Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE VIRGINIA M KINCAID FOUNDATION

A Employer identification number
52-1770001

Number and street (or P O box number if mail is not delivered to street address)
901 SOUTH BOND STREET SUITE 400

Room/suite

B Telephone number (see instructions)
(410) 537-5465

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,398,113

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	48,643	48,643		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	161,006			
	b	Gross sales price for all assets on line 6a 566,998				
	7	Capital gain net income (from Part IV, line 2)		161,006		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,035			
	12	**Total.** Add lines 1 through 11	211,684	209,649		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,000			10,000
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	21,281	21,281		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	696	696		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	6,006			6,006
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,983	21,977	0	16,006
	25	Contributions, gifts, grants paid	175,000			175,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	212,983	21,977	0	191,006
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,299			
	b	**Net investment income** (if negative, enter -0-)		187,672		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	71,520	110,843	110,843
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,362,274	2,231,656	3,234,696
	c	Investments—corporate bonds (attach schedule)	958,813	1,048,813	1,052,574
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,392,607	3,391,312	4,398,113
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,392,607	3,391,312	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,392,607	3,391,312	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,392,607	3,391,312	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,392,607
2	Enter amount from Part I, line 27a	2	-1,299
3	Other increases not included in line 2 (itemize) ▶	3	4
4	Add lines 1, 2, and 3	4	3,391,312
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,391,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	161,006
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	206,589	3,961,166	0 052154
2015	110,813	4,170,636	0 02657
2014	31,813	3,234,563	0 009835
2013	33,591	525,730	0 063894
2012	32,258	503,152	0 064112

2 **Total** of line 1, column (d)	2	0 216565
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043313
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,166,843
5 Multiply line 4 by line 3	5	180,478
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,877
7 Add lines 5 and 6	7	182,355
8 Enter qualifying distributions from Part XII, line 4	8	191,006

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,877
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,877
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,877
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,432		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,432
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	445
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶ BROWN ADVISORY Telephone no ▶ (410) 537-5465

Located at ▶ 901 SOUTH BOND STREET BALTIMORE MD ZIP+4 ▶ 21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,148,026
b	Average of monthly cash balances		1b	82,271
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	4,230,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	4,230,297
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	63,454
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,166,843
6	**Minimum investment return.** Enter 5% of line 5		6	208,342

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	208,342
2a	Tax on investment income for 2017 from Part VI, line 5	2a 1,877		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,877
3	Distributable amount before adjustments Subtract line 2c from line 1		3	206,465
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	206,465
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	206,465

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	191,006
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	191,006
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,877
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	189,129

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					206,465
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				172,061	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 191,006					
a Applied to 2016, but not more than line 2a				172,061	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					18,945
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					187,520
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	0				
d Excess from 2016. . . .	0				
e Excess from 2017. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				175,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	48,643	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	161,006	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND			18	2,035	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				211,684	

