

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation MARGARET RAXTON MEMORIAL FOR CONVALESCENT CHILDREN C/O W. B. HANES, TT		A Employer identification number 54-0600400
Number and street (or P O box number if mail is not delivered to street address) 4 CORNWALL ST., NE	Room/suite	B Telephone number (see instructions) 703-777-5635
City or town, state or province, country, and ZIP or foreign postal code LEESBURG, VA 20176		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 9,260,356. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	7,822.			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	192,283.	192,283.	192,283.	STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(7,848.)			
	b Gross sales price for all assets on line 6a	458,055			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	13,750.	0.	13,750.	STMT 2	
12 Total. Add lines 1 through 11	206,007.	192,283.	206,033.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	136,823.	0.	0.	124,509.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	7,822.	7,822.	0.	0.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	10,112.	0.	0.	9,202.
	19 Depreciation (attach schedule) and depletion	120,913.	0.	0.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 5	53,178.	26,494.	26,494.	26,055.
	24 Total operating and administrative expenses. Add lines 13 through 23	328,848.	34,316.	26,494.	159,766.
	25 Contributions, gifts, grants paid	551,650.			551,650.
26 Total expenses and disbursements. Add lines 24 and 25	880,498.	34,316.	26,494.	711,416.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	(674,491.)				
b Net investment income (if negative, enter -0-)		157,967.			
c Adjusted net income (if negative, enter -0-)			179,539.		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	22,823.	60,054.	60,054.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) STMT 6	5,100,552.	5,053,493.	5,519,139.
	14 Land, buildings, and equipment, basis ▶ 4,779,975.			
	Less: accumulated depreciation (attach schedule) ▶ STMT 7 1,118,812.	3,802,076	3,681,163.	3,681,163.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,925,451.	8,794,710.	9,260,356.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	8,925,451.	8,794,710.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	8,925,451.	8,794,710.	
	31 Total liabilities and net assets/fund balances (see instructions)	8,925,451.	8,794,710.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,925,451.
2	Enter amount from Part I, line 27a	2	(674,491.)
3	Other increases not included in line 2 (itemize) ▶ DONATED RENT ADJUSTMENT	3	543,750.
4	Add lines 1, 2, and 3	4	8,794,710.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,794,710.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PNC SUMMARIZED		P		03/28/17
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 458,055.		465,903.	(7,848.)
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(7,848.)
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(7,848.)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

MARGARET PAXTON MEMORIAL FOR
CONVALESCENT CHILDREN C/O W B HANES, TT

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,159.	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.	
3 Add lines 1 and 2		3	3,159.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,159.	
6 Credits/Payments:				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 2,500.			
b Exempt foreign organizations—tax withheld at source	6b 0.			
c Tax paid with application for extension of time to file (Form 8868)	6c 0.			
d Backup withholding erroneously withheld	6d 0.			
7 Total credits and payments. Add lines 6a through 6d	7	2,500.		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	659.		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			
11 Enter the amount of line 10 to be. Credited to 2018 estimated tax ☐ Refunded ☐	11			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		✓
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		✓
If "Yes," attach the statement required by <i>General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	✓	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 703-777-5635 Located at ► 4 CORNWALL ST., NE, LEESBURG, VA ZIP+4 ► 20176		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	✓ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	✓ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	✓ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	✓ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	✓ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	✓ No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	Yes	✓ No
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 ; 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	✓ No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b ☐ Yes ☒ No	
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM B HANES 4 CORNWALL ST., NE, LEESBURG, VA 20176	TRUSTEE 3.00	0.	0.	0.
BASIL DELASHMUTT 4 CORNWALL ST., NE, LEESBURG, VA 20176	TRUSTEE 1.00	0.	0.	0.
MELINDA DICKERSON-HETZEL 4 CORNWALL ST., NE, LEESBURG, VA 20176	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 8	595,456.
2 SEE STATEMENT 9	36,021.
3 SEE STATEMENT 10	36,019
4 SEE STATEMENT 11	43,920.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,337,205.
b	Average of monthly cash balances	1b	51,885.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,389,090.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,389,090.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	80,836.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,308,254.
6	Minimum investment return. Enter 5% of line 5	6	265,413.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	265,413
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,159.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	0.
c	Add lines 2a and 2b	2c	3,159.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	262,254.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	262,254.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	262,254.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	711,416.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	711,416.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	711,416.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				262,254.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014	188,170.			
d From 2015				
e From 2016	408,604.			
f Total of lines 3a through e	596,774.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 711,416.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required—see instructions)		0.		
c Treated as distributions out of corpus (Election required—see instructions)	0.			
d Applied to 2017 distributable amount				262,254.
e Remaining amount distributed out of corpus	449,162.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,045,936.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,045,936.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014	188,170.			
c Excess from 2015				
d Excess from 2016	408,604.			
e Excess from 2017	449,162.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARC OF LOUDOUN 601 CATOCTIN CIRCLE, NE, LEESBURG, VA 20176	PROPERTY TENANT	NC	UNRESTRICTED CONTRIBUTION FOR NONPROFIT OPERATIONS	543,750.
SPROUT THERAPEUTIC RIDING 40685 JOHN MOSBY HWY, ALDIE, VA 20105	NONE		GENERAL CHARITABLE SUPPORT	5,000.
LEESBURG POLICE CITIZENS SUPPORT TEAM 65 PLAZA STREET, NE, LEESBURG, VA 20176	NONE		GENERAL CHARITABLE SUPPORT	700.
BACKPACK BUDDIES FOUNDATION OF LOUDOUN PO BOX 582, LEESBURG, VA 20178	NONE		GENERAL CHARITABLE SUPPORT	2,200.
Total			3a	551,650.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PNC	192,283.	0.	192,283.	192,283.	192,283.	
TO PART I, LINE 4	192,283.	0.	192,283.	192,283.	192,283.	

