990-PF

Department of the Treasury Internal Revenue Service

EXTENDED TO NOVEMBER 15, 20
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

open to Public Inspection

For	calendar year 2017 or tax year beginning		, and ending		
Na	me of foundation			A Employer identification	n number
Г	HE BUNTING FAMILY FOUNDAT				
C	O KNOLLWOOD INVESTMENT A	DVISORY		52-1724988	
Nu	mber and street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
2	17 INTERNATIONAL CIRCLE	(443) 541-	-2447		
	y or town, state or province, country, and ZIP or foreign p	C If exemption application is g			
	UNT VALLEY, MD 21030				
	Check all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organization:	s, check here
_	Final return	Amended return	,		·, ········
	Address change	Name change		Foreign organizations me check here and attach co	eeting the 85% test,
ш (	Check type of organization: X Section 501(c)(3) ex		₩ NI	1	
<u>"</u> -	_ ``	Other taxable private founda	ation	E If private foundation sta under section 507(b)(1	
<u> </u>		ing method. X Cash	Accrual	1 '''	
	·	ther (specify)	Accidal	F If the foundation is in a under section 507(b)(1	
	\$ 75,216,507. (Part I, colur		<u> </u>	under Section 507(b)( i	)(b), check here
_	art   Analysis of Revenue and Expenses			4 3 4 4	(d) Disbursements
LE	(The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes
	necessarily equal the amounts in column (a)	· · ·	,,,,,,,,,,,		(cash basis only)
	1 Contributions, gifts, grants, etc., received	4,712,763.		N/A	<del>                                     </del>
	2 Check	<u> </u>		<del>                                     </del>	
	3 cash investments	264 056	262 682		CM2 MENTER 1
	4 Dividends and interest from securities	364,856.	363,670.		STATEMENT 1 '
	5a Gross rents				,
	b Net rental income or (loss)	1 040 060	1 11	4 A 191 1	
ā	6a Net gain or (loss) from sale of assets not on line 10 Cross sales price for all 12 226 067	1,040,962.			<del>                                     </del>
en	b cross sales price for all 13, 226, 867.		1 010 050		
Revenue	7 Capital gain net income (from Part IV, line 2)		1,040,962.	*	1
<u></u>	8 Net Snort-term capital gain				;
	9 Income modifications Gross sales less returns				
	10a and allowances	,			
	b Less Cost of goods sold			15.1	;
	c Gross profit or (loss)	112 22			<u> </u>
	11 Other income	142,321.	126,778.		STATEMENT 2
_	12 Total Add lines 1 through 11	6,260,902.	1,531,410.		
	13 Compensation of officers, directors, trustees, etc	40,000.	<u> </u>		40,000.
	14 Other employee salaries and wages			P	
"	15 Pension plans, employee benefits			RECEIVE	
ses	16a Legal fees			1//	
nec	b Accounting fees		<i></i>	NOV	၂၄   18  ဝိ100,000.
Expens	c Other professional fees STMT 3	200,000.	100,000 <b>/.</b>	L 320	18 (0100,000.
ĕ	17 Interest	20,370.	<u> 20,370</u> .	OGDEN, U	
rat	18 Taxes STMT 4	75,492.	30,833.	JOLIN, U	0.
jst	19 Depreciation and depletion				
Administrative	20 Occupancy		<u>-</u>		
	21 Travel, conferences, and meetings	187.	0.		187.
and	22 Printing and publications				
	23 Other expenses STMT 5	275,735.	266,920.		8,815.
atir	24 Total operating and administrative				
Operating	expenses Add lines 13 through 23	611,784.	418,123.		149,002.
ō	25 Contributions, gifts, grants paid	3,583,000.			3,583,000.
	26 Total expenses and disbursements				
	Add lines 24 and 25	4,194,784.	418,123.		3,732,002.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,066,118.			
	b Net investment income (if negative, enter -0-)		1,113,287.		
	C Adjusted net income (if negative, enter -0-)		<u> </u>	N/A	
	1				

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions

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C/O KNOLLWOOD INVESTMENT ADVISORY

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	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year					
			(a) Book Value	(b) Book Value	(c) Fair Market Value				
	1	Cash - non-interest-bearing							
	2	Savings and temporary cash investments	6,130,237.	515,109.	515,109.				
	3	Accounts receivable ▶							
		Less; allowance for doubtful accounts ▶							
	4	Pledges receivable ►			- <u>-</u>				
		Less: allowance for doubtful accounts ▶							
	5	Grants receivable							
	6	Receivables due from officers, directors, trustees, and other							
		disqualified persons							
	7	Other notes and loans receivable	er 4 w. m.	The first and weeks that have a soft-sec	I despuyate the former spring the majorities of a				
		Less: allowance for doubtful accounts ▶	·						
s	8	Inventories for sale or use							
Assets	9	Prepaid expenses and deferred charges							
ĕ	10a	Investments - U.S. and state government obligations							
	b	Investments - corporate stock							
	C	Investments - corporate bonds							
	11	Investments - land, buildings, and equipment basis	_	`					
		Less accumulated depreciation	_						
	12	Investments - mortgage loans							
	13	Investments - other STMT 6	53,577,013.	61,708,259.	74,701,398.				
	14	Land, buildings, and equipment: basis							
		Less accumulated depreciation	- "" -	•					
	15	Other assets (describe ► STATEMENT 7)	500,000.	0.	0.				
		Total assets (to be completed by all filers - see the							
		instructions. Also, see page 1, item I)	60,207,250.	62,223,368.	75,216,507.				
	17	Accounts payable and accrued expenses	100,493.	100,493.					
	18	Grants payable							
ç	19	Deferred revenue							
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons							
abil	21	Mortgages and other notes payable	·						
Ĩ	22	Other liabilities (describe )							
	23	Total liabilities (add lines 17 through 22)	100,493.	100,493.					
		Foundations that follow SFAS 117, check here							
		and complete lines 24 through 26, and lines 30 and 31							
Ses	24	Unrestricted							
Net Assets or Fund Balance		Temporarily restricted	,						
Bal		Permanently restricted							
חַ		Foundations that do not follow SFAS 117, check here		·					
Ē		and complete lines 27 through 31							
ō	27	Capital stock, trust principal, or current funds	1,315,280.	1,315,280.					
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.					
As	29	Retained earnings, accumulated income, endowment, or other funds	58,791,477.	60,807,595.					
Vet	30	Total net assets or fund balances	60,106,757.	62,122,875.					
_									
	31	Total liabilities and net assets/fund balances	60,207,250.	62,223,368.					
P	art	Analysis of Changes in Net Assets or Fund B							
				-					
		net assets or fund balances at beginning of year - Part II, column (a), line	JU		60,106,757.				
	•	t agree with end-of-year figure reported on prior year's return)		1 2	2,066,118.				
		amount from Part I, line 27a		2	2,066,118.				
		increases not included in line 2 (itemize)		3	62,172,875.				
		ines 1, 2, and 3 cases not included in line 2 (itemize) ► ADJUSTMENT TO	ለውጥ አርርውጥር	4 5	50,000.				
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co		6	62,122,875.				
6	ı Ulal	net assets of junit palatices at end of year (line 4 fillings line 3) - Part II, co	ממניווו לחלי ווווב את		Form <b>990-PF</b> (2017)				

