

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation

A Employer identification number

JANELIA FOUNDATION**54-1446162**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

7322 Willow Avenue**301-920-1444**

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐**Takoma Park, MD 20912-4321**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization: ☐ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **2,277,045** (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

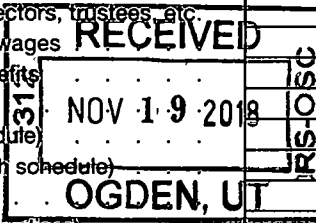
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	103,516			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	21,372	21,372	0	
4 Dividends and interest from securities	20,295	20,295	0	
5a Gross rents	0	0	0	
b Net rental income or (loss)	0			
6a Net gain or (loss) from sale of assets not on line 10	160,972			
b Gross sales price for all assets on line 6a	1,250,992			
7 Capital gain net income (from Part IV, line 2)		160,972		
8 Net short-term capital gain			0	
9 Income modifications			0	
10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0		0	
11 Other income (attach schedule)	56	0	0	
12 Total. Add lines 1 through 11	306,211	202,639	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	10,000	0	0	10,000
14 Other employee salaries and wages	0	0	0	0
15 Pension plans, employee benefits	0	0	0	0
16a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,125	0	0	1,875
c Other professional fees (attach schedule)	22,891	22,891	0	0
17 Interest	0	0	0	0
18 Taxes (attach schedule) (see instructions)	3,595	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	0
20 Occupancy	0	0	0	0
21 Travel, conferences, and meetings	6,497	0	0	6,497
22 Printing and publications	0	0	0	0
23 Other expenses (attach schedule)	82			82
24 Total operating and administrative expenses. Add lines 13 through 23				
25 Contributions, gifts, grants paid	110,000			110,000
26 Total expenses and disbursements. Add lines 24 and 25	154,190	22,891	0	128,454
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	152,021			
b Net investment income (if negative, enter -0-)		179,748		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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SCANNED JAN 31 2019



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	65,170	71,276	71,276
	3 Accounts receivable ▶ Interest receivable			
	Less: allowance for doubtful accounts ▶	0	5,992	5,992
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	2,468	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	418,620	405,036	405,036
	b Investments—corporate stock (attach schedule)	1,152,483	1,330,061	1,330,061
	c Investments—corporate bonds (attach schedule)	381,158	464,680	464,680
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
Liabilities	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,019,899	2,277,045	2,277,045
Liabilities	17 Accounts payable and accrued expenses	1,654	1,127	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	1,654	0	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	2,018,245	2,275,918	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)			
	31 Total liabilities and net assets/fund balances (see instructions)	2,019,899	2,277,045	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,018,245
2 Enter amount from Part I, line 27a	2	152,021
3 Other increases not included in line 2 (itemize) ▶ Unrealized gains	3	105,652
4 Add lines 1, 2, and 3	4	2,275,918
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,275,918

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Sale of publicly traded securities		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 1,250,992		1,090,020	160,972	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	160,972
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	103,093	2,005,413	.0514
2015	106,083	1,862,434	.0570
2014	111,353	1,900,702	.0586
2013	208,082	1,850,815	.1124
2012	106,686	1,775,335	.0601
2 Total of line 1, column (d)			2 .3395
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .0679
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,167,443
5 Multiply line 4 by line 3			5 147,169
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,797
7 Add lines 5 and 6			7 148,966
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 128,454

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	3,594	96
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	3,594	96
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0	00
3 Add lines 1 and 2		5	3,594	96
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)				
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				
6 Credits/Payments:				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,468	00	
b Exempt foreign organizations—tax withheld at source	6b	0	00	
c Tax paid with application for extension of time to file (Form 8868)	6c	0	00	
d Backup withholding erroneously withheld	6d	0	00	
7 Total credits and payments. Add lines 6a through 6d	7	4,468	00	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	00	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	00	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	873	04	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	11	0	00	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Virginia		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	✓	
14 The books are in care of ► RBC Wealth Management Telephone no. ► 415-445-8660 Located at ► 345 California Street 29th Floor San Francisco, CA ZIP+4 ► 94104		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**Organizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached Schedule #1				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Not Applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments *(see instructions)*