FORM 990-PF		OTHER INCOME			STATEMENT	2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
WATER SALES		13,750.	0.	13,750.		
TOTAL TO FORM 990-PF, PART I, LINE 11		13,750.	0.	13,750.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES		7,822.	7,822.	0.	0.	
TO FORM 990-PF, PG 1, LN 16B		7,822.	7,822.	0.	0.	

FORM 990-PF		TAXES			STATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES		10,112.	0.	0.	9,202.	
TO FORM 990-PF, PG 1, LN 18		10,112.	0.	0.	9,202.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	15,685.	0.	0.	15,685.	
INVESTMENT MGT FEES	26,494.	26,494.	26,494.	0.	
OFFICE SUPPLIES AND POSTAGE	198.	0.	0.	0.	
ADVERTISING	3,214.	0.	0.	2,925.	
DUES & SUBSCRIPTIONS	1,580.	0.	0.	1,438.	
PROGRAM SUPPORT	6,007.	0.	0.	6,007.	
TO FORM 990-PF, PG 1, LN 23	53,178.	26,494.	26,494.	26,055.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
TRUST INVESTMENTS-PNC #21-45-001-6272671	COST	5,053,493.	5,519,139.	
TOTAL TO FORM 990-PF, PART II, LINE 13		5,053,493.	5,519,139.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	7
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
BUILDINGS, EQUIPMENT, ETC. (93 & PRIOR)	678,890.	261,105.	417,785.	
RE-SURFACE ENTRANCE ROAD	5,900.	3,473.	2,427.	
RENOVATIONS TO MAIN HOUSE	10,641.	6,279.	4,362.	
RENOVATION - GYM KITCHEN	5,245.	3,093.	2,152.	
RENOVATION - NALLE KITCHEN	3,215.	1,886.	1,329.	
RENOVATION - WRIGHT ROOF	3,250.	1,788.	1,462.	
RENOVATION - WRIGHT FLOORS	6,010.	3,318.	2,692.	
RENOVATION - MAIN HOUSE ROOF AND PORCH	13,355.	7,368.	5,987.	
SEWER CONSTRUCTION	10,999.	6,075.	4,924.	
SEWER CONSTRUCTION	118,938.	62,654.	56,284.	
RENOVATION - PORCH AND ROOF	42,218.	22,227.	19,991.	
PAVING PARKING LOT	13,000.	6,508.	6,492.	
FURNACE	6,000.	3,009.	2,991.	
COMMERCIAL DISHWASHERS	3,600.	3,600.	0.	

