

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0052

2017

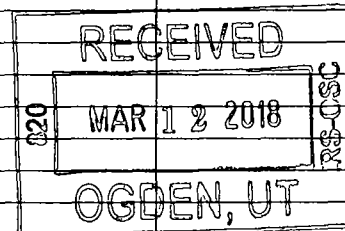
Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation MORGAN CHARITABLE FOUNDATION ATTN: MARK DRAKE		A Employer identification number 47-5577049
Number and street (or P O box number if mail is not delivered to street address) 5901 COLLEGE BLVD	Room/suite 100	B Telephone number 913-319-0324
City or town, state or province, country, and ZIP or foreign postal code OVERLAND PARK, KS 66211		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,241,534.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		21,728.	21,728.		STATEMENT 1
4 Dividends and interest from securities		522,139.	517,062.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		45,784.			
b Gross sales price for all assets on line 6a 1,416,936.					
7 Capital gain net income (from Part IV, line 2)			45,784.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		589,651.	584,574.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,081.	1,081.		0.
b Accounting fees STMT 4		3,780.	3,780.		0.
c Other professional fees STMT 5		26,564.	26,564.		0.
17 Interest					
18 Taxes STMT 6		962.	962.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		32,387.	32,387.		0.
25 Contributions, gifts, grants paid		250,000.			250,000.
26 Total expenses and disbursements Add lines 24 and 25		282,387.	32,387.		250,000.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		307,264.			
b Net investment income (if negative, enter -0-)			552,187.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,500.	8,500.	8,500.
	2 Savings and temporary cash investments	55,936.	35,700.	35,700.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,336,775.	3,032,062.	4,086,311.
	c Investments - corporate bonds STMT 8	1,430,284.	1,201,979.	1,189,128.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	0.	860,475.	920,530.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)	1,322.	1,365.	1,365.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,832,817.	5,140,081.	6,241,534.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,832,817.	5,140,081.	
	30 Total net assets or fund balances	4,832,817.	5,140,081.	
31 Total liabilities and net assets/fund balances	4,832,817.	5,140,081.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,832,817.
2 Enter amount from Part I, line 27a	2	307,264.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,140,081.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,140,081.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	1,416,936.	1,371,152.	45,784.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			45,784.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 45,784.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	111,471.	3,925,435.	.028397
2015	0.	0.	.000000
2014			
2013			
2012			
2 Total of line 1, column (d)			2 .028397
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .014199
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 6,169,749.
5 Multiply line 4 by line 3			5 87,604.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,522.
7 Add lines 5 and 6			7 93,126.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 250,000.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	5,522.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	5,522.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	5,522.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	967.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	967.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,555.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>KS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MORGAN CHARITABLE FOUNDATION Telephone no. ► 913-319-0324 Located at ► 5901 COLLEGE BLVD, SUITE 100, OVERLAND PARK, KS ZIP+4 ► 66211		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TODD D. MORGAN	PRESIDENT/DIRECTOR			
P.O. BOX 129				
SHAWNEE MISSION, KS 66201	1.00	0.	0.	0.
SANDRA S. MORGAN	VICE PRES. & SECRETARY/DIR			
P.O. BOX 129				
SHAWNEE MISSION, KS 66201	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A -- REFER TO PART XV -- ALL OF THE FOUNDATION'S CHARITABLE ACTIVITIES ARE CASH CONTRIBUTIONS PAID DIRECTLY TO TAX EXEMPT CHARITABLE ORGANIZATIONS	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,924,892.
b	Average of monthly cash balances	1b	331,546.
c	Fair market value of all other assets	1c	7,267.
d	Total (add lines 1a, b, and c)	1d	6,263,705.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,263,705.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,956.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,169,749.
6	Minimum investment return. Enter 5% of line 5	6	308,487.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	308,487.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	5,522.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,522.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	302,965.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	302,965.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	302,965.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	250,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	250,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,522.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	244,478.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				302,965.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			83,743.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 250,000.				
a Applied to 2016, but not more than line 2a			83,743.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) <i>STMT A</i>	162,463.			
d Applied to 2017 distributable amount				3,794.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	162,463.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				299,171.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) <i>STMT A</i>	162,463.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Page 10

