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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

Number and street (or P.O. box number if mail is not delivered to street address)
100 WEST LIBERTY STREET NO 890

City or town, state or province, country, and ZIP or foreign postal code
RENO, NV 89501

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,718,003

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
47-6330351

B Telephone number (see instructions)
(775) 686-5400

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	39,073	39,073	39,073
	4 Dividends and interest from securities	393,808	393,808	393,808
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	216,724		
	b Gross sales price for all assets on line 6a			
		599,987		
	7 Capital gain net income (from Part IV, line 2)		216,724	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	649,605	649,605	432,881
	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	3,700	3,515	0
	c Other professional fees (attach schedule)	186,138	139,604	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	3,237	3,237	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	864	0	0
22 Printing and publications				
23 Other expenses (attach schedule)	372	280	0	
24 Total operating and administrative expenses. Add lines 13 through 23	194,311	146,636	0	
25 Contributions, gifts, grants paid	810,000			
26 Total expenses and disbursements. Add lines 24 and 25	1,004,311	146,636	0	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-354,706		
	b Net investment income (if negative, enter -0-)		502,969	
c Adjusted net income (if negative, enter -0-)			432,881	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	7,334				
	2	Savings and temporary cash investments	517,642	456,111	456,111		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	0	592,660	569,042		
	b	Investments—corporate stock (attach schedule)	11,771,549	11,807,423	16,070,114		
	c	Investments—corporate bonds (attach schedule)	0	411,420	408,447		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	4,795,557	3,728,929	4,214,289		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,092,082	16,996,543	21,718,003			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	17,092,082	16,996,543			
30	Total net assets or fund balances (see instructions)	17,092,082	16,996,543				
31	Total liabilities and net assets/fund balances (see instructions) .	17,092,082	16,996,543				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,092,082
2	Enter amount from Part I, line 27a	2	-354,706
3	Other increases not included in line 2 (itemize) ▶ _____	3	259,167
4	Add lines 1, 2, and 3	4	16,996,543
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	16,996,543

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a ISHARES RUSSEL 1000 VALUE		2013-11-21	2017-09-28
b ISHARES RUSSEL 1000 VALUE		2013-11-21	2017-10-30
c ISHARES RUSSELL 1000 GROWTH		2013-11-21	2017-10-30
d ISHARES RUSSELL 1000 GROWTH		2013-11-21	2017-09-28
e VANGUARD EMERGING MARKET EQUITY ETF		2015-04-06	2017-10-30

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 149,932		104,125	45,807
b 100,042		68,814	31,228
c 100,176		44,624	55,552
d 149,851		69,653	80,198
e 99,986		96,047	3,939

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			45,807
b			31,228
c			55,552
d			80,198
e			3,939

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	216,724
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	861,362	17,527,946	0 049142
2015	843,295	16,445,236	0 051279
2014	0	0	0 000000
2013	0	0	0 000000
2012	0	0	0 000000

2 Total of line 1, column (d)	2	0 100421
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 020084
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	20,242,704
5 Multiply line 4 by line 3	5	406,554
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,030
7 Add lines 5 and 6	7	411,584
8 Enter qualifying distributions from Part XII, line 4	8	858,675

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,030
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,030
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,030
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	18,583
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	18,583
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,553
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 13,553 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>WHITTIER TRUST COMPANY OF NEVADA</u> Telephone no ▶ <u>(775) 686-5400</u>			

Located at ▶ 100 W LIBERTY ST 890 RENO NV ZIP+4 ▶ 89501

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BARBARA COIT YEAGER 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	PRESIDENT 1 00	0	0	0
HOLLY COIT 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	SECRETARY 1 00	0	0	0
ANN COIT GOSS 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	VICE PRESIDENT 1 00	0	0	0
SUSAN COIT 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WHITTIER TRUST COMPANY OF NEVADA 100 W LIBERTY ST 890 RENO, NV 89501	PHILANTHROPIC SERVICES AND INVESTMENT MANAGEMENT	186,138