MARGARET PAXTON MEMORIAL FOR CONVALESCEN

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RENOVATION - MANOR HOUSE & SMOKE HOUSE	112,463.	53,476.	58,987.
ADDITION TO GYM AND RENOVATE BATHROOMS	74,000.	33,278.	40,722.
RENOVATE STONE COTTAGE	28,000.	12,595.	15,405.
REPLACE ROOF-RESIDENTIAL HOUSE AND COTTAGE	9,400.	4,228.	5,172.
RENOVATION MANOR HOUSE AND SMOKE HOUSE	64,867.	29,173.	35,694.
GYM ADDITION/HEATING SYSTEM	86,600.	36,725.	49,875.
CARRIAGE HOUSE RENOVATION	12,000.	5,095.	6,905.
HEAT PUMP	2,850.	2,850.	0.
BARN, MAIN HOUSE, SMOKE HOUSE RENOVATION	65,092.	25,940.	39,152.
COTTAGE EXTERIOR RENOVATIONS	6,923.	2,766.	4,157.
COTTAGE EXTERIOR RENOVATIONS	32,613.	12,507.	20,106.
DAVIS COTTAGE KITCHEN RENOVATIONS	7,025.	2,693.	4,332.
COTTAGE SECURITY SYSTEM	6,325.	6,325.	0.
FLOORING REPLACEMENT	6,672.	2,558.	4,114.
NEW ROOF-COTTAGE	5,405.	1,222.	4,183.
SHINGLES-MAIN HOUSE	2,500.	568.	1,932.
SCHOOL PROJECT-CONSTRUCTION IN PROGRESS	2,404,555.	382,782.	2,021,773.
COTTAGE IMPROVEMENTS	10,766.	2,082.	8,684.
SCHOOL PROJECT-CONSTRUCTION IN PROGRESS	447,742.	71,275.	376,467.
DAVIS COTTAGE	421,581.	38,291.	383,290.
BARN PROJECT - CONSTRUCTION IN PROGRESS	71,335.	0.	71,335.
TOTAL TO FM 990-PF, PART II, LN 14	4,799,975.	1,118,812.	3,681,163.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	8
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ACTIVITY ONE

THE MARGARET PAXTON MEMORIAL TRUST SUPPORTS THE WORK OF OTHER NON-PROFITS SERVING CHILDREN IN NEED IN OUR COMMUNITY. THE PAXTON CAMPUS, A 17-ACRE PROPERTY IN LEESBURG, VA, IS HOME TO THE ARC OF LOUDOUN, WHICH PROVIDES SERVICES FOR APPROXIMATELY 100 CHILDREN AND ADULTS WITH DISABILITIES AND THEIR FAMILIES THROUGH A K-12 SPECIAL NEEDS SCHOOL, AN INCLUSIVE PRESCHOOL, AND AN ADVOCACY CENTER. IN THE GREATER COMMUNITY, WE PARTNERED WITH MOBILE HOPE SERVING 1600 HOMELESS TEENS IN LOUDOUN BY CREATING A "YOUTH LOUNGE" RECREATION CENTER AT THEIR FACILITY IN LEESBURG, VA. WE ALSO FUNDED A SAFETY AREA FOR THE OUTDOOR RIDING ARENA AT SPROUT

THERAPEUTIC IN ALDIE, VA TO BENEFIT THE 125 CHILDREN WITH DISABILITIES PARTICIPATING IN EQUINE THERAPY EACH WEEK. GRANTS ARE AWARDED TO ORGANIZATIONS TO PROVIDE LOW-INCOME CHILDREN OPPORTUNITIES IN STEM PROGRAMS, LITERACY ENRICHMENT PROGRAMS, AND ACADEMIC READINESS AFTER-SCHOOL PROGRAMS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

595,456.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
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ACTIVITY TWO