N/A

- ☐ 4942(1)(3) or ☒ 4942(1)(5)

- (4) Gross investment income

[illegible]

STATEMENT 11

MORGAN CHARITABLE FOUNDATION

Form 990-PF (2017)

ATTN: MARK DRAKE

47-5577049 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year CHURCH OF THE RESURRECTION 13720 ROE AVENUE LEAWOOD, KS 66224	N/A	TAX EXEMPT ORGANIZATION	CHANGE LIVES, RENEW CHURCHES AND TRANSFORM COMMUNITIES	250,000.
Total			3a	250,000.
b Approved for future payment NONE				
Total			3b	0.

Form 990-PF (2017)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	21,728.		
4 Dividends and interest from securities			14	522,139.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	45,784.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		589,651.		0.
13 Total. Add line 12, columns (b), (d), and (e)						589,651.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MIDWEST TRUST	33,778.	33,778.	
MIDWEST TRUST-AMORTIZATION OF BOND PREMIUM	<12,500.>	<12,500.>	
MIDWEST TRUST-MARKET DISCOUNT	450.	450.	
TOTAL TO PART I, LINE 3	21,728.	21,728.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MIDWEST TRUST	71,861.	1,915.	69,946.	69,946.	
MIDWEST TRUST -- NONDIVIDEND					
DISTRIBUTIONS	5,077.	0.	5,077.	0.	
SECURITY BANK OF KANSAS CITY	447,116.	0.	447,116.	447,116.	
TO PART I, LINE 4	524,054.	1,915.	522,139.	517,062.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SPENCER FANE LLP-LEGAL ADVICE REGARDING COMPLIANCE WITH PRIVATE FOUNDATION RULES AND REGULATIONS	0. 1,081.	0. 1,081.		0. 0.
TO FM 990-PF, PG 1, LN 16A	1,081.	1,081.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
O'HALLORAN SHERMAN ASSOCIATES, LLC-ACCOUNTING FOR ACTIVITY AND PREPARATION OF FORM 990-PF. ASSIST WITH COMPLIANCE OF PRIVATE FOUNDATION RULES AND REGULATIONS.	0. 0. 3,780.	0. 0. 3,780.			0. 0. 0.
TO FORM 990-PF, PG 1, LN 16B	3,780.	3,780.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES-MIDWEST TRUST	26,564.	26,564.			0.
TO FORM 990-PF, PG 1, LN 16C	26,564.	26,564.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID ON INVESTMENT INCOME TAXES AND LICENSES-KANSAS ANNUAL REPORT	922. 40.	922. 40.			0. 0.
TO FORM 990-PF, PG 1, LN 18	962.	962.			0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1300 SHS AT & T INC	50,545.	50,544.
35,536 SHS VALLEY VIEW BANCSHARES	1,151,366.	1,826,550.
450 SHS ABBVIE INC	28,996.	43,520.
40 SHS ALPHABET INC CL C	34,641.	41,856.
25 SHS AMAZON.COM INC	18,996.	29,237.
200 SHS AMERICAN TOWER CORP REIT	21,305.	28,534.
225 SHS AMGEN INC	36,927.	39,128.
500 SHS ANALOG DEVICES INC	36,800.	44,515.
400 SHS APPLE INC	41,881.	67,692.
500 SHS BAXTER INTERNATIONAL INC	22,446.	32,320.
125 SHS BERKSHIRE HATHAWAY INC CLASS B	20,894.	24,778.
400 SHS CBS CORP CL B	21,728.	23,600.
1000 SHS CSX CORP	27,909.	55,010.
500 SHS CERNER CORP	32,387.	33,695.
325 SHS CHEVRON CORP	34,074.	40,687.
1250 SHS CISCO SYSTEMS INC	37,569.	47,875.
800 SHS COCA COLA CO	34,354.	36,704.
325 SHS COMPASS MINERALS INTL INC	25,623.	23,481.
1000 SHS CONAGRA BRANDS INC	37,729.	37,670.
1000 SHS CORNING INC	24,587.	31,990.
200 SHS COSTCO WHOLESALE CORP	30,847.	37,224.
400 SHS CROWN CASTLE INTERNATIONAL CORP	33,459.	44,404.
550 SHS DOWDUPONT INC COM	35,045.	39,171.
700 SHS ENBRIDGE INC	29,430.	27,377.
300 SHS FACEBOOK INC CL A	37,481.	52,938.
2000 SHS FORD MOTOR CO	23,720.	24,980.
400 SHS FORTUNE BRANDS HOME & SEC INC	23,070.	27,376.
1300 SHS GENERAL ELECTRIC CO	40,765.	22,685.
300 SHS HASBRO INC	29,202.	27,267.
175 SHS HOME DEPOT INC	22,672.	33,168.
3000 SHS HUNTINGTON BANCSHARES	42,114.	43,680.
600 SHS INTEL CORP	22,006.	27,696.
800 SHS INTERCONTINENTAL EXCHANGE INC	46,839.	56,448.
750 SHS INTERNATIONAL PAPER CO	31,719.	43,455.
300 SHS JP MORGAN CHASE & CO	25,087.	32,082.
150 SHS JOHNSON & JOHNSON	20,538.	20,958.
225 SHS KIMBERLY-CLARK CORP	25,696.	27,148.
350 SHS KRAFT HEINZ COMPANY	29,658.	27,216.
100 SHS LOCKHEED MARTIN CORP	29,081.	32,105.
1000 SHS MGM RESORTS INTERNATIONAL	26,017.	33,390.
225 SHS MCDONALDS CORP	27,192.	38,727.
400 SHS MERCK & CO INC	22,944.	22,508.
400 SHS MICROSOFT CORP	21,596.	34,216.
750 SHS PFIZER INC	24,049.	27,165.
600 SHS PROGRESSIVE CORP OHIO	21,351.	33,792.
400 SHS QUALCOMM INC	21,887.	25,608.
150 SHS ROCKWELL AUTOMATION INC	29,074.	29,452.