C/O KNOLLWOOD INVESTMENT ADVISORY

Part IV . Capital Gains	and Losses	for Tax on Ir	vestment	Income		1				4300 1	age 5
(a) List and describe the kind(s) of property sold (for example 2-story brick warehouse; or common stock, 200 shs. M				te,	I P	How a - Purd - Don	nase j		acquired lay, yr.)	(d) Date so (mo., day, y	
1a					Ť						
b SEE ATTACHED	STATEME	NT									
					ļ				_		
<u>e</u>	49.5		4.10					45.0	//		
(e) Gross sales price	(f) Deprecial			st or other basis expense of sale		_		(e) plus	ain or (loss s (f) minus	) (g))	
<u>a</u>											
<u>b</u>									<del>.</del>		
<u>c</u>											
e 13,226,867.			1	2,185,90	5					1,040,9	62
Complete only for assets showing	n naın ın column i	(h) and owned by			, , ,		(1)	Gains (C	Col. (h) gain		02.
(i) FMV as of 12/31/69	(j) Adjust as of 12	ted basis	(k) Ex	cess of col. (I) col (J), if any			col	(k), but r	not less tha (from col. (	n -0-) <b>or</b>	
a											
b											
С				_							
d											
<u>e</u>							т- · ·			<u>1,040,9</u>	<u>62.</u>
2 Capital gain net income or (net ca	pital loss) {	If gain, also enter If (loss), enter -0			}	2				1,040,9	62.
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,		ections 1222(5) an	nd (6):		٦						
If (loss), enter -0- in Part I, line 8					ال	3			N/A		
Part V Qualification U							nent Inc	ome			
(For optional use by domestic private	foundations subj	ect to the section 4	4940(a) tax on	net investment in	ncome	e.)					
If section 4940(d)(2) applies, leave th	us nart blank.										
Was the foundation liable for the sect	ion 4942 tax on th			•	rıod?					Yes X	] No
If "Yes," the foundation doesn't qualify  1 Enter the appropriate amount in e					ntries						
(a)	acii coldiiii loi ea		13ti detions bei	ore making any c						(d)	
Base period years Calendar year (or tax year beginnir	aun) Adius	(b) sted qualifying dis	tributions	Net value of no	(c) nchar		use assets			pùtión ratio rided by col. (c))	
2016	ig iii)		3,549.		54	0.8	7,781		(001. (5) 011	• 055	
2015			2,612.				0,806			.051	
2014			2,550.				5,467			.045	
2013			1,500.				0,707			.035	
2012			4,558.				6,016			.051	
2 Total of line 1, column (d)							•	2		.239	617
3 Average distribution ratio for the 5	5-year base period	l - divide the total (	on line 2 by 5.0	), or by the numb	er of y	years					
the foundation has been in exister	nce if less than 5 y	ears						3		.047	<u>923</u>
4 Enter the net value of noncharitab	le-use assets for 2	2017 from Part X,	line 5					4	7	3,101,2	30.
								1 _		2 502 2	2.0
5 Multiply line 4 by line 3								5		3,503,2	30.
6 Enter 1% of net investment incom	ne (1% of Part I, lu	ne 27b)						6		11,1	<u>33.</u>
7 Add lines 5 and 6								7		3,514,3	<u>63.</u>
8 Enter qualifying distributions from	•							8		3,732,0	02.
If line 8 is equal to or greater than See the Part VI instructions	line 7, check the l	box in Part VI, line	1b, and comp	lete that part usin	ig a 1	% tax	rate. ————				

THE BUNTING FAMILY FOUNDATION 3

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e	), or 4	948 -	see ins	truc	tion	s)
1a Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1.	)					
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)			·	<del></del>		أست
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1%	<b>)</b>	1		11	,1:	<u>33.</u>
of Part I, line 27b			,		-	ĺ
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).	)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2				0.
3 Add lines 1 and 2		3_		<u> 11</u>	,13	<u> 33.</u>
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4				0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	-	5		11	,1:	33.
6 Credits/Payments:						
a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 32,	032.	Į l				1
b Exempt foreign organizations - tax withheld at source 6b	0.					- 1
c Tax paid with application for extension of time to file (Form 8868) 6c 53,	000.					į
d Backup withholding erroneously withheld 6d	0.		,			
7 Total credits and payments. Add lines 6a through 6d		7		<u>85</u>	, 0:	32.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8				0.
9 Tax due if the total of lines 5 and 8 is more than line 7, enter amount owed		9				
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10		73	, 89	<del>3</del> 9.
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax > 73,899. Refund	led 🖊	11				0.
Part VII-A Statements Regarding Activities						
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or i	ntervene	ın		1	/es	No
any political campaign?			[ ]	a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for	he defin	ition		b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or						,
distributed by the foundation in connection with the activities.				_		
c Did the foundation file Form 1120-POL for this year?				c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:						
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$	0.					
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	on					
managers. ► \$ 0.				ـ ا ــــــ		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?				2		X
If "Yes," attach a detailed description of the activities.				$\top$		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorpo	ration, c	or		_		
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes				3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			. 4	a	Х	
b If "Yes," has it filed a tax return on Form 990-T for this year?			4	lb	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?				5		X
If "Yes," attach the statement required by General Instruction T						
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			-			į
By language in the governing instrument, or			ŀ		1	
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with	the state	law				
remain in the governing instrument?				6	х	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part	ΧV				X	
, solution to the second deliberation and the second and the secon				_		
8a Enter the states to which the foundation reports or with which it is registered. See instructions.			<del></del>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate	)				1	
of each state as required by General Instruction G? If "No," attach explanation	-		8	Bb	Х	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5)	for cale	ndar				
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV				9	1	x

