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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE FOUNDATION FOR ADVENTIST EDUCATION

A Employer identification number
54-6771807

Number and street (or P O box number if mail is not delivered to street address) 1909 ARMOND LANE
Room/suite

B Telephone number (see instructions)
(301) 980-6070

City or town, state or province, country, and ZIP or foreign postal code
SILVER SPRING, MD 20905

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 12,278,850

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	28,876	28,876		
	4	Dividends and interest from securities	477,530	477,530		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	395,470			
	b	Gross sales price for all assets on line 6a 1,359,330				
	7	Capital gain net income (from Part IV, line 2)		395,470		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-64,297	-67,120		
	12	**Total.** Add lines 1 through 11	837,579	834,756		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	53,101	45,136		7,965
	c	Other professional fees (attach schedule)	8,940	8,940		0
	17	Interest	75,074	75,074		0
	18	Taxes (attach schedule) (see instructions)	17,958	2,958		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,055	0		4,055
	22	Printing and publications				
	23	Other expenses (attach schedule)	102,024	101,904		115
	24	**Total operating and administrative expenses.** Add lines 13 through 23	261,152	234,012		12,135
	25	Contributions, gifts, grants paid	167,250			167,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	428,402	234,012		179,385
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	409,177			
	b	**Net investment income** (if negative, enter -0-)		600,744		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	529,241	865,100	865,100
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	972,300	700,617	787,350
	c	Investments—corporate bonds (attach schedule)	110,720	71,183	71,113
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,970,830	6,150,363	6,620,229
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	2,873,186	3,746,522	3,935,058
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,456,277	11,533,785	12,278,850
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	0	703,538	
	23	**Total liabilities**(add lines 17 through 22)	0	703,538	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	10,456,277	10,830,247	
	30	**Total net assets or fund balances** (see instructions)	10,456,277	10,830,247	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,456,277	11,533,785	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,456,277
2	Enter amount from Part I, line 27a	2	409,177
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	10,865,454
5	Decreases not included in line 2 (itemize) ▶	5	35,207
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,830,247

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 395,470

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	273,074	10,850,292	0 025167
2015	461,912	12,187,716	0 037900
2014	297,005	11,239,640	0 026425
2013	874,783	11,002,868	0 079505
2012	1,059,338	9,613,238	0 110196

2	**Total** of line 1, column (d)	2	0 279193
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055839
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	10,713,776
5	Multiply line 4 by line 3	5	598,247
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,007
7	Add lines 5 and 6	7	604,254
8	Enter qualifying distributions from Part XII, line 4	8	179,385

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,015
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	12,015
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,015
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	18,140		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	18,140
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	88
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,037
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 6,037 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶FAE ADVENTIST ORG

14 The books are in care of ▶ERNEST EDWARD ZINKE Telephone no ▶(301) 980-6070

Located at ▶1909 ARMOND LANE SILVER SPRING MD ZIP+4 ▶20905

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**				
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**				
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**				
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☑ **Yes** ☐ **No**				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**				
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	Yes	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☑ **Yes** ☐ **No**				
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**				
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERNEST EDWARD ZINKE 1909 ARMOND LANE SILVER SPRING, MD 20905	TRUSTEE 1 00	0	0	0
LEONORA ANNE ZINKE 1909 ARMOND LANE SILVER SPRING, MD 20905	TRUSTEE 1 00	0	0	0
DOUGLAS ZINKE 17303 AVENLEIGH DRIVE ASHTON, MD 20861	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	10,400,474
b	Average of monthly cash balances.		1b	476,456
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	10,876,930
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	10,876,930
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	163,154
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	10,713,776
6	**Minimum investment return.** Enter 5% of line 5.		6	535,689

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	535,689
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 12,015		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	12,015
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	523,674
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	523,674
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	523,674

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	179,385
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	179,385
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	179,385

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					523,674
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	586,734				
b From 2013.	333,134				
c From 2014.					
d From 2015.					
e From 2016.					
f Total of lines 3a through e.		919,868			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 179,385					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					179,385
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		344,289			344,289
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		575,579			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		242,445			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		333,134			
10 Analysis of line 9					
a Excess from 2013. . . .	333,134				
b Excess from 2014. . . .					
c Excess from 2015. . . .					
d Excess from 2016. . . .					
e Excess from 2017. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				167,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	28,876	
4 Dividends and interest from securities. . . .			14	477,530	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	2,016	
8 Gain or (loss) from sales of assets other than inventory			18	395,470	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		2,823		834,756	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 837,579