13 Total. Add line 12, columns (b), (d), and (e). **13** 211,684

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2018-04-25 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JERRY L ADAMS		2018-04-25		P01776553
Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST				Firm's EIN ▶
Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231				Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 ANSYS INC		2014-07-21	2017-01-05
1 ANSYS INC		2014-07-18	2017-01-06
2 ANSYS INC		2014-04-08	2017-01-06
2 ANSYS INC		2014-04-08	2017-01-09
8 UNDER ARMOUR INC CL A		2015-08-26	2017-01-09
3 DAVITA INC		2008-06-27	2017-01-10
12 UNDER ARMOUR INC CL A		2015-08-26	2017-01-10
2 DAVITA INC		2008-06-27	2017-01-11
4 DAVITA INC		2008-06-27	2017-01-12
5 DAVITA INC		2008-06-27	2017-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
190		150	40
94		75	19
188		148	40
189		148	41
245		362	-117
194		80	114
370		541	-171
126		54	72
254		107	147
316		134	182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40
			19
			40
			41
			-117
			114
			-171
			72
			147
			182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 UNDER ARMOUR INC CL A		2015-08-25	2017-01-12
7 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-01-13
2 ANSYS INC		2014-04-08	2017-01-13
9 DEXCOM INC		2016-07-06	2017-01-13
6 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-01-17
7 UNDER ARMOUR INC CL A		2015-08-25	2017-01-17
2 ANSYS INC		2014-04-08	2017-01-19
2 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-01-20
3 DEXCOM INC		2016-07-06	2017-01-20
4 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
152		224	-72
964		1,075	-111
188		148	40
773		896	-123
815		921	-106
211		314	-103
188		148	40
264		307	-43
240		299	-59
528		614	-86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-72
			-111
			40
			-123
			-106
			-103
			40
			-43
			-59
			-86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 DEXCOM INC		2016-07-25	2017-01-23
8 ALEXION PHARMACEUTICALS INC		2015-05-06	2017-01-24
4 ANSYS INC		2014-04-08	2017-01-24
2 ANSYS INC		2014-04-08	2017-01-25
13 DEXCOM INC		2016-07-25	2017-01-25
1 ANSYS INC		2014-04-08	2017-01-26
89 STARBUCKS CORP		2014-04-15	2017-01-27
3 ANSYS INC		2014-04-08	2017-01-30
23 UNDER ARMOUR INC CL A		2015-08-25	2017-01-30
7 DAVITA INC		2008-06-27	2017-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
481		568	-87
1,040		1,227	-187
377		296	81
190		148	42
1,051		1,216	-165
95		74	21
4,998		3,118	1,880
280		222	58
666		1,020	-354
446		188	258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-87
			-187
			81
			42
			-165
			21
			1,880
			58
			-354
			258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2 DEXCOM INC		2016-08-04	2017-01-31
55 UNDER ARMOUR INC CL A		2015-12-31	2017-01-31
54 UNDER ARMOUR INC CL A		2016-01-21	2017-01-31
138 UNDER ARMOUR INC		2015-12-31	2017-01-31
69 3853 UNDER ARMOUR INC		2016-01-21	2017-01-31
133 6147 UNDER ARMOUR INC		2016-06-16	2017-01-31
5 DAVITA INC		2008-06-27	2017-02-01
11 DAVITA INC		2008-06-27	2017-02-01
7 DEXCOM INC		2016-08-05	2017-02-01
10 MEAD JOHNSON NUTRITION CO		2015-07-16	2017-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
158		182	-24
1,190		2,312	-1,122
1,163		1,975	-812
2,667		5,625	-2,958
1,331		2,499	-1,168
2,563		4,569	-2,006
322		134	188
706		295	411
557		638	-81
702		869	-167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-24
			-1,122
			-812
			-2,958
			-1,168
			-2,006
			188
			411
			-81
			-167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 DAVITA INC		2008-06-27	2017-02-02
3 DEXCOM INC		2016-08-05	2017-02-02
61 MEAD JOHNSON NUTRITION CO		2015-07-15	2017-02-02
7 MEAD JOHNSON NUTRITION CO		2016-08-26	2017-02-02
36 DAVITA INC		2008-06-27	2017-02-03
9 MEAD JOHNSON NUTRITION CO		2016-08-26	2017-02-03
5 DAVITA INC		2008-06-27	2017-02-06
15 FACEBOOK INC A		2015-03-06	2017-02-06
2 ESTEE LAUDER COMPANIES CL A		2014-07-10	2017-02-06
26 STARBUCKS CORP		2014-04-15	2017-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,294		536	758
240		273	-33
5,179		5,189	-10
594		585	9
2,339		965	1,374
757		750	7
326		134	192
1,973		1,206	767
166		149	17
1,442		890	552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			758
			-33
			-10
			9
			1,374
			7
			192
			767
			17
			552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 DEXCOM INC		2016-08-05	2017-02-07
14 ESTEE LAUDER COMPANIES CL A		2014-07-10	2017-02-07
7 STARBUCKS CORP		2014-04-15	2017-02-07
4 DAVITA INC		2008-06-27	2017-02-08
5 DAVITA INC		2008-06-27	2017-02-09
2 DEXCOM INC		2016-08-05	2017-02-09
15 COGNIZANT TECH SOLUTIONS CRP COM		2014-07-10	2017-02-10
23 COGNIZANT TECH SOLUTIONS CRP COM		2016-12-20	2017-02-10
1 DAVITA INC		2008-06-27	2017-02-10
2 DEXCOM INC		2016-08-05	2017-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
160		182	-22
1,164		1,045	119
389		240	149
259		107	152
323		134	189
160		182	-22
864		750	114
1,324		1,301	23
65		27	38
160		182	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			119
			149
			152
			189
			-22
			114
			23
			38
			-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 STARBUCKS CORP		2014-04-15	2017-02-10
14 COGNIZANT TECH SOLUTIONS CRP COM		2014-07-10	2017-02-13
29 COGNIZANT TECH SOLUTIONS CRP COM		2014-06-19	2017-02-13
3 DEXCOM INC		2016-08-09	2017-02-13
3 DAVITA INC		2008-06-27	2017-02-14
4 DEXCOM INC		2016-08-09	2017-02-14
5 DEXCOM INC		2016-08-09	2017-02-14
16 DAVITA INC		2008-06-27	2017-02-15
11 DEXCOM INC		2016-08-09	2017-02-15
17 ESTEE LAUDER COMPANIES CL A		2014-07-10	2017-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
898		548	350
