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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation KATZ, H L FNDN	A Employer identification number 51-0171174
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300	B Telephone number (see instructions) 888-730-4933
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS NV 89118	C If exemption application is pending, check here ▶ ☐
Foreign country name / Foreign province/state/county / Foreign postal code	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,967,967 / J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	94,327	93,358		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	394,721			
	b	Gross sales price for all assets on line 6a 3,175,117				
	7	Capital gain net income (from Part IV, line 2)		394,721		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	489,048	488,079	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	49,423	44,481		4,942
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	585			585
	b	Accounting fees (attach schedule)	899			899
	c	Other professional fees (attach schedule)	3,850			3,850
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,853	1,853		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	78	78		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	56,688	46,412	0	10,276
	25	Contributions, gifts, grants paid	134,000			134,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	190,688	46,412	0	144,276
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	298,360			
	b	**Net investment income** (if negative, enter -0-)		441,667		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	59,683	93,171	93,171
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,761,322	3,024,077	3,874,796
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,821,005	3,117,248	3,967,967
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	2,821,005	3,117,248	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	2,821,005	3,117,248	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,821,005	3,117,248	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,821,005
2	Enter amount from Part I, line 27a	2	298,360
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,322
4	Add lines 1, 2, and 3	4	3,121,687
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,439
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,117,248

Part IV Capital Gains and Losses for Tax on Investment Income

	a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	394,721
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	149,782	3,602,039	0.041583
2015	163,380	3,729,568	0.043807
2014	146,170	3,860,286	0 037865
2013	189,541	3,693,393	0.051319
2012	49,377	3,477,105	0 014201

2	**Total** of line 1, column (d)	2	0.188775
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.037755
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,803,762
5	Multiply line 4 by line 3	5	143,611
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,417
7	Add lines 5 and 6	7	148,028
8	Enter qualifying distributions from Part XII, line 4	8	144,276

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	8,833
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	8,833
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,833
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 455		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	455
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	8,378
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no. ▶ 888-730-4933
Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		**6b**	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 8§	TRUSTEE SEE ATTACHED	49,423		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,710,183
b	Average of monthly cash balances	1b	151,504
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,861,687
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,861,687
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	57,925
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,803,762
6	**Minimum investment return.** Enter 5% of line 5	6	190,188

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	190,188
2a	Tax on investment income for 2017 from Part VI, line 5	2a	8,833		
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	8,833
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	181,355
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	181,355
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	181,355

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	144,276
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	144,276
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	144,276

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				181,355
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			2,834	
b	Total for prior years. 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017.				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 144,276				
a	Applied to 2016, but not more than line 2a			2,834	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				141,442
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				39,913
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total . . . . ▶ **3a**				134,000
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	94,327	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	394,721	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		489,048	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 489,048

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

A.A. SVP | 4/13/2018 | SVP Wells Fargo Bank N.A.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		4/13/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
BOARD OF JEWISH EDUCATION OF ATLANTIC COUNTY INC					
Street					
501 N. JEROME AVENUE					
City		**State**	**Zip Code**	**Foreign Country**	
MARGATE		NJ	08402		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					14,000

Name					
JEWISH FAMILY SERVICE OF ATLANTIC CO					
Street					
607 N JEROME AVENUE					
City		**State**	**Zip Code**	**Foreign Country**	
MARGATE		NJ	08402-1527		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					12,500

Name					
JEWISH COMMUNITY CENTER OF ATLANTIC CO					
Street					
501 N. JEROME AVENUE					
City		**State**	**Zip Code**	**Foreign Country**	
MARGATE		NJ	08402		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					50,000

Name					
SEASHORE GARDEN FOUNDATION					
Street					
22 WEST JIMMIE LEEDS ROAD					
City		**State**	**Zip Code**	**Foreign Country**	
GALLOWAY TOWNSHIP		NJ	08205		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					12,500

Name					
JEWISH OLDER ADULT SERVICES					
Street					
1102 ATLANTIC AVENUE					
City		**State**	**Zip Code**	**Foreign Country**	
ATLANTIC CITY		NJ	08401		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					45,000

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
6325 S Rainbow Blvd STE 300
Las Vegas, NV 89118

