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Form 990-PF

Return of Private Foundation

COPY

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE VOLGENAU FOUNDATION

54-1738281

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

8300 GREENSBORO DRIVE

950

City or town, state or province, country, and ZIP or foreign postal code

MCLEAN, VA 22102

B Telephone number

(703)988-7973

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 7,787,735.

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

377.

377.

STATEMENT 1

4 Dividends and interest from securities

274,335.

274,335.

STATEMENT 2

5a Gross rents

4,720.

4,720.

STATEMENT 3

b Net rental income or (loss)

4,720.

6a Net gain or (loss) from sale of assets not on line 10

604,446.

b Gross sales price for all assets on line 8a

6,435,288.

7 Capital gain net income (from Part IV, line 2)

604,446.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

883,878.

883,878.

13 Compensation of officers, directors, trustees, etc

265,676.

265,285.

14 Other employee salaries and wages

1,990.

0.

15 Pension plans, employee benefits

7,978.

7,978.

16a Legal fees

STMT 4

1,961.

1,961.

b Accounting fees

STMT 5

20,034.

21,356.

c Other professional fees

STMT 6

69,424.

56,821.

12,603.

17 Interest

18 Taxes

STMT 7

52,461.

3,455.

27,871.

19 Depreciation and depletion

6,341.

0.

20 Occupancy

60,100.

60,205.

21 Travel, conferences, and meetings

28,226.

28,175.

22 Printing and publications

23 Other expenses

STMT 8

47,321.

0.

47,321.

24 Total operating and administrative expenses Add lines 13 through 23

561,512.

60,276.

472,755.

25 Contributions, gifts, grants paid

11,477,221.

6,678,000.

26 Total expenses and disbursements

12,038,733.

60,276.

7,150,755.

Add lines 24 and 25

27 Subtract line 26 from line 12

-11,154,855.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

823,602.

c Adjusted net income (if negative, enter -0-)

N/A

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810703 AON Operating and Administrative Expenses

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	91,504.	287,483.	287,483.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	4,720.		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,021.	5,126.	5,126.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	11,941,029.	6,056,820.	6,056,820.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶ 1,568,919.				
Less accumulated depreciation ▶ 137,992.	1,437,267.	1,430,927.	1,430,927.	
15 Other assets (describe ▶ SECURITY DEPOSITS)	7,379.	7,379.	7,379.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,486,920.	7,787,735.	7,787,735.	
Liabilities	17 Accounts payable and accrued expenses	15,272.	36,573.	
	18 Grants payable		4,799,221.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	20,928.	
23 Total liabilities (add lines 17 through 22)	15,272.	4,856,722.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ☒			
	24 Unrestricted	13,471,648.	2,931,013.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	13,471,648.	2,931,013.	
31 Total liabilities and net assets/fund balances	13,486,920.	7,787,735.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,471,648.
2 Enter amount from Part I, line 27a	2	-11,154,855.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	634,372.
4 Add lines 1, 2, and 3	4	2,951,165.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	20,152.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,931,013.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 6,435,288.		5,830,842.	604,446.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			604,446.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	604,446.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,412,581.	1,945,811.	.725960
2015	284,621.	619,245.	.459626
2014	195,668.	545,086.	.358967
2013	322,804.	566,430.	.569892
2012	328,062.	540,851.	.606566

2 Total of line 1, column (d)	2	2.721011
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.544202
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	12,213,975.
5 Multiply line 4 by line 3	5	6,646,870.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,236.
7 Add lines 5 and 6	7	6,655,106.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	7,150,755.

Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2018 estimated tax

6a	0.
6b	0.
6c	12,000.
6d	0.

1	8,236.
2	0.
3	8,236.
4	0.
5	8,236.
7	12,000.
8	5.
9	
10	3,759.
11	0.

3,759. Refunded

Part VII: Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions. <u>VA, CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address **WWW.VOLGENAUFUNDATION.ORG**
- 14 The books are in care of **JENNIFER VOLGENAU WILEY** Telephone no **(703) 988-7973**
Located at **8300 GREENSBORO DRIVE, NO. 950, MCLEAN, VA** ZIP+4 **22102**
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**
- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **16** **X**

	Yes	No
11		X
12		X
13	X	
15	N/A	
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here **1b** **X**
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? **1c** **X**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No
If "Yes," list the years **2a** **N/A**
- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **2b** **N/A**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here **2c** **N/A**
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) **3b** **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **X**
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? **4b** **X**

