	8,012.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 13,949.
b			9,456.
c			10,396.
d			** 21,897.
e			431,923.
f			** 545.
g			-10,000.
h			** 34,895.
i			24,921.
j			** -151.
k			-1,727.
l			3,188.
m			** -7,348.
n			8,012.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	539,956.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	63,787.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUB OF PBC 800 NORTH POINT PARKWAY-SUITE 204 WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	10,000.
BRIGHAM & WOMENS HOSPITAL-DAN PONTON FUND 250 POND ST, BRAINTREE BOSTON, MA 02115	NONE	PC	GENERAL	2,500.
CATHOLIC CHARITIES DIOCESE OF PALM BEACH 9995 N MILITARY TRL PALM BEACH GARDENS, FL 33410	NONE	PC	GENERAL	4,000.
CHAMBER MUSIC SOCIETY 5470 CHENE STREET DETROIT, MI 48211	NONE	PC	GENERAL	1,000.
CHILDRENS HOME SOCIETY 1605 EUSTIS ST ST PAUL, MN 55108	NONE	PC	GENERAL	7,500.
CLEVELAND CLINIC FOUNDATION FLORIDA 3100 WESTON ROAD WESTON, FL 33331-3602	NONE	PC	GENERAL	25,000.
DREYFOOS SCHOOL OF ARTS 501 S. SAPODILLA AVE WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	1,000.
DUKE OF EDINBURGH'S AWARD YOUNG AMERICANS CHALLENGE INC 700 NORTH OLIVE AVE #2 WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	7,500.
ENGLISH SPEAKING UNION OF US 144 EAST 39TH STREET NEW YORK, NY 10016	NONE	PC	GENERAL	9,000.
FLAGLER MUSEUM 1 WHITEHALL WAY PALM BEACH, FL 33480	NONE	PC	GENERAL	7,500.
Total from continuation sheets				888,150.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20002	NONE	PC	GENERAL	7,500.
HISTORICAL SOCIETY OF PALM BEACH COUNTY 300 N DIXIE HWY WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	5,000.
HOSPICE OF PALM BEACH COUNTY 2815 S. SEACREST BLVD BOYNTON BEACH, FL 33435	NONE	PC	GENERAL	5,000.
JUDICIAL WATCH 425 3RD ST SW-STE 800 WASHINGTON, DC 20024	NONE	PC	GENERAL	7,500.
MAX PLANCK FLORIDA FDN 1 MAX PLANCK WAY JUPITER, FL 33458	NONE	PC	GENERAL	150,000.
MAYO CLINIC , 200 FIRST ST SW ROCHESTER, MN 55905	NONE	PC	GENERAL	150,000.
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY 10065	NONE	PC	GENERAL	7,500.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVE AT 81ST ST NEW YORK, NY 10028	NONE	PC	GENERAL	10,000.
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVE BOSTON, MA 02115	NONE	PC	GENERAL	5,000.
MYSTIC SEAPORT 75 GREENMANVILLE AVE MYSTIC, CT 06355	NONE	PC	GENERAL	10,000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL GALLERY OF ART 6TH & CONSTITUTION AVE NW WASHINGTON, DC 20565	NONE	PC	GENERAL	10,000.
NAVY LEAGUE OF THE UNITED STATES 2300 WILSON BOULEVARD ARLINGTON, VA 22201	NONE	PC	GENERAL	7,500.
NORTH SHORE-LIJ HEALTH SYSTEM FOUNDATION 145 COMMUNITY DRIVE GREAT NECK, NY 11021	NONE	PC	GENERAL	46,650.
NORTON MUSEUM OF ART 1451 S OLIVE AVE WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	1,000.
OPPORTUNITY INC 1713 QUAIL DR WEST PALM BEACH, FL 33401	NONE	PC	GENERAL	7,500.
PALM BEACH CIVIC ASSOCIATION 139 N. COUNTY RD PALM BEACH, FL 33480	NONE	PC	GENERAL	5,000.
PALM BEACH FELLOWSHIP OF CHRISTIANS & JEWS 139 N. COUNTY RD SUITE 28 POB PALM BEACH, FL 33480	NONE	PC	GENERAL	5,000.
PALM BEACH FIREFIGHTERS 7240 7TH PI N WEST PALM BEACH, FL 33411	NONE	PC	GENERAL	2,500.
PALM BEACH OPERA INC 1800 S AUSTRALIAN AVE WEST PALM BEACH, FL 33409	NONE	PC	GENERAL	70,000.
PALM BEACH POLICE FOUNDATION 139 NORTH COUNTY RD STE20C PALM BEACH, FL 33480	NONE	PC	GENERAL	4,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PALM BEACH SYMPHONY COCOA BEACH, FLORIDA	NONE	PC		

