

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation HOWARD P COLHOUN FAMILY FOUNDATION INC		A Employer identification number 52-1853373	
Number and street (or P O box number if mail is not delivered to street address) 14114 MANTUA MILL ROAD		Room/suite	B Telephone number (see instructions) (410) 332-4171
City or town, state or province, country, and ZIP or foreign postal code GLYNDON, MD 211364836		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 48,899,551		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	6,063,500			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	609,338	609,338		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,788,659			
	b Gross sales price for all assets on line 6a 8,698,070				
	7 Capital gain net income (from Part IV, line 2) . . .		6,929,500		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,461,497	7,538,838		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	18,500	0		18,500
	c Other professional fees (attach schedule)	25,427	0		25,427
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	74,814	18,623		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,385	0		4,385
	22 Printing and publications				
	23 Other expenses (attach schedule)	-90	0		-90
	24 Total operating and administrative expenses. Add lines 13 through 23	123,036	18,623		48,222
	25 Contributions, gifts, grants paid	2,169,500			2,169,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,292,536	18,623		2,217,722
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,168,961			
	b Net investment income (if negative, enter -0-)		7,520,215		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	46,884	190,227	190,227
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	36,642,261	48,709,324	48,709,324
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	36,689,145	48,899,551	48,899,551	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	36,689,145	48,899,551	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	36,689,145	48,899,551	
31 Total liabilities and net assets/fund balances (see instructions) .	36,689,145	48,899,551		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,689,145
2 Enter amount from Part I, line 27a	2	6,168,961
3 Other increases not included in line 2 (itemize) ▶ _____	3	6,041,445
4 Add lines 1, 2, and 3	4	48,899,551
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	48,899,551

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c CAPITAL GAIN DISTRIBUTIONS			
d 50,000 SHARES T ROWE PRICE		2017-11-29	2017-11-30
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 64,987			64,987
b 97,558			97,558
c 1,626,114			1,626,114
d 5,151,089		10,248	5,140,841
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			64,987
b			97,558
c			1,626,114
d			5,140,841
e			

2 Capital gain net income or (net capital loss)	2	6,929,500
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,812,589	34,366,575	0 052743
2015	1,699,010	33,605,537	0 050557
2014	1,466,804	33,763,337	0 043444
2013	1,552,231	26,688,944	0 058160
2012	839,644	18,420,304	0 045583
2 Total of line 1, column (d)			0 250487
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 050097
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			39,846,483
5 Multiply line 4 by line 3			1,996,189
6 Enter 1% of net investment income (1% of Part I, line 27b)			75,202
7 Add lines 5 and 6			2,071,391
8 Enter qualifying distributions from Part XII, line 4			2,217,722

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	75,202
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	75,202
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	75,202
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	69,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	69,500
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	5,702
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CLIFTONLARSONALLEN LLP Telephone no (410) 453-0900			

Located at **9515 DEERECO ROAD SUITE 500 TIMONIUM MD**ZIP+4 **21093**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBIN CATLIN 14114 MANTUA MILL ROAD GLYNDON, MD 21071	DIRECTOR 2 00	0	0	0
HOWARD P COLHOUN 14114 MANTUA MILL ROAD GLYNDON, MD 21071	PRESIDENT 10 00	0	0	0
ALEXANDER HP COLHOUN 14114 MANTUA MILL ROAD GLYNDON, MD 21071	DIRECTOR 2 00	0	0	0
NINA WILSON 14114 MANTUA MILL ROAD GLYNDON, MD 21071	DIRECTOR 2 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	40,313,738
b	Average of monthly cash balances.	1b	139,544
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	40,453,282
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,453,282
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	606,799
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	39,846,483
6	Minimum investment return. Enter 5% of line 5.	6	1,992,324

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,992,324
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	75,202
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	75,202
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,917,122
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,917,122
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,917,122

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,217,722
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,217,722
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	75,202
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,142,520

