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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2017

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

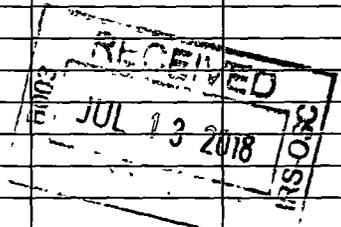
Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation VOLKSWAGEN-STIFTUNG		A Employer identification number 52-1690493
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (801) 328-3600
c/o Kirton McConkie, 50 East South Temple		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code Salt Lake City, Utah 84111		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> ATCH 1A 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,421,177,213	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

SCANNED AUG 3 2 2018

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	418,921			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities ATCH 1	198,046,705	6,982,621		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 2	35,602,685				
12 Total. Add lines 1 through 11	234,068,311	6,982,621			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	353,836			
	14 Other employee salaries and wages	12,029,888			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 3	11,100			
	b Accounting fees (attach schedule) ATCH 4	380,493			
	c Other professional fees (attach schedule) ATCH 5	1,409,012			
	17 Interest	4,117			
	18 Taxes (attach schedule) (see instructions)	2,083,774			
	19 Depreciation (attach schedule) and depletion ATCH 6A	594,612			
	20 Occupancy	368,414			
	21 Travel, conferences, and meetings	209,611			
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	14,972,384			
	24 Total operating and administrative expenses. Add lines 13 through 23	32,417,241			
	25 Contributions, gifts, grants paid	174,770,109			142,991,027
26 Total expenses and disbursements. Add lines 24 and 25	207,187,350				
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	26,880,961				
b Net investment income (if negative, enter -0-)		6,982,621			
c Adjusted net income (if negative, enter -0-)					



740

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		10,918,029	9,462,888	9,462,888
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 57,112,643				
		Less: allowance for doubtful accounts ▶		55,581,088	57,112,643	58,693,522
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		131,971	141,616	141,616
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) ATCH 7A		766,912,613	913,454,890	1,364,389,500
	c	Investments—corporate bonds (attach schedule) ATCH 7B		133,906,319	123,635,498	134,456,637
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule) ATCH 7		2,255,985,047	2,632,521,388	2,845,479,710	
14	Land, buildings, and equipment basis ▶ ATCH 6A 14,158,879					
	Less: accumulated depreciation (attach schedule) ▶ 11,494,103		2,350,845	2,664,776	8,553,339	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,225,785,912	3,738,993,699	4,421,177,213	
Liabilities	17	Accounts payable and accrued expenses		868,503	744,404	
	18	Grants payable		375,698,209	453,398,384	
	19	Deferred revenue		5,558,698	1,939,304	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 8)		29,136,762	36,567,649	
	23	Total liabilities (add lines 17 through 22)		411,262,172	492,649,741	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		1,143,288,503	1,299,877,477	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		252,374,646	286,940,801	
	29	Retained earnings, accumulated income, endowment, or other funds		1,418,860,591	1,659,525,680	
30	Total net assets or fund balances (see instructions)		2,814,523,740	3,246,343,958		
31	Total liabilities and net assets/fund balances (see instructions)		3,225,785,912	3,738,993,699		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,814,523,740
2	Enter amount from Part I, line 27a	2	26,880,961
3	Other increases not included in line 2 (itemize) ▶ ATCH 9	3	413,118,236
4	Add lines 1, 2, and 3	4	3,254,522,937
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5	8,178,980
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,246,343,958

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2016				
2015				
2014				
2013				
2012				
2	Total of line 1, column (d)			2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4
5	Multiply line 4 by line 3			5
6	Enter 1% of net investment income (1% of Part I, line 27b)			6
7	Add lines 5 and 6			7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check <input type="checkbox"/> here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	279,305.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		
3	Add lines 1 and 2	3	279,305.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	279,305.	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b	Exempt foreign organizations—tax withheld at source	6b	996,786.	
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	996,786.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	717,481.	
11	Enter the amount of line 10 to be. Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	717,481.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
1c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
4b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ATCH 9B		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions ATCH J4, 14A, 14B	✓	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.VOLKSWAGENSTIFTUNG.DE</u>	✓	
14	The books are in care of ▶ <u>VOLKSWAGENSTIFTUNG</u> Telephone no. ▶ <u>49051183810</u> Located at ▶ <u>ATCH 10</u> ZIP+4 ▶ _____		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>GERMANY</u>	✓	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

