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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
MARVIN AND SANDRA FONG FAMILY FOUNDATION

A Employer identification number
54-2156889

Number and street (or P O box number if mail is not delivered to street address)
1888 KALAKAUA AVENUE SUITE C-306

Room/suite

B Telephone number (see instructions)
(808) 734-0282

City or town, state or province, country, and ZIP or foreign postal code
HONOLULU, HI 96815

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 296,685

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	35,479			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,596	4,196		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,119			
	b	Gross sales price for all assets on line 6a 126,227				
	7	Capital gain net income (from Part IV, line 2)		4,119		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9	9		
	12	**Total.** Add lines 1 through 11	48,203	8,324		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,658	0		7,658
	c	Other professional fees (attach schedule)	1,644	1,644		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	184	0		184
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,486	1,644		7,842
	25	Contributions, gifts, grants paid	17,805			17,805
	26	**Total expenses and disbursements.** Add lines 24 and 25	27,291	1,644		25,647
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	20,912			
	b	**Net investment income** (if negative, enter -0-)		6,680		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	363	10,378	10,378
	2	Savings and temporary cash investments	16,306	4,666	4,666
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	90,126	90,126	81,848
	b	Investments—corporate stock (attach schedule)	48,538	139,364	189,495
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	75,892	7,603	10,298
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	231,225	252,137	296,685
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	231,225	252,137	
	30	**Total net assets or fund balances** (see instructions)	231,225	252,137	
	31	**Total liabilities and net assets/fund balances** (see instructions)	231,225	252,137	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	231,225
2	Enter amount from Part I, line 27a	2	20,912
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	252,137
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	252,137

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } **2** 4,119

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	20,152	242,163	0 083217
2015	25,973	238,135	0 109068
2014	14,250	249,773	0 057052
2013	30,723	245,128	0 125335
2012	18,500	257,028	0 071977

2 **Total** of line 1, column (d)	2	0 446649
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 089330
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	257,130
5 Multiply line 4 by line 3	5	22,969
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	67
7 Add lines 5 and 6	7	23,036
8 Enter qualifying distributions from Part XII, line 4 , ...	8	25,647

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter _______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	67
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	67
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	67
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	98		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	498
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	431
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 431	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARVIN A FONG Telephone no ▶(808) 734-0282

Located at ▶1888 KALAKAUA AVENUE SUITE C-306 HONOLULU HI ZIP+4 ▶96815

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA FONG 1888 KALAKAUA AVENUE SUITE C-306 HONOLULU, HI 96815	PRESIDENT/DIRECTOR 20 00	0	0	0
MARVIN FONG 1888 KALAKAUA AVENUE SUITE C-306 HONOLULU, HI 96815	VICE PRESIDENT/DIRECTOR 20 00	0	0	0
TIMOHTY FONG 1888 KALAKAUA AVENUE SUITE C-306 HONOLULU, HI 96815	DIRECTOR 20 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	245,399
b	Average of monthly cash balances	1b	15,647
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	261,046
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	261,046
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,916
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	257,130
6	**Minimum investment return.** Enter 5% of line 5	6	12,857

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	12,857
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 67		
b	Income tax for 2017 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	67
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,790
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	12,790
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	12,790

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	25,647
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	25,647
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	67
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,580

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					12,790
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	5,649				
b From 2013.	18,571				
c From 2014.	1,806				
d From 2015.	14,240				
e From 2016.	8,078				
f Total of lines 3a through e.		48,344			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 25,647					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					12,790
e Remaining amount distributed out of corpus		12,857			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		61,201			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		5,649			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		55,552			
10 Analysis of line 9					
a Excess from 2013.	18,571				
b Excess from 2014.	1,806				
c Excess from 2015.	14,240				
d Excess from 2016.	8,078				
e Excess from 2017.	12,857				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARVIN FONG VPTREASURER
1888 KALAKAUA AVENUE SUITE C-306
HONOLULU, HI 96815
(808) 734-0282