400 SHS ROYAL DUTCH SHELL PLC SPONSORED ADR B	23,246.	27,316.
75 SHS SHERWIN WILLIAMS CO	25,347.	30,753.
600 SHS STARBUCKS CORP	33,632.	34,458.
500 SHS SUNTRUST BANKS INC	29,069.	32,295.
425 SHS TARGET CORP	29,326.	27,731.
275 SHS THOR INDUSTRIES INC	29,803.	41,448.
700 SHS UNILEVER PLC SPONSORED ADR	28,387.	38,738.
325 SHS UNION PACIFIC CORP	28,744.	43,582.
225 VAIL RESORTS INC	30,010.	47,806.
700 SHS VERIZON COMMUNICATIONS INC	36,785.	37,051.
550 SHS VISA INC CL A	44,741.	62,711.
1000 SHS VODAFONE GROUP PLC SPONSORED ADR	25,560.	31,900.
250 SHS WEST PHARMACEUTICAL SERVICES INC	20,438.	24,667.
800 SHS WILLIAMS COS INC	18,608.	24,392.
1000 SHS ZIONS BANCORPORATION	44,414.	50,830.
400 SHS ZOETIS INC CL A	25,526.	28,816.
300 SHS EATON CORP PLC	19,268.	23,703.
725 SHS INVESCO LTD SHARES	25,862.	26,492.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,032,062.	4,086,311.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT & T INC SR GLOBAL NT DTD 1/29/16 3.6%	42,377.	42,965.
AMAZON.COM INC SR NOTE DTD 11/29/2012 2.5%	37,669.	36,981.
AMGEN INC SR GLBL NT DTD 5/22/2014 3.625%	37,705.	37,404.
ANHEUSER BUSCH INBEV FINANCE INC SENIOR GLOBAL NOTE DTD 1/13/2016 1.9%	34,157.	33,930.
APPLE INC GLOBAL NOTE DTD 5/3/2013 2.4%	40,148.	39,588.
ASTRAZENECA PLC SR NOTE DTD 9/18/12 1.95%	38,295.	37,786.
BANK AMERICA CORP DTD 10/19/2015 2.625%	37,378.	37,311.
BIOGEN INC SR GLBL NT DTD 9/15/2015 2.9%	40,839.	40,545.
BLACKROCK INC SR NT DTD 3/18/2014 3.5%	49,049.	47,811.
CBS CORP NEW SR GLBL NT DTD 7/6/2016 2.9%	21,666.	21,483.
CVS HEALTH CORP SENIOR GLOBAL NOTE DTD 7/20/2015 3.875%	34,220.	32,956.
CATERPILLAR FINANCIAL SERVICES MTN DTD 11/9/2015 1.8%	29,017.	28,964.
CITIGROUP INC SR GLBL NT DTD 10/26/15 2.65%	42,457.	42,141.
DOW CHEMICAL CO NOTE DTD 11/9/2010 4.25%	34,975.	34,464.
EBAY INC SR GLBL NT DTD 7/28/14 3.45%	34,664.	34,554.
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE DTD 8/7/2009 6%	33,734.	32,847.
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE DTD 12/15/2010 6%	37,048.	36,761.
INTEL CORP SR NOTE DTD 12/11/2012 2.7%	39,067.	38,423.
JP MORGAN CHASE & CO DTD 12/20/2007 6%	30,609.	30,042.
MACYS RETAIL HOLDINGS INC GTD SENIOR NOTE DTD 11/14/2012	17,365.	17,836.