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10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Pa	rt VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
-	If "Yes," attach statement. See instructions	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► KNOLLWOOD INVESTMENT ADVISORY  Telephone no. ► (443)	541	-24	47
	Located at ▶ 217 INTERNATIONAL CIRCLE, HUNT VALLEY, MD ZIP+4 ▶2	1030		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<b></b>	$\overline{}$
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			1
	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):	1		}
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			}
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			ļ
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			'
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			1 1
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after		, I	
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		<u>X</u> _,
	Organizations relying on a current notice regarding disaster assistance, check here			į
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			لبيبا
	before the first day of the tax year beginning in 2017?	1c	_	<u>X</u> ,
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			i
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2017?			'
	If "Yes," list the years , , , , , , , , , , , , , , , , , , ,			!
D	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  N/A	 0h		;
	·	2b		<del>-</del>
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
0	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			•
Ja	during the year?  Yes X No			
L	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after	1		
U	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2017.)  N/A	3b		
4-	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	74		
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		Х
		rm <b>99</b>	0-PF	

			}	J J	ĺ
2	Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	<u></u>	
	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
_	NONE				<del>,</del>
					·
		-			
					<u> </u>
To	otal number of other employees paid over \$50,000		<u> </u>	<u> </u>	

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Part VIII Information About Officers, Directors, Trustees, Founda Paid Employees, and Contractors (continued)	tion Managers, Highly			
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."			Т
(a) Name and address of each person paid more than \$50,000	(b) Type of service	- 7	(c) Compensatio	n
KNOLLWOOD INVESTMENT ADVISORY - 217	PROFESSIONAL			
INTERNATIONAL CIRCLE, HUNT VALLEY, MD 21030	SERVICES		200,000	
				_
<u></u>				_
	_			
				_
Total number of others receiving over \$50,000 for professional services	<u> </u>	•		0
Part IX-A Summary of Direct Charitable Activities				_
List the foundation's four largest direct charitable activities during the tax year. Include relevant statist number of organizations and other beneficiaries served, conferences convened, research papers produced to the conference of the convened of the	tical information such as the luced, etc.	E	xpenses	
NONE				
		]		
		]	0	•
2		-		
		4		
		1		
			<u> </u>	_
		-		
Part IX-B Summary of Program-Related Investments		<del></del>		_
Describe the two largest program-related investments made by the foundation during the tax year on	lines 1 and 2.	<del></del>	Amount	_
NONE		-		
			_0	•
		-		
All other program-related investments. See instructions.  NONE				
		-		

 $\triangleright$ 

Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndation	s, see instructions )
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1,881,953.
C	Fair market value of all other assets	1c	72,332,494.
d	Total (add lines 1a, b, and c)	1d	74,214,447.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	74,214,447.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,113,217.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	73,101,230.
6	Minimum investment return Enter 5% of line 5	6	3,655,062.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here ▶ □ and do not complete this part.)	ıd certaır	1
1	Minimum investment return from Part X, line 6	1	3,655,062.
2a	Tax on investment income for 2017 from Part VI, line 5		<u> </u>
b	Income tax for 2017. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	11,133.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,643,929.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,643,929.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,643,929.
<u></u>	art XII Qualifying Distributions (see instructions)	· · · · · ·	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	*	
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1 <u>a</u>	3,732,002.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,732,002.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	11,133.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	3,720,869.
	Note: The amount on line 6 will be used in Part V. column (b), in subsequent years when calculating whether the foundation (	ualifies i	for the section

Form **990-PF** (2017)

4940(e) reduction of tax in those years.

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# THE BUNTING FAMILY FOUNDATION C/O KNOLLWOOD INVESTMENT ADVISORY

Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	( <b>d)</b> 2017
Distributable amount for 2017 from Part XI,	Сограз	10010 11101 10 20 10	20.0	
line 7				3,643,929.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:			<del>.</del>	
		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 67,522.				
<b>b</b> From 2013				
c From 2014				
dFrom 2015 176,348.	, '			
e From 2016 383,218.				
f Total of lines 3a through e	627,088.			
4 Qualifying distributions for 2017 from				
Part XII, line $4 \triangleright \$ 3,732,002$ .			_	
a Applied to 2016, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior		_		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			2 (12 222
d Applied to 2017 distributable amount				3,643,929.
e Remaining amount distributed out of corpus	88,073.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, மாப் 4e Subtract line 5	715,161.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'	-			
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.	<del> </del>	
e Undistributed income for 2016. Subtract line			_	
4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract			•	
lines 4d and 5 from line 1. This amount must				^
be distributed in 2018				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.		<del></del>	
8 Excess distributions carryover from 2012	67 522			
not applied on line 5 or line 7	67,522.		···· ·- ·	
9 Excess distributions carryover to 2018 Subtract leng 7 and 8 from leng 63	647,639.			
Subtract lines 7 and 8 from line 6a	041,033.			
IO Analysis of line 9 a Excess from 2013			i	
b Excess from 2014			:	
c Excess from 2015 176,348.				
d Excess from 2016 383, 218.				
e Excess from 2017 88,073.				

Form **990-PF** (2017)

Form 990-PF (2017)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

orm 990-PF (2017)

C/O KNOLLWOOD INVESTMENT ADVISORY

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Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution show any relationship to Foundation Amount status of any foundation manager Name and address (home or business) or substantial contributor recipient a Paid during the year SEE ATTACHED STATEMENT ÞС GENERAL SUPPORT. 3,468,000. SEE ATTACHED STATEMENT GENERAL SUPPORT. 57,000. ИС SEE ATTACHED STATEMENT GENERAL SUPPORT. 20,000. POF GENERAL SUPPORT. SEE ATTACHED STATEMENT 38,000. ▶ 3a 3 583 000 Total b Approved for future payment NONE Total

