

2949114613123 8

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2017**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

COCHRAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 1501, NJ2-130-03-31

City or town, state or province, country, and ZIP or foreign postal code

PENNINGTON

NJ

08534-1501

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

47-5176217

B Telephone number (see instructions)

609-274-6834

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$

8,210,795

J Accounting method ☒ Cash ☐ Accrual

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
------------------------------------	---------------------------	-------------------------	---

1	Contributions, gifts, grants, etc., received (attach schedule)	897,231		
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities	172,900	172,385	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	223,533		
b	Gross sales price for all assets on line 6a	2,216,045		
7	Capital gain net income (from Part IV, line 2)		223,533	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total. Add lines 1 through 11	1,293,664	395,918	0
13	Compensation of officers, directors, trustees, etc	93,218	37,287	55,931
14	Other employee salaries and wages			
15	Pension plans and employee benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)			
c	Other professional fees (attach schedule)			
17	Interest			
18	Taxes (attach schedule) (see instructions)	7,539	3,776	
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule)			
24	Total operating and administrative expenses. Add lines 13 through 23	100,757	41,063	55,931
25	Contributions, gifts, grants paid	677,626		677,626
26	Total expenses and disbursements. Add lines 24 and 25	778,383	41,063	733,557
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements	515,281		
b	Net investment income (if negative, enter -0-)		354,855	
c	Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

HTA

ENVELOPE  
POSTMARK DATE MAY 09 2018

SCANNED JUL 09 2018

P 24 NZ

Form 990-PF (2017)

COCHRAN FAMILY FOUNDATION

47-5176217

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		1,300	2,011	2,011
	2	Savings and temporary cash investments		379,158	193,316	193,316
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item i)		6,601,580	7,108,652	8,210,796
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
	24	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	25	Unrestricted				
Net Assets or Fund Balances	26	Temporarily restricted				
		Permanently restricted				
	27	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	28	Capital stock, trust principal, or current funds		6,601,580	7,108,652	
	29	Paid-in or capital surplus, or land, bldg, and equipment fund				
	30	<b>Total net assets or fund balances</b> (see instructions)		6,601,580	7,108,652	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		6,601,580	7,108,652		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,601,580
2	Enter amount from Part I, line 27a	2	515,281
3	Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND AND CTF INCOME ADDITION</u>	3	141
4	Add lines 1, 2, and 3	4	7,117,002
5	Decreases not included in line 2 (itemize) ▶ <u>COST BASIS ADJUSTMENT</u>	5	8,350
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,108,652

Form 990-PF (2017)

Form 990-PF (2017)

COCHRAN FAMILY FOUNDATION

47-5176217

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	223,533
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	279,414	3,680,014	0.075927
2015	50,963	1,529,782	0.033314
2014	0	0	0.000000
2013	0	0	0.000000
2012	0	0	0.000000
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.109241
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.			<b>3</b> 0.021848
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 7,745,617
<b>5</b> Multiply line 4 by line 3			<b>5</b> 169,226
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 3,549
<b>7</b> Add lines 5 and 6			<b>7</b> 172,775
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 733,557

3

Form 990-PF (2017)

COCHRAN FAMILY FOUNDATION

47-5176217

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	3,549	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	3,549	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	3,549	
<b>6</b>	Credits/Payments			
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	3,397	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	3,397	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	152	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> MI		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2017)

Form 990-PF (2017)

COCHRAN FAMILY FOUNDATION

47-5176217

Page 5

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
13		X	
14	The books are in care of ► MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ► 609-274-6834 Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	Yes	No
16			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Form 990-PF (2017)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UST - MLT A DIVISION OF BANK OF AMERICA, N.A. P.O. Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 2 00	93,218		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

COCHRAN FAMILY FOUNDATION

47-5176217

Page 7

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Form 990-PF (2017)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	7,699,811
<b>b</b>	Average of monthly cash balances	<b>1b</b>	163,760
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	7,863,571
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	7,863,571
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	117,954
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	7,745,617
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	387,281

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	387,281
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	3,549
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,549
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	383,732
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	383,732
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	383,732

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	733,557
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	733,557
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	3,549
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	730,008

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Form 990-PF (2017)