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM LEFFLER				P00646947
Firm's name ▶ RSM US LLP				Firm's EIN ▶42-0714325
Firm's address ▶ 9737 WASHINGTONIAN BLVD 400 GAITHERSBURG, MD 208787340				Phone no (301) 296-3600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1 CHESAPEAK INV IV, LP	P		
K-1 CHESAPEAK INV IV, LP-SEC 1231 GAIN	P		
PUBLICLY TRADED SECURITIES-SUNTRUST 8022			
PUBLICLY TRADED SECURITIES-RAYMOND JAMES 2535			
PUBLICLY TRADED SECURITIES-RAYMOND JAMES 991			
K-1 AGSF LP	P		
K-1 AGSF LP-SEC 1256 GAIN	P		
K-1 LS REAL ESTATE RECOVERY IV TRUST	P		
PUBLICLY TRADED SECURITIES-UBS			
PUBLICLY TRADED SECURITIES-UBS			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,332			50,332
247,842			247,842
21,090		20,032	1,058
135,731		164,135	-28,404
7		3	4
		172	-172
109,069			109,069
92,177			92,177
626,663		603,341	23,322
30,593		22,177	8,416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			50,332
			247,842
			1,058
			-28,404
			4
			-172
			109,069
			92,177
			23,322
			8,416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES-VACCINOGEN INC			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		154,000	-154,000
45,826			45,826

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-154,000
			45,826

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

ERNEST EDWARD ZINKE
LEONORA ANNE ZINKE
DOUGLAS ZINKE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADVENTIST THEOLOGICAL SOCIETY PO BOX 86 BERRIEN SPRINGS, MI 49103	NONE	PC	FOR PROGRAM SERVICES	100,000
RELIGIOUS EDUCATION DEFENSE FUND 1909 ARMOND LANE SILVER SPRING, MD 20905	NONE	PF	FOR PROGRAM SERVICES	2,250
SPENCERVILLE ADVENTIST ACADEMY 2502 SPENCERVILLE ROAD SPENCERVILLE, MD 20868	NONE	PC	WORTHY STUDENT SCHOLARSHIP FUND	20,000
Total . . . . ▶ 3a				167,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FAMILY LIFE INSTITUTE DBA BIBLE IN LIVING SOUND PO BOX 234 NORLAND, WA 98358	NONE	PC	FOR PROGRAM SERVICES	35,000
INTER-AMERICAN DIVISION CORP OF SEVENTH DAY ADVENIST CHURCH 8100 SW 117 AVENUE MIAMI, FL 33183	NONE	PC	FOR PROGRAM SERVICES	10,000
Total . . . . ▶ **3a**				167,250

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a K-1 CHESAPEAK INV IV, LP-BUSINESS INCOME	900099	16,130			
b K-1 CHESAPEAK INV IV, LP-RENTAL LOSS	900099	-25,161	14	-21,082	
c K-1 CAMDEN PARTNERS NEXUS FUND LP	900099	1,579			
d MARYLAND INCOME TAX CREDIT	900099	8,024			
e K-1 TEEKAY LNG PARTNERS LP	900099	2,251			
f K-1 LS REAL ESTATE RECOVERY IV TRUST-ORDINARY LOSS			18	-48,054	

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TY 2017 Accounting Fees Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	53,101	45,136		7,965

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
RELIGIOUS EDUCATION DEFENSE FUND	1909 ARMOND LANE SILVER SPRING, MD 20905	2017-07-10	2,250	THE GRANT WAS GIVEN TO SUPPORT CHARITABLE PROGRAMS PROVIDED BY THE RELIGIOUS EDUCATION DEFENSE FUND A FULL ACCOUNTING WAS PROVIDED TO THE FOUNDATION FOR ADVENTIST EDUCATION	2,250		11/30/2017	2017-11-30	SOME OF THESE FUNDS WERE EXPENDED BY THE ORGANIZATION AND THE AMOUNTS WERE USED FOR THEIR INTENDED PURPOSE