b The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD SUBMIT A LETTER WHICH CONTAINS THE FOLLOWING INFORMATION 1 PURPOSE OF THE ORGANIZATION 2 DESCRIPTION OF PROGRAM OR PROJECT FOR WHICH FUNDS ARE REQUESTED 3 LENGTH OF TIME REQUIRED TO COMPLETE PROGRAM OR PROJECT 4 INCOME OR EXPENDITURES BUDGET, INCLUDING SOURCE OF FUTURE FUNDS 5 COPIES OF IRS LETTER ADVISING ORGANIZATION THAT IT IS EXEMPT UNDER SECTION 501(C) AND DETERMINATION AS TO NON-PROFIT STATUS 6 PLAN INFORMATION EXPLAINING THE PROGRAM OR PROJECT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LYNCHBURG COLLEGE 1501 LAKESIDE DRIVE LYNCHBURG, VA 24501	N/A	501(C)(3)	TO PROVIDE FINANCIAL SUPPORT FOR THE GENERAL PROGRAM	5,000
CENTRAL UNION CHURCH 1660 S BERETANIA STREET HONOLULU, HI 96826	N/A	501(C)(3)	TO PROVIDE FINANCIAL SUPPORT FOR THE GENERAL PROGRAM	1,305
HAWAII COUNCIL ON ECONOMIC EDUCATION 111 HEKILI STREET A232 KAILUA, HI 96734	N/A	501(C)(3)	TO PROVIDE FINANCIAL SUPPORT FOR THE GENERAL PROGRAM	1,500
STRAUB FOUNDATION 888 S KING STREET HONOLULU, HI 96813	N/A	501(C)(3)	TO PROVIDE FINANCIAL SUPPORT FOR THE GENERAL PROGRAM	10,000
Total . . . . ▶ **3a**				17,805
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,596	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	9	
8 Gain or (loss) from sales of assets other than inventory			18	4,119	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		12,724	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 12,724

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WESLEY B HIYANE				P00170760
Firm's name ▶ N&K CPAS INC				Firm's EIN ▶99-0169131
Firm's address ▶ 1001 BISHOP ST STE 1700 HONOLULU, HI 968133696				Phone no (808) 524-2255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DISTRIBUTIONS - MORGAN STANLEY	P	2015-07-31	2017-03-08
3 SHS - ISHARES EDGE MSCI	P	2016-07-11	2017-01-12
2 SHS - ISHARES CORE S&P SMALL	P	2015-09-09	2017-01-12
1 SHS - ISHARES SELECT	P	2015-09-09	2017-01-12
2 SHS - VANECK VECTORS SEMI	P	2016-07-21	2017-01-12
4 SHS - SPDR S&P AEROSPACE	P	2016-01-08	2017-01-12
1 SHS - WISDOMTREE US QUALITY	P	2016-01-08	2017-01-12
1 SHS - WISDOMTREE INTERNATIONAL	P	2016-01-08	2017-01-12
4 SHS - WISDOMTREE EUROPE HEDGED	P	2016-04-08	2017-01-12
0 521 SHS - THE OAKMARK INTL FUND	P	2016-07-11	2017-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,288		4,561	-1,273
71		68	3
272		220	52
88		72	16
145		123	22
254		203	51
33		29	4
27		25	2
230		203	27
12		10	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,273
			3
			52
			16
			22
			51
			4
			2
			27
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 SHS - THE OAKMARK INTL FUND	P	2016-07-11	2017-01-12
0 226 SHS - THE OAKMARK INTL FUND	P	2016-07-11	2017-01-12
1 SHS - LAZARD GL LSTD INFR PT 1	P	2015-09-09	2017-01-12
0 002 SHS - LAZARD GLBL LSTD	P	2015-09-09	2017-01-12
0 606 SHS - LAZARD GL LSTD INFR PT 1	P	2016-07-12	2017-01-12
0 5160 SHS - THE MERGER FUND CL INV	P	2016-01-08	2017-01-13
0 036 SHS - MERGER FUND CL INV	P	2016-12-29	2017-01-13
8 SHS - DAVIS FINANCIAL FD CL Y	P	2015-12-17	2017-01-12
0 124 SHS - DAVIS FINANCIAL FD CL Y	P	2016-04-08	2017-01-12
101 SHS - ISHARES EDGE MSCI	P	2016-07-11	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
328		271	57
5		4	1
14		14	0
			0
9		8	1
8		8	0
1		1	0
371		324	47
6		5	1
2,451		2,283	168