COCHRAN FAMILY FOUNDATION

47-5176217

Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				383,732
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015	38,094			
<b>e</b> From 2016	96,969			
<b>f</b> <b>Total</b> of lines 3a through e	135,063			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 <b>►</b> \$ 733,557				
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2017 distributable amount				383,732
<b>e</b> Remaining amount distributed out of corpus	349,825			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	484,888			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a	484,888			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015	38,094			
<b>d</b> Excess from 2016	96,969			
<b>e</b> Excess from 2017	349,825			



COCHRAN FAMILY FOUNDATION

47-5176217 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

Capital Area Literacy Coalition

**Street**

1028 E SAGINAW ST

**City**

LANSING

**State**

MI

**Zip Code**

48906-5518

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

111,808

**Name**

Care Free Medical Inc

**Street**

5135 S PENNSYLVANIA AVE

**City**

LANSING

**State**

MI

**Zip Code**

48911-4002

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

111,808

**Name**

Friends Of The East Lansing Public Library Inc

**Street**

950 ABBOT RD

**City**

EAST LANSING

**State**

MI

**Zip Code**

48823-3105

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

230,393

**Name**

Friends Of The East Lansing Seniors Program

**Street**

PO BOX 261

**City**

EAST LANSING

**State**

MI

**Zip Code**

48826-0261

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

111,809

**Name**

Haven House

**Street**

121 WHITEHILLS DR

**City**

EAST LANSING

**State**

MI

**Zip Code**

48823-2725

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

111,808

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Form 990-PF (2017)

COCHRAN FAMILY FOUNDATION

47-5176217

Page **11****Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	677,626
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0

## Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

## Line No.

Not Applicable
----------------

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |   |    |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of   |    |
|   | (1) Cash  | 1a |
|   | (2) Other assets  | 1a |
| b | Other transactions  |    |
|   | (1) Sales of assets to a noncharitable exempt organization  | 1b |
|   | (2) Purchases of assets from a noncharitable exempt organization  | 1b |
|   | (3) Rental of facilities, equipment, or other assets  | 1b |
|   | (4) Reimbursement arrangements  | 1b |
|   | (5) Loans or loan guarantees  | 1b |
|   | (6) Performance of services or membership or fundraising solicitations  | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |    |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |    |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Edward R. K.  
Signature of officer or trustee

5/1/2018  
Date

**Trustee**  
Title

May the IRS discuss this return with the preparer shown below?  
See instructions ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Pnnt/Type preparer's name  
LAWRENCE F MCGUIRE

Preparer's signature

Date	5/1/2018
------	----------

Check ☒ if self-employed

PTIN
P01233953

Firm's name ► PRICEWATERHOUSECOOPERS, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH PA 15219

Phone no	412-355-6000
----------	--------------

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2017****Name of the organization**

COCHRAN FAMILY FOUNDATION

**Employer identification number**

47-5176217

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).







Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Page 4

Name of organization COCHRAN FAMILY FOUNDATION	Employer identification number 47-5176217
---	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
										Capital Gains/Losses	Other sales				Depreciation	Expense of Sale and Cost of Improvements	Adjustments	
			356	0											2,216,045	0	0	223,533
1	WISDOMTREE EUROPE HED	9717X701		X				10/6/2016	12/5/2017	62,103		52,305						9,798
2	WISDOMTREE EUROPE HED	9717X701		X				9/2/2016	12/5/2017	9,450		9,450						1,436
3	FIRST TR EXCHANGE TRADE	3373E302		X				1/14/2015	7/17/2017	9,575		7,333						2,242
4	FIRST TR EXCHANGE TRADE	3373E302		X				1/14/2015	12/6/2017	2,148		1,512						636
5	FIRST TR EXCHANGE TRADE	3373E302		X				1/14/2015	12/18/2017	10,088		6,804						3,284
6	FIRST TRUST CLOUD	3373X4192		X				1/14/2015	7/17/2017	5,405		4,119						1,286
7	FIRST TRUST CLOUD	3373X4192		X				12/6/2017	12/6/2017	3,401		2,354						1,047
8	FIRST TRUST CLOUD	3373X4192		X				1/14/2015	12/18/2017	9,898		6,535						3,363
9	ISHARES MSCI CDA ETF	464286509		X				11/30/2015	10/24/2017	2,119		1,692						427
10	ISHARES MSCI CDA ETF	464286509		X				1/14/2015	10/24/2017	3,193		2,630						563
11	ISHARES MSCI CDA ETF	464286509		X				11/30/2015	12/18/2017	439		348						91
12	ISHARES MSCI CDA ETF	464286509		X				9/2/2016	12/18/2017	6,172		5,450						722
13	ISHARES MSCI EUROZONE	464286508		X				10/24/2017	12/18/2017	27,018		26,765						254
14	ISHARES MSCI PACIFIC	464286505		X				7/25/2016	12/18/2017	14,415		12,777						2,138
15	ISHARES MSCI PACIFIC	464286505		X				11/30/2015	12/18/2017	3,230		2,999						631
16	ISHARES MSCI PACIFIC	464286505		X				1/14/2015	12/18/2017	482		393						89
17	ISHARES MSCI SWITZERLAND	464286749		X				1/14/2015	12/18/2017	6,690		5,944						686
18	ISHARES MSCI SWEDEN	464286756		X				1/14/2015	12/18/2017	103		91						12
19	ISHARES TIPS	464287178		X				3/17/2015	12/4/2017	32,629		31,938						691
20	ISHARES TIPS	464287178		X				3/17/2015	12/18/2017	5,117		5,025						92
21	ISHARES BOX \$	464287242		X				2/14/2015	12/18/2017	8,626		8,574						52
22	ISHARES NASDAQ BIOTECH	464287586		X				1/14/2015	12/5/2017	13,578		14,700						-1,122
23	ISHARES NASDAQ BIOTECH	464287586		X				1/14/2015	12/18/2017	10,016		10,348						-332
24	ISHARES MBS ETF	92308736		X				2/14/2015	12/18/2017	107		110						0
25	VANGUARD GROWTH ETF	92308736		X				1/14/2015	12/4/2017	41,434		39,939						1,495
26	VANGUARD GROWTH ETF	92308736		X				1/14/2015	5/17/2017	14,875		13,129						1,746
27	VANGUARD GROWTH ETF	92308736		X				1/14/2015	10/24/2017	12,402		10,150						2,252
28	VANGUARD GROWTH ETF	92308736		X				1/14/2015	12/18/2017	107,674		83,287						24,377
29	VANGUARD VALUE ETF	92308744		X				2/14/2015	12/4/2017	78,102		71,835						6,267
30	VANGUARD VALUE ETF	92308744		X				2/14/2015	12/18/2017	27,573		24,912						2,661
31	VANGUARD VALUE ETF	92308744		X				1/14/2015	10/24/2017	33,609		27,983						5,626
32	VANGUARD VALUE ETF	92308744		X				1/14/2015	12/18/2017	135,236		105,426						29,810
33	VANGUARD VALUE ETF	92308744		X				3/17/2015	12/18/2017	4,280		3,354						926
34	VANGUARD VALUE ETF	92308744		X				2/14/2015	12/18/2017	32,953		26,277						6,676