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	4,123		Capital Gains/Losses	3,175,117	2,780,396	394,721
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	PIMCO FOREIGN BD FD USD	693390882	X				6/26/2012	1/10/2017	86,753	89,798				0	-3,045
2	PEPSICO INC	713448108	X				11/25/2002	1/9/2017	31,065	12,468				0	18,597
3	PIMCO EMERGING LOCAL BO	72201F516	X				6/26/2012	1/10/2017	121,282	174,997				0	-53,715
4	PRINCIPAL MIDCAP FD-IN #4	74253Q747	X				6/5/2013	1/10/2017	38,456	30,000				0	8,456
5	PUTNAM FLOATING RATE IN	746763226	X				6/26/2012	1/10/2017	60,795	61,163				0	-368
6	BOSTON P LNG/SHRT RES-IN	74925K581	X				5/26/2017	7/24/2017	488	478				0	10
7	PROCTER & GAMBLE CO	742718109	X				7/13/1983	7/24/2017	4,410	173				0	4,237
8	BOSTON P LNG/SHRT RES-IN	74925K581	X				1/12/2017	10/23/2017	29,137	27,600				0	1,537
9	BOSTON P LNG/SHRT RES-IN	74925K581	X				5/26/2017	10/23/2017	28,826	27,882				0	944
10	T ROWE PRICE REAL ESTATE	779919109	X				12/31/2007	1/10/2017	173,561	112,709				0	60,852
11	T ROWE PR REAL ESTATE-I F	779919307	X				7/28/2017	10/23/2017	544	544				0	0
12	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/10/2017	7/24/2017	2,410	2,293				0	117
13	STERLING CAPITAL STRATTO	85917K546	X				11/7/2016	1/10/2017	54,311	50,000				0	4,311
14	TOUCHSTONE SM CAP GROV	89154Q729	X				8/16/2016	1/10/2017	116,062	112,000				0	4,062
15	E-TRACS ALERIAN MLP INFR	902641646	X				12/9/2013	1/10/2017	29,937	40,016				0	-10,079
16	UNITED TECHNOLOGIES CO	913017109	X				11/25/2002	7/24/2017	6,168	1,623				0	4,545
17	UNITED TECHNOLOGIES CO	913017109	X				11/25/2002	10/23/2017	15,116	4,057				0	11,059
18	UNITEDHEALTH GROUP INC	91324P102	X				4/29/2013	10/30/2017	15,786	4,502				0	11,284
19	VANGUARD SHORT TERM BO	921937827	X				1/10/2017	6/7/2017	66,947	66,713				0	234
20	VANGUARD FTSE DEVELOPE	921943858	X				1/10/2017	7/24/2017	25,185	22,371				0	2,814
21	VANGUARD INFLAT-PROT SE	922031737	X				3/26/2015	1/10/2017	8	8				0	0
22	VANGUARD INFLAT-PROT SE	922031737	X				12/3/2008	1/10/2017	55,028	47,430				0	7,598
23	VANGUARD FTSE EMERGING	922042858	X				1/10/2017	7/24/2017	28,461	24,652				0	3,809
24	VANGUARD FTSE EMERGING	922042858	X				1/10/2017	10/23/2017	7,512	6,246				0	1,266
25	VANGUARD FTSE DEVELOPE	921943858	X				1/10/2017	10/23/2017	5,353	4,564				0	789
26	VANGUARD INFLAT-PROT SE	922031737	X				12/19/2012	1/10/2017	144	158				0	-14
27	VANGUARD INFLAT-PROT SE	922031737	X				12/19/2012	1/10/2017	778	857				0	-79
28	VANGUARD INFLAT-PROT SE	922031737	X				12/27/2011	1/10/2017	102	109				0	-7
29	VANGUARD INFLAT-PROT SE	922031737	X				3/27/2013	1/10/2017	253	277				0	-24
30	VANGUARD INFLAT-PROT SE	922031737	X				12/26/2014	1/10/2017	98	97				0	1
31	AT & T INC	00206R102	X				1/8/1976	7/24/2017	7,250	675				0	6,575
32	ABERDEEN EMERG MARKET	003021714	X				6/5/2013	1/10/2017	33,714	40,000				0	-6,286
33	JOHCM INTERNATIONAL SEL	00770G847	X				10/4/2013	1/10/2017	167,413	150,000				0	17,413
34	APPLE INC	037833100	X				4/29/2013	5/10/2017	18,429	7,405				0	11,024
35	ABERDEEN TOTAL RETURN	04315J209	X				12/29/2008	1/10/2017	2,625	2,566				0	59
