

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation SYLARN FOUNDATION		A Employer identification number 47-4866886	
Number and street (or P.O. box number if mail is not delivered to street address) 128 WEST SPRING STREET		Room/suite	B Telephone number (see instructions) (906) 226-2543
City or town, state or province, country, and ZIP or foreign postal code MARQUETTE, MI 49855		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,959,338	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	6,319,566			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,980	3,980		
	4 Dividends and interest from securities	360,563	360,563		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	345,805			
	b Gross sales price for all assets on line 6a _____ 10,009,652				
	7 Capital gain net income (from Part IV, line 2)		6,702,480		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	7,029,914	7,067,023		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	795	795		0
	b Accounting fees (attach schedule)	3,538	3,538		0
	c Other professional fees (attach schedule)	88,448	88,448		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,096	5,596		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	43	43		0
	24 Total operating and administrative expenses. Add lines 13 through 23	99,920	98,420		0
	25 Contributions, gifts, grants paid	1,950,295			1,950,295
	26 Total expenses and disbursements. Add lines 24 and 25	2,050,215	98,420		1,950,295
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	4,979,699			
	b Net investment income (if negative, enter -0-)		6,968,603		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,084	7,854	7,854
	2 Savings and temporary cash investments	3,132,522	2,268,957	2,268,591
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	0	684,839	676,360
	b Investments—corporate stock (attach schedule)	2,417,863	6,114,666	7,203,892
	c Investments—corporate bonds (attach schedule)	0	767,922	766,885
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,318,733	3,988,943	4,019,624
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	16,132	16,132	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,871,202	13,849,313	14,959,338	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	8,871,202	13,849,313	
30 Total net assets or fund balances (see instructions)	8,871,202	13,849,313		
31 Total liabilities and net assets/fund balances (see instructions) .	8,871,202	13,849,313		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,871,202
2 Enter amount from Part I, line 27a	2	4,979,699
3 Other increases not included in line 2 (itemize) ▶ _____	3	7,141
4 Add lines 1, 2, and 3	4	13,858,042
5 Decreases not included in line 2 (itemize) ▶ _____	5	8,729
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	13,849,313

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SALES OF PUBLICLY TRADED SECURITIES	P		
b SALES OF PUBLICLY TRADED SECURITIES	D		
c LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,359,108		3,279,795	79,313
b 6,650,544		33,501	6,617,043
c			6,124
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			79,313
b			6,617,043
c			6,124
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,702,480
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,290,944	7,462,408	0 306998
2015	0	0	0 000000
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 306998
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 153499
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	14,288,789
5 Multiply line 4 by line 3	5	2,193,315
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	69,686
7 Add lines 5 and 6	7	2,263,001
8 Enter qualifying distributions from Part XII, line 4	8	1,950,295

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	139,372
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	139,372
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	139,372
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,944
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,944
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	137,428
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of KENNETH J SEAVOY Telephone no (906) 226-2543			

Located at **128 WEST SPRING STREET MARQUETTE MI** ZIP+4 **49855**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HOWARD L COHODAS 128 WEST SPRING STREET MARQUETTE, MI 49855	DIRECTOR & PRESIDENT/SEC/T 0 50	0	0	0
NADINE R COHODAS 128 WEST SPRING STREET MARQUETTE, MI 49855	DIRECTOR & VICE-PRESIDENT 0 50	0	0	0
KENNETH J SEAVOY 128 WEST SPRING STREET MARQUETTE, MI 49855	DIRECTOR & ASST SECRETARY 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	13,756,181
b	Average of monthly cash balances.	1b	742,138
c	Fair market value of all other assets (see instructions).	1c	8,066
d	Total (add lines 1a, b, and c).	1d	14,506,385
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,506,385
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	217,596
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	14,288,789
6	Minimum investment return. Enter 5% of line 5.	6	714,439

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	714,439
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	139,372
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	139,372
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	575,067
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	575,067
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	575,067

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,950,295
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,950,295
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,950,295

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				575,067
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				1,919,936
f Total of lines 3a through e.	1,919,936			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,950,295				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				575,067
e Remaining amount distributed out of corpus	1,375,228			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,295,164			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	3,295,164			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				1,919,936
e Excess from 2017.				1,375,228

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,950,295
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	3,980		
4 Dividends and interest from securities.			14	360,563		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	345,805		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		710,348		0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13			710,348

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-05-11	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KARA A KATONA CPA		2018-05-11		P00726523
	Firm's name ▶ MAKELA TOUTANT HILL NARDI & KATONA PC				Firm's EIN ▶ 38-2806590
Firm's address ▶ 201 W BLUFF STREET MARQUETTE, MI 49855					Phone no (906) 228-3600