35	WISDOMTREE EUROPE HED	9717X701		X				11/30/2015	10/24/2017	7,665		7,439						227
36	WISDOMTREE EUROPE HED	9717X701		X				1/14/2015	10/24/2017	39,715		37,442						2,273
37	WISDOMTREE EUROPE HED	9717X701		X				1/14/2015	10/24/2017	21,306		20,174						1,132
38	WISDOMTREE EUROPE HED	9717X701		X				9/2/2016	10/24/2017	73,598		61,768						11,830
39	WISDOMTREE EUROPE HED	9717X701		X				2/18/2016	10/24/2017	15,395		11,826						3,569
40	WISDOMTREE EUROPE HED	9717X701		X				5/17/2017	12/5/2017	47,445		48,324						-879
41	WISDOMTREE EUROPE HED	9717X701		X				4/25/2017	12/5/2017	16,072		16,219						-147
42	WISDOMTREE EUROPE HED	9717X701		X				4/24/2017	12/5/2017	6,879		6,896						-17
43	WISDOMTREE EUROPE HED	9717X701		X				12/3/2017	12/5/2017	39,345		35,135						4,210
44	ISHARES MBS ETF	464286588		X				2/14/2015	12/18/2017	15,771		16,252						-481
45	ISHARES 3.7 YEAR	464286861		X				2/14/2015	12/3/2017	5,041		5,042						-1
46	ISHARES 3.7 YEAR	464286861		X				3/17/2015	4/24/2017	29,421		29,319						102
47	ISHARES 3.7 YEAR	464286861		X				3/17/2015	4/24/2017	33,748		33,631						117
48	ISHARES 3.7 YEAR	464286861		X				2/14/2015	4/24/2017	2,843		2,828						15
49	ISHARES 3.7 YEAR	464286861		X				3/17/2015	12/18/2017	367		370						-3
50	ISHARES 3.7 YEAR	464286861		X				3/17/2015	12/18/2017	5,988		6,036						-48
51	ISHARES INC CORE MSCI	46434G103		X				2/14/2015	5/17/2017	3,942		3,946						0
52	ISHARES INC CORE MSCI	46434G103		X				2/14/2015	5/17/2017	12,824		12,837						0
53	ISHARES INC CORE MSCI	46434G103		X				2/14/2015	10/24/2017	1,219		1,067						152
54	ISHARES INC CORE MSCI	46434G103		X				2/14/2015	10/24/2017	21,602		19,481						2,121
55	ISHARES INC CORE MSCI	46434G103		X				3/17/2015	12/18/2017	4,059		3,472						587
56	ISHARES INC CORE MSCI	46434G103		X				2/14/2015	12/18/2017	16,798		12,888						3,910
57	ISHARES INC CORE MSCI	46434G103		X				2/14/2015	12/18/2017	13,247		11,395						1,852
58	ISHARES INC CORE MSCI	46434G103		X				2/14/2015	12/18/2017	4,453		3,881						572
59	ISHARES MSCI JAPAN ETF	46434G822		X				2/18/2016	10/24/2017	8,453		6,373						2,080
60	ISHARES MSCI JAPAN ETF	46434G822		X				9/2/2016	12/18/2017	6,571		5,476						1,095
61	ISHARES MSCI JAPAN ETF	46434G822		X				5/16/2016	12/18/2017	4,973		3,839						1,134
62	ISHARES MSCI JAPAN ETF	46434G822		X				2/18/2016	12/18/2017	8,127		5,890						2,237
63	ISHARES MSCI U K ETF SHS	46435G334		X				11/30/2015	12/18/2017	4,359		4,191						168
64	ISHARES MSCI U K ETF SHS	46435G334		X				1/14/2015	12/18/2017	13,613		13,404						209
65	POWERSHARES EM SOVERE	739381573		X				2/14/2015	12/18/2017	5,005		4,856						149
66	HEALTH CARE SELECT SPDR	81369Y209		X				1/14/2015	12/5/2017	4,850		4,270						580
67	HEALTH CARE SELECT SPDR	81369Y209		X				1/14/2015	12/18/2017	17,447		15,052						2,395
68	CONSUMER DISCRETIONARY	81369Y407		X				1/14/2015	12/18/2017	2,129		1,795						334
69	CONSUMER DISCRETIONARY	81369Y407		X				1/14/2015	12/18/2017	28,068		23,168						4,900
70	SECTOR SPDR ENERGY	81369Y506		X				2/18/2016	7/17/2017	11,762		10,309						1,453
71	SECTOR SPDR ENERGY	81369Y506		X				2/18/2016	7/17/2017	17,437		15,349						2,088
72	SECTOR SPDR ENERGY	81369Y506		X				2/18/2016	7/17/2017	21,232		18,613						2,619