TY 2017 Investments Corporate Bonds Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC FIXED 4.0% 03/18/21	26,182	25,965
GOLDMAN SACHS GROUP INC SR GLOBAL NT 5.95% 01/18/18	20,001	20,032
KINDER MORGAN ENERGY PARTNERS LP 5.95% 02/15/18	25,000	25,116

TY 2017 Investments Corporate Stock Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AG MORTGAGE INVEST TR	25,200	25,350
AMERICAN CAP SR FLOATING SR	125,388	128,174
AT&T INC	17,180	19,440
CATERPILLAR INC	7,218	8,352
CELGENE CORP	7,007	7,667
DELTA AIRLINES	16,815	28,110
DIANA SHIPPING INC	25,000	25,677
FREEPORT- MCMORAN INC	17,648	9,480
ICON PLC	4,706	5,383
JP MORGAN CHASE & CO	6,239	8,555
LAM RESEARCH CORP	4,182	8,099
MICRON TECHNOLOGY INC	6,080	5,633
MICROSOFT CORP	13,870	43,000
MORGAN STANLEY	6,353	8,343
NETAPP INC	6,553	6,362
NORTHSTAR REALTY EUROPE CORP	4,541	5,658
NVIDIA CORP	6,579	8,514
OXFORD LANE CAP CORP	24,500	25,400
PAMPA HOLDINGS SA	2,980	5,921
TAIWAN SEMICONDUCTOR MFG CO	4,517	5,908
TERNIUM SA	5,547	5,623
TRIPADVISOR INC	55,365	24,122
UNITED HEALTH GROUP INC	5,020	7,937
COLONY NORTHSTAR INC CL A COM	29,199	44,202
ABBVIE INC COM	7,102	7,543
ADOBE SYSTEMS INC	7,099	8,061
ALBEMARLE CORP	6,725	7,801
ALIBABA GROUP HOLDING LTD SPON ADR	4,577	5,518
ALIGN TECHNOLOGY INC	5,983	8,888
APPLE INC	6,857	7,446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLIED MATERIALS INC	6,930	8,281
ARCELORMITTAL LUXEMBOURG	5,127	5,073
ASML HLDG NV SPON ADR	5,400	6,084
BANCO MACRO SA SPON	5,492	5,910
BOEING COMPANY	7,127	8,847
BRASKEM SA SPON ADR	5,516	5,803
CADENCE DESIGN SYSTEM	7,732	8,322
CBOE GLOBAL MARKETS	7,595	8,721
CITIGROUP INC	7,504	7,367
D R HORTON INC	6,564	6,588
E TRADE FINANCIAL CORP COM NEW	6,614	6,543
FMC CORP NEW	6,136	7,857
GOL LINHAS AEREAS INTELIGENTES	5,585	6,193
GRUPO FINANCIERO GALICIA ADR	4,923	5,992
INTUITIVE SURGICAL INC NEW	7,138	5,383
IRSA INV Y REPRESENTCNS S A GLOBAL	5,494	7,664
ITAU UNIBANCO HLDG SA ADR	3,539	6,512
LVMH MOET HENNESSY LOUIS NEW	5,358	6,222
MARRIOTT INTL INC	7,333	9,501
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	9,411	11,280
NORSK HYDRO AS NEW NORWAY	4,323	5,753
NOVA MEASURING INSTRUMENTS LTD	5,414	5,441
NRG ENERGY INC	7,208	8,430
PACKAGING CORP OF AMERICA	7,167	7,715
PAYPAL HOLDINGS INC	7,231	8,687
POINTER TELOCATION LTD	5,517	6,994
PULTE GROUP INC	7,226	7,116
RED HAT INC	7,385	7,206
SOCIEDAD QUIMICA I MINERA CHILE-ADR	3,766	6,768
STMICROELECTRONICS NV	4,264	5,908

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TELECOM ARGENTINA SA SPONS	5,562	6,447
TIM PARTICIPACOES SA SPON	4,999	5,909
TOWER SEMICONDUCTOR LTD	4,882	6,407
TRANSPORTADORA DE GAS DEL SUR SA	5,399	5,558
UNTD RENTALS INC	6,654	8,080
WNS HOLDINGS LTD SPON	7,746	7,585
WYNN RESORTS LTD	6,270	8,598
ZIONS BANCORP	7,056	8,438