36	ABERDEEN TOTAL RETURN	04315J209	X				12/29/2008	1/10/2017	112	110				0	2
37	ABERDEEN TOTAL RETURN	04315J209	X				12/17/2008	1/10/2017	137,821	137,394				0	427
38	ABERDEEN TOTAL RETURN	04315J209	X				12/27/2012	1/10/2017	3,074	3,257				0	-183
39	ABERDEEN TOTAL RETURN	04315J209	X				12/19/2014	1/10/2017	1,794	1,849				0	-55
40	ABERDEEN TOTAL RETURN	04315J209	X				12/22/2016	1/10/2017	5,326	5,284				0	42
41	CONOCOPHILLIPS	20825C104	X				11/25/2002	1/9/2017	19,996	7,502				0	12,494
42	EATON VANCE GLOBAL MAC	277923728	X				1/12/2017	10/23/2017	111,777	110,800				0	977
43	EATON VANCE GLOBAL MAC	277923728	X				7/28/2017	10/23/2017	3,248	3,227				0	21
44	FID ADV EMER MKTS INC- CL	315920702	X				1/12/2017	7/24/2017	563	547				0	16
45	MONDRIAN INTERNATIONAL	36381Y108	X				11/12/2004	1/10/2017	36,714	50,000				0	-13,286
46	MONDRIAN INTERNATIONAL	36381Y108	X				11/12/2004	1/10/2017	36,714	50,000				0	-13,286
47	MONDRIAN INTERNATIONAL	36381Y108	X				12/15/2008	1/10/2017	25,517	20,222				0	5,295
48	MONDRIAN INTERNATIONAL	36381Y108	X				12/15/2006	1/10/2017	13,929	23,814				0	-9,885
49	MONDRIAN INTERNATIONAL	36381Y108	X				12/14/2007	1/10/2017	12,939	21,912				0	-8,973
50	MONDRIAN INTERNATIONAL	36381Y108	X				12/16/2005	1/10/2017	2,111	3,198				0	-1,087
51	MONDRIAN INTERNATIONAL	36381Y108	X				12/16/2005	1/10/2017	913	1,383				0	-470
52	MONDRIAN INTERNATIONAL	36381Y108	X				12/15/2006	1/10/2017	803	1,372				0	-569
53	MONDRIAN INTERNATIONAL	36381Y108	X				12/14/2007	1/10/2017	176	299				0	-123
54	MONDRIAN INTERNATIONAL	36381Y108	X				12/16/2005	1/10/2017	29	44				0	-15
55	MONDRIAN INTERNATIONAL	36381Y108	X				12/16/2005	1/10/2017	13	19				0	-6
56	ISHARES CORE S&P SMALL-(	464287804	X				1/10/2017	7/24/2017	1,562	1,513				0	49
57	ISHARES CORE S&P SMALL-(	464287804	X				1/10/2017	10/23/2017	3,962	3,645				0	317
58	JPMORGAN CHASE & CO	46625H100	X				12/6/2001	4/26/2017	14,139	6,478				0	7,661
59	JOHNSON & JOHNSON	478160104	X				12/6/2001	1/9/2017	11,645	5,620				0	6,025
60	JOHNSON & JOHNSON	478160104	X				11/3/2003	1/9/2017	44,832	19,268				0	25,564
61	JOHNSON & JOHNSON	478160104	X				11/3/2003	7/24/2017	7,323	2,753				0	4,570
62	MERGER FUND-INST #301	589509207	X				5/26/2017	7/24/2017	144	143				0	1
63	MERGER FUND-INST #301	589509207	X				1/12/2017	10/23/2017	66,298	64,400				0	1,898
64	MERGER FUND-INST #301	589509207	X				5/26/2017	10/23/2017	10,527	10,396				0	131
65	ASG GLOBAL ALTERNATIVES	63872T885	X				5/26/2017	7/24/2017	307	304				0	3
66	ASG GLOBAL ALTERNATIVES	63872T885	X				5/26/2017	10/23/2017	437	420				0	17
67	NEUBERGER BERMAN LONG	64128R608	X				5/26/2017	7/24/2017	1,324	1,299				0	25
68	ORACLE CORPORATION	68389X105	X				12/6/2001	1/9/2017	82,066	33,159				0	48,907
69	OPPENHEIMER DEVELOPING	683974604	X				6/16/2014	1/10/2017	80,559	97,000				0	-16,441
70	OPPENHEIMER DEVELOPING	683974604	X				6/26/2012	1/10/2017	163,421	150,000				0	13,421
71	MONDRIAN INTERNATIONAL	36381Y108	X				12/1/2005	1/10/2017	48,196	75,000				0	-26,804
72	GENERAL ELECTRIC CO	369604103	X				4/28/1986	3/29/2017	2,956	338				0	2,618

