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DLN: 93491130020068

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
THE MARCOTTE FAMILY FOUNDATION INC

A Employer identification number
47-5643080

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 6637

Room/suite

B Telephone number (see instructions)
(919) 821-1117

City or town, state or province, country, and ZIP or foreign postal code
RALEIGH, NC 27628

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 5,584,087

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

0

120,777

98,102

1,023,989

98,102

218,879

218,879

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

0

4,515

2,258

17,874

8,937

22,339

605

45,333

213,790

259,123

11,438

11,438

11,197

213,790

224,987

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income(if negative, enter -0-)

-40,244

207,441

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	101,404	404,499	404,499
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,208,648	3,961,787	4,654,816
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	608,000	792,491	524,772
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,918,052	5,158,777	5,584,087	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.		
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds		0	0	
28 Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
29 Retained earnings, accumulated income, endowment, or other funds		4,918,052	5,158,777	
30 Total net assets or fund balances (see instructions)		4,918,052	5,158,777	
31 Total liabilities and net assets/fund balances (see instructions) .		4,918,052	5,158,777	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,918,052
2 Enter amount from Part I, line 27a	2	-40,244
3 Other increases not included in line 2 (itemize) ▶ _____	3	280,969
4 Add lines 1, 2, and 3	4	5,158,777
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,158,777

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,023,989		925,887	98,102
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			98,102
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	98,102
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	53,845	4,997,960	0 010773
2015	0	1,180,156	0 000000
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 010773
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 005387
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,290,198
5 Multiply line 4 by line 3	5	28,498
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,074
7 Add lines 5 and 6	7	30,572
8 Enter qualifying distributions from Part XII, line 4	8	224,987

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,074
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,074
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,074
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	12,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	12,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	9,926
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 9,926 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of RICHARD J MARCOTTE Telephone no (919) 821-1117			

Located at **PO BOX 6637 RALEIGH NC** ZIP+4 **27628**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD J MARCOTTE PO BOX 6637 RALEIGH, NC 27628	DIRECTOR/PRESIDENT/TREASURER 2 00	0	0	0
CAROLE E MARCOTTE PO BOX 6637 RALEIGH, NC 27628	DIRECTOR/VP/SECRETARY 2 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."				
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation		
NONE				
Total number of others receiving over \$50,000 for professional services.				0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,682,294
b	Average of monthly cash balances.	1b	125,651
c	Fair market value of all other assets (see instructions).	1c	562,814
d	Total (add lines 1a, b, and c).	1d	5,370,759
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,370,759
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	80,561
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,290,198
6	Minimum investment return. Enter 5% of line 5.	6	264,510

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	264,510
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,074
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,074
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	262,436
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	262,436
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	262,436

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	224,987
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	224,987
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,074
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	222,913

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				262,436
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			179,611	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 224,987				
a Applied to 2016, but not more than line 2a			179,611	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				45,376
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				217,060
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	213,790
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-09 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JEREMY DAVIS CPA				P00403930
	Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
	Firm's address ▶ 1861 INTERNATIONAL DRIVE SUITE 400 MCLEAN, VA 22102				Phone no. (703) 336-6400

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

RICHARD J MARCOTTE
CAROLE E MARCOTTE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DRIVE RALEIGH, NC 27610	NONE	PC	FOR PROGRAM SERVICES	23,000
BEGINNINGS 156 WIND CHIME CT SUITE A RALEIGH, NC 27615	NONE	PC	FOR PROGRAM SERVICES	250
CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET NEW YORK, NY 10038	NONE	PC	FOR PROGRAM SERVICES	1,000
CONSERVATION TRUST OF NC 1028 WASHINGTON ST RALEIGH, NC 27605	NONE	PC	FOR PROGRAM SERVICES	1,000
CURAMERICAS GLOBAL 318 W MILLBROOK RD S-105 RALEIGH, NC 27609	NONE	PC	FOR PROGRAM SERVICES	500
Total ▶ 3a				213,790