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,917,122
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013. 213,660				
c From 2014.				
d From 2015. 47,809				
e From 2016. 121,764				
f Total of lines 3a through e.	383,233			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,217,722</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,917,122
e Remaining amount distributed out of corpus	300,600			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	683,833			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	683,833			
10 Analysis of line 9				
a Excess from 2013. 213,660				
b Excess from 2014.				
c Excess from 2015. 47,809				
d Excess from 2016. 121,764				
e Excess from 2017. 300,600				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
HOWARD P COLHOUN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,169,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . .				
14 609,338				
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
18 1,788,659				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e).				
0 2,397,997 0				
13 Total. Add line 12, columns (b), (d), and (e). 13 2,397,997				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-05-09	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	KAREN GRIES				P00078514
	Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
Firm's address ▶ 1966 GREENSPRING DRIVE SUITE 300 TIMONIUM, MD 210934161					Phone no (410) 453-0900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACORD INCPO BOX 2203 S HAMILTON, MA 01982	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,000
ACUMEN FUND NYC 40 WORTH STREET SUITE 303 NEW YORK, NY 10013	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	20,000
AFRICAN WILDLIFE FOUNDATION 1400 SIXTEENTH STREET NW SUITE 120 WASHINGTON, DC 20036	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
AMERICAN RED CROSS OF THE CHESAPEAKE REGION 4800 MOUNT HOPE DRIVE BALTIMORE, MD 21215	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
BALTIMORE PUBLIC RADIO WYPR 2216 N CHARLES ST BALTIMORE, MD 21218	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	6,000
Total 				2,169,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEVERLY BOOTSTRAPS35 PARK STREET BEVERLY, MA 01915	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
BEVERLY BOOTSTRAPS35 PARK STREET BEVERLY, MA 01915	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
BRYN MAWR SCHOOL - FINANCIAL LITERACY 109 MELROSE AVENUE BALTIMORE, MD 21210	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
BRYN MAWR SCHOOL 2017 ANNUAL GIVING 109 MELROSE AVENUE BALTIMORE, MD 21210	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
BRYN MAWR SCHOOL 2017 GRANT ENDOWMENT 109 MELROSE AVENUE BALTIMORE, MD 21210	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	35,000
Total ▶ 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUTLER FIRE DEPARTMENT 15019 FALLS ROAD BUTLER, MD 21023	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
CAMFED-TANZANIA 465 CALIFORNIA ST SUITE 626 SAN FRANCISCO, CA 94104	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	50,000
CAMP PASQUANEY19 PASQUANEY LANE HEBRON, NH 03241	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	155,000
CHURCH OF THE REDEEMER 22 OLDE FARMS ROAD BOXFORD, MA 01921	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
COLONIAL WILLIAMSBURG FOUNDATION PO BOX 1776 WILLIAMSBURG, VA 231871776	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
Total ▶ 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO NATURE CONSERVANCY 2424 SPRUCE STREET BOULDER, CO 80302	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
COMMUNITY FOOD SHARE 650 S TAYLOR AVE LOUISVILLE, CO 80027	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
COMMUNITY FOUNDATION FOR PALM BEACH COUNTY AND MARIN COUNTY 700 S DIXIE HIGHWAY SUITE 200 WEST PALM BEACH, FL 33401	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
COMMUNITY HEALTH CHARITIES OF MARYLAND 1240 N PITT STREET 3RD FLOOR ALEXANDRIA, VA 22314	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
DELRAY BEACH HISTORICAL SOCIETY 3 NORTH EAST 1ST ST DELRAY BEACH, FL 33444	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EL EDUCATION 247 WEST 35TH STREET 8TH FLOOR NEW YORK, NY 10001	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
ELLSWORTH PUBLIC LIBRARY 20 STATE ST ELLSWORTH, ME 04605	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER STREET DANVERS, MA 01923	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
FRIENDS SCHOOL INC NOTE CHANGE OF ADDRESS 5465 PENNSYLVANIA AVENUE BOULDER, CO 80303	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
FRIENDS SCHOOL OF PORTLAND 11 US ROUTE ONE CUMBERLAND FORESIDE, ME 04110	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	125,000
