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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
K B TIERNEY CHARITABLE FOUNDATION TRUST

A Employer identification number
55-0747723

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 950

B Telephone number (see instructions)
(304) 325-7151

City or town, state or province, country, and ZIP or foreign postal code
BLUEFIELD, WV 24701

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,901,336

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	54,263	54,146		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	126,914			
	b	Gross sales price for all assets on line 6a 685,457				
	7	Capital gain net income (from Part IV, line 2)		126,914		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,021			
	12	**Total.** Add lines 1 through 11	187,198	181,060		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,118	15,118		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	900	0	0	900
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,096	112		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,114	15,230	0	900
	25	Contributions, gifts, grants paid	148,800			148,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	165,914	15,230	0	149,700
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	21,284			
	b	**Net investment income** (if negative, enter -0-)		165,830		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	320	328	328
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	301,377	514,553	509,865
	b	Investments—corporate stock (attach schedule)	580,251	554,821	1,355,240
	c	Investments—corporate bonds (attach schedule)	857,644	671,595	667,199
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	269,289	287,537	368,704
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,008,881	2,028,834	2,901,336
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,008,881	2,028,834	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,008,881	2,028,834	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,008,881	2,028,834	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,008,881
2	Enter amount from Part I, line 27a	2	21,284
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,030,165
5	Decreases not included in line 2 (itemize) ▶	5	1,331
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,028,834

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 126,914

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	92,000	2,729,249	0 033709
2015	137,500	2,741,934	0 050147
2014	146,022	2,719,602	0 053692
2013	127,000	2,644,049	0 048032
2012	131,600	2,476,002	0 05315

2 Total of line 1, column (d)	2	0 23873
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047746
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,810,841
5 Multiply line 4 by line 3	5	134,206
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,658
7 Add lines 5 and 6	7	135,864
8 Enter qualifying distributions from Part XII, line 4	8	149,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,658
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,658
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,658
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,312		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,312
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	346
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶FIRST COMMUNITY BANK NA Telephone no ▶(304) 325-7151

Located at ▶211 FEDERAL ST BLUEFIELD WV ZIP+4 ▶24701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST COMMUNITY BANK PO BOX 950 BLUEFIELD, WV 24701	TRUSTEE 5	15,118		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	2,854,211
b	Average of monthly cash balances.			1b	-565
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	2,853,646
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	2,853,646
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	42,805
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,810,841
6	**Minimum investment return.** Enter 5% of line 5.			6	140,542

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	140,542
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,658		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,658
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	138,884
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	138,884
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	138,884

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	149,700
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	149,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,658
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	148,042

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					138,884
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	2,471				
e From 2016.	0				
f **Total** of lines 3a through e.		2,471			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 149,700					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					138,884
e Remaining amount distributed out of corpus		10,816			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		13,287			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		13,287			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	2,471				
d Excess from 2016. . . .	0				
e Excess from 2017. . . .	10,816				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				148,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	54,263	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	126,914	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				187,198	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 187,198

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-04-25	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DOAK A PFAFF		2018-04-25		P00878518
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 800 YARD STREET STE 200 GRANDVIEW HEIGHTS, OH 43212				Phone no (614) 232-7288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40000 AETNA, INC NOTES 1 50% 11/15/2017		2014-01-03	2017-11-15
15000 ANHEUSER BUSCH INBEV 1 375% 07/15/17		2015-10-16	2017-07-15
400 BECTON DICKINSON & CO COM		2006-06-29	2017-12-11
40000 BERKSHIRE HATHAWAY FIN CORP 1 60% 05/15/2017			2017-05-15
82000 DISNEY WALT CO MTNS 1 125% 02/15/2017		2014-04-01	2017-02-15
100000 FHLB 875% 07/03/17 *NON-CALLABLE*		2015-07-16	2017-07-03
85000 FAMC 1 03% 08/23/17 *NON-CALLABLE*		2015-09-08	2017-08-23
1500 FIRST COMMUNITY BANCSHARES, INC (NEVADA) COMMON STOCK		1995-11-13	2017-06-29
100000 GEN ELEC CAP CORP MTN 1 25% 05/15/2017 *CALLABLE		2015-08-17	2017-04-13
146 915 HARBOR FD INTL FD INSTL		2004-03-24	2017-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,000		39,762	238
15,000		14,985	15
87,533		24,020	63,513
40,000		40,000	
82,000		82,052	-52
100,000		100,028	-28
85,000		85,000	
41,342		1,410	39,932
100,000		100,032	-32
9,000		5,401	3,599