TY 2017 Investments - Other Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR LONG-SHORT EQUITY FUND	AT COST	38,475	40,525
BLACKROCK RES & COMMODITIES STRATEGY FUND	AT COST	52,121	40,900
BLACKSTONE CAPITAL HOLDINGS FUND (OFFSHORE) LP	AT COST	195,000	155,976
BLACKSTONE STRATEGIC PARTNERS SECONDARIES VI FUND (OFFSHORE) LP	AT COST	308,700	369,615
BOSTON PARTNERS GLOBAL LONG/SHORT FUND	AT COST	26,218	28,625
BREP EUROPE IV 2014 EXTENSION FUND (OFFSHORE) LP	AT COST	172,578	183,996
BREP EUROPE IV REAL ESTATE FUND (OFFSHORE) LP	AT COST	330,064	316,121
GAMCO GLOBAL GOLD NAT RES & INCOME SHS BEN	AT COST	22,583	13,612
GAMCO GLOBAL GOLD NAT RES & INCOME TR	AT COST	24,713	10,606
ISHARES CORE S&P MIDCAP	AT COST	19,199	24,482
ISHARES CORE S&P SMALL-CAP	AT COST	18,794	24,579
IVA WORLDWIDE FUND CL A	AT COST	1,290,828	1,516,926
NUVEEN S&P 500 DYNAMIC OVERWRITE FD	AT COST	20,747	35,161
PIMCO INCOME FUND CL A	AT COST	420,310	407,960
SECONDARY OPPORTUNITIES FD III	AT COST	671,610	667,832
TORTOISE ENERGY INFRASTRUCTURE CORP	AT COST	12,485	11,091
VOYA RISK MANAGED NAT RES FD COM (AKA ING RISK)	AT COST	22,468	12,520
WELLS FARGO ASSET ALLOCATION FD CL A	AT COST	995,834	1,099,548
PARTNERS GROUP PRIVATE EQUITY (TEI) LLC	AT COST	1,444,603	1,595,757
GLENMEDE SECURED OPTIONS FUND CLASS NL	AT COST	31,754	30,604
ATAC INFLATION ROTATION FUND CLASS INVESTOR	AT COST	31,279	33,793

TY 2017 Other Assets Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CHESAPEAKE INVESTMENTS IV LP	765,557	604,782	593,252
GRYPHON PARTNERS IV LP	427,116	787,992	953,519
GRYPHON CO-INVEST FUND IV LP	21,699	39,029	49,364
LS REAL ESTATE RECOVERY IV TRUST	549,423	519,458	496,110
CAMDEN PARTNERS EXELIXIS FUND LP	68,168	107,268	103,879
SINEWAVE VENTURES FUND I LP	199,018	718,076	771,537
AGSF LP	842,205	945,090	942,147
TEEKAY LNG PARTNERS LP	0	24,827	25,250

TY 2017 Other Decreases Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Description	Amount
BOOK TO TAX DIFFERENCE	35,207

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TY 2017 Other Expenses Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	115	0		115
PARTNERSHIP DEDUCTIONS FROM K-1'S	101,909	101,904		0

TY 2017 Other Income Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	2,016	2,016	2,016
K-1 CHESAPEAK INV IV, LP-BUSINESS INCOME	16,130	0	16,130
K-1 CHESAPEAK INV IV, LP-RENTAL LOSS	-46,243	-21,082	-46,243
K-1 CAMDEN PARTNERS NEXUS FUND LP	1,579	0	1,579
MARYLAND INCOME TAX CREDIT	8,024	0	8,024
K-1 TEEKAY LNG PARTNERS LP	2,251	0	2,251
K-1 LS REAL ESTATE RECOVERY IV TRUST-ORDINARY LOSS	-48,054	-48,054	-48,054

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TY 2017 Other Liabilities Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Description	Beginning of Year - Book Value	End of Year - Book Value
ML LINE OF CREDIT	0	703,538

TY 2017 Other Professional Fees Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET MANAGEMENT FEES	8,940	8,940		0

TY 2017 Taxes Schedule

Name: THE FOUNDATION FOR ADVENTIST EDUCATION

EIN: 54-6771807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,958	2,958		0
EXCISE TAXES	15,000	0		0