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RALEIGHWAKE PARTNERSHIP TO END AND PREVENT HOMELESSNESS PO BOX 18411 RALEIGH, NC 27619	NONE	PC	FOR PROGRAM SERVICES	2,500
GREATER HOUSTON COMMUNITY FOUNDATION 5120 WOODWAY DR 6000 HOUSTON, TX 77056	NONE	PC	FOR HURRICANE HARVEY RELIEF	2,500
GUILFORD COLLEGE 5800 W FRIENDLY AVENUE GREENSBORO, NC 27410	NONE	PC	FOR GRADUATION COMMEMORATION	1,000
INTER-FAITH FOOD SHUTTLE 1001 BLAIR DRIVE RALEIGH, NC 27603	NONE	PC	FOR PROGRAM SERVICES	1,000
NC ARTS IN ACTIONPO BOX 51277 DURHAM, NC 27717	NONE	PC	FOR PROGRAM SERVICES	500
Total 				213,790
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEEP NORTH CAROLINA BEAUTIFUL PO BOX 10155 RALEIGH, NC 27605	NONE	PC	FOR PROGRAM SERVICES	1,000
NORTH CAROLINA ARTS COUNCIL FOUNDATION PO BOX 26263 RALEIGH, NC 27611	NONE	PC	FOR PROGRAM SERVICES	2,540
NUEVA GENERACION 3504 CAMP MANGUM WYND RALEIGH, NC 27612	NONE	PC	FOR PROGRAM SERVICES	1,000
REDRESS RALEIGH 310 S HARRINGTON ST RALEIGH NC 27601 RALEIGH, NC 27601	NONE	PC	FOR PROGRAM SERVICES	500
SACRED HEART CATHEDRAL 219 W EDENTON ST RALEIGH, NC 27603	NONE	PC	FOR DOOR FUND	10,000
Total ▶ 3a				213,790

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHEAST TEXAS FOOD BANK 3845 S ML KING JR PKWY BEAUMONT, TX 77705	NONE	PC	FOR HURRICANE HARVEY RELIEF	2,500
SOUTHERN APPALACHAIN HIGHLANDS CONSERVANCY 34 WALL STREET S-502 ASHEVILLE, NC 28801	NONE	PC	FOR PROGRAM SERVICES	1,000
TRIANGLE COMMUNITY FOUNDATION 324 BLACKWELL ST S-1220 DURHAM, NC 27701	NONE	PC	FOR BEEHIVE COLLECTION	500
VISUAL ART EXCHANGE RALEIGH 309 WEST MARTIN ST RALEIGH, NC 27601	NONE	PC	FOR SPARKCON	1,500
YMCA OF THE TRIANGLE 801 CORPORATE CENTER DR S-200 RALEIGH, NC 27610	NONE	PC	FOR THE WE BUILD PEOPLE CAMPAIGN	10,000
Total ► 3a				213,790

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA WE BUILD PEOPLE 801 CORPORATE CENTER DR S-200 RALEIGH, NC 27607	NONE	PC	FOR PROGRAM SERVICES	150,000
Total 				213,790
3a				

TY 2017 Investments Corporate Stock Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20338.019 SHS FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS	188,254	203,380
19230.744 SHS GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL	182,467	186,154
7594.124 SHS MADISON SMALL CAP FUND FUND (MYSVX)	112,244	121,810
831 SHS ISHARES RUSSELL 2000 VALUE ETF (IWN)	78,031	104,498
3821 SHS SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF EXCHANGE	184,242	186,770
12106 SHS ISHARES CURRENCY HEDGED MSCI EAFE ETF (HEFA)	267,989	363,120
7697 SHS ISHARES MSCI EAFE ETF (EFA)	428,880	541,176
2622 SHS VANGUARD FTSE EMERGING MKTS ETF (VWO)	100,572	120,376
50000 SHS AMAZON.COM INC	50,117	50,086
50000 SHS ANHEUSER-BUSCH INBEV	50,168	50,292
50000 SHS BANK OF AMERICA CORP	50,457	51,901
50000 SHS CHEVRON CORP	50,021	49,812
50000 SHS COSTCO WHOLESALE CORPORATION	49,975	49,729
50000 SHS CVS HEALTH CORP	49,853	48,884
50000 SHS GENERAL ELECTRIC CAPITAL CORP	53,907	54,411
50000 SHS GENERAL MILLS, INC.	49,921	49,907
50000 SHS JPMORGAN CHASE & CO	50,141	51,182
50000 SHS KROGER CO	50,230	50,372
50000 SHS LOCKHEED MARTIN CORPORATION	50,661	50,451
50000 SHS MORGAN STANLEY	50,342	51,633
50000 SHS STANLEY BLACK & DECKER	50,293	50,301
50000 SHS SUNTRUST BANKS	50,609	51,035
50000 SHS VERIZON COMMUNICATIONS INC. CMN	52,811	53,200
50000 SHS VISA, INC.	50,659	50,012
50000 SHS WELLS FARGO & COMPANY	51,001	51,480
51 SHS 3M COMPANY	8,385	12,004
130 SHS ABBOTT LABORATORIES	5,112	7,419
59 SHS ABBVIE INC.	3,331	5,706
59 SHS ACCENTURE PLC CMN (ACN)	6,559	9,032
65 SHS ACTIVISION BLIZZARD INC CMN	2,067	4,116

