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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation: GEORGE WASSERMAN FAMILY FOUNDATION, INC. C/O GROSSBERG COMPANY. A Employer identification number: 52-6035888. B Telephone number: 301-571-1900. C if exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

POSTMARK DATE MAY 18 2018

8/15

SCANNED JUL 1 2018

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27). Total revenue: 622,175. Total expenses: 564,649. Net investment income: 581,287. Adjusted net income: N/A.

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GEORGE WASSERMAN FAMILY FOUNDATION, INC.

Form 990-PF (2017)

C/O GROSSBERG COMPANY

52-6035888

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		593,003.	634,432.	634,432.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		2,756,608.	3,829,493.	4,822,989.
	c	Investments - corporate bonds STMT 7		5,457,806.	4,407,951.	4,475,560.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ PURCHASED INTEREST)		7,028.	95.	95.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,814,445.	8,871,971.	9,933,076.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 8)		12,357.	12,357.	
23	Total liabilities (add lines 17 through 22)		12,357.	12,357.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		8,802,088.	8,859,614.		
30	Total net assets or fund balances		8,802,088.	8,859,614.		
31	Total liabilities and net assets/fund balances		8,814,445.	8,871,971.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,802,088.
2	Enter amount from Part I, line 27a	2	57,526.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,859,614.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,859,614.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,351,274.		4,026,830.	324,444.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			324,444.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	324,444.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	537,909.	9,553,343.	.056306
2015	541,430.	9,776,279.	.055382
2014	546,026.	9,973,362.	.054748
2013	539,614.	9,976,083.	.054091
2012	559,104.	10,085,887.	.055434

2 Total of line 1, column (d)	2	.275961
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.055192
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,736,652.
5 Multiply line 4 by line 3	5	537,385.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,813.
7 Add lines 5 and 6	7	543,198.
8 Enter qualifying distributions from Part XII, line 4	8	543,753.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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C/O GROSSBERG COMPANY

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,813.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	5,813.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,813.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	565.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	565.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	42.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,290.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>GROSSBERG COMPANY LLP</u> Telephone no. ► <u>301-571-1900</u> Located at ► <u>6500 ROCK SPRING DR, #200, BETHESDA, MD</u> ZIP+4 ► <u>20817</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		
	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		
	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN J. KAPLAN 10642 MACARTHUR BLVD POTOMAC, MD 20854	PRESIDENT 0.00	0.	0.	0.
LISA W. GILL 13100 RIVER ROAD POTOMAC, MD 20854	VICE PRES 0.00	0.	0.	0.
AARON STOPAK 6305 MOUNTAIN BRANCH COURT BETHESDA, MD 20817	VICE PRES/EXECUTIVE DIRECT 20.00	45,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	9,394,752.
b Average of monthly cash balances	1b	490,174.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	9,884,926.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,884,926.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,274.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,736,652.
6 Minimum investment return. Enter 5% of line 5	6	486,833.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	486,833.
2a Tax on investment income for 2017 from Part VI, line 5	2a	5,813.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	5,813.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	481,020.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	481,020.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	481,020.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	543,753.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	543,753.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,813.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	537,940.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				481,020.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014	39,270.			
d From 2015	58,558.			
e From 2016	64,448.			
f Total of lines 3a through e	162,276.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 543,753.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				481,020.
e Remaining amount distributed out of corpus	62,733.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	225,009.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	225,009.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014	39,270.			
c Excess from 2015	58,558.			
d Excess from 2016	64,448.			
e Excess from 2017	62,733.			

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFTERSCHOOL ALL-STARS 1331 H STREET NWM SUITE 1100 WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN FRIENDS OF ISRAEL PHILARMONIC 122 EAST 42ND ST. NEW YORK, NY 10168	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN ISRAEL CULTURAL FDN 20 EAST 46TH ST, 15TH FL NEW YORK, NY 10017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN RED CROSS P.O. BOX 37295 WASHINGTON, DC 20013	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
Total SEE CONTINUATION SHEET(S)				▶ 3a 480,000.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHEVY CHASE #2718			
b CHEVY CHASE #2718			
c CHEVY CHASE #2718			
d FIRST MANHATTAN #0875			
e FIRST MANHATTAN #0875			
f SCHWAB #2706			
g SCHWAB #2706			
h SCHWAB #2706			
i SCHWAB #2923			
j SCHWAB #2923			
k SCHWAB #3169			
l SCHWAB #3169			
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 433,786.		428,483.	5,303.
b 622,485.		635,633.	-13,148.
c 835,002.		823,856.	11,146.
d 37,884.		38,404.	-520.
e 32,133.		22,186.	9,947.
f 194,177.		177,343.	16,834.
g 1,134,752.		995,189.	139,563.
h 45,414.		45,778.	-364.
i 199,246.		192,604.	6,642.
j 781,719.		647,045.	134,674.
k 18,039.		18,404.	-365.
l 1,820.		1,905.	-85.
m 14,817.			14,817.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,303.
b			-13,148.
c			11,146.
d			-520.
e			9,947.
f			16,834.
g			139,563.
h			-364.
i			6,642.
j			134,674.
k			-365.
l			-85.
m			14,817.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	324,444.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6); If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN SOCIETY FOR PREVENTION OF CRUELTY OF ANIMALS 424 E. 92ND STREET NEW YORK, NY 10128	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
ASIA SOCIETY 725 PARK AND MUSEUM NEW YORK, NY 10021	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
BALLOU HIGH SCHOOL MARCHING BAND 3401 4TH ST, SE WASHINGTON, DC 20032	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
BCC RESCUE SQUAD 5020 BATTERY LANDE BETHESDA, MD 20814	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
BISHOP JOHN THOMAS WALKER NATIONAL LEARNING CENTER INC. 1801 MISSISSIPPI AVENUE, SE WASHINGTON, DC 20020	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	1,000.
BREAD FOR THE CITY 1525 7TH ST, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
BRIGHT BEGINNING 128 M STREET, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
CAPITAL AREA FOOD BANK 645 TAYLOR ST NE WASHINGTON, DC 20017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
CATHOLIC CHARITIES - IMMIGRATION SERVICES 924 G STREET, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,500.
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
Total from continuation sheets				455,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONFLICT RESOLUTION CENTER OF MONTGOMERY COUNTY 4805 EDGEMOOR LANE BETHESDA, MD 20814	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,500.
DANCE PLACE 3225 8TH ST, NE WASHINGTON, DC 20017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
DC CENTRAL KITCHEN 425 2ND ST, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
DC JCC THEATRE J 1529 16TH ST, NW WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
DC SCORES 1224 M ST, NW, #200 WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
DC VOTE 2000 P ST, NW, #200 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	1,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001-5004	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
DUKE ELLINGTON SCHOOL OF ARTS 3500 R ST NW, SUITE 100 WASHINGTON, DC 20007	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
FISHER HOUSE FOUNDATION INC 1401 ROCKVILLE PIKE # 600 ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
GEORGETOWN UNIVERSITY 3800 RESEVOIR RD NW WASHINGTON, DC	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY MONTGOMERY COUNTY 9110 GAITHER ROAD GAITHERSBURG, MD 20877	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
HEBREW HOME OF GREATER WASHINGTON 6121 MONTROSE ROAD ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
HEIFER INTERNATIONAL FOUNDATION 1 WORLD AVENUE LITTLE ROCK, AR 72202	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
HIGHER ACHIEVEMENT 1701 K ST. NW, SUITE 1000 WASHINGTON, DC 20006	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
HILLEL - HOUSE OF BOSTON UNIVERSITY 213 BAY STATE ROAD BOSTON, MA 02215	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
IONA SENIOR SERVICES 4125 ALBERMARLE ST, NW WASHINGTON, DC 20016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
JEWISH COMMUNITY CENTER OF ROCKVILLE 6125 MONTROSE ROAD ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
JEWISH COMMUNITY RELATIONS COUNCIL 6101 MONTROSE ROAD ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
JEWISH COUNCIL FOR THE AGING 11820 PARKLAWN DR ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
JEWISH FOUNDATION OF GROUP HOMES 1500 EAST JEFFERSON ST. ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH HISTORICAL SOCIETY OF GREATER WASHINGTON 701 3RD STREET, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
JEWISH SOCIAL SERVICE AGENCY 5100 WISCONSIN AVE, NW WASHINGTON, DC 20016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
JUMP START: READ FOR THE RECORD 6701 CARNEGIE AVE, #100 CLEVELAND, OH 44103	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	3,000.
KID MUSEUM 6400 DEMOCRACY BLVD BETHESDA, MD 20817	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
LEVINE SCHOOL OF MUSIC 2801 UPTON STREET, NW WASHINGTON, DC 20008	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
MARTHA'S TABLE 2114 14TH STREET, NW WASHINGTON, DC 20009	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
NATIONAL GALLERY OF ART 7TH & CONSTITUTION AVE, NW WASHINGTON, DC 20565	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	20,000.
NEPALLTI WASHINGTON, DC	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	4,000.
NEW AMERICA FOUNDATION 1899 L STREET, NW, SUITE 400 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	25,000.
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE BOSTON, MA 02446	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEACE PLAYER'S INTERNATIONAL 1455 PENNSYLVANIA AVENUE, NW SUITE 640 WASHINGTON, DC 20004	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	8,000.
POPLAR SPRING ANIMAL SANCTUARY 15200 MOUNT NEBO ROAD POOLESVILLE, MD 20837	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	1,500.
POTOMAC CONSERVANCY 8601 GEORGIA AVENUE SILVER SPRING, MD 20910	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
SASHA BRUCE YOUTHWORK 1312 E CAPITOL ST, NE WASHINGTON, DC 20003	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
SEED FOUNDATION 1776 MASSACHUSETTS AVENUE, NW, SUITE 600 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
SITAR ARTS CENTER 1700 KALORAMA ROAD, NW WASHINGTON, DC 20009	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	1,000.
SIXTH & I SYNAGOGUE 600 I ST. NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
SO OTHERS MIGHT EAT 71 O ST NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
STUDIO THEATHER 1501 14TH STREET WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
SUBURBAN HOSPITAL - PEDIATRIC EMERGENCY CENTER 8600 OLD GEORGETOWN RD BETHESDA, MD 20814	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DIENER SCHOOL 11510 FALLS ROAD POTOMAC, MD 20854	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
THE PHILLIPS COLLECTION 1600 21ST, NW WASHINGTON, DC 20009	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
THE WASHINGTON INSTITUTE FOR NEAR EAST POLICY 1111 19TH ST, NW WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
UCSF FOUNDATION UCSF BOX 0248 SAN FRANCISCO, CA 94143-0248	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
UNICEF FOR SYRIAN REFUGEES 125 MAIDEN LANE, 11TH FLOOR NEW YORK, NY 10038	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL, SW WASHINGTON, DC 20024	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
UNIVERSITY SYSTEM OF MARYLAND FOUNDATION, INC. 3300 METZEROTT ROAD ADELPHI, MD 20783	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
URBAN ALLIANCE 1327 14TH ST, NW, #200 WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
URJ KESHER BIRTHRIGHT 633 3RD AVE NEW YORK, NY 10017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	4,500.
WASHINGTON HEBREW - SOCIAL JUSTICE CENTER FUND 3935 MACOMB ST, NW WASHINGTON, DC 20016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHEVY CHASE/FIRST MANHATTEN	312,548.	14,817.	297,731.	277,738.	
TO PART I, LINE 4	312,548.	14,817.	297,731.	277,738.	

FORM 990-PF	ACCOUNTING FEES				STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,300.	1,650.		1,650.	
TO FORM 990-PF, PG 1, LN 16B	3,300.	1,650.		1,650.	

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	29,274.	14,637.		14,637.	
TO FORM 990-PF, PG 1, LN 16C	29,274.	14,637.		14,637.	

FORM 990-PF	TAXES				STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	2,143.	2,143.		0.	
PAYROLL	3,469.	1,734.		1,734.	
TO FORM 990-PF, PG 1, LN 18	5,612.	3,877.		1,734.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE/CONTRACT LABOR/MISC	1,463.	731.		732.
TO FORM 990-PF, PG 1, LN 23	1,463.	731.		732.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CHEVY CHASE TRUST - STOCKS	1,269,222.	2,053,791.	
CHARLES SCHWAB - STOCKS	2,560,271.	2,769,198.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,829,493.	4,822,989.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CHEVY CHASE TRUST - BONDS	4,359,441.	4,428,210.	
CHARLES SCHWAB - BONDS	48,510.	47,350.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,407,951.	4,475,560.	

FORM 990-PF	OTHER LIABILITIES		STATEMENT 8
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAX PAYABLE	12,357.	12,357.	
TOTAL TO FORM 990-PF, PART II, LINE 22	12,357.	12,357.	