809		684	125
1,673		1,398	275
241		273	-32
194		80	114
324		364	-40
401		455	-54
1,037		429	608
913		1,000	-87
1,421		1,268	153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			350
			125
			275
			-32
			114
			-40
			-54
			608
			-87
			153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 DAVITA INC		2008-06-27	2017-02-16
28 DAVITA INC		2008-06-27	2017-02-17
7 DAVITA INC		2008-06-27	2017-02-17
47 DAVITA INC		2008-06-27	2017-02-21
12 DAVITA INC		2008-06-27	2017-02-21
4 COSTCO WHOLESALE CORPORATION		2009-06-05	2017-02-23
17 FACEBOOK INC A		2015-03-06	2017-02-23
1 AMAZON COM INC		2017-02-06	2017-02-24
1 AMAZON COM INC		2015-01-14	2017-02-24
4 COSTCO WHOLESALE CORPORATION		2009-06-05	2017-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
517		214	303
1,882		750	1,132
469		188	281
3,226		1,260	1,966
817		322	495
704		190	514
2,298		1,367	931
845		807	38
845		292	553
706		190	516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			303
			1,132
			281
			1,966
			495
			514
			931
			38
			553
			516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 DEXCOM INC		2016-08-08	2017-03-08
5 EDWARDS LIFESCIENCES CORP		2017-02-09	2017-03-08
14 EDWARDS LIFESCIENCES CORP		2017-02-09	2017-03-09
9 DEXCOM INC		2016-08-26	2017-03-10
19 STARBUCKS CORP		2014-04-15	2017-03-10
4 DEXCOM INC		2016-08-19	2017-03-13
1 INTUITIVE SURGICAL INC		2016-11-11	2017-03-13
28 STARBUCKS CORP		2014-04-15	2017-03-13
1 INTUITIVE SURGICAL INC		2006-12-01	2017-03-14
1 INTUITIVE SURGICAL INC		2016-11-11	2017-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79		91	-12
449		454	-5
1,277		1,270	7
703		818	-115
1,035		651	384
311		363	-52
735		621	114
1,527		959	568
737		101	636
737		621	116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12
			-5
			7
			-115
			384
			-52
			114
			568
			636
			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 DEXCOM INC		2016-08-19	2017-03-15
20 STARBUCKS CORP		2014-04-15	2017-03-15
4 DEXCOM INC		2016-08-11	2017-03-16
17 STARBUCKS CORP		2014-04-15	2017-03-16
4 DEXCOM INC		2016-08-11	2017-03-17
14 STARBUCKS CORP		2014-04-15	2017-03-17
8 COGNIZANT TECH SOLUTIONS CRP COM		2014-06-19	2017-04-03
8 COGNIZANT TECH SOLUTIONS CRP COM		2014-06-19	2017-04-03
11 COGNIZANT TECH SOLUTIONS CRP COM		2014-04-15	2017-04-04
23 COGNIZANT TECH SOLUTIONS CRP COM		2014-04-15	2017-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78		91	-13
1,089		685	404
310		363	-53
931		582	349
314		363	-49
778		479	299
471		385	86
466		384	82
639		528	111
1,339		1,104	235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13
			404
			-53
			349
			-49
			299
			86
			82
			111
			235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 COGNIZANT TECH SOLUTIONS CRP COM		2014-04-15	2017-04-05
9 COGNIZANT TECH SOLUTIONS CRP COM		2014-04-15	2017-04-06
1 MEAD JOHNSON NUTRITION CO		2016-08-25	2017-04-07
4 MEAD JOHNSON NUTRITION CO		2014-04-15	2017-04-07
10 MEAD JOHNSON NUTRITION CO		2014-04-15	2017-04-10
6 COGNIZANT TECH SOLUTIONS CRP COM		2014-04-15	2017-04-11
15 COGNIZANT TECH SOLUTIONS CRP COM		2014-04-15	2017-04-11
16 MEAD JOHNSON NUTRITION CO		2014-04-15	2017-04-11
10 COGNIZANT TECH SOLUTIONS CRP COM		2014-06-19	2017-04-12
25 MEAD JOHNSON NUTRITION CO		2014-04-15	2017-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,052		1,679	373
524		432	92
89		83	6
357		326	31
893		814	79
353		288	65
881		720	161
1,419		1,303	116
587		479	108
2,218		2,036	182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			373
			92
			6
			31
			79
			65
			161
			116
			108
			182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 MEAD JOHNSON NUTRITION CO		2014-04-15	2017-04-13
14 COGNIZANT TECH SOLUTIONS CRP COM		2014-08-06	2017-04-17
18 COGNIZANT TECH SOLUTIONS CRP COM		2014-08-06	2017-04-18
8 COGNIZANT TECH SOLUTIONS CRP COM		2014-08-06	2017-04-19
25 MEAD JOHNSON NUTRITION CO		2014-04-15	2017-04-19
34 COGNIZANT TECH SOLUTIONS CRP COM		2014-08-06	2017-04-20
12 DANAHER CORP		2008-03-18	2017-04-20
38 COGNIZANT TECH SOLUTIONS CRP COM		2010-10-20	2017-04-21
9 DANAHER CORP		2008-03-18	2017-04-24
9 MEAD JOHNSON NUTRITION CO		2014-04-15	2017-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,064		977	87
821		658	163
1,043		791	252
465		352	113
2,218		2,036	182
1,969		1,387	582
1,005		343	662
2,198		1,259	939
741		257	484
800		727	73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			87
			163
			252
			113
			182
			582
			662
			939
			484
			73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 MEAD JOHNSON NUTRITION CO		2014-02-06	2017-04-25
9 MEAD JOHNSON NUTRITION CO		2012-10-15	2017-04-26
6 MEAD JOHNSON NUTRITION CO		2012-10-15	2017-04-27
32 MEAD JOHNSON NUTRITION CO		2013-07-09	2017-04-28
12 STARBUCKS CORP		2014-04-15	2017-04-28
17 VISA INC COM CL A		2014-07-10	2017-04-28
2 INTUITIVE SURGICAL INC		2006-12-01	2017-05-01
5 ACUITY BRANDS INC		2017-02-27	2017-05-03
23 AKAMAI TECHNOLOGIES COM		2017-01-27	2017-05-03
6 AKAMAI TECHNOLOGIES COM		2015-08-26	2017-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
710		586	124
799		638	161
533		425	108
2,839		2,263	576
718		411	307
1,551		918	633
1,678		202	1,476
889		1,097	-208
1,215		1,559	-344
317		401	-84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			124
			161
			108
			576
			307
			633
			1,476
			-208
			-344
			-84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 AKAMAI TECHNOLOGIES COM		2015-08-26	2017-05-03
4 WABTEC COM		2016-11-02	2017-05-03
1 ALPHABET INC CAP STK CL A		2008-12-03	2017-05-04
3 WABTEC COM		2016-11-02	2017-05-04
11 AKAMAI TECHNOLOGIES COM		2015-08-26	2017-05-05