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	4,123		Capital Gains/Losses	3,175,117	2,780,396	394,721
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	GENERAL ELECTRIC CO	369604103	X				1/16/1986	3/29/2017	29,556	2,885				0	26,671
74	GOLDMAN SACHS COMM ST	38143H381	X				12/9/2013	1/10/2017	29,567	58,000				0	-28,433
75	OAKMARK INTERNATIONAL F	413838202	X				6/5/2013	1/10/2017	79,050	80,000				0	-950
76	OAKMARK INTERNATIONAL F	413838202	X				10/4/2013	1/10/2017	45,015	50,000				0	-4,985
77	INTERNATIONAL BUSINESS I	459200101	X				11/25/2002	1/9/2017	50,360	25,761				0	24,599
78	INTERNATIONAL BUSINESS I	459200101	X				12/6/2001	1/9/2017	25,180	18,158				0	7,022
79	ISHARES RUSSELL MID-CAP	464287499	X				12/9/2009	1/10/2017	82,202	35,955				0	46,247
80	ISHARES RUSSELL MID-CAP	464287499	X				12/3/2008	1/10/2017	202,873	59,813				0	143,060
81	ISHARES S&P MID-CAP 400 G	464287606	X				1/10/2017	7/24/2017	6,591	6,085				0	506
82	ISHARES S&P MID-CAP 400 G	464287606	X				1/10/2017	10/23/2017	2,082	1,844				0	238
83	ISHARES S&P MID-CAP 400 V	464287705	X				7/24/2017	10/23/2017	1,086	1,055				0	31
84	ISHARES CORE S&P SMALL-	464287804	X				1/10/2017	5/23/2017	103,090	103,490				0	-400
85	PIMCO TOTAL RET FD-INST #	693390700	X				12/17/2008	1/10/2017	217,354	213,841				0	3,513
86	PIMCO TOTAL RET FD-INST #	693390700	X				12/12/2012	1/10/2017	5,137	5,741				0	-604
87	PIMCO TOTAL RET FD-INST #	693390700	X				12/12/2012	1/10/2017	0	0				0	0
88	PIMCO TOTAL RET FD-INST #	693390700	X				12/11/2013	1/10/2017	1,478	1,563				0	-85
89	PIMCO TOTAL RET FD-INST #	693390700	X				12/10/2014	1/10/2017	1,728	1,857				0	-129
90	PIMCO TOTAL RET FD-INST #	693390700	X				12/16/2015	1/10/2017	8,084	8,028				0	56
91	PIMCO HIGH YIELD FD-INST	693390841	X				12/3/2008	1/10/2017	88,667	61,831				0	26,836
92	PIMCO HIGH YIELD FD-INST	693390841	X				12/10/2014	1/10/2017	1,829	1,875				0	-46
93	PIMCO HIGH YIELD FD-INST	693390841	X				12/16/2015	1/10/2017	2,391	2,214				0	177