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	19,899,170
b	Average of monthly cash balances.	1b	651,799
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,550,969
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,550,969
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	308,265
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	20,242,704
6	Minimum investment return. Enter 5% of line 5.	6	1,012,135

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,012,135
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	5,030
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,030
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,007,105
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,007,105
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,007,105

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	858,675
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	858,675
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	5,030
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	853,645

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,007,105
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			60,314	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 858,675				
a Applied to 2016, but not more than line 2a			60,314	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				798,361
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				208,744
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)Form **990-PF** (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	810,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-04 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	SANG AHN				P00540880
	Firm's name ▶ MCDONALD JACOBS PC				Firm's EIN ▶ 93-0900579
Firm's address ▶ 520 SW YAMHILL ST STE 500 PORTLAND, OR 97204					Phone no (503) 227-0581

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PACIFIC RIVERS 317 SW ALDER STREET SUITE 900 PORTLAND, OR 97204	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	10,000
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	NA	PC	2017 GRANT TO SUPPORT ANIMALS IN HOUSTON AFFECTED BY HURRICANE HARVEY	2,500
GLOBALGIVING 1110 VERMONT AVE NW SUITE 550 WASHINGTON, DC 20005	NA	PC	2017 GRANT FOR THE HURRICANE HARVEY RELIEF FUND	5,000
HOUSTON FOOD BANK 535 PORTWALL STREET HOUSTON, TX 77029	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	5,000
WILD ANIMAL SANCTUARY 1946 COUNTY ROAD 53 KEENESBURG, CO 80643	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	2,500
Total ► 3a				810,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HUMANE SOCIETY OF CENTRAL OREGON 61170 SE 27TH STREET BEND, OR 97702	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	10,000
HUMANE SOCIETY OF THE PIKES PEAK REGION 610 ABBOT LN COLORADO SPRINGS, CO 80905	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	2,500
GREENWOOD WILDLIFE REHABILITATION CENTER PO BOX 18987 BOULDER, CO 80308	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	2,500
PLANNED PARENTHOOD COLUMBIA WILLAMETTE 3727 NE MARTIN LUTHER KING JR BLVD PORTLAND, OR 97212	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	35,000
PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS INC 7155 E 38TH AVE DENVER, CO 80207	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT OF BOULDER, COLORADO CLINIC	2,500
Total ▶ 3a				810,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGH DESERT MUSEUM59800 S HWY 97 BEND, OR 97702	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	5,000
FRIENDS OF TRYON CREEK STATE PARK 11321 SW TERWILLIGER BLVD PORTLAND, OR 97219	NA	PC	2017 GRANT IN MEMORY OF BILL COIT	2,500
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB, UT 84741	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	25,000
FOURTH STREET CLINIC409 W 400 S SALT LAKE CITY, UT 84101	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	30,000
