

C&E  
058  
Form 990-PF

EXTENDED TO NOVEMBER 15, 2018  
Return of Private Foundation

2949115315012 8

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation <b>THE LANCELOTTA FOUNDATION</b>		A Employer identification number <b>52-1558269</b>
Number and street (or P O box number if mail is not delivered to street address) <b>14 WALDEN MILL WAY</b>	Room/suite	B Telephone number <b>301-387-6492</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CATONSVILLE, MD 21228-2846</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2,936,058.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		12,361.	12,361.		STATEMENT 1
4 Dividends and interest from securities		51,488.	51,488.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		15,124.			
b Gross sales price for all assets on line 6a	15,164.				
7 Capital gain net income (from Part IV, line 2)			15,124.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		78,973.	78,973.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	1,750.	0.		1,750.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	612.	612.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,595.	0.		2,595.
22 Printing and publications					
23 Other expenses	STMT 5	29.	0.		29.
24 Total operating and administrative expenses. Add lines 13 through 23		4,986.	612.		4,374.
25 Contributions, gifts, grants paid		112,223.			112,223.
26 Total expenses and disbursements. Add lines 24 and 25		117,209.	612.		116,597.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<38,236.>			
b Net investment income (if negative, enter -0-)			78,361.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash* non-interest-bearing			
	2	Savings and temporary cash investments	85,545.	41,006.	41,006.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	546,486.	542,008.	2,241,728.
	c	Investments - corporate bonds STMT 7	100,000.	100,000.	100,128.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	425,056.	435,837.	553,196.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,157,087.	1,118,851.	2,936,058.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,157,087.	1,118,851.	
	30	Total net assets or fund balances	1,157,087.	1,118,851.	
	31	Total liabilities and net assets/fund balances	1,157,087.	1,118,851.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,157,087.
2	Enter amount from Part I, line 27a	2	<38,236.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,118,851.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,118,851.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CIL DXC TECHNOLOGY COMPANY</b>	P	02/19/93	04/11/17
<b>b CIL MICRO FOCUS</b>	P	02/19/93	09/29/17
<b>c FEDERAL HOME MTG CORP</b>	P	VARIOUS	12/15/17
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 25.</b>		<b>5.</b>	<b>20.</b>
<b>b 27.</b>		<b>6.</b>	<b>21.</b>
<b>c 29.</b>		<b>29.</b>	<b>0.</b>
<b>d 15,083.</b>			<b>15,083.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>20.</b>
<b>b</b>			<b>21.</b>
<b>c</b>			<b>0.</b>
<b>d</b>			<b>15,083.</b>
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>15,124.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	103,526.	2,375,723.	.043577
2015	92,057.	2,277,508.	.040420
2014	79,822.	2,218,259.	.035984
2013	134,494.	1,992,571.	.067498
2012	87,187.	1,827,082.	.047719

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.235198</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.047040</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	<b>2,699,614.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>126,990.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>784.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>127,774.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>116,597.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,567.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,567.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,567.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,080.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	487.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered See instructions. <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► MARY FRANCES HASKELL Telephone no. ► 410-747-2714		
Located at ► 14 WALDEN MILL WAY, CATONSVILLE, MD ZIP+4 ► 21228		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total number of others receiving over \$50,000 for professional services**

C

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

**Total.** Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,677,449.
b	Average of monthly cash balances	1b	63,276.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,740,725.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,740,725.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,111.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,699,614.
6	Minimum investment return. Enter 5% of line 5	6	134,981.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	134,981.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,567.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,567.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,414.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	133,414.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,414.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	116,597.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,597.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	116,597.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				133,414.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			116,597.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ 116,597.				
<b>a</b> Applied to 2016, but not more than line 2a			116,597.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				0.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				133,414.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				

## N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE SHEPHERDS STAFF 30 CARROLL STREET WESTMINSTER, MD 21158	NONE	PC	GENERAL SUPPORT	1,000.
CHURCH OF RESURRECTION 3175 PAULSKIRK ROAD ELLCOTT CITY, MD 21042	NONE	PC	GENERAL SUPPORT	1,000.
ANGLETON CHRISTIAN SCHOOL 3133 NORTH VALDERAS STREET ANGLETON, TX 77515	NONE	PC	GENERAL SUPPORT	250.
MESSENGER OF ST ANTHONY VIA ORTO BONTANICO 11,35123 PADOVA PD, ITALY	NONE	PC	GENERAL SUPPORT	1,000.
ASSOCIATION OF THE MIRACULOUS MEDAL 1811 WEST ST JOSEPH STREET PERRYVILLE, MS 63775	NONE	PC	GENERAL SUPPORT	1,000.
Total			SEE CONTINUATION SHEET(S)	112,223.
b Approved for future payment				
NONE				
Total				0.



