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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation ALBERT SCHENK III & KATHLEEN H. SCHENK CHARITABLE TRUST		A Employer identification number 55-0764535
Number and street (or P.O. box number if mail is not delivered to street address) C/O 2084 NATIONAL ROAD	Room/suite	B Telephone number (see instructions) 304-243-9071
City or town, state or province, country, and ZIP or foreign postal code WHEELING WV 26003		C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,445,260	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	576,696			
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	266	266	266	
4	Dividends and interest from securities	123,778	123,778	123,778	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	472,509			
b	Gross sales price for all assets on line 6a	1,601,816			
7	Capital gain net income (from Part IV, line 2)		472,509		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	125,021	21	125,021	
12	Total. Add lines 1 through 11	1,298,270	596,574	249,065	
13	Compensation of officers, directors, trustees, etc	88,000	88,000		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See Stmt 2	44,048	44,048		
b	Accounting fees (attach schedule) Stmt 3	7,153	7,153		
c	Other professional fees (attach schedule) Stmt 4	51,762	51,762		
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 5	8,660	8,660		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,000	1,000		
22	Printing and publications				
23	Other expenses (att. sch.) Stmt 6	1,550	1,550		
24	Total operating and administrative expenses. Add lines 13 through 23	202,173	202,173	0	0
25	Contributions, gifts, grants paid	814,650			814,650
26	Total expenses and disbursements. Add lines 24 and 25	1,016,823	202,173	0	814,650
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	281,447			
b	Net investment income (if negative, enter -0-)		394,401		
c	Adjusted net income (if negative, enter -0-)			249,065	

For Paperwork Reduction Act Notice, see Instructions.

Form 990-PF (2017)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	46,969	212,040	212,040
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S. and state government obligations (attach schedule) Stmt 7	229,475	164,484	164,484
	b Investments – corporate stock (attach schedule) See Stmt 8	4,129,342	4,885,559	4,885,559
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 9	3,161,025	3,183,177	3,183,177
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	7,566,811	8,445,260	8,445,260	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,566,811	8,445,260	
	30 Total net assets or fund balances (see instructions)	7,566,811	8,445,260	
31 Total liabilities and net assets/fund balances (see instructions)	7,566,811	8,445,260		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,566,811
2 Enter amount from Part I, line 27a	2	281,447
3 Other increases not included in line 2 (itemize) ▶ See Statement 10	3	597,002
4 Add lines 1, 2, and 3	4	8,445,260
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,445,260

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED – CAPITAL GROUP		P	Various	Various
b SEE ATTACHED – CAPITAL GROUP		P	Various	Various
c SEE ATTACHED – CAPITAL GROUP		P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 158,575		158,608	-33
b 1,175,300		898,512	276,788
c 267,941		72,187	195,754
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-33
b			276,788
c			195,754
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	472,509
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☒ and enter "N/A" on line 1 Date of ruling or determination letter 01/07/00 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	N/A	1
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		0
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d		7
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶	Refunded ▶	11

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► **WWW.THESCHENKFOUNDATION.COM**

- 14 The books are in care of ► **GLESSNER & ASSOCIATES, PLLC**
2084 NATIONAL ROAD

Telephone no ► **304-243-9071**Located at ► **WHEELING**

wv

ZIP+4 ► **26003**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ☐ **N/A**
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? **N/A**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No
If "Yes," list the years ► 20 , 20 , 20 , 20
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
► 20 , 20 , 20 , 20
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

	Yes	No
1b		X
1c		
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)		N/A ☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,987,626
b	Average of monthly cash balances	1b	17,518
c	Fair market value of all other assets (see instructions)	1c	1,993,743
d	Total (add lines 1a, b, and c)	1d	7,998,887
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,998,887
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	119,983
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,878,904
6	Minimum investment return. Enter 5% of line 5	6	393,945

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	393,945
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	393,945
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	393,945
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	393,945

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	814,650
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	814,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	814,650

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				393,945
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012	698,417			
b From 2013	803,495			
c From 2014	837,131			
d From 2015	754,747			
e From 2016	556,443			
f Total of lines 3a through e	3,650,233			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 814,650				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				393,945
e Remaining amount distributed out of corpus	420,705			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,070,938			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	698,417			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	3,372,521			
10 Analysis of line 9				
a Excess from 2013	803,495			
b Excess from 2014	837,131			
c Excess from 2015	754,747			
d Excess from 2016	556,443			
e Excess from 2017	420,705			