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12 SHS ADVANCE AUTO PARTS, INC.	1,635	1,196
1 SHS ADVANSIX INC	9	42
95 SHS AES CORP.	983	1,007
40 SHS AETNA INC	4,481	7,216
80 SHS AFLAC INCORPORATED	5,133	7,022
19 SHS AIR PRODUCTS & CHEMICALS INC	2,438	3,136
27 SHS AKAMAI TECHNOLOGIES INC CMN (AKAM)	1,613	1,756
27 SHS ALASKA AIR GROUP INC(DEL HLDG)	2,014	1,985
6 SHS ALEXANDRIA REAL ESTATE EQUITIES, INC. (ARE)	711	789
20 SHS ALEXION PHARMACEUTICALS INC CMN (ALXN)	2,483	2,392
3 SHS ALIGN TECHNOLOGY INC CMN (ALGN)	562	667
72 SHS ALLERGAN PLC CMN (AGN)	17,798	11,778
10 SHS ALLIANCE DATA SYSTEMS CORPORAT	2,023	2,535
73 SHS ALLSTATE CORPORATION COMMON STOCK	4,739	7,671
23 SHS ALPHABET INC. CMN CLASS A	17,796	24,228
23 SHS ALPHABET INC. CMN CLASS C	17,227	24,067
197 SHS ALTRIA GROUP, INC. CMN	12,369	14,198
7 SHS AMAZON.COM INC	5,450	8,186
26 SHS AMDOCS LIMITED ORDINARY SHARES	1,501	1,708
35 SHS AMEREN CORPORATION	1,665	2,065
68 SHS AMERICAN ELECTRIC POWER INC	4,330	5,003
91 SHS AMERICAN EXPRESS CO. CMN	5,596	9,037
307 SHS AMERICAN INTL GROUP, INC. CMN (AIG)	18,665	18,291
15 SHS AMERICAN TOWER CORPORATION CMN	1,468	2,151
19 SHS AMERICAN WATER WORKS CO, INC.	1,334	1,738
19 SHS AMERISOURCEBERGEN CORPORATION	1,593	1,745
25 SHS AMETEK INC (NEW) CMN	1,245	1,812
79 SHS AMGEN INC.	10,918	13,738
27 SHS AMPHENOL CORP CL-A	1,724	2,376
14 SHS ANDEAVOR CMN (ANDV)	1,148	1,601

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8 SHS ANSYS INC	732	1,181
36 SHS ANTERO RESOURCES CORPORATION CMN	806	684
39 SHS ANTHEM, INC.	5,646	8,775
26 SHS AON PLC CMN (AON)	2,649	3,484
701 SHS APPLE INC.	49,112	118,630
27 SHS ARAMARK CMN	899	1,154
23 SHS ARCH CAPITAL GROUP LTD.	1,678	2,088
138 SHS ARCHER DANIELS MIDLAND CO	5,197	5,531
16 SHS ARTHUR J GALLAGHER & CO CMN (AJG)	974	1,012
1009 SHS AT&T INC	39,147	39,230
22 SHS ATHENE HOLDING LTD. CMN CLASS A (ATH)	1,186	1,138
13 SHS AUTOLIV, INC.	1,457	1,652
31 SHS AUTOMATIC DATA PROCESSING INC	2,709	3,652
13 SHS AVALONBAY COMMUNITIES INC CMN	2,377	2,338
14 SHS AVANGRID INC	547	714
36 SHS BALL CORPORATION	1,285	1,363
5 SHS BARD C R INC	1,035	1,656
42 SHS BAXTER INTERNATIONAL INC	1,791	2,722
156 SHS BB&T CORPORATION	5,632	7,756
19 SHS BECTON DICKINSON & CO	3,067	4,067
332 SHS BERKSHIRE HATHAWAY INC. CLASS B	40,258	65,809
37 SHS BEST BUY CO INC	1,219	2,533
12 SHS BLACK KNIGHT, INC. CMN (BKI)	0	530
3 SHS BOEING COMPANY	366	885
10 SHS BOSTON PROPERTIES INC COMMON	1,171	1,308
113 SHS BOSTON SCIENTIFIC CORP. COMMON	2,224	2,801
120 SHS BRISTOL-MYERS SQUIBB COMPANY	6,531	7,354
15 SHS BROWN FORMAN CORP CL B	741	1,033
32 SHS BUNGE LIMITED. ORD	1,859	2,147
13 SHS C.H. ROBINSON WORLDWIDE INC.	896	1,158