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		585	0	0	585
1	LEGAL FEES	585			585

Part I, Line 16b (990-PF) - Accounting Fees

		899	0	0	899
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	899			899

Part I, Line 16c (990-PF) - Other Professional Fees

		3,850	0	0	3,850
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	3,850			3,850

Part I, Line 18 (990-PF) - Taxes

		1,853	1,853	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	1,853	1,853		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		78	78	0	0
1	ADR FEES	78	78		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			0	3,024,077	3,874,796
1				0	
2	APPLE COMPUTER INC COM		0	20,673	56,692
3	CISCO SYSTEMS INC		0	12,461	22,214
4	COGNIZANT TECH SOLUTIONS CRP COM		0	2,241	2,486
5	DIAGEO PLC - ADR		0	20,217	27,016
6	GILEAD SCIENCES INC		0	12,802	17,910
7	HOME DEPOT INC		0	16,830	113,718
8	JOHNSON & JOHNSON		0	3,003	8,383
9	ELI LILLY & CO COM		0	17,975	20,693
10	MICROSOFT CORP		0	25,019	89,817
11	NIKE INC CL B		0	18,480	20,954
12	PNC FINANCIAL SERVICES GROUP		0	15,074	22,365
13	PROCTER & GAMBLE CO		0	1,037	27,564
14	ROCHE HOLDINGS LTD - ADR		0	29,662	29,212
15	UNION PACIFIC CORP		0	25,849	46,935
16	UNITED TECHNOLOGIES CORP		0	20,284	79,731
17	MCKESSON CORP		0	7,505	5,458
18	MANULIFE FINANCIAL CORP		0	4,229	5,006
19	UNITED PARCEL SERVICE-CL B		0	14,117	15,490
20	EXXON MOBIL CORPORATION		0	1,687	83,640
21	TARGET CORP		0	8,401	15,008
22	UNITEDHEALTH GROUP INC		0	9,004	33,069
23	JPMORGAN CHASE & CO		0	10,122	26,735
24	MERCK & CO INC NEW		0	26,790	33,762
25	COMCAST CORP CLASS A		0	5,343	7,610
26	LAS VEGAS SANDS CORP		0	5,208	6,602
27	CELANESE CORP		0	4,455	5,354
28	AFFILIATED MANAGERS GROUP INC		0	9,749	12,315
29	CITIGROUP INC		0	7,813	11,534
30	AMERIPRISE FINL INC		0	14,715	19,489
31	AT & T INC		0	1,749	38,880
32	ZOETIS INC		0	12,003	14,408
33	FID ADV EMER MKTS INC- CL I 607		0	224,290	229,625
34	ISHARES TR SMALLCAP 600 INDEX FD		0	107,685	120,284
35	ISHARES S&P MIDCAP 400 VALUE		0	167,001	182,205
36	ISHARES S&P MIDCAP 400 GROWTH		0	156,923	183,671
37	T ROWE PR REAL ESTATE-I #432		0	81,820	213,801
38	ASG GLOBAL ALTERNATIVES-Y 1993		0	74,040	80,460
39	VANGUARD REIT VIPER		0	57,199	57,173
40	AQR MANAGED FUTURES STR-I		0	122,561	121,151
41	VANGUARD EMERGING MARKETS ETF		0	193,151	239,926
42	VANGUARD INFLAT-PROT SECS-ADM 511		0	23,027	26,450
43	JPMORGAN HIGH YIELD FUND SS 3580		0	53,547	53,459
44	T ROWE PRICE INST FLOAT RATE 170		0	23,919	23,738
45	EATON VANCE GLOB MACRO ADV-I 208		0	117,093	113,585
46	BLACKROCK GL L/S CREDIT-K #1940		0	132,901	135,044

Part II, Line 13 (990-PF) - Investments - Other

			0	3,024,077	3,874,796
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	JOHN HANCOCK II-CURR STR-I 3643		0	77,672	76,319
48	VANGUARD BD INDEX FD INC		0	135,077	135,577
49	SPDR DJ WILSHIRE INTERNATIONAL REA		0	111,872	122,401
50	VANGUARD INTERMEDIATE TERM B		0	359,795	359,798
51	VANGUARD EUROPE PACIFIC ETF		0	232,503	278,805
52	NEUBERGER BERMAN LONG SH-INS #183		0	187,504	201,274

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	886
2	FEDERAL EXCISE TAX REFUND	2	1,436
3	Total	3	2,322

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	282
2	PY RETURN OF CAPITAL ADJUSTMENT	2	4,157
3	Total	3	4,439

