

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation TOWNEBANK FOUNDATION C/O WILLIAM HODSDEN		A Employer identification number 54-2036534	
Number and street (or P O box number if mail is not delivered to street address) 6001 HARBOUR VIEW BLVD		Room/suite	B Telephone number (see instructions) (757) 638-6787
City or town, state or province, country, and ZIP or foreign postal code SUFFOLK, VA 23435		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☒ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,086,304		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Other (specify) CASH (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,956,954			
	2 Check ☐ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	114,537	114,537	114,537	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-25,437			
	b Gross sales price for all assets on line 6a 220,843				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	670,743	0	670,743	
	12 Total. Add lines 1 through 11	2,716,797	114,537	785,280	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	3,273	0	0	3,273
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,273	0	0	3,273
	25 Contributions, gifts, grants paid	2,540,083			2,540,083
	26 Total expenses and disbursements. Add lines 24 and 25	2,543,356	0	0	2,543,356
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	173,441			
	b Net investment income (if negative, enter -0-)		114,537		
				785,280	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	395,745	451,876	451,876
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,183,164	1,300,474	1,443,478
	c	Investments—corporate bonds (attach schedule)	199,800	199,800	190,950
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,778,709	1,952,150	2,086,304	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,778,709	1,952,150	
	30	Total net assets or fund balances (see instructions)	1,778,709	1,952,150	
31	Total liabilities and net assets/fund balances (see instructions) .	1,778,709	1,952,150		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,778,709
2	Enter amount from Part I, line 27a	2	173,441
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,952,150
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,952,150

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	P	2015-12-31	2017-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 220,843		246,280	-25,437
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-25,437
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-25,437
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,291
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,291
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,291
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,291
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		No
14	The books are in care of WILLIAM T HODSEN Telephone no (757) 484-5553			

Located at **5101 LINKSIDE COURT SUFFOLK VA** ZIP+4 **23435**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
G ROBERT ASTON JR 6001 HARBOUR VIEW BLVD SUFFOLK, VA 23435	PRESIDENT AND DIRECTOR 2 00	0	0	0
R SCOTT MORGAN 6001 HARBOUR VIEW BLVD SUFFOLK, VA 23435	TREASURER AND DIRECTOR 2 00	0	0	0
WILLIAM T HODSEN 6001 HARBOUR VIEW BLVD SUFFOLK, VA 23435	SECRETARY & EXECUTIVE DIRECTOR 8 00	0	0	0
J MORGAN DAVIS 6001 HARBOUR VIEW BLVD SUFFOLK, VA 23435	DIRECTOR 2 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,634,046
b	Average of monthly cash balances.	1b	1,394,779
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,028,825
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,028,825
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	45,432
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,983,393
6	Minimum investment return. Enter 5% of line 5.	6	149,170

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	149,170
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,291
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,291
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	146,879
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	146,879
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	146,879

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,543,356
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,543,356
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,543,356