Name of Stock	End of Year Book Value	End of Year Fair Market Value
54 SHS CA, INC.	1,675	1,797
24 SHS CABOT OIL & GAS	603	686
22 SHS CADENCE DESIGN SYSTEMS INC CMN (CDNS)	853	920
24 SHS CAMPBELL SOUP CO	1,419	1,155
42 SHS CARDINAL HEALTH INC	3,373	2,593
83 SHS CARNIVAL CORPORATION	3,647	5,509
4 SHS CBOE HOLDINGS	426	498
38 SHS CBS CORPORATION CMN CLASS B (CBS)	2,226	2,242
20 SHS CENTENE CORPORATION	1,455	2,018
36 SHS CENTERPOINT ENERGY, INC.	732	1,021
145 SHS CENTURYLINK INC	4,070	2,419
23 SHS CERNER CORP	1,325	1,550
20 SHS CHARTER COMMUNICATIONS, INC. CMN (CHTR)	7,196	6,719
239 SHS CHEVRON CORPORATION CMN (CVX)	26,078	29,920
2 SHS CHIPOTLE MEXICAN GRILL, INC. CMN (CMG)	831	578
104 SHS CHUBB LTD CMN (CB)	13,206	15,246
24 SHS CHURCH & DWIGHT CO.,	1,131	1,204
30 SHS CIGNA CORPORATION	4,339	6,093
22 SHS CINCINNATI FINANCIAL CRP	1,445	1,660
8 SHS CINTAS CORPORATION	741	1,247
863 SHS CISCO SYSTEMS, INC.	24,543	33,053
3 SHS CLOROX CO (THE) (DELAWARE) CMN (CLX)	417	446
45 SHS CME GROUP INC. CMN CLASS	4,217	6,730
31 SHS CMS ENERGY CORPORATION	1,258	1,466
9 SHS CNA FINCL.CORP.	274	477
317 SHS COCA-COLA COMPANY (THE)	14,179	14,544
590 SHS COMCAST CORPORATION CMN CLASS A	17,586	23,630
55 SHS CONAGRA BRANDS INC	1,859	2,072
48 SHS CONSOLIDATED EDISON INC	2,770	4,078
22 SHS CONSTELLATION BRANDS INC CMN CLASS	3,341	5,029

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4 SHS COOPER COMPANIES INC (NEW) CMN (COO)	940	872
42 SHS COSTCO WHOLESALE CORPORATION	6,475	7,817
10 SHS COTY, INC. CMN CLASS A	261	199
15 SHS CROWN CASTLE INTL CORP	1,281	1,665
9 SHS CROWN HOLDINGS INC	510	506
239 SHS CVS HEALTH CORP	22,585	17,328
70 SHS DANAHER CORPORATION	5,102	6,507
13 SHS DARDEN RESTAURANTS INC	835	1,248
22 SHS DAVITA INC	1,500	1,590
36 SHS DEERE & COMPANY	3,215	5,656
72 SHS DELL TECHNOLOGIES INC CMN (DVMT)	5,413	5,852
33 SHS DENTSPLY SIRONA INC CMN	1,983	2,175
6 SHS DIGITAL REALTY TRUST, INC.	558	689
76 SHS DISCOVER FINANCIAL SERVICES	4,057	5,846
35 SHS DISCOVERY COMMUNICATIONS, INC. CMN	931	741
31 SHS DISCOVERY COMMUNICATIONS, INC. CMN SERIES A	815	694
39 SHS DOLLAR GENERAL CORPORATION	3,133	3,627
32 SHS DOLLAR TREE INC.	2,587	3,434
57 SHS DOMINION RESOURCES, INC.	4,108	4,620
21 SHS DR PEPPER SNAPPLE GROUP,	1,906	2,050
26 SHS DTE ENERGY COMPANY	2,295	2,869
123 SHS DUKE ENERGY CORPORATION	9,491	10,346
24 SHS DUKE REALTY CORP	654	653
155 SHS EBAY INC.	3,848	5,850
20 SHS ECOLAB INC	2,212	2,692
44 SHS EDISON INTERNATIONAL	3,094	2,809
11 SHS EDWARDS LIFESCIENCES CORP	1,003	1,240
29 SHS ELECTRONIC ARTS	1,951	3,047
80 SHS ELI LILLY & CO	6,125	6,757
55 SHS EMERSON ELECTRIC CO.	2,885	3,833

Name of Stock	End of Year Book Value	End of Year Fair Market Value
357 SHS ENTERCOM COMMS. CORP CLASS A COMMON STOCK (ETM)	4,201	3,856
30 SHS ENTERGY CORPORATION	2,263	2,442
15 SHS EQT CORPORATION	976	854
10 SHS EQUIFAX INC	1,143	1,179
2 SHS EQUINIX, INC. REIT (EQIX)	868	906
34 SHS EQUITY RESIDENTIAL CMN (EQR)	2,389	2,185
5 SHS ESSEX PROPERTY TRUST INC CMN (ESS)	1,137	1,216
26 SHS ESTEE LAUDER COS INC CL-A	2,380	3,308
11 SHS EVEREST RE GROUP LTD	2,190	2,434
47 SHS EVERSOURCE ENERGY	2,611	2,969
193 SHS EXELON CORPORATION	6,642	7,606
18 SHS EXPEDITORS INTL WASH INC	889	1,164
131 SHS EXPRESS SCRIPTS HOLDINGS	9,081	9,778
9 SHS EXTRA SPACE STORAGE INC.	722	787
479 SHS EXXON MOBIL CORPORATION CMN	40,192	40,064
10 SHS F5 NETWORKS INC	1,065	1,312
231 SHS FACEBOOK, INC. CMN CLASS A	29,998	40,762
24 SHS FASTENAL CO CMN (FAST)	1,094	1,313
4 SHS FEDERAL RLTY INVT TR SBI CMN (FRT)	610	535
35 SHS FEDEX CORP CMN (FDX)	5,314	8,751
48 SHS FIDELITY NATIONAL FINANCIAL, I CMN	1,601	1,884
43 SHS FIDELITY NATL INFO SVCS	2,970	4,046
18 SHS FIRST REPUBLIC BANK CMN	1,306	1,560
61 SHS FIRSTENERGY CORP	2,010	1,868
23 SHS FISERV INC	2,329	3,016
30 SHS FORTIVE CORPORATION	1,310	2,171
18 SHS FORTUNE BRANDS HOME & SECURITY CMN (FBHS)	1,172	1,232
34 SHS GAP INC	914	1,158
13 SHS GARMIN LTD.	518	774
1 SHS GARTNER, INC. CMN (IT)	124	123

Name of Stock	End of Year Book Value	End of Year Fair Market Value
29 SHS GENERAL DYNAMICS CORP.	3,881	5,900
1234 SHS GENERAL ELECTRIC CO	37,104	21,681
65 SHS GENERAL MILLS INC	4,016	3,854
16 SHS GENUINE PARTS CO.	1,497	1,531
57 SHS GGP INC CMN (GGP)	1,499	1,346
168 SHS GILEAD SCIENCES	14,126	12,036
16 SHS GLOBAL PMTS INC	1,206	1,604
56 SHS HANESBRANDS INC.	1,425	1,171
13 SHS HARRIS CORP	1,031	1,841
90 SHS HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	4,275	5,088
10 SHS HASBRO, INC.	872	909
41 SHS HCP, INC. CMN (HCP)	1,063	1,069
12 SHS HENRY SCHEIN INC COMMON	1,043	839
23 SHS HOLOGIC INCORPORATED	836	983
82 SHS HONEYWELL INTL INC	9,083	12,576
35 SHS HORMEL FOODS CORP	1,343	1,274
14 SHS HUMANA INC.	2,543	3,479
56 SHS IHS MARKIT LTD	2,155	2,528
28 SHS ILLINOIS TOOL WORKS	2,961	4,694
5 SHS ILLUMINA, INC.	715	1,092
11 SHS INGREDION INC	1,409	1,544
885 SHS INTEL CORPORATION	28,739	40,852
81 SHS INTERCONTINENTAL EXCHANGE INC	3,883	5,715
59 SHS INTERPUBLIC GROUP COS CMN (IPG)	1,385	1,189
154 SHS INTL BUSINESS MACHINES CORP	22,438	23,627
7 SHS INTL FLAVORS & FRAGRANCE	873	1,073
10 SHS INTUIT INC CMN (INTU)	1,458	1,578
6 SHS INTUITIVE SURGICAL, INC. CMN (ISRG)	1,513	2,190
18 SHS IQVIA HOLDINGS INC. CMN (IQV)	1,696	1,762
13 SHS IRON MOUNTAIN INCORPORATED	497	498