Part XVI-A	Analysis of Income-Producing A	ctivities

Total programme and programme	Linrelated bu	siness income	Exclude	ed by section 512, 513, or 514	(4)
Enter gross amounts unless otherwise indicated.	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code		code	711100111	181101101111111111111111111111111111111
a	_	· · · · · · · · · · · · · · · · · · ·	<del>                                     </del>		
b	<del>-  </del>	·	<del>                                     </del>		
<u> </u>			<del>                                     </del>		
d			+ +		<del></del>
e	— <del>                                    </del>		<del>   </del>		
g Fees and contracts from government agencies	— <del>                                    </del>				
2 Membership dues and assessments	<del>-</del>				<del></del>
3 Interest on savings and temporary cash					<u> </u>
investments	,				
4 Dividends and interest from securities			14	364,856.	
5 Net rental income or (loss) from real estate:				301,0301	<del></del>
a Debt-financed property					
b Not debt-financed property		·			· <del>· · · · · · · · · · · · · · · · · · </del>
6 Net rental income or (loss) from personal					
property					
7 Other investment income	523000	15,543.	14	126,778.	
8 Gain or (loss) from sales of assets other					
than inventory			18	1,040,962.	
9 Net income or (loss) from special events		-			
10 Gross profit or (loss) from sales of inventory					·
11 Other revenue:		-			
a					
b	· 1	_			
G					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		15,543.	l L	1,532,596.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations				13	1,548,139.
Part XVI-B Relationship of Activitie  Line No Explain below how each activity for which the foundation's exempt purposes (other to the foundation).	income is reported in col	umn (e) of Part XVI-A		<u> </u>	plishment of
NOT APPLICABLE					
	<del></del>			···	
					,
723621 01-03-18					Form <b>990-PF</b> (2017)

C/O KNOLLWOOD INVESTMENT ADVISORY

Part XVII	Information Re Exempt Organ		sfers to a	and Transactions a	nd Relationshi	ps With Nonc	haritable		
1 Did the or			of the following	ng with any other organization	nn described in sectio	n 501(c)		Yes	No
				g to political organizations?	311 ddgg11555 111 5551.5				
	from the reporting found								 
(1) Cash	, -		·	•			1a(1)	,	X
(2) Other						,	1a(2)		X
<b>b</b> Other tran								‡	
(1) Sales	of assets to a noncharital	ble exempt organiza	ition		•		1b(1)		_X_
(2) Purc	hases of assets from a no	ncharitable exempt	organization				1b(2)		<u> </u>
(3) Renta	al of facilities, equipment,	or other assets					1b(3)		<u>X</u>
(4) Reim	bursement arrangements						1b(4)		X
	s or loan guarantees						1b(5)	-	<u>X</u>
	rmance of services or me						1b(6)		X
	f facilities, equipment, ma						1c		X
or service		oundation. If the fou	ndation receiv	edule. Column (b) should alved less than fair market value				ets,	
a) Line no	(b) Amount involved			e exempt organization	(d) Description of	of transfers, transactions,	and sharing arr	angeme	nts
	<u>, , , , , , , , , , , , , , , , , , , </u>		N/A						
							·		
			,						
				<u> </u>					
							<del> </del>		
-				<del></del>	<del>-</del>	<u></u>			
			<u> </u>						
				<del>.</del>					
2a Is the four	ndation directly or indirect	tly affiliated with, or	related to, one	or more tax-exempt organi	zations described				
in section	501(c) (other than section	n 501(c)(3)) or in si	ection 527?				Yes	X	No
b If "Yes," co	omplete the following sch	edule.							
	(a) Name of org	anization		(b) Type of organization	(c	) Description of relat	ionship		
	N/A								
								-	
					<u></u>				
Linder	panalties of person I declare	that I have examined th	is return, includir	g accompanying schedules and	statements, and to the bu	est of my knowledge			
				n taxpayer) is based on all inform		as any knowledge	May the IRS of return with the shown below?	e prepare 7 Se <u>e ins</u>	er
Sigr	ature of officer or trustee	<del></del>		Date	Title				
	Print/Type preparer's na	ime	Preparer's s	ignature			ΓIN		
D-:-I				4	11/12/18/19	self- employed	-00500		
Paid	ARTHUR J.			<u> </u>	1. 110		200739		
Preparer Use Only	Firm's name ► RSM		L			Firm's EIN ► 42-	-U/143 	<b>4</b> 5	
		0 INTERNA LTIMORE,		DRIVE, SUIT		Phone no (41)	0)246-	930	0 _

Form **990-PF** (2017)

## Schedule B (Form 990, 990-EZ,

or 990-PF)

Department of the Treasury

Department of the Treasury Internal Revenue Service

Name of the organization

# **Schedule of Contributors**

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Employer identification number

THE BUNTING FAMILY FOUNDATION KNOLLWOOD INVESTMENT ADVISORY 52-1724988 Organization type (check one) Filers of: Section: 501(c)( Form 990 or 990-EZ ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions General Rule X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions. Special Rules For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF),

but it must answer "No" on Part IV. line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Employer identification number

THE BUNTING FAMILY FOUNDATION
C/O KNOLLWOOD INVESTMENT ADVISORY

Part I	Contributors (see instructions) Use duplicate copies of Part I if addition	nal space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	\$ 58,568.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	DOROTHY W. BUNTING CHARITABLE TRUST 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	\$ 497,056.	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	DOROTHY W. BUNTING CHARITABLE TRUST 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	\$598,441.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	DOROTHY W. BUNTING CHARITABLE TRUST 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	\$ 611,334.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>5</u>	DOROTHY W. BUNTING CHARITABLE TRUST 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	\$ 383,470.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	\$ 326,785.	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization
THE BUNTING FAMILY FOUNDATION
C/O KNOLLWOOD INVESTMENT ADVISORY

Employer identification number

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	al space is needed	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
7	DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	\$ 848,444.	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
8	DOROTHY W. BUNTING CHARITABLE TRUST 217 INTERNATIONAL CIRCLE	\$170,879.	Person Payroll Noncash X
	HUNT VALLEY, MD 21030		(Complete Part II for noncash contributions)
(a)	(b)	(c) Total contributions	(d) Type of contribution
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
9	DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	\$ 189,496.	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No. 10	Name, address, and ZIP + 4  DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	\$ 334,875.	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b)		
110.		(c)	(d)
11	Name, address, and ZIP + 4  DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	(c) Total contributions  \$279,413.	(d) Type of contribution  Person Payroll Noncash (Complete Part II for noncash contributions)
11 (a)	Name, address, and ZIP + 4  DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030  (b)	\$ 279,413.	Person Payroll Complete Part II for noncash contributions (d)
11	Name, address, and ZIP + 4  DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	\$ 279,413.	Person Payroll Complete Part II for noncash contributions

