

EXTENDED TO NOVEMBER 15, 2018

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

THE D.N. BATTEN FOUNDATION  
C/O SIGNATURE FAMILY WEALTH ADVISORS

A Employer identification number

54-1864288

Number and street (or P O box number if mail is not delivered to street address)

101 W MAIN STREET

Room/suite

700

B Telephone number

(757) 625-7670

City or town, state or province, country, and ZIP or foreign postal code

NORFOLK, VA 23510

C If exemption application is pending, check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method

☒

Cash

☐

Accrual

☐

Other (specify)

\$ 33,352,873.

(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

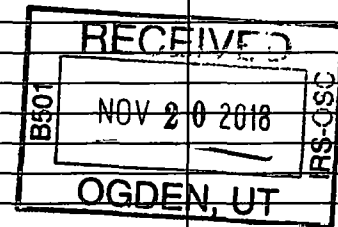
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	9,362,134.		N/A	
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	39.	39.		STATEMENT 1
	4	Dividends and interest from securities	1,257,090.	1,193,194.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income (or loss)				
	6a	Net gain (or loss) from sale of assets not on line 10	3,218,610.			
	b	Gross sales price for all assets on line 6a	10,862,293.			
	7	Capital gain net income (from Part IV, line 2)		3,218,610.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-151,503.	-253,345.		STATEMENT 3
	12	Total. Add lines 1 through 11	13,686,370.	4,158,498.		
	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	5,440.	5,440.		0.
	c	Other professional fees STMT 5	157,059.	154,202.		0.
	17	Interest	104,853.	104,853.		0.
	18	Taxes STMT 6	18,242.	9,969.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	326,554.	325,628.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23	612,148.	600,092.		0.
	25	Contributions, gifts, grants paid	9,111,037.			9,111,037.
	26	Total expenses and disbursements. Add lines 24 and 25	9,723,185.	600,092.		9,111,037.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	3,963,185.			
	b	Net investment income (if negative, enter -0-)		3,558,406.		
	c	Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		94,749.	67,922.	67,922.
	2	Savings and temporary cash investments		4,685,762.	1,197,297.	1,197,297.
	3	Accounts receivable ▶ 500,000.			500,000.	500,000.
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10			22,720,336.	27,877,765.	31,587,654.
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			27,500,847.	29,642,984.	33,352,873.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		110,095.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			110,095.	0.	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>				
	25	Unrestricted				
	26	Temporarily restricted				
	27	Permanently restricted				
	28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	29	Capital stock, trust principal, or current funds		0.	0.	
	30	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	31	Retained earnings, accumulated income, endowment, or other funds		27,390,752.	29,642,984.	STATEMENT 9
	32	Total net assets or fund balances		27,390,752.	29,642,984.	
	33	Total liabilities and net assets/fund balances		27,500,847.	29,642,984.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,390,752.
2	Enter amount from Part I, line 27a	2	3,963,185.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	31,353,937.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,710,953.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,642,984.

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**Part IV Capital Gains and Losses for Tax on Investment Income****SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	10,862,293.	8,948,479.	3,218,610.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,218,610.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,218,610.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,406,260.	24,219,443.	.099352
2015	4,154,964.	22,942,134.	.181106
2014	2,839,075.	22,274,246.	.127460
2013	1,537,900.	22,180,292.	.069336
2012	1,564,029.	18,169,233.	.086081

2 Total of line 1, column (d)	2	.563335
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.112667
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	31,671,147.
5 Multiply line 4 by line 3	5	3,568,293.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	35,584.
7 Add lines 5 and 6	7	3,603,877.
8 Enter qualifying distributions from Part XII, line 4	8	9,111,037.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	35,584.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	35,584.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	35,584.
6 Credits/Payments			
6a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,620.	
6b Exempt foreign organizations - tax withheld at source	6b	0.	
6c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.	
6d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	54,620.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,036.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input checked="" type="checkbox"/> 19,036. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A. Statements Regarding Activities** (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

	Yes	No
11		X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

	Yes	No
12		X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
13	X	

Website address ► N/A

14 The books are in care of ► SIGNATURE FAMILY WEALTH ADVISORS

Telephone no. ► 757-625-7670

Located at ► 101 W. MAIN STREET, SUITE 700, NORFOLK, VA

ZIP+4 ► 23510

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here

and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?