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not Applicable	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,043,271
b	Average of monthly cash balances	1b	157,179
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,200,450
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,200,450
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	33,007
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,167,443
6	Minimum investment return. Enter 5% of line 5	6	108,372

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108,372
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,595
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	3,595
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	111,967
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	111,967
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	111,967

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	128,454
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	128,454
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	128,454

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus.	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				111,967
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	19,082			
b From 2013	12,247			
c From 2014	24,824			
d From 2015	13,067			
e From 2016	3,249			
f Total of lines 3a through e	72,469			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 128,454				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2017 distributable amount				0
e Remaining amount distributed out of corpus	16,487			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	88,956			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	19,082			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	69,874			
10 Analysis of line 9:				
a Excess from 2013	12,247			
b Excess from 2014	24,824			
c Excess from 2015	13,067			
d Excess from 2016	3,249			
e Excess from 2017	16,487			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Betsy Taylor, 7322 Willow Avenue, Takoma Park, MD 20912 301-920-1444

b The form in which applications should be submitted and information and materials they should include:

A grant proposal of 5 - 10 written pages, including a budget

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Awards are granted to 501(c)(3) organizations, protecting the environment.

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE #2				
Total				3a
b <i>Approved for future payment</i> NONE				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21,372	
4 Dividends and interest from securities			14	20,295	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	56	
8 Gain or (loss) from sales of assets other than inventory			18	160,972	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				202,695	
13 Total. Add line 12, columns (b), (d), and (e)				13	202,695

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

JANELIA FOUNDATION

Employer identification number

54-1446162

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JANELIA FOUNDATION	Employer identification number 54-1446162
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Charitable Remainder Unitrust c/o BNY Mellon Minneapolis, MN	\$ 103,516	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Part VIII -- Information about Officers, Directors, Trustees, Foundation Managers

	Title & Aver. Hrs/week	Cont. to Benefit	Expense Acct	Compensation
Jordan Estevao 1700 Harvard Street NW #409 Washington, DC 20009	Trustee as needed	NONE	NONE	NONE
Joe Uehlein 11 Pine Avenue Takoma Park, MD 20912	Chair as needed	NONE	NONE	NONE
Erica Fein 2000 M Street NW #720 Washington, DC 20036	Trustee as needed	NONE	NONE	NONE
Mary Kadzielski P. O. Box 19405 Washington, DC 20036	Trustee as needed	NONE	NONE	NONE
John Cavanaugh 214 Tulip Avenue Takoma Park, MD 20912	Secretary/Treasurer as needed	NONE	NONE	NONE
Elizabeth Taylor 7322 Willow Avenue Takoma Park, MD 20912-4321	Executive Director as needed	NONE	NONE	10,000
Jose Aguto 415 Michigan Avenue, NE #260 Washington, DC 20017	Trustee as needed	NONE	NONE	NONE
Gillie Campbell 409 Hanson Lane Alexandria, VA 22302	Vice Chair as needed	NONE	NONE	NONE

Part XV – Grants and Contributions Paid During 2017:

Name and Address	Relationship	Fdn Status of Recipient	Purpose of Grant
Arms Control Association 1200 18th Street, NW Suite 1175 Washington, DC 20016	NONE	501(c)(3) \$ 20,000.00	To support education, policy analysis, and public outreach on the threat of nuclear weapons and the U.S. nuclear modernization plans.
Lawyers Committee on Nuclear Policy UN Office of IALANA 866 UN Plaza, Suite 4050 New York, New York 10017	NONE	501(c)(3) \$ 10,000.00	To support education, policy work, litigation and outreach on the threat of nuclear weapons and U.S. nuclear modernization plans.
Women's Action for New Directions Education Fund 101 Main Street, 14th Floor Cambridge, MA 02142	NONE	501(c)(3) \$ 20,000.00	To support education, policy work, and outreach on the threat of nuclear weapons and U.S. nuclear modernization plans.
Coalition for Green Capital 1111 14th Street NW, Suite 700 Washington, DC 20005	NONE	501(c)(3) \$ 15,000.00	Support for the Climate Access Fund.
Grid Alternatives Mid-Atlantic 1629 Benning Road, NE Suite 300 Washington, DC 20002	NONE	501(c)(3) \$ 15,000.00	For efforts to promote community and rooftop solar in low and moderate income neighborhoods.
Groundswell 322 4th Street NE Washington, DC 20002	NONE	501(c)(3) \$ 15,000.00	Support for efforts to promote community solar in low and moderate-income neighborhoods.
Vote Solar 415 Michigan Avenue, NE Box 16 Washington, DC 20017	NONE	501(c)(3) \$ 15,000.00	For state-based work to bring community solar and rooftop solar to low and moderate income households and communities.
TOTAL GRANTS		\$ 110,000.00	