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				146,879
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,543,356				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				146,879
e Remaining amount distributed out of corpus	2,396,477			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,396,477			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,396,477			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.	2,396,477			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed TOWNEBANK ATTENTION ROBYN LEAVY 6005 HARBOUR VIEW BLVD SUFFOLK, VA 23435 (757) 638-6700 ROBYN LEAVY@TOWNEBANK.NET	
b The form in which applications should be submitted and information and materials they should include SCHOLARSHIP APPLICATION FORM, BRIEF ESSAY, TRANSCRIPTS, SAT/ACT SCORE	
c Any submission deadlines APPLICATION AND ESSAY MUST BE SUBMITTED BY FEBRUARY 15 OF EACH YEAR	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors APPLICANT MUST BE A CHILD OF A PARENT CURRENTLY EMPLOYED BY TOWNEBANK AND ITS AFFILIATES ON A FULL-TIME BASIS FOR A MINIMUM OF TWO YEARS. APPLICANT MUST BE A CURRENT HIGH SCHOOL SENIOR OR HAVE GRADUATED FROM HIGH SCHOOL THROUGH AN EARLY GRADUATION PROGRAM. APPLICANT MUST ENROLL AS A FULL-TIME STUDENT AS DEFINED BY THE ACCREDITED EDUCATIONAL INSTITUTION.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,540,083
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-13 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	BARBARA SMITH				P00632224
	Firm's name ► CHERRY BEKAERT LLP				Firm's EIN ► 56-0574444
Firm's address ► 222 CENTRAL PARK AVE STE 1400 VIRGINIA BEACH, VA 23462					Phone no (757) 456-2400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCESS COLLEGE FOUNDATION 7300 NEWPORT AVE STE 500 NORFOLK, VA 23505		PC	GENERAL SUPPORT	25,000
BHARAT INC4237 CHESWICK LANE VIRGINIA BEACH, VA 23455		PC	GENERAL SUPPORT	50,000
BON SECOURS HAMPTON ROADS FOUNDATION 100 KINKSLEY LN STE 204 NORFOLK, VA 23505		PC	GENERAL SUPPORT	30,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES OF EASTERN SHORE INC 5361 VIRGINIA BEACH BLVD VIRGINIA BEACH, VA 23462		PC	GENERAL SUPPORT	30,000
CHESAPEAKE BAY FOUNDATION 6 HERDON AVENUE ANNAPOLIS, MD 21403		PC	GENERAL SUPPORT	30,000
CHILD & FAMILY SERVICES OF EASTERN VIRGINIA INC 222 W 19TH ST NORFOLK, VA 23517		PC	GENERAL SUPPORT	7,500
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOSPITAL OF THE KINGS DAUGHTERS 601 CHILDRENS LN NORFOLK, VA 23507		PC	GENERAL SUPPORT	100,000
CHRISTOPHER NEWPORT EDUCATION FOUNDATION 1 AVENUE OF THE ARTS NEWPORT NEWS, VA 23606		PC	GENERAL SUPPORT	75,000
CHRYSLER MUSEUM OF ART 245 W OLNEY RD NORFOLK, VA 23510		PC	GENERAL SUPPORT	100,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN VA MEDICAL SCHOOL FOUNDATION PO BOX 5 NORFOLK, VA 23501		PC	GENERAL SUPPORT	225,000
EDMARC HOSPICE FOR CHILDREN 516 LONDON ST PORTSMOUTH, VA 23704		PC	GENERAL SUPPORT	50,000
ELEVATE EARLY EDUCATION INC 12 SOUTH THIRD STREET RICHMOND, VA 23219		PC	GENERAL SUPPORT	50,000
Total ► 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY 600 SOUTH CLYDE MORRIS BLVD DAYTONA BEACH, FL 32114		PC	GENERAL SUPPORT	2,500