Name of organization

THE BUNTING FAMILY FOUNDATION

C/O KNOLLWOOD INVESTMENT ADVISORY

Employer identification number

Part I	Contributors (see instructions). Use duplicate copies of Part I if addition	al space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	DOROTHY W. BUNTING CHARITABLE TRUST  217 INTERNATIONAL CIRCLE  HUNT VALLEY, MD 21030	\$	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) / Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Ocomplete Part II for noncash contributions )

Name of organization

Employer identification number

THE BUNTING FAMILY FOUNDATION
C/O KNOLLWOOD INVESTMENT ADVISORY

(a) No. (b) rom Description of noncash property given	(c)	
Part I	FMV (or estimate) (See instructions.)	(d) Date received
3,000 SHARES OF HOME DEPOT INC		
	497,056.	11/13/17
(a) No. (b) rom Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
4,000 SHARES OF MASTERCARD INC CL A		
	598,441.	11/13/17
(a) No. (b) rom Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
5,900 SHARES OF PHILIP MORRIS 4 INTERNATIONAL		
	611,334.	11/13/17
(a) No. (b) rom Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
3,300 SHARES OF UNION PAC CORP COM		
<u> </u>	383,470.	11/13/17
(a) No. (b) rom Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
6 1,538 SHARES OF UNITEDHEALTH GROUP INC		
	326,785.	11/13/17
(a) No. (b) rom Description of noncash property given art I	(c) FMV (or estimate) (See instructions.)	(d) Date received
7,600 SHARES OF VISA INC CLASS A SHARES		
1	848,444.	11/13/17

Name of organization
THE BUNTING FAMILY FOUNDATION
C/O KNOLLWOOD INVESTMENT ADVISORY

Employer identification number

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if a		-1724500
	THOTTOGETTY (See Instructions) Ose duplicate copies of Part IIII a	<u> </u>	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
8	1,600 SHARES OF INCYTE GENOMICS INC		
		s <u>170,879.</u>	11/13/17
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
9	1,200 SHARES OF S&P GLOBAL INC COME		
<del>``</del>		\$189,496.	11/13/17
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
10	2,000 SHARES OF SBA COMMUNICATIONS CORP COME USD0.01 CL A		
10	CORP COME USDU.UI CLI A	\$ <u>334,875.</u>	11/13/17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
11	4,900 SHARES OF STARBUCKS CORP		
<u>11</u>		\$ 279,413.	11/13/17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
12	3,000 SHARES OF TJX COS INC NEW		
		\$ 212,253.	11/13/17
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
13	1,400 SHARES OF ACCENTURE PLC SHS CL A NEW		
		\$ <u>201,749.</u>	_11/13/17_
3453 11-0	1-17	Schedule B (Form 9	90, 990-EZ, or 990-PF) (20

Schedule B (Form 990, 990-EZ, or 990-PF) (2017) Employer identification number Name of organization THE BUNTING FAMILY FOUNDATION <u>52-1724988</u> C/O KNOLLWOOD INVESTMENT ADVISORY Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations Part III completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) Use duplicate copies of Part III if additional space is needed (a) No. from (d) Description of how gift is held (c) Use of gift (b) Purpose of gift Part I (e) Transfer of gift Relationship of transferor to transferee Transferee's name, address, and ZIP + 4 (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (c) Use of gift (d) Description of how gift is held (b) Purpose of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. (d) Description of how gift is held from (b) Purpose of gift (c) Use of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo, day, yr.) (mo., day, yr.) D - Donation BUNTING FAMILY FOUNDATION TE 01/01/1712/31/17 1a FROM K-1 LLC BUNTING FAMILY FOUNDATION TE LLC P |01/01/16|12/31/17 b FROM K-1 11/13/17|11/13/17 c SALES OF PUBLICLY TRADED SECURITIES D |06/28/16|06/23/17 d ISHARES MSCI EMERGING MKTS INDEX FUND D |06/28/16|06/23/17 e MFC ISHARES TR MSCI EAFE INDEX FD D f CAPITAL GAINS DIVIDENDS g -1 k 1 m п 0 (g) Cost or other basis (h) Gain or (loss) (f) Depreciation allowed (e) Gross sales price plus expense of sale (e) plus (f) minus (g) (or allowable) 4,461. 4,461 <u>531,751</u> 751. b 4,654,196. 0. С 4,654,196. 2,499,984. 633,281. d 3,133,265. 5,434,938. 4,499,974 934,964. е g h 1 m n 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 4,461. a 751. b 0. С 633,281. 934,964. е m n { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 1,040,962. 2 Capital gain net income or (net capital loss) 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 N/A

FORM 990-PF	DIVIDENDS	AND INTER	REST	FROM SECU	JRÍTIES	S.	PATEMENT	1
	GROSS	CAPITAI GAINS		(A) REVENUE	(B NET IN		(C) ADJUSTI	ED
SOURCE	AMOUNT	DIVIDENI	S	PER BOOKS	MENT I	NCOME	NET INC	OME
FROM K-1 - BUNTING		-			<del>-</del>		-	
FAMILY FOUNDATION								
TE LLC	95,146.		0.	95,146	5. 93	,960.		
NORTHERN TRUST - FUND A	118,126.		2.	118,124	1 11Ω	,124.		
NORTHERN TRUST -	110,120.		۷.	110,124	±• 110	,124.		
FUND B	1,929.		5.	1,924		,924.		
POOLED CASH	149,662.		0.	149,662	2. 149	,662.		
TO PART I, LINE 4	364,863.		7.	364,856	363	,670.		
=	<del>, :</del>					<del>-</del>		
FORM 990-PF		OTHER I	NCO	ME		S	PATEMENT .	2
DESCRIPTION			RE	(A) VENUE BOOKS	(B) NET INVE MENT INC		(C) ADJUSTEI NET INCON	
	131477 17	-						
FROM K-1 - BUNTING F FOUNDATION TE LLC	AMILY			142,321.	126,	778.		
TOTAL TO FORM 990-PE	F, PART I,	LINE 11 =	_	142,321.	126,	778.		
FORM 990-PF	ОТ	HER PROFES	SSIO	NAL FEES		Sī	FATEMENT	3
DEGOD I DELON	,	(A) EXPENSES	NE		(C) ADJUS		(D) CHARITAI	
DESCRIPTION	•	PER BOOKS		NT INCOME	NET IN	COME	PURPOSE	
KWIA MANAGEMENT FEES	3	200,000.		100,000.	•		100,00	00.
TO FORM 990-PF, PG 1	 . LN 16C	200,000.		100,000.	 ,		100,00	00.