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	4,123
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,170,994	0	0	2,780,396	390,598	0	0	0	390,598
1	PIMCO FOREIGN BD FD USD	693390882		6/26/2012	1/10/2017	86,753		0	89,798	-3 045	0	0	0	-3 045
2	PEPSICO INC	713448108		11/25/2002	1/9/2017	31,065		0	12,468	18,597	0	0	0	18,597
3	PIMCO EMERGING LOCAL BO	72201F516		6/26/2012	1/10/2017	121,282		0	174,997	-53,715	0	0	0	-53 715
4	PRINCIPAL MIDCAP FD-IN #4	74253Q747		6/5/2013	1/10/2017	38,456		0	30 000	8 456	0	0	0	8,456
5	PUTNAM FLOATING RATE IN	746763226		6/26/2012	1/10/2017	60,795		0	61,163	-368	0	0	0	-368
6	BOSTON P LNG/SHRT RES-IN	74925K581		5/26/2017	7/24/2017	488		0	478	10	0	0	0	10
7	PROCTER & GAMBLE CO	742718109		7/13/1983	7/24/2017	4,410		0	173	4,237	0	0	0	4,237
8	BOSTON P LNG/SHRT RES-IN	74925K581		1/12/2017	10/23/2017	29 137		0	27,600	1 537	0	0	0	1,537
9	BOSTON P LNG/SHRT RES-IN	74925K581		5/26/2017	10/23/2017	28,826		0	27,882	944	0	0	0	944
10	T ROWE PRICE REAL ESTATI	779919109		12/31/2007	1/10/2017	173,561		0	112,709	60,852	0	0	0	60,852
11	T ROWE PR REAL ESTATE-I	779919307		7/28/2017	10/23/2017	544		0	544	0	0	0	0	0
12	SPDR DJ WILSHIRE INTERNA	78463X863		1/10/2017	7/24/2017	2,410		0	2,293	117	0	0	0	117
13	STERLING CAPITAL STRATO	85917K546		11/7/2016	1/10/2017	54,311		0	50,000	4,311	0	0	0	4 311
14	TOUCHSTONE SM CAP GRO	89154Q729		8/16/2016	1/10/2017	116,062		0	112,000	4,062	0	0	0	4,062
15	E-TRACS ALERIAN MLP INFR	902641646		12/9/2013	1/10/2017	29 937		0	40,016	-10,079	0	0	0	-10,079
16	UNITED TECHNOLOGIES CO	913017109		11/25/2002	7/24/2017	6,168		0	1,623	4,545	0	0	0	4,545
17	UNITED TECHNOLOGIES CO	913017109		11/25/2002	10/23/2017	15,116		0	4 057	11,059	0	0	0	11,059
18	UNITEDHEALTH GROUP INC	91324P102		4/29/2013	10/30/2017	15,786		0	4 502	11,284	0	0	0	11,284
19	VANGUARD SHORT TERM BO	921937827		1/10/2017	6/7/2017	66,947		0	66,713	234	0	0	0	234
20	VANGUARD FTSE DEVELOPE	921943858		1/10/2017	7/24/2017	25,185		0	22,371	2 814	0	0	0	2 814
21	VANGUARD INFLAT-PROT SE	922031737		3/26/2015	1/10/2017	8		0	8	0	0	0	0	0
22	VANGUARD INFLAT-PROT SE	922031737		12/3/2008	1/10/2017	55,028		0	47,430	7,598	0	0	0	7,598
23	VANGUARD FTSE EMERGING	922042858		1/10/2017	7/24/2017	28,461		0	24,652	3,809	0	0	0	3,809
24	VANGUARD FTSE EMERGING	922042858		1/10/2017	10/23/2017	7,512		0	6 246	1,266	0	0	0	1,266
25	VANGUARD FTSE DEVELOPE	921943858		1/10/2017	10/23/2017	5,353		0	4 564	789	0	0	0	789
26	VANGUARD INFLAT-PROT SE	922031737		12/19/2012	1/10/2017	144		0	158	-14	0	0	0	-14
27	VANGUARD INFLAT-PROT SE	922031737		12/19/2012	1/10/2017	778		0	857	-79	0	0	0	-79
28	VANGUARD INFLAT-PROT SE	922031737		12/27/2011	1/10/2017	102		0	109	-7	0	0	0	-7
29	VANGUARD INFLAT-PROT SE	922031737		3/27/2013	1/10/2017	253		0	277	-24	0	0	0	-24
30	VANGUARD INFLAT-PROT SE	922031737		12/26/2014	1/10/2017	98		0	97	1	0	0	0	1
31	AT & T INC	00206R102		1/8/1976	7/24/2017	7,250		0	675	6 575	0	0	0	6,575
32	ABERDEEN EMERG MARKET	003021714		6/5/2013	1/10/2017	33,714		0	40,000	-6,286	0	0	0	-6,286
33	JOHCM INTERNATIONAL SEL	00770G847		10/4/2013	1/10/2017	167,413		0	150,000	17,413	0	0	0	17,413