Part I, Line 11 -- Other Income

Return of principal	\$56
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Part I, Line 16b -- Accounting Fees

	Accrual Basis	Cash Basis
Bookkeeping fees and preparation of 990-PF	\$1,125	\$1,875

Part I, Line 16c -- Other professional fees

Investment management fees	\$22,891	\$22,891
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Part I, Line 18, Taxes

Excise tax for 2017	\$3,595
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Part I, Line 23 -- Other expenses

Filing fees for the State of Virginia	\$82	\$82
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Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
<i>Governmental Obligations</i>		
US Government Securities		267,897
State and Municipal Government Securities		<u>137,139</u>
<i>Total Government Obligations</i>		405,036
<i>US and International Equities</i>		
3m Company		
Abbvie Inc	38	3,675
Accenture Plc Ireland		
Shs Cl A	15	2,296
Aci Worldwide Inc	51	1,156
Acs Actividades De		
Construccion Y Servicios Sa		
Un-sponsored ADR	694	5,437
Activision Blizzard Inc	24	1,520
Adobe Inc		
Common Stock	14	2,453
Advanced Energy Industries Inc	21	1,417
Advanced Micro Devices Inc	50	514
Aercap Holdings Nv	131	6,892
Aetna Inc New	8	1,443
Agco Corp		
Agilent Technologies Inc	11	737
Aia Group Ltd		
Sponsored ADR	706	24,077
Air Liquide-ADR	765	19,300
Air Products & Chemicals Inc	11	1,805
Albemarle Corporation	7	895
Alexion Pharmaceuticals Inc	6	718
Align Technology Inc	9	2,000
Alkermes PLC	30	1,642
Alliant Energy Corp	26	1,108
Allianz Se		
Sponsored ADR Repstg 1/10 Sh	592	13,613
Allstate Corp	13	1,361
Alphabet Inc		
Class A Common Stock	6	6,278

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Alphabet Inc		
Class C Capital Stock	6	6,320
Amazon.Com Inc	8	9,356
Ambev S A		
Ads	979	6,324
American Express Company	29	2,880
American International Group Inc	35	2,085
American Tower Corporation Reit	14	1,997
American Wtr Wks Co Inc	15	1,372
Ameriprise Finl Inc	5	847
Ametek Inc New	12	870
Amgen Inc	15	2,609
Amphenol Corporation		
Class A Com	13	1,141
Analog Devices Inc	15	1,335
Annaly Capital Management Inc	89	1,058
Anthem Inc		
Com	6	1,350
Apergy Corporation		
Common Stock		
Apple Inc	99	16,754
Applied Materials Inc	30	1,534
Aptargroup Inc	10	863
Aqua America Inc		
Arrowhead Pharmaceuticals Inc Com		
Aspen Pharmacare Holdings Plc Unsponsored Adr	194	4,349
Associated Banc Corp	40	1,016
At&T Inc	140	5,443
Autodesk Inc		
Autoliv Inc	14	1,779
Automatic Data Processing Inc	13	1,523
Avalonbay Communities Inc	6	1,070
Axa		
Unsponsored Adr	213	6,327

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Axalta Coating Systems Ltd Com	52	1,683
Baidu Inc Sponsored Adr Repstg Ord Shs Cl A	92	21,547
Banco Santander S A Sponsored Adr		
Bank New York Mellon Corp	42	2,262
Bank of the Ozarks	24	1,163
Bankunited Inc	10	407
Bayerische Motoren Werke A G Sponsored Adr	156	5,425
Bb&T Corp	42	2,088
Bba Aviation Plc Un-sponsored Adr (Uk)	167	3,950
Beigene Ltd American Depositary Shares		
Berry Global Group Inc Common Stock	38	2,229
Biogen Inc	5	1,593
Booking Holdings Inc Common Stock		
Borg Warner Automotive	43	2,197
Boston Properties Inc	8	1,040
Bright Horizons Family Solutions Inc Del Com		
Bristol Myers Squibb Co	50	3,064
Broadcom Inc Common Stock	10	2,569
Brown-Forman Corporation Class B Common Stock		
Cable One Inc	2	1,407
Cambrex Corp	19	912
Canadian National Railway Co	156	12,870
Capital One Financial Corp	19	1,892
Cardinal Health Inc	16	980