FORM 990-PF	TAX	ES	,	STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST MENT INCOM		
EXCISE TAX LIABILITY	44,659.		0.	0.
FROM K-1 - BUNTING FAMILY FOUNDATION TE LLC FOREIGN TAXES PAID	20,671. 10,162.	20,67 10,16		0.
TO FORM 990-PF, PG 1, LN 18	75,492.	30,83	33.	0.
FORM 990-PF	OTHER E	XPENSES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST MENT INCOM		
FROM K-1 - BUNTING FAMILY FOUNDATION TE LLC FROM K-1 - BUNTING FAMILY	266,051.	266,05	51.	0.
FOUNDATION TE LLC - NONDEDUCTIBLE EXPENSES DUES & LICENSES	869. 8,815.	86	59. 0.	0. 8,815.
TO FORM 990-PF, PG 1, LN 23	275,735.	266,92	20.	8,815.
FORM 990-PF	OTHER INV	ESTMENTS		STATEMENT 6
DESCRIPTION		LUATION ETHOD	BOOK VALUE	FAIR MARKET VALUE
BUNTING FAMILY FOUNDATION TE	LLC	COST	61,708,259	. 74,701,398.
TOTAL TO FORM 990-PF, PART I	I, LINE 13		61,708,259	. 74,701,398.

FORM 990-PF	OTHER ASSETS		STATI	EMENT 7		
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR		FAIR MARKET VALUE		
DUE FROM INVESTMENTS	500,000.	,	0.	0.		
TO FORM 990-PF, PART II, LINE 15	500,000.		0.	0.		
	ST OF OFFICERS, DI D FOUNDATION MANAG		STATI	EMENT 8		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT		
GEORGE L. BUNTING, JR. 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 0.30	0.	0.	0.		
MARY CATHERINE BUNTING (. 217 INTERNATIONAL CIRCLE , HUNT VALLEY, MD 21030	DIRECTOR )	0.	0.	0.		
JEFFREY G. BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 1.50	10,000.	0.	0.		
MARC G. BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 1.50	10,000.	0.	0.		
CHRISTOPHER L. BUNTING 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	PRESIDENT & CEC	10,000.	0.	0.		
MARY ELLEN KRANZLIN 217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030	DIRECTOR 1.50	10,000.	0.	0.		
TOTALS INCLUDED ON 990-PF, PAGE 6	- 5, PART VIII	40,000.	0.	0.		

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT PART VII-B, LINE 5C

STATEMENT

GRANTEE'S NAME

NORTHERN KENYA FUND

GRANTEE'S ADDRESS

217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

60,000. 12/14/16

60,000.

#### PURPOSE OF GRANT

A GRANT WAS MADE TO NORTHERN KENYA FUND WHO IN TURN MADE A DONATION TO CHALBI SCHOLARS ORGANIZATION, A KENYAN SCHOLARSHIP FUND THAT PROVIDES SCHOLARSHIPS FOR SECONDARY AND UNIVERSITY EDUCATION TO HIGH ACHIEVING AND DESERVING STUDENTS EACH YEAR IN KENYA'S MARSABIT DISTRICT.

DATES OF REPORTS BY GRANTEE

3/31/17

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

THE FUNDS EXPENDED BY THE ORGANIZATION WERE USED FOR THEIR INTENDED PURPOSE.

NORTHERN KENYA FUND

GRANTEE'S ADDRESS

217 INTERNATIONAL CIRCLE HUNT VALLEY, MD 21030

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

57,000.

12/20/17

#### PURPOSE OF GRANT

A GRANT WAS MADE TO NORTHERN KENYA FUND WHO IN TURN MADE A DONATION TO CHALBI SCHOLARS ORGANIZATION, A KENYAN SCHOLARSHIP FUND THAT PROVIDES SCHOLARSHIPS FOR SECONDARY AND UNIVERSITY EDUCATION TO HIGH ACHIEVING AND DESERVING STUDENTS EACH YEAR IN KENYA'S MARSABIT DISTRICT.

ANY DIVERSION BY GRANTEE

5

NO

RESULTS OF VERIFICATION

A REPORT HAS NOT YET BEEN RECEIVED TO VERIFY THE EXPENDITURE OF THE GRANT.

YUKON CONSERVATION SOCIETY

GRANTEE'S ADDRESS

302 HAWKINS STREET

WHITEHORSE, YUKON, CANADA, Y1A 1X6

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

20,000.

12/07/16

## PURPOSE OF GRANT

FUNDING FOR THE YUKON CONSERVATION SOCIETY'S ENERGY PROGRAM, WHICH IS LINKED TO ITS CAMPAIGN TO PROTECT THE PEEL WATERSHED.

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

A REPORT HAS NOT YET BEEN RECEIVED AS THIS IS AN ONGOING PROGRAM.

THRIIVE, INC.

GRANTEE'S ADDRESS

PO BOX 5339

KETCHUM, ID 83340

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

33,000.

10/25/16

33,000.

PURPOSE OF GRANT

TO SUPPORT THE CHARITABLE ACTIVITIES OF THE ORGANIZATION.

DATES OF REPORTS BY GRANTEE

09/30/17

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

THE FUNDS EXPENDED BY THE ORGANIZATION WERE USED FOR THEIR INTENDED PURPOSE.

THRIIVE, INC.

GRANTEE'S ADDRESS

PO BOX 5339

KETCHUM, ID 83340

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

10,000.

12/13/16

10,000.

PURPOSE OF GRANT

TO SUPPORT THE CHARITABLE ACTIVITIES OF THE ORGANIZATION.

DATES OF REPORTS BY GRANTEE

9/30/17

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

THE FUNDS EXPENDED BY THE ORGANIZATION WERE USED FOR THEIR INTENDED PURPOSE.

THRIIVE, INC.

GRANTEE'S ADDRESS

PO BOX 5339

KETCHUM, ID.83340

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

35,000.

10/04/17

PURPOSE OF GRANT

TO SUPPORT THE CHARITABLE ACTIVITIES OF THE ORGANIZATION.

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

A REPORT HAS NOT YET BEEN RECEIVED TO VERIFY THE EXPENDITURE OF THE GRANT.

THRIIVE, INC.

GRANTEE'S ADDRESS

PO BOX 5339

KETCHUM, ID 83340

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

3,000.

12/19/17

PURPOSE OF GRANT

TO SUPPORT THE CHARITABLE ACTIVITIES OF THE ORGANIZATION.