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS SCHOOL 5465 PENNSYLVANIA AVE BOULDER, CO 80303	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
FULBRIGHT ASSOCIATION 1900 L STREET NW SUITE 302 WASHINGTON, DC 200365016	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
FUNDS FOR JOHNS HOPKINS MEDICINE 750 E PRATT STREET SUITE 1700 BALTIMORE, MD 21202	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
GEORGE WASHINGTON'S MOUNT VERNON BOX 110 MOUNT VERNON, VA 22121	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
GLOBAL GREENGRANTS FUND 2840 WILDERNESS PLACE SUITE A BOULDER, CO 80301	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
Total ▶ 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLYNDON VOLUNTEER FIRE DEPARTMENT PO BOX 3671 14119 MANTUA MILL RD GLYNDON, MD 21071	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
GREATER BALTIMORE MEDICAL CENTER 6701 NORTH CHARLES ST BALTIMORE, MD 21204	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	20,000
GULF STREAM SCHOOL 3600 GULF STREAM ROAD GULF STREAM, FL 33483	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
HAMILTON WENHAM LIBRARY 14 UNION STREET SOUTH HAMILTON, MA 01982	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
HARBORLIGHT COMMUNITY PARTNERS PO BOX 507 BEVERLY, MA 01915	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
Total 				2,169,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVARD BUSINESS SCHOOL SOLDIERS FIELD BOSTON, MA 02163	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
HEALTHY ACADIA 140 STATE STREET SUITE 1 ELLSWORTH, ME 046051832	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
HOSPITAL FOR SPECIAL SURGERY- KATHERINE S WILSON NURSING AND EDUCATION FUND 535 E 70TH ST NEW YORK, NY 10021	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
INVEST IN GIRLS INC125 LAKE STREET SHERBORN, MA 01770	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	25,000
IRVINE NATURE CENTER 11201 GARRISON FOREST RD OWINGS MILLS, MD 21117	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHNSON FAMILY CHARITABLE FUND - 5266-2460 SCHWAB CHARITABLE FUND 127 CONGRESS ST BOSTON, MA 02110	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
KIEVE-WAVUS EDUCATION INC PO BOX 169 NOBLEBORO, ME 04555	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
KRAVIS CENTER FOR PERFORMING ARTS PALM BEACH 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
LADEW TOPIARY GARDENS 3535 JARRETTSVILLE PIKE MONKTON, MD 21111	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
LOAVES AND FISHES FOOD PANTRY PO BOX 1672 ELLSWORTH, ME 04605	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
Total ▶ 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINE COAST MEMORIAL HOSPITAL FOUNDATION PO BOX 796 ELLSWORTH, MA 04605	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
MAINE MEDIA WORKSHOPS AND COLLEGE 70 CAMDEN STREET PO BOX 200 ROCKPORT, ME 04856	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	30,000
MAINE SEACOAST MISSION 127 WEST STREET BAR HARBOR, ME 04609	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
MARYLAND HISTORICAL SOCIETY 201 WEST MONUMENT ST BALTIMORE, MD 21201	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
MOTHERS AGAINST DRUNK DRIVING MADD 511 E JOHN CARPENTER FREEWAY SUITE 700 IRVING, TX 75062	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MPT FOUNDATION 11767 OWINGS MILLS BLVD OWING MILLS, MD 21117	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
NATIONAL AQUARIUM IN BALTIMORE 501 E PRATT ST BALTIMORE, MD 21202	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
NATIONAL GEOGRAPHIC SOCIETY 1145 17TH STREET NW WASHINGTON, DC 20036	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	35,000
NATIONAL OUTDOOR LEADERSHIP SCHOOL 284 LINCOLN STREET LANDER, WY 82520	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	40,000
NATIONAL OUTDOOR LEADERSHIP SCHOOL 284 LINCOLN STREET LANDER, WY 82520	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW PROFIT INC 200 CLARENDON ST 29TH FLOOR BOSTON, MA 021165021	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	40,000
NEW PROFIT INC 200 CLARENDON ST 29TH FLOOR BOSTON, MA 021165021	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
PLANNED PARENTHOOD OF MARYLAND 330 N HOWARD ST BALTIMORE, MD 21201	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
PRESIDENT AND FELLOWS OF MIDDLEBURY COLLEGE OLD CHAPEL ROAD MIDDLEBURY, VT 05753	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
PRINCETON UNIVERSITYBOX 46 PRINCETON, NJ 08543	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCETON UNIVERSITY FOR HOWARD P COLHOUN '57 SCHOLARSHIP FUND BOX 46 PRINCETON, NJ 08543	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
PUERTO RICO COMMUNITY FUND PO BOX 70362 SAN JUAN, PR 009368362	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	100,000