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Carlsberg As Sponsored Adr Representing Class B Shares	252	6,056
Carmax Inc	9	577
Catalent Inc Com		
Caterpillar Inc	13	2,049
CBRE Group Inc	62	2,685
Celanese Corporation Common Stock	8	857
Centene Corp Del		
Centerpoint Energy Inc	86	2,439
Cerner Corp	11	741
Charles Schwab Corp New	24	1,233
Charter Communications Inc New Cl A	7	2,352
Check Point Software Technologies Ltd	109	11,295
Cheniere Energy Inc Com	65	3,500
China Lodging Group Ltd	21	3,033
Chipotle Mexican Grill Inc Common Stock	1	289
Chubb Ltd Com	18	2,630
Cintas Corp		
Cisco Systems Inc	107	4,098
Citizens Financial Group Inc Com	41	1,721
Ck Hutchison Holdings Ltd American Depositary Receipts Un-sponsored	435	5,461
Cme Group Inc	11	1,607
Cms Energy Corp	28	1,324
Coca Cola Company (The)	126	5,781
Cognizant Technology Solutions Corp Cl A	15	1,065

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Colgate Palmolive Company	24	1,811
Compass Minerals Intl Inc		
Consolidated Edison Inc	30	2,549
Constellation Brands Inc		
CI A	7	1,600
Costco Wholesale Corp-New	15	2,792
Crown Castle International Corp	10	1,110
Csl Ltd		
Sponsored Adr	83	4,587
Ctrip.Com Intl Ltd		
American Dep Shs		
Cummins Inc	5	883
Daito Trust Construction Co Lt Sponsored Adr		
Danone		
Sponsored Adr		
Sponsored Adr	125	13,297
Dave & Busters Entertainment	13	717
Dbs Group Holdings Ltd		
Sponsored Adr	228	16,958
Deere & Co	11	1,722
Delphi Technologies Plc Ordinary Shares	3	157
Delta Air Lines Inc Del Com	26	1,456
Deutsche Post Ag		
Sponsored Adr		
Dexcom Inc	7	402
Digital Realty Trust Inc	8	911
Dish Network Corp CI A		
Dnb Asa		
Sponsored Adr Repstg 10	300	5,579
Dolby Laboratories Inc		
CI A	36	2,232
Dollar General Corporation	14	1,302
Dover Corporation	10	1,010

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Dr Pepper Snapple Group	15	1,456
Dril-Quip Inc	36	1,717
Dunkin Brands Group Inc	32	2,063
Eagle Materials Inc	17	1,926
Eastman Chemical Co	15	1,390
Eaton Corporation Plc	18	1,422
Ebay Inc	32	1,208
Ecolab Inc	15	2,013
Edwards Lifesciences Corp	8	902
Electronic Arts Inc	9	946
Eli Lilly & Co	36	3,041
Emcor Group Inc	28	2,289
Emerson Electric Co	22	1,533
Envestnet Inc		
Ep Energy Corporation Cl A	269	635
Equinix Inc		
Com Par \$0.001 Reit	2	906
Equity Residential	17	1,084
Essilorluxottica		
American Depositary Receipts Un-sponsored	73	5,038
Estee Lauder Companies Inc Cl A	8	1,018
Evercore Inc		
Class A Common Stock	15	1,350
Eversource Energy Com	41	2,590
Express Scripts Holding Company	16	1,194
Facebook Inc Cl A	47	8,294
Fanuc Corporation Un-sponsored Adr	557	13,380
Fidelity National Information Services Inc	14	1,317
First Republic Bank San Francisco Calif	11	953