ATCH 10A

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		290,689	50,398	12,750
.....				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ▶ 55

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		
Total number of others receiving over \$50,000 for professional services		29

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 _____ The Foundation was involved in carrying on approximately 81 scientific or academic conferences.	3,763,243
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 _____	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5
6	Minimum investment return. Enter 5% of line 5	6

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2017 from Part VI, line 5	2a
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a
b	Program-related investments—total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ _____				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

Schedule of Contributors

2017

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization VOLKSWAGENSTIFTUNG	Employer identification number 52-1690493
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Organization type (check one):

- | Filers of: | Section: |
|--------------------|---|
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)() (enter number) organization |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation |
| | <input type="checkbox"/> 527 political organization |
| Form 990-PF | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | <input type="checkbox"/> 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization VOLKSWAGENSTIFTUNG	Employer identification number 52-1690493
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Andrew W. Mellon Foundation ----- 140 East 62nd Street ----- New York, NY 10065 -----	\$ 334,334.62 -----	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Volkswagen AG ----- Berliner Ring 2, 38440 Wolfsburg ----- Germany -----	\$ 84,586.34 -----	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	----- ----- ----- -----	\$ ----- -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ ----- -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ ----- -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ ----- -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

ATTACHMENT 0FORM 990-PF, PAGE 1, ADDRESS

The organization's physical address continues to be at Kastanienallee 35, 30519 Hannover, Germany. It does not have any U.S. office or physical address. However, because of problems receiving mail from the IRS in the past, it is providing the address of its outside U S tax counsel as the IRS mailing address on this form, so that mail from the IRS can be sent to a local U.S. address and then forwarded on to the Foundation in Germany by courier or other more reliable delivery methods.

ATTACHMENT IFORM 990-PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES, PART VI - TAX ON NET INVESTMENT INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	4% TAX ON GROSS INVESTMENT INCOME		RATE WITHHELD	TAX WITHHELD	REFUND DUE
			INVESTMENT INCOME	INCOME			
INVESTMENTS OUTSIDE THE U S	191,020,624	0	0	0	N/A		
U.S. DIVIDENDS (FOUNDATION)	670,000	670,000	26,800	26,800	4%	26,800	0
U.S. INTEREST (FOUNDATION)	43,460	0 *)	0	0	N/A		
U.S. DIVIDENDS (FUND - 30% TAX)	6,158,627	6,158,627	246,345	246,345	15%	923,788	677,443
U S DIVIDENDS (FUND - 15% TAX)	153,994	153,994	6,160	6,160	30%	46,198	40,038
TOTAL	<u>198,046,705</u>	<u>6,982,621</u>	<u>279,305</u>	<u>279,305</u>		<u>996,786</u>	<u>717,481</u>

Please note that all items designated as relating to the "FUND" were not earned directly by the Foundation but by a wholly-owned German investment vehicle, NORD LB AM 80 VEA, EIN 98-1311890 (the "Fund"), now a disregarded entity of the Foundation. The Foundation received a private letter ruling from the IRS allowing it to "check the box" retroactively to treat the Fund as a disregarded entity in 2012 and subsequent years, and the Foundation has filed Form 8832 to claim such status. A copy of the IRS ruling is attached to this return.

The breakdown of the \$279,305 in tax computed in Part VI is shown in the third column above. Note that the Foundation is using a 4% rate to compute the tax regardless of the original rate withheld. Given that total withholding was 996,786 (as shown above), the Foundation is entitled to a refund of \$717,481.