2 WABTEC COM		2015-12-08	2017-05-05
15 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-08
5 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-08
2 AMAZON COM INC		2015-01-14	2017-05-08
2 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
371		468	-97
329		300	29
955		138	817
246		225	21
574		735	-161
166		147	19
761		1,003	-242
251		334	-83
1,890		583	1,307
101		134	-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-97
			29
			817
			21
			-161
			19
			-242
			-83
			1,307
			-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 AKAMAI TECHNOLOGIES COM		2015-08-24	2017-05-09
18 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-10
10 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-11
6 ACUITY BRANDS INC		2017-02-24	2017-05-12
6 ACUITY BRANDS INC		2017-01-17	2017-05-12
6 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-12
5 ACUITY BRANDS INC		2017-01-17	2017-05-15
4 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-15
7 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-15
1 ACUITY BRANDS INC		2017-01-10	2017-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
555		735	-180
897		1,168	-271
498		618	-120
1,041		1,297	-256
1,038		1,270	-232
297		371	-74
880		1,048	-168
199		247	-48
349		433	-84
173		209	-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-180
			-271
			-120
			-256
			-232
			-74
			-168
			-48
			-84
			-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-16
5 ACUITY BRANDS INC		2017-01-10	2017-05-17
4 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-17
8 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-17
8 ACUITY BRANDS INC		2017-01-18	2017-05-18
14 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-18
25 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-19
5 ACUITY BRANDS INC		2017-01-27	2017-05-22
15 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-22
3 ACUITY BRANDS INC		2017-01-27	2017-05-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
298		371	-73
847		1,044	-197
191		247	-56
383		495	-112
1,353		1,660	-307
660		866	-206
1,186		1,546	-360
854		1,033	-179
717		927	-210
510		617	-107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-73
			-197
			-56
			-112
			-307
			-206
			-360
			-179
			-210
			-107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-23
18 ALEXION PHARMACEUTICALS INC		2016-01-29	2017-05-23
1 00025 ALEXION PHARMACEUTICALS INC		2016-06-07	2017-05-23
4 99975 ALEXION PHARMACEUTICALS INC		2016-06-07	2017-05-23
17 ALEXION PHARMACEUTICALS INC		2016-06-14	2017-05-23
15 AKAMAI TECHNOLOGIES COM		2015-10-28	2017-05-24
16 ALEXION PHARMACEUTICALS INC		2016-07-11	2017-05-24
18 ALEXION PHARMACEUTICALS INC		2016-01-23	2017-05-24
19 ALEXION PHARMACEUTICALS INC		2016-07-11	2017-05-24
25 AKAMAI TECHNOLOGIES COM		2016-05-17	2017-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
285		371	-86
1,890		2,649	-759
105		139	-34
525		694	-169
1,803		2,285	-482
715		927	-212
1,619		2,137	-518
1,822		2,982	-1,160
1,911		2,375	-464
1,202		1,416	-214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-86
			-759
			-34
			-169
			-482
			-212
			-518
			-1,160
			-464
			-214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 ALEXION PHARMACEUTICALS INC		2016-07-08	2017-05-25
19 TRIPADVISOR INC		2015-01-09	2017-05-25
1 AKAMAI TECHNOLOGIES COM		2016-05-13	2017-05-26
25 ALEXION PHARMACEUTICALS INC		2016-07-08	2017-05-26
26 TRIPADVISOR INC		2015-01-09	2017-05-26
2 ACUITY BRANDS INC		2017-01-27	2017-05-30
1 AKAMAI TECHNOLOGIES COM		2016-05-13	2017-05-30
11 AKAMAI TECHNOLOGIES COM		2016-05-13	2017-05-30
23 ALEXION PHARMACEUTICALS INC		2016-12-12	2017-05-30
29 TRIPADVISOR INC		2015-01-09	2017-05-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,103		1,365	-262
759		1,414	-655
48		51	-3
2,444		3,055	-611
1,011		2,027	-1,016
326		412	-86
47		51	-4
522		556	-34
2,249		2,624	-375
1,129		2,423	-1,294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-262
			-655
			-3
			-611
			-1,016
			-86
			-4
			-34
			-375
			-1,294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 ACUITY BRANDS INC		2017-01-27	2017-05-31
1 AKAMAI TECHNOLOGIES COM		2016-05-13	2017-05-31
17 AKAMAI TECHNOLOGIES COM		2016-07-27	2017-05-31
8 ALEXION PHARMACEUTICALS INC		2016-06-24	2017-05-31
15 99995 TRIPADVISOR INC		2014-12-11	2017-05-31
13 00005 TRIPADVISOR INC		2014-12-20	2017-05-31
13 ACUITY BRANDS INC		2017-01-09	2017-06-01
1 AMAZON COM INC		2015-01-14	2017-06-14
1 INTUITIVE SURGICAL INC		2006-12-01	2017-06-16
7 COSTCO WHOLESALE CORPORATION		2009-06-05	2017-06-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,135		1,424	-289
47		50	-3
801		858	-57
786		898	-112
616		1,497	-881
501		1,174	-673
2,164		2,640	-476
975		292	683
913		101	812
1,142		333	809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-289
			-3
			-57
			-112
			-881
			-673
			-476
			683
			812
			809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 COSTCO WHOLESALE CORPORATION		2009-06-05	2017-06-23
2 ALPHABET INC CAP STK CL A		2008-12-03	2017-06-28
2 AMAZON COM INC		2015-01-14	2017-06-30
14 COSTCO WHOLESALE CORPORATION		2009-06-05	2017-07-07
13 TRIPADVISOR INC		2014-10-24	2017-07-07
16 TRIPADVISOR INC		2015-01-02	2017-07-10
10 EDWARDS LIFESCIENCES CORP		2017-02-08	2017-07-13
2 AMAZON COM INC		2015-01-14	2017-07-28
1 FACEBOOK INC A		2015-03-06	2017-07-28
11 FACEBOOK INC A		2017-05-23	2017-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,732		524	1,208
1,904		275	1,629
1,952		583	1,369
2,164		666	1,498
477		1,309	-832
580		1,253	-673
1,162		906	256
2,020		583	1,437
171		80	91
1,882		1,623	259