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
								Capital Gains/Losses	Other sales		Valuation Method	Expense of Sale and Cost of Improvements	
Long Term CG Distributions	358									2,216,045	1,992,512		223,533
Short Term CG Distributions	0									0	0		0
73 SECTOR SPDR ENERGY	81369Y506	X				9/19/2016	7/21/2017	1,051		1,084			0
74 SECTOR SPDR ENERGY	81369Y506	X				2/18/2016	7/21/2017	5,848		5,097			751
75 SECTOR SPDR ENERGY	81369Y506	X				2/18/2016	7/25/2017	2,025		1,775			250
76 SECTOR SPDR ENERGY	81369Y506	X				9/19/2016	12/5/2017	16,487		16,084			403
77 SECTOR SPDR ENERGY	81369Y506	X				9/19/2016	12/18/2017	3,540		3,457			83
78 SPDR US FINANCIAL SECTOR	81369Y605	X				11/4/2015	7/17/2017	2,288		1,975			314
79 SPDR US FINANCIAL SECTOR	81369Y605	X				11/4/2015	12/6/2017	5,906		4,552			1,354
80 SPDR US FINANCIAL SECTOR	81369Y605	X				11/4/2015	12/18/2017	8,040		6,162			1,878
81 REAL ESTATE SELECT	81369Y660	X				9/22/2016	12/18/2017	1,702		1,660			42
82 VANGUARD INTERMEDIATE	921937819	X				2/14/2015	4/24/2017	4,212		4,270			58
83 VANGUARD INTERMEDIATE	921937819	X				2/14/2015	4/24/2017	66,889		67,613			-924
84 VANGUARD INTERMEDIATE	921937819	X				2/14/2015	4/24/2017	79,947		81,051			-1,104
85 VANGUARD INTERMEDIATE	921937819	X				2/14/2015	4/24/2017	31,254		31,686			432
86 VANGUARD INTERMEDIATE	921937819	X				2/14/2015	12/18/2017	15,662		15,662			0
87 VANGUARD INTERMEDIATE	921937819	X				2/14/2015	12/18/2017	2,104		2,135			-31
88 VANGUARD SHORT TERM BC	921937827	X				2/14/2015	4/24/2017	3,354		3,365			-11
89 VANGUARD SHORT TERM BC	921937827	X				2/14/2015	4/24/2017	77,213		77,468			-255
90 VANGUARD SHORT TERM BC	921937827	X				2/14/2015	4/24/2017	19,323		19,387			-63
91 VANGUARD SHORT TERM BC	921937827	X				2/14/2015	12/18/2017	475		481			-6
92 VANGUARD SHORT TERM BC	921937827	X				2/14/2015	12/18/2017	10,062		10,174			-112
93 VANGUARD CONSUMER	92204A207	X				11/4/2015	12/6/2017	585		512			73
94 VANGUARD INDUSTRIAL ETF	92204A603	X				11/4/2015	12/18/2017	6,145		5,376			769
95 VANGUARD INDUSTRIAL ETF	92204A603	X				11/4/2015	12/5/2017	19,867		15,997			3,869
96 VANGUARD INFORMATION	92204A702	X				11/4/2015	12/18/2017	19,906		14,783			5,123
97 VANGUARD INFORMATION	92204A702	X				11/4/2015	7/17/2017	13,640		10,462			3,178
98 VANGUARD MATERIALS ETF	92204A801	X				11/4/2015	12/18/2017	43,004		28,799			14,205
99 VANGUARD MATERIALS ETF	92204A801	X				11/4/2015	12/6/2017	133		100			33
100 VANGUARD SMALL CAP	92206B595	X				11/4/2015	12/18/2017	4,056		2,992			1,064
101 VANGUARD SMALL CAP	92206B595	X				3/9/2015	5/17/2017	8,813		8,059			754
102 VANGUARD SMALL CAP	92206B595	X				11/4/2015	5/17/2017	37,962		35,215			2,747
103 VANGUARD SMALL CAP	92206B595	X				11/4/2015	12/18/2017	4,994		3,685			1,309
104 VANGUARD SMALL CAP	92206B595	X				3/9/2015	12/18/2017	12,244		10,040			2,204
105 VANGUARD SMALL CAP VAL	92206B611	X				11/4/2015	12/18/2017	14,567		11,417			3,150
106 VANGUARD SMALL CAP VAL	92206B611	X				2/14/2015	12/18/2017	4,143		3,326			817
107 VANGUARD GROWTH ETF	92206B736	X				2/14/2015	12/4/2017	342,457		322,928			19,531