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	<b>1a(1)</b>	<b>X</b>
	(2) Other assets	<b>1a(2)</b>	<b>X</b>
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	<b>X</b>
	(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	<b>X</b>
	(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>	<b>X</b>
	(4) Reimbursement arrangements	<b>1b(4)</b>	<b>X</b>
	(5) Loans or loan guarantees	<b>1b(5)</b>	<b>X</b>
	(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	<b>X</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	<b>X</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		



[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	Signature of officer or trustee 		Date 5-15-18		Title President		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	SHANE GRADY				7-3-18		P00183120
	Firm's name ▶ BOAL & ASSOCIATES, PC					Firm's EIN ▶ 52-2387995	
	Firm's address ▶ 317 EAST OAK STREET OAKLAND, MD 21550					Phone no. (301) 334-4007	

Form **990-PF** (2017)

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS HOPE GIRLS HOPE OF BALTIMORE 3700 EAST NORTHERN PARKWAY, 2ND FLOOR BALTIMORE, MD 21206	NONE	PC	GENERAL SUPPORT	2,500.
CARROLL HOSPITAL CENTER 200 MEMORIAL AVENUE WESTMINSTER, MD 21157	NONE	PC	GENERAL SUPPORT	500.
ADULT CONGENITAL HEART ASSOCIATION 3300 HENRY AVENUE SUITE 112 PHILADELPHIA, PA 19129	NONE	PC	GENERAL SUPPORT	2,000.
STRATFORD HIGH SCHOOL PLAYHOUSE HURRICANE RELIEF 14555 FERN DRIVE HOUSTON, TX 77079	NONE	PC	GENERAL SUPPORT	2,000.
NATIONAL PARK FOUNDATION 1110 VERMONT AVENUE SUITE 200 WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT	1,000.
EWTN GLOBAL CATHOLIC NETWORK 5817 OLD LEEDS ROAD IRONDALE, AL 35210	NONE	PC	GENERAL SUPPORT	3,500.
EXODUS CRY 714 MAIN STREET GRANDVIEW, MO 64030	NONE	PC	GENERAL SUPPORT	500.
GARRETT COLLEGE FOUNDATION 687 MOSSER ROAD MCHENRY, MD 21541	NONE	PC	GENERAL SUPPORT	2,000.
GARRETT COUNTY HOSPITAL FOUNDATION 251 NORTH 4TH STREET OAKLAND, MD 21550	NONE	PC	GENERAL SUPPORT	2,000.
GIFFORD'S LAW CENTER TO PREVENT GUN VIOLENCE 268 BUSH STREET #555 SAN FRANCISCO, CA 94104	NONE	PC	GENERAL SUPPORT	500.
Total from continuation sheets				107,973.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WIDE ANGLE YOUTH MEDIA 2601 NORTH HOWARD STREET SUITE 160 BALTIMORE, MD 21218	NONE	PC	GENERAL SUPPORT	500.
HERITAGE UNITED METHODIST CHURCH 12850 QUIVIRA ROAD OVERLAND PARK, KS 66213	NONE	PC	GENERAL SUPPORT	5,000.
HOPSICE OF GARRETT COUNTY 69 WOLF ACRES DRIVE #C OAKLAND, MD 21502	NONE	PC	GENERAL SUPPORT	3,000.
HOUSTON'S FIRST BAPTIST CHURCH 7401 KATY FREEWAY HOUSTON, TX 77024	NONE	PC	GENERAL SUPPORT	19,850.
INTERNATIONAL CRITICAL INCIDENT STRESS FOUNDATION 3290 PINE ORCHARD LANE SUITE 106 ELLCOTT CITY, MD 21043	NONE	PC	GENERAL SUPPORT	500.
JOHN'S HOPKINS UNIVERSITY OF MEDICINE 3400 NORTH CHARLES STREET BALTIMORE, MD 21218	NONE	PC	GENERAL SUPPORT	1,500.
JOHNSVILLE UNITED METHODIST CHURCH 1124 JOHNSVILLE ROAD ELDERSBURG, MD 21784	NONE	PC	GENERAL SUPPORT	500.
INTERSECTION OF CHANGE PO BOX 12764 BALTIMORE, MD 21217	NONE	PC	GENERAL SUPPORT	500.
MAKE A WISH 4742 N 24TH STREET, SUITE 400 PHOENIX, AZ 85016	NONE	PC	GENERAL SUPPORT	2,000.
WESTMINSTER RESCUE MISSION 658 LUCABAUGH MILL ROAD WESTMINSTER, MD 21157	NONE	PC	GENERAL SUPPORT	750.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

* Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARYLAND FOOD BANK 2200 HALETHORPE FARMS ROAD BALTIMORE, MD 21227	NONE	PC	GENERAL SUPPORT	1,000.
METRO MARYLAND YOUTH FOR CHRIST 8900 BELAIR ROAD BALTIMORE, MD 21236	NONE	PC	GENERAL SUPPORT	2,000.
MT. ST. JOSEPH HIGH SCHOOL 4403 FREDERICK AVENUE BALTIMORE, MD 21229	NONE	PC	GENERAL SUPPORT	15,000.
BALTIMORE ANIMAL RESCUE AND CARE SHELTER 301 STOCKHOLM STREET BALTIMORE, MD 21230	NONE	PC	GENERAL SUPPORT	750.
NEW HOPE FELLOWSHIP MINISTRIES 1449 KASOLD LAWRENCE, KS 66049	NONE	PC	GENERAL SUPPORT	500.
AMERICAN HEAT ASSOCIATION 217 EAST REDWOOD STREET BALTIMORE, MD 21201	NONE	PC	GENERAL SUPPORT	1,500.
FRIENDSHIP BAPTIST CHURCH 1391 SYKESVILLE ROAD SYKESVILLE, MD 21784	NONE	PC	GENERAL SUPPORT	2,000.
OUR LADY'S CENTER INC 3301 ROGERS AVENUE ELLICOTT CITY, MD 21550	NONE	PC	GENERAL SUPPORT	11,823.
RISING ABOVE ADDICTION COMMUNITY FOUNDATION OF CARROLL COUNTY 255 CLIFTON BLVD WESTMISTER, MD 21157	NONE	PC	GENERAL SUPPORT	1,000.
SOJOURN CHURCH 27420 ROBINSON ROAD OAK RIDGE NORTH, TX 77385	NONE	PC	GENERAL SUPPORT	6,500.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST JOSEPHS INDIAN SCHOOL PO BOX 326 CHAMBERLAIN, SD 57326	NONE	PC	GENERAL SUPPORT	1,000.
ST JOSEPHS NURSING HOME 1222 TUGWELL DRIVE CATONSVILLE, MD 21228	NONE	PC	GENERAL SUPPORT	2,000.
ST JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PC	GENERAL SUPPORT	1,000.
ST LUKE'S CATHOLIC CHURCH 14401 SINEPUXENT AVENUE OCEAN CITY, MD 21842	NONE	PC	GENERAL SUPPORT	500.
ST PETERS CHURCH AT THE LAKE 208 SOUTH FOURTH STREET OAKLAND, MD 21550	NONE	PC	GENERAL SUPPORT	2,400.
THE COMMUNITY TRUST FOUNDATION 71 BALTIMORE STREET CUMBERLAND, MD 21502	NONE	PC	GENERAL SUPPORT	1,000.
WESTMINSTER INGLESIDE FOUNDATION 2275 RESEARCH BOULEVARD, SUITE 914 ROCKVILLE, MD 20850	NONE	PC	GENERAL SUPPORT	2,000.
ST AUGUSTINE CATHOLIC CHURCH - HELPING HANDS 5976 OLD WASHINGTON ROAD ELKRIDGE, MD 21075	NONE	PC	GENERAL SUPPORT	250.
ALZHEIMER'S ASSOCIATION 1850 YORK ROAD SUITE D TIMONIUM, MD 21093	NONE	PC	GENERAL SUPPORT	250.
TRINITY SCHOOL 4985 IICHESTER ROAD ELLICOTT CITY, MD 21043	NONE	PC	GENERAL SUPPORT	500.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MARYLAND MEDICAL CENTER 22 SOUTH GREENE STREET BALTIMORE, MD 21201	NONE	PC	GENERAL SUPPORT	1,500.
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 66675	NONE	PC	GENERAL SUPPORT	1,000.
EPISCOPAL CHURCH OF THE ASCENSION 1030 JOHNSTON STREET LAFAYETTE, LA 70501	NONE	PC	GENERAL SUPPORT	500.
DALMATIAN RESCUE OF COLORADO 6828 RIMROCK VALLEY LANE FORT COLLINS, CO 80526	NONE	PC	GENERAL SUPPORT	900.
CONSCIOUS DISPLINE CARES 820 WEST BROADWAY STREET OVIEDO, FL 32765	NONE	PC	GENERAL SUPPORT	500.
Total from continuation sheets				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CENTRAL ACCEPTANCE COMPANY	8,750.	8,750.	
CETERA INVESTMENT SERVICES LLC	3,611.	3,611.	
TOTAL TO PART I, LINE 3	12,361.	12,361.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CETERA INVESTMENT SERVICES LLC	66,571.	15,083.	51,488.	51,488.	
TO PART I, LINE 4	66,571.	15,083.	51,488.	51,488.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,750.	0.		1,750.
TO FORM 990-PF, PG 1, LN 16B	1,750.	0.		1,750.

## FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAID	604.	604.		0.
FOREIGN TAX PAID	8.	8.		0.
TO FORM 990-PF, PG 1, LN 18	612.	612.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	29.	0.		29.	
TO FORM 990-PF, PG 1, LN 23	29.	0.		29.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
CORPORATE STOCKS	542,008.		2,241,728.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	542,008.		2,241,728.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
FIXED INCOME FUNDS	100,000.		100,128.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	100,000.		100,128.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
CENTRAL ACCEPTANCE NOTES	COST	125,000.	125,000.	
MUTUAL FUNDS	COST	262,921.	379,909.	
UNIT INVESTMENT TRUSTS	COST	47,916.	48,287.	
TOTAL TO FORM 990-PF, PART II, LINE 13		435,837.	553,196.	

FORM 990-PF      PART VIII - LIST OF OFFICERS, DIRECTORS      STATEMENT      9  
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FRANK R LANCELOTTA, JR (DOD 4/25/18) 1154 MOSSER ROAD MCHENRY, MD 21541	CHAIRMAN 2.00	0.	0.	0.
NICHOLAS M PIRONE, IV 813 MAYFAIR WAY ELDERSBURG, MD 21784	PRESIDENT 2.00	0.	0.	0.
FRANK R LANCELOTTA, III 4410 BARTHOLOW ROAD ELDERSBURG, MD 21784	VICE PRESIDENT 1.00	0.	0.	0.
JOHN M LANCELOTTA 116 CANON COURT WESTMINSTER, MD 21157	VICE PRESIDENT 1.00	0.	0.	0.
MARY FRANCES HASKELL 14 WALDEN MILL WAY CATONSVILLE, MD 21228	TREASURER 2.00	0.	0.	0.
JEANNIE HOYT 145 EAST CRESCENT CIRCLE HOUSTON, TX 77382	SECRETARY 1.00	0.	0.	0.
THERESA PIRONE 8223 CHURCH LANE ELLCOT CITY, MD 21043	DIRECTOR 1.00	0.	0.	0.
ROBERT J LANCELOTTA SR 6201 ATLANTIC AVENUE #806 OCEAN CITY, MD 21842	DIRECTOR 1.00	0.	0.	0.
CATHERINE A LANCELOTTA 14704 GOODMAN AVENUE OVERLAND PARK, KS 66223	DIRECTOR 1.00	0.	0.	0.
M PATRICIA LAUDERDALE 12340 WESTELLA DRIVE HOUSTON, TX 77077	DIRECTOR 1.00	0.	0.	0.

THE LANCELOTTA FOUNDATION

52-1558269

ROBERT J LANCELOTTA JR  
1451 BELMONT STREET NW  
WASHINGTON, DC 20009

DIRECTOR  
1.00

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DEE DEE LANCELOTTA  
8374 COURT AVENUE  
ELLICOT CITY, MD 21043

DIRECTOR  
1.00

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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

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