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

A REPORT HAS NOT YET BEEN RECEIVED TO VERIFY THE EXPENDITURE OF THE GRANT.

YUKON CONSERVATION SOCIETY

GRANTEE'S ADDRESS

302 HAWKINS STREET

WHITEHORSE, YUKON, CANADA, Y1A 1X6

GRANT AMOUNT

DATE OF GRANT AMOUNT EXPENDED

20,000.

12/19/17

PURPOSE OF GRANT

FUNDING FOR THE YUKON CONSERVATION SOCIETY'S ENERGY PROGRAM, WHICH IS LINKED TO ITS CAMPAIGN TO PROTECT THE PEEL WATERSHED.

ANY DIVERSION BY GRANTEE

NO

RESULTS OF VERIFICATION

A REPORT HAS NOT YET BEEN RECEIVED AS THIS IS AN ONGOING PROGRAM.

10

FORM 990-PF

PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT

NAME OF MANAGER

GEORGE L. BUNTING, JR. MARY CATHERINE BUNTING

On ganti wilcon	Address	Clip	State	Zip	2017 Amount Cranted Pu	urpos
American Red Criss of Central Man land	4X00 Mount Hope Drive	Baltumure	MD	21215	10,000 Get	akbi
American Rivers American Visionary Arts Museum	1101 14th Street NW State 1400 800 Key Highway	Washington Baltimore	MD.	20005	35 000 Ger	
American Visionary Arts Middelmi	88 [familion Avenue	Stantord	CT .	6902	10 000 Ges	meral
Arts Every Day	1800 North Charles Street #1800	Paltimire	MD	21201	10 000 Ges	enemi
H More Chabhouse Rollingure Chesspeake Hay Outward Hound Leister	9 East Franklin Street Leakin Park 1900 Eagle Drive	Baltimore	MD	21207	26 000 Ger	
Baltimore Community Foundation	2 hast Read Street 9th Flore	Battimore	MD	21202	55 000 (res	eneral
Haltimore Education Scholarship Trust Haltim we Festival of the Arti	804 North Charles Street State 200 C 10440 Falls Road	Haltimore Baltimore	MD	21201	20 000 Cres	eneral
Haltimore Museum of Art	10 Art Museum Drive	Baltimore	MD	21218	20 000 Cres	
Haltmane School for the Arts Foundation	712 Cathedral Street	Baltumore	MD	21201	2K 000 Ge	cient
Haltimore Symphony Orchestra	140 W. West Street. 2nd Flant 1212 Cathedral Street	Baltemore	MD MD	21201	1 000 Ger	
Baltamore Tree Trust	P O Box 26202	Baltimore	MD	21210	10 000 Gr	तसका
Benedictine Sistem of Baltimore	2229 West Joppa Road	Latherville	MD	21091	5 000 Ge	caend
Hig Brothers Hig Sisters & The SID Menturing Partner Blue Water Baltimore	3545 Belair Rd	Baltimore Baltimore	MD MD	21213	5 000 Ger	
Hindgeport Hospital Foundation	267 Crrant Street	Bridgeport	СT	06610	40 000 Ge	eneral
Catholic Charities Hallimore	320 Cathedral Street 228 West Lexington Street	Baltimore	MD	21201	71 500 Ger 31 500 Ger	
Catholic Relief Services  Camelile Sisters of Haltonore	1318 Dalaney Valley Road	Baltimore	MD	21286	6 000 Cres	eneral
Casa of Haltimore Inc	511 f Baltonore Street	Baltmore	MD	21202	2,000 (re	cherol
Casa of Baltimore, Inc. (County)	103 W. Chesapeake Ave. Suite 117 103 W. Mendenhall Suite 4	Baltimore Bezeman	MT	59715	2 000 Ge 50 000 Ge	
Center for Large Landscape Conservation  Center Stage	700 \ Calven Street	Baltimore	MD	21202	40 000 Cha	eneral
Chesapeake Bay Foundati in	6 Herndon Avenute	Annapolis	MD	21403	71,000 Ca	guenaj
Chesapeake Conservancy	716 (inddings Ave	Annapolis Baltimore	MD	21401	40 000 Cm	eneral
Children's Schularship Fund Baltimore Christian Appalachian Project	2610 Palumbo Dryve	Lexington	K)	40509	15 000 Ge	eneral
Cora Works	2701 St Lo Drive	Baltunore	MD	21213	20 000 Cres	enem1
Community Mediation Program	3333 Greenmann Avenue 420 \ Chester \text	Baltamore	MD	21218	5 000 Cres 50 000 Ger	curus curus
Cristo Rey Jesuit High Nebool Disctors Without Harders	111 Seventh Avenue 2nd Floor	Yen York	71	10001	15 000 Cres	eneral
Latthpusture	416 17th Street, 6th Flow	Oakland	CA	94612	LID DOD Go	aeni
Fast Norwalk Blue Inc Enoch Prais Free Labrary	7 Edgewater Place 400 Cathedral Street	Norwalk Baltimore	MD	6852 21201	28 000 Cres	eners) eners)
Everyman Theatre	1727 \ Charles \treet	Baltimore	MD	21701	10.000 (10	aical
Feeding America	35 hast Wacker Drive Stitle 2000	Chicago	11	60601	10 000 Cres	encral
Francisan Center Friends of Alianica Da Terra	101 West 23rd Street 1711 Old Harding R and Str (	Baltimore Nashville	TN	2121X 17205	5 000 Ge	akul akul
Fund for Educational Excellence Inc	800 N Charles Street, Suite 400	Paltimore	MD	21201	25 000 Ge	eneral
Conucher Prison Education Partnership	1021 Dutanes Valley Road	Relunyore	MD	21204	5 000 Ge	
Habitat Ly Humanity of the Chesspeake Hampden Furnity Center	1741 Commerce Dave, Suite RP) K00 West 16th Street	Haltimore Paltimore	MD	21227	20 000 Cres 20 000 Cres	
Healthcare Access Maryland	One North Charles Street	Baltimore	MD)	21201	20 000 Ge	anc rei
Healthcare for the Horncless	421 The Falleway	Haltimore	MD	21202	20 000 Ge	
Healthy Seighbirthoods Horizon Day Carip Baltimine	2 E. Read Street 8 Market Place Suite 331	Baltimore	MD	21202	5000 Ge	
House of Ruth Mary had	2201 Argonne Drive	Hallmure	MD	2121*	5 000 Cres	eneral