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8 SHS J B HUNT TRANS SVCS INC CMN (JBHT)	643	920
27 SHS J.M. SMUCKER CO. CMN	3,325	3,354
266 SHS JOHNSON & JOHNSON CMN (JNJ)	29,839	37,166
15 SHS KANSAS CITY SOUTHERN CMN (KSU)	1,237	1,584
22 SHS KELLOGG COMPANY	1,648	1,496
50 SHS KIMCO REALTY CORPORATION	1,299	922
17 SHS KLA-TENCOR CORPORATION CMN (KLAC)	1,664	1,786
42 SHS KOHL'S CORP (WISCONSIN)	1,935	2,278
197 SHS KROGER COMPANY CMN (KR)	6,266	5,408
11 SHS L3 TECHNOLOGIES INC CMN (LLL)	1,338	2,176
12 SHS LABORATORY CORPORATION OF AMER	1,478	1,914
2 SHS LIBERTY BROADBAND CORP CMN CLASS A (LBRDA)	188	170
16 SHS LIBERTY BROADBAND CORP CMN CLASS C (LBRDK)	1,413	1,363
16 SHS LIBERTY MEDIA CORPORATION SERIES A LIBERTY SIRIUSXM	499	635
31 SHS LIBERTY MEDIA CORPORATION SERIES C LIBERTY SIRIUSXM	956	1,229
91 SHS LIBRTY INTRACTIVE CORP QVC	2,040	2,222
5 SHS LOCKHEED MARTIN CORPORATION	1,187	1,605
80 SHS LOEWS CORPORATION CMN (L)	3,104	4,002
103 SHS LOWES COMPANIES INC CMN (LOW)	7,586	9,573
9 SHS LULULEMON ATHLETICA INC.	637	707
28 SHS M&T BANK CORPORATION	3,337	4,788
10 SHS MACERICH COMPANY CMN (MAC)	789	657
78 SHS MACY'S INC. CMN (M)	2,740	1,994
2 SHS MARKEL CORPORATION CMN (MKL)	1,907	2,278
43 SHS MARSH & MCLENNAN CO INC CMN (MMC)	2,598	3,500
56 SHS MASTERCARD INCORPORATED CMN CLASS A (MA)	6,280	8,476
24 SHS MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	854	1,255
13 SHS MCCORMICK & CO NON VTG SHRS CMN (MKC)	1,230	1,332
32 SHS MCKESSON CORPORATION	5,378	5,001
186 SHS MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	14,575	15,088

Name of Stock	End of Year Book Value	End of Year Fair Market Value
270 SHS MERCK & CO., INC.	14,984	15,323
1 SHS METTLER-TOLEDO INTL CMN (MTD)	600	620
27 SHS MICHAEL KORS HOLDINGS LIMITED	1,241	1,700
642 SHS MICROSOFT CORPORATION	33,348	54,917
13 SHS MID-AMERICA APT CMNTYS INC CMN (MAA)	1,394	1,307
39 SHS MOLSON COORS BREWING CO	3,534	3,201
245 SHS MONDELEZ INTERNATIONAL, INC.	10,288	10,540
34 SHS MONSANTO COMPANY	3,097	3,971
32 SHS MONSTER BEVERAGE CORPORATION CMN (MNST)	1,343	2,025
3 SHS MSCI INC. CMN (MSCI)	351	380
137 SHS MYLAN NV CMN (MYL)	5,020	5,796
18 SHS NASDAQ INC.	1,180	1,383
44 SHS NETAPP, INC.	1,169	2,434
75 SHS NEWMONT MINING CORPORATION	2,302	2,852
50 SHS NEXTERA ENERGY, INC.	5,802	7,810
46 SHS NIELSEN HLDGS PLC	2,286	1,674
159 SHS NIKE CLASS-B CMN CLASS B (NKE)	6,413	9,977
43 SHS NISOURCE INC	970	1,104
12 SHS NORDSTROM INC	661	569
38 SHS NORFOLK SOUTHERN CORPORATION	3,209	5,506
18 SHS NORTHROP GRUMMAN CORP	3,509	5,524
60 SHS OCCIDENTAL PETROLEUM CORP	4,089	4,466
25 SHS OGE ENERGY CORP (HOLDING CO) CMN (OGE)	722	823
30 SHS OMNICOM GROUP	2,420	2,203
415 SHS ORACLE CORPORATION	16,378	19,621
12 SHS O'REILLY AUTOMOTIVE INC CMN (ORLY)	3,155	2,886
72 SHS P G & E CORPORATION CMN (PCG)	4,179	3,228
8 SHS PACKAGING CORP OF AMERICA COMMON STOCK (PKG)	929	969
20 SHS PAYCHEX, INC.	909	1,632
108 SHS PEPSICO INC	8,522	13,038