EQUAMORE FOUNDATION 4723 HIGHWAY 66 ASHLAND, OR 97520	NA	PC	2017 GRANT FOR OPERATING SUPPORT FOR OREGON HAY BANK	10,000
Total 3a				810,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GUADALUPE SCHOOL 6044 VERA CRUZ DR SAN JOSE, CA 95120	NA	PC	2017 GRANT FOR 20172018 ACADEMIC YEAR EDUCATIONAL PROGRAM	50,000
YCC FAMILY CRISIS CENTER 2261 ADAMS AVE OGDEN, UT 84401	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	25,000
THE ROAD HOME 210 SO RIO GRANDE ST SALT LAKE CITY, UT 84101	NA	PC	2017 GRANT FOR MIDVALE CENTER GENERAL OPERATING SUPPORT	50,000
UTAH FOOD BANK 3150 SOUTH 900 WEST SALT LAKE CITY, UT 84119	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	30,000
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	NA	PC	2017 CHALLENGE GRANT FOR GENERAL OPERATING SUPPORT	50,000
Total ► 3a				810,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN A MORAN EYE CENTER UNIVERSITY OF UTAH 332 SOUTH 1400 EAST 150 SALT LAKE CITY, UT 84112	NA	PC	2017 GRANT FOR RETINAL DISEASE RESEARCH	25,000
NATURE CONSERVANCY OF UTAH 559 E SOUTH TEMPLE SALT LAKE CITY, UT 84102	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	50,000
UNIVERSITY OF UTAH DEPARTMENT OF PHYSICS AND ASTRONOMY 332 SOUTH 1400 EAST SUITE 150 SALT LAKE CITY, UT 84112	NA	PC	2017 GRANT FOR GRADUATE STUDENT FELLOWSHIPS IN ASTRONOMY RESEARCH	50,000
THE PONGO FUND 210 S RIO GRANDE ST SALT LAKE CITY, UT 84101	NA	PC	2017 GRANT FOR \$25,000 FOR PET FOOD BANK \$25,000 FOR MOBILE VETERINARY HOSPITAL	50,000
THE NATURE CONSERVANCY OF IDAHO 151 N RIDGE AVE 110 IDAHO FALLS, ID 83402	NA	PC	2017 GRANT FOR SUPPORT FOR CLIMATE RESILIENCYBASED CONSERVATION RESEARCH	50,000
Total ► 3a				810,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON HEALTH & SCIENCE UNIVERSITY 1121 SW SALMON ST 100 PORTLAND, OR 97205	NA	PC	2017 GRANT FOR KNIGHT CANCER INSTITUTE TO SUPPORT DR PEPPER SCHEDIN'S RESEARCH ON PREGNANCYASSOCIA	50,000
CHILDREN'S CANCER ASSOCIATION 1200 NW NAITO PARKWAY SUITE 140 PORTLAND, OR 97209	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	15,000
COLORADO STATE UNIVERSITY FOUNDATION COLLEGE OF VET MEDICINE AND BIO SCIENC 410 UNIVERSITY SERVICES CTR FORT COLLINS, CO 80523	NA	PC	2017 GRANT FOR ONECURE CLINICAL TRIALS	10,000
HUMAN SOLUTIONS INC 12350 SE POWELL BLVD PORTLAND, OR 97236	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT C	25,000
CROSSROADS URBAN CENTER 347 SOUTH 400 EAST SALT LAKE CITY, UT 84111	NA	PC	2017 GRANT FOR EMERGENCY FOOD AND SERVICES FOR PEOPLE IN NEED	10,000
Total 3a				810,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD ASSOCIATION OF UTAH 654 S 900 E SALT LAKE CITY, UT 84102	NA	PC	2017 GRANT FOR THE PLANNED PARENTHOOD EXPERIENCE PROJECT	20,000
NEIGHBORHOOD HOUSE ASSOCIATION 1050 W 500 S SALT LAKE CITY, UT 84104	NA	PC	2017 GRANT FOR SUPPORT OF CHILDREN'S PROGRAMS	50,000
FRIENDS OF THE CHILDREN PORTLAND 44 NE MORRIS PORTLAND, OR 97212	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	35,000
EMERGENCY FAMILY ASSISTANCE ASSOCIATION 1575 YARMOUTH AVE BOULDER, CO 80304	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	2,500
COMMUNITY FOOD SHARE INC 650 S TAYLOR AVE LOUISVILLE, CO 80027	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	2,500
Total ► 3a				810,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THERE WITH CARE 2825 WILDERNESS PLACE SUITE 100 BOULDER, CO 80301	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	2,500
SAFEHOUSE PROGRESSIVE ALLIANCE FOR NONVIOLENCE INC 835 NORTH ST BOULDER, CO 80304	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	2,500
COLORADO STATE UNIVERSITY FOUNDATION COLLEGE OF VET MEDICINE AND BIO SCIENC 410 UNIVERSITY SERVICES CTR FORT COLLINS, CO 80523	NA	PC	2017 GRANT FOR GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				810,000