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,208
			1,629
			1,369
			1,498
			-832
			-673
			256
			1,437
			91
			259

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
21 NXP SEMICONDUCTORS NV		2015-02-04	2017-07-28
43 NXP SEMICONDUCTORS NV		2015-02-04	2017-07-31
17 FACEBOOK INC A		2015-03-06	2017-08-14
10 VISA INC COM CL A		2014-07-10	2017-08-14
6 FACEBOOK INC A		2015-03-04	2017-08-21
3 ANSYS INC		2017-05-22	2017-09-19
1 AMAZON COM INC		2015-01-14	2017-09-20
5 ANSYS INC		2017-05-19	2017-09-20
1 PRICELINECOM NAME CHANGE		2017-07-07	2017-09-25
1 ANSYS INC		2017-05-05	2017-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,315		1,674	641
4,737		3,403	1,334
2,902		1,365	1,537
1,019		540	479
1,006		481	525
370		369	1
970		292	678
616		605	11
1,823		1,914	-91
121		121	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			641
			1,334
			1,537
			479
			525
			1
			678
			11
			-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 ANSYS INC		2017-05-18	2017-09-27
4 ANSYS INC		2017-05-15	2017-09-28
5 ANSYS INC		2014-04-08	2017-09-28
15 DANAHER CORP		2017-05-26	2017-09-28
4 DANAHER CORP		2017-05-25	2017-09-28
6 EDWARDS LIFESCIENCES CORP		2017-02-07	2017-09-28
14 PAYPAL HLDGS INC COM		2017-05-23	2017-09-28
12 WABTEC COM		2015-12-08	2017-09-28
2 AMAZON COM INC		2015-01-14	2017-09-29
2 ADOBE SYS INCORP		2016-11-10	2017-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
484		482	2
485		478	7
606		370	236
1,271		1,264	7
339		336	3
654		542	112
892		701	191
907		882	25
1,923		583	1,340
295		207	88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			7
			236
			7
			3
			112
			191
			25
			1,340
			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ESTEE LAUDER COMPANIES CL A		2014-07-10	2017-10-04
8 ADOBE SYS INCORP		2016-11-11	2017-10-05
6 ESTEE LAUDER COMPANIES CL A		2014-07-10	2017-10-05
6 ADOBE SYS INCORP		2016-11-11	2017-10-06
20 ADOBE SYS INCORP		2016-05-13	2017-10-06
12 ALIBABA GROUP HLDG LTD		2017-07-28	2017-10-06
2 ALPHABET INC CL C		2017-01-27	2017-10-06
2 ALPHABET INC CL C		2008-12-03	2017-10-06
1 ALPHABET INC CAP STK CL A		2008-12-03	2017-10-06
3 AMAZON COM INC		2015-01-15	2017-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110		75	35
1,195		828	367
660		448	212
905		621	284
3,016		1,925	1,091
2,147		1,860	287
1,950		1,648	302
1,950		273	1,677
990		138	852
2,961		872	2,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35
			367
			212
			284
			1,091
			287
			302
			1,677
			852
			2,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
49 AMPHENOL CORP - CL A		2005-01-20	2017-10-06
14 ANSYS INC		2014-04-08	2017-10-06
5 CHARTER COMMUNICATIONS INC NEW		2017-07-31	2017-10-06
16 COSTCO WHOLESALE CORPORATION		2009-06-05	2017-10-06
17 DANAHER CORP		2008-03-18	2017-10-06
25 DANAHER CORP		2017-05-25	2017-10-06
35 DEXCOM INC		2016-08-15	2017-10-06
11 ECOLAB INC		2012-12-10	2017-10-06
16 ECOLAB INC		2017-08-15	2017-10-06
16 EDWARDS LIFESCIENCES CORP		2017-02-03	2017-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,240		455	3,785
1,763		1,037	726
1,837		1,952	-115
2,514		762	1,752
1,488		486	1,002
2,188		2,099	89
1,679		3,175	-1,496
1,450		794	656
2,109		1,953	156
1,782		1,445	337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,785
			726
			-115
			1,752
			1,002
			89
			-1,496
			656
			156
			337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 FACEBOOK INC A		2015-03-04	2017-10-06
8 FLEETCOR TECHNOLOGIES INC		2017-03-09	2017-10-06
9 FLEETCOR TECHNOLOGIES INC		2015-08-07	2017-10-06
33 FORTIVE CORP WI		2016-07-12	2017-10-06
13 FORTIVE CORP WI		2017-05-24	2017-10-06
19 INTUIT INC		2017-05-23	2017-10-06
13 INTUITIVE SURGICAL INC		2006-12-01	2017-10-06
2 ESTEE LAUDER COMPANIES CL A		2014-07-10	2017-10-06
32 ESTEE LAUDER COMPANIES CL A		2014-07-10	2017-10-06
19 PAYPAL HLDGS INC COM		2016-08-26	2017-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,119		1,924	2,195
1,285		1,295	-10
1,446		1,431	15
2,361		1,676	685
930		818	112
2,735		2,415	320
4,711		437	4,274
220		149	71
3,503		2,251	1,252
1,253		717	536

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,195
			-10
			15
			685
			112
			320
			4,274
			71
			1,252
			536