Part I, Line 18 (990-PF) - Taxes

		7,539	3,776	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	3,776	3,776		
2	PY EXCISE TAXES PAID	366			
3	ESTIMATED EXCISE TAXES PAID	3,397			

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	8,015,469
2	ISHARES INC MSCI CDA INDEX FD		0	96,273	107,801
3	ISHARES INC MSCI EMU INDEX FD		0	344,155	343,917
4	ISHARES INC		0	204,325	231,926
5	ISHARES INC MSCI SWITZERLAND INDEX		0	79,028	90,160
6	ISHARES INC MSCI SWEDEN INDEX		0	26,062	29,154
7	ISHARES TR		0	91,757	92,177
8	ISHARES TR		0	149,897	153,166
9	ISHARES IBOX\$ HIGH YIELD		0	44,821	45,113
10	ISHARES LEHMAN MBS		0	327,493	321,902
11	ISHARES LEHMAN 3-7 YR		0	139,816	137,674
12	ISHARES INC CORE MSCI		0	409,980	523,708
13	ISHARES MSCI JAPAN ETF		0	155,756	184,944
14	ISHARES MSCI U K ETF SHS		0	209,662	234,514
15	POWERSHARES GLOBAL		0	30,595	30,166
16	POWERSHARES GLOBAL		0	105,617	107,555
17	VANECK VECTORS J P		0	43,961	45,970
18	VANGUARD INTERMEDIATE		0	372,870	366,253
19	VANGUARD SHORT TERM BOND		0	231,882	229,548
20	VANGUARD INDEX FDS		0	115,973	141,387
21	VANGUARD INDEX FDS		0	156,842	187,485
22	VANGUARD GROWTH ETF		0	747,050	932,931
23	VANGUARD VALUE VIPERS		0	1,390,398	1,689,850
24	FIRST TR EXCHANGE TRADED		0	61,948	88,124
25	FIRST TR ISE CLOUD COMP		0	62,643	88,548
26	ISHARES TR		0	102,043	107,304
27	SECTOR SPDR TR SHS BEN		0	172,766	196,034
28	SECTOR SPDR TR SHS BEN		0	263,570	323,308
29	SECTOR SPDR TR		0	52,625	56,074
30	SECTOR SPDR TR		0	77,284	107,007
31	REAL ESTATE SELECT		0	53,377	53,198
32	VANGUARD CONSUMER		0	84,607	89,523
33	VANGUARD INDUSTRIAL ETF		0	191,690	253,561
34	VANGUARD INFORMATION		0	275,458	370,807
35	VANGUARD MATERIALS ETF		0	41,101	54,680