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SALVATION ARMY 2122 PALM BEACH LAKES BLVD WEST PALM BEACH, FL 33409	NONE	PC	GENERAL	2,000.
TOWN OF PALM BEACH UNITED WAY 44 COCOANUT ROW PALM BEACH, FL 33480	NONE	PC	GENERAL	50,000.
YALE LAW SCHOOL FUND 127 WALL STREET NEW HAVEN, CT 06511	NONE	PC	GENERAL	7,500.
ST. MARY'S MEDICAL CENTER 901 45TH STREET WEST PALM BEACH, FL 33407	NONE	PC	GENERAL	2,500.
MAYO CLINIC- UROLOGY DEPT.DR. KWON 200 FIRST ST SW ROCHESTER, MN 55905	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPM AC #4006	63.	63.	63.
JPM AC #6001	50.	50.	50.
JPM AC #6005	149.	149.	149.
JPM AC #7002	62.	62.	62.
JPM AC #7003	2.	2.	2.
JPM AC #7004	91.	91.	91.
TOTAL TO PART I, LINE 3	417.	417.	417.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DOMESTIC DIVIDENDS	394,456.	0.	394,456.	394,456.	394,456.
FOREIGN DIVIDENDS	51,875.	0.	51,875.	51,875.	51,875.
TO PART I, LINE 4	446,331.	0.	446,331.	446,331.	446,331.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LONG-TERM CAPITAL GAIN DISTRIBUTIONS	81,337.	81,337.	81,337.
TOTAL TO FORM 990-PF, PART I, LINE 11	81,337.	81,337.	81,337.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	294,179.	0.	0.	0.
PRIVATE INVESTMENT FEES	8,544.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	302,723.	0.	0.	0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	6,240.	0.	0.	0.

DAVID MINKIN FOUNDATION

55-0874960

72730302 BAYER AG-SPONSORED AD  
 96813209 BOC HONG KONG HLDS-SP  
 110448107 BRITISH AMERICAN TOB

5,558.  
 5,391.  
 14,575.

5,410.  
 8,126.  
 18,757.

481246700 JPMORGAN CHASE & CO  
 493267108 KEYCORP

500,000.  
 39,202.

541,000.  
 43,890.

808513105	SCHWAB (CHARLES) COR	24,509.	42,021.
824348106	SHERWIN WILLIAMS CO	261,932.	395,689.
826197501	SIEMENS AG SPONS ADR	13,188.	16,625.
867914103	SUNTRUST BANKS INC	2,277.	3,746.
887317303	TIME WARNER INC	72,796.	91,470.
904784709	UNILEVER NV NY SHA	26,625.	38,016.
911271302	UNITED OVERSEAS BANK	11,353.	15,061.
923725105	VERMILION ENERGY INC	13,077.	13,620.
927320101	VINCI S.A. UNSPONS A	16,918.	25,985.
989701107	ZIONS ANKCORPORATION	13,966.	15,706.
989825104	ZURICH INSURANCE GRO	11,073.	12,468.
8.9151E+113	TOTAL SA-SPON ADR	57,635.	70,482.
6.738E+207	BARCLAYS PLC-SPONS	38,462.	39,436.
00435E300	ACCOP SA-SPONSORED A	13,782.	19,097.
20825C104	CONOCOPHILLIPS	108,877.	109,780.
25243Q205	DIAGEO PLC-SPONSORED	9,412.	13,143.
29286D104	ENGIE	11,467.	11,157.
29444U700	EQUINIX INC	12,993.	33,085.
30255G103	FCB FINANCIAL HOLDINGS	18,703.	20,218.
30303M102	FACEBOOK INC-A	28,063.	51,173.
32055Y201	FIRST INTERSTATE BANK	12,022.	14,418.
35671D857	FREEPORT-MCMORAN INC.	33,620.	18,960.

02079K305	ALPHABET INC/CA-CL A	22,980.	47,403.
03027X100	AMERICAN TOWER CORP	11,037.	36,096.
03076K108	AMERIS BANCORP	2,531.	2,796.
05523R107	BAE SYSTEMS PLC-SPO	11,771.	14,499.
05534B760	BCE INC	9,567.	10,322.
05565A202	BNP PARIBAS-ADR	14,360.	14,193.
12572Q105	CME GROUP INC	31,101.	45,422.
12626K203	CRH PLC-SPONSORED AD	14,183.	18,045.
14040H105	CAPITAL ONE FINANCIAL	3,812.	4,182.
17275R102	CISCO SYSTEMS INC	344,089.	453,357.
20825C104	CONOCOPHILLIPS	108,877.	109,780.
25243Q205	DIAGEO PLC-SPONSORED	9,412.	13,143.
29286D104	ENGIE	11,467.	11,157.
29444U700	EQUINIX INC	12,993.	33,085.
30255G103	FCB FINANCIAL HOLDINGS	18,703.	20,218.
30303M102	FACEBOOK INC-A	28,063.	51,173.
32055Y201	FIRST INTERSTATE BANK	12,022.	14,418.
35671D857	FREEPORT-MCMORAN INC.	33,620.	18,960.
37733W105	GLAXOSMITHKLINE PLC	7,962.	6,207.
45262P102	IMPERIAL BRANDS PLC	7,433.	8,961.
45662N103	INFINEON TECHNOLOGIES	9,593.	22,584.
46120E602	INTUITIVE SURGICAL I	10,068.	33,210.
55315J102	MMC NORILSK NICKEL P	11,665.	12,859.