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
48 PAYPAL HLDGS INC COM		2017-05-23	2017-10-06
1 PRICELINECOM NAME CHANGE		2017-05-31	2017-10-06
2 ROPER INDUSTRIES INC NEW		2016-12-07	2017-10-06
14 ROPER INDUSTRIES INC NEW		2016-08-28	2017-10-06
16 SBA COMMUNICATIONS CORP		2016-11-23	2017-10-06
8 SBA COMMUNICATIONS CORP		2016-07-30	2017-10-06
36 SALESFORCE COM INC		2014-07-10	2017-10-06
38 SMITH A O CORP		2017-05-08	2017-10-06
14 9988 STARBUCKS CORP		2017-05-23	2017-10-06
27 0012 STARBUCKS CORP		2017-10-05	2017-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,166		2,182	984
1,916		1,869	47
503		367	136
3,524		2,587	937
2,359		1,639	720
1,180		812	368
3,464		1,973	1,491
2,314		2,065	249
829		917	-88
1,492		1,644	-152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			984
			47
			136
			937
			720
			368
			1,491
			249
			-88
			-152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
31 TJX COS INC		2017-04-28	2017-10-06
16 THERMO ELECTRON CORP		2017-03-16	2017-10-06
1 00011 TRIPADVISOR INC		2015-01-08	2017-10-06
49 99989 TRIPADVISOR INC		2015-01-08	2017-10-06
45 VISA INC COM CL A		2014-07-10	2017-10-06
24 WABTEC COM		2015-12-22	2017-10-06
60 ZOETIS INC COM USD0 01 CL A		2017-05-30	2017-10-06
47 GENPACT LIMITED		2017-09-25	2017-10-06
6 GENPACT LIMITED		2014-07-10	2017-10-06
21 NXP SEMICONDUCTORS NV		2015-01-27	2017-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,278		2,436	-158
3,084		2,527	557
41		73	-32
2,074		3,650	-1,576
4,802		2,430	2,372
1,814		1,755	59
3,823		3,707	116
1,369		1,325	44
175		108	67
2,394		1,647	747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-158
			557
			-32
			-1,576
			2,372
			59
			116
			44
			67
			747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 ADOBE SYS INCORP		2016-05-13	2017-10-09
5 ALIBABA GROUP HLDG LTD		2017-06-28	2017-10-09
1 ALPHABET INC CL C		2008-12-03	2017-10-09
1 AMAZON COM INC		2015-01-15	2017-10-09
20 AMPHENOL CORP - CL A		2005-01-20	2017-10-09
6 ANSYS INC		2014-04-08	2017-10-09
1841 112 BROWN ADVISORY FLEXIBLE EQUITY INV		2014-07-10	2017-10-09
194 511 BROWN ADVISORY FLEXIBLE EQUITY INV		2016-11-28	2017-10-09
3 CHARTER COMMUNICATIONS INC NEW		2017-07-31	2017-10-09
6 COSTCO WHOLESALE CORPORATION		2009-06-05	2017-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,655		1,057	598
912		716	196
983		137	846
992		291	701
1,730		186	1,544
755		444	311
36,178		27,285	8,893
3,822		3,224	598
1,095		1,171	-76
927		286	641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			598
			196
			846
			701
			1,544
			311
			8,893
			598
			-76
			641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 DANAHER CORP		2008-03-18	2017-10-09
14 DEXCOM INC		2016-08-18	2017-10-09
12 ECOLAB INC		2012-12-10	2017-10-09
6 EDWARDS LIFESCIENCES CORP		2017-02-03	2017-10-09
10 FACEBOOK INC A		2015-03-04	2017-10-09
7 FLEETCOR TECHNOLOGIES INC		2015-08-07	2017-10-09
20 FORTIVE CORP WI		2016-07-14	2017-10-09
9 INTUIT INC		2017-05-18	2017-10-09
4 INTUITIVE SURGICAL INC		2006-12-01	2017-10-09
12 ESTEE LAUDER COMPANIES CL A		2014-04-15	2017-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,565		515	1,050
664		1,269	-605
1,581		866	715
660		542	118
1,744		794	950
1,133		1,101	32
1,437		1,012	425
1,295		1,078	217
1,419		134	1,285
1,315		837	478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,050
			-605
			715
			118
			950
			32
			425
			217
			1,285
			478

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
27 PAYPAL HLDGS INC COM		2016-08-26	2017-10-09
3 ROPER INDUSTRIES INC NEW		2016-12-07	2017-10-09
3 ROPER INDUSTRIES INC NEW		2016-08-22	2017-10-09
10 SBA COMMUNICATIONS CORP		2016-02-01	2017-10-09
14 SALESFORCE COM INC		2014-07-10	2017-10-09
16 SMITH A O CORP		2017-02-28	2017-10-09
18 STARBUCKS CORP		2017-10-05	2017-10-09
14 TJX COS INC		2017-03-10	2017-10-09
7 THERMO ELECTRON CORP		2017-02-14	2017-10-09
22 TRIPADVISOR INC		2015-01-07	2017-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,792		1,013	779
754		551	203
754		550	204
1,484		978	506
1,349		767	582
972		810	162
994		984	10
1,024		1,093	-69
1,350		1,098	252
924		1,578	-654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			779
			203
			204
			506
			582
			162
			10
			-69
			252
			-654