	Yes	No
1a(1)		X
1a(2)		X
1a(3)		X
1a(4)	X	
1a(5)		X
1a(6)		X
1b		X
1c		X
2a		
2b	N/A	
2c	N/A	
3a		X
3b	N/A	
4a		X
4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organization relying on a current notice regarding disaster assistance, check hereN/A
☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		265,676.	7,978.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 12	23,062.
2 SEE STATEMENT 13	14,547.
3 SEE STATEMENT 14	8,084.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,243,087.
b	Average of monthly cash balances	1b	654,634.
c	Fair market value of all other assets	1c	502,254.
d	Total (add lines 1a, b, and c)	1d	12,399,975.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,399,975.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	186,000.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,213,975.
6	Minimum investment return. Enter 5% of line 5	6	610,699.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	610,699.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	8,236.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,236.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	602,463.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	602,463.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	602,463.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,150,755.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,150,755.
5	Foundations that qualify under section 4940(c) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,236.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,142,519.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				602,463.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 7,150,755.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				602,463.
e Remaining amount distributed out of corpus	6,548,292.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	6,548,292.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,548,292.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	6,548,292.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017	6,548,292.			

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
ALASKA CONSERVATION FOUNDATION 911 WEST 8TH AVENUE, SUITE 300 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	ALASKA NATIVE FUND	10,000.
ALASKA CONSERVATION FOUNDATION 911 WEST 8TH AVENUE, SUITE 300 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	ACF TED SMITH CONSERVATION INTERNSHIP PROGRAM	5,000.
AMERICAN RED CROSS IN THE NATIONAL CAPITAL REGION 8550 ARLINGTON BOULEVARD FAIRFAX, VA 22031	NONE	PUBLIC CHARITY	2017 HURRICANE RELIEF	50,000.
APPALACHIAN TRAIL CONSERVANCY 799 WASHINGTON STREET P.O. BOX 807 HARPERS FERRY, WV 25425	NONE	PUBLIC CHARITY	APPALACHIAN TRAIL LANDSCAPE CONSERVATION PARTNERSHIP	1,000,000.
BISHOP JOHN T. WALKER SCHOOL FOR BOYS 3640 MARTIN LUTHER KING, JR. AVENUE, SE WASHINGTON, DC 20032	NONE	PUBLIC CHARITY	GENERAL SUPPORT	115,000.
Total	SEE CONTINUATION SHEET(S)			6,678,000.
b Approved for future payment				
ALASKA CONSERVATION FOUNDATION 911 WEST 8TH AVENUE, SUITE 300 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	ALASKA NATIVE FUND	10,000.
ALASKA CONSERVATION FOUNDATION 911 WEST 8TH AVENUE, SUITE 300 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	ACF TED SMITH CONSERVATION INTERNSHIP PROGRAM	5,000.
APPALACHIAN TRAIL CONSERVANCY 799 WASHINGTON STREET P.O. BOX 807 HARPERS FERRY, WV 25425	NONE	PUBLIC CHARITY	APPALACHIAN TRAIL LANDSCAPE CONSERVATION PARTNERSHIP	2,000,000.
Total	SEE CONTINUATION SHEET(S)			4,799,221.

Form 990-PF (2017)