	Yes	No
1b		
1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?

☐ Yes ☒ No

If "Yes," list the years ► , , ,

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

	Yes	No
3b		
4a		X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

	Yes	No
4b		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHY N. BATTEN	PRESIDENT			
1203 HILLTOP ROAD				
CHARLOTTESVILLE, VA 22903	0.00	0.	0.	0.
FRANK BATTEN, JR.	OFFICER/DIRECTOR			
P.O. BOX 3310				
NORFOLK, VA 23514	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

**Total number of others receiving over \$50,000 for professional services**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
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**Total.** Add lines 1 through 3

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**Part IX** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	30,323,838.
b	Average of monthly cash balances	1b	1,829,611.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	32,153,449.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,153,449.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	482,302.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,671,147.
6	Minimum investment return. Enter 5% of line 5	6	1,583,557.

**Part XII** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,583,557.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	35,584.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	12,892.
c	Add lines 2a and 2b	2c	48,476.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,535,081.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,535,081.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,535,081.

**Part XIII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,111,037.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,111,037.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	35,584.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,075,453.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)



## THE D.N. BATTEN FOUNDATION

Form 990-PF (2017)

C/O SIGNATURE FAMILY WEALTH ADVISORS

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,535,081.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	671,615.			
b From 2013	452,295.			
c From 2014	1,753,529.			
d From 2015	3,022,752.			
e From 2016	1,197,828.			
f Total of lines 3a through e	7,098,019.			
4 Qualifying distributions for 2017 from Part XII, line 4. ▶ \$ 9,111,037.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				1,535,081.
e Remaining amount distributed out of corpus	7,575,956.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,673,975.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	671,615.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	14,002,360.			
10 Analysis of line 9				
a Excess from 2013	452,295.			
b Excess from 2014	1,753,529.			
c Excess from 2015	3,022,752.			
d Excess from 2016	1,197,828.			
e Excess from 2017	7,575,956.			

## Part XIV

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:
- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
  - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
  - (3) Largest amount of support from an exempt organization

- (4) *Gross investment income*

## Part XV

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DOROTHY N. BATTEN

- b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ **X** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines?**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

## THE D.N. BATTEN FOUNDATION

Form 990-PF (2017)

C/O SIGNATURE FAMILY WEALTH ADVISORS

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AFRICAN WILDLIFE FOUNDATION 1400 16TH STREET NW, SUITE 120 WASHINGTON, DC 20036		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	510,000.
BIG LIFE FOUNDATION 24010 NE TREEHILL DR WOOD VILLAGE, OR 97060		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	100,000.
CENTERSTONE RESEARCH INSTITUTE 44 VANTAGE WAY, SUITE 280 NASHVILLE, TN 37228		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	1,434,637.
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	75,000.
DARDEN SCHOOL FOUNDATION PO BOX 7726 CHARLOTTESVILLE, VA 22906		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				9,111,037.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

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Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
▼	

[illegible]

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

13  
2017.05000 THE D.N. BATTEN FOUNDATIO 162370 1

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2017**

Name of the organization

THE D.N. BATTEN FOUNDATION  
C/O SIGNATURE FAMILY WEALTH ADVISORS

Employer identification number

54-1864288

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

THE D.N. BATTEN FOUNDATION  
C/O SIGNATURE FAMILY WEALTH ADVISORS

Employer identification number

54-1864288

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOROTHY N. BATTEN 1203 HILLTOP ROAD CHARLOTTESVILLE, VA 22903	\$ 993,629.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	DOROTHY N. BATTEN 1203 HILLTOP ROAD CHARLOTTESVILLE, VA 22903	\$ 1,041,094.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	DOROTHY N. BATTEN 1203 HILLTOP ROAD CHARLOTTESVILLE, VA 22903	\$ 1,600,020.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	DOROTHY N. BATTEN 1203 HILLTOP ROAD CHARLOTTESVILLE, VA 22903	\$ 2,311,222.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	DOROTHY N. BATTEN 1203 HILLTOP ROAD CHARLOTTESVILLE, VA 22903	\$ 578,363.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	DOROTHY N. BATTEN 1203 HILLTOP ROAD CHARLOTTESVILLE, VA 22903	\$ 2,837,806.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