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			57
			1
			0
			0
			1
			0
			0
			47
			1
			168

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 SHS - ISHARES CORE S&P SMALL	P	2015-09-09	2017-02-28
12 SHS - ISHARES CORE S&P SMALL	P	2015-10-16	2017-02-28
12 SHS - ISHARES CORE SS&P SMALL	P	2015-11-16	2017-02-28
2 SHS - ISHARES CORE S&P SMALL	P	2016-01-08	2017-02-28
4 SHS - ISHARES COHEN & STEERS	P	2015-09-09	2017-02-28
1 SHS - ISHARES COHEN & STEERS	P	2015-10-16	2017-02-28
3 SHS - ISHARES COHEN & STEERS	P	2015-11-16	2017-02-28
1 SHS - ISHARES COHEN & STEERS	P	2015-12-22	2017-02-28
1 SHS - ISHARES COHEN & STEERS	P	2017-01-12	2017-02-28
9 SHS - ISHARES 7-10 YEAR	P	2015-09-09	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
696		550	146
835		671	164
835		671	164
139		103	36
410		351	59
103		98	5
308		282	26
103		99	4
103		99	4
951		959	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			146
			164
			164
			36
			59
			5
			26
			4
			4
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 SHS - ISHARES 7-10 YEAR	P	2015-10-16	2017-02-28
10 SHS - ISHARES 7-10 YEAR	P	2015-11-16	2017-02-28
13 SHS - ISHARES 7-10 YEAR	P	2016-10-20	2017-02-28
3 SHS - ISHARES 7-10 YEAR	P	2017-01-12	2017-02-28
4 SHS - ISHARES 20+ YEAR	P	2015-10-16	2017-02-28
8 SHS - ISHARES 20+ YEAR	P	2015-11-16	2017-02-28
3 SHS - ISHARES SELECT	P	2015-09-09	2017-02-28
3 SHS - ISHARES SELECT	P	2015-10-16	2017-02-28
3 SHS - ISHARES SELECT	P	2015-11-16	2017-02-28
3 SHS - ISHARES SELECT	P	2015-12-22	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
951		973	-22
1,057		1,059	-2
1,374		1,438	-64
317		318	-1
487		497	-10
973		955	18
277		217	60
277		228	49
277		227	50
277		226	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			-2
			-64
			-1
			-10
			18
			60
			49
			50
			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 SHS - ISHARES EDGE MSCI	P	2015-11-16	2017-02-28
18 SHS - ISHARES EDGE MSCI	P	2016-07-11	2017-02-28
52 SHS - ISHARES GOLD TR	P	2016-07-12	2017-02-28
25 SHS - WISDOMTREE TR MIDCAP DIV	P	2016-07-11	2017-02-28
9 SHS - ISHARES MBS ETF	P	2015-09-09	2017-02-28
9 SHS - ISHARES MBS ETF	P	2015-10-16	2017-02-28
10 SHS - ISHARES MBS ETF	P	2015-11-16	2017-02-28
1 SHS - ISHARES MBS ETF	P	2017-01-12	2017-02-28
11 SHS - VANGUARD TOTAL BOND MKT	P	2015-09-09	2017-02-28
12 SHS - VANGUARD TOTAL BOND MKT	P	2015-10-16	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64		65	-1
1,158		1,208	-50
626		668	-42
2,452		2,278	174
960		982	-22
960		987	-27
1,067		1,088	-21
107		107	0
894		896	-2
976		985	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-50
			-42
			174
			-22
			-27
			-21
			0
			-2
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 SHS - VANGUARD TOTAL BOND MKT	P	2015-11-16	2017-02-28
1 SHS - VANGUARD TOTAL BOND MKT	P	2017-01-12	2017-02-28
9 SHS - WISDOMTREE EMERGING	P	2016-10-20	2017-02-28
4 SHS - SPDR US DVDND ARISTOCRAT	P	2015-09-09	2017-02-28
3 SHS - SPDR US DVDND ARISTOCRAT	P	2015-10-16	2017-02-28
3 SHS - SPDR US DVDND ARISTOCRAT	P	2015-11-16	2017-02-28
3 SHS - SPDR US DVDND ARISTOCRAT	P	2015-12-22	2017-02-28
23 SHS - SPDR S P HOMEBUILDERS	P	2015-10-16	2017-02-28
1 SHS - SPDR S P HOMEBUILDERS	P	2015-10-25	2017-02-28
12 SHS - SPDR S P HOMEBUILDERS	P	2015-11-16	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,138		1,135	3