Forms 1042-S showing the U S interest and dividend income received by the Fund and the Foundation, and the tax withheld on the Fund and the Foundation, are attached, one for each applicable row above. Note that all Forms 1042-S in 2017 are provided by the Foundation's custodian, Landesbank Baden-Württemberg, except that the Form 1042-S for the U.S. dividend paid directly to the Foundation is from IVB Corp.

*) Pursuant to Treasury Regulation § 53.4948-1(a)(3), gross investment income which would be exempt from income tax under a treaty is not taken into account for purposes of the section 4948(a) 4% tax. Because Article 11 of the U S -German Tax Treaty applies to exempt the Foundation from U.S. tax on its U.S.-source interest, this income is not to be considered gross investment income for purposes of section 4948(a). Note that the Foundation is claiming this reduction only with respect to interest earned directly by it; it is not claiming treaty benefits for any U.S.-source income earned by the Fund.

ATTACHMENT 1A

FORM 990-PF, PAGE 1, LINE D2

FOR 2017 AND ALL PREVIOUS YEARS OF ITS EXISTENCE, VOLKSWAGEN-STIFTUNG HAS RECEIVED WELL UNDER 15% OF ITS SUPPORT FROM SOURCES INSIDE THE UNITED STATES (NOT COUNTING GROSS INVESTMENT INCOME PER TREAS. REG. 53.4948-1(B))

ATTACHMENT 2FORM 990-PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
OFFICE INCOME - OUTSIDE THE U.S	266,145
REALIZED GAINS (DIRECT)	20,448,722
REALIZED GAINS (FUND)	12,244,652
OTHER INCOME - (DIRECT - OUTSIDE THE U.S.)	2,619,563
OTHER INCOME - FUND *)	23,603
TOTALS	<u>35,602,685</u>

*) It is not clear what portion of these miscellaneous receipts are U S.-source. To the best of our knowledge, they do not include gross investment income.

ATTACHMENT 3

FORM 990-PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	11,100			
TOTALS	<u>11,100</u>			

ATTACHMENT 4

FORM 990-PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUDIT FEES - PWC	92,481			
TAX FEES - POLLATH + PARTNERS, E&Y, PWC	288,012			
TOTALS	<u>380,493</u>			

ATTACHMENT 5

FORM 990-PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
CONSULTING FEES	128,463
PUBLIC RELATIONS	403,620
FEE MANAGEMENT AND CUSTODIAN - FUND	876,929
TOTALS	<u>1,409,012</u>

ATTACHMENT 6FORM 990-PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
MAINTENANCE	368,049
DATA PROCESSING	645,240
EXPENSES FOR PROJECT PREP	331,951
EXPENSES FOR TRUSTEES	174,281
POST, TELEPHONE	67,397
OFFICE EQUIP, COPYING	77,918
EXPENSES FOR CARS	106,366
BOOKS, JOURNALS	57,452
STAFF TRAINING	72,045
EXPENSES OF STAFF CANTEEN	70,313
INSURANCE PREMIUMS	167,945
MEMBERSHIP FEES	98,752
OPERATIVE ACTIVITY EXPENSES	3,763,243
OTHER EXPENSES DIRECT	131,663
OTHER EXPENSES FUND	256,929
REALIZED LOSSES - DIRECT	996,524
REALIZED LOSSES - FUND	7,586,316
TOTALS	<u>14,972,384</u>

ATTACHMENT 6AFORM 990-PF, PART I, LINE 19 AND PART II, LINE 14PART II, LINE 14 - FIXED ASSETS - COST BASIS

	<u>ORIGINAL BASIS</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
SOFTWARE	3,799,609	3,236,323	563,286
DEVELOPED LAND	7,253,408	5,715,220	1,538,188
OFFICE EQUIPMENT	3,105,862	2,542,560	563,302
TOTAL	<u>14,158,879</u>	<u>11,494,103</u>	<u>2,664,776</u>