34	APPLE INC	037833100		4/29/2013	5/10/2017	18,429		0	7,405	11,024	0	0	0	11,024
35	ABERDEEN TOTAL RETURN	04315J209		12/29/2008	1/10/2017	2,625		0	2,566	59	0	0	0	59
36	ABERDEEN TOTAL RETURN	04315J209		12/29/2008	1/10/2017	112		0	110	2	0	0	0	2
37	ABERDEEN TOTAL RETURN	04315J209		12/17/2008	1/10/2017	137,821		0	137,394	427	0	0	0	427
38	ABERDEEN TOTAL RETURN	04315J209		12/27/2012	1/10/2017	3,074		0	3 257	-183	0	0	0	-183
39	ABERDEEN TOTAL RETURN	04315J209		12/19/2014	1/10/2017	1,794		0	1,849	-55	0	0	0	-55
40	ABERDEEN TOTAL RETURN	04315J209		12/22/2016	1/10/2017	5,326		0	5,284	42	0	0	0	42
41	CONOCOPHILLIPS	20825C104		11/25/2002	1/9/2017	19,996		0	7,502	12 494	0	0	0	12,494
42	EATON VANCE GLOBAL MAC	277923728		1/12/2017	10/23/2017	111,777		0	110,800	977	0	0	0	977
43	EATON VANCE GLOBAL MAC	277923728		7/28/2017	10/23/2017	3,248		0	3,227	21	0	0	0	21
44	FID ADV EMER MKTS INC- CL	315920702		1/12/2017	7/24/2017	563		0	547	16	0	0	0	16
45	MONDRIAN INTERNATIONAL	36381Y108		11/12/2004	1/10/2017	36 714		0	50,000	-13,286	0	0	0	-13,286
46	MONDRIAN INTERNATIONAL	36381Y108		11/12/2004	1/10/2017	36,714		0	50,000	-13,286	0	0	0	-13,286
47	MONDRIAN INTERNATIONAL	36381Y108		12/15/2008	1/10/2017	25,517		0	20,222	5 295	0	0	0	5,295
48	MONDRIAN INTERNATIONAL	36381Y108		12/15/2006	1/10/2017	13,929		0	23,814	-9,885	0	0	0	-9,885
49	MONDRIAN INTERNATIONAL	36381Y108		12/14/2007	1/10/2017	12,939		0	21,912	-8,973	0	0	0	-8,973
50	MONDRIAN INTERNATIONAL	36381Y108		12/16/2005	1/10/2017	2,111		0	3,198	-1,087	0	0	0	-1,087
51	MONDRIAN INTERNATIONAL	36381Y108		12/16/2005	1/10/2017	913		0	1,383	-470	0	0	0	-470
52	MONDRIAN INTERNATIONAL	36381Y108		12/15/2006	1/10/2017	803		0	1,372	-569	0	0	0	-569
53	MONDRIAN INTERNATIONAL	36381Y108		12/14/2007	1/10/2017	176		0	299	-123	0	0	0	-123
54	MONDRIAN INTERNATIONAL	36381Y108		12/16/2005	1/10/2017	29		0	44	-15	0	0	0	-15
55	MONDRIAN INTERNATIONAL	36381Y108		12/16/2005	1/10/2017	13		0	19	-6	0	0	0	-6
56	ISHARES CORE S&P SMALL-	464287804		1/10/2017	7/24/2017	1,562		0	1 513	49	0	0	0	49
57	ISHARES CORE S&P SMALL-	464287804		1/10/2017	10/23/2017	3 962		0	3,645	317	0	0	0	317
58	JPMORGAN CHASE & CO	46625H100		12/6/2001	4/26/2017	14,139		0	6,478	7,661	0	0	0	7,661
59	JOHNSON & JOHNSON	478160104		12/6/2001	1/9/2017	11,645		0	5,620	6,025	0	0	0	6 025
60	JOHNSON & JOHNSON	478160104		11/3/2003	1/9/2017	44,832		0	19,268	25,564	0	0	0	25,564
61	JOHNSON & JOHNSON	478160104		11/3/2003	7/24/2017	7,323		0	2 753	4,570	0	0	0	4,570
62	MERGER FUND-INST #301	589509207		5/26/2017	7/24/2017	144		0	143	1	0	0	0	1
63	MERGER FUND-INST #301	589509207		1/12/2017	10/23/2017	66 298		0	64,400	1 898	0	0	0	1,898
64	MERGER FUND-INST #301	589509207		5/26/2017	10/23/2017	10,527		0	10,396	131	0	0	0	131
65	ASG GLOBAL ALTERNATIVES	63872T885		5/26/2017	7/24/2017	307		0	304	3	0	0	0	3
66	ASG GLOBAL ALTERNATIVES	63872T885		5/26/2017	10/23/2017	437		0	420	17	0	0	0	17
67	NEUBERGER BERMAN LONG	64128R608		5/26/2017	7/24/2017	1,324		0	1,299	25	0	0	0	25
68	ORACLE CORPORATION	68389X105		12/6/2001	1/9/2017	82,066		0	33,159	48,907	0	0	0	48,907
69	OPPENHEIMER DEVELOPING	683974604		6/16/2014	1/10/2017	80,559		0	97,000	-16,441	0	0	0	-16,441