THE D.N. BATTEN FOUNDATION  
C/O SIGNATURE FAMILY WEALTH ADVISORS

Employer identification number

54-1864288

**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	34513 SHARES OF KINSALE CAPITAL GROUP	\$ 993,629.	02/06/17
2	26860 SHARES OF VANGUARD FTSE DEVELOPED MARKETS ETF	\$ 1,041,094.	03/13/17
3	7335 SHARES OF VANGUARD S&P 500 ETF	\$ 1,600,020.	03/13/17
4	37140 SHARES OF ISHARES CORE MSCI EAFE ETF	\$ 2,311,222.	08/14/17
5	13510 SHARES OF VANGUARD FTSE EMERGING MARKETS ETF	\$ 578,363.	08/14/17
6	12550 SHARES OF VANGUARD S&P 500 ETF	\$ 2,837,806.	08/14/17



Name of organization

Employer identification number

THE D.N. BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

54-1864288

**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VIRGINIA NATIONAL BANK	39.	39.	.
TOTAL TO PART I, LINE 3	39.	39.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 2798	136,053.	0.	136,053.	136,053.	
CHARLES SCHWAB 7051	409.	0.	409.	409.	
CHARLES SCHWAB 7051	69,649.	0.	69,649.	11,214.	
DNB OPPORTUNITIES II, LP	6.	0.	6.	6.	
DNB OPPORTUNITIES, LP	41,736.	0.	41,736.	41,736.	
DNB OPPORTUNITIES, LP	1,338.	0.	1,338.	1,338.	
HGI SF K30, LLC	66,070.	0.	66,070.	66,070.	
HGI SF K34, LLC	18,594.	0.	18,594.	18,594.	
HGI SF KFB, LLC	75,835.	0.	75,835.	75,835.	
MELOY FUND I, LP	5,115.	0.	5,115.	486.	
SFM CAPITAL MARKETS, LP	19,740.	0.	19,740.	19,234.	
SFM CAPITAL MARKETS, LP	133,465.	0.	133,465.	133,465.	
SFM GLOBAL STRATEGIES QP, LP	48,942.	0.	48,942.	48,942.	
SFM GLOBAL STRATEGIES QP, LP	65,983.	0.	65,983.	65,657.	
TIFF MULTI-ASSET FUND	565,156.	0.	565,156.	565,156.	
YIELD POOL, LP	8,834.	0.	8,834.	8,834.	
YIELD POOL, LP	165.	0.	165.	165.	
TO PART I, LINE 4	1,257,090.	0.	1,257,090.	1,193,194.	