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Fiserv Inc	8	1,049
Ford Motor Co		
Par \$0.01	145	1,811
Fortinet Inc	44	1,922
General Mills Inc	28	1,660
GGP Inc Common Stock	23	538
Gilead Sciences Inc	32	2,292
Graco Inc	24	1,085
Grifols S A		
Sponsored Adr Repstg 1/2 Cl B		
Non Vtg New	223	5,111
Grubhub Inc		
Com	33	2,369
Grupo Financiero Banorte		
Sab De Cv Sponsored Adr	192	5,296
Guidewire Software Inc	19	1,411
Hanesbrands Inc	24	502
Hartford Financial Services		
Group Inc	18	1,013
Hawaiian Holdings Inc	26	1,036
Henry Jack & Associates Inc		
Hershey Company (The)	7	795
Hewlett Packard Enterprise		
Company Com	59	847
Hexcel Corp New	30	1,856
Hilton Worldwide Holdings Inc		
Common Stock	13	1,038
Home Depot Inc	29	5,496
Hp Inc		
Com	48	1,008
Humana Inc		
Huntington Bancshares Inc	81	1,179
Iac Interactivecorp		
Com	21	2,568
Icici Bank Ltd		
Sponsored Adr	514	5,001
Icon Plc	20	2,243
Idacorp Inc		
Idexx Laboratories Corp		

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Illinois Tool Works Inc	13	2,169
Industria De Diseno Textil		
Inditex Sa Unsponsored Adr		
Infineon Technologies Ag		
Sponsored Adr	195	5,347
Intel Corp	91	4,201
Intercontinental Exchange		
Inc	19	1,341
International Business		
Machines Corp	21	3,222
Interpublic Group Of Cos Inc		
Intesa Sanpaolo Spa		
Sponsored Adr Repstg Ord Shs	284	5,668
Intuit Inc	6	947
Jefferies Financial Group Inc		
Common Stock		
Johnson & Johnson	61	8,523
Johnson Controls		
International Plc Ordinary		
Shares	31	1,181
Jpmorgan Chase & Co	90	9,625
Kar Auction Services Inc		
Keurig Dr Pepper Inc		
Common Stock		
Keycorp New	67	1,351
Kimberly Clark Corp	13	1,569
Kohls Corp		
Koninklijke Philips	1,421	54
Kroger Co (The)	37	1,016
Kubota Corporation		
Adr	62	6,080
L Oreal Co-Adr	220	9,772
Laboratory Corp Amer Hldgs	8	1,276
Legg Mason Inc		
Lennar Corp		
Cl A	20	1,265

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Liberty Media Corporation Series C Liberty Formula One Common Stock	44	1,503
Linde Plc Ordinary Share		
Lithia Motors Inc	11	1,249
Lkq Corporation		
Lloyds Banking Group Plc Sponsored Adr	1644	6,165
Lonza Group Ag Zuerich Un-sponsored Adr		
Lowes Companies Inc	15	1,394
Lyondellbasell Industries N V Cl A	16	1,765
Macys Inc		
Marriott International Class A	8	1,086
Marsh & McLennan Companies Inc	21	1,709
Martin Marietta Materials Inc	5	1,105
Mastercard Incorporated	21	3,179
McCormick & Co Inc Non-Voting	3	306
McDonalds Corp	21	3,615
Mdu Resources Group Inc		
Medidata Solutions Inc	24	1,521
Medtronic Plc Com	39	3,149
Mercadolibre Inc	9	2,832
Merck & Co Inc	71	3,995
Metlife Inc	29	1,466
Microchip Technology Inc	10	879
Micron Technology Inc	29	1,192
Microsoft Corp	145	12,403
Middleby Corp	14	1,889
Mitsubishi Estate Co	509	8,856
Momenta Pharmaceuticals Inc	51	711
Mondelez International Inc Com	48	2,054
Moodys Corp	6	886
Morgan Stanley	55	2,886