TY 2017 Accounting Fees Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

EIN: 47-6330351

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX	3,700	3,515	0	185

TY 2017 Investments Corporate Bonds Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

EIN: 47-6330351

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AGILENT TECHNOLOGIES INC NOTE 3.875% 7/15/23	104,219	103,573
CBRE SVCS INC NOTE 5.250% 3/15/25	54,147	54,996
FEDERAL HOME LN MTG CORP MTNV 1.500% 5/24/22	100,000	99,461
INTEL CORP NOTE 2.700%12/15/22	103,054	101,112
JPMORGAN CHASE BK CD 1.250% 8/31/20	50,000	49,305

TY 2017 Investments Corporate Stock Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

EIN: 47-6330351

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	148,779	213,189
AMERICAN EXPRESS CO COM	71,719	89,677
APPLE COMPUTER INC COM	113,666	152,815
BOEING CO COM	136,118	266,304
CATERPILLAR INC DEL COM	72,314	142,295
CHEVRON CORP COM	94,829	113,047
CISCO SYS INC COM	24,788	34,585
COCA COLA CO COM	36,361	41,430
DISNEY WALT CO COM DISNEY	95,641	97,082
DOWDUPONT INC COM	62,030	82,402
EXXON MOBIL CORP COM	76,014	75,527
GENERAL ELECTRIC CO COM	22,678	15,757
GOLDMAN SACHS GROUP INC COM	171,443	230,048
HOME DEPOT INC COM	103,512	171,146
INTEL CORP COM	28,116	41,682
INTERNATIONAL BUSINESS MACHS COM	145,138	138,538
JOHNSON & JOHNSON COM	90,504	126,167
JP MORGAN CHASE & CO COM	54,464	96,567
MCDONALDS CORP COM	87,064	155,424
MERCK & CO INC NEW COM	52,056	50,812
MICROSOFT CORP COM	37,494	77,243
NIKE INC CL B	44,533	56,483
PFIZER INC COM	31,120	32,707
PROCTER & GAMBLE CO COM	74,726	82,968
TRAVELERS COMPANIES INC COM	97,479	122,483
UNITED TECHNOLOGIES CORP COM	106,435	115,196
UNITEDHEALTH GROUP INC COM	106,914	199,075
VERIZON COMMUNICATIONS COM	44,354	47,796
VISA INC COM CL A	59,301	102,960
WAL MART STORES INC COM	73,422	89,171

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK TREAS	4,245	4,245
AMERICA MOVIL SAB DE CV SPON ADR L SHS	41,054	58,276
AMERICAN WTR WKS CO INC NEW COM	41,182	57,547
AT&T INC COM	40,270	45,995
ATMOS ENERGY CORP COM	32,796	53,767
AUTOMATIC DATA PROCESSING IN COM	47,791	63,751
AVIVA PLC SPONSORED ADR	54,504	63,388
BARCLAYS PLC ADR	53,725	52,952
BASF SE SPONSORED ADR	55,135	64,719
BAYER A G SPONSORED ADR	43,874	53,102
BEMIS INC COM	45,889	45,209
BLACKROCK INC COM	48,154	66,782
BRIGHTHOUSE FINL INC COM	5,836	5,805
BT GROUP PLC ADR	41,585	32,377
COLGATE PALMOLIVE CO COM	43,758	49,872
DIAGEO P L C SPON ADR NEW	48,766	60,748
DOWDUPONT INC COM	48,489	65,879
EAST-WEST BANCORP INC	52,015	80,965
EATON CORP PLC SHS	50,381	59,969
EMERSON ELEC CO COM	53,002	64,184
GALLAGHER ARTHUR J & CO COM	42,561	60,243
GENERAL ELECTRIC CO COM	50,233	28,252
GENUINE PARTS CO COM	45,692	45,510
ILLINOIS TOOL WKS INC COM	39,841	67,574
ISHARES DJ EUR/.PAC DIV	63,620	74,034
JOHNSON & JOHNSON COM	41,375	56,866
JP MORGAN CHASE & CO COM	44,271	77,211
KINDER MORGAN INC DEL COM	36,041	39,736
LEGGETT & PLATT INC COM	44,114	47,014
LOCKHEED MARTIN CORP COM	44,418	63,247

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MACQUARIE INFRASTRUCTURE COR COM	39,583	37,557
MCDONALDS CORP COM	40,130	70,225
MERCK & CO INC NEW COM	44,943	43,440
METLIFE INC.	49,796	55,110
MICROSOFT CORP COM	46,914	71,939
NATIONAL GRID PLC SPONSORED ADR NE	45,580	41,873
NESTLE S A SPONSORED ADR	46,651	51,840
NOVARTIS A G SPONSORED ADR	60,129	49,788
PEPSICO INC COM	44,009	54,084
PFIZER INC COM	48,838	51,577
PRAXAIR INC COM	47,491	63,573
PROLOGIS INC COM	37,718	57,543
SIEMENS A G SPONSORED ADR	44,667	56,247
SPDR SERIES TRUST S&P DIVID ETF	149,002	172,237
TOTAL S A SPONSORED ADR	49,549	56,496
UNILEVER PLC SPON ADR NEW	44,668	56,724
UNITED PARCEL SERVICE INC CL B	44,802	52,783
V F CORP COM	54,160	63,196
VALIDUS HOLDINGS LTD COM SHS	39,761	44,762
WEYERHAEUSER CO COM	48,086	53,454
BLACKROCK TREAS	38,143	38,143
3M CO	67,109	97,726
ABBOTT LABS COM	68,275	83,493
ACTIVISION BLIZZARD INC COM	23,381	65,220
ALLERGAN PLC SHS	52,208	41,713
ALPHABET INC CL C	183,823	324,384
AMAZON COM INC COM	83,754	260,792
AMERICAN ELEC PWR INC COM	70,320	92,551
AMERICAN INTL GROUP INC COM NEW	61,246	61,367
AMERICAN TOWER CORP	62,288	93,021

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN WTR WKS CO INC NEW COM	60,788	104,939
AMPHENOL CORP NEW CL A	72,695	74,454
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	36,497	37,707
ANTHEM INC. COM	52,468	76,953
APACHE CORP COM	82,095	76,798
APPLE COMPUTER INC COM	206,260	283,291
APTIV PLC SHS	59,703	61,671
AT&T INC COM	48,927	51,866
BERKSHIRE HATHAWAY INC DEL CL B NEW	84,096	115,959
BIOGEN IDEC INC	48,398	56,705
BLACKROCK INC COM	65,039	91,440
BOEING CO COM	33,737	85,229
BRISTOL MYERS SQUIBB CO COM	36,284	34,378
BROADCOM LTD	32,659	42,389
CELGENE CORP COM	39,501	36,839
CERNER CORP COM	48,911	45,623
CHEVRON CORP COM	103,961	126,692
CITIGROUP INC COM NEW	87,641	125,604
COMCAST CORP	69,004	90,593
CONTINENTAL RESOURCES INC COM	38,673	49,209
COSTCO WHSL CORP NEW COM	33,240	40,388
CVS CORP COM	122,562	86,928
DANAHER CORP DEL COM	41,879	52,722
DELPHI TECHNOLOGIES PLC SHS	12,126	12,698
DISNEY WALT CO COM DISNEY	133,978	135,893
EATON CORP PLC SHS	70,245	87,780
FACEBOOK INC CL A	133,950	160,049
FORTIVE CORP COM	42,838	64,247
GENERAL ELECTRIC CO COM	161,379	113,844
GILEAD SCIENCES INC COM	97,861	70,279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC COM	50,424	67,766
HESS CORP COM	80,563	78,420
HONEYWELL INTL INC COM	109,955	165,322
JOHNSON & JOHNSON COM	81,880	115,129
JP MORGAN CHASE & CO COM	156,603	278,365
KINDER MORGAN INC DEL COM	36,670	37,224
KROGER CO COM	35,663	31,430
LAM RESEARCH CORP COM	53,693	70,315
LAUDER ESTEE COS INC CL A	32,804	51,405
LKQ CORP COM	72,391	77,883
LOWES COS INC COM	84,152	107,810
M & T BK CORP COM	46,372	63,608
MCKESSON CORP COM	78,476	54,583
MERCK & CO INC NEW COM	58,407	57,733
MICROSOFT CORP COM	147,615	264,490
MONDELEZ INTL INC CL A	55,109	67,795
MYLAN N V SHS EURO	55,154	38,883
NIKE INC CL B	91,209	114,717
NORFOLK SOUTHERN CORP COM	107,524	148,233
NXP SEMICONDUCTORS N V COM	70,679	96,248
ORACLE CORP COM	102,844	114,087
PAYCHEX INC COM	44,196	60,727
PEPSICO INC COM	104,945	131,552
PFIZER INC COM	83,081	87,725
PRAXAIR INC COM	77,111	111,524
PROCTER & GAMBLE CO COM	63,092	70,748
PRUDENTIAL FINANCIAL INC	66,797	96,008
SALESFORCE COM INC COM	36,404	56,329
SCHLUMBERGER LTD COM	68,725	74,601
SCHWAB CHARLES CORP NEW COM	42,746	63,699