91324P102 UNITEDHEALTH GROUP I	281,029.	496,035.
82826C839 VISA INC-CLASS A SHA	11,317.	63,623.
92857W3089 VODAFONE GROUP PLC=S	42,012.	36,143.
92937A102 WPP PLC-SPONSORED AD	22,212.	20,014.
G0177J108 ALLERGAN PLC	42,142.	29,772.
G1151C101 ACCENTURE PLC-CL A	189,598.	365,120.
G47567105 IHS MARKIT LTD	22,810.	31,289.
H42097107 UBS GROUP AG-REG	15,068.	15,613.
N07059210 ASML HOLDINGS NV-NY R	11,964.	21,206.
00756M404 ADVANCED SEMICONDUCTER E-ADR	15,108.	15,422.
054536107 AXA SPONS ADR	15,822.	16,968.
05971J102 BANCORPSOUTH BANK	14,891.	15,096.
09247X101 BLACKROCK INC	332,965.	423,811.
15201P109 CENTERSTATE BANK CORP	2,539.	2,650.
233825207 DAIMLER AG	14,943.	15,657.
23328E106 DNB ASA-SPONSOR ADR	1,491.	1,615.
26003108 DOVER CORP	277,381.	335,186.
31502A105 FERGUSON PLC SPON ADR	16,311.	19,029.
316773100 FIFTH THIRD BANCORP	17,033.	19,600.
320517105 FIRST HORIZON NATIONAL CORP	1,863.	1,839.
32051X108 FIRST HAWAIIAN INC	1,876.	1,809.
302520101 FNB CORP	28,198.	27,599.
38141G104 GOLDMAN SACHS GROUP INC	1,622.	1,783.
629334103 NN GROUP NV - UNSPON ADR	14,435.	15,574.
670100205 NOVO-NORDISK A/S SPONS ADR	17,140.	25,869.
743606105 PROSPERITY BANCSHARES INC	1,706.	1,822.
811707801 SEACOAST BANKING CORP	2,609.	2,798.
83272W106 SMURFIT KAPPA GROUP PLC	16,177.	20,770.
872275102 TCF FINANCIAL CORP	32,574.	39,545.
882508104 TEXAS INSTRUMENTS INC	329,675.	421,102.
896095106 TRICO BANKSHARES	5,601.	5,603.
928662303 VOLKSWAGEN AG-SPONS ADR	15,864.	20,298.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,214,935.	16,545,453.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
060505EH3 BANK OF AMERICA CORP	499,601.	551,600.
46625HHA1 JPMORGAN CHASE & CO	547,943.	506,250.
4812A4351 JPM STRAT INC OPP FD	669,019.	675,758.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,716,563.	1,733,608.



FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
139954911 APOLLO EPF II PRIVATE	COST	160,337.	304,115.
268641917 BREP ASIA PRIVATE IN	COST	115,856.	176,443.
425956919 RIVERSTONE GLOBAL EN	COST	135,425.	168,299.
484981956 GSO PRIVATE INVESTOR	COST	180,864.	240,312.
665239919 WATFORD RE-COMMON	COST	500,000.	533,125.
743774911 PROVIDENCE DEBT III	COST	401,548.	498,770.
935995910 WARBURG PINCUS XII P	COST	238,400.	239,894.
990625915 RS GLOBAL ENERGY AND	COST	125,676.	166,270.
43098A977 HMLP MULTI-STRATEGY	COST	1,000,000.	1,427,969.
92599950 BLACKSTONE GSO PRIVATE	COST		
INVESTORS		-55,882.	110,606.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,802,224.	3,865,803.

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 10

TAX DUE FROM FORM 990-PF, PART VI	11,713.
LATE PAYMENT INTEREST	299.
LATE PAYMENT PENALTY	351.
TOTAL AMOUNT DUE	12,363

59410T106 MICHELIN (CGDE) UNSP	10,431.	15,026.
64110L106 NETFLIX INC	11,715.	23,419.
65339F101 NEXTERA ENERGY INC	86,511.	238,971.
66987V109 NOVARTIS AG-SPONSORE	31,991.	36,942.
67066G104 NVIDIA CORP.	11,290.	36,378.
70450Y103 PAYPAL HOLDINGS INC	22,871.	45,939.
74435K204 PRUDENTIAL PLC -ADR	18,213.	21,632.

FORM 990-PF

LATE PAYMENT PENALTY

STATEMENT 11

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 12

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/18	16,713.	16,713.	.0500		
EXTENSION PAYMENT	05/15/18	-5,000.	11,713.	.0500	184	299.
DATE FILED	11/15/18		12,012.			
TOTAL LATE PAYMENT INTEREST						299.