THE MARGARET PAXTON MEMORIAL TRUST WORKS WITH AT-RISK YOUTH AND TEENS WITH DISABILITIES WHO ARE NOT THRIVING IN A TRADITIONAL ACADEMIC SETTING TO BUILD LIFE-SKILLS AND VOCATIONAL TRAINING. OUR "KIDS IN BUSINESS" (KIB) PROGRAM SUPPORTS TEENS WITH DISABILITIES IN GAINING FINANCIAL SKILLS AND AT-RISK TEENS IN BUILDING SELF-ESTEEM AND CONFIDENCE BY OPENING THEIR OWN BUSINESSES. KIB OFFERS TRAINING AND SUPPORT BY OFFERING CLASSES TAUGHT BY INDUSTRY EXPERTS, AS WELL AS 1:1 SUPPORT IN DEVELOPING BUSINESS PLANS, FINANCIAL MANAGEMENT, WEBSITE DEVELOPMENT, AND MARKETING PLANS. WE CONNECT THE YOUNG ENTREPRENEURS WITH SUCCESSFUL BUSINESS MENTORS IN THE SAME INDUSTRY TO PROVIDE A COMMUNITY OF SUPPORT. EACH MONTH, KIB SUPPORTS THE YOUNG ENTREPRENEURS IN AT LEAST ONE OPPORTUNITY TO PROMOTE THEIR BUSINESS IN NETWORKING OR SALES. IN 2017, KIB SUPPORTED TWO TEENS WITH AUTISM IN THEIR RESPECTIVE BUSINESSES, AND TRAINED 14 AT-RISK TEENS IN DEVELOPING BUSINESS PLANS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

36,021.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	10
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ACTIVITY THREE

IN 2017, THE MARGARET PAXTON MEMORIAL TRUST LAUNCHED "12 GREAT DATES WITH YOUR DAUGHTER" SPECIFICALLY TO ADDRESS THE MENTAL HEALTH CRISIS AMONG TEEN GIRLS IN LOUDOUN COUNTY, VA. 12 GREAT DATES PROVIDES THE OPPORTUNITY FOR 12 GIRLS (ALONG WITH AN ADULT) TO HAVE A GREAT TIME ON A DATE WHILE

DISCUSSING THE DIFFICULT ISSUES FACING GIRLS TODAY:
SELF-IMAGE, SEXUAL INTEGRITY, SELF-CARE, AND MAINTAINING
HEALTH IN FACILITATED DISCUSSIONS LED BY COMMUNITY
PROFESSIONALS. DURING THE LAUNCH IN 2017, WE HELD COMMUNITY
DISCUSSIONS WITH 43 TEENS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

36,019.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 11
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ACTIVITY FOUR

THE MARGARET PAXTON MEMORIAL TRUST SUPPORTS CHILDREN IN NEED
BY METING BASIC HEALTH AND SAFETY NEEDS DIRECTLY THROUGH OUR
EMERGENCY ASSISTANCE FUND BY PROVIDING SPECIFIC ITEMS SUCH
AS CLOTHES, HELP WITH STABLE HOUSING, SHOES, COATS, FOOD,
DIAPERS, GLASSES, OR ASSISTIVE TECHNOLOGY. IN PARTNERSHIP
WITH OTHER NON-PROFITS OR AGENCIES LIKE THE EMERGENCY
HOMELESS SHELTER OR CHILD PROTECTIVE SERVICES, WE ALSO
PROVIDE CHILDREN IN NEED WITH CLOTHES, SCHOOL SUPPLIES,
HYGIENE KITS, ART SUPPLIES, FURNITURE, AND BACKPACKS. IN
2017, THE PAXTON TRUST'S EMERGENCY ASSISTANCE DIRECTLY
SERVED 443 CHILDREN.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

43,920.