EQUI-KIDS THERAPEUTIC RIDING PROGRAM 2626 HERITAGE PARK DR VIRGINIA BEACH, VA 23456		PC	GENERAL SUPPORT	30,000
GARDEN OF HOPE COMMUNITY DEVOPMENT CORP 1317 E BRAMBLETON AVENUE NORFOLK, VA 23504		PC	GENERAL SUPPORT	5,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOODWILL FOR CENTRAL AND COASTAL VIRGINIA INC 6301 MIDLOTHIAN TURNPIKE RICHMOND, VA 23225		PC	GENERAL SUPPORT	50,000
GOVERNOR'S MAGNET SCHOOL FOR THE ARTS FOUNDATION OLD DOMINION UNIVERSITY NORFOLK, VA 23529		PC	GENERAL SUPPORT	20,000
HAMPTON ROADS ACADEMY 739 ACADEMY LANE NEWPORT NEWS, VA 23602		PC	GENERAL SUPPORT	100,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMPTON ROADS WORKFORCE DEVELOPMENT CORP 500 EAST PLUME ST STE 700 NORFOLK, VA 235102311		PC	GENERAL SUPPORT	6,000
HAMPTON UNIVERSITY 100 E QUEEN STREET HAMPTON, VA 23668		PC	GENERAL SUPPORT	25,000
HELP AND EMERGENCY RESPONSE INC PO BOX 2187 PORTSMOUTH, VA 23702		PC	GENERAL SUPPORT	10,000
Total ► 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORIC ST LUKE'S RESTORATION PO BOX 947 SUFFOLK, VA 23431		PC	GENERAL SUPPORT	50,000
JAMESTOWN-YORKTOWN FOUNDATION INC PO BOX 3605 WILLIAMSBURG, VA 23187		PC	GENERAL SUPPORT	50,000
LEGAL AID SOCIETY OF EASTERN VIRGINIA 125 ST PAULS BLVD STE 400 NORFOLK, VA 23510		PC	GENERAL SUPPORT	5,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCY CHEFS 4240 PORTSMOUTH BLVD 402 CHESAPEAKE, VA 23321		PC	GENERAL SUPPORT	7,000
NANSEMOND RIVER PRESERVATION ALLIANCE PO BOX 6151 SUFFOLK, VA 23434		PC	GENERAL SUPPORT	15,000
NANSEMOND SUFFOLK ACADEMY ASSOCIATION INC 3373 PRUDEN BOULEVARD SUFFOLK, VA 23434		PC	GENERAL SUPPORT	175,000
Total 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NAUTICUS FOUNDATION ONE WATERSIDE DRIVE NORFOLK, VA 23510		PC	GENERAL SUPPORT	40,000
NEWPORT NEWS POLICE FOUNDATION PO BOX 120946 NEWPORT NEWS, VA 23612		PC	GENERAL SUPPORT	10,000
NORFOLK COLLEGIATE SCHOOL 7336 GRANBY STREET NORFOLK, VA 23505		PC	GENERAL SUPPORT	10,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA STATE UNIVERSITY FOUNDATION INC CAMPUS BOX 7207 RALEIGH, NC 27695		PC	GENERAL SUPPORT	2,500
OLD DOMINION UNIVERSITY ALUMNI ASSOCIATION NEW ADMINISTRATION BUILDING NORFOLK, VA 23529		PC	GENERAL SUPPORT	3,000
OLD DOMINION UNIVERSITY ATHLETIC FOUNDATION 4417 MONARCH WAY NORFOLK, VA 23529		PC	GENERAL SUPPORT	40,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERATION SMILE INC 3641 FACULTY BOULEVARD VIRGINIA BEACH, VA 23453		PC	GENERAL SUPPORT	40,000
PENINSULA METROPOLITAN YMCA 41 OLD OYSTER POINT ROAD NEWPORT NEWS, VA 23602		PC	GENERAL SUPPORT	10,000
PHYSICIANS FOR PEACE 229 WEST BUTE ST STE 200 NORFOLK, VA 23510		PC	GENERAL SUPPORT	10,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAMARITAN HOUSE INC 2620 SOUTHERN BLVD VIRGINIA BEACH, VA 23452		PC	GENERAL SUPPORT	20,000
SAME FOUNDATION 739 THIMBLE SHOALS BLVD SUITE 105 NEWPORT NEWS, VA 23606		PC	GENERAL SUPPORT	50,000
SENTARA HEALTHCARE 6015 POPLAR HALL DRIVE 308 NORFOLK, VA 23502		PC	GENERAL SUPPORT	20,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMART BEGINNINGS OF VIRGINIA PENINSULA INC 321 MAIN STREET SUITE A NEWPORT NEWS, VA 23601		PC	GENERAL SUPPORT	5,000
SOUTHEAST VIRGINIA COMMUNITY FOUNDATION 5800 HIGH STREET W PORTSMOUTH, VA 23703		PC	GENERAL SUPPORT	50,000