81		81	0
360		342	18
355		290	65
266		227	39
266		229	37
266		219	47
830		820	10
36		36	0
433		422	11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			0
			18
			65
			39
			37
			47
			10
			0
			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 SHS - SPDR S P HOMEBUILDERS	P	2016-01-08	2017-02-28
35 SHS - SPDR S P HOMEBUILDERS	P	2016-07-21	2017-02-28
3 SHS - SPDR S P HOMEBUILDERS	P	2017-01-12	2017-02-28
4 SHS - SPDR DJ WILSHRE REIT ETF	P	2015-09-09	2017-02-28
2 SHS - SPDR DJ WILSHRE REIT ETF	P	2015-10-16	2017-02-28
2 SHS - SPDR DJ WILSHRE REIT ETF	P	2015-11-16	2017-02-28
2 SHS - SPDR DJ WILSHRE REIT ETF	P	2015-12-22	2017-02-28
1 SHS - SPDR DJ WILSHRE REIT ETF	P	2017-01-12	2017-02-28
14 SHS - POWERSHARES S&P 500	P	2015-09-09	2017-02-28
12 SHS - POWERSHARES S&P 500	P	2015-10-16	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
108		94	14
1,263		1,236	27
108		102	6
381		329	52
191		182	9
191		176	15
191		181	10
95		93	2
307		285	22
263		251	12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			27
			6
			52
			9
			15
			10
			2
			22
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
13 SHS - POWERSHARES S&P 500	P	2015-11-16	2017-02-28
8 SHS - POWERSHARES S&P 500	P	2015-12-22	2017-02-28
1 SHS - POWERSHARES S&P 500	P	2016-01-08	2017-02-28
6 SHS - SPDR BLMBRG BARCLAYS	P	2015-09-09	2017-02-28
5 SHS - SPDR BLMBRG BARCLAYS	P	2015-10-16	2017-02-28
6 SHS - SPDR BLMBRG BARCLAYS	P	2015-11-16	2017-02-28
4 SHS - SPDR BLMBRG BARCLAYS	P	2015-12-22	2017-02-28
1 SHS - SPDR BLMBRG BARCLAYS	P	2016-01-08	2017-02-28
1 SHS - VANECK VECTORS SEMI	P	2016-07-21	2017-02-28
2 SHS - SPDR S&P AEROSPACE	P	2016-01-08	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
285		274	11
175		166	9
22		20	2
287		275	12
239		232	7
287		275	12
192		180	12
48		42	6
76		61	15
138		102	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			11
			9
			2
			12
			7
			12
			12
			6
			15
			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 SHS - VANGUARD 500 INDEX FUND	P	2016-07-11	2017-03-03
15 SHS - WISDOMTREE INTERNATIONAL	P	2016-01-08	2017-02-28
71 SHS - WISDOMTREE INTERNATIONAL	P	2016-01-08	2017-03-03
2 SHS - WISDOMTREE INTERNATIONAL	P	2016-04-08	2017-03-03
2 SHS - WISDOMTREE INTERNATIONAL	P	2016-07-11	2017-03-03
24 SHS - SECTOR SPDR UTILITIES	P	2016-01-08	2017-02-28
23 SHS - WISDOMTREE EUROPE HEDGED	P	2016-04-08	2017-02-28
1 SHS - WISDOMTREE EUROPE HEDGED	P	2016-04-08	2017-03-15
76 SHS - THE OAKMARK INTL FUND	P	2016-07-11	2017-02-28
0 774 SHS - THE OAKMARK INTL FUND	P	2016-07-11	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,624		2,354	270
416		376	40
1,994		1,781	213
56		51	5
56		52	4
1,241		1,042	199
1,371		1,167	204
61		51	10
1,810		1,470	340
19		15	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			270
			40
			213
			5
			4
			199
			204
			10
			340
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
31 SHS - LAZARD GL LSTD INFR PT 1	P	2015-09-09	2017-02-28
0 678 SHS - LAZARD GL LSTD INFR PT 1	P	2015-09-09	2017-02-28
0 32 SHS - LAZARD GL LSTD INFR PT 1	P	2015-09-09	2017-03-15
14 SHS - LAZARD GL LSTD INFR PT 1	P	2015-10-16	2017-02-28
0 52 SHS - LAZARD GLBL LSTD	P	2015-10-16	2017-03-15
0 476 SHS - PRINCIPAL PREFERRED	P	2016-10-20	2017-02-28
1 SHS - PRIN PRFD SEC FD CL P	P	2016-10-20	2017-02-28