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Mosaic Company	44	1,129
Murphy USA Inc	11	884
Nabors Industries Ltd	185	1,264
Naspers Limited		
American Depositary Receipts Sponsored	261	14,551
Netflix Com Inc	10	1,920
Nielsen Holdings Plc Shs	24	874
Nordea Bank Abp American Depositary Shares Sponsored		
Nordson Corp	17	2,489
Norfolk Southern Corp	12	1,739
Novozymes A/S Adr		
Nucor Corp	19	1,208
Nvent Electric Plc Ordinary Shares		
Nvidia Corp	13	2,516
Oge Energy Corp	41	1,349
Oil States International Inc	105	2,972
Old Dominion Freight Lines Inc	28	3,683
Omnicom Group Inc	15	1,092
Oneok Inc	65	3,474
Oracle Corporation	73	3,451
Orange Sponsored Adr	291	5,063
Otsuka Holdings Co Ltd Un-sponsored Adr	194	4,261
Owens Corning	30	2,758
Paccar Inc	17	1,208
Palo Alto Networks Inc Com	3	435
Panasonic Corporation	527	7,717
Park 24 Co Ltd Sponsored Adr	224	5,363
Parker Hannifin Corp	8	1,597
Pax Global		227,279

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Paypal Holdings Inc Com	29	2,135
Pbf Energy Inc Cl A	38	1,347
Pentair Plc Shs	12	847
Peoples Utd Finl Inc	71	1,328
Pgt Innovations Inc Common Stock		
Power Integrations Inc	18	1,324
Praxair, Inc	19	2,939
Prestige Consumer Healthcare Inc Common Stock	18	799
Price T Rowe Group Inc	9	944
Priceline Group Inc	1	1,738
Principal Financial Group Inc Common Stock	12	847
Procter & Gamble Co	64	5,880
Progressive Corp-Ohio	23	1,295
Prologis Inc	22	1,419
Prudential Financial Inc	22	2,530
Ptc Inc	7	425
Public Storage	4	836
Pultegroup Inc	97	3,225
Qualys Inc Com		
Quanta Services Inc	31	1,212
Red Hat Inc	7	841
Regal Beloit Corporation	12	919
Regeneron Pharmaceuticals Inc	2	752
Regions Financial Corp	74	1,279
Reinsurance Group Of America Incorporated	21	3,275
Republic Services Inc	21	1,420
Resmed Inc		
Roche Holding Ltd Sponsored Adr Repstg Ord	575	18,181
Rockwell Automation Inc	5	982
Ross Stores Inc		

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Rowan Companies Ltd Shs Class A	121	1,895
Royal Caribbean Cruises Ltd	7	835
Royal Dsm Nv Sponsored Adr	252	6,027
Royal Gold Inc	11	903
Sage Therapeutics Inc Com		
Salesforce.Com Inc	20	2,045
Sap Se Sponsored Adr	145	16,292
Servicenow Inc Com		
Seven & I Holdings Co Ltd Un-sponsored Adr	240	4,989
Shire PLC	48	7,446
Simon Property Group Inc	12	2,061
Sirius Xm Holdings Inc Com	226	1,211
Smucker J M Company Sonova Holding Ag Un-sponsored Adr	167	5,217
Southwest Airlines Co	5	982
Sprint Corporation Com Ser 1		
Square Inc Class A Com		
Stanley Black & Decker Inc	4	679
Starbucks Corp	27	1,551
Steris Plc Com		
Sumitomo Mitsui Finl Group Inc Sponsored Adr	1028	8,933
Suntrust Banks Inc	26	1,679
Superior Energy Services Inc	196	1,887
Svb Financial Group Symrise Ag Un-sponsored Adr	323	6,945

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Synovus Financial Corporation Com New	20	959
Sysmex Corporation Un-sponsored ADR	232	9,134
Taiwan Semiconductor Mfg Co Ltd-Sponsored ADR Repstg 5 Com	414	16,415
Targa Resources Corp	31	1,501
Target Corp	22	1,436
TataMotors Ltd	131	4,332
Temenos AG American Depositary Receipts Sponsored		
Teradata Corp	34	1,308
Tesaro Inc	6	497
Tesla Inc Common Stock	3	934
Texas Instruments Incorporated	26	2,715
Thermo Fisher Scientific Inc	8	1,519
Time Warner Inc	27	2,470
Tjx Companies Inc New	22	1,682
Toray Industries Inc ADR	278	5,244
Total System Services Inc	35	2,768
Tractor Supply Co	29	2,168
Transunion Com		
TripAdvisor Inc		
Türkiye Garanti Bankası	1718	4,857
Twitter Inc		
Tyler Technologies Inc	2	354
Ugi Corporation	50	2,348
Ultimate Software Group Inc	4	873
Unilever Plc Sponsored ADR	165	9,131
Union Pacific Corp	25	3,353
United Parcel Svc Inc CLB	23	2,740
United Rentals Inc	23	3,954