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT														
26	COMMERCIAL DISHWASHERS	06/30/98	200DE	7.00		17	3,600.				3,600.	3,600.			3,600.
29	COTTAGE SECURITY SYSTEM	01/01/03	200DE	7.00		17	6,325.				6,325.	6,325.		0.	6,325.
	(990-PF PG 1) TOTAL MACHINERY & EQUIPMENT						9,925.				9,925.	9,925.		0.	9,925.
	OTHER														
1	BUILDINGS, EQUIPMENT, ETC. (93 & PRIOR)	12/31/94	SL	39.00		17	678,890.				678,890.	243,698.		17,407.	261,105.
2	RE-SURFACE ENTRANCE ROAD	12/31/94	SL	39.00		17	5,900.				5,900.	3,322.		151.	3,473.
3	RENOVATIONS TO MAIN HOUSE	12/31/94	SL	39.00		17	10,641.				10,641.	6,000.		273.	10,273.
4	RENOVATION - GYM KITCHEN	12/31/94	SL	39.00		17	5,245.				5,245.	2,959.		134.	3,093.
5	RENOVATION - HALL KITCHEN	12/31/94	SL	39.00		17	3,215.				3,215.	1,804.		82.	1,886.
6	RENOVATION - WRIGHT ROOF	06/30/96	SL	39.00		17	3,250.				3,250.	1,705.		83.	1,788.
7	RENOVATION - WRIGHT FLOORS	06/30/96	SL	39.00		17	6,010.				6,010.	3,164.		154.	5,318.
8	RENOVATION - MAIN HOUSE ROOF AND PORCH	06/30/96	SL	39.00		17	13,355.				13,355.	7,026.		342.	7,368.
10	SEWER CONSTRUCTION	06/30/96	SL	39.00		17	10,999.				10,999.	5,193.		282.	6,075.
11	SEWER CONSTRUCTION	06/30/97	SL	39.00		17	118,938.				118,938.	59,604.		3,050.	62,654.
12	RENOVATION - PORCH AND ROOF	06/30/97	SL	39.00		17	42,218.				42,218.	21,145.		1,082.	22,227.
14	PAVING PARKING LOT	06/30/98	SL	39.00		17	13,000.				13,000.	6,175.		333.	6,508.
15	FURNACE	06/30/98	SL	39.00		17	6,000.				6,000.	2,855.		154.	3,009.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
17	RENOVATION - MANOR HOUSE & SMOKE HOUSE	06/30/99	SL	39.00	MM	17	112,463.				112,463.	50,592.		2,884.	53,476.
18	ADDITION TO GYM AND RENOVATE BATHROOMS	06/30/00	SL	39.00	MM	17	74,000.				74,000.	31,381.		1,897.	33,278.
19	RENOVATE STONE COTTAGE	06/30/00	SL	39.00	MM	17	28,000.				28,000.	11,877.		718.	12,595.
20	REPLACE ROOF - RESIDENTIAL HOUSE AND COTTAGE	06/30/00	SL	39.00	MM	17	39,400.				39,400.	15,987.		1,241.	17,228.
21	RENOVATION MANOR HOUSE AND SMOKE HOUSE	06/30/00	SL	39.00	MM	17	64,867.				64,867.	27,510.		1,663.	29,173.
22	GYM ADDITION/HEATING SYSTEM	06/30/01	SL	39.00	MM	17	86,600.				86,600.	34,505.		2,220.	36,725.
23	CARRIAGE HOUSE RENOVATION	06/30/01	SL	39.00	MM	17	12,000.				12,000.	4,787.		308.	5,095.
24	HEAT PUMP	06/30/02	200DB	7.00	HY	17	2,850.				2,850.	2,850.		0.	2,850.
25	BARN, MAIN HOUSE, SMOKE HOUSE RENOVATION	06/30/02	SL	39.00	MM	17	65,092.				65,092.	24,271.		1,669.	25,940.
26	COTTAGE EXTERIOR RENOVATIONS	06/30/02	SL	39.00	MM	17	6,923.				6,923.	2,588.		178.	2,766.
27	COTTAGE EXTERIOR RENOVATIONS	01/01/03	SL	39.00	MM	17	32,613.				32,613.	11,671.		836.	12,507.
28	DAVIS COTTAGE & KITCHEN RENOVATIONS	01/01/03	SL	39.00	MM	17	17,025.				17,025.	7,543.		616.	8,159.
30	FLOORING REPLACEMENT	01/01/03	SL	39.00	MM	17	6,672.				6,672.	2,387.		171.	2,558.
31	NEW ROOF COTTAGE	03/11/03	SL	39.00	MM	17	15,405.				15,405.	1,083.		139.	1,222.
32	SHINGLES-MAIN HOUSE	02/26/05	SL	39.00	MM	17	2,500.				2,500.	504.		64.	568.
33	SCHOOL PROJECT CONSTRUCTION IN PROGRESS	10/04/11	SL	39.00	MM	17	404,555.				404,555.	311,129.		61,653.	372,782.
34	COTTAGE IMPROVEMENTS	06/28/10	SL	39.00	MM	17	10,766.				10,766.	1,806.		276.	2,082.
35	SCHOOL PROJECT CONSTRUCTION IN PROGRESS	10/04/11	SL	39.00	MM	17	447,744.				447,744.	359,795.		11,480.	371,275.

728111 04-01-17

(D) Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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(D) Asset disposed

- ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone