

# Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

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OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning , 2017, and ending

THE L & A FOUNDATION  
P.O. BOX 50002  
BOISE, ID 83705-0002

A Employer identification number  
52-7240271

B Telephone number (see instructions)  
208-860-1902

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 615,649.

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here. ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule).

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 a Gross rents

b Net rental income or (loss)

6 a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10 a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16 a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other professional fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

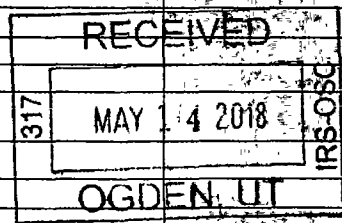
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	17,586.	23,115.	23,115.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	488,024.	474,166.	592,534.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	505,610.	497,281.	615,649.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	505,610.	497,281.	
	30 Total net assets or fund balances (see instructions)	505,610.	497,281.	
	31 Total liabilities and net assets/fund balances (see instructions)	505,610.	497,281.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	505,610.
2 Enter amount from Part I, line 27a	2	-8,329.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	497,281.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	497,281.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 3				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). . . . .		2		15,399.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .		3		0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	29,077.	547,819.	0.053078
2015	30,056.	591,620.	0.050803
2014	29,193.	627,124.	0.046551
2013	28,254.	599,974.	0.047092
2012	28,182.	566,103.	0.049782
2 Total of line 1, column (d) . . . . .			2 0.247306
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.049461
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .			4 588,745.
5 Multiply line 4 by line 3 . . . . .			5 29,120.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 190.
7 Add lines 5 and 6 . . . . .			7 29,310.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 27,282.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	379.
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
<b>3</b> Add lines 1 and 2		3	379.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	379.
<b>6</b> Credits/Payments:			
<b>a</b> 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	256.	
<b>b</b> Exempt foreign organizations – tax withheld at source	6 b		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6 c		
<b>d</b> Backup withholding erroneously withheld	6 d		
<b>7</b> Total credits and payments. Add lines 6a through 6d	7	256.	
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	123.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
<b>11</b> Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.		X
If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? ... If 'Yes,' attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered. See instructions ID _____		
<b>b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV.		X
<b>10</b> Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions .....	11	Yes	No
				X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions .....	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address .....	13	X	
	Website address .....			N/A
14	The books are in care of ▶ <u>GARY GUNTHER</u> Telephone no. ▶ <u>208-860-1902</u> Located at ▶ <u>P.O. BOX 50002 BOISE ID</u> ZIP + 4 ▶ <u>83705</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year .....	15	N/A	N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year, did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here .....			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? .....	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) .....	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) .....	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? .....	4 b		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b X

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7 b N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY L. ADAMS PO BOX 9754 BOISE, ID 83707	TRUSTEE 0	0.	0.	0.
LAURA L. ADAMS 4236 TERRACE ST. OAKLAND, CA 94611	TRUSTEE 0	0.	0.	0.
W. W. LESTER, III 23600 S.W. NEWLAND RD. WILSONVILLE, OR 97070	TRUSTEE 0	0.	0.	0.
GARY W. GUNTHER 1900 E. SPRING MEADOW LANE BOISE, ID 83706	TRUSTEE 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1 a</b>	579,737.
<b>b</b>	Average of monthly cash balances	<b>1 b</b>	17,974.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1 d</b>	597,711.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1 e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	597,711.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	8,966.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	588,745.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	29,437.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	29,437.
<b>2 a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2 a</b>	379.
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2 c</b>	379.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	29,058.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	29,058.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	29,058.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	27,282.
<b>b</b>	Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	27,282.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	27,282.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 .....				29,058.
<b>2</b> Undistributed income, if any, as of the end of 2017:				
<b>a</b> Enter amount for 2016 only .....			25,871.	
<b>b</b> Total for prior years: 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012 .....				
<b>b</b> From 2013 .....				
<b>c</b> From 2014 .....				
<b>d</b> From 2015 .....				
<b>e</b> From 2016 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 27,282.				
<b>a</b> Applied to 2016, but not more than line 2a...			25,871.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				1,411.
<b>e</b> Remaining amount distributed out of corpus .....	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. ....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount — see instructions ..			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018. ....				27,647.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a .....	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013 .....				
<b>b</b> Excess from 2014 .....				
<b>c</b> Excess from 2015 .....				
<b>d</b> Excess from 2016 .....				
<b>e</b> Excess from 2017 .....				

BAA

Form 990-PF (2017)



**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE STATEMENT 4				
<b>Total . . . . .</b>			<b>3 a</b>	26,000.
<b>b</b> Approved for future payment				
<b>Total . . . . .</b>			<b>3 b</b>	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]



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## FEDERAL STATEMENTS

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THE L &amp; A FOUNDATION

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT . . . .	\$ 7,763.	\$ 7,763.		
TRUSTEE FEES . . . . .	2,564.	1,282.		\$ 1,282.
<b>TOTAL</b>	<b>\$ 10,327.</b>	<b>\$ 9,045.</b>	<b>\$ 0.</b>	<b>\$ 1,282.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES . . . . .	\$ 300.	\$ 300.		
<b>TOTAL</b>	<b>\$ 300.</b>	<b>\$ 300.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 3**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	124.291 CAUSEWAY EMERG. MKTS	PURCHASED	VARIOUS	11/29/2017
2	60 ISHARES CORE MSCI EMERG. MKTS	PURCHASED	VARIOUS	8/01/2017
3	121.585 NEUBERGER BERMAN LONG SHARES	PURCHASED	VARIOUS	11/29/2017
4	67.399 ROBECO BOSTON PTNRS	PURCHASED	VARIOUS	11/29/2017
5	36 SPDR S&P 500 ETF	PURCHASED	VARIOUS	8/01/2017
6	68.794 VANGUARD 500 INDEX	PURCHASED	VARIOUS	11/29/2017
7	132.24 LOOMIS SAYLES STRAT. ALPHA	PURCHASED	VARIOUS	11/29/2017
8	715.011 NUVEEN R E SECS.	PURCHASED	VARIOUS	7/28/2017
9	112.381 NUVEEN R E SECS.	PURCHASED	VARIOUS	11/29/2017
10	CAPITAL GAIN DIVIDENDS	PURCHASED	VARIOUS	12/31/2017

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	1,766.		1,590.	176.				\$ 176.
2	3,181.		2,428.	753.				753.
3	1,752.		1,594.	158.				158.
4	1,126.		1,025.	101.				101.
5	8,923.		4,748.	4,175.				4,175.
6	16,735.		12,964.	3,771.				3,771.
7	1,316.		1,378.	-62.				-62.
8	16,188.		16,502.	-314.				-314.
9	2,563.		2,594.	-31.				-31.
10	6,672.		0.	6,672.				6,672.
							<b>TOTAL</b>	<b>\$ 15,399.</b>

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## FEDERAL STATEMENTS

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**STATEMENT 4**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
RECREATIONAL AVIATION FOUNDATION 1711 W. COLLEGE AVE BOZEMAN MT 59715	NONE	PC	GENERAL	\$ 3,000.
IDAHO AVIATION FOUNDATION PO BOX 2016 EAGLE ID 83616	NONE	PC	GENERAL	1,000.
ELLA BAKER CENTER 1970 BROADWAY OAKLAND CA 94612	NONE	PC	GENERAL	1,000.
TREASURE VALLEY FAMILY YMCA 1177 W. STATE ST. BOISE ID 83702	NONE	PC	PERMANENT ENDOWMENT	1,500.
IDAHO HUMANE SOCIETY 4775 DORMAN ST. BOISE ID 83705	NONE	PC	GENERAL	1,000.
BOISE RESCUE MISSION PO BOX 1494 BOISE ID 83701	NONE	PC	GENERAL	1,000.
LAND TRUST OF THE TREASURE VALLEY PO BOX 106 BOISE ID 83701	NONE	PC	GENERAL	1,000.
FIRST CONGREGATIONAL CHURCH 2201 WOODLAWN AVE. BOISE ID 83702	NONE	PC	GENERAL	1,000.
ELECTRONIC PRIVACY INFORMATION CENTER 1718 CONNECTICUT AVE. NW, STE 200 WASHINGTON DC 20009	NONE	PC	GENERAL	3,000.
INTERPLAY/BODY WISDOM 2273 TELEGRAPH AVE. OAKLAND CA 94612	NONE	PC	GENERAL	2,000.
INSTITUTE FOR JUSTICE 901 N. GLEBE RD., STE. 900 ARLINGTON VA 22203	NONE	PC	GENERAL SUPPORT	3,500.
THE BUTTERFLY MOVEMENT 3039 CHESTNUT OAKLAND CA 94608	NONE	PC	GENERAL	1,000.

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**STATEMENT 4 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
CAUSA JUSTA::JUST CAUSE PO BOX 3596 OAKLAND CA 94609	NONE	PC	GENERAL	\$ 1,000.
RESOURCE GENERATION, INC. 394 BROADWAY, 5TH FLOOR NEW YORK NY 10013	NONE	PC	GENERAL	700.
IDAHO CONSERVATION LEAGUE 710 N. 6TH ST. BOISE ID 83702	NONE	PC	GENERAL	600.
PILGRIM COVE FOUNDATION PO BOX 867 MCCALL ID 83638	NONE	PC	GENERAL	1,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE. MONTGOMERY AL 36104	NONE	PC	GENERAL	1,000.
INNOCENCE PROJECT 40 WORTH ST., STE. 701 NEW YORK NY 10013	NONE	PC	GENERAL	1,000.
PLANNED PARENTHOOD FEDERATION PO BOX 97166 WASHINGTON DC 20090	NONE	PC	GENERAL	700.
TOTAL				\$ <u>26,000.</u>



The L & A Foundation 52-7240271  
Form 990-PF

Part II, Line 10(b) - Investments - Corporate Stock  
12/31/2017

	Cost	Mkt. Value
22 SCH ST US TRSR ETF	1,104	1,101
200 Exelon Corp.	5,895	7,882
170 Kinder Morgan Inc.	6,085	3,072
957.112 Nuveen ST Bond Fund	9,286	9,399
999.031 Cambiar Intl. Equity Fund	23,667	28,452
238.673 T Rowe Price Midcap Growth Fund	15,661	20,765
603.822 T Rowe Price Midcap Value Fund	15,289	18,356
735 Ishares Core MSCI Eafe	38,926	48,576
389 SPDR S&P 500 ETF	51,245	103,809
940.524 Nuveen Real Est. Sec. Fund	16,268	19,328
224 Vanguard 500 Index Admiral Fund	42,297	55,398
650 Ishares Core MSCI Emerg. Mkts. Fd.	26,281	36,985
965.716 Robeco Boston Ptnrs L S Research Fund	14,205	16,427
979.947 Eaton Vance Global Macro	8,740	8,927
2842.889 Federated Inst. Hi Yield Bond Fund	26,297	28,429
232 Ishares Ibonds Mar 2018 Fd.	5,960	5,932
993.863 Loomis Sayles Abs.Strategy Y Fund	10,348	9,829
3458.738 Oppenheimer Sr. Floating Rate Trust	28,909	28,050
1122.173 Neuberber Berman Long Shares Fd.	13,543	16,440
410.524 T Rowe Price SC Stock Fund	18,094	19,582
2130.489 T Rowe Price Intl. Value Equity Fund	30,597	32,213
2589.630 Causeway Emergint Mkts Instnl. Fund	30,887	36,695
78 Ishares Tips Bond ETF	8,843	8,898
204 Vanguard Global U.S. Real Estate ETF	11928	12,342
641 Ipath D.J. Ubs Commodity ETN	13,811	15,647
	<u>474,166</u>	<u>592,534</u>

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Form 990-PF

Part II, Line 10(b) - Investments - Corporate Stock  
12/31/2016

	Cost	Mkt. Value
22 SCH ST US TRSR ETF	1,104	1,109
200 Exelon Corp.	5,895	7,098
170 Kinder Morgan Inc.	6,085	3,521
957.112 Nuveen ST Bond Fund	9,286	9,428
999.03 1 Cambiar Intl. Equity Fund	23,667	23,957
238.673 T Rowe Price Midcap Growth Fund	15,661	17,985
603.822 T Rowe Price Midcap Value Fund	15,289	17,547
735 Ishares Core MSCI Eafe	38,926	39,418
425 SP DR S&P 500 ETF	55,994	95,000
1767.916 Nuveen Real Estate Sec. Fund	35,364	39,018
293 Vanguard 500 Index Admiral Fund	55,261	60,574
710 Ishares Core MSCI Emerging Markets	28,709	30,139
1033.115 Robeco Boston Partners L S Research Fund	15,230	15,962
849.905 Eaton Vance Global Macro	7,663	7,683
2842.889 Federated Inst. Hi Yield Bond Fund	26,297	28,031
505 Ishares Dow Jones UBS Commodities Fd.	10,655	12,236
1126.103 Loomis Sayles Abs. Strategy Y Fund	11,725	11,092
3458.738 Oppenheimer Sr. Floating Rate Trust	28,909	28,120
1243.758 Neuberber Berman Long Shares	15,137	16,069
410.524 T Rowe Price SC Stock Fund	18,094	18,445
2130.489 T Rowe Price Growth & Income Fund	30,597	27,292
2713.921 Causeway Emerging Mkts Instl. Fund	32,476	27,953
	<u>488,024</u>	<u>537,677</u>