9 SHS - PRIN PRFD SEC FD CL P	P	2016-10-20	2017-02-28
74 SHS - PRIN PRFD SEC FD CL P	P	2016-10-20	2017-02-28
0 172 SHS - PRIN PRFD SEC FD CL P	P	2017-01-12	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
461		422	39
10		9	1
5		4	1
208		200	8
1		1	0
5		5	0
10		10	0
91		92	-1
751		759	-8
2		2	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			39
			1
			1
			8
			0
			0
			0
			-1
			-8
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
39 SHS - THE MERGER FUND CL INV	P	2016-01-08	2017-02-28
0 292 SHS - THE MERGER FUND CL INV	P	2016-01-08	2017-02-28
590 SHS - AQR MULTI STRAT ALTNTV 1	P	2016-07-12	2017-02-28
1 SHS - AQR MULTI STRAT ALTNTV 1	P	2017-01-12	2017-02-28
0 052 SHS - AQR MULTI STRAT ALTNTV 1	P	2017-01-12	2017-02-28
8 SHS - AQR MULTI STRAT ALTNTV 1	P	2017-01-12	2017-02-28
0 248 SHS - DAVIS FINANCIAL FUND	P	2015-12-17	2017-02-28
0 22 SHS - DAVIS FINANCIAL FD CL Y	P	2015-12-17	2017-03-15
0 458 SHS - DAVIS FINANCIAL FD CL Y	P	2016-04-08	2017-02-28
4 SHS - ISHARES NASDAQ BIOTECH	P	2017-02-28	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
616		590	26
5		4	1
5,706		5,599	107
10		10	0
1		1	0
77		76	1
12		10	2
11		9	2
22		18	4
1,165		1,192	-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			26
			1
			107
			0
			0
			1
			2
			2
			4
			-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 SHS - VANGUARD REIT ETF	P	2017-02-28	2017-04-13
2 SHS - VANGUARD REIT ETF	P	2017-03-15	2017-04-13
56 SHS - ISHARES GOLD TR	P	2016-07-12	2017-04-13
13 SHS - ISHARES GOLD TR	P	2017-01-12	2017-04-13
26 SHS - WISDOMTREE TRUST JAPAN	P	2017-02-28	2017-04-13
26 SHS - WISDOMTREE TR MIDCAP DIV	P	2016-07-11	2017-04-13
1 SHS - WISDOMTREE TR MIDCAP DIV	P	2017-03-15	2017-04-13
52 SHS - GOLDMAN SACHS ETF TRUST	P	2017-03-03	2017-04-13
52 SHS - WISDOMTREE EMERGING	P	2016-10-20	2017-04-13
106 SHS - VANGUARD FTSE DEVELOPED	P	2017-02-28	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,181		1,191	-10
169		165	4
693		719	-26
161		150	11
1,250		1,316	-66
2,504		2,368	136
96		98	-2
2,407		2,457	-50
2,122		1,978	144
4,125		4,062	63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			4
			-26
			11
			-66
			136
			-2
			-50
			144
			63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4 SHS - VANGUARD FTSE DEVELOPED	P	2017-03-15	2017-04-13
18 SHS - VANECK VECTORS SEMI	P	2016-07-21	2017-04-13
36 SHS - SPDR S&P AEROSPACE	P	2016-01-08	2017-04-13
99 SHS - WISDOMTREE DYNAMIC CCY	P	2017-03-03	2017-04-13
31 SHS - WISDOMTREE US QUALITY	P	2016-01-08	2017-04-13
38 SHS - WISDOMTREE US QUALITY	P	2017-02-28	2017-04-13
4 SHS - WISDOMTREE US QUALITY	P	2017-03-15	2017-04-13
100 SHS - MANAGED PORTFOLIO SER	P	2017-02-28	2017-04-13
10 SHS - MANAGED PORTFOLIO SER	P	2017-03-15	2017-04-13
79 SHS - ISH TR CORE DIVID GROWTH	P	2017-02-28	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
156		156	0
1,378		1,105	273
2,380		1,826	554
2,202		2,149	53
1,089		898	191
1,335		1,345	-10
141		144	-3
2,416		2,427	-11
242		240	2
2,374		2,420	-46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			273
			554
			53
			191
			-10
			-3
			-11
			2
			-46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 SHS - ISH TR CORE DIVID GROWTH	P	2017-03-15	2017-04-13
45 SHS -PROSHARES TRUST SHS	P	2017-02-28	2017-04-13