MCDONALDS CORP MED TERM NT DTD 12/9/2015 3.7%	45,438.	44,823.
MICROSOFT CORP NOTE DTD 12/6/2013 3.625%	44,092.	43,196.
MORGAN STANLEY SENIOR NOTE DTD 7/28/2011 5.5%	38,860.	38,284.
NATIONAL OIL WELL VARCO INC SR NT DTD 11/20/2012 2.6%	24,760.	25,390.
PEPSICO INC SR NT DTD 4/30/2015 2.75%	38,728.	38,094.
PRUDENTIAL FINANCIAL INC MEDIUM TERM NOTE DTD 6/8/2009 7.375%	22,697.	22,551.
RAYMOND JAMES FINANCIAL INC SR GLOB NT 26 DTD 12/12/2016 3.625%	24,191.	24,113.
SHELL INTERNATIONAL FIN BV SR GLOB NT DTD 11/5/2015 1.625%	30,081.	29,924.
TARGET CORP SR GLOB NT 2.5%	42,307.	42,304.
TIME WARNER INC SENIOR NOTE DTD 6/8/2012 3.4%	35,235.	34,666.
21ST CENTURY FOX AMER INC SR GLOB NT DTD 2/15/2015 4.5%	31,372.	30,651.
UNITEDHEALTH GROUP INC SENIOR GLOBAL NOTE DTD 7/23/2015 1.9%	33,192.	33,013.
VERIZON COMMUNICATIONS INC SENIOR NOTE DTD 11/7/2012 2.45%	36,991.	36,268.
WELLS FARGO CO DTD 9/28/2015 3.55%	41,596.	41,059.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,201,979.	1,189,128.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3956.953 SHS DFA EMERGING MARKETS CORE EQUITY	COST	75,000.	91,880.
1459.855 SHS DFA US SMALL CAP	COST	50,000.	52,467.
1000 SHS ISHARES MSCI EMERGING MARKETS INDEX	COST	37,485.	47,120.
225 SHS ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND	COST	22,566.	24,023.
400 SHS ISHARES RUSSELL 2000 INDEX	COST	60,619.	60,984.
2000 SHS VANGUARD FTSE DEVELOPED MARKETS ETF	COST	85,049.	89,720.
1000 SHS VANGUARD MID CAP ETF	COST	129,888.	154,780.
11104.973 SHS EATON VANCE FLOATING RATE	COST	100,000.	99,945.
3746.722 SHS GUGGENHEIM MACRO OPPORTUNITIES INST	COST	100,000.	100,412.
34615.92 SHS LORD ABBETT SHORT DURATION	COST	149,538.	147,118.
8797.532 SHS VANGUARD HIGH YIELD ADM	COST	50,330.	52,081.
TOTAL TO FORM 990-PF, PART II, LINE 13		860,475.	920,530.