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPITAL PARTNERS FOR EDUCATION 1413 K STREET, NW, THIRD FLOOR WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	MENTORING AND COLLEGE/CAREER READINESS FOR LOW-INCOME HIGH SCHOOL AND COLLEGE STUDENTS	10,000.
COLLEGE SUMMIT 1763 COLUMBIA ROAD, NW 2ND FLOOR WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	POST-SECONDARY PLANNING FOR LOW-INCOME STUDENTS IN THE NATIONAL CAPITAL REGION	15,000.
DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON, DC 20002	NONE	PUBLIC CHARITY	MEXICAN GRAY WOLF RECOVERY	85,000.
DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON, DC 20002	NONE	PUBLIC CHARITY	PAVING THE WAY FOR FLORIDA PANTHER RECOVERY	80,000.
EDUCATION OUTSIDE 135 VAN NESS AVENUE ROOM 408 SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	EDUCATION OUTSIDE BRINGING THE NEW SCHOOL DAY TO NEW COMMUNITIES	20,000.
FOR LOVE OF CHILDREN 1763 COLUMBIA ROAD NW FIRST FLOOR WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	NEIGHBORHOOD TUTORING PROGRAM	25,000.
FRIENDS OF KENILWORTH AQUATIC GARDENS 1212 QUINCY STREET NW WASHINGTON, DC 20011	NONE	PUBLIC CHARITY	GENERAL SUPPORT	50,000.
FRIENDS OF KENILWORTH AQUATIC GARDENS 1212 QUINCY STREET NW WASHINGTON, DC 20011	NONE	PUBLIC CHARITY	KENILWORTH AQUATIC GARDENS VOLUNTEER AND EDUCATIONAL PROGRAMS	20,000.
FRIENDS OF KENILWORTH AQUATIC GARDENS 1212 QUINCY STREET NW WASHINGTON, DC 20011	NONE	PUBLIC CHARITY	NATUREFEST SPRING BREAK AT KENILWORTH AQUATIC GARDENS	10,000.
FROM THE TOP 295 HUNTINGTON AVENUE, SUITE 201 BOSTON, MA 02115	NONE	PUBLIC CHARITY	GENERAL SUPPORT	110,000.
Total from continuation sheets				5,498,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER YELLOWSTONE COALITION 215 S. WALLACE AVENUE BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	PROTECTING THE ENGINE OF THE ECOSYSTEM: GREATER YELLOWSTONE WILDLIFE MIGRATION	450,000.
LAND TRUST ALLIANCE 1660 L ST NW STE 1100 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	CHESAPEAKE BAY LAND AND WATER INITIATIVE	10,000.
LASSEN PARK FOUNDATION P.O. BOX 33 1699 HWY 273 ANDERSON, CA 96007	NONE	PUBLIC CHARITY	VOLCANO ADVENTURE CAMP (CAPITAL PROJECT)	25,000.
LIVING CLASSROOMS OF THE NATIONAL CAPITAL REGION 515 M STREET SE SUITE 222 WASHINGTON, DC 20003	NONE	PUBLIC CHARITY	E-STEM THROUGH ATHLETICS SUMMER CAMP	25,000.
MEADOWLARK BOTANICAL GARDENS 9750 MEADOWLARK GARDENS COURT VIENNA, VA 22182	NONE	PUBLIC CHARITY	NATURE NUTS ENVIRONMENTAL EDUCATION PROGRAMS	10,000.
MEADOWLARK BOTANICAL GARDENS 9750 MEADOWLARK GARDENS COURT VIENNA, VA 22182	NONE	PUBLIC CHARITY	MEADOWLARK VOLGENAU CONSERVATORY	500,000.
NATIONAL MARINE SANCTUARY FOUNDATION CHANNEL ISLAND NMS 8601 GEORGIA AVE. STE. 510 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	PROTECTING BLUE WHALES AND BLUE SKIES. AERIAL SURVEYS	25,000.
NATIONAL MARINE SANCTUARY FOUNDATION STELLWAGEN BANK NMS 175 EDWARD FOSTER ROAD SCITUATE, MA 02066	NONE	PUBLIC CHARITY	TRACKING SEABIRDS TO IDENTIFY ECOLOGICAL HOTSPOTS AND FOOD HABITS	75,000.
NATIONAL MARINE SANCTUARY FOUNDATION STELLWAGEN BANK NMS 8601 GEORGIA AVENUE SUITE 510 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	LOOKING BELOW THE SURFACE. UNDERSTANDING HUMAN THREATS TO HUMPBACK WHALES	80,000.
NATIONAL PARKS CONSERVATION ASSOCIATION 777 SIXTH STREET NW, SUITE 700 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	PROTECTING PETERSBURGS HISTORY, ECOSYSTEMS AND WILDLIFE	20,000.
Total from continuation sheets				

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NSO OF THE JOHN F. KENNEDY CENTER FOR THE PERFORMING ARTS 2700 F STREET, NW WASHINGTON, DC 20566	NONE	PUBLIC CHARITY	NATIONAL SYMPHONY ORCHESTRA YOUNG PEOPLES CONCERTS	225,000.
THE NATURE CONSERVANCY IN VIRGINIA 490 WESTFIELD ROAD CHARLOTTESVILLE, VA 22901	NONE	PUBLIC CHARITY	ENHANCING AND INSPIRING COMMUNITY ENGAGEMENT AT THE VIRGINIA COAST RESERVE	100,000.
THE NATURE CONSERVANCY OF CALIFORNIA 201 MISSION STREET SAN FRANCISCO, CA 94105	NONE	PUBLIC CHARITY	BIRDRETURNS: DYNAMIC CONSERVATION FOR MIGRATORY BIRDS	100,000.
NATUREBRIDGE--MID-ATLANTIC 28 GEARY ST SUITE 650 SAN FRANCISCO, CA 94108	NONE	PUBLIC CHARITY	UNDERSERVED YOUTH LIVING AND LEARNING IN PRINCE WILLIAM FOREST AND SHENANDOAH NATIONAL PARKS	30,000.
NATUREBRIDGE 28 GEARY ST SUITE 650 SAN FRANCISCO, CA 94108	NONE	PUBLIC CHARITY	THE NATIONAL ENVIRONMENTAL SCIENCE CENTER (CAPITAL PROJECT)	500,000.
NATUREBRIDGE 28 GEARY STREET SUITE 650 SAN FRANCISCO, CA 94109	NONE	PUBLIC CHARITY	INSPIRING AWE AND WONDER THROUGH ENVIRONMENTAL SCIENCE EDUCATION IN OLYMPIC AND SOUTHERN	30,000.
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	BUILDING ROPES THAT WORK FOR FISHERMEN AND ARE SAFE FOR WHALES	25,000.
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	MONITORING NORTH ATLANTIC RIGHT WHALE INJURIES AND THE ASSOCIATED IMPACTS ON HEALTH	15,000.
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	RIGHT WHALE CONSERVATION IN THE ATLANTIC OCEAN	125,000.
THE OCEAN FOUNDATION PO BOX 34103 SAN DIEGO, CA 92163	NONE	PUBLIC CHARITY	OCEAN CONNECTORS. CONNECTING YOUTH FOR CONSERVATION	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OREGON STATE UNIVERSITY PORTLAND STATE UNIVERSITY PO BOX 751 MAILSTOP INR PORTLAND, OR 97207	NONE	PUBLIC CHARITY	IMPERILED FISHER CONSERVATION. SCIENCE-BASED RECOMMENDATIONS FOR THE PRESERVATION OF	15,000.
PEOPLE AND CARNIVORES 104 E. MAIN ST. SUITE 307 PO BOX 6733 BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	RANGELAND COEXISTENCE & KNOWLEDGE TRANSFER	20,000.
PIEDMONT ENVIRONMENTAL COUNCIL PO BOX 460 45 HORNER STREET WARRENTON, VA 20188	NONE	PUBLIC CHARITY	THUMB RUN HABITAT RESTORATION INITIATIVE	25,000.
POINT BLUE CONSERVATION SCIENCE 3820 CYPRESS DR. SUITE 11 PETALUMA, CA 94954	NONE	PUBLIC CHARITY	FARALLON MARINE WILDLIFE CONSERVATION AND RESEARCH PROGRAM	30,000.
POINT BLUE CONSERVATION SCIENCE 3820 CYPRESS DR. SUITE 11 PETALUMA, CA 94954	NONE	PUBLIC CHARITY	HEALTHY LAND INITIATIVE	100,000.
POINT BLUE CONSERVATION SCIENCE 3820 CYPRESS DR. SUITE 11 PETALUMA, CA 94954	NONE	PUBLIC CHARITY	MIGRATORY BIRD PROGRAM	100,000.
POTOMAC CONSERVANCY 8403 COLESVILLE ROAD SUITE 805 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	BUILDING A CONSERVATION HUB IN THE SOUTH BRANCH VALLEY	25,000.
POTOMAC CONSERVANCY 8403 COLESVILLE ROAD SUITE 805 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	SAVING WHITE HORSE MOUNTAIN	500,000.
RIVER PARTNERS 580 VALLOMBROSA AVE CHICO, CA 95926	NONE	PUBLIC CHARITY	SACRAMENTO RIVER SALMONID STRANDING REDUCTION AND FLOODPLAIN HABITAT RESTORATION PROJECT	15,000.
SIERRA STREAMS INSTITUTE 431 UREN ST. SUITE C NEVADA CITY, CA 95959	NONE	PUBLIC CHARITY	INTEGRATING SCIENTIFIC AND TRADITIONAL NISENAN ASSESSMENTS	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NONE	PUBLIC CHARITY	VIRGINIA WORKING LANDSCAPES	20,000.
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NONE	PUBLIC CHARITY	CANID REPRODUCTIVE RESEARCH	10,000.
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NONE	PUBLIC CHARITY	MOOREA REEF RECOVERY INITIATIVE	10,000.
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NONE	PUBLIC CHARITY	NORTH AMERICAN SPECIES INITIATIVE. WHOOPING CRANE	500,000.
VIRGINIA EASTERN SHORE LAND TRUST, INC. P.O. BOX 1114 EXMORE, VA 23350	NONE	PUBLIC CHARITY	CAMPAIGN FOR RURAL LANDS	75,000.
WILD OCEANS P.O. BOX 258 WATERFORD, VA 20197	NONE	PUBLIC CHARITY	THE TRANSITION TO SUSTAINABLE FISHING FOR BIG OCEAN FISH	15,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHER BLVD. BRONX, NY 10460	NONE	PUBLIC CHARITY	CONSERVATION THROUGH THE EYES OF WILDLIFE A SHARED VISION FOR CONNECTIVITY AND COEXISTENCE	470,000.
WOLF TRAP FOUNDATION FOR THE PERFORMING ARTS 1645 TRAP ROAD VIENNA, VA 22182	NONE	PUBLIC CHARITY	WOLF TRAP INSTITUTES EARLY CHILDHOOD STEM LEARNING THROUGH THE ARTS	115,000.
YELLOWSTONE TO YUKON CONSERVATION INITIATIVE P.O. BOX 157 BOZEMAN, MT 59771	NONE	PUBLIC CHARITY	MAPPING THE WOLVERINE WAY	25,000.
YELLOWSTONE TO YUKON CONSERVATION INITIATIVE P.O. BOX 157 BOZEMAN, MT 59771	NONE	PUBLIC CHARITY	Y2Y: CONNECTING AND PROTECTING WILDLIFE HABITAT, SO THAT BOTH PEOPLE AND NATURE CAN THRIVE	608,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BISHOP JOHN T. WALKER SCHOOL FOR BOYS 3640 MARTIN LUTHER KING, JR. AVENUE, SE WASHINGTON, DC 20032	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
CAPITAL PARTNERS FOR EDUCATION 1413 K STREET, NW, THIRD FLOOR WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON, DC 20002	NONE	PUBLIC CHARITY	MEXICAN GRAY WOLF RECOVERY	25,000.
DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON, DC 20002	NONE	PUBLIC CHARITY	PROTECTING THE FLORIDA PANTHER	15,000.
EDUCATION OUTSIDE 135 VAN NESS AVENUE ROOM 408 SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	BRINGING THE NEW SCHOOL DAY TO NEW COMMUNITIES	20,000.
FOR LOVE OF CHILDREN 1763 COLUMBIA ROAD NW FIRST FLOOR WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	NEIGHBORHOOD TUTORING PROGRAM	25,000.
FRIENDS OF KENILWORTH AQUATIC GARDENS 1212 QUINCY STREET NW WASHINGTON, DC 20011	NONE	PUBLIC CHARITY	VOLUNTEER AND EDUCATION PROGRAM	20,000.
FRIENDS OF KENILWORTH AQUATIC GARDENS 1212 QUINCY STREET NW WASHINGTON, DC 20011	NONE	PUBLIC CHARITY	NATUREFEST	10,000.
FROM THE TOP 295 HUNTINGTON AVENUE, SUITE 201 BOSTON, MA 02115	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
GREATER YELLOWSTONE COALITION 215 S. WALLACE AVENUE BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	PROTECTING THE ENGINE OF THE ECOSYSTEM GREATER YELLOWSTONE WILDLIFE MIGRATION	550,000.
Total from continuation sheets				2,784,221.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAND TRUST ALLIANCE . 1660 L ST NW STE 1100 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	CHESAPEAKE BAY LAND AND WATER INITIATIVE	10,000.
LASSEN PARK FOUNDATION P.O. BOX 33 1699 HWY 273 ANDERSON, CA 96007	NONE	PUBLIC CHARITY	VOLCANO ADVENTURE CAMP (CAPITAL PROJECT)	25,000.
LIVING CLASSROOMS OF THE NATIONAL CAPITAL REGION 515 M STREET SE SUITE 222 WASHINGTON, DC 20003	NONE	PUBLIC CHARITY	E-STEM THROUGH ATHLETICS SUMMER CAMP	25,000.
MEADOWLARK BOTANICAL GARDENS 9750 MEADOWLARK GARDENS COURT VIENNA, VA 22182	NONE	PUBLIC CHARITY	NATURE NUTS ENVIRONMENTAL EDUCATION PROGRAMS	10,000.
MUSIC IN THE MOUNTAINS PO BOX 1451 NEVADA CITY, CA 95959	NONE	PUBLIC CHARITY	EDUCATION PROGRAM UNDER THE DIRECTION OF MARK VANCE	100,000.
NATIONAL MARINE SANCTUARY FOUNDATION CHANNEL ISLAND NMS 8601 GEORGIA AVE. STE. 510 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	PROTECTING BLUE WHALES AND BLUE SKIES. AERIAL SURVEYS	25,000.
NATIONAL MARINE SANCTUARY FOUNDATION. STELLWAGEN BANK NMS 175 EDWARD FOSTER ROAD SCITUATE, MA 02066	NONE	PUBLIC CHARITY	TRACKING SEABIRDS TO IDENTIFY ECOLOGICAL HOTSPOTS AND FOOD HABITS	25,000.
NATIONAL MARINE SANCTUARY FOUNDATION: STELLWAGEN BANK NMS 8601 GEORGIA AVENUE SUITE 510 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	LOOKING BELOW THE SURFACE UNDERSTANDING HUMAN THREATS TO HUMPBACK WHALES	30,000.
NATIONAL PARKS CONSERVATION ASSOCIATION 777 SIXTH STREET NW, SUITE 700 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	PROTECTING PETERSBURGS HISTORY, ECOSYSTEMS AND WILDLIFE	20,000.
NSO OF THE JOHN F. KENNEDY CENTER FOR THE PERFORMING ARTS 2700 F STREET, NW WASHINGTON, DC 20566	NONE	PUBLIC CHARITY	NATIONAL SYMPHONY ORCHESTRA YOUNG PEOPLES CONCERTS	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATUREBRIDGE 28 GEARY ST SUITE 650 SAN FRANCISCO, CA 94108	NONE	PUBLIC CHARITY	UNDERSERVED YOUTH LIVING AND LEARNING IN PRINCE WILLIAM FOREST AND SHENANDOAH NATIONAL PARKS	30,000.
NATUREBRIDGE 28 GEARY STREET SUITE 650 SAN FRANCISCO, CA 94109	NONE	PUBLIC CHARITY	PROGRAMS IN CHANNEL ISLANDS NATIONAL PARK, SANTA MONICA MOUNTAINS NATIONAL RECREATION AREA, AND OLYMPIC	30,000.
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	BUILDING ROPES THAT WORK FOR FISHERMEN AND ARE SAFE FOR WHALES	25,000.
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	MONITORING NORTH ATLANTIC RIGHT WHALE INJURIES AND THE ASSOCIATED IMPACTS ON HEALTH	15,000.
OREGON STATE UNIVERSITY PORTLAND STATE UNIVERSITY PO BOX 751 MAILSTOP INR PORTLAND, OR 97207	NONE	PUBLIC CHARITY	IMPERILED FISHER CONSERVATION: SCIENCE-BASED RECOMMENDATIONS FOR THE PRESERVATION OF	15,000.
PEER FORWARD/COLLEGE SUMMIT P.O. BOX 142308 AUSTIN, TX 78714	NONE	PUBLIC CHARITY	POST-SECONDARY PLANNING FOR LOW-INCOME STUDENTS IN THE NATIONAL CAPITAL REGION	15,000.
PEOPLE AND CARNIVORES 104 E. MAIN ST. SUITE 307 PO BOX 6733 BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	RANGELAND COEXISTENCE & KNOWLEDGE TRANSFER	20,000.
PIEDMONT ENVIRONMENTAL COUNCIL PO BOX 460 45 HORNER STREET WARRENTON, VA 20188	NONE	PUBLIC CHARITY	THUMB RUN HABITAT RESTORATION INITIATIVE	25,000.
POINT BLUE CONSERVATION SCIENCE 3820 CYPRESS DR. SUITE 11 PETALUMA, CA 94954	NONE	PUBLIC CHARITY	FARALLON MARINE WILDLIFE CONSERVATION AND RESEARCH PROGRAM	30,000.
POTOMAC CONSERVANCY 8403 COLESVILLE ROAD SUITE 805 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	BUILDING A CONSERVATION HUB IN THE SOUTH BRANCH VALLEY	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POTOMAC CONSERVANCY 8403 COLESVILLE ROAD SUITE 805 SILVER SPRING, MD 20910	NONE	PUBLIC CHARITY	SAVING WHITE HORSE MOUNTAIN	90,000.
RIVER PARTNERS 580 VALLOMBROSA AVE CHICO, CA 95926	NONE	PUBLIC CHARITY	SACRAMENTO RIVER SALMONID STRANDING REDUCTION AND FLOODPLAIN HABITAT RESTORATION PROJECT	15,000.
SIERRA STREAMS INSTITUTE 431 UREN ST. SUITE C NEVADA CITY, CA 95959	NONE	PUBLIC CHARITY	INTEGRATING SCIENTIFIC AND TRADITIONAL NISENAN ASSESSMENTS	10,000.
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NONE	PUBLIC CHARITY	VIRGINIA WORKING LANDSCAPES	20,000.
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NONE	PUBLIC CHARITY	CANID REPRODUCTIVE RESEARCH	10,000.
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NONE	PUBLIC CHARITY	MOOREA REEF RECOVERY INITIATIVE	10,000.
THE NATURE CONSERVANCY IN VIRGINIA VIRGINIA COAST RESERVE 490 WESTFIELD ROAD CHARLOTTESVILLE, VA 22901	NONE	PUBLIC CHARITY	ENHANCING AND INSPIRING COMMUNITY ENGAGEMENT AT THE VIRGINIA COAST RESERVE	193,611.
THE NATURE CONSERVANCY OF CALIFORNIA 201 MISSION STREET SAN FRANCISCO, CA 94105	NONE	PUBLIC CHARITY	BIRD RETURNS DYNAMIC CONSERVATION FOR MIGRATORY BIRDS	193,610.
THE OCEAN FOUNDATION 1320 19TH STREET, NW 5TH FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	OCEAN CONNECTORS CONNECTING YOUTH FOR CONSERVATION	15,000.
VIRGINIA EASTERN SHORE LAND TRUST, INC. P.O. BOX 1114 EXMORE, VA 23350	NONE	PUBLIC CHARITY	CAMPAIGN FOR RURAL LANDS	25,000.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILD OCEANS P.O. BOX 258 WATERFORD, VA 20197	NONE	PUBLIC CHARITY	SUSTAINABLE FISHING FOR BIG FISH	15,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHER BLVD. BRONX, NY 10460	NONE	PUBLIC CHARITY	CONSERVATION THROUGH THE EYES OF WILDLIFE: A SHARED VISION FOR CONNECTIVITY AND COEXISTENCE	530,000.
WOLF TRAP FOUNDATION FOR THE PERFORMING ARTS 1645 TRAP ROAD VIENNA, VA 22182	NONE	PUBLIC CHARITY	PRE-SCHOOL STEM THROUGH THE ARTS	15,000.
YELLOWSTONE TO YUKON CONSERVATION INITIATIVE P.O. BOX 157 BOZEMAN, MT 59771	NONE	PUBLIC CHARITY	MAPPING THE WOLVERINE WAY	25,000.
YELLOWSTONE TO YUKON CONSERVATION INITIATIVE P.O. BOX 157 BOZEMAN, MT 59771	NONE	PUBLIC CHARITY	Y2Y: CONNECTING AND PROTECTING WILDLIFE HABITAT, SO THAT BOTH PEOPLE AND NATURE CAN THRIVE	392,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NATUREBRIDGE