ROCKY MOUNTAIN INSTITUTE 22830 TWO RIVERS ROAD BASALT, CO 816219330	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
SHELBURNE FARMS1611 HARBOR RD SHELBURNE, VT 05482	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	30,000
SHORE COUNTRY DAY SCHOOL ADVANCEMENT OFFICE 545 CABOT STREET BEVERLY, MA 01915	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	25,000
Total 				2,169,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHORE COUNTRY DAY SCHOOL ADVANCEMENT OFFICE 545 CABOT STREET BEVERLY, MA 01915	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	35,000
SHORE COUNTRY DAY SCHOOL BEVERLY MASS ADVANCEMENT OFFICE 545 CABOT STREET BEVERLY, MA 01915	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
SOCIAL VENTURE PARTNERS BOULDER COUNTY 1877 BROADWAY 100 BOULDER, CO 80302	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	50,000
SOCIAL VENTURE PARTNERS INTERNATIONAL 220 SECOND AVENUE SUITE 300 SEATTLE, WA 981042617	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	31,500
SORRENTO PUBLIC LIBRARYPO BOX 54 SORRENTO, ME 046770054	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
Total ▶ 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PAUL'S EPISCOPAL CHURCH OF DELRAY BEACH INC 188 S SWINTON AVE EDELRAY BEACH, FL 33444	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	7,000
ST THOMAS' CHURCH 232 ST THOMAS LANE OWINGS MILLS, MD 21117	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
THE ADIRONDACK COUNCIL 103 HAND AVE SUITE 3 ELIZABETHTOWN, NY 12932	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
THE BRIDGE HOUSE- FOR READY TO WORK PROGRAM TRAINING PO BOX 626 BOULDER, CO 80306	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,500
THE BRYN MAWR SCHOOL FOR GIRLS 109 W MELROSE AVENUE BALTIMORE, MD 21210	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI, OH 45277	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
THE FOOD PROJECT INC 10 LEWIS STREET LINCOLN, MA 01773	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	7,000
THE FRENCHMAN BAY CONSERVANCY 71 TIDAL FALLS ROAD PO BOX 150 HANCOCK, ME 046400150	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,000
THE FRENCHMAN BAY CONSERVANCY 71 TIDAL FALLS ROAD PO BOX 150 HANCOCK, ME 046400150	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
THE HAMILTON WENHAM FUND PO BOX 2433 SOUTH HAMILTON, MA 01982	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
Total ▶ 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HILL SCHOOL717 E HIGH ST POTTSTOWN, PA 19464	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	40,000
THE PLUMMER HOME FOR BOYS 37 WINTER ISLAND ROAD SALEM, MA 01970	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	7,000
TROUT UNLIMITED 1777 N KENT ST SUITE 100 ARLINGTON, VA 222092110	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	2,000
TRUSTEES OF PHILLIPS ACADEMY OFFICE OF ACADEMY RESOURCES 180 MAIN STREET ANDOVER, MA 01810	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	5,000
TRUSTEES OF PHILLIPS ACADEMY OFFICE OF ACADEMY RESOURCES 180 MAIN STREET ANDOVER, MA 01810	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	30,000
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UASPIRE31 MILK STREET SUITE 900 BOSTON, MA 02109	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	10,000
VALLEY PLANNING COUNCIL 118 W PENNSYLVANIA AVE BOX 5402 TOWSON, MD 21285	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	17,000
VANGUARD CHARITABLE PUBLIC FUND PO BOX 9509 WARWICK, RI 02889	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	500,000
VANGUARD CHARITABLE TRUST PO BOX 55766 BOSTON, MA 022055766	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	175,000
VANGUARD CHARITABLE TRUST- WILLIWAW PO BOX 55766 BOSTON, MA 022055766	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	88,500
Total ► 3a				2,169,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VERMONT COMMUNITY FOUNDATION 3 COURT STREET MIDDLEBURY, VT 05753	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	20,000
WELLSPRING HOUSE302 ESSEX AVE GLOUCESTER, MA 01930	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	3,000
WENHAM HISTORICAL SOCIETY AND MUSEUM 132 MAIN STREET WENHAM, MA 01984	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
WOMEN DONORS NETWORK 565 COMMERCIAL STREET 300 SAN FRANCISCO, CA 94111	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	4,000
WORLD LEARNING PO BOX 676 1 KIPLING ROAD BRATTLEBORO, VT 05302	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	15,000
Total ▶ 3a			2,169,500	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WORLDWIDE COMMUNICATIONS CENTER 19600 NORTH PARK BLVD SHAKER HEIGHTS, OH 44122	NONE	PC	FOR THE EXEMPT FUNCTION OF THE ORGANIZATION	1,000
Total ▶ 3a				2,169,500