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 VISA INC COM CL A		2014-07-10	2017-10-09
10 WABTEC COM		2015-12-21	2017-10-09
25 ZOETIS INC COM USD0 01 CL A		2017-05-22	2017-10-09
38 GENPACT LIMITED		2014-07-10	2017-10-09
9 NXP SEMICONDUCTORS NV		2015-01-27	2017-10-09
2 ESTEE LAUDER COMPANIES CL A		2014-04-15	2017-10-10
2 ESTEE LAUDER COMPANIES CL A		2014-04-15	2017-10-11
5 ADOBE SYS INCORP		2016-05-19	2017-10-26
9 TRIPADVISOR INC		2014-11-30	2017-10-26
1 WABTEC COM		2015-12-17	2017-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,039		1,026	1,013
755		716	39
1,593		1,510	83
1,112		686	426
1,031		702	329
219		140	79
220		140	80
867		478	389
340		653	-313
76		71	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,013
			39
			83
			426
			329
			79
			80
			389
			-313
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 TRIPADVISOR INC		2014-12-28	2017-10-27
11 WABTEC COM		2015-12-17	2017-10-27
81 TRIPADVISOR INC		2015-08-21	2017-11-07
69 TRIPADVISOR INC		2015-08-26	2017-11-08
37 TRIPADVISOR INC		2016-05-17	2017-11-09
18 TRIPADVISOR INC		2016-02-05	2017-11-10
3 ADOBE SYS INCORP		2016-04-25	2017-11-13
12 ADOBE SYS INCORP		2016-05-10	2017-11-13
2 ALPHABET INC CL C		2008-12-03	2017-11-13
1 ALPHABET INC CAP STK CL A		2008-12-03	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,476		2,891	-1,415
837		777	60
2,573		5,683	-3,110
2,150		4,681	-2,531
1,168		2,427	-1,259
562		1,138	-576
546		286	260
2,181		1,141	1,040
2,056		273	1,783
1,044		138	906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,415
			60
			-3,110
			-2,531
			-1,259
			-576
			260
			1,040
			1,783
			906