## FORM 990-PF

## OTHER INCOME

## STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SFM CAPITAL MARKETS, LP	-72,500.	-72,500.	
SFM GLOBAL STRATEGIES QP, LP	-144,895.	-144,895.	
YIELD POOL, LP	44,110.	44,110.	
DNB OPPORTUNITIES, LP	-80,692.	-80,692.	
DNB OPPORTUNITIES II, LP	632.	632.	
FEDERAL EXCISE TAX REFUND	7,305.	0.	
STATE EXCISE TAX REFUND	968.	0.	
SFM GLOBAL STRATEGIES QP, LP - UBTI	35,381.	0.	
SFM CAPITAL MARKETS, LP - UBTI	67,987.	0.	
RCH ENERGY MLP FUND, LP - UBTI	939.	0.	
DNB OPPORTUNITIES, LP - UBTI	-10,145.	0.	
YIELD POOL, LP - UBTI	450.	0.	
DNB OPPORTUNITIES II, LP - UBTI	-1,043.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-151,503.	-253,345.	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,440.	5,440.		0.
TO FORM 990-PF, PG 1, LN 16B	5,440.	5,440.		0.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MGMT FEES ON TAXABLE INCOME	53,053.	53,053.		0.
MGMT FEES ON TAX-EXEMPT INCOME	2,857.	0.		0.
CONSULTANT FEES	101,149.	101,149.		0.
TO FORM 990-PF, PG 1, LN 16C	157,059.	154,202.		0.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	7,305.	0.		0.
STATE TAXES	968.	0.		0.
FOREIGN TAXES - SFM				
CAPITAL MARKETS, LP	6,928.	6,928.		0.
FOREIGN TAXES - SFM GLOBAL				
STRATEGIES QP, LP	1,134.	1,134.		0.
FOREIGN TAXES - SCHWAB	1,847.	1,847.		0.
FOREIGN TAXES - DNB				
OPPORTUNITIES, LP	60.	60.		0.
TO FORM 990-PF, PG 1, LN 18	18,242.	9,969.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGISTRATION FEE	25.	25.		0.
BANK FEE	2.	2.		0.
MEMBERSHIP DUES	2,670.	2,670.		0.
INSURANCE	1,250.	1,250.		0.
MISCELLANEOUS	34,811.	34,811.		0.
SFM CAPITAL MARKETS, LP	128,930.	128,158.		0.
SFM GLOBAL STRATEGIES QP, LP	81,674.	81,655.		0.
YIELD POOL, LP	16,053.	15,989.		0.
DNB OPPORTUNITIES, LP	34,332.	34,261.		0.
RCH ENERGY MLP FUND, LP	283.	283.		0.
HGI SF KFB, LLC	4,056.	4,056.		0.
HGI SF K30, LLC	5,403.	5,403.		0.
HGI SF K34, LLC	1,825.	1,825.		0.
MELOY FUND I, LP	4,768.	4,768.		0.
DNB OPPORTUNITIES II, LP	10,472.	10,472.		0.
TO FORM 990-PF, PG 1, LN 23	326,554.	325,628.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION		AMOUNT
DIFFERENCE IN TAX BASIS VS. FMV ON CONTRIBUTION		1,710,953.
TOTAL TO FORM 990-PF, PART III, LINE 5		1,710,953.

FORM 990-PF	OTHER FUNDS	STATEMENT 9
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
RE OR ACCUMULATED INCOME	27,390,752.	29,642,984.
TOTAL TO FORM 990-PF, PART II, LINE 29	27,390,752.	29,642,984.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS/OTHER SECURITIES	COST	5,816,615.	6,123,308.
TIFF	COST	5,179,554.	5,198,106.
SFM CAPITAL MARKETS, LP	COST	6,597,552.	9,038,145.
YIELD POOL, LP	COST	275,440.	308,123.
SFM GLOBAL STRATEGIES QP, LP	COST	6,656,805.	7,393,869.
RCH ENERGY MLP FUND, LP	COST	16,062.	18,458.
DNB OPPORTUNITIES, LP	COST	847,245.	1,047,269.
HGI SF KFB, LLC	COST	569,049.	573,831.
HGI SF K30, LLC	COST	988,822.	971,678.
HGI SF K34, LLC	COST	656,769.	640,000.
MELOY FUND I, LP	COST	84,581.	84,706.
DNB OPPORTUNITIES II, LP	COST	189,271.	190,161.
TOTAL TO FORM 990-PF, PART II, LINE 13		27,877,765.	31,587,654.