FORM 990-PF	OTHER ASSETS	STATEMENT 10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS DUE FROM MIDWEST TRUST	1,322.	1,365.	1,365.
TO FORM 990-PF, PART II, LINE 15	1,322.	1,365.	1,365.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARK DRAKE
5901 COLLEGE BOULEVARD, SUITE 100
OVERLAND PARK, KS 66211

TELEPHONE NUMBER

913-319-0324

EMAIL ADDRESS

MDRAKE@MIDWESTTRUST.COM

FORM AND CONTENT OF APPLICATIONS

BRIEF LETTER STATING GENERAL NATURE, GOALS, & PURPOSE OF REQUESTING
ORGANIZATION

ANY SUBMISSION DEADLINES

SUBMISSION SHOULD BE MADE BY DECEMBER 31ST FOR REQUEST FOR FUNDS FOR NEXT
CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATION MUST BE TAX EXEMPT UNDER IRC 501(C)(3)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2000 SHS RIVERFRONT DYNAMIC ALERIAN MLP ETF	P	10/10/16	08/08/17
b	2500 SHS RIVERFRONT DYNAMIC ALERIAN MLP ETF	P	VARIOUS	11/20/17
c	AT & T INC GLOBAL NOTE DTD 02/01/2008 5.5%	P	VARIOUS	01/10/17
d	300 SHS AMERIPRISE FINANCIAL INC	P	VARIOUS	05/18/17
e	500 SHS BANK OF THE OZARKS INC	P	05/05/17	08/08/17
f	200 SHS CELGENE CORP	P	08/24/16	01/25/17
g	CHEVRON CORP NOTE DTD 12/5/2012 1.104%	P	VARIOUS	11/15/17
h	800 SHS COMCAST CORP CL A	P	VARIOUS	10/13/17
i	9718.173 SHS DFA ONE YEAR FIXED INCOME	P	12/13/16	12/11/17
j	250 SHS DIAMONDBACK ENERGY INC	P	03/03/17	06/16/17
k	150 SHS FLEETCOR TECHNOLOGIES INC	P	11/18/16	04/05/17
l	400 SHS GENERAL MILLS INC	P	12/19/16	09/22/17
m	625 SHS GOODYEAR TIRE & RUBBER CO	P	12/19/16	05/18/17
n	200 SHS INTERNATIONAL BUSINESS MACHINES	P	VARIOUS	05/24/17
o	KINDER MORGAN INC DEL SR GLBL NT DTD 11/26/2014 3	P	VARIOUS	06/08/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,090.		24,475.	<1,385.>
b 25,462.		28,751.	<3,289.>
c 35,325.		35,410.	<85.>
d 37,540.		30,262.	7,278.
e 21,871.		24,059.	<2,188.>
f 22,706.		22,829.	<123.>
g 7,999.		8,000.	<1.>
h 28,745.		31,200.	<2,455.>
i 99,903.		100,000.	<97.>
j 21,125.		26,230.	<5,105.>
k 21,439.		22,602.	<1,163.>
l 20,564.		25,288.	<4,724.>
m 19,967.		19,903.	64.
n 30,419.		31,731.	<1,312.>
o 41,843.		41,475.	368.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,385.>
b			<3,289.>
c			<85.>
d			7,278.
e			<2,188.>
f			<123.>
g			<1.>
h			<2,455.>
i			<97.>
j			<5,105.>
k			<1,163.>
l			<4,724.>
m			64.
n			<1,312.>
o			368.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	400 SHS KOHLS CORP	P	12/19/16	01/24/17
b	600 SHS LKQ CORP	P	12/20/16	04/05/17
c	700 SHS LAMB WESTON HOLDINGS INC	P	VARIOUS	03/22/17
d	11600.928 SHS LORD ABBETT SHORT DURATION INCOME	P	VARIOUS	01/24/17
e	200 SHS MIDDLEBY CORP	P	06/27/17	11/22/17
f	225 SHS NETFLIX INC	P	08/24/16	01/24/17
g	300 OLD DOMINION FREIGHT LINES INC	P	08/24/16	03/22/17
h	350 SHS PROCTER & GAMBLE CO	P	VARIOUS	01/25/17
i	600 SHS ROGERS COMMUNICATIONS INC	P	12/06/16	06/30/17
j	500 SHS SPDR S & P 600 SMALL CAP ETF	P	11/10/16	01/17/17