INSPIRING AWE AND WONDER THROUGH ENVIRONMENTAL SCIENCE EDUCATION IN
OLYMPIC AND SOUTHERN CALIFORNIA

NAME OF RECIPIENT - OREGON STATE UNIVERSITY

IMPERILED FISHER CONSERVATION: SCIENCE-BASED RECOMMENDATIONS FOR THE
PRESERVATION OF MATURE FORESTS

Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NATUREBRIDGE

PROGRAMS IN CHANNEL ISLANDS NATIONAL PARK, SANTA MONICA MOUNTAINS

NATIONAL RECREATION AREA, AND OLYMPIC NATIONAL PARK

NAME OF RECIPIENT - OREGON STATE UNIVERSITY

IMPERILED FISHER CONSERVATION: SCIENCE-BASED RECOMMENDATIONS FOR THE

PRESERVATION OF MATURE FORESTS

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER EQUIPMENT	08/24/01	SL	3.00		16	3,366.				3,366.	3,366.		0.	3,366.
2	COTTAGE CONSTRUCTION	12/16/97	SL	39.00		16	227,627.				227,627.	114,059.		5,837.	119,896.
3	EQUIPMENT	04/01/98	200DB	5.00	HY	17	3,900.				3,900.	3,900.		0.	3,900.
4	FURNITURE & FIXTURES	12/12/97	200DB	7.00	HY	17	9,949.				9,949.	9,949.		0.	9,949.
5	LAND	12/12/97	SL	39.00	MM	16	100,000.				100,000.			0.	
6	PHILLIPS CREEK FARM	01/15/08	SL	39.00	MM	16	1,221,772.				1,221,772.			0.	
7	LEASEHOLD IMPROVEMENTS	03/29/26	SL	7.00		16	2,355.				2,355.	378.		504.	882.
	TOTAL 990-PF PC-1 DEPR						1,568,919.				1,568,919.	131,652.		1,634.1	1,377,993.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST BEARING BANK ACCOUNTS	377.	377.	
TOTAL TO PART I, LINE 3	377.	377.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED SECURITIES	274,335.	0.	274,335.	274,335.	
TO PART I, LINE 4	274,335.	0.	274,335.	274,335.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PHILLIPS CREEK FARM	1	4,720.
TOTAL TO FORM 990-PF, PART I, LINE 5A		4,720.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,961.	0.		1,961.
TO FM 990-PF, PG 1, LN 16A	1,961.	0.		1,961.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	20,034.	0.		21,356.
TO FORM 990-PF, PG 1, LN 16B	20,034.	0.		21,356.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IT CONSULTING	5,538.	0.		5,538.
INVESTMENT MANAGEMENT	56,821.	56,821.		0.
OTHER CONSULTING	7,065.	0.		7,065.
TO FORM 990-PF, PG 1, LN 16C	69,424.	56,821.		12,603.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	21,444.	0.		21,406.
PROPERTY TAXES	9,696.	3,455.		6,240.
EXCISE TAX	8,409.	0.		0.
OTHER BUSINESS TAXES	225.	0.		225.
DEFERRED EXCISE TAX	12,687.	0.		0.
TO FORM 990-PF, PG 1, LN 18	52,461.	3,455.		27,871.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING FEES	4,451.	0.		4,451.
OFFICE SUPPLIES	525.	0.		525.
TELEPHONE AND INTERNET	1,162.	0.		1,162.
POSTAGE AND DELIVERY	248.	0.		248.
DUES & SUBSCRIPTIONS	18,741.	0.		18,741.
LICENSES AND PERMITS	10.	0.		10.
SERVICE AGREEMENTS	2,386.	0.		2,386.
SMALL OFFICE FURNITURE	66.	0.		66.
MEALS	1,108.	0.		1,108.
GENERAL ADMINISTRATIVE EXPENSES	337.	0.		337.
INSURANCE - D&O	2,360.	0.		2,360.
CONSTRUCTION	300.	0.		300.
BANK CHARGES	28.	0.		28.
FARM OPERATING EXPENSES	11,609.	0.		11,609.
OFFICE EQUIPMENT	1,046.	0.		1,046.
GRANT RELATED EXPENSES	2,944.	0.		2,944.
TO FORM 990-PF, PG 1, LN 23	47,321.	0.		47,321.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	6,056,820.	6,056,820.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,056,820.	6,056,820.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	0.	12,687.
EXCISE TAX PAYABLE	0.	8,241.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	20,928.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ERNST VOLGENAU 8300 GREENSBORO DRIVE #950 MCLEAN, VA 22102	PRESIDENT 4.00	0.	0.	0.
SARA L. VOLGENAU 8300 GREENSBORO DRIVE #950 MCLEAN, VA 22102	SECRETARY & TREASURER 1.00	0.	0.	0.
LISA VOLGENAU 8300 GREENSBORO DRIVE #950 MCLEAN, VA 22102	DIRECTOR AND VP, ENVIRONME 17.00	44,847.	0.	0.
LAUREN VOLGENAU-KNAPP 8300 GREENSBORO DRIVE #950 MCLEAN, VA 22102	DIRECTOR AND VP, ENVIRONME 17.00	44,306.	0.	0.
JENNIFER VOLGENAU WILEY 8300 GREENSBORO DRIVE #950 MCLEAN, VA 22102	DIRECTOR AND VP, ADMINISTR 16.00	43,773.	0.	0.
MARYANNA L. KIEFFER 8300 GREENSBORO DRIVE #950 MCLEAN, VA 22102	EXECUTIVE DIRECTOR 40.00	132,750.	7,978.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		265,676.	7,978.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY ONE