TY 2017 Accounting Fees Schedule**Name:** HOWARD P COLHOUN FAMILY FOUNDATION INC**EIN:** 52-1853373**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,500	0		18,500

TY 2017 General Explanation Attachment**Name:** HOWARD P COLHOUN FAMILY FOUNDATION INC**EIN:** 52-1853373**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	DISTRIBUTION TO DONOR ADVISED FUND	FORM 990-PF, PART VII-A, LINE 12	THE FOUNDATION MADE A DISTRIBUTION TO A DONOR ADVISED FUND AND TREATED SUCH DISTRIBUTION AS A QUALIFYING DISTRIBUTION WITHIN THE FORM 990-PF FOR THE YEAR ENDED DECEMBER 31, 2017 THE FUNDS DISTRIBUTED TO THE PUBLIC CHARITY ARE DESIGNATED FOR CHARITABLE PURPOSES AND HELD FOR SUCH PURPOSE WITHIN THE ORGANIZATION DISTRIBUTIONS FROM THE DONOR ADVISED FUND ARE MADE TO QUALIFIED 501(C)(3) ORGANIZATIONS

TY 2017 Investments - Other Schedule

Name: HOWARD P COLHOUN FAMILY FOUNDATION INC
EIN: 52-1853373

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DODGE AND COX INTERNATIONAL STOCK FUND	FMV	3,074,163	3,074,163
FIDELITY DFA EMERGING MARKETS SMALL CAP	FMV	551,853	551,853
FIDELITY DFA INT'L SMALL CAP VALUE	FMV	1,743,111	1,743,111
FIDELITY DFA SELECTIVELY HEDGED CL EQ INSTL	FMV	2,905,474	2,905,474
FIDELITY DFA US LARGE CAP VALUE PRTF INST	FMV	2,728,217	2,728,217
FIDELITY GOVERNMENT CASH RESERVES	FMV	849	849
HARBOR MONEY MARKET FUND	FMV	4,468	4,468
HARBOR SMALL CAP VALUE FUND	FMV	473,237	473,237
LAZARD EMERGING MARKETS EQ PTF INST	FMV	577,008	577,008
MERGELANE VENTURE CAPITAL	FMV	48,998	48,998
T ROWE PRICE EMERGING MARKETS STOCK	FMV	1,877,776	1,877,776
T ROWE PRICE INTERNATIONAL DISCOVERY	FMV	1,240,712	1,240,712
T ROWE PRICE MID-CAP GROWTH	FMV	2,399,076	2,399,076
T ROWE PRICE NEW ASIA	FMV	1,071,038	1,071,038
T ROWE PRICE NEW ERA	FMV	972,716	972,716
T ROWE PRICE SMALL CAP VALUE	FMV	1,193,202	1,193,202
T ROWE PRICE GOVERNMENT MONEY	FMV	1,978,228	1,978,228
T ROWE PRICE VALUE	FMV	466,804	466,804
VANGUARD DIVIDEND GROWTH FUND	FMV	2,783,063	2,783,063
VANGUARD EMERGING MARKETS STOCK INDEX ADM	FMV	1,297,552	1,297,552
VANGUARD GLOBAL EQUITY FUND	FMV	3,608,101	3,608,101
VANGUARD GLOBAL MIN VOL ADM	FMV	804,062	804,062
VANGUARD GROWTH INDEX FUND ADM	FMV	2,284,506	2,284,506
VANGUARD INDEX FUND ADM	FMV	2,874,252	2,874,252
VANGUARD MID-CAP GR INX ADMIRAL	FMV	846,146	846,146
VANGUARD SMALL CAP INDEX FUND ADM	FMV	2,297,968	2,297,968