Form **990-PF** (2017)

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Statement 13				814,650
Total			▶ 3a	814,650
b <i>Approved for future payment</i> See Statement 14				265,000
Total			▶ 3b	265,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part IV Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					266
4 Dividends and interest from securities					123,778
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					21
8 Gain or (loss) from sales of assets other than inventory					472,509
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b ELM KNOLL HOLDINGS					125,000
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		0	721,574
13 Total. Add line 12, columns (b), (d), and (e)				13	721,574

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes

Signature of officer or trustee

Date _____

Title _____

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

Stephen L. Wharton, CPA

Stephen L. Wharton, CPA

08/09/18

Firm's name ▶ **GLESSNER & ASSOCIATES, PLLC**

PTIN P01323092

Firm's address ▶ 2084 NATIONAL ROAD
WHEELING, WV 26003

Firm's EIN ▶ 55-0761732

Phone no **304-243-9071**

Form **990-PF** (2017)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER MISC. INCOME	21	21	21
ELM KNOLL HOLDINGS	125,000		125,000
Total	<u>125,021</u>	<u>21</u>	<u>125,021</u>

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FRANK A. JACKSON, ATTORNEY AT LA	\$ 43,812	\$ 43,812	\$	\$
SPILMAN THOMAS & BATTLE, PLLC	236	236		
Total	<u>44,048</u>	<u>44,048</u>	<u>0</u>	<u>0</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GLESSNER & ASSOCIATES, PLLC	\$ 3,113	\$ 3,113	\$	\$
HANNIG & ASSOCIATES, PLLC	3,905	3,905		
WESBANCO BANK TAX PREP FEE	135	135		
Total	<u>7,153</u>	<u>7,153</u>	<u>0</u>	<u>0</u>

Federal Statements

8/9/2018 1:26 PM

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CAPITAL GROUP INVESTMENT FEES	\$ 51,252	\$ 51,252	\$	\$
WESBANCO BANK SERVICE FEE	510	510		
Total	\$ 51,762	\$ 51,762	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES - CAPITAL GUARDIAN	\$ 8,660	\$ 8,660	\$	\$
Total	\$ 8,660	\$ 8,660	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
DUES - PHILANTHROPY WV	750	750	\$	\$
WEBSITE EXPENSE	800	800		
Total	\$ 1,550	\$ 1,550	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CASH & CASH EQUIVALENTS	\$ 229,475	\$ 164,484		\$ 164,484
Total	\$ 229,475	\$ 164,484		\$ 164,484

Federal Statements

8/9/2018 1:26 PM

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CORPORATE STOCK	\$ 4,129,342	\$ 4,885,559		\$ 4,885,559
Total	\$ 4,129,342	\$ 4,885,559		\$ 4,885,559

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
FIXED INCOME-CORE BOND FUND	\$ 1,167,282	\$ 1,189,434		\$ 1,189,434
ELM KNOLL HOLDINGS TRUST	1,993,743	1,993,743		1,993,743
Total	\$ 3,161,025	\$ 3,183,177		\$ 3,183,177

Federal Statements**Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
UNREALIZED APPRECIATION ON INVESTMENTS	\$ 597,002
Total	\$ 597,002

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LOUISE S. COULLING 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,500	0	0
HOLLY WELP 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,500	0	0
FRANK A. BONACCI 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	6,000	0	0
MARY S. HAMILTON 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,000	0	0
WILLIAM N. HOGAN, JR. 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	6,000	0	0
KAREN S. SLIGAR 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,000	0	0
SARA YANKO 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	6,000	0	0
BRIAN BONACCI 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	6,000	0	0
CHASE DEFELICE 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,500	0	0

Federal Statements

55-0764535

FYE: 12/31/2017

8/9/2018 1:26 PM

**Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
SEAN HUGHES 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,000	0	0
KRISTINE LUCIANO 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,500	0	0
SHELLY REARDON 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,000	0	0
BROOKE WETMORE 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	4,000	0	0
CHELSEE BONACCI 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	5,500	0	0
ALEX DEFELICE 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	6,000	0	0
CHANCE BONACCI 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	6,000	0	0
NATALIE HAMILTON 1031 NATIONAL ROAD WHEELING WV 26003	TRUSTEE	1.00	500	0	0

Statement 12 - Form 990-PF, Part XV, Line 2a - Name, Address and Email for Applications**Description**

FRANK A. JACKSON, ATTORNEY AT LAW 304-243-5440
1031 NATIONAL ROAD WHEELING WV 26003
LAWYERS@FAJACKSONLAW.COM

Federal Statements

8/9/2018 1:26 PM

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
ARC OF OHIO COUNTY		WHEELING WV 26003		NONE	439 WARWOOD AVENUE OTHER	PROGRAM ASSISTANCE	5,000
AUGUSTA LEVY LEARNING CENTER		WHEELING WV 26003		NONE	99 MAIN STREET EDUCATION	PROGRAM ASSISTANCE	6,250
BETHANY COLLEGE		BETHANY WV 26032		NONE	31 S. LOOP CAMPUS DRIVE EDUCATION	CAPITAL IMPROVEMENTS	45,000
BETHLEHEM APOSTOLIC TEMPLE		WHEELING WV 26003		NONE	330 MAIN STREET OTHER	PROGRAM ASSISTANCE	10,000
CATHOLIC CHARITIES NEIGHBORHOOD CTR		WHEELING WV 26003		NONE	125 18TH STREET CHURCH	PROGRAM ASSISTANCE	8,500
CHILDREN'S HOME OF WHEELING		WHEELING WV 26003		NONE	1 ORCHARD ROAD OTHER	PROGRAM ASSISTANCE	6,400
CHRIST UNITED METHODIST CHURCH		WHEELING WV 26003		NONE	1232 NATIONAL ROAD CHURCH	PROGRAM ASSISTANCE	7,500
COMMUNITY FOUNDATION		WHEELING WV 26003		NONE	11TH STREET OTHER	PROGRAM ASSISTANCE	25,500
CRITTENTON SERVICES		WHEELING WV 26003		NONE	2606 NATIONAL ROAD OTHER	PROGRAM ASSISTANCE	80,000
EDUCATION ALLIANCE		CHARLESTON WV 25301		NONE	803 QUARRIER STREET #500 EDUCATION	PROGRAM ASSISTANCE	6,250
FAITH IN ACTION		MARTINS FERRY OH 43935		NONE	38 N 4TH STREET OTHER	PROGRAM ASSISTANCE	10,000
FRIENDS OF WHEELING		WHEELING WV 26003		NONE	921 MAIN STREET OTHER	PROGRAM ASSISTANCE	5,000
GABRIEL PROJECT		WHEELING WV 26003		NONE	1409 CHAPLINE STREET OTHER	PROGRAM ASSISTANCE	1,000
HABITAT FOR HUMANITY		WHEELING WV 26003		NONE	1310 MARKET STREET OTHER	PROGRAM ASSISTANCE	6,250
HEART TO HEART VOLUNTEERS		LENEXA KS 66215		NONE	13250 WEST 98TH STREET OTHER	PROGRAM ASSISTANCE	5,000
HELPING HEROS, INC.		MOUNDSVILLE WV 26041		NONE	256 JEFFERSON AVENUE OTHER	PROGRAM ASSISTANCE	15,000
HOPE UNITED METHODIST CHURCH		WHEELING WV 26003		NONE	99 VALLEY BLVD OTHER	PROGRAM ASSISTANCE	5,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
HOUSE OF THE CARPENTER		WHEELING WV 26003		NONE	200 S. FRONT STREET CHURCH	PROGRAM ASSISTANCE	98,700
KING'S DAUGHTERS CHILD CARE CENTER		WHEELING WV 26003		NONE	61 13TH STREET CHILDCARE	PROGRAM ASSISTANCE	5,000
LAUGHLIN MEMORIAL CHAPEL		WHEELING WV 26003		NONE	129 18TH STREET CHURCH	PROGRAM ASSISTANCE	17,000
LAZARUS HOUSE INC.		WHEELING WV 26003		NONE	95 E. 11TH STREET OTHER	PROGRAM ASSISTANCE	12,900
MAKE A WISH		PITTSBURGH PA 15219		NONE	707 GRANT STREET, 37 FL. OTHER	PROGRAM ASSISTANCE	4,400
MARSHALL COUNTY SCHOOLS		MOUNDSVILLE WV 26041		NONE	214 MIDDLE GRAVE CREEK RD EDUCATION	CAPITAL IMPROVEMENTS	8,000
NAMI OF GREATER WHEELING		WHEELING WV 26003		NONE	115 18TH STREET OTHER	PROGRAM ASSISTANCE	61,000
OGLEBAY FOUNDATION, INC.		WHEELING WV 26003		NONE	ROUTE 88 RECREATION	CAPITAL IMPROVEMENTS	28,300
OHIO COUNTY HEALTH DEPT.		WHEELING WV 26003		NONE	1500 CHAPLINE STREET OTHER	PROGRAM ASSISTANCE	23,000
OHIO COUNTY SCHOOLS		WHEELING WV 26003		NONE	2203 NATIONAL ROAD EDUCATION	PROGRAM ASSISTANCE	15,000
OHIO VALLEY RECOVERY		WHEELING WV 26003		NONE	2314 CHAPLINE STREET OTHER	PROGRAM ASSISTANCE	22,500
PHILANTHROPY WV		MORGANTOWN WV 26508		NONE	191 SCOTT AVENUE OTHER	PROGRAM ASSISTANCE	5,950
RUSSELL NESBITT SERVICES		WHEELING WV 26003		NONE	529 FULTON STREET OTHER	PROGRAM ASSISTANCE	18,750
SALVATION ARMY		WHEELING WV 26003		NONE	140-16TH STREET OTHER	PROGRAM ASSISTANCE	25,000
SEEING HAND ASSOCIATION		WHEELING WV 26003		NONE	750 MAIN STREET OTHER	PROGRAM ASSISTANCE	50,000
ST. MICHAEL PARISH SCHOOL		WHEELING WV 26003		NONE	1221 NATIONAL ROAD OTHER	PROGRAM ASSISTANCE	5,000
UNITED WAY OF THE UPPER OHIO VALLEY		WHEELING WV 26003		NONE	11TH STREET OTHER	PROGRAM ASSISTANCE	10,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
VICTIM ASSISTANCE PROGRAM INC.	AKRON OH 44304	NONE	150 FURNACE STREET	PROGRAM ASSISTANCE	10,000
WHEELING COUNTRY DAY SCHOOL	WHEELING WV 26003	NONE	8 PARK ROAD	PROGRAM ASSISTANCE	1,000
WHEELING HEALTH RIGHT	WHEELING WV 26003	NONE	61 29TH STREET	PROGRAM ASSISTANCE	25,000
WHEELING SYMPHONY SOCIETY	WHEELING WV 26003	NONE	1025 MAIN STREET	PROGRAM ASSISTANCE	8,000
WHEELING YMCA	WHEELING WV 26003	NONE	55 LOUNEZ AVENUE	CAPITAL IMPROVEMENTS	37,500
WHEELING YMCA	WHEELING WV 26003	NONE	55 LOUNEZ AVENUE	PROGRAM ASSISTANCE	42,500
WV INDEPENDENT COLLEGES & UNIV.	WHEELING WV 26003	NONE	1 STAMM LANE	SCHOLARSHIPS	10,000
WVU FOUNDATION	MORGANTOWN WV 26501	NONE	1 WATERFRON PLACE	PROGRAM ASSISTANCE	10,000
YOUTH SERVICES SYSTEM	WHEELING WV 26003	NONE	110 N. YORK STREET	PROGRAM ASSISTANCE	7,500
YWCA	WHEELING WV 26003	NONE	1100 CHAPLINE STREET	PROGRAM ASSISTANCE	5,000
Total					814,650

Statement 14 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt

Name	Address	Relationship	Status	Purpose	Amount
STRAND THEATRE	MOUNDSVILLE WV 26041	NONE	811 5TH STREET	PROGRAM ASSISTANCE	20,000
HOUSE OF CARPENTER	WHEELING WV 26003	NONE	200 S. FRONT STREET	PROGRAM ASSISTANCE	75,000

Federal Statements

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FYE: 12/31/2017

8/9/2018 1:26 PM

**Statement 14 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt (continued)**

Name		Address		Relationship	Status	Purpose	Amount
NAMI OF GREATER WHEELING		WHEELING WV 26003		NONE	115 18TH STREET	PROGRAM ASSISTANCE	50,000
WHEELING JESUIT UNIVERSITY		WHEELING WV 26003		NONE	316 WASHINGTON AVENUE	PROGRAM ASSISTANCE	60,000
BETHANY COLLEGE		BETHANY WV 26032		NONE	31 S LOOP CAMPUS DRIVE	PROGRAM ASSISTANCE	60,000
Total							<u>265,000</u>