PART I, LINE 19, DEPRECIATION AND AMORTIZATION
AMORTIZATION AND DEPRECIATION

	<u>DEPRECIATION 2017</u>
SOFTWARE	246,078
DEVELOPED LAND	101,708
OFFICE EQUIPMENT	246,826
TOTAL	<u>594,612</u>

ATTACHMENT 7FORM 990-PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SPECIAL FUNDS UNDER GERMAN LAW	1,499,468,574	1,570,751,080
BONDS (WITHOUT CORPORATE)	534,594,711	578,875,627
INVESTMENTS (REAL ESTATE)	285,737,358	461,462,619
SECURITY LENDING	125,919,360	134,010,625
MARKETABLE SECURITIES	94,393,702	99,423,289
CLAIMS AGAINST LOWER SAXONY*)	91,868,645	
PRIVATE EQUITY INVESTMENTS	539,038	956,470
TOTALS	<u>2,632,521,388</u>	<u>2,845,479,710</u>

*) The market value of the "Claims against Lower Saxony" is not certain, and under German accounting principles the Foundation does not attribute a fair market value to it. Pursuant to this claim, Lower Saxony pays all dividends on certain Volkswagen AG shares to the Foundation each year, and the Foundation assumes that Lower Saxony would turn the proceeds over in case of sale. If Lower Saxony's shares could be sold at current prices, they would be worth \$6,109,792,554. However, given the size of its stake and the fact that the Foundation has no ability to sell or dispose of the shares on its own, minority, illiquidity and blockage discounts would likely apply to make the value of this claim far less than anticipated.

ATTACHMENT 7AFORM 990-PF, PART II - INVESTMENTS - CORPORATE STOCKSDESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE STOCKS HELD DIRECTLY - NONCURRENT ASSETS	279,902,637	360,096,119
CORPORATE STOCKS HELD DIRECTLY - PRIVATE EQUITY	52,187,726	83,511,092
CORPORATE STOCKS HELD THROUGH NORD/LB AM 80 VEA FUND	581,364,527	920,782,289
TOTALS	<u>913,454,890</u>	<u>1,364,389,500</u>

ATTACHMENT 7B

FORM 990-PF, PART II - INVESTMENTS - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS - NONCURRENT ASSETS	67,572,933	74,499,616
CORPORATE BONDS - CURRENT ASSETS	56,062,565	59,957,021
TOTALS	<u>123,635,498</u>	<u>134,456,637</u>

ATTACHMENT 8FORM 990-PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PENSION RESERVE	34,536,432
PROJECT RELATED RESERVES	1,494,282
OTHER RESERVES AND ACCRUED LIABILITIES	445,112
OTHER LIABILITIES	91,823
TOTALS	<u>36,567,649</u>

ATTACHMENT 9FORM 990-PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN (WRITE-UPS) ON FINANCIAL ASSETS AND ON MARKETABLE SECURITIES	16,170,538
RESCINDED GRANTS	8,763,521
OTHER REFLUX OF FUNDS	12,422
GAIN ON FOREIGN EXCHANGE	388,171,755
TOTAL	<u>413,118,236</u>

FORM 990-PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS (WRITE-OFFS) ON FINANCIAL ASSETS	6,572,573
UNREALIZED LOSS (WRITE-OFFS) ON MARKETABLE SECURITIES	1,606,407
TOTAL	<u>8,178,980</u>

ATTACHMENT 10

FORM 990-PF, PART VII-A, LINE 14 - LOCATION OF BOOKS

KASTANIENALLEE 35, 30519 HANNOVER
GERMANY

ATTACHMENT 10AFORM 990-PF, PART VII-B, ACTIVITIES FOR WHICH FORM 4720 MAY BE REQUIRED

The Foundation is not generally subject to the excise taxes in Chapter 42 of the Internal Revenue Code (other than section 4948), and as a German charitable organization, it generally focuses its compliance efforts on meeting German standards rather than their U.S. analogues. However, the Foundation has made a good faith effort to identify any transactions that would need to be reported in this part.