Independent College Fund of Maryland	936 Dalages Valles Road	Baltimore	MD MD	2121x 21204	25 000 Cres	
Institute for Islamic, Christian & Jewish Studies In me Nature Center	11201 Garraton Forest Road	Owange Mills	MD	21117	2 000 Ge	eneral
Johns Hopkins University Neighborhood Leadership Program	615 \ Wolfe Street	Paltimore	MD	21203	100 000 Cre	
Kennedy Krieger Institute	707 North Broadway 801 St. Paul Street	Raltimore Paltimore	MD	21205	55,000 Ge 250,000 Ge	
Loyola Early Learning Center  Loyola University of Maryland Messina Program	450) N Charles Street	Haltiminre	MD	21210	125 000 Cre	
Manua House	435 East 25th Street	Raltimore	MD	21218	50,000 Ge	
Maryland Film Festival Maryland Food Bank, Inc	5 West North Avenue 2200 Halethorpe Farms Road	Baltimore Baltimore	MD	21201	25 000 Ge	
Maryland Historical Society	201 West Monument Street	Baltimore	MD	21201	10,000 (re	акп
Maryland Nature Conservancy	5410 Grossenor Lane Suite 100	Hetheada Baltunore	MD	20X14 21230	10 000 Ge	
Maryland Science Center Maryland Zoo In Bultimore	601 Light Street 1876 Vansion House Drive David Hill Park	Haltemore	MD	21217	5 000 Ge	cneral
Mosaic Community Services Inc	1925 Greenspring Drive	Timonium_	MD	21091	10 000 Ur	rneni
Movemble Fext	901 North Milton Avenue 11767 Owings Mills Houlevard	Ownes Mills	MD	21205	5 000 Ge 20 000 Ge	crecol
NPT Franciston In.  NAMI Metropolitan Baltimore Inc	6600 Lork Road Suite 204	Baltimore	MD	21212	20 000 Ge	
National Aquarium in Baltimore	Pier J. 301 East Pratt Street	Baltimore	MD	21202	146 500 Ce	eneral
Natural Park, Trust Inc. Nature Conservancy	401 E. Jellerson Street Sinte 207 4245 S. Fairfax Drive	Arlington	MD VA	20850	10 000 Ge 20 000 Ge	eneral eneral
Next One Up Foundation	P O Box 22503	Haltemore	MD	21203	15 000 (m	
Northern Rockies Corners ation Cooperative	185 Center St. Mc C/D	Jackson	WY	83001	15 000 Gc	
Open Society Institute Baltimore Parks & People Foundation	201 North Charles Street State 1300 800 Wyman Park Drive, State 010	Baltimore	MD MD	21201	60 000 Ge	
Promise Heights Initiative	525 West Redword Street	Baltimore	MD	21201	5 000 Gc	iene ral
Santa a Helpera Assensminus	14411 Cooper Road	Phoenix Baltimore	MD MD	21231	1 000 Ge	
Shepherd's Clinic Single Carrot Theatre Inc	2800 Kirk Avenue 2600 N. Howard Street	Dallimore	MD	21218	1 000 Ge	eneral
Sistem Academy of Haltimore	139 First Avenue	Baltimore	MD	21227	GOOD CIE	eneral
Susters Curcle Inc	PO Hay 84	Timonum	UT.	6855	10 000 Ge 15 000 Ge	encial
Southwest Partnership	PO Box 4058 1138 Holling Street	Norwalk Baltimore	MD	21223	5 000 Ge	kneral
Stevenson University	1525 Greenspring Valley Road	Stevenson	MD	21153	2 500 Ge	cneni
Amberse Housing Aid Center	121 East 25th Street 2305 N. Charles Street, Sune 300	Baltimore Baltimore	MD	21218	4 000 Crc \$ 000 Crc	
St. Vincent de Paul of Baltimore-Beam & Bread Prg. St. Vincent de Paul of Baltimore-Comp St. Vincent	1305 N Charles Street, State 300	Raltimore	MD	2121R	5 000 Ge	eneral
Teach for America	2601 N Howard St = 100	Baltimore	MD	2121R	13 000 tre	eneral
The Conservation Fund The Land Institute	2440 F. Weter Well Road	Arlington	<u> </u>	67401	45 000 Ge 20 000 Ge	eneral eneral
The Loading Dock Inc	2 N Kresson N	Baltimore	MD	21724	1 000 Oc	cneral
The Ocean Conservancy	1300 19th St., VW. 8th Floor	Washington	DK.	20036	10 000 Ce	ara
The Samantan Women Thread Mentoring	602 South Chapel Gate Lane P.O. Box 1584	Haltmore Haltmore	MD	21229	10 000 Cre	eneral
Trash Free Marvinst	1002 Laurel Avenue	Cheverly	MD	20785	15 000 Cic	enemi
Trust for Public Land	101 Montgomers St. Suite 900	Nan Francisco	(1	59915	40 000 Cre	
United Way Of Central Maryland University of Maryland Baltimore Foundation Inc.	100 South Charles Street 620 W. Lexington Street	Baltimore	MD	21201	35 000 Ge 200 000 Ge	enera enera
University of Bultonore Foundation Inc	1420 N Charles Street	Baltimore	MD	21201	50 000 Cre	encra
Urhan Leuchers	1500 Union Avenue Suite 2200	Baltimore	MD	21211	25 000 Cie	екр
		Baltimere	MD	21201	40 000 Ge	
Walters Art Mitseum	400 North Charles Street	Chesterstown	MD	21620	150 000 Ge	icherni
Walters Art Miscum Washington College Wildern 55 Society	100 Washington Avenue 1615 VI Street AW	Chesterstown	MD DC	21620	150 000 Ge	icien)
Wahters Art Misseum Washington College	100 Washington Avenue	Chesterstown Washington Tros Hozeman				icuend icuend

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					1 408 0183	
CASH CONTRIBUTION PRIVATE FOUNDATION  Northern Kenya Fund	217 International Circle	Hunt Valley	MD	21010	37 000	Cremenal
-					57 000	
CASH COSTRIBUTIONS NOT US CHARITIES. Tukon Conservation	302 Hawkina St. Whitehorse	Yukon	Canada	1 IAI\6	20 000	(-akral
					20 000	
CASH CONTRIBUTIONS PRIVATE OPERATING FOUNDATIONS						
Thrave Inc	PO Box 5339	Ketchum	1D	¥1340	38,000	Coneral