Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
FANCY HILL FOUNDATION

A Employer identification number
52-2284314

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
901 SOUTH BOND STREET SUITE 400

B Telephone number (see instructions)
(410) 537-5404

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 8,658,548

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	177,633	176,767		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	325,262			
	b	Gross sales price for all assets on line 6a 3,698,080				
	7	Capital gain net income (from Part IV, line 2)		325,262		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	502,895	502,029		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	33,214	33,214		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	8,496	1,791		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,710	35,005	0	0
	25	Contributions, gifts, grants paid	420,000			420,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	461,710	35,005	0	420,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	41,185			
	b	**Net investment income** (if negative, enter -0-)		467,024		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	259,962	309,610	309,610
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,913,158	3,802,220	5,176,736
c	Investments—corporate bonds (attach schedule)	573,170	676,000	672,202
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	2,380,468	2,500,000	2,500,000
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,126,758	7,287,830	8,658,548
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	7,126,758	7,287,830	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	7,126,758	7,287,830	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,126,758	7,287,830	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,126,758
2	Enter amount from Part I, line 27a	2	41,185
3	Other increases not included in line 2 (itemize) ▶	3	119,887
4	Add lines 1, 2, and 3	4	7,287,830
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,287,830

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	325,262
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	453,719	7,820,034	0 05802
2015	316,961	8,117,888	0 039045
2014	269,760	5,937,332	0 045435
2013	241,685	5,247,174	0 04606
2012	55,000	4,812,805	0 011428

2 Total of line 1, column (d)	2	0 199988
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039998
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,171,366
5 Multiply line 4 by line 3	5	326,838
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,670
7 Add lines 5 and 6	7	331,508
8 Enter qualifying distributions from Part XII, line 4	8	420,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,670
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,670
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,670
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,412		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,412
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,742
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 1,742	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5404

Located at ▶901 SOUTH BOND STREET BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . . . ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	7,983,295
b	Average of monthly cash balances.		1b	312,508
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	8,295,803
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	8,295,803
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	124,437
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,171,366
6	**Minimum investment return.** Enter 5% of line 5.		6	408,568

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	408,568
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 4,670		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	4,670
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	403,898
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	403,898
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	403,898

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	420,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	420,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,670
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	415,330

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				403,898
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			226,227	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 0				
b From 2013. 0				
c From 2014. 0				
d From 2015. 0				
e From 2016. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 420,000				
a Applied to 2016, but not more than line 2a			226,227	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				193,773
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				210,125
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013. . . . 0				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 0				
d Excess from 2016. . . . 0				
e Excess from 2017. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				420,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	177,633	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	325,262	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				502,895	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 502,895

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2018-05-01 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JERRY L ADAMS		2018-05-01		P01776553

Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST

Firm's EIN ▶

Firm's address ▶ 901 SOUTH BOND STREET

BALTIMORE, MD 21231

Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ANSYS INC		2014-07-24	2017-01-05
4 ANSYS INC		2014-07-23	2017-01-06
5 ANSYS INC		2014-07-23	2017-01-06
6 ANSYS INC		2014-07-17	2017-01-09
24 UNDER ARMOUR INC CL A		2015-09-03	2017-01-09
10 DAVITA INC		2016-08-31	2017-01-10
32 UNDER ARMOUR INC CL A		2015-09-03	2017-01-10
5 DAVITA INC		2016-08-31	2017-01-11
15000 ISHARES RUSSELL 1000 VALUE ETF		2016-11-18	2017-01-11
10 DAVITA INC		2016-08-25	2017-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
569		463	106
376		307	69
470		383	87
567		452	115
735		1,165	-430
645		644	1
988		1,546	-558
316		321	-5
1,693,238		1,628,475	64,763
635		642	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			106
			69
			87
			115
			-430
			1
			-558
			-5
			64,763
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 DAVITA INC		2016-08-26	2017-01-12
14 UNDER ARMOUR INC CL A		2015-09-02	2017-01-12
21 ALEXION PHARMACEUTICALS INC		2015-09-24	2017-01-13
6 ANSYS INC		2014-07-21	2017-01-13
26 DEXCOM INC		2016-09-27	2017-01-13
13 ALEXION PHARMACEUTICALS INC		2015-09-24	2017-01-17
820 FMC TECHNOLOGIES INC		2017-01-11	2017-01-17
18 UNDER ARMOUR INC CL A		2015-08-27	2017-01-17
2 ANSYS INC		2014-07-18	2017-01-18
5 ANSYS INC		2014-07-18	2017-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
696		705	-9
426		673	-247
2,892		3,430	-538
565		450	115
2,234		2,413	-179
1,766		2,030	-264
29,135		30,045	-910
544		863	-319
187		150	37
469		286	183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			-247
			-538
			115
			-179
			-264
			-910
			-319
			37
			183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 ALEXION PHARMACEUTICALS INC		2015-09-24	2017-01-20
10 DEXCOM INC		2016-08-01	2017-01-20
11 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-01-23
16 DEXCOM INC		2016-09-28	2017-01-23
18 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-01-24
9 ANSYS INC		2010-10-13	2017-01-24
5 ANSYS INC		2010-10-13	2017-01-25
33 DEXCOM INC		2016-09-28	2017-01-25
2 ANSYS INC		2010-10-13	2017-01-26
108 STARBUCKS CORP		2012-11-01	2017-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,056		1,236	-180
801		924	-123
1,452		1,689	-237
1,282		1,479	-197
2,340		2,763	-423
848		408	440
475		226	249
2,669		3,045	-376
190		90	100
6,065		2,500	3,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-180
			-123
			-237
			-197
			-423
			440
			249
			-376
			100
			3,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
127 STARBUCKS CORP		2016-09-27	2017-01-27
4 ANSYS INC		2010-10-13	2017-01-30
54 UNDER ARMOUR INC CL A		2015-09-01	2017-01-30
21 DAVITA INC		2016-08-26	2017-01-31
7 DEXCOM INC		2016-08-30	2017-01-31
141 UNDER ARMOUR INC CL A		2015-12-17	2017-01-31
141 UNDER ARMOUR INC CL A		2016-01-21	2017-01-31
358 UNDER ARMOUR INC		2015-12-31	2017-01-31
97 4149 UNDER ARMOUR INC		2016-01-21	2017-01-31
422 5851 UNDER ARMOUR INC		2016-10-26	2017-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,132		7,119	13
373		181	192
1,564		2,518	-954
1,339		1,341	-2
554		645	-91
3,051		6,176	-3,125
3,036		5,332	-2,296
6,920		15,628	-8,708
1,869		3,453	-1,584
8,106		13,334	-5,228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			192
			-954
			-2
			-91
			-3,125
			-2,296
			-8,708
			-1,584
			-5,228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 DAVITA INC		2016-10-14	2017-02-01
13 DAVITA INC		2008-01-14	2017-02-01
16 DAVITA INC		2016-10-14	2017-02-01
17 DEXCOM INC		2016-07-29	2017-02-01
27 MEAD JOHNSON NUTRITION CO		2015-07-15	2017-02-01
50 DAVITA INC		2008-01-14	2017-02-02
4 DEXCOM INC		2016-07-29	2017-02-02
142 MEAD JOHNSON NUTRITION CO		2015-07-15	2017-02-02
31 MEAD JOHNSON NUTRITION CO		2016-08-26	2017-02-02
90 DAVITA INC		2008-01-14	2017-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
965		953	12
835		381	454
1,027		1,007	20
1,354		1,562	-208
1,895		2,334	-439
3,236		1,467	1,769
320		368	-48
12,055		10,242	1,813
2,632		2,586	46
5,848		2,621	3,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12
			454
			20
			-208
			-439
			1,769
			-48
			1,813
			46
			3,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
21 MEAD JOHNSON NUTRITION CO		2013-07-09	2017-02-03
14 DAVITA INC		2007-12-13	2017-02-06
38 FACEBOOK INC A		2015-04-17	2017-02-06
8 ESTEE LAUDER COMPANIES CL A		2016-05-17	2017-02-06
70 STARBUCKS CORP		2012-11-01	2017-02-06
7 DEXCOM INC		2016-07-29	2017-02-07
36 ESTEE LAUDER COMPANIES CL A		2016-09-08	2017-02-07
19 STARBUCKS CORP		2012-10-26	2017-02-07
494 BORG WARNER AUTOMOTIVE INC		2017-01-11	2017-02-08
11 DAVITA INC		2007-12-13	2017-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,767		1,469	298
914		397	517
4,999		3,203	1,796
663		736	-73
3,883		1,600	2,283
560		643	-83
2,992		3,260	-268
1,056		434	622
19,749		19,871	-122
711		312	399

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			298
			517
			1,796
			-73
			2,283
			-83
			-268
			622
			-122
			399

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 DAVITA INC		2007-12-13	2017-02-09
7 DEXCOM INC		2016-08-29	2017-02-09
10 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-21	2017-02-10
90 COGNIZANT TECH SOLUTIONS CRP COM		2016-12-20	2017-02-10
5 DAVITA INC		2007-12-13	2017-02-10
7 DEXCOM INC		2016-08-29	2017-02-10
37 STARBUCKS CORP		2012-10-26	2017-02-10
13552 342 BROWN ADVISORY SUSTAINABLE GROWTH		2012-07-03	2017-02-13
37 COGNIZANT TECH SOLUTIONS CRP COM		2016-09-30	2017-02-13
45 COGNIZANT TECH SOLUTIONS CRP COM		2014-08-06	2017-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
905		397	508
559		642	-83
576		552	24
5,183		4,865	318
324		142	182
560		639	-79
2,076		845	1,231
238,250		136,455	101,795
2,138		1,768	370
2,596		1,978	618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			508
			-83
			24
			318
			182
			-79
			1,231
			101,795
			370
			618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26 COGNIZANT TECH SOLUTIONS CRP COM		2016-09-30	2017-02-13
9 DEXCOM INC		2016-08-04	2017-02-13
9 DAVITA INC		2007-12-13	2017-02-14
11 DEXCOM INC		2016-08-05	2017-02-14
13 DEXCOM INC		2016-08-05	2017-02-14
40 DAVITA INC		2007-12-13	2017-02-15
22 DEXCOM INC		2016-08-09	2017-02-15
25 ESTEE LAUDER COMPANIES CL A		2016-09-09	2017-02-15
17 ESTEE LAUDER COMPANIES CL A		2012-03-16	2017-02-15
20 DAVITA INC		2008-01-07	2017-02-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,500		1,239	261
724		821	-97
583		255	328
892		1,003	-111
1,044		1,185	-141
2,593		1,135	1,458
1,825		2,003	-178
2,090		2,193	-103
1,421		1,075	346
1,293		566	727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			261
			-97
			328
			-111
			-141
			1,458
			-178
			-103
			346
			727