Janelia Foundation (2017)

Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Unitedhealth Group Inc	20	4,409
Us Bancorp Del Com	66	3,536
Vail Resorts Inc	4	850
Veeva Systems Inc Cl A Com	35	1,935
Vereit Inc Com		
Verizon Communications	92	4,870
Vertex Pharmaceuticals Inc	7	1,049
Viking Therapeutics Inc Common Stock		
Visa Inc Cl A Common Stock	42	4,789
Vornado Realty Trust	12	938
Vulcan Materials Co (Holding Co)	5	642
Wabco Holdings Inc	3	431
Wabtec Corp	19	1,547
Wageworks Inc	12	744
Walgreen Boots Alliance Inc Com	25	1,816
Walt Disney Co	44	4,730
Waste Management Inc Del	15	1,295
Wec Energy Group Inc	36	2,391
Wellcare Health Plans Inc		
Welltower Inc Common Stock	16	1,020
Western Alliance Bancorporation	43	2,435
Western Digital Corp	9	716
Weyerhaeuser Co		
Worldpay Inc Class A Common Stock		
Wpp Plc American Depositary Shs Each Rprsntng Five Ord Shs	81	7,335

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Yandex N V Class A		
Yum Brands Inc	10	816
Zions Bancorporation N A Common Stock	22	1,118
Zoetis Inc Cl A	17	1,225
3M Company	16	3,766

Total US and International Equities 1,330,061

Corporate Bonds, Fixed Income	Due	Amount
AT&T Inc CPN: 5.50%	2/1/18	20,057
Toronto Dominion Bank CPN: 1.400%	4/30/18	14,981
Lafayette LA Pub IMPT Sales CPN: 5.590%	5/1/18	25,285
Royal Bank of Canada CPN: 2.200%	7/27/18	20,029
Oracle Corp CPN: 2.375%	1/15/19	20,083
Goldman Sachs Group CPN: 2.00%	4/25/19	9,970
Morgan Stanley CPN: 2.375%	7/23/19	15,017
American Express CR Corp CPN: 2.200%	3/3/20	9,970
Medtronic Inc ST Global CPN: 2.500%	3/15/20	10,059
United Health Group Inc CPN: 2.700%	7/15/20	10,116
CVS Health Corp CPN" 2.800%	7/20/20	10,042
Intel Corp CPN: 2.450%	7/29/20	15,164
Pepsico Inc CPN" 2.150%	10/14/20	19,970
Merck & Co Inc CPN: 2.350%	2/10/22	19,973
Avalon Bay Cmnty Inc CPN: 2.950%	9/1/22	10,091
Verizon Communications, Inc CPN: 2.450%	11/1/22	9,802
Apple Inc CPN: 2.85%	2/23/23	15,203
Schlumberger INVT SA CPN" 3.650%	12/1/23	26,319
Statoil ASA CPN: 2.650%	1/15/24	14,935
Comcast Corp CPN: 3.600%	3/1/24	15,638
Prudential Financial Inc CPN: 3.500%	5/15/24	10,387
University Calif Revs CPN: 2.487%	5/15/25	14,601
Home Depot Inc CPN: 3.350%	9/15/25	20,669
Western Carolina University CPN: 3.370%	10/1/25	20,461
Novartis Capital Corp CPN: 3.000%	11/20/25	15,165
Jackson State University CPN: 3.120%	3/1/26	24,972
University of North TX CPN: 3.357%	4/15/27	15,223

Janelia Foundation (2017)
Part II -- Balance Sheet -- Investments

	Number of Shares	Market Value
Imperial Calif IRR Dist Elec Public Power CPN: 2.6% 11/1/25		19,332
Fuchs Petrolub SE	363	4,822
Itali Unibanco Canco Holding	488	<u>6,344</u>
<i>Total Corporate Bonds, Fixed Income</i>		464,680
<i>Total Investments</i>		<u><u>2,199,777</u></u>