Long Term CG Distributions																	356	0
Short Term CG Distributions																	0	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		356		0		2,215,689		0		611		1,993,123		223,177		0		Excess of FMV Over Adjusted Basis		0		Gains Minus Excess FMV Over Adj. Basis or Losses	
Short Term CG Distributions																							
Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F M V as of 12/31/69		Adjusted Basis as of 12/31/69	
70	SECTOR SPDR ENERGY	81369Y506				2/18/2016		7/17/2017		11,762				0		10,309		1,453		0		0	
71	SECTOR SPDR ENERGY	81369Y506				2/18/2016		7/18/2017		17,437				0		15,349		2,088		0		0	
72	SECTOR SPDR ENERGY	81369Y506				2/18/2016		7/19/2017		21,232				0		18,613		2,619		0		0	
73	SECTOR SPDR ENERGY	81369Y506				9/19/2016		7/21/2017		1,051				0		1,064		-33		0		0	
74	SECTOR SPDR ENERGY	81369Y506				2/18/2016		7/21/2017		5,848				0		5,097		751		0		0	
75	SECTOR SPDR ENERGY	81369Y506				2/18/2016		7/25/2017		2,025				0		1,775		250		0		0	
76	SECTOR SPDR ENERGY	81369Y506				9/19/2016		12/5/2017		16,467				0		16,064		403		0		0	
77	SECTOR SPDR ENERGY	81369Y506				9/19/2016		12/18/2017		3,540				0		3,457		83		0		0	
78	SPDR US FINANCIAL SECTOR	81369Y505				11/4/2015		7/17/2017		2,289				0		1,975		314		0		0	
79	SPDR US FINANCIAL SECTOR	81369Y505				11/4/2015		12/6/2017		5,906				0		4,552		1,354		0		0	
80	SPDR US FINANCIAL SECTOR	81369Y505				11/4/2015		12/18/2017		8,040				0		6,162		1,878		0		0	
81	REAL ESTATE SELECT	81369Y500				9/22/2016		12/18/2017		1,702				0		1,660		42		0		0	
82	VANGUARD INTERMEDIATE	921937819				2/14/2015		4/24/2017		4,212				58		4,270		0		0		0	
83	VANGUARD INTERMEDIATE	921937819				2/14/2015		4/24/2017		66,889				0		67,813		-924		0		0	
84	VANGUARD INTERMEDIATE	921937819				2/14/2015		4/24/2017		79,947				0		81,051		-1,104		0		0	
85	VANGUARD INTERMEDIATE	921937819				2/14/2015		4/24/2017		31,254				432		31,686		0		0		0	
86	VANGUARD INTERMEDIATE	921937819				2/14/2015		12/18/2017		15,652				0		15,886		-234		0		0	
87	VANGUARD INTERMEDIATE	921937819				2/14/2015		12/18/2017		2,104				31		2,135		0		0		0	
88	VANGUARD SHORT TERM BOND	921937827				2/14/2015		4/24/2017		3,354				0		3,365		-11		0		0	
89	VANGUARD SHORT TERM BOND	921937827				2/14/2015		4/24/2017		77,213				0		77,466		-253		0		0	
90	VANGUARD SHORT TERM BOND	921937827				2/14/2015		4/24/2017		19,323				63		19,387		-1		0		0	
91	VANGUARD SHORT TERM BOND	921937827				2/14/2015		12/18/2017		475				5		481		-1		0		0	
92	VANGUARD SHORT TERM BOND	921937827				2/14/2015		12/18/2017		10,062				0		10,174		-112		0		0	
93	VANGUARD CONSUMER	92204A207				11/4/2015		12/6/2017		585				0		512		73		0		0	
94	VANGUARD CONSUMER	92204A207				11/4/2015		12/18/2017		6,145				0		5,376		769		0		0	
95	VANGUARD INDUSTRIAL ETF	92204A603				11/4/2015		12/5/2017		19,887				0		15,097		4,890		0		0	
96	VANGUARD INDUSTRIAL ETF	92204A603				11/4/2015		12/18/2017		19,906				0		14,783		5,123		0		0	
97	VANGUARD INFORMATION	92204A702				11/4/2015		7/17/2017		13,640				0		10,462		3,178		0		0	
98	VANGUARD INFORMATION	92204A702				11/4/2015		12/18/2017		43,004				0		28,799		14,205		0		0	
99	VANGUARD MATERIALS ETF	92204A801				11/4/2015		12/6/2017		133				0		100		33		0		0	
100	VANGUARD MATERIALS ETF	92204A801				11/4/2015		12/18/2017		4,056				0		2,982		1,064		0		0	
101	VANGUARD SMALL CAP	922908595				3/9/2015		5/17/2017		8,613				0		8,059		554		0		0	
102	VANGUARD SMALL CAP	922908595				2/14/2015		5/17/2017		37,982				0		35,215		2,767		0		0	
103	VANGUARD SMALL CAP	922908595				11/4/2015		12/18/2017		4,994				0		3,885		1,109		0		0	
104	VANGUARD SMALL CAP	922908595				3/9/2015		12/18/2017		12,244				0		10,040		2,204		0		0	
105	VANGUARD SMALL CAP VAL	922908611				11/4/2015		12/18/2017		14,567				0		11,417		3,150		0		0	
106	VANGUARD SMALL CAP VAL	922908611				2/14/2015		12/18/2017		4,143				0		3,326		817		0		0	
107	VANGUARD GROWTH ETF	922908736				2/14/2015		1/24/2017		342,457				0		322,926		19,531		0		0	



Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	UST - MLT A DIVISION OF BANK		P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	2 00	93,218		
										93,218	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	6/13/2017	2	780
3 Second quarter estimated tax payment	7/13/2017	3	977
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment	1/10/2018	5	1,640
6 Other payments		6	
7 Total		7	3,397