Name of Stock	End of Year Book Value	End of Year Fair Market Value
19 SHS PERRIGO CO PLC	1,666	1,656
769 SHS PFIZER INC.	24,355	27,853
14 SHS PINNACLE WEST CAPITAL CORP CMN (PNW)	1,211	1,193
93 SHS PNC FINANCIAL SERVICES GROUP	8,291	13,419
86 SHS PPL CORPORATION	3,150	2,696
23 SHS PRAXAIR, INC CMN SERIES (PX)	2,666	3,558
27 SHS PRICE T ROWE GROUP INC CMN (TROW)	1,979	2,833
302 SHS PROCTER & GAMBLE COMPANY	24,723	27,748
68 SHS PROGRESSIVE CORPORATION (THE)	2,214	3,830
48 SHS PROLOGIS INC	2,066	3,096
7 SHS PUBLIC STORAGE CMN (PSA)	1,719	1,463
85 SHS PUBLIC-SVC ENTERPRISE GROUP HOLDING	3,794	4,378
248 SHS QUALCOMM INC	13,081	15,877
14 SHS QUEST DIAGNOSTICS INCORPORATED	982	1,379
12 SHS RALPH LAUREN CORP CMN CLASS A (RL)	1,022	1,250
30 SHS RAYTHEON CO CMN (RTN)	3,692	5,636
22 SHS REALTY INCOME CORPORATION	1,299	1,259
7 SHS REGENCY CTRS CORP CMN	492	484
31 SHS REPUBLIC SERVICES INC CMN (RSG)	1,468	2,107
9 SHS RESMED INC. CMN (RMD)	529	762
14 SHS ROCKWELL COLLINS, INC.	1,216	1,899
10 SHS ROPER TECHNOLOGIES INC CMN	1,797	2,590
40 SHS ROSS STORES,INC	2,330	3,210
4 SHS S&P GLOBAL INC. CMN (SPGI)	627	678
28 SHS SCANA CORP CMN (SCG)	1,875	1,131
118 SHS SCHLUMBERGER LTD CMN (SLB)	8,896	8,011
15 SHS SCRIPPS NETWORKS INTERACTIVE, CMN CLASS A (SNI)	926	1,281
10 SHS SEALED AIR CORPORATION CMN	480	493
31 SHS SEMPRA ENERGY	3,148	3,340
6 SHS SHERWIN-WILLIAMS CO	1,904	2,460

Name of Stock	End of Year Book Value	End of Year Fair Market Value
14 SHS SIMON PROPERTY GROUP INC	2,582	2,404
12 SHS SL GREEN REALTY CORP	1,127	1,221
9 SHS SNAP-ON INC	1,421	1,569
98 SHS SOUTHWEST AIRLINES CO	4,270	6,426
18 SHS STANLEY BLACK & DECKER	1,876	3,054
98 SHS STARBUCKS CORP.	5,582	5,628
15 SHS STERICYCLE INC	1,431	1,020
26 SHS STRYKER CORP CMN (SYK)	2,821	4,038
69 SHS SYMANTEC CORP	1,233	1,936
158 SHS SYNCHRONY FINANCIAL	4,506	6,100
17 SHS SYNOPSYS INC CMN (SNPS)	1,366	1,449
48 SHS SYSCO CORPORATION	2,209	2,915
9 SHS TAKE TWO INTERACTIVE SOFTWARE INC (TTWO)	923	988
28 SHS TAPESTRY INC... CMN (TPR)	1,098	1,248
93 SHS TARGET CORPORATION	6,726	6,068
8 SHS THE HERSHEY COMPANY CMN (HSY)	736	908
33 SHS THE HOME DEPOT, INC. CMN (HD)	4,223	6,254
112 SHS THE KRAFT HEINZ CO CMN (KHC)	8,326	8,709
142 SHS THE SOUTHERN CO. CMN (SO)	6,225	6,829
64 SHS THE TRAVELERS COMPANIES, INC CMN (TRV)	7,178	8,681
39 SHS THERMO FISHER SCIENTIFIC INC	5,544	7,411
109 SHS TIME WARNER INC. CMN (TWX)	4,900	9,970
68 SHS TJX COMPANIES INC (NEW)	5,127	5,199
25 SHS T-MOBILE US, INC. CMN	1,112	1,588
17 SHS TORCHMARK CORP	944	1,542
18 SHS TOTAL SYS SVC INC.	831	1,426
15 SHS TRACTOR SUPPLY CO CMN	1,233	1,121
124 SHS TWENTY-FIRST CENTURY FOX, INC. CMN CLASS A (FOXA)	3,562	4,282
50 SHS TWENTY-FIRST CENTURY FOX, INC. CMN CLASS B (FOX)	1,459	1,706
88 SHS TYSON FOODS INC CL-A	5,830	7,134