## FORM 990-PF

## OTHER REVENUE

## STATEMENT 11

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
FEDERAL EXCISE TAX REFUND			01	7,305.	
STATE EXCISE TAX REFUND	523000	968.			
SFM GLOBAL STRATEGIES QP, LP - UBTI	523000	35,381.			
SFM CAPITAL MARKETS, LP - UBTI	523000	67,987.			
RCH ENERGY MLP FUND, LP - UBTI	523000	939.			
DNB OPPORTUNITIES, LP - UBTI	523000	-10,145.			
YIELD POOL, LP' - UBTI	523000	450.			
DNB OPPORTUNITIES II, LP - UBTI	523000	-1,043.			
TOTAL TO FORM 990-PF, PG 12, LN 11		94,537.		7,305.	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DNB OPPORTUNITIES, LP				12/31/17
b DNB OPPORTUNITIES, LP				12/31/17
c SFM CAPITAL MARKETS, LP				12/31/17
d SFM CAPITAL MARKETS, LP				12/31/17
e SFM GLOBAL STRATEGIES QP, LP				12/31/17
f SFM GLOBAL STRATEGIES QP, LP				12/31/17
g JAMES CTY CN VA LSE 4XXX**MATURED**		P	09/09/09	01/15/17
h ROANOKE VA 2.087%19GO UTX DUE 10/01/19XTRO		P	02/29/12	10/23/17
i SC ST PUB SVC A 3.056%23COMB		P	10/17/14	12/12/17
j VANGUARD TOTAL STOCK MKT INDEX FD		P	01/31/17	06/28/17
k EXHIBIT A		P		12/31/17
l YIELD POOL, LP		P		12/31/17
m YIELD POOL, LP		P		12/31/17
n TIFF MULTI-ASSET FUND		P		12/31/17
o DNB OPPORTUNITIES II, LP		P		12/31/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			379.
b			2,780.
c			72,580.
d			451,485.
e			78,300.
f			567,651.
g 100,000.		99,381.	619.
h 100,471.		100,004.	467.
i 107,039.		110,006.	-2,967.
j 622,205.		583,229.	38,976.
k 9,702,776.		7,847,453.	1,855,323.
l			3,015.
m			-3,018.
n			131,472.
o			152.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			379.
b			2,780.
c			72,580.
d			451,485.
e			78,300.
f			567,651.
g			619.
h			467.
i			-2,967.
j			38,976.
k			1,855,323.
l			3,015.
m			-3,018.
n			131,472.
o			152.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4887.033 SHS OF TIFF MULTI-ASSET FUND	P	VARIOUS	06/15/17
b	4827.104 SHS OF TIFF MULTI-ASSET FUND	P	VARIOUS	09/15/17
c	4759.168 SHS OF TIFF MULTI-ASSET FUND	P	VARIOUS	12/15/17
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 74,527.		70,370.	4,157.
b 76,654.		69,507.	7,147.
c 78,621.		68,529.	10,092.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,157.
b			7,147.
c			10,092.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,218,610.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A



THE D.N. BATTEN FOUNDATION  
C/O SIGNATURE FAMILY WEALTH ADVISORS

54-1864288

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EARTHRIGHTS INTERNATIONAL 1612 K STREET NW, SUITE 401 WASHINGTON, DC 20006		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	200,000.
FOCUSED ULTRASOUND SURGERY FOUNDATION 1230 CEDARS COURT, SUITE F CHARLOTTESVILLE, VA 22903		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	500,000.
FOREST TRENDS 1203 19TH STREET, NW, 4TH FLOOR WASHINGTON, DC 20036		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	530,972.
HOLLINS UNIVERSITY PO BOX 9629 ROANOKE, VA 24020		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	255,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	2,000.
LEO ZOOLOGICAL CONSERVATION CENTER 404 TACONIC RD GREENWICH, CT 06831		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	10,000.
NATURA BOLIVIA FOUNDATION 8408 POTOMAC AVENUE COLLEGE PARK, MD 20740		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	161,427.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000.
NORFOLK ACADEMY 1585 WESLEYAN DRIVE NORFOLK, VA 23502		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000.
PEABODY SCHOOL 1232 STONEY RIDGE ROAD CHARLOTTESVILLE, VA 22902		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000.
Total from continuation sheets				6,986,400.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RARE, INC 1310 N. COURTHOUSE ROAD, SUITE 110 ARLINGTON, VA 22201		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	1,075,000.
UNITED STATES NAVAL ACADEMY FOUNDATION 247 KING GEORGE ST ANNAPOLIS, MD 21402		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	620,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	1,009,001.
NATURE CONSERVANCY 530 EAST MAIN STREET #800 RICHMOND, VA 23219		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	100,000.
CHARLOTTESVILLE HIGH SCHOOL FOOTBALL 1400 MELBOURNE RD CHARLOTTESVILLE, VA 22901		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	8,000.
BOYS AND GIRLS CLUB OF CENTRAL VIRGINIA 1000 CHERRY AVE CHARLOTTESVILLE, VA 22903		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	2,500,000.
Total from continuation sheets				