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

HOWARD L COHODAS
NADINE R COHODAS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS YOUTH INC 3259 PROSPECT STREET NW WASHINGTON, DC 20007			AT RISK YOUTH EDUCATION	460,000
BEACON HOUSEPO BOX 29629 WASHINGTON, DC 20017			GENERAL OPERATIONS	70,000
CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET 22ND FLOOR NEW YORK, NY 10038			GENERAL OPERATIONS	20,000
COLLEGE SUCCESS FOUNDATION - DC 1805 7TH STREET NW SUITE 500 WASHINGTON, DC 20001			EDUCATION SCHOLARSHIP FUNDS	30,500
DC TREASURY3401 4TH STREET SE WASHINGTON, DC 20032			TWO FULL-TIME POSITIONS AT BALLOU HIGH SCHOOL	199,795
Total ▶ 3a				1,950,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIKVA CHALLENGE 332 S MICHIGAN AVENUE SUITE 400 CHICAGO, IL 60604			MIKVA DC - ANACOSTIA/CONGRESS HEIGHTS	60,000
MIKVA CHALLENGE 332 S MICHIGAN AVENUE SUITE 400 CHICAGO, IL 60604			ACTION CIVICS LA	15,000
NMU FOUNDATION 1401 PRESQUE ISLE AVENUE MARQUETTE, MI 49855			EDUCATION SCHOLARSHIP FUNDS	265,000
NMU FOUNDATION 1401 PRESQUE ISLE AVENUE MARQUETTE, MI 49855			HOLOCAUST/GENOCIDE TEACHER DEVELOPMENT & SUPPORT	60,000
NMU FOUNDATION 1401 PRESQUE ISLE AVENUE MARQUETTE, MI 49855			TRAVEL ORIENTATION FUND	30,000
Total ▶ 3a				1,950,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NMU FOUNDATION 1401 PRESQUE ISLE AVENUE MARQUETTE, MI 49855			SYLVIA COHODAS MUSIC EDUCATOR FUND	40,000
NMU FOUNDATION 1401 PRESQUE ISLE AVENUE MARQUETTE, MI 49855			MICHIGAN TUITION INCENTIVE PROGRAM	25,000
NOT IN OUR TOWNPO BOX 70232 OAKLAND, CA 94612			GENERAL OPERATIONS	10,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM STREET NEW YORK, NY 10038			GENERAL OPERATIONS FOR HEALTHCARE ISSUES	20,000
SARASOTA ORCHESTRA 709 N TAMIAMI TRAIL SARASOTA, FL 34236			MUSIC FESTIVAL	5,000
Total ► 3a				1,950,295

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHOLARCHIPS INCPO BOX 56404 WASHINGTON, DC 20040			ASSISTANCE FOR CHILDREN OF INCARCERATED PARENTS	10,000
SHOUT MOUSE PRESS 1735 17TH STREET NW WASHINGTON, DC 20009			STUDENT WRITING WORKSHOPS AND BOOK PRODUCTION	45,000
TEMPLE BETH SHOLOMPO BOX 482 MARQUETTE, MI 49855			GENERAL OPERATIONS	160,000
THE JEWISH FEDERATION OF SARASOTA-MANATEE 580 MCINTOSH ROAD SARASOTA, FL 34232			GENERAL OPERATIONS	25,000
UNIVERSITY OF MICHIGAN WOLVERINE TOWER SUITE 9000 3003 SOUTH STATE STREET ANN ARBOR, MI 48109			EDUCATION SCHOLARSHIP FUNDS	400,000
Total ► 3a				1,950,295

TY 2017 Accounting Fees Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAKELA TOUTANT HILL NARDI & KATONA PC	3,538	3,538		0

TY 2017 Investments Corporate Bonds Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN HONDA FINANCE MED TERM NOTE DTD 9/9/14 2.25%	50,486	50,075
APPLE INC DTD 5/13/15 3.2%	50,574	51,009
AT&T INC DTD 2/9/16 4.125%	50,672	51,143
CISCO SYSTEMS INC DTD 3/3/14 2.125%	50,539	50,056
INTERCONTINENTAL EXCHANGE DTD 11/24/15 3.75%	78,808	78,337
JPMORGAN CHASE & CO DTD 1/25/13 3.2%	76,549	76,500
MOSAIC CO DTD 11/13/13 4.25%	36,464	36,243
ORACLE CORP DTD 10/25/12 2.5%	49,814	49,932
PEPSICO INC DTD 10/10/17 3%	74,915	74,735
SHELL INTERNATIONAL FIN DTD 5/10/16 1.875%	49,030	49,265
SOUTHWEST AIRLINES CO DTD 11/16/17 3.45%	74,674	74,616
US BANCORP MED TERM NOTE DTD 1/29/16 2.35%	75,176	75,013
VISA INC DTD 12/14/15 2.2%	50,221	49,961