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
67 DAVITA INC		2008-01-07	2017-02-17
19 DAVITA INC		2008-01-07	2017-02-17
120 DAVITA INC		2008-03-03	2017-02-21
31 DAVITA INC		2008-03-03	2017-02-21
11 COSTCO WHOLESALE CORPORATION		2016-05-03	2017-02-23
43 FACEBOOK INC A		2015-04-17	2017-02-23
1 AMAZON COM INC		2015-01-29	2017-02-24
5 AMAZON COM INC		2017-02-06	2017-02-24
9 COSTCO WHOLESALE CORPORATION		2016-05-04	2017-02-24
574 TARGET CORPORATION		2017-01-11	2017-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,503		1,869	2,634
1,272		530	742
8,238		3,087	5,151
2,112		748	1,364
1,937		1,669	268
5,812		3,501	2,311
845		306	539
4,224		4,034	190
1,588		1,365	223
32,542		41,095	-8,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,634
			742
			5,151
			1,364
			268
			2,311
			539
			190
			223
			-8,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 DEXCOM INC		2016-08-09	2017-03-08
14 EDWARDS LIFESCIENCES CORP		2017-02-09	2017-03-08
35 EDWARDS LIFESCIENCES CORP		2017-02-09	2017-03-09
24 DEXCOM INC		2016-08-09	2017-03-10
51 STARBUCKS CORP		2012-10-26	2017-03-10
12 DEXCOM INC		2016-08-26	2017-03-13
3 INTUITIVE SURGICAL INC		2016-11-11	2017-03-13
72 STARBUCKS CORP		2012-10-26	2017-03-13
2 DEXCOM INC		2016-08-19	2017-03-14
1 INTUITIVE SURGICAL INC		2013-09-30	2017-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
236		273	-37
1,257		1,271	-14
3,193		3,174	19
1,874		2,182	-308
2,779		1,165	1,614
934		1,090	-156
2,204		1,863	341
3,927		1,645	2,282
155		182	-27
737		375	362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-37
			-14
			19
			-308
			1,614
			-156
			341
			2,282
			-27
			362

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 INTUITIVE SURGICAL INC		2016-11-11	2017-03-14
4 DEXCOM INC		2016-08-19	2017-03-15
52 STARBUCKS CORP		2012-10-26	2017-03-15
6 DEXCOM INC		2016-08-19	2017-03-16
44 STARBUCKS CORP		2012-10-26	2017-03-16
7 DEXCOM INC		2016-08-19	2017-03-17
33 STARBUCKS CORP		2012-10-26	2017-03-17
23 COGNIZANT TECH SOLUTIONS CRP COM		2014-08-06	2017-04-03
23 COGNIZANT TECH SOLUTIONS CRP COM		2014-08-06	2017-04-03
30 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,212		1,863	349
311		363	-52
2,832		1,188	1,644
466		545	-79
2,411		1,005	1,406
550		635	-85
1,833		754	1,079
1,353		1,011	342
1,339		868	471
1,743		245	1,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			349
			-52
			1,644
			-79
			1,406
			-85
			1,079
			342
			471
			1,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-04
89 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-05
24 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-06
15 MEAD JOHNSON NUTRITION CO		2013-07-09	2017-04-07
28 MEAD JOHNSON NUTRITION CO		2010-12-31	2017-04-10
16 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-11
16 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-11
43 MEAD JOHNSON NUTRITION CO		2010-12-06	2017-04-11
25 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-12
63 MEAD JOHNSON NUTRITION CO		2010-12-06	2017-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,493		490	3,003
5,217		727	4,490
1,397		196	1,201
1,340		1,026	314
2,501		1,740	761
941		131	810
941		131	810
3,814		2,669	1,145
1,468		204	1,264
5,589		3,911	1,678

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,003
			4,490
			1,201
			314
			761
			810
			810
			1,145
			1,264
			1,678

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 MEAD JOHNSON NUTRITION CO		2011-04-05	2017-04-13
36 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-17
46 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-18
19 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-19
63 MEAD JOHNSON NUTRITION CO		2011-04-05	2017-04-19
89 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-20
30 DANAHER CORP		2016-07-21	2017-04-20
93 COGNIZANT TECH SOLUTIONS CRP COM		2008-12-05	2017-04-21
21 DANAHER CORP		2016-08-10	2017-04-24
23 MEAD JOHNSON NUTRITION CO		2011-04-05	2017-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,838		1,955	883
2,111		294	1,817
2,664		376	2,288
1,104		155	949
5,589		3,693	1,896
5,154		727	4,427
2,512		2,439	73
5,380		760	4,620
1,730		1,706	24
2,044		1,339	705

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			883
			1,817
			2,288
			949
			1,896
			4,427
			73
			4,620
			24
			705