VANGUARD TOTAL INTL STOCK MARKET INDEX ADM	FMV	1,283,192	1,283,192
VANGUARD TOTAL STOCK MARKET INDEX ADM	FMV	1,753,509	1,753,509
VANGUARD TREASURY MONEY MARKET	FMV	3,398,916	3,398,916
MORGAN STANLEY CASH RESERVES	FMV	244	244

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WASATCH INTERNATIONAL GROWTH	FMV	811,709	811,709
VANGUARD DEVEL MARKETS IDX ADMIRAL	FMV	1,249,598	1,249,598
T ROWE GLOBAL TECHNOLOGY	FMV	109,576	109,576

TY 2017 Other Expenses Schedule**Name:** HOWARD P COLHOUN FAMILY FOUNDATION INC**EIN:** 52-1853373**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	-90	0		-90

TY 2017 Other Increases Schedule

Name: HOWARD P COLHOUN FAMILY FOUNDATION INC

EIN: 52-1853373

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	6,041,445

TY 2017 Other Professional Fees Schedule**Name:** HOWARD P COLHOUN FAMILY FOUNDATION INC**EIN:** 52-1853373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	25,427	0		25,427

TY 2017 Taxes Schedule**Name:** HOWARD P COLHOUN FAMILY FOUNDATION INC**EIN:** 52-1853373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	74,814	0		0
FOREIGN TAXES PAID	0	18,623		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491129011308	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990			OMB No 1545-0047 2017
		Name of the organization HOWARD P COLHOUN FAMILY FOUNDATION INC			Employer identification number 52-1853373
Organization type (check one)					
Filers of:Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions					
General Rule ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$					
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF Cat No 30613X Schedule B (Form 990, 990-EZ, or 990-PF) (2017)					

Name of organization
HOWARD P COLHOUN FAMILY FOUNDATION INC

Employer identification number
52-1853373

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HOWARD P COLHOUN 14114 MANTUA MILL ROAD GLYNDON, MD 21336	\$ 6,063,500	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization HOWARD P COLHOUN FAMILY FOUNDATION INC	Employer identification number 52-1853373
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	50,000 SHARES T ROWE PRICE	\$ 5 063,500	2017-11-29
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

52-1853373

Use duplicate copies of Part III if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)