With respect to questions 1a and 1b, the Foundation is not aware of any transactions with its trustees or officers or related parties other than reasonable compensation for personal services, fringe benefits, and advances/reimbursements for foundation-related expenses excepted from the definition of self-dealing. With respect to question 1c, we have not performed a review of prior years for potential self-dealing transactions. Inasmuch as the purpose of determining whether prior acts have been corrected is to determine whether they should continue to be subject to additional excise taxes, and such excise taxes are not applicable to the Foundation, we believe this question is not applicable to the Foundation.

The Foundation's directors are appointed by German government entities and its initial funds were provided by them. However, given that Treasury Regulation 1.507-6(a) generally allows U.S. Foundations not to treat U.S. governmental units as substantial contributors subject to the prohibitions on self-dealing, the Foundation is also taking the position that the German federal and state governments are not substantial contributors, and that the Foundation can make grants to, and otherwise transact with, government-controlled institutions in Germany. Cf. Rev. Rul. 75-435, 1975-2 C.B. 215. The Foundation is not aware of any other substantial contributors to the Foundation, so its only disqualified persons are its trustees, officers, and related parties.

With respect to questions 5a(3) and 5a(4), the Foundation has acted in accordance with its governing statute, which requires it not to make grants to specific individuals but rather to scientific institutions, largely in Germany. The vast majority of grants are to German public universities and similar educational institutions; the remaining grants are to museums, research institutes, and similar entities. Although the Foundation has not attempted to gather the five years of financial information from each of these grantees that would be necessary to make a final determination of their public support percentage under U.S. standards (which would require it to obtain a level of detail about its grantees' sources of funding that would be viewed as intrusive and inappropriate in Germany), it has reviewed its list of grantees for 2017, and the scientific institutions receiving grants from the Foundation in 2017 were typically well-known German scientific institutions carrying on programs of public significance that are, in the Foundation's view, very likely to qualify as public charities by attracting public support from the government or from private donors. Accordingly, the Foundation has determined in good faith that its grantees are public charities described in section 509(a)(1) or 509(a)(2) of the U.S. Internal Revenue Code.

ATTACHMENT IIFORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACC1 AND OTHER ALLOWANCES</u>
DR. GABRIELE HEINEN-KLJAJIC HANNOVER, GERMANY	CHAIR OF BOARD OF TRUSTEES 1.00	See ATCH 12		
DR. GEORG SCHUTTE BERLIN, GERMANY	VICE CHAIRPERSON 1.00	See ATCH 12		
PROF. DR. STEFAN TREUE GÖTTINGEN, GERMANY	VICE CHAIRPERSON 1.00	See ATCH 12		
PROF DR. CORNELIA DENZ MUNSTER, GERMANY	TRUSTEE 1.00	See ATCH 12		
PROF DR.-ING. HEINZ JORG FUHRMANN SALZGITTER, GERMANY	TRUSTEE 1.00	See ATCH 12		
PROF DR DIETMAR HARHOFF, PH D MUNICH, GERMANY	TRUSTEE 1.00	See ATCH 12		

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEESATTACHMENT 11 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCOUNT AND OTHER ALLOWANCES</u>
PROF DR - ING. JURGEN LEHOLD WOLFSBURG, GERMANY	TRUSTEE 1 00	See ATCH 12		
THOMAS OPPERMANN BERLIN, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR. JURGEN OSTERHAMMEL KONSTANZ, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR. ANTJE SCHWALB BRAUNSCHWEIG, GERMANY	TRUSTEE 1 00	See ATCH 12		
DR. WILHELM KRULL HANNOVER, GERMANY	SECRETARY GENERAL 40.00	\$ 290,689	\$ 50,398	\$ 12,750