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21 MEAD JOHNSON NUTRITION CO		2011-03-29	2017-04-25
25 MEAD JOHNSON NUTRITION CO		2011-03-29	2017-04-26
16 MEAD JOHNSON NUTRITION CO		2011-01-31	2017-04-27
2 INTUITIVE SURGICAL INC		2013-09-30	2017-04-28
76 MEAD JOHNSON NUTRITION CO		2011-01-31	2017-04-28
32 STARBUCKS CORP		2012-10-31	2017-04-28
44 VISA INC CLASS A SHARES		2013-08-26	2017-04-28
3 INTUITIVE SURGICAL INC		2013-12-04	2017-05-01
14 ACUITY BRANDS INC		2017-02-27	2017-05-03
77 AKAMAI TECHNOLOGIES COM		2015-09-02	2017-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,864		1,221	643
2,220		1,453	767
1,422		929	493
1,672		750	922
6,742		4,414	2,328
1,914		731	1,183
4,015		1,942	2,073
2,518		1,114	1,404
2,488		3,068	-580
4,067		5,454	-1,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			643
			767
			493
			922
			2,328
			1,183
			2,073
			1,404
			-580
			-1,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 AKAMAI TECHNOLOGIES COM		2015-08-27	2017-05-03
11 WABTEC COM		2015-12-01	2017-05-03
2 ALPHABET INC CL A		2008-12-03	2017-05-04
6 WABTEC COM		2015-12-02	2017-05-04
10 AKAMAI TECHNOLOGIES COM		2015-08-27	2017-05-05
22 AKAMAI TECHNOLOGIES COM		2017-01-27	2017-05-05
6 WABTEC COM		2015-12-02	2017-05-05
37 AKAMAI TECHNOLOGIES COM		2017-01-27	2017-05-08
12 AKAMAI TECHNOLOGIES COM		2015-08-25	2017-05-08
2 AKAMAI TECHNOLOGIES COM		2017-01-27	2017-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
795		1,053	-258
905		880	25
1,910		278	1,632
492		478	14
522		702	-180
1,147		1,492	-345
497		474	23
1,877		2,509	-632
602		808	-206
100		136	-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-258
			25
			1,632
			14
			-180
			-345
			23
			-632
			-206
			-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 AMAZON COM INC		2015-01-29	2017-05-08
7 AKAMAI TECHNOLOGIES COM		2015-08-25	2017-05-09
28 AKAMAI TECHNOLOGIES COM		2015-08-25	2017-05-09
44 AKAMAI TECHNOLOGIES COM		2015-08-26	2017-05-10
27 AKAMAI TECHNOLOGIES COM		2015-08-26	2017-05-11
18 ACUITY BRANDS INC		2017-02-24	2017-05-12
16 ACUITY BRANDS INC		2017-01-17	2017-05-12
17 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-12
3 ACUITY BRANDS INC		2017-01-17	2017-05-15
13 ACUITY BRANDS INC		2017-01-17	2017-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,724		1,529	3,195
353		471	-118
1,413		1,885	-472
2,193		2,952	-759
1,346		1,805	-459
3,122		3,882	-760
2,767		3,361	-594
841		1,136	-295
532		630	-98
2,288		2,717	-429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,195
			-118
			-472
			-759
			-459
			-760
			-594
			-295
			-98
			-429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-15
17 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-15
4 ACUITY BRANDS INC		2017-01-10	2017-05-16
16 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-16
13 ACUITY BRANDS INC		2017-01-11	2017-05-17
12 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-17
22 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-17
20 ACUITY BRANDS INC		2017-01-23	2017-05-18
3 ACUITY BRANDS INC		2017-01-27	2017-05-18
35 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
448		602	-154
848		1,136	-288
693		835	-142
793		1,069	-276
2,203		2,713	-510
574		787	-213
1,053		1,360	-307
3,383		4,142	-759
508		620	-112
1,649		2,164	-515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-154
			-288
			-142
			-276
			-510
			-213
			-307
			-759
			-112
			-515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
66 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-19
12 ACUITY BRANDS INC		2017-01-27	2017-05-22
35 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-22
7 ACUITY BRANDS INC		2017-01-27	2017-05-23
17 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-23
5 00013 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-05-23
59 99987 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-05-23
44 ALEXION PHARMACEUTICALS INC		2016-01-28	2017-05-23
2 ACUITY BRANDS INC		2017-01-09	2017-05-24
40 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,130		4,080	-950
2,049		2,469	-420
1,672		2,164	-492
1,191		1,435	-244
807		1,051	-244
525		768	-243
6,299		9,212	-2,913
4,667		6,711	-2,044
338		406	-68
1,906		2,473	-567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-950
			-420
			-492
			-244
			-244
			-243
			-2,913
			-2,044
			-68
			-567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
77 ALEXION PHARMACEUTICALS INC		2016-01-29	2017-05-24
9 ALEXION PHARMACEUTICALS INC		2016-06-07	2017-05-24
50 ALEXION PHARMACEUTICALS INC		2016-07-11	2017-05-24
65 AKAMAI TECHNOLOGIES COM		2016-05-16	2017-05-25
27 ALEXION PHARMACEUTICALS INC		2016-07-11	2017-05-25
50 TRIPADVISOR INC		2015-06-17	2017-05-25
2 ACUITY BRANDS INC		2017-01-09	2017-05-26
4 AKAMAI TECHNOLOGIES COM		2016-05-16	2017-05-26
67 ALEXION PHARMACEUTICALS INC		2016-07-08	2017-05-26
67 TRIPADVISOR INC		2015-05-21	2017-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,794		12,684	-4,890
911		1,250	-339
5,030		6,589	-1,559
3,125		4,008	-883
2,707		3,389	-682
1,997		3,964	-1,967
330		406	-76
191		205	-14
6,549		8,284	-1,735
2,606		5,519	-2,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,890
			-339
			-1,559
			-883
			-682
			-1,967
			-76
			-14
			-1,735
			-2,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 ACUITY BRANDS INC		2017-01-09	2017-05-30
4 AKAMAI TECHNOLOGIES COM		2016-05-16	2017-05-30
28 AKAMAI TECHNOLOGIES COM		2016-05-17	2017-05-30
59 ALEXION PHARMACEUTICALS INC		2016-12-12	2017-05-30
74 TRIPADVISOR INC		2015-05-05	2017-05-30
15 ACUITY BRANDS INC		2017-01-09	2017-05-31
8 AKAMAI TECHNOLOGIES COM		2016-05-13	2017-05-31
32 AKAMAI TECHNOLOGIES COM		2016-07-27	2017-05-31
18 ALEXION PHARMACEUTICALS INC		2016-12-12	2017-05-31
31 0001 TRIPADVISOR INC		2015-04-03	2017-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
814		1,015	-201
190		205	-15
1,328		1,419	-91
5,770		6,777	-1,007
2,882		6,497	-3,615
2,432		3,046	-614
377		404	-27
1,508		1,614	-106
1,769		2,026	-257
1,194		2,867	-1,673