TY 2017 Investments Corporate Stock Schedule

Name: SYLARN FOUNDATION
EIN: 47-4866886

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL ELEC CAP CORP 4.7% PFD	105,478	99,840
JPMORGAN CHASE & CO 6.3% PFD	110,606	108,200
STATE STREET CORP 5.25% PFD	50,958	50,400
US BANCORP 5.15% PFD	109,469	101,120
AMAZON.COM INC	46,302	66,660
COMCAST CORP	23,189	26,793
HOME DEPOT INC	54,895	72,779
LAS VEGAS SANDS CORP	12,471	16,539
NEWELL BRANDS INC	27,955	17,860
NIKE INC	11,521	13,511
OREILLY AUTOMOTIVE INC	21,348	19,003
STARBUCKS CORP	18,827	19,296
TARGET CORP	10,330	9,853
THE PRICELINE GROUP INC	34,329	38,230
TJX COMPANIES INC	9,734	9,710
TRACTOR SUPPLY CO	28,575	27,807
WALT DISNEY CO	14,940	15,696
CONSTELLATION BRANDS INC	26,838	39,771
CVS HEALTH CORPORATION	21,929	19,067
ESTEE LAUDER COMPANIES INC	28,133	43,389
HAIN CELESTIAL GROUP INC	11,220	12,420
MONSTER BEVERAGE CORP	26,762	37,531
CONCHO RESOURCES INC	17,561	19,078
INTERCONTINENTAL EXCHANGE INC	18,407	22,509
S&P GLOBAL INC	16,306	22,869
ALEXION PHARMACEUTICALS INC	28,047	26,071
ALIGN TECHNOLOGIES INC	10,690	26,218
BOSTON SCIENTIFIC CORP	31,330	32,896
CELGENE CORP	29,723	26,403
CENTENE CORP	20,140	31,878

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DANAHER CORP	21,777	24,597
ELI LILLY & CO	12,660	13,936
GILEAD SCIENCES INC	13,055	13,110
MCKESSON CORP	13,845	13,724
MERCK & CO INC	16,321	14,912
THERMO FISHER SCIENTIFIC INC	15,072	19,178
UNITEDHEALTH GROUP INC	22,857	33,730
BOEING CO	7,074	15,925
FORTIVE CORP	14,090	18,305
FORTUNE BRANDS HOME & SECURITY	27,420	32,646
MIDDLEBY CORP	16,327	16,329
SPIRIT AEROSYSTEMS HOLDINGS INC	9,667	15,705
TRANSDIGM GROUP INC	20,494	23,343
UNION PACIFIC CORP	24,239	31,916
UNITED PARCEL SERVICE	16,487	17,872
WABCO HOLDINGS INC	25,219	32,718
ALPHABET INC	93,799	122,429
APPLE INC	93,325	132,338
CISCO SYSTEMS INC	26,288	32,172
COGNIZANT TECH SOLUTIONS CORP	19,862	24,715
FACEBOOK INC	57,532	78,348
MICROSOFT CORP	84,362	116,762
PALO ALTO NETWORKS INC	18,811	20,292
SALESFORCE.COM INC	29,288	38,030
VANTIV INC	21,088	25,081
VISA INC	39,548	54,159
CELANESE CORP	15,781	23,129
ECOLAB INC	16,171	17,846
PPG INDUSTRIES INC	19,347	22,429
ACCENTURE PLC	20,577	26,178

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLERGAN PLC	21,844	16,031
BAYER AG	9,912	11,939
DIAGEO PLC	13,707	18,254
EATON CORP PLC	11,279	13,116
JAZZ PHARMACEUTICALS PLC	48,148	53,375
NORWEGIAN CRUISE LINE HOLDINGS LTD	24,306	27,743
ROCHE HOLDINGS LTD	18,298	19,390
SCHLUMBERGER LTD	22,239	18,532
SUNCOR ENERGY INC	21,090	25,374
TOTAL SA	19,994	22,112
AMEX CONSUMER DISCR SPDR	94,565	114,184
CONSUMER STAPLES SECTOR SPDR	37,351	40,107
AMEX ENERGY SELECT SPDR	25,569	26,230
FINANCIAL SELECT SECTOR SPDR	112,286	134,498
HEALTH CARE SELECT SECTOR SPDR	112,758	131,709
AMEX INDUSTRIAL SPDR	76,921	95,496
AMEX TECHNOLOGY SELECT SPDR	155,921	207,710
AMEX MATERIALS SPDR	19,912	24,273
ISHARES CORE S&P SMALL-CAP ETF	462,724	540,819
ISHARES S&P MID-CAP 400 GROWTH	579,844	680,080
ISHARES S&P MID-CAP 400 VALUE	603,042	670,541
REAL ESTATE SELECT SECTOR SPDR	20,338	21,971
VANGUARD FTSE DEVELOPED MARKETS ETF	786,688	931,787
VANGUARD FTSE EMERGING MARKETS ETF	686,041	821,376
NETFLIX INC	25,635	29,562
ULTA BEAUTY INC	14,457	11,407
BLUE BUFFALO PET PRODUCTS INC	18,727	24,691
HALLIBURTON CO	18,666	18,815
AFFILIATED MANAGERS GROUP INC	16,099	22,783
AMERIPRISE FINANCIAL INC	17,615	26,437