ATTACHMENT 11 (CONTD)FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCO AND OTHER ALLOWANCES</u>
PROF. DR. HEIKE SOLGA BERLIN, GERMANY	TRUSTEE 1.00	See ATCH 12		
MICHAEL SOMMER BERLIN, GERMANY	TRUSTEE 1.00	See ATCH 12		
PROF. DR. BEATE SOENTGEN LUNEBURG, GERMANY	TRUSTEE 1.00	See ATCH 12		
PROF. DR. WALTRAUD WENDE BERLIN, GERMANY	TRUSTEE 1.00	See ATCH 12		
	GRAND TOTALS	<u>290,689</u>	<u>50,398</u>	<u>12,750</u>

ATTACHMENT 12FORM 990-PF, PART VIII, LINE 2, COMPENSATION

IT IS A VIOLATION OF GERMAN LAW TO DISCLOSE OR MAKE PUBLICLY AVAILABLE INDIVIDUAL SALARIES SALARY LEVELS FOR THE HIGHEST PAID EMPLOYEES IN 2017 RANGE FROM EURO 103,107 (US \$116,286) TO EURO 162,248 (US \$182,986) DEPENDING ON THE AMOUNT OF TIME THE EMPLOYEE HAS WORKED IN HIS/HER POSITION (NOT INCLUDING BENEFITS)

THE FIVE HIGHEST PAID EMPLOYEES IN 2017 (NOT INCLUDING THE SECRETARY GENERAL) WERE AS FOLLOWS:

HENNING OTTO (DEPARTMENT HEAD)
DIETER LEHMANN (DEPARTMENT HEAD)
DR. HENRIKE HARTMANN (DEPARTMENT HEAD)
DR. INDRA WILLMS-HOFF (DEPARTMENT HEAD)
JENS REHLANDER (COMMUNICATION MANAGER)

TRUSTEES AND CHAIRMEN RECEIVE GENERAL ALLOWANCES FROM THE VOLKSWAGENSTIFTUNG. THE ALLOWANCE AMOUNTS TO EUR 9,000 PER YEAR FOR EACH TRUSTEE (INCLUDING CHAIRMEN). IN ADDITION THEY RECEIVE ATTENDANCE FEE OF EUR 1,000 PER DAY (BASED ON ATTENDANCE AT BOARD MEETINGS; FOR AT MOST 3 DAYS PER YEAR, THEREFORE ALTOGETHER AT MOST 3,000 EUR) FURTHERMORE, TRUSTEES ARE REIMBURSED FOR THEIR ACTUAL TRAVEL COSTS. THE STIFTUNG DOES NOT CONTRIBUTE TO ANY PENSION PLAN OR BENEFIT PLAN FOR ITS TRUSTEES

ATTACHMENT 13FORM 990-PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>AMOUNT</u>
SCHLOSS HERRENHAUSEN GMBH HERRENHAUSER STRASSE 5 30419 HANNOVER GERMANY	EVENT MANAGEMENT	2,774,342
GIS AG HEILIGERSTRASSE 7 30519 HANNOVER GERMANY	IT SERVICES	289,256
P+P POLLATH + PARTNERS MBB AN DER WELLE 3 60322 FRANKFURT AM MAIN GERMANY	TAX CONSULTING	209,789
ANDERS & RODEWYK GMBH BRUSSELER STRASSE 1 30539 HANNOVER GERMANY	IT SERVICES	168,496
SPRINGER NATURE MACMILLAN PUBLISHERS LTD THE CAMPUS, 4 CRINAN STREET GB - N1 9XW LONDON UNITED KINGDOM	CONFERENCE PREP	146,616
TOTAL COMPENSATION		<u>3,588,499</u>