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			238
			15
			63,513
			-52
			-28
			39,932
			-32
			3,599

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50000 IBM CORP NOTES, 1 25% 02/06/2017		2013-07-16	2017-02-06
568 182 VANGUARD FIXED-INCOME GNMA FUND		2003-08-22	2017-05-23
10000 WESTPAC BANKING CORP 2 00% 07/15/2017		2012-07-16	2017-07-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		49,961	39
6,000		5,892	108
10,000		10,000	
			19,582

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			39
			108

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLUEFIELD STATE COLLEGE 219 ROCK ST Bluefield, WV 24701	NONE	PC	PROVIDE ATHLETIC	5,000
BLUEFIELD COLLEGE3000 COLLEGE DR BLUEFIELD, VA 24605	NONE	PC	NEW OPPORTUNITY SCHOOL FOR	5,500
CHRIST EPISCOPAL CHURCH 200 DUHRING ST BlueField, WV 24701	NONE	PC	RENOVATION AND REMODELING	10,000
THE WEST VIRGINIA SYMPHONY PO BOX 2292 Charleston, WV 25328	NONE	PC	CONTINUE THE K B TIERNEY	5,000
BLUE MOUNTAIN PERFORMING ARTS 3000 COLLEGE DRIVE Bluefield, VA 24605	NONE	PC	SPONSORSHIP OF THE	1,000
Total . . . . ▶ **3a**				148,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERCER CO SPAY ASSOCIATION 908 HARRISON ST Princeton, WV 24740	NONE	PC	ASSIST LOW INCOME WITH SPAY	1,500
CLAY CENTER FOR THE ARTS & SCIENCES OF WV1 CLAY SQUARE Charleston, WV 25301	NONE	PC	MUSEUM ADMISSION FEE FOR	2,500
MERCER COUNTY HISTORICAL SOCIETY 908 HARRISON ST Princeton, WV 24740	NONE	PC	OPERATING EXPENSES	1,000
SWVCC EDUCATIONAL FOUNDATION INC 724 COMMUNITY COLLEGE ROAD CEDAR BLUFF, VA 24609	NONE	PC	2018 FESTIVAL OF THE ARTS	3,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL1108 THIRD AVE SUITE 100 Huntington, WV 25701	NONE	PC	GENERAL USE	5,000
Total . . . . ▶ 3a				148,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RICHLANDS AREA CITIZENS FOR THE ARTS INC1413 FRONT ST RICHLANDS, VA 24641	NONE	PC	FUNDING THE PERFORMING ARTS	1,000
MERCER COUNTY FELLOWSHIP HOME 421 SCOTT ST Bluefield, WV 24701	NONE	PC	FOR TRANSITIONAL LIVING	2,000
CHARLESTON BALLET INC 100 CAPITOL ST SUITE 302 Charleston, WV 25301	NONE	PC	ADMISSION TO NUTCRACKER FOR	1,000
SECOND CHANCE FOR CATS PO BOX 412D Bluefield, WV 24701	NONE	PC	SPRAY AND NEUTER SERVICES	2,300
FOUR SEASONS YOUNG MEN'S CHRISTIAN ORGANIZATION106 GRATTON RD TAZEWELL, VA 24651	NONE	PC	2017 ANNUAL CAMPAIGN	1,000
Total . . . . ▶ **3a**				148,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREATER BLUEFIELD CHAMBER OF COMMERCE 619 BLAND ST BLUEFIELD, WV 24701	NONE	PC	YOUTH LEADERSHIP PROGRAM	4,000
CARNEGIE HALL INC 105 CHURCH STREET LEWISBURG, WV 24901	NONE	PC	FOR SOUTHERN WV ARTS IN	1,000
BIG CREEK PEOPLE IN ACTION 17586 ROCKET BOYS DRIVE WARS, WV 24892	NONE	PC	EDUCATION/LITERACY PROGRAM	1,000
BLUEFIELD POLICE DEPARTMENT 200 ROGERS STREET BLUEFIELD, WV 24701	NONE	PC	PURCHASE OF ADDITIONAL K9'S	25,000
THE PET HAVEN AND RESCUE CENTER PO BOX 24 FALLS MILLS, VA 24613	NONE	PC	GENERAL PURPOSES	2,000
Total . . . . ▶ 3a				148,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOUNT VIEW HIGH SCHOOL 950 MOUNT VIEW ROAD WELCH, WV 24801	NONE	PC	PURCHASE OF FOOTBALL	1,000
BUCKSKIN COUNSIL INC BOY SCOUTS OF AMERICA 2829 KANAWHA BLVD E CHARLESTON, WV 25311	NONE	PC	BUCKSKIN COUNCIL VARIOUS	1,000
KENTUCKY HORSE PARK 4089 IRON WORKS PKWY LEXINGTON, KY 40511	NONE	PC	GENERAL PURPOSES	50,000
CITY OF BLUEFIELD FIRE DEPARTMENT101 BLUEFIELD AVE BLUEFIELD, WV 24701	NONE	PC	PURCHASE PPE EQUIPMENT	10,000
THE SANDERS HOUSE 200 SANDERS LANE BLUEFIELD, VA 24605	NONE	PC	SUPPORT PROJECTS IN THE	1,000
Total . . . . ▶ **3a**				148,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILD PROTECT OF MERCER COUNTY INC 120 SHAKER LN PRINCETON, WV 247402303	NONE	PC	PROVIDE BASIC NECESSITIES	1,000
MERCER COUNTY HUMANE SOCIETY PO BOX 5723 PRINCETON, WV 247405723	NONE	PC	GENERAL PURPOSES	3,000
COMMUNITY CONNECTIONS INC 215 S WALKER ST PRINCETON, WV 247402746	NONE	PC	SUPPORT FOR CURRICULUM	2,000
Total . . . . ▶ 3a				148,800