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 AMAZON COM INC		2015-01-15	2017-11-13
22 AMPHENOL CORP - CL A		2005-01-20	2017-11-13
5 ANSYS INC		2014-04-08	2017-11-13
12 09 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2016-12-19	2017-11-13
777 384 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2004-08-10	2017-11-13
724 173 BROWN ADVISORY SMALL CAP GROWTH INV		2015-12-21	2017-11-13
501 985 BROWN ADVISORY SMALL CAP GROWTH INV		2016-12-19	2017-11-13
1509 814 BROWN ADVISORY FLEXIBLE EQUITY INV		2014-07-10	2017-11-13
4 CHARTER COMMUNICATIONS INC NEW		2017-07-31	2017-11-13
8 COSTCO WHOLESALE CORPORATION		2017-11-08	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,278		582	1,696
1,946		204	1,742
755		370	385
345		321	24
22,155		10,269	11,886
13,289		10,906	2,383
9,211		8,238	973
30,000		22,375	7,625
1,375		1,562	-187
1,376		1,339	37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,696
			1,742
			385
			24
			11,886
			2,383
			973
			7,625
			-187
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 DANAHER CORP		2008-03-18	2017-11-13
17 DEXCOM INC		2016-08-25	2017-11-13
12 ECOLAB INC		2012-12-10	2017-11-13
8 EDWARDS LIFESCIENCES CORP		2017-10-27	2017-11-13
11 FACEBOOK INC A		2015-03-03	2017-11-13
8 FLEETCOR TECHNOLOGIES INC		2015-08-03	2017-11-13
20 FORTIVE CORP WI		2016-07-21	2017-11-13
9 INTUIT INC		2017-04-19	2017-11-13
6 INTUITIVE SURGICAL INC		2006-12-01	2017-11-13
13 ESTEE LAUDER COMPANIES CL A		2014-04-15	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,679		515	1,164
877		1,538	-661
1,577		866	711
844		800	44
1,967		872	1,095
1,453		1,235	218
1,452		1,006	446
1,396		1,071	325
2,354		202	2,152
1,641		907	734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,164
			-661
			711
			44
			1,095
			218
			446
			325
			2,152
			734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
981 443 COHO REL VALUE EQUITY INV		2016-02-18	2017-11-13
89 986 COHO REL VALUE EQUITY INV		2016-12-22	2017-11-13
23 PAYPAL HLDGS INC COM		2016-08-25	2017-11-13
27 PAYPAL HLDGS INC COM		2016-07-01	2017-11-13
1 ROPER INDUSTRIES INC NEW		2016-08-22	2017-11-13
6 ROPER INDUSTRIES INC NEW		2016-12-08	2017-11-13
10 SBA COMMUNICATIONS CORP		2016-02-25	2017-11-13
17 SMITH A O CORP		2017-02-28	2017-11-13
15 STARBUCKS CORP		2017-05-22	2017-11-13
4 STARBUCKS CORP		2014-04-15	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,740		11,306	2,434
1,260		1,148	112
1,701		852	849
1,994		983	1,011
256		183	73
1,538		1,098	440
1,654		965	689
1,002		856	146
851		902	-51
227		137	90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,434
			112
			849
			1,011
			73
			440
			689
			146
			-51
			90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 00031 TJX COS INC		2017-02-23	2017-11-13
10 99969 TJX COS INC		2017-02-23	2017-11-13
7 THERMO ELECTRON CORP		2017-02-14	2017-11-13
7 TRIPADVISOR INC		2016-02-05	2017-11-13
15 TRIPADVISOR INC		2016-02-05	2017-11-13
5 TRIPADVISOR INC		2017-02-17	2017-11-13
19 VISA INC COM CL A		2014-07-10	2017-11-13
20 VISA INC COM CL A		2014-07-10	2017-11-13
12 WABTEC COM		2015-12-15	2017-11-13
70 GENPACT LIMITED		2014-07-10	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
213		234	-21
782		859	-77
1,319		1,094	225
215		412	-197
463		883	-420
154		235	-81
2,118		1,026	1,092
2,229		1,080	1,149
899		844	55
2,179		1,257	922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21
			-77
			225
			-197
			-420
			-81
			1,092
			1,149
			55
			922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 NXP SEMICONDUCTORS NV		2016-07-01	2017-11-13
5 ADOBE SYS INCORP		2016-07-05	2017-11-14
21 TRIPADVISOR INC		2017-02-17	2017-11-14
13 TRIPADVISOR INC		2017-02-17	2017-11-14
23 PAYPAL HLDGS INC COM		2016-07-01	2017-11-20
1 ALPHABET INC CAP STK CL A		2008-12-03	2017-11-30
1 AMPHENOL CORP - CL A		2005-01-20	2017-11-30
2 INTUITIVE SURGICAL INC		2006-12-01	2017-11-30
6 VISA INC COM CL A		2014-07-10	2017-11-30
12 NXP SEMICONDUCTORS NV		2016-07-01	2017-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,157		779	378
907		474	433
637		988	-351
391		612	-221
1,750		835	915
1,035		138	897
91		9	82
798		67	731
671		324	347
1,357		934	423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			378
			433
			-351
			-221
			915
			897
			82
			731
			347
			423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 AMPHENOL CORP - CL A		2005-01-20	2017-12-01
19 NXP SEMICONDUCTORS NV		2015-10-30	2017-12-01
7 DANAHER CORP		2008-03-18	2017-12-04
3 DEXCOM INC		2016-08-17	2017-12-04
6 EDWARDS LIFESCIENCES CORP		2017-02-10	2017-12-04
6 ADOBE SYS INCORP		2016-07-05	2017-12-05
5 DEXCOM INC		2016-08-17	2017-12-05
3 DEXCOM INC		2016-08-17	2017-12-06
6 AMPHENOL CORP - CL A		2005-01-20	2017-12-11
6 FACEBOOK INC A		2015-03-03	2017-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
179		19	160
2,178		1,476	702
653		200	453
175		271	-96
694		541	153
1,021		569	452
291		452	-161
177		271	-94
535		56	479
1,068		476	592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			160
			702
			453
			-96
			153
			452
			-161
			-94
			479
			592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			36,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EBEN D FINNEY III 901 SOUTH BOND STREET BALTIMORE, MD 21231	DIRECTOR TREASURER 0	0		
F WILLIAM BURKE 4910 MASSACHUSETTS AVENUE SUITE 15 WASHINGTON, DC 20016	EXEC DIRECTOR 10	10,000		
MRS BURTON CRAIGE GRAY 710 BULLS NECK ROAD CHARLOTTESVILLE, VA 22908	DIRECTOR 0	0		
MR E COBY WALTON JR 155 NORTH POINT AVENUE PO BOX 5844 HIGH POINT, NC 27262	DIRECTOR 0	0		
LEE B MIDDLEDITCH JR ESQ COURT SQUARE BUILDING PO BOX 1288 CHARLOTTESVILLE, VA 22902	DIRECTOR 0	0		
RALPH A WELLS III 10320 CROWN POINT ROAD POTOMAC, MD 20854	DIRECTOR 0	0		
JOHN F EISOLD 7 OLD CREEK COURT ROCKVILLE, MD 20854	VICE PRES 0	0		
ERIK HEWLETT PO BOX 800419 CHARLOTTESVILLE, VA 20016	TRUSTEE 0	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARYMOUNT UNIVERSITY 2807 GLEBE ROAD ARLINGTON, VA 22207	NONE	PUBLIC CHARITY	GENERAL	25,000
US NAVY MEMORIAL 701 PENNSYLVANIA AVE NW WASHINGTON, DC 20004	NONE	PUBLIC CHARITY	GENERAL	5,000
RANDOLPH MACON COLLEGE PO BOX 5005 ASHLAND, VA 230055505	NONE	PUBLIC CHARITY	GENERAL	10,000
THE NATIONAL PSORIASIS FOUNDATION 6600 SW 92ND AVE SUITE 300 PORTLAND, OR 972237195	NONE	PUBLIC CHARITY	GENERAL	25,000
UNIV OF VA SCHOOL OF MEDICINE PO BOX 800773 CHARLOTTESVILLE, VA 22908	NONE	PUBLIC CHARITY	GENERAL	50,000
Total . . . . ▶ **3a**				175,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WASHINGTON AND LEE UNIVERSITY 204 W WASHINGTON STREET LEXINGTON, VA 24450	NONE	PUBLIC CHARITY	GENERAL	10,000
UNITED SERVICE ORGANIZATION PO BOX 96860 WASHINGTON, DC 200777677	NONE	PUBLIC CHARITY	GENERAL	5,000
THE FEDERALIST SOCIETY 1776 I STREET WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL	5,000
GEORGE MASON UNIV SCHOOL OF LAW 3301 FAIRFAX DR ARLINGTON, VA 22201	NONE	PUBLIC CHARITY	GENERAL	5,000
UNIVERSITY OF VA DARDEN SCHOOL FDN580 MASSIE ROAD CHARLOTTESVILLE, VA 22908	NONE	PUBLIC CHARITY	GENERAL	5,000
Total . . . . ▶ **3a**				175,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIV OF N TEXAS HEALTH SCIENCE CTR 3500 CAMP BOWIE BOULEVARD FORT WORTH, TX 76107	NONE	PUBLIC CHARITY	GENERAL	10,000
CHARLOTTESVILLE TOMORROW PO BOX 1591 CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	GENERAL	10,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES ST BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ **3a**				175,000

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TY 2017 Investments Corporate Bonds Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FUNDS	1,048,813	1,052,574

TY 2017 Investments Corporate Stock Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	314,997	572,329
EQUITY MUTUAL FUNDS	1,889,913	2,622,278
FOREIGN STOCKS	26,746	40,089

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TY 2017 Other Expenses Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	6,006	0		6,006

TY 2017 Other Income Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	2,035	0	

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TY 2017 Other Increases Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Description	Amount
ROUNDING	4

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TY 2017 Other Professional Fees Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	21,281	21,281		

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TY 2017 Taxes Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	696	696		0