STARBASE VICTORY INCPO BOX 906 PORTSMOUTH, VA 23705		PC	GENERAL SUPPORT	7,500
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STONEBRIDGE SCHOOL 1629A JOLLIFF RD CHESAPEAKE, VA 23321		PC	GENERAL SUPPORT	75,000
SUFFOLK CENTER FOR THE CULTURAL ARTS PO BOX 147 SUFFOLK, VA 23439		PC	GENERAL SUPPORT	30,000
SUFFOLK FOUNDATION 106 WEST FINNEY AVE SUFFOLK, VA 23434		PC	GENERAL SUPPORT	8,333
Total ► 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE UNIVERSITY 1803 N BROAD STREET/1108 WACHMAN HALL PHILADELPHIA, PA 19122		PC	GENERAL SUPPORT	2,500
THE HURRAH PLAYERS 485 ST PAULS BLVD NORFOLK, VA 23510		PC	GENERAL SUPPORT	10,000
THE SALVATION ARMY HAMPTON RDS AREA COMMAND PO BOX 388 NORFOLK, VA 23501		PC	GENERAL SUPPORT	20,000
Total 				2,540,083
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE VIRGINIA GENTLEMEN FOUNDATION 2420 ATLANTIC AVENUE VIRGINIA BEACH, VA 23451		PC	GENERAL SUPPORT	100,000
THE WILLIAMS SCHOOL 419 COLONIAL AVENUE NORFOLK, VA 23507		PC	GENERAL SUPPORT	80,000
TIDEWATER COMMUNITY COLLEGE VA BEACH CAMPUS 1700 COLLEGE CRESCENT VIRGINIA BEACH, VA 23453		PC	GENERAL SUPPORT	2,500
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TIDEWATER WINDSPO BOX 62000 VIRGINIA BEACH, VA 23466		PC	GENERAL SUPPORT	12,000
TOGETHER WE CAN FOUNDATION 5101 CLEVELAND STREET SUITE 305 VIRGINIA BEACH, VA 23462		PC	GENERAL SUPPORT	5,000
UDT - SEAL MUSEUM ASSOCIATION INC 3300 N HIGHWAY A1A FORT PIERCE, FL 34949		PC	GENERAL SUPPORT	12,500
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION MISSION MINISTRIES 5100 VIRGINIA BEACH BLVD NORFOLK, VA 23514		PC	GENERAL SUPPORT	20,000
VIRGINIA AIR & SPACE CENTER 606 SETTLERS LANDING ROAD HAMPTON, VA 23669		PC	GENERAL SUPPORT	20,000
VIRGINIA AQUARIUM & MARINE SCIENCE CENTER 717 GENERAL BOOTH BLVD VIRGINIA BEACH, VA 23451		PC	GENERAL SUPPORT	100,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VIRGINIA BEACH CASA PROGRAM INC 2425 NIMMO PARKWAY VIRGINIA BEACH, VA 23456		PC	GENERAL SUPPORT	20,000
VIRGINIA HISTORICAL SOCIETY PO BOX 7311 RICHMOND, VA 23221		PC	GENERAL SUPPORT	56,250
VIRGINIA LIVING MUSEUM 524 J CLYDE MORRIS BLVD NEWPORT NEWS, VA 23601		PC	GENERAL SUPPORT	30,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA STAGE COMPANY PO BOX 3770 NORFOLK, VA 23514		PC	GENERAL SUPPORT	40,000
VIRGINIA STATE UNIVERSITY FOUNDATION PO BOX 9027 PETERSBURG, VA 23803		PC	GENERAL SUPPORT	20,000
VIRGINIA TECH FOUNDATION INC PO BOX 10307 BLACKSBURG, VA 24062		PC	GENERAL SUPPORT	10,000
Total ► 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA ZOOLOGICAL SOCIETY 3500 GRANBY ST NORFOLK, VA 23404		PC	GENERAL SUPPORT	20,000
WESTERN TIDEWATER FREE CLINIC INC 2019 MEADE PARKWAY SUFFOLK, VA 23434		PC	GENERAL SUPPORT	5,000
WHRO5200 HAMPTON BOULEVARD NORFOLK, VA 23508		PC	GENERAL SUPPORT	50,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLIAM & MARY BUSINESS SCHOOL FOUNDATION PO BOX 8795 WILLIAMSBURG, VA 23187		PC	GENERAL SUPPORT	5,000
WILLIAM & MARY MARSHALL-WYTHE SCHOOL OF LAW PO BOX 3527 WILLIAMSBURG, VA 23187		PC	GENERAL SUPPORT	5,000
YMCA OF GREATER RICHMOND 2 FRANKLIN ST RICHMOND, VA 23220		PC	GENERAL SUPPORT	100,000
Total ▶ 3a				2,540,083