1 SHS - PROSHARES TRUST SHS	P	2017-03-15	2017-04-13
46 SHS - PROSHARES TRUST ETF	P	2017-02-28	2017-04-13
32 SHS - HEALTH CARE SELECT SPDR	P	2016-01-08	2017-04-13
1 SHS - HEALTH CARE SELECT SPDR	P	2017-01-12	2017-04-13
16 SHS - HEALTH CARE SELECT SPDR	P	2017-02-28	2017-04-13
43 SHS - SECTOR SPDR CONSMRS STPL	P	2016-01-08	2017-04-13
2 SHS - SECTOR SPDR CONSMRS STPL	P	2017-01-12	2017-04-13
21 SHS - SECTOR SPDR UTILITIES	P	2016-01-08	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
180		186	-6
2,361		2,405	-44
52		53	-1
2,316		2,394	-78
2,373		2,197	176
74		71	3
1,187		1,201	-14
2,362		2,131	231
110		103	7
1,084		911	173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6
			-44
			-1
			-78
			176
			3
			-14
			231
			7
			173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 SHS - SECTOR SPDR UTILITIES	P	2017-01-12	2017-04-13
23 SHS - WISDOMTREE EUROPE HEDGED	P	2016-04-08	2017-04-13
74 SHS - FIRST EAG OVERSEAS I	P	2016-07-11	2017-04-13
2 SHS - FIRST EAG OVERSEAS I	P	2017-01-12	2017-04-13
1 SHS - FIRST EAG OVERSEAS I	P	2017-02-28	2017-04-13
93 SHS - FIRST EAG OVERSEAS I	P	2017-02-28	2017-04-13
1 SHS - FIRST EAG OVERSEAS I	P	2017-03-15	2017-04-13
0 231 SHS - FIRST EAG OVERSEAS I	P	2017-03-15	2017-04-13
8 SHS - FIRST EAG OVERSEAS I	P	2017-03-15	2017-04-13
407 SHS - PIONEER BOND FUND CL Y	P	2017-02-28	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
155		146	9
1,437		1,167	270
1,801		1,763	38
49		47	2
24		24	0
2,263		2,223	40
24		24	0
6		6	0
195		194	1
3,911		3,899	12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			270
			38
			2
			0
			40
			0
			0
			1
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
0 951 SHS - PIONEED BOND FUND CL Y	P	2017-03-15	2017-04-13
8 SHS - PIONEER BOND FUND CL Y	P	2017-03-15	2017-04-13
159 SHS - PRDNTL TOTAL RET BOND Z	P	2017-02-28	2017-04-13
1 SHS - PRDNTL TOTAL RET BOND Z	P	2017-03-15	2017-04-13
0 555 SHS - PRDNTL TOTAL RET BOND Z	P	2017-03-15	2017-04-13
3 SHS - PRDNTL TOTAL RET BOND Z	P	2017-03-15	2017-04-13
43 SHS - AQR MGD FUTURES STRAT I	P	2015-09-09	2017-04-13
1 SHS - AQR MGD FUTURES STRAT I	P	2015-10-16	2017-04-13
43 SHS - AQR MGD FUTURES STRAT I	P	2015-10-16	2017-04-13
43 SHS - AQR MGD FUTURES STRAT I	P	2015-11-16	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		9	0
77		76	1
2,283		2,266	17
14		14	0
8		8	0
43		42	1
396		476	-80
9		11	-2
396		468	-72
396		470	-74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			1
			17
			0
			0
			1
			-80
			-2
			-72
			-74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 SHS - AQR MGD FUTURES STRAT I	P	2016-07-12	2017-04-13
4 SHS - AQR MGD FUTURES STRAT I	P	2016-07-12	2017-04-13
15 SHS - AQR MGD FUTURES STRAT I	P	2017-01-12	2017-04-13
22 SHS - AQR MGD FUTURES STRAT I	P	1927-02-28	2017-04-13
0 758 SHS - AQR MGD FUTURES STRAT I	P	2017-03-15	2017-04-13
3 SHS - AQR MGD FUTURES STRAT I	P	2017-03-15	2017-04-13
15 SHS - LAZARD GL LSTD INFR PT 1	P	2015-10-16	2017-04-13
0 948 SHS - LAZARD GL LSTD INFR PT 1	P	2015-10-16	2017-04-13
1 SHS - LAZARD GL LSTD INFR PT 1	P	2015-11-16	2017-04-13
33 SHS - LAZARD GL LSTD INFR PT 1	P	2015-11-16	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		10	-1
37		41	-4
138		141	-3
203		209	-6
7		7	0
28		28	0
236		215	21
16		14	2
16		14	2
520		471	49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-4