k	500 SHS SPDR S & P 600 SMALL CAP ETF	P	08/09/16	02/07/17
l	500 SHS SPDR S & P 600 SMALL CAP ETF	P	08/09/16	02/23/17
m	500 SHS SONOCO PRODUCTS	P	12/06/16	05/18/17
n	525 SHS TD AMERITRADE HOLDING CORP	P	12/20/16	03/22/17
o	1700 SHS TALLGRASS ENERGY GP LP	P	VARIOUS	11/20/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,062.		20,815.	<4,753.>
b 17,004.		19,210.	<2,206.>
c 29,706.		24,075.	5,631.
d 49,884.		50,462.	<578.>
e 23,542.		24,442.	<900.>
f 31,605.		21,593.	10,012.
g 25,435.		21,315.	4,120.
h 30,513.		30,434.	79.
i 27,980.		23,094.	4,886.
j 60,019.		56,046.	3,973.
k 59,857.		55,132.	4,725.
l 61,427.		55,132.	6,295.
m 24,817.		26,505.	<1,688.>
n 19,932.		23,450.	<3,518.>
o 39,547.		41,444.	<1,897.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<4,753.>
b			<2,206.>
c			5,631.
d			<578.>
e			<900.>
f			10,012.
g			4,120.
h			79.
i			4,886.
j			3,973.
k			4,725.
l			6,295.
m			<1,688.>
n			<3,518.>
o			<1,897.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	600 SHS TENCENT HOLDINGS LTD ADR	P	05/05/17	08/02/17
b	1000 SHS TWENTY FIRST CENTURY FOX INC	P	VARIOUS	05/16/17
c	300 SHS UNILEVER PLC SPONSORED ADR	P	02/10/17	05/05/17
d	325 SHS UNITED RENTALS INC	P	VARIOUS	08/17/17
e	300 SHS VCA, INC	P	11/18/16	04/28/17
f	8417.508 SHS VANGUARD HIGH YIELD ADM	P	08/25/16	05/17/17
g	500 SHS VANGUARD MID CAP ETF	P	VARIOUS	04/07/17
h	250 SHS WALGREENS BOOTS ALLIANCE INC	P	12/19/16	04/05/17
i	WALGREENS BOOTS ALLIANCE INC SR GLBL NT 18 DTD 5/	P	VARIOUS	06/05/17
j	400 SHS WILLIAMS COS INC	P	VARIOUS	05/05/17
k	250 SHS ARCH GROUP LTD ACGL	P	12/20/16	09/06/17
l	SHS RIVFRNT ALERIAN MLP ETF ADDTL BASIS	P	10/10/16	11/20/17
m	500 SHS RIVERFRONT DYNAMIC ALERIAN MLP ETF	P	10/10/16	11/20/17
n	CHEVRON CORP NOTE DTD 12/05/2012 1.1048	P	VARIOUS	11/15/17
o	400 SHS NXP SEMICONDUCTORS N V	P	VARIOUS	11/27/17

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	23,795.		18,996.	4,799.
b	27,237.		28,893.	<1,656.>
c	15,460.		12,546.	2,914.
d	36,634.		28,134.	8,500.
e	27,461.		19,495.	7,966.
f	49,916.		49,327.	589.
g	69,244.		67,175.	2,069.
h	20,422.		21,437.	<1,015.>
i	30,300.		30,092.	208.
j	11,956.		11,369.	587.
k	23,637.		21,742.	1,895.
l			3,461.	<3,461.>
m	5,092.		5,909.	<817.>
n	31,997.		31,992.	5.
o	45,903.		34,581.	11,322.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,799.
b			<1,656.>
c			2,914.
d			8,500.
e			7,966.
f			589.
g			2,069.
h			<1,015.>
i			208.
j			587.
k			1,895.
l			<3,461.>
m			<817.>
n			5.
o			11,322.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	350 DOW CHEMICAL CO	P	12/20/16	09/01/17
b	CAPITAL GAINS DIVIDENDS - STMT 2			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,639.		20,639.	0.
b 1,915.			1,915.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,915.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	45,784.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A