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	4,123
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,170,994	0	0	2,780,396	390,598	0	0	0	390,598
70	OPPENHEIMER DEVELOPING	683974604		6/26/2012	1/10/2017	163,421		0	150 000	13,421	0	0	0	13,421
71	MONDRIAN INTERNATIONAL	36381Y108		12/1/2005	1/10/2017	48,196		0	75,000	-26,804	0	0	0	-26,804
72	GENERAL ELECTRIC CO	369604103		4/28/1986	3/29/2017	2 956		0	338	2,618	0	0	0	2,618
73	GENERAL ELECTRIC CO	369604103		1/16/1986	3/29/2017	29,556		0	2,885	26,671	0	0	0	26,671
74	GOLDMAN SACHS COMM ST	38143H381		12/9/2013	1/10/2017	29,567		0	58,000	-28,433	0	0	0	-28,433
75	OAKMARK INTERNATIONAL F	413838202		6/5/2013	1/10/2017	79,050		0	80 000	-950	0	0	0	-950
76	OAKMARK INTERNATIONAL F	413838202		10/4/2013	1/10/2017	45,015		0	50,000	-4,985	0	0	0	-4,985
77	INTERNATIONAL BUSINESS M	459200101		11/25/2002	1/9/2017	50,360		0	25,761	24,599	0	0	0	24,599
78	INTERNATIONAL BUSINESS M	459200101		12/6/2001	1/9/2017	25,180		0	18,158	7,022	0	0	0	7,022
79	ISHARES RUSSELL MID-CAP	464287499		12/9/2009	1/10/2017	82 202		0	35,955	46,247	0	0	0	46,247
80	ISHARES RUSSELL MID-CAP	464287499		12/3/2008	1/10/2017	202,873		0	59,813	143,060	0	0	0	143,060
81	ISHARES S&P MID-CAP 400 G	464287606		1/10/2017	7/24/2017	6,591		0	6,085	506	0	0	0	506
82	ISHARES S&P MID-CAP 400 G	464287606		1/10/2017	10/23/2017	2,082		0	1,844	238	0	0	0	238
83	ISHARES S&P MID-CAP 400 V	464287705		7/24/2017	10/23/2017	1,086		0	1,055	31	0	0	0	31
84	ISHARES CORE S&P SMALL-(	464287804		1/10/2017	5/23/2017	103,090		0	103,490	-400	0	0	0	-400
85	PIMCO TOTAL RET FD-INST #	693390700		12/17/2008	1/10/2017	217,354		0	213,841	3,513	0	0	0	3,513
86	PIMCO TOTAL RET FD-INST #	693390700		12/12/2012	1/10/2017	5,137		0	5,741	-604	0	0	0	-604
87	PIMCO TOTAL RET FD-INST #	693390700		12/12/2012	1/10/2017	0		0	0	0	0	0	0	0
88	PIMCO TOTAL RET FD-INST #	693390700		12/11/2013	1/10/2017	1,478		0	1,563	-85	0	0	0	-85
89	PIMCO TOTAL RET FD-INST #	693390700		12/10/2014	1/10/2017	1,728		0	1,857	-129	0	0	0	-129
90	PIMCO TOTAL RET FD-INST #	693390700		12/16/2015	1/10/2017	8,084		0	8,028	56	0	0	0	56
91	PIMCO HIGH YIELD FD-INST	693390841		12/3/2008	1/10/2017	88,667		0	61,831	26,836	0	0	0	26,836
92	PIMCO HIGH YIELD FD-INST	693390841		12/10/2014	1/10/2017	1,829		0	1,875	-46	0	0	0	-46
93	PIMCO HIGH YIELD FD-INST	693390841		12/16/2015	1/10/2017	2,391		0	2 214	177	0	0	0	177

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										49,423	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	49,423		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	455
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	455

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	2,834
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	2,834