Name of Stock	End of Year Book Value	End of Year Fair Market Value
252 SHS U.S. BANCORP CMN (USB)	10,683	13,578
20 SHS UDR INC	710	770
5 SHS ULTA BEAUTY INC CMN (ULTA)	1,050	1,118
95 SHS UNION PACIFIC CORP. CMN	7,998	12,740
3 SHS UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	300	357
98 SHS UNITED TECHNOLOGIES CORP CMN	9,792	12,502
87 SHS UNITEDHEALTH GROUP INCORPORATE CMN	11,104	19,180
14 SHS UNIVERSAL HEALTH SVC CL B	1,690	1,587
66 SHS VALERO ENERGY CORPORATION CMN	3,824	6,066
20 SHS VANTIV, INC. CMN CLASS A	1,053	1,471
7 SHS VARIAN MEDICAL SYSTEMS INC	561	778
35 SHS VENTAS, INC.	2,078	2,128
160 SHS VEREIT, INC.	1,371	1,268
14 SHS VERISK ANALYTICS, INC. CMN	1,125	1,344
366 SHS VERIZON COMMUNICATIONS INC. CMN	18,585	19,372
33 SHS VF CORP CMN (VFC)	2,008	2,442
184 SHS VISA INC. CMN CLASS A	7,082	20,980
25 SHS VMWARE INC. CMN CLASS A	1,384	3,133
12 SHS VORNADO REALTY TRUST CMN	867	938
7 SHS W.W. GRAINGER INCORPORATED	1,499	1,654
242 SHS WAL MART STORES INC	16,562	24,021
146 SHS WALGREENS BOOTS ALLIANCE, INC.	11,755	10,603
208 SHS WALT DISNEY COMPANY (THE) CMN (DIS)	20,582	22,537
37 SHS WASTE MANAGEMENT INC CMN	2,169	3,193
6 SHS WATERS CORPORATION COMMON STOCK	868	890
42 SHS WEC ENERGY GROUP, INC.	2,467	2,790
897 SHS WELLS FARGO & CO	32,424	54,421
41 SHS WELLTOWER, INC.	2,757	2,615
62 SHS WESTERN UNION COMPANY (THE) CMN (WU)	1,204	1,179
19 SHS WILLIS TOWERS WATSON PLC	2,604	2,863

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9 SHS WYNDHAM WORLDWIDE CORP. CMN	639	1,043
68 SHS XCEL ENERGY INC CMN	2,733	3,296
20 SHS XILINX INCORPORATED CMN (XLNX)	1,177	1,348
80 SHS XL GROUP LIMITED CMN	2,791	2,830
17 SHS XYLEM INC. CMN (XYL)	692	1,159
3 SHS ZAYO GROUP HOLDINGS, INC. CMN (ZAYO)	97	110
28 SHS ZIMMER BIOMET HOLDINGS INC (ZBH)	3,455	3,385
28 SHS ZOETIS INC. CMN CLASS A	1,381	2,017

TY 2017 Investments - Other Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GLOBAL OPPORTUNITIES OFFSHORE LTD	AT COST	235,000	94,352
GLOBAL LONG SHORT PARTNERS	AT COST	283,000	143,476
GS MULTI-MANAGER ALTERNATIVES FUND	AT COST	91,889	97,951
9215.067 SHS GS STRATEGIC FACTOR ALLOCATION FUND INSTITUTIONAL	AT COST	95,794	102,287
8838.58 SHS GS TACTICAL TILT OVERLAY MUTUAL FUND (TTIFX)	AT COST	86,808	86,706

TY 2017 Legal Fees Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,515	2,258		2,259

TY 2017 Other Expenses Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	105	105		0
OTHER EXPENSES	500	0		0

TY 2017 Other Increases Schedule

Name: THE MARCOTTE FAMILY FOUNDATION INC
EIN: 47-5643080

Description	Amount
ADJUSTMENT FOR CONTRIBUTED STOCK	280,969

TY 2017 Other Professional Fees Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	17,874	8,937		8,938

TY 2017 Taxes Schedule**Name:** THE MARCOTTE FAMILY FOUNDATION INC**EIN:** 47-5643080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	22,201	0		0
FOREIGN TAXES WITHHELD	138	138		0