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY INC	11,747	14,272
BLACKROCK INC	11,789	15,925
CITIGROUP INC	22,789	29,020
CME GROUP INC	10,168	12,852
JPMORGAN CHASE & CO	19,848	25,024
PNC FINANCIAL SERVICES GROUP	21,551	26,694
ZOETIS INC	9,906	12,607
SMITH A O CORP	19,917	22,490
XPO LOGISTICS INC	22,226	34,804
ULTIMATE SOFTWARE GROUP INC	20,004	20,514
BROADCOM LTD	22,608	23,378
TE CONNECTIVITY LTD	15,741	20,719

TY 2017 Investments Government Obligations Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**US Government Securities - End
of Year Book Value:**

684,839

**US Government Securities - End
of Year Fair Market Value:**

676,360

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2017 Investments - Other Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPMORGAN HIGH YIELD FUND	AT COST	486,846	490,364
T ROWE PRICE INSTITUTIONAL FLOAT RATE FUND	AT COST	277,980	277,920
VANGUARD INFLATION PROTECTED SECURITIES FUND	AT COST	145,077	141,464
WELLS FARGO SHORT-TERM BOND FUND	AT COST	100,000	99,203
WELLS FARGO ULTRA SHORT TERM INCOME FUND	AT COST	364,777	364,777
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND	AT COST	845,326	846,622
AQR MANAGED FUTURES STRATEGY FUND	AT COST	51,136	51,237
ASG GLOBAL ALTERNATIVES FUND	AT COST	32,491	34,025
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	AT COST	56,984	57,140
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND	AT COST	49,497	48,251
NEUBERGER BERMAN LONG SHORT FUND	AT COST	83,107	85,004
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	356,108	385,667
T ROWE PRICE REAL ESTATE FUND	AT COST	323,470	324,362
VANGUARD REIT VIPER	AT COST	532,507	529,661
EATON VANCE GLOATING RATE FUND	AT COST	250,000	250,557
JOHN HANCOCK ABSOLUTE RETURN CURRENCY FUND	AT COST	33,637	33,370

TY 2017 Legal Fees Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KENDRICKS BORDEAU KEEFE SEAVOY & LARSEN PC	795	795		0

TY 2017 Other Assets Schedule

Name: SYLARN FOUNDATION

EIN: 47-4866886

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLE FROM DC TREASURY		16,132	16,132

TY 2017 Other Decreases Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Description	Amount
BOOK VERSUS TAX ACCRUED INTEREST PAID	2,694
BOOK VERSUS TAX TIMING - DIVIDENDS	6,035

TY 2017 Other Expenses Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	43	43		0

TY 2017 Other Increases Schedule

Name: SYLARN FOUNDATION

EIN: 47-4866886

Description	Amount
BASIS ADJUSTMENTS	7,141

TY 2017 Other Professional Fees Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO BANK - INVESTMENT MANAGEMENT FEES	88,448	88,448		0

TY 2017 Taxes Schedule**Name:** SYLARN FOUNDATION**EIN:** 47-4866886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	5,596	5,596		0
FEDERAL EXCISE TAX	1,500	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2017
	Name of the organization SYLARN FOUNDATION	Employer identification number 47-4866886

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SYLARN FOUNDATION	Employer identification number 47-4866886
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HOWARD L COHODAS	\$ 5,204,280	Person <input checked="" type="checkbox"/>
	128 WEST SPRING STREET		Payroll <input type="checkbox"/>
	MARQUETTE, MI49855		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
2	NADINE R COHODAS	\$ 100,000	Person <input checked="" type="checkbox"/>
	128 WEST SPRING STREET		Payroll <input type="checkbox"/>
	MARQUETTE, MI49855		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
3	NADINE R COHODAS	\$ 1,015,286	Person <input checked="" type="checkbox"/>
	128 WEST SPRING STREET		Payroll <input type="checkbox"/>
	MARQUETTE, MI49855		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)

Name of organization SYLARN FOUNDATION	Employer identification number 47-4866886
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	93,000 SHARES WELLS FARGO & CO	\$ 5 204,280	2017-01-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	10,000 SHARES WELLS FARGO & CO	\$ 559,600	2017-01-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	7,700 SHARES WELLS FARGO & CO	\$ 455,686	2017-03-02
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization

SYLARN FOUNDATION

Employer identification number

47-4866886

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
	(e) Transfer of gift		
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