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF SOUTH HAMPTON ROADS 312 BUTE STREET NORFOLK, VA 23510		PC	GENERAL SUPPORT	40,000
Total 				2,540,083
3a				

TY 2017 Investments Corporate Bonds Schedule

Name: TOWNEBANK FOUNDATION

C/O WILLIAM HODSDEN

EIN: 54-2036534

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MUTUAL BONDS	199,800	190,950

TY 2017 Investments Corporate Stock Schedule**Name:** TOWNEBANK FOUNDATION

C/O WILLIAM HODSDEN

EIN: 54-2036534

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	1,300,474	1,443,478

TY 2017 Other Income Schedule**Name:** TOWNEBANK FOUNDATION

C/O WILLIAM HODSDEN

EIN: 54-2036534**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	670,743		670,743

TY 2017 Other Professional Fees Schedule

Name: TOWNEBANK FOUNDATION
C/O WILLIAM HODSDEN

EIN: 54-2036534

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,273	0	0	3,273

**TY 2017 Substantial Contributors
Schedule**

Name: TOWNEBANK FOUNDATION
C/O WILLIAM HODSDEN

EIN: 54-2036534

Name	Address
TOWNEBANK	6001 HARBOUR VIEW BLVD SUFFOLK, VA 23435

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2017
	Name of the organization TOWNEBANK FOUNDATION C/O WILLIAM HODSDEN	Employer identification number 54-2036534

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization TOWNEBANK FOUNDATION C/O WILLIAM HODSDEN	Employer identification number 54-2036534
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Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization TOWNEBANK FOUNDATION C/O WILLIAM HODSDEN	Employer identification number 54-2036534
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 54-2036534
Name: TOWNEBANK FOUNDATION
C/O WILLIAM HODSDEN

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	TOWNEBANK	\$ 1,958,017	Person ☒
	6001 HARBOUR VIEW BLVD		Payroll ☐
	SUFFOLK, VA23435		Noncash ☐ (Complete Part II for noncash contribution)
<u>2</u>	CAMPOSTELLA BUILDERS & SUPPLY CORP	\$ 5,000	Person ☒
	1109 POPPLETON ST		Payroll ☐
	NORFOLK, VA23523		Noncash ☐ (Complete Part II for noncash contribution)
<u>3</u>	SEVENTH POINT INC	\$ 5,000	Person ☒
	4752 EUCLID ROAD		Payroll ☐
	VIRGINIA BEACH, VA23462		Noncash ☐ (Complete Part II for noncash contribution)
<u>4</u>	SUSSEX DEVELOPMENT CORP	\$ 13,500	Person ☒
	1604 HILLTOP W SHOPPING CTR 300		Payroll ☐
	VIRGINIA BEACH, VA23451		Noncash ☐ (Complete Part II for noncash contribution)
<u>5</u>	W M JORDON COMPANY INC	\$ 13,500	Person ☒
	11010 JEFFERSON AVE		Payroll ☐
	NEWPORT NEWS, VA23601		Noncash ☐ (Complete Part II for noncash contribution)
<u>6</u>	HBA ARCHITECTURE AND INTERIOR DESIGN INC	\$ 11,000	Person ☒
	1 COLUMBUS CENTER STE 1000		Payroll ☐
	VIRGINIA BEACH, VA23462		Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	BON SECOURS VIRGINIA HEALTH SYSTEM	\$ 17,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	150 KINGSLEY LANE		
	NORFOLK, VA23505		
<u>8</u>	GOLD KEYPHR	\$ 12,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	932 LASKIN RD		
	VIRGINIA BEACH, VA23451		
<u>9</u>	SL NUSBAUM REALITY CO	\$ 7,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1 COMMERCIAL PL STE 1000		
	NORFOLK, VA23510		
<u>10</u>	BOWDITCH AUTOMOTIVE	\$ 12,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	11076 WARWICK BLVD		
	NEWPORT NEWS, VA23601		
<u>11</u>	FIRST TEAM TOYOTA	\$ 6,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	3400 WESTERN BRANCH BLVD		
	CHESAPEAKE, VA23321		
<u>12</u>	POE ENTERPRISES	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	899 NORFOLK SQUARE		
	NORFOLK, VA23502		