ATTACHMENT 14

FORM 990-PF, PART VII-A, LINE 11, STATEMENT OF INFORMATION REGARDING CONTROLLED ENTITIES LIST OF ENITIES

	NAME AND ADDRESS OF EACH CONTROLLED ENTITY	EMPLOYER IDENTIFICATION NUMBER	IS THE ENTITY AN EXCESS BUSINESS HOLDING?	DOES THE ENTITY HAVE INVESTMENTS IN THE UNITED STATES?
(a)	IVB CORPORATION c/o Ralph Werner 1131 University Boulevard West, Apt. 822 Silver Spring, MD 20902-3309	52-1624545	No	Yes
(b)	VWS-DEKA-US-RENTEN-FONDS c/o Deka Investment GmbH Mainzer Landstrasse 16 60325 Frankfurt am Main Germany	None	No	Yes
(c)	VS EURO-IMMOBILIENFONDS c/o TRIUVA Kapitalverwaltungsgesellschaft mbH THE SQUAIRE 18, Am Flughafen 60549 Frankfurt am Main Germany	None	No	No
(d)	EURO-COFONDS c/o Allianz Global Investors GmbH Seidlstrasse 24-24a 80335 Munchen Germany	None	No	No
(e)	DBI MEHR-LANDER-FONDS c/o Allianz Global Investors GmbH Bockenheimer Landstrasse 42-44 60323 Frankfurt am Main Germany	None	No	No
(f)	LA EUROPA SMALL CAPS c/o Lupus Alpha Investment GmbH Speicherstrasse 49-51 60327 Frankfurt am Main Germany	None	No	No
(g)	IVA Immobilien-Verwaltungs- und Anlage- gesellschaft Dr A Steiger KG c/o Apleona GVA Allvars GmbH Moskauer Strasse 27 40227 Düsseldorf Germany	None	No	No
(h)	IV1 Immobilien-Verwaltungs- und Investitions- gesellschaft Dr Bngitte Strater KG c/o IC Immobilien Service GmbH Nockherstrasse 2 81541 München Germany	None	No	No

ATTACHMENT 14AFORM 990-PF, PART VII-A, LINE 11, INFORMATION REGARDING CONTROLLED ENTITIES: TRANSFERS TO CONTROLLED ENTITIES

	NAME AND ADDRESS OF EACH CONTROLLED ENTITY	EMPLOYER		DESCRIPTION OF TRANSFER	AMOUNT OF TRANSFER
		IDENTIFICATION NUMBER	NUMBER		
(a)	IVB CORPORATION c/o Ralph Werner 1131 University Boulevard West, Apt 822 Silver Spring, MD 20902-3309	52-1624545	0	None	0
(b)	VWS-DEKA-US-RENTEN-FONDS c/o Deka Investment GmbH Mainzer Landstrasse 16 60325 Frankfurt am Main Germany	None	27,862,057	Reinvestment of the annual distribution of fund's profits	27,862,057

NOTE: This chart includes only information about transfers to and from those controlled entities that are U.S. entities or have U.S.-source income or income effectively connected with a U.S. trade or business. Other controlled subsidiaries pay no U.S. tax, and thus transactions between them and VolkswagenStiftung cannot give rise to tax under section 512(b)(13).

ATTACHMENT 14BFORM 990-PF, PART VII.A, LINE 11, INFORMATION REGARDING CONTROLLED ENTITIES, TRANSFERS FROM CONTROLLED ENTITIES

	NAME AND ADDRESS OF EACH CONTROLLED ENTITY	EMPLOYER		DESCRIPTION OF TRANSFER	AMOUNT OF TRANSFER
		IDENTIFICATION NUMBER	IDENTIFICATION NUMBER		
(a)	IVB CORPORATION c/o Ralph Werner 1131 University Boulevard West, Apt 822 Silver Spring, MD 20902-3309	52-1624545		Dividends	643,200
(b)	VWS-DEKA-US-RENTEN-FONDS c/o Deka Investment GmbH Mainzer Landstrasse 16 60325 Frankfurt am Main Germany		None	Annual distribution of fund's profits	27,862,057

NOTE This chart includes only information about transfers to and from those controlled entities that are U.S. entities or have U.S.-source income or income effectively connected with a U.S. trade or business. Other controlled subsidiaries pay no U.S. tax, and thus transactions between them and VolkswagenStiftung cannot give rise to tax under section 512(b)(13).