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-201
			-15
			-91
			-1,007
			-3,615
			-614
			-27
			-106
			-257
			-1,673

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 9999 TRIPADVISOR INC		2015-04-22	2017-05-31
24 ACUITY BRANDS INC		2017-01-09	2017-06-01
4 AMAZON COM INC		2015-01-29	2017-06-14
2 INTUITIVE SURGICAL INC		2013-12-04	2017-06-14
2 INTUITIVE SURGICAL INC		2013-12-04	2017-06-15
1 INTUITIVE SURGICAL INC		2013-12-04	2017-06-16
20 COSTCO WHOLESALE CORPORATION		2016-05-05	2017-06-21
27 COSTCO WHOLESALE CORPORATION		2016-05-05	2017-06-23
6 ALPHABET INC CL A		2008-12-03	2017-06-28
4 AMAZON COM INC		2015-01-22	2017-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,657		4,269	-2,612
3,995		4,873	-878
3,899		1,223	2,676
1,811		739	1,072
1,798		739	1,059
913		370	543
3,263		2,998	265
4,252		3,839	413
5,713		833	4,880
3,903		1,221	2,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,612
			-878
			2,676
			1,072
			1,059
			543
			265
			413
			4,880
			2,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
37 COSTCO WHOLESALE CORPORATION		2015-06-19	2017-07-07
38 TRIPADVISOR INC		2015-04-01	2017-07-07
41 TRIPADVISOR INC		2015-06-08	2017-07-10
25 EDWARDS LIFESCIENCES CORP		2017-02-08	2017-07-13
4 AMAZON COM INC		2015-01-22	2017-07-28
27 FACEBOOK INC A		2017-05-23	2017-07-28
2 FACEBOOK INC A		2015-04-17	2017-07-28
57 NXP SEMICONDUCTORS NV		2015-07-07	2017-07-28
112 NXP SEMICONDUCTORS NV		2015-07-08	2017-07-31
45 FACEBOOK INC A		2015-04-17	2017-08-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,719		5,193	526
1,394		4,049	-2,655
1,486		3,249	-1,763
2,905		2,266	639
4,041		1,198	2,843
4,619		3,983	636
342		163	179
6,284		5,577	707
12,338		9,438	2,900
7,682		3,661	4,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			526
			-2,655
			-1,763
			639
			2,843
			636
			179
			707
			2,900
			4,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26 VISA INC CLASS A SHARES		2013-08-26	2017-08-14
16 FACEBOOK INC A		2015-03-05	2017-08-21
53113 538 VANGUARD TOTAL BOND MARKET INDEX ADM		2016-04-08	2017-09-13
9 ANSYS INC		2017-05-22	2017-09-19
4 AMAZON COM INC		2015-01-21	2017-09-20
13 ANSYS INC		2017-05-19	2017-09-20
1 ANSYS INC		2017-05-05	2017-09-21
3 PRICELINECOM NAME CHANGE		2017-07-07	2017-09-25
3 ANSYS INC		2017-05-18	2017-09-26
142 AIA GROUP LTD A D R		2017-01-11	2017-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,648		1,148	1,500
2,683		1,302	1,381
574,688		573,170	1,518
1,111		1,101	10
3,882		1,178	2,704
1,601		1,571	30
121		121	
5,469		5,743	-274
362		361	1
4,244		3,426	818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,500
			1,381
			1,518
			10
			2,704
			30
			-274
			1
			818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ANSYS INC		2017-05-18	2017-09-27
261 ANTHEM INC		2017-01-11	2017-09-27
75 APPLE COMPUTER INC		2017-01-11	2017-09-27
859 BANK OF AMERICA CORPORATION		2017-01-11	2017-09-27
613 BEST BUY COMPANY INC		2017-01-11	2017-09-27
483 QUALCOMM CORP		2017-01-11	2017-09-27
35 3M COMPANY		2017-01-11	2017-09-27
100 V F CORP		2017-03-06	2017-09-27
9 ANSYS INC		2017-05-17	2017-09-28
13 ANSYS INC		2010-10-13	2017-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,210		1,201	9
48,672		38,024	10,648
11,589		8,990	2,599
21,895		19,813	2,082
34,697		26,626	8,071
24,893		31,011	-6,118
7,324		6,222	1,102
6,279		5,307	972
1,092		1,070	22
1,577		588	989