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>13</u>	REGENT UNIVERSITY	\$ 5,000	Person ☒
	1000 REGENT UNIVERSITY DRIVE		Payroll ☐
	VIRGINIA BEACH, VA23464		Noncash ☐ (Complete Part II for noncash contribution)
<u>14</u>	GRUBB PRINTING AND STAMP CO	\$ 5,000	Person ☒
	3303 AIRLINE BLVD STE 1G		Payroll ☐
	PORTSMOUTH, VA23701		Noncash ☐ (Complete Part II for noncash contribution)
<u>15</u>	THE FRANKLIN JOHNSTON GROUP	\$ 5,000	Person ☒
	300 32ND STREET SUITE 310		Payroll ☐
	VIRGINIA BEACH, VA23451		Noncash ☐ (Complete Part II for noncash contribution)
<u>16</u>	WILLIAMS MULLEN	\$ 7,500	Person ☒
	999 WATERSIDE DRIVE		Payroll ☐
	NORFOLK, VA23510		Noncash ☐ (Complete Part II for noncash contribution)
<u>17</u>	SELECTIVE INSURANCE CO	\$ 5,000	Person ☒
	3426 TORINGDON WAY STE 200		Payroll ☐
	CHARLOTTE, NC28277		Noncash ☐ (Complete Part II for noncash contribution)
<u>18</u>	WOLCOTT RIVERS GATES	\$ 5,000	Person ☒
	301 BENDIX ROAD SUITE 500		Payroll ☐
	VIRGINIA BEACH, VA23452		Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	SIGN MEDIA (TRADE)	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2109 MINGEE DRIVE		
	HAMPTON, VA 23661		
20	ACHIEVE-1EMC	\$ 6,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	4501 HIGHWOODS PARKWAY STE 460		
	GLEN ALLEN, VA 23060		
21	SYSKO HAMPTON ROADS (IN TRADE)	\$ 15,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	7000 HARBOUR VIEW BLVD		
	SUFFOLK, VA 23435		
22	SPECIAL EVENTS ENTERTAINMENT INC	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2211 ELLIOTT AVE		
	PORTSMOUTH, VA 23702		
23	COASTAL HOSPITALITY ASSOCIATES LLC	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	3612 ATLANTIC AVE		
	VIRGINIA BEACH, VA 23451		
24	THE VIRGINIA GENTLEMEN FOUNDATION	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2420 ATLANTIC AVE STE 201		
	VIRGINIA BEACH, VA 23451		

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	ENDURANCE IT	\$ 6,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	4646 PRINCESS ANNE ROAD		
	VIRGINIA BEACH, VA23462		
26	BASYS	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	3700 KOPPERS ST 400		
	BALTIMORE, MD21227		
27	CHARLES BAKER AUTOMOTIVE	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	4949 VIRGINIA BEACH BLVD		
	VIRGINIA BEACH, VA23462		
28	CIRCLE S STUDIO	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	201 W 7TH ST		
	RICHMOND, VA23224		
29	MANCON INC	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1961 DIAMOND SPRINGS ROAD		
	VIRGINIA BEACH, VA23455		
30	HOWARD HANNA - WILLIAM E WOOD	\$ 15,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	5208 MONTICELLO AVE		
	WILLIAMSBURG, VA23188		

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>31</u>	DIXON HUGHES GOODMAN LLP	\$ 6,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	272 BENDIX ROAD		
	VIRGINIA BEACH, VA23452		
<u>32</u>	LUMOS NETWORKS	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1 LUMOS PLAZA		
	WAYNESBORO, VA22980		
<u>33</u>	PC & A BUSINESS ENVIRONMENTS	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	7420 CENTRAL BUSINESS PARK DR STE 4		
	NORFOLK, VA23513		
<u>34</u>	AGENT WALL SYSTEMS INC	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	895 NORFOLK SQUARE		
	NORFOLK, VA23502		
<u>35</u>	GEO DEVELOPMENT CORPORATION	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1340 N GREAT NECK ROAD 1272-354		
	VIRGINIA BEACH, VA23454		
<u>36</u>	WATERMAN'S	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	415 ATLANTIC AVE		
	VIRGINIA BEACH, VA23451		

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>37</u>	KEMPSVILLE BUILDING SUPPLY	<u>\$ 5,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	814 CHAPMAN WAY		
	NEWPORT NEWS, VA 23608		
<u>38</u>	ALL RISKS LTD	<u>\$ 5,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	300 ARBORETUM PL 410		
	NORTH CHESTERFIELD, VA 23236		
<u>39</u>	RESOURCE BUILDING CORPORATION	<u>\$ 5,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1771 PRINCESS ANNE RD		
	VIRGINIA BEACH, VA 23456		
<u>40</u>	VALKYRIE ENTERPRISES LLC	<u>\$ 5,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	5724 WAR AVE		
	VIRGINIA BEACH, VA 23455		
<u>41</u>	HOOK LAW CENTER	<u>\$ 5,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	295 BENDIX RD 170		
	VIRGINIA BEACH, VA 23452		
<u>42</u>	KAUFMAN & CANOLES PC	<u>\$ 5,000</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2236 CUNNINGHAM DR		
	HAMPTON, VA 23666		

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	LANDMARK HOTEL GROUP LLC	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	4453 BONNEY RD		
	VIRGINIA BEACH, VA23462		
44	ALLEGRA	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2927 VIRGINIA BEACH BLVD		
	VIRGINIA BEACH, VA23452		
45	ANE INVESTMENTS LLC	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1492 S INDEPENDENCE BLVD 103		
	VIRGINIA BEACH, VA23462		
46	BENNETT'S CREEK NURSERY	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	18047 SAWYER FARM LANE		
	SMITHFIELD, VA23430		
47	MADISON JEWELERS	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	5304 PROVIDENCE ROAD		
	VIRGINIA BEACH, VA23464		
48	MCGUIRE WOODS	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	101 W MAIN STREET 9000		
	NORFOLK, VA23510		

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	MINI-PRICE STORAGE	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	2900 SABRE STREET STE 75		
	VIRGINIA BEACH, VA23452		
50	NATIONWIDE	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	100 YARD STREET		
	GRANDVIEW HEIGHTS, OH43212		
51	SANDLER O'NEILL & PARTNERS	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	1251 AVENUE OF THE AMERICAS 6TH FLO		
	NEW YORK, NY10020		
52	W C CARPENTER	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	5890 THURSTON AVE		
	VIRGINIA BEACH, VA23455		
53	TECHARK SOLUTIONS LLC	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	415 W YORK STREET 103		
	NORFOLK, VA23510		
54	FIS GLOBAL	\$ 6,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	601 RIVERSIDE AVENUE		
	JACKSONVILLE, FL32204		

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
55	SHI INTERNATIONAL		Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	290 DAVIDSON AVENUE	\$ 6,000	
	SOMERSET, NJ08873		
56	SPORTS MEDICINE & ORTHOPAEDIC CENTER		Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
	501 DISCOVERY DR	\$ 6,000	
	CHESAPEAKE, VA23320		