TY 2017 Accounting Fees Schedule

Name: K B TIERNEY CHARITABLE FOUNDATION TRUST

EIN: 55-0747723

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	900			900

TY 2017 Investments Corporate Bonds Schedule

Name: K B TIERNEY CHARITABLE FOUNDATION TRUST

EIN: 55-0747723

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AETNA INC NOTES 1.50% 11/15/17		
ANHEUSER BUSC .80% 01/15/16		
BARCLAYS BANK PLC 3% 1/20/16		
BERKSHIRE HATHAWAY1.55% 2/9/18		
DISNEY WALT CO 1.125% 2/15/17		
IBM CORP 1.25% 2/6/17		
JPMORGAN C. &CO1.125% 2/26/16		
KIMBERLY CLARK 2.4% 3/01/22	40,023	39,847
WESTPAC BANKING 2% 7/15/17		
FNMA .625% 8/26/16		
FHLMC 1.25% 8/1/19		
AMGEN INC 2.5% 11/15/16		
ANHEUSER BUSC 1.375% 07/15/17		
PEPISCO INC 95% 2/22/17		
GE CAP CORP MTN 1.25% 5/15/17		
WELLS FARGO CO MTN 1.25% 7/20/		
BERKSHIRE HATHAWAY FIN CORP 1.		
FHLB 1.125% 06/21/19		
FHLMC 1.35% 09/30/19		
FNMA 1.125% 11/15/17		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FNMA 1.58% 12/30/19		
FHLMC 1.25% 10/02/19		
JOHNSON & JOHNSON NTS	60,165	59,398
KIMBERLY CLARK CORP 1.40% 02/1	60,327	59,572
ABBVIE, INC 2.00% 11/06/2018	40,111	39,983
BB&T CORP 2.05% 06/19/2018	95,241	95,049
BANK OF MONTREAL 2.10% 12/12/2	100,175	99,723
BERKSHIRE HATHAWAY 1.55% 2/9/2	30,003	29,985
CATERPILLAR FINL SVC 1.90% 3/2	50,234	49,924
DUPONT E I DE NEMOURS 2.20% 5/	54,992	54,952
MASTERCARD, INC. 2.00% 11/21/2	85,024	83,911
KIMBERLY CLARK CORP 1.90% 05/2	55,300	54,855

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TY 2017 Investments Corporate Stock Schedule

Name: K B TIERNEY CHARITABLE FOUNDATION TRUST

EIN: 55-0747723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC	21,150	16,174
ABBOTT LABS	17,156	34,242
ABBVIE INC	5,029	19,342
ALTRIA GROUP INC	8,207	35,705
APPLE INC	50,122	106,615
BECTON DICKINSON & CO COM		
CHEVRON CORP NEW	21,883	43,817
CISCO SYS INC	18,318	19,150
CONOCOPHILLIPS COM	15,905	32,934
DANAHER CORP DEL	13,528	74,256
EXXON MOBIL CORP	14,373	48,093
FIRST CMNTY BANCSHARES INC NCO	975	29,793
GENERAL DYNAMICS CORP COM	28,677	101,725
GENERAL ELECTRIC CO	25,515	19,631
HOME DEPOT INC	14,428	75,812
INTEL CORP COM	22,822	50,776
JOHNSON & JOHNSON COM	28,105	83,832
KIMBERLY CLARK CORP	8,722	24,132
LOWES COS INC COM	15,401	37,176
MCDONALDS CORP	14,104	34,424
MEDTRONIC INC		
MICROSOFT CORP	41,829	85,540
NEXTERA ENERGY	12,200	46,857
NIKE INC CL B	16,164	37,530
ORACLE CORP	15,097	23,640
PFIZER INC	16,202	19,016
PROCTER & GAMBLE CO	28,465	50,718
TARGET CORP COM	18,312	19,575
COLGATE PALMOLIVE CO		
VERIZON COMMUNICATIONS	10,073	19,055

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHLUMBERGER LTD COM	13,326	37,065
FORTIVE CORP		
MEDTRONIC PLC USD	4,666	24,225
COLGATE PALMOLIVE CO	29,858	75,450
FORTIVE CORP	4,209	28,940

TY 2017 Investments Government Obligations Schedule

Name:	K B TIERNEY CHARITABLE FOUNDATION TRUST
EIN:	55-0747723
US Government Securities - End of Year Book Value:	514,553
US Government Securities - End of Year Fair Market Value:	509,865
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2017 Investments - Other Schedule

Name: K B TIERNEY CHARITABLE FOUNDATION TRUST

EIN: 55-0747723

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COHEN & STEERS REALTY FD #1262	AT COST	39,617	38,959
HARBOR FD	AT COST	31,055	57,042
ISHARES TRUST MSCI EMERGING	AT COST	3,108	4,712
NEUBERGER BERMAB EQUITY FDS GE	AT COST	46,757	55,813
T ROWE PRICE MIDCAP GRWTH FD47	AT COST	20,956	42,888
T ROWE PRICE MIDCAP VALUE FD77	AT COST	60,168	82,925
VANGUARD FIXED INCOME SECS FGN	AT COST	56,335	56,824
FEDERATED GOVT OBL FUND 637	AT COST	25,354	25,354
FEDERATED GOVT OBL FUND 637 IN	AT COST	4,187	4,187

TY 2017 Other Decreases Schedule

Name: K B TIERNEY CHARITABLE FOUNDATION TRUST

EIN: 55-0747723

Description	Amount
PURCHASE OF ACCRUED INTEREST	64
BOND PREMIUM	1,266
ROUNDING	1

TY 2017 Other Income Schedule

Name: K B TIERNEY CHARITABLE FOUNDATION TRUST

EIN: 55-0747723

TY 2017 Taxes Schedule

Name: K B TIERNEY CHARITABLE FOUNDATION TRUST

EIN: 55-0747723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - INCOME	984	0		0
FOREIGN TAXES ON QUALIFIED FOR	85	85		0
FOREIGN TAXES ON NONQUALIFIED	27	27		0