			-3
			-6
			0
			0
			21
			2
			2
			49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 SHS - LAZARD GL LSTD INFR PT 1	P	2016-01-08	2017-04-13
1 SHS - LAZARD GL LSTD INFR PT 1	P	2016-07-12	2017-04-13
2 SHS - LAZARD GL LSTD INFR PT 1	P	2016-07-12	2017-04-13
214 SHS - METRO W TTL RTRN BD CL 1	P	2017-02-28	2017-04-13
1 SHS - METRO W TTL RTRN BD CL 1	P	2017-03-15	2017-04-13
0 444 SHS - METRO W TTL RTRN BD CL 1	P	2017-03-15	2017-04-13
4 SHS - METRO W TTL RTRN BD CL 1	P	2017-03-15	2017-04-13
107 SHS - DREYFUS/STAND GL FX IN I	P	2017-02-28	2017-04-13
1 SHS - DREYFUS/STAND GL FX IN I	P	1937-03-15	2017-04-13
0 086 SHS - DREYFUS/STAND GL FX IN I	P	2017-03-15	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32		26	6
16		14	2
32		28	4
2,279		2,266	13
11		11	0
5		5	0
43		42	1
2,274		2,271	3
21		21	0
2		2	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			2
			4
			13
			0
			0
			1
			3
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 SHS - DREYFUS/STAND GL FX IN I	P	2017-03-15	2017-04-13
1113 SHS - PRIN PRFD SEC FD CL P	P	2016-10-20	2017-04-13
1 SHS - PRIN PRFD SEC FD CL P	P	2016-11-04	2017-04-13
9 SHS - PRIN PRFD SEC FD CL P	P	2016-11-04	2017-04-13
8 SHS - PRIN PRFD SEC FD CL P	P	2017-01-12	2017-04-13
0 372 SHS - PRIN PRFD SEC FD CL P	P	2017-03-15	2017-04-13
47 SHS - THE MERGER FUND CL INV	P	2016-01-08	2017-04-13
0 192 SHS - THE MERGER FUND CL INV	P	2016-01-08	2017-04-13
1 SHS - THE MERGER FUND CL INV	P	2016-04-08	2017-04-13
1 SHS - THE MERGER FUND CL INV	P	2016-04-08	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21		21	0
1,156		1,159	-3
10		10	0
92		92	0
81		80	1
3		4	-1
744		711	33
3		3	0
16		15	1
16		15	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-3
			0
			0
			1
			-1
			33
			0
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 SHS - THE MERGER FUND CL INV	P	2016-07-12	2017-04-13
1 SHS - THE MERGER FUND CL INV	P	2016-12-29	2017-04-13
186 SHS - PIMCO INCOME FUND CL P	P	2017-02-28	2017-04-13
1 SHS - PIMCO INCOME FUND CL P	P	2017-03-15	2017-04-13
0 063 SHS - PIMCO INCOME FUND CL P	P	2017-03-15	2017-04-13
2 SHS - PIMCO INCOME FUND CL P	P	2017-03-15	2017-04-13
276 SHS - AQR STYLE PREMIA	P	2016-07-12	2017-04-13
1 SHS - AQR STYLE PREMIA	P	2017-01-12	2017-04-13
11 SHS - AQR STYLE PREMIA	P	2017-01-12	2017-04-13
111 AQR STYLE PREMIA	P	2017-02-28	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32		31	1
16		16	0
2,278		2,269	9
12		12	0
1		1	0
25		24	1
2,788		2,796	-8
10		10	0
111		109	2
1,121		1,136	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			0
			9
			0
			0
			1
			-8
			0
			2
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 SHS - AQR STYLE PREMIA	P	2017-03-15	2017-04-13
0 034 SHS - AQR STYLE PREMIA	P	2017-03-15	2017-04-13
6 SHS - AQR STYLE PREMIA	P	2017-03-15	2017-04-13
47 SHS - DAVIS FINANCIAL FD CL Y	P	2015-12-17	2017-04-13
0 532 SHS - DAVIS FINANCIAL FD CL Y	P	2015-12-17	2017-04-13
1 SHS - DAVIS FINANCIAL FD CL Y	P	2016-01-08	2017-04-13
1 SHS - DAVIS FINANCIAL FD CL Y	P	2016-01-08	2017-04-13
1 SHS - DAVIS FINANCIAL FD CL Y	P	2016-04-08	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10		10	0
			0
61		61	0
2,192		1,904	288
24		22	2
47		40	7
47		38	9
47		38	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			288
			2
			7
			9
			9