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			10,648
			2,599
			2,082
			8,071
			-6,118
			1,102
			972
			22
			989

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 DANAHER CORP		2017-05-26	2017-09-28
8 DANAHER CORP		2017-05-25	2017-09-28
15 EDWARDS LIFESCIENCES CORP		2017-02-07	2017-09-28
36 PAYPAL HOLDINGS INC		2017-05-23	2017-09-28
32 WABTEC COM		2015-12-02	2017-09-28
4 AMAZON COM INC		2015-01-14	2017-09-29
6 ADOBE SYS INCORP		2016-11-10	2017-10-04
4 ESTEE LAUDER COMPANIES CL A		2012-03-16	2017-10-04
18 ADOBE SYS INCORP		2016-11-10	2017-10-05
14 ESTEE LAUDER COMPANIES CL A		2012-03-16	2017-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,559		3,536	23
678		672	6
1,636		1,357	279
2,294		1,802	492
2,418		2,528	-110
3,845		1,166	2,679
886		621	265
440		253	187
2,688		1,863	825
1,540		885	655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			6
			279
			492
			-110
			2,679
			265
			187
			825
			655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ESTEE LAUDER COMPANIES CL A		2012-03-16	2017-10-06
5 ESTEE LAUDER COMPANIES CL A		2012-03-16	2017-10-10
3 ESTEE LAUDER COMPANIES CL A		2012-03-16	2017-10-11
16 ADOBE SYS INCORP		2016-11-11	2017-10-26
2 ADOBE SYS INCORP		2016-08-15	2017-10-26
34 TRIPADVISOR INC		2015-06-08	2017-10-26
4 WABTEC COM		2015-12-02	2017-10-26
124 TRIPADVISOR INC		2015-06-15	2017-10-27
35 WABTEC COM		2016-10-25	2017-10-27
256 TRIPADVISOR INC		2015-08-20	2017-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
659		379	280
548		316	232
330		190	140
2,774		1,656	1,118
347		202	145
1,285		2,577	-1,292
306		316	-10
4,574		9,327	-4,753
2,663		2,676	-13
8,132		18,515	-10,383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			280
			232
			140
			1,118
			145
			-1,292
			-10
			-4,753
			-13
			-10,383

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
370 EXPRESS SCRIPTS HLDGS C		2017-01-11	2017-11-08
2170 GENERAL ELECTRIC CO		2017-01-11	2017-11-08
218 TRIPADVISOR INC		2016-05-17	2017-11-08
60 TRIPADVISOR INC		2016-11-09	2017-11-09
57 TRIPADVISOR INC		2016-05-17	2017-11-09
36 TRIPADVISOR INC		2017-05-10	2017-11-10
20 TRIPADVISOR INC		2016-11-09	2017-11-10
10 ADOBE SYS INCORP		2016-08-15	2017-11-13
84 PAYPAL HOLDINGS INC		2017-05-23	2017-11-13
22 TRIPADVISOR INC		2017-02-17	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,460		26,612	-4,152
43,596		68,322	-24,726
6,791		14,877	-8,086
1,895		3,101	-1,206
1,800		3,385	-1,585
1,125		1,695	-570
625		1,034	-409
1,819		1,011	808
6,214		4,025	2,189
676		1,035	-359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,152
			-24,726
			-8,086
			-1,206
			-1,585
			-570
			-409
			808
			2,189
			-359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
64 TRIPADVISOR INC		2017-09-25	2017-11-13
64 VISA INC CLASS A SHARES		2013-08-29	2017-11-13
16 ADOBE SYS INCORP		2016-08-15	2017-11-14
66 TRIPADVISOR INC		2017-09-25	2017-11-14
45 TRIPADVISOR INC		2017-09-25	2017-11-14
48 PAYPAL HOLDINGS INC		2016-11-22	2017-11-20
25 PAYPAL HOLDINGS INC		2016-07-12	2017-11-20
5 ALPHABET INC CL A		2008-12-03	2017-11-30
7 AMPHENOL CORP - CL A		2011-10-21	2017-11-30
9 INTUITIVE SURGICAL INC		2013-12-04	2017-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,976		2,887	-911
7,133		2,820	4,313
2,901		1,617	1,284
2,001		2,693	-692
1,352		1,836	-484
3,653		1,939	1,714
1,903		965	938
5,174		694	4,480
634		157	477
3,590		1,109	2,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-911
			4,313
			1,284
			-692
			-484
			1,714
			938
			4,480
			477
			2,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21 VISA INC CLASS A SHARES		2013-08-29	2017-11-30
45 NXP SEMICONDUCTORS NV		2015-02-04	2017-11-30
9 AMPHENOL CORP - CL A		2011-10-21	2017-12-01
63 NXP SEMICONDUCTORS NV		2015-02-03	2017-12-01
27 DANAHER CORP		2017-05-24	2017-12-04
13 DEXCOM INC		2016-08-11	2017-12-04
21 EDWARDS LIFESCIENCES CORP		2017-10-27	2017-12-04
24 ADOBE SYS INCORP		2016-08-16	2017-12-05
21 DEXCOM INC		2016-08-15	2017-12-05
7 DEXCOM INC		2016-08-03	2017-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,350		924	1,426
5,090		3,584	1,506
807		201	606
7,221		4,977	2,244
2,517		2,267	250
760		1,180	-420
2,428		2,133	295
4,085		2,420	1,665
1,224		1,906	-682
412		635	-223

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,426
			1,506
			606
			2,244
			250
			-420
			295
			1,665
			-682
			-223

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
59 ADOBE SYS INCORP		2016-08-16	2017-12-11
12 99956 ALIBABA GROUP HOLDING LTD A D R		2017-11-13	2017-12-11
19 00044 ALIBABA GROUP HOLDING LTD A D R		2017-12-05	2017-12-11
4 ALPHABET INC CL C		2016-04-22	2017-12-11
4 ALPHABET INC CL C		2017-01-27	2017-12-11
2 ALPHABET INC CL A		2008-12-03	2017-12-11
7 AMAZON COM INC		2015-01-14	2017-12-11
24 AMPHENOL CORP - CL A		2011-10-21	2017-12-11
110 AMPHENOL CORP - CL A		2011-10-21	2017-12-11
31 ANSYS INC		2010-10-13	2017-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,266		5,728	4,538
2,335		2,425	-90
3,414		3,402	12
4,172		2,884	1,288
4,172		3,296	876
2,109		278	1,831
8,167		2,041	6,126
2,140		537	1,603
9,812		2,461	7,351
4,524		1,356	3,168

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,538
			-90
			12
			1,288
			876
			1,831
			6,126
			1,603
			7,351
			3,168

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
53 BWX TECHNOLOGIES INC		2017-11-27	2017-12-11
16 CHARTER COMMUNICATIONS INC NEW		2017-07-31	2017-12-11
15 COSTCO WHOLESALE CORPORATION		2015-06-17	2017-12-11
25 COSTCO WHOLESALE CORPORATION		2017-11-08	2017-12-11
37 DANAHER CORP		2017-05-24	2017-12-11
52 DANAHER CORP		2016-08-10	2017-12-11
80 DEXCOM INC		2016-08-25	2017-12-11
15 ECOLAB INC		2017-08-15	2017-12-11
49 ECOLAB INC		2016-12-09	2017-12-11
36 EDWARDS LIFESCIENCES CORP		2017-02-03	2017-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,239		3,194	45
5,304		6,248	-944
2,825		2,076	749
4,709		4,187	522
3,443		3,106	337
4,839		4,220	619
4,623		7,250	-2,627
2,020		1,971	49
6,600		5,417	1,183
4,248		3,252	996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			45
			-944
			749
			522
			337
			619
			-2,627
			49
			1,183
			996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
43 ELECTRONIC ARTS		2017-11-30	2017-12-11
56 FACEBOOK INC A		2015-03-06	2017-12-11
28 FLEETCOR TECHNOLOGIES INC		2016-08-16	2017-12-11
11 FLEETCOR TECHNOLOGIES INC		2017-03-08	2017-12-11
36 FORTIVE CORP WI		2017-05-24	2017-12-11
71 FORTIVE CORP WI		2016-09-28	2017-12-11
46 INTUIT INC		2017-05-23	2017-12-11
27 INTUITIVE SURGICAL INC		2013-12-04	2017-12-11
73 ESTEE LAUDER COMPANIES CL A		2012-03-16	2017-12-11
139 PAYPAL HOLDINGS INC		2016-08-15	2017-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,619		4,547	72
10,078		4,545	5,533
5,269		4,617	652
2,070		1,785	285
2,630		2,264	366
5,187		3,645	1,542
7,132		5,860	1,272
10,104		2,007	8,097
9,147		4,614	4,533
10,185		5,353	4,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			72
			5,533
			652
			285
			366
			1,542
			1,272
			8,097
			4,533
			4,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 PRICELINECOM NAME CHANGE		2017-10-27	2017-12-11
36 ROPER INDUSTRIES INC NEW		2016-12-08	2017-12-11
56 SBA COMMUNICATIONS CORP		2016-11-09	2017-12-11
37 SALESFORCE COM INC		2009-02-10	2017-12-11
52 SALESFORCE COM INC		2017-11-14	2017-12-11
87 SMITH A O CORP		2017-05-08	2017-12-11
99 STARBUCKS CORP		2017-05-23	2017-12-11
36 TJX COS INC		2017-03-17	2017-12-11
44 TJX COS INC		2017-04-28	2017-12-11
37 THERMO ELECTRON CORP		2017-03-16	2017-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,145		5,745	-600
9,242		6,591	2,651
9,324		5,940	3,384
3,859		256	3,603
5,424		5,500	-76
5,335		4,753	582
5,838		6,051	-213
2,633		2,831	-198
3,218		3,458	-240
7,002		5,850	1,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-600
			2,651
			3,384
			3,603
			-76
			582
			-213
			-198
			-240
			1,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
97 VISA INC CLASS A SHARES		2013-08-29	2017-12-11
53 WABTEC COM		2016-11-02	2017-12-11
148 ZOETIS INC		2017-11-20	2017-12-11
127 GENPACT LIMITED		2017-09-25	2017-12-11
81 GENPACT LIMITED		2016-08-26	2017-12-11
41 NXP SEMICONDUCTORS NV		2015-01-27	2017-12-11
19 FACEBOOK INC A		2015-03-06	2017-12-20
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,946		4,268	6,678
4,079		3,977	102
10,629		9,854	775
4,084		3,581	503
2,605		1,941	664
4,750		3,206	1,544
3,383		1,528	1,855
			30,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,678
			102
			775
			503
			664
			1,544
			1,855