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHERWIN WILLIAMS CO COM	61,444	103,330
SYNCHRONY FINL COM	89,700	115,869
TJX COS INC	100,831	110,179
TYSON FOODS INC CL A	23,578	29,104
UNITEDHEALTH GROUP INC COM	42,761	80,688
VALERO ENERGY CORP NEW COM	56,946	89,428
VERIZON COMMUNICATIONS COM	46,173	50,231
VISA INC COM CL A	145,092	251,414
WELLS FARGO & CO NEW COM	108,976	121,522
GENERAL ELECTRIC CO COM	18,950	130,770
ISHARES RUSSEL 1000 VALUE	492,295	745,418
ISHARES RUSSELL 1000 GROWTH	312,023	727,003
ISHARES RUSSELL 2000 GROWTH	315,366	570,555
ISHARES RUSSELL 2000 VALUE	235,956	364,424

TY 2017 Investments Government Obligations Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

EIN: 47-6330351

**US Government Securities - End
of Year Book Value:**

99,950

**US Government Securities - End
of Year Fair Market Value:**

96,776

**State & Local Government
Securities - End of Year Book
Value:**

492,710

**State & Local Government
Securities - End of Year Fair
Market Value:**

472,266

TY 2017 Investments - Other Schedule**Name:** WILLARD L & RUTH P ECCLES FOUNDATION

C/O JACOB KLAUS

EIN: 47-6330351**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD TAX-MANAGED FD EUROPE PAC ETF	AT COST	700,169	858,306
VANGUARD INTL EQUITY INDEX F FTSE SMCAP ETF	AT COST	350,734	423,028
VANGUARD EMERGING MARKET EQUITY ETF	AT COST	701,126	814,765
WHITTIER VALUE FUND A LP	AT COST	1,576,900	1,718,190
HERSHISER INCOME FUND IV LP	AT COST	400,000	400,000

TY 2017 Other Expenses Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

EIN: 47-6330351

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION EXPENSE	372	280	0	92

TY 2017 Other Increases Schedule**Name:** WILLARD L & RUTH P ECCLES FOUNDATION

C/O JACOB KLAUS

EIN: 47-6330351

Description	Amount
UNREALIZED GAINS	259,167

TY 2017 Other Professional Fees Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

EIN: 47-6330351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHILANTHROPIC SERVICES AND INVESTMENT MANAGEMENT	186,138	139,604	0	47,534

TY 2017 Taxes Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O JACOB KLAUS

EIN: 47-6330351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREGIN TAXES PAID	3,237	3,237	0	0