DEMONSTRATING CONSERVATION VALUES AT PHILLIPS CREEK FARM:
 - CONSERVATION EASEMENTS AT PHILLIPS CREEK FARM (PCF): TVF
 UNDERTAKES ONGOING LANDSCAPE RESTORATION ACTIVITIES AT PCF.
 - SUPPORT FOR ENVIRONMENTAL NONPROFITS (AND GRANTEEES): TVF
 MAKES PHILLIPS CREEK FARM AVAILABLE FOR USE BY LOCAL
 NONPROFITS FOR THEIR CONSERVATION, EDUCATION, AND
 FUNDRAISING PROGRAMS. TVF INVITES ITS GRANTEEES AND OTHER
 NONPROFIT ORGANIZATIONS TO USE PCF AS A MEETING AND

DEMONSTRATION SITE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

23,062.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 13

ACTIVITY TWO

ENHANCING CONSERVATION PHILANTHROPY:

TVF FOSTERS COLLABORATION AMONG CONSERVATION FUNDERS FOR
MAXIMUM IMPACT.

- TVF IS CO-FOUNDER (WITH THE LAND FAMILY FOUNDATION) OF THE
NORTHERN VIRGINIA ENVIRONMENTAL FUNDERS ORGANIZATION. IN
2017 WE HOSTED THREE EDUCATIONAL MEETINGS OF THE
ORGANIZATION WITH PRESENTATIONS BY SUBJECT MATTER EXPERTS.
WE ALSO HOSTED A MEETING AT WHICH GRANTEEES WERE INVITED TO
MAKE PRESENTATIONS AND MEET OUR MEMBER FOUNDATIONS.

- TVF PARTICIPATES IN COLLABORATIVE EFFORTS AMONG FUNDERS,
INCLUDING THE ENVIRONMENTAL GRANTMAKERS ASSOCIATION, BLUE
SKY FUNDERS NETWORK, AND THE CHESAPEAKE BAY FUNDERS NETWORK.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

14,547.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 14

ACTIVITY THREE

BOARD AND STAFF EDUCATION AND ENGAGEMENT:

- BOARD MEMBERS ATTEND EDUCATIONAL CONFERENCES AND LOCAL
MEETINGS BY ASSOCIATIONS AND PARTNERS.

- BOARD MEMBERS SERVE ON LOCAL ASSOCIATION COMMITTEES AND
FUNDERS GROUPS.

- TVF HOSTS SUBJECT MATTER EXPERTS ON VARIOUS CONSERVATION
ISSUES FOR BOARD EDUCATION.

- BOARD AND STAFF MEMBERS PARTICIPATE IN WEBINARS AND
TRAININGS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

8,084.