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENJAMIN H GRISWOLD IV 901 SOUTH BOND STREET BALTIMORE, MD 21231	TRUSTEE 1	0		
JACK S GRISWOLD 901 SOUTH BOND STREET BALTIMORE, MD 21231	TRUSTEE 1	0		
JACK S GRISWOLD JR 295 CENTRAL PARK WEST NEW YORK, NY 10024	TRUSTEE 1	0		
MICHAEL D HANKIN 901 SOUTH BOND STREET BALTIMORE, MD 21231	TRUSTEE 1	0		
BENJAMIN HUFTY GRISWOLD 142 EAST 71ST ST 11A NEW YORK, NY 10021	TRUSTEE 1	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHESPAEAKE BAY FDN 162 PRINCE GEORGE STREET ANNAPOLIS, MD 21401	NONE	PUBLIC CHARITY	GENERAL	10,000
LADEW TOPIARY GARDENS 3535 JARRETTSVILLE PIKE MONKTON, MD 21111	NONE	PUBLIC CHARITY	GENERAL	50,000
CALVERT SCHOOL CAPITAL CAMPAIGN105 TUSCANY ROAD BALTIMORE, MD 21210	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	35,000
GBMC FOUNDATION 6701 NORTH CHARLES STREET BALTIMORE, MD 21204	NONE	PUBLIC CHARITY	GENERAL	50,000
JOHNS HOPKINS UNIVERSITY 3400 NORTH CHARLES STREET BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	GENERAL	50,000
Total . . . . ▶ **3a**				420,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRISTO REY JESUIT SCHOOL 420 SOUTH CHESTER STREET BALTIMORE, MD 212312729	NONE	PUBLIC CHARITY	GENERAL	25,000
MARYLAND ZOO IN BALTIMORE 11000 BROKEN LAND PARKWAY COLUMBIA, MD 21044	NONE	PUBLIC CHARITY	GENERAL	20,000
KENNEDY KRIEGER INSTITUTE 707 N BROADWAY BALTIMORE, MD 21205	NONE	PUBLIC CHARITY	EQUIPMENT FOR PATIENTS	10,000
EVERYMAN THEATER 1727 NORTH CHARLES STREET BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	5,000
ASHLEY ADDICTION TREATMENT 800 TYDINGS LANE HAVRE DE GRACE, MD 21078	NONE	PUBLIC CHARITY	NEW BUILDING CAPITAL	25,000
Total . . . . ▶ **3a**				420,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
R ADAMS COWLEY SHOCK TRAUMA CENTER22 SOUTH GREENE STREET BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	NEW SHOCK TRAUMA CARE TOWER	20,000
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	50,000
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 212014484	NONE	PUBLIC CHARITY	GENERAL	25,000
PARKS AND PEOPLE 2100 LIBERTY HEIGHTS AVE BALTIMORE, MD 21217	NONE	PUBLIC CHARITY	GENERAL	25,000
JOHNS HOPKINS IBBS 1800 ORLEANS STREET BALTIMORE, MD 21287	NONE	PUBLIC CHARITY	GENERAL	20,000
Total . . . . ▶ **3a**				420,000

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TY 2017 Investments Corporate Bonds Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARTISAN HIGH INC ADVISOR		
METROPOLITAN WEST TR BOND		
VANGUARD TOTAL BD MKT IND		
VOYA INTERMEDIATE	576,000	572,602
BROWN SUSTAINABLE FD	100,000	99,600

TY 2017 Investments Corporate Stock Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	2,465,343	3,484,892
EQUITY MUTUAL FUNDS	1,027,638	1,283,344
FOREIGN STOCK	309,239	408,500

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TY 2017 Other Assets Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROMISSORY NOTES	2,380,468	2,500,000	2,500,000

TY 2017 Other Increases Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Description	Amount
ADJ VALUE OF NOTES	119,532
OTHER BK VALUE ADJS	355

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TY 2017 Other Professional Fees Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	32,885	32,885		
OTHER NONALLOCABLE EXPENSES -	329	329		

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TY 2017 Taxes Schedule

Name: FANCY HILL FOUNDATION

EIN: 52-2284314

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	992	992		0
FEDERAL EXCISE TAX	293	0		0
QUARTERLY TAX DEPOSIT	6,412	0		0
FOREIGN TAXES ON QUALIFIED FOR	799	799		0