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TY 2017 Accounting Fees Schedule

Name: MARVIN AND SANDRA FONG FAMILY FOUNDATION

EIN: 54-2156889

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
N&K CPAS, INC - 2015 & 2016 FORM 990-PF	7,658	0		7,658

TY 2017 Investments Corporate Stock Schedule

Name: MARVIN AND SANDRA FONG FAMILY FOUNDATION

EIN: 54-2156889

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY INVESTMENTS	50,771	92,583
MERRILL LYNCH #145-03189 INVESTMENTS	88,593	96,912

TY 2017 Investments Government Obligations Schedule

Name:	MARVIN AND SANDRA FONG FAMILY FOUNDATION
EIN:	54-2156889
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	90,126
State & Local Government Securities - End of Year Fair Market Value:	81,848

TY 2017 Investments - Other Schedule

Name: MARVIN AND SANDRA FONG FAMILY FOUNDATION

EIN: 54-2156889

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY INVESTMENTS	AT COST	2,960	5,385
MERRILL LYNCH #145-03189 INVESTMENTS	AT COST	4,643	4,913

TY 2017 Other Expenses Schedule

Name: MARVIN AND SANDRA FONG FAMILY FOUNDATION

EIN: 54-2156889

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	184	0		184

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TY 2017 Other Income Schedule

Name: MARVIN AND SANDRA FONG FAMILY FOUNDATION

EIN: 54-2156889

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	9	9	9

TY 2017 Other Professional Fees Schedule

Name: MARVIN AND SANDRA FONG FAMILY FOUNDATION

EIN: 54-2156889

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,644	1,644		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

2017

Name of the organization	Employer identification number
MARVIN AND SANDRA FONG FAMILY FOUNDATION	54-2156889

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
MARVIN AND SANDRA FONG FAMILY FOUNDATION

Employer identification number
54-2156889

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARKET CITY LIMITED 1888 KALAKAUA AVENUE SUITE C-306 HONOLULU, HI96815	$ 33,979	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
MARVIN AND SANDRA FONG FAMILY FOUNDATION	54-2156889

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
MARVIN AND SANDRA FONG FAMILY FOUNDATION	54-2156889

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee