

176-283
EXTENDED TO NOVEMBER 15, 2018

2949131403909 8

OMB No. 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning _____, and ending _____

Name of foundation

KBR FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

JAN 16321 DAYSAILOR TRAIL

A Employer identification number

52-1772480

City or town, state or province, country, and ZIP or foreign postal code

LAKWOOD RANCH, FL 34202

Room/suite

- G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

- H Check type of organization: Section 501(c)(3) exempt private foundation

- Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method. Cash Accrual
 Other (specify) _____

► \$ 4,870,247. (Part I, column (d) must be on cash basis.)

B Telephone number

941-907-1268

C If exemption application is pending, check here ► 6D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		147,003.	147,003.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10		322,229.			
b Gross sales price for all assets on line 6a	1,466,590.				
7 Capital gain net income (from Part IV, line 2)			322,229.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
10a					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,500.	0.		STATEMENT 2
12 Total Add lines 1 through 11		471,732.	469,232.		
13 Compensation of officers, directors, trustees, etc		122,892.	49,896.		72,996.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		67,063.	33,532.		33,531.
16a Legal fees					
b Accounting fees	STMT 3	2,975.	0.		2,975.
c Other professional fees	STMT 4	28,238.	28,238.		0.
17 Interest	RECEIVED	351.	265.		86.
18 Taxes	STMT 5				
19 Depreciation and depletion					
20 Occupancy	NOV 08 2018 IRS-OSC				
21 Travel, conferences, and meetings		4,536.	0.		4,536.
22 Printing and publications					
23 Other expenses	OGDEN, UT STMT 6	2,590.	0.		2,590.
24 Total operating and administrative expenses. Add lines 13 through 23		228,645.	111,931.		116,714.
25 Contributions, gifts, grants paid		277,230.			277,230.
26 Total expenses and disbursements Add lines 24 and 25		505,875.	111,931.		393,944.
27 Subtract line 26 from line 12:		-34,143.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			357,301.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
Assets	1 Cash - non-interest-bearing	52,748.	27,876.	27,876.
	2 Savings and temporary cash investments	144,421.	165,473.	165,473.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 7	42,317.	34,692.
	b Investments - corporate stock	STMT 8	384,192.	845,875.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 9	2,838,625.	2,354,244.
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,462,303.	3,428,160.
				4,870,247.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		3,462,303.	3,428,160.
	30 Total net assets or fund balances		3,462,303.	3,428,160.
	31 Total liabilities and net assets/fund balances		3,462,303.	3,428,160.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,462,303.
2 Enter amount from Part I, line 27a	2	-34,143.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	3,428,160.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,428,160.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENT					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e 1,466,590.		1,144,361.	322,229.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			322,229.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	322,229.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	396,595.	4,923,848.	.080546
2015	385,256.	5,299,013.	.072703
2014	348,137.	5,412,666.	.064319
2013	369,560.	5,227,137.	.070700
2012	410,260.	4,982,785.	.082335

2 Total of line 1, column (d)	2	.370603
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.074121
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,862,816.
5 Multiply line 4 by line 3	5	360,437.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,573.
7 Add lines 5 and 6	7	364,010.
8 Enter qualifying distributions from Part XII, line 4	8	393,944.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	3,573.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
3	Add lines 1 and 2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3,573.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	0.
6	Credits/Payments:	3,573.
a	2017 estimated tax payments and 2016 overpayment credited to 2017	2,943.
b	Exempt foreign organizations - tax withheld at source	0.
c	Tax paid with application for extension of time to file (Form 8868)	0.
d	Backup withholding erroneously withheld	0.
7	Total credits and payments. Add lines 6a through 6d	2,943.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	630.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	Refunded ► 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► FL, VA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

	<input type="checkbox"/>	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input type="checkbox"/>	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	<input type="checkbox"/>	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/>	13	X
14 The books are in care of ► JOSEPH P. BORNSTEIN Telephone no. ► 941 907-1268 Located at ► 16321 DAYSAILOR TRAIL, LAKEWOOD RANCH, FL ZIP+4 ► 34202	<input type="checkbox"/>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/>	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	<input type="checkbox"/>	Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	<input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/>	Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/>	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____	<input type="checkbox"/>	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	<input type="checkbox"/>	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<input type="checkbox"/>	4a	X
	<input type="checkbox"/>	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH P. BORNSTEIN 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	PRESIDENT/DIRECTOR 10.00	69,300.	33,873.	0.
LYNN H. BORNSTEIN 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	SECRETARY/DIRECTOR 10.00	30,492.	24,822.	0.
HERBERT S. ROSENBLUM 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	VICE PRESIDENT/DIRECTOR 10.00	11,550.	0.	0.
PAUL M. VINCENT 16321 DAYSAILOR TRAIL LAKEWOOD RANCH, FL 34202	TREASURER/DIRECTOR 10.00	11,550.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2017)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	4,745,137.
b Average of monthly cash balances	1b	191,732.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	4,936,869.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,936,869.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,053.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,862,816.
6 Minimum investment return Enter 5% of line 5	6	243,141.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	243,141.
2a Tax on investment income for 2017 from Part VI, line 5	2a	3,573.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,573.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	239,568.
4 Recoveries of amounts treated as qualifying distributions	4	2,500.
5 Add lines 3 and 4	5	242,068.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	242,068.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	393,944.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	393,944.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,573.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	390,371.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				242,068.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	166,051.			
b From 2013	113,707.			
c From 2014	85,549.			
d From 2015	129,293.			
e From 2016	153,557.			
f Total of lines 3a through e	648,157.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 393,944.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				242,068.
e Remaining amount distributed out of corpus	151,876.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	800,033.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed	0.			
d Subtract line 6c from line 6b. Taxable amount - see instructions	0.			
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	166,051.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	633,982.			
10 Analysis of line 9:				
a Excess from 2013	113,707.			
b Excess from 2014	85,549.			
c Excess from 2015	129,293.			
d Excess from 2016	153,557.			
e Excess from 2017	151,876.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- | 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling
►
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) | | | | | |
|---|---|---------------|----------|----------|-----------|
| 2 a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | |
| | Tax year | Prior 3 years | | | |
| | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | (e) Total |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. | | | | | |
| Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include;

- #### c. Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ACTIVE MINDS 2001 S STREET NW, S-450 <u>WASHINGTON, DC 20009</u>	NONE	PC	GENERAL	10,000.
ADVENTIST DEV & RELIEF AGENCY 12501 OLD COLUMBIA PIKE <u>SILVER SPRING, MD 20904</u>	NONE	PC	GENERAL	5,000.
ALEXANDRIA SYMPHONY ORCHESTRA 2121 EISENHOWER AVE, #608 <u>ALEXANDRIA, VA 22314</u>	NONE	PC	GENERAL	2,500.
ALL FAITHS FOOD BANK 8171 BLAIKIE COURT <u>SARASOTA, FL 34240</u>	NONE	PC	GENERAL	6,000.
ALZHEIMER'S ASSOCIATION 14010 ROOSEVELT BLVD, SUITE 709 <u>CLEARWATER, FL 33762</u>	NONE	PC	GENERAL	5,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 277,230.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		(e) Related or exempt function income	
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14 147,003.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18 322,229.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a RECOVERY OF GRANT			01 2,500.	
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	471,732.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	471,732.
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

KBR FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	SEE ATTACHED	P	VARIOUS	12/31/17
b	SEE ATTACHED	P	VARIOUS	12/31/17
c	FANNIE MAE MBS-CMO DUE 10/25/34 PRINC RETURNED	P	VARIOUS	12/31/17
d	FINAL LIQUIDATION 150 SH MADISON HARBOR BALANCED		VARIOUS	12/31/17
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 535,631.		554,225.	-18,594.
b 873,853.		432,511.	441,342.
c 7,625.		7,625.	0.
d		150,000.	-150,000.
e 49,481.			49,481.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-18,594.
b			441,342.
c			0.
d			-150,000.
e			49,481.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	322,229.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

KBR FOUNDATION, INC.

52-1772480

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSOCIATION FOR THE STUDY OF AFRICAN AMERICAN LIFE AND HISTORY P.O. BOX 2356 SARASOTA, FL 34230	NONE	PC	GENERAL FUND	10,080.
AUDUBON NATURALIST SOCIETY 8940 JONES MILL ROAD CHEVY CHASE, MD 20815	NONE	PC	SANCTUARY WATERSHED ADVENTURE PROGRAM	15,000.
BEAT THE ODDS 25 E STREET NW WASHINGTON, DC 20001	NONE	PC	GENERAL	6,000.
BORROMEO HOUSING 3304 WASHINGTON BLVD ARLINGTON, VA 22201	NONE	PC	GENERAL	2,500.
CHEYNEY UNIVERSITY UNIVERSITY CIRCLE CHEYNEY, PA 19319	NONE	PC	SCHOLARSHIPS	20,000.
DREAM PROJECT INC P.O. BOX 7419 ARLINGTON, VA 22207	NONE	PC	GENERAL FUND	7,500.
DUNBAR ALEXANDRIA OLYMPIC BRANCH BOYS & GIRLS CLUB 401 N PAYNE ST ALEXANDRIA, VA 22314	NONE	PC	GENERAL	7,500.
JACOBS FUND 1630 TIPPERARY DRIVE MIDDLETOWN, OH 45042	NONE	PC	GENERAL	10,000.
JEWISH FAMILY AND CHILDREN'S SERVICES 2688 FRUITVILLE RD SARASOTA, FL 34237	NONE	PC	CAMP MARIPOSA	26,000.
JOSH PROVIDES 5428 SUNDEW DR SARASOTA, FL 34238	NONE	PC	GENERAL	500.
Total from continuation sheets				248,730.

KBR FOUNDATION, INC.

52-1772480

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KOBERNICK-ANCHIN (JEWISH HOUSING COUNCIL FOUNDATION) 1951 NORTH HONORE AVE SARASOTA, FL 34235	NONE	PC	ABATEMENT PROGRAM	25,000.
MANATEE COUNTY HABITAT FOR HUMANITY 4105 CORTEZ RD W BRADENTON, FL 34205	NONE	PC	GENERAL	7,500.
MEALS ON WHEELS PLUS 811 23RD AVE EAST BRADENTON, FL 34208	NONE	PC	GENERAL	6,000.
N ST. VILLAGE 1333 N STREET NW WASHINGTON, DC 20005	NONE	PC	GENERAL	6,000.
NATIONAL CENTER FOR CHILDREN AND FAMILIES 6301 GREENTREE RD BETHESDA, MD 20817	NONE	PC	GENERAL	3,500.
NORTHERN VIRGINIA FAMILY SERVICES 10455 WHITE GRANITE DR S-100 OAKTON, VA 22124	NONE	PC	GENERAL	8,000.
PROJECT PROSPER 13575 58TH ST N, #107 CLEARWATER, FL 33760	NONE	PC	GENERAL	6,000.
SCHOLARSHIP FUND OF ALEXANDRIA 3330 KING ST ALEXANDRIA, VA 22302	NONE	PC	GENERAL	16,000.
SEE FOREVER 1436 U STREET NW, S-203 WASHINGTON, DC 20009	NONE	PC	GENERAL	2,500.
SEEC 8905 FAIRVIEW RD, S-300 SILVER SPRING, MD 20910	NONE	PC	SING STAR SPONSORSHIP	3,150.
Total from continuation sheets				

KBR FOUNDATION, INC.

52-1772480

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

723631
04-01-17

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
-------------	--	--	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	196,484.	49,481.	147,003.	147,003.	
TO PART I, LINE 4	196,484.	49,481.	147,003.	147,003.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
-------------	--------------	--	--	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RECOVERY OF GRANT	2,500.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,500.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
-------------	-----------------	--	--	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,975.	0.		2,975.
TO FORM 990-PF, PG 1, LN 16B	2,975.	0.		2,975.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
-------------	-------------------------	--	--	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	28,238.	28,238.		0.
TO FORM 990-PF, PG 1, LN 16C	28,238.	28,238.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	86.	0.		86.
FOREIGN TAX	265.	265.		0.
TO FORM 990-PF, PG 1, LN 18	351.	265.		86.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PREP	815.	0.		815.
OFFICE/POSTAGE EXPENSE	1,525.	0.		1,525.
SUPPLIES FOR JFCS GRANT EVENT	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	2,590.	0.	.	2,590.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - GOVT SECURITIES	X		34,692.	19,916.
TOTAL U.S. GOVERNMENT OBLIGATIONS			34,692.	19,916.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			34,692.	19,916.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - STOCKS	845,875.	1,812,745.
TOTAL TO FORM 990-PF, PART II, LINE 10B	845,875.	1,812,745.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-MUTUAL FUNDS	COST	2,210,551.	2,639,361.
SEE ATTACHED-OTHER	COST	143,693.	204,876.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,354,244.	2,844,237.