

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2017Department of the Treasury
Internal Revenue Service

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▶ Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation BLUEBIRD LEGACY INC		A Employer identification number 47-4762218
Number and street (or P.O. box number if mail is not delivered to street address) 3972 BARRANCA PARKWAY		B Telephone number 949-552-1181
City or town, state or province, country, and ZIP or foreign postal code IRVINE, CA 92606-8291		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 29,946,469. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		312.	312.		STATEMENT 1
4 Dividends and interest from securities		308,163.	308,163.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,505,741.			
b Gross sales price for all assets on line 6a		3,397,934.			
7 Capital gain net income (from Part IV, line 2)			1,505,741.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,814,216.	1,814,216.		
13 Compensation of officers, directors, trustees, etc.		75,833.	0.		75,833.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		22,837.	0.		22,837.
16a Legal fees STMT 3		405.	0.		405.
b Accounting fees STMT 4		9,930.	0.		9,930.
c Other professional fees STMT 5		7,736.	0.		7,736.
17 Interest					
18 Taxes STMT 6		26,783.	20,635.		6,148.
19 Depreciation and depletion		1,292.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		1,954.	0.		1,954.
22 Printing and publications					
23 Other expenses STMT 7		5,911.	207.		5,704.
24 Total operating and administrative expenses. Add lines 13 through 23		152,681.	20,842.		130,547.
25 Contributions, gifts, grants paid		664,500.			664,500.
26 Total expenses and disbursements. Add lines 24 and 25		817,181.	20,842.		795,047.
27 Subtract line 26 from line 12		997,035.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			1,793,374.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash non-interest-bearing	105,961.	105,034.	105,034.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments corporate stock			
	c Investments corporate bonds			
	11 Investments land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	25,083,344.	29,826,901.	29,826,901.
	14 Land, buildings, and equipment basis ▶ 3,877.			
	Less accumulated depreciation STMT 11 ▶ 1,292.	0.	2,585.	2,585.
	15 Other assets (describe ▶ PAYROLL CLEARING)	0.	11,949.	11,949.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,189,305.	29,946,469.	29,946,469.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	0.	1,354.	
	23 Total liabilities (add lines 17 through 22)	0.	1,354.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted	25,189,305.	29,945,115.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	25,189,305.	29,945,115.	
	31 Total liabilities and net assets/fund balances	25,189,305.	29,946,469.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end of year figure reported on prior year's return)	1 25,189,305.
2 Enter amount from Part I, line 27a	2 997,035.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3 3,758,775.
4 Add lines 1, 2, and 3	4 29,945,115.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 29,945,115.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHWAB #5026		12/31/16	12/31/17
b SCHWAB #1358		12/31/16	12/31/17
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 310,387.		122,823.	187,564.
b 2,675,728.		1,769,370.	906,358.
c 411,819.			411,819.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			187,564.
b			906,358.
c			411,819.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>if gain, also enter in Part I, line 7</div> <div>if (loss), enter -0- in Part I, line 7</div> </div>	2	1,505,741.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	0.		.000000
2015	0.		.000000
2014	0.	0.	.000000
2013	0.	0.	.000000
2012	0.	0.	.000000

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	35,867.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		3	35,867.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	35,867.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6a	4,400.
6 Credits/Payments		6b	0.
a 2017 estimated tax payments and 2016 overpayment credited to 2017		6c	40,500.
b Exempt foreign organizations - tax withheld at source		6d	0.
c Tax paid with application for extension of time to file (Form 8868)		7	44,900.
d Backup withholding erroneously withheld		8	58.
7 Total credits and payments Add lines 6a through 6d		9	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		10	8,975.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		11	0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 8,975. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MICHAEL DISTEFANO, CPA Telephone no ► 714-666-1234 Located at ► 1115 N ARMANDO STREET, ANAHEIM, CA ZIP+4 ► 92806-2609		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
	If "Yes" to 6b, file Form 8870		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE GOLD-BUBIER 18692 SECLUSION WAY SANTA ANA, CA 92705-3237	PRESIDENT 15.00	75,833.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	27,455,123.
b	Average of monthly cash balances	1b	105,498.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	27,560,621.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,560,621.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	413,409.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,147,212.
6	Minimum investment return. Enter 5% of line 5	6	1,357,361.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,357,361.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	35,867.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	35,867.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,321,494.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,321,494.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,321,494.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	795,047.
b	Program related investments - total from Part IX B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	795,047.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	795,047.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,321,494.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			115,848.	
b Total for prior years				
2015, _____, _____		122.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013	44,948.			
c From 2014	31,907.			
d From 2015	148,562.			
e From 2016	233,939.			
f Total of lines 3a through e	459,356.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 795,047.				
a Applied to 2016, but not more than line 2a			115,848.	
b Applied to undistributed income of prior years (Election required - see instructions) *		122.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				679,077.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	459,356.			459,356.
6 Enter the net total of each column as indicated below				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016: Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				183,061.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018: Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCESS BOOKS PO BOX 64951 LOS ANGELES, CA 90064	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	10,000
ALLIANCE FOR CHILDREN'S RIGHTS 3333 WILSHIRE BLVD #550 LOS ANGELES, CA 90010	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	10,000
BOYS & GIRLS CLUB OF CENTRAL OC 250 N GOLDEN CIR #104 SANTA ANA, CA 92705	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	15,000
BOYS & GIRLS CLUB OF TUSTIN 580 W SIXTH ST TUSTIN, CA 92780	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	10,000
CASA OF LOS ANGELES 201 CENTRE PLAZA DR #1100 MONTEREY PARK, CA 91754	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000
Total			SEE CONTINUATION SHEET(S) ▶ 3a	664,500
b Approved for future payment				
NONE				
Total			▶ 3b	0

Part XV **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA OF ORANGE COUNTY 1505 EAST 17TH ST #214 SANTA ANA, CA 92705	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
CASA OF SAN BERNARDINO 851 S MT VERNON #7A COLTON, CA 92324	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	10,000.
DIRECT RELIEF 27 S LA PATERA LN SANTA BARBARA, CA 93117	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	55,000.
FAMILIES FORWARD 8 THOMAS IRVINE, CA 92618	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	17,500.
FIRST PLACE FOR YOUTH 426 17TH ST OAKLAND, CA 94612	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	25,000.
GLOBAL GIVING 1110 VERMONT AVE NW #550 WASHINGTON, DC 20005	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	55,000.
HARMONY PROJECT 4322 WILSHIRE BLVD #101 LOS ANGELES, DC 90010	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
JEWISH FAMILY & CHILDREN'S SERVICES PO BOX 159004 SAN FRANCISCO, CA 94115	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	7,500.
JEWISH FAMILY SERVICES OF LOS ANGELES 3580 WILSHIRE BLVD #700 LOS ANGELES, CA 90010	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
JOHN BURTON ADVOCATES FOR YOUTH 235 MONTGOMERY ST #1142 SAN FRANCISCO, CA 94104	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	10,000.
Total from continuation sheets				599,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEARNING RIGHTS LAW CENTER 205 S BROADWAY #808 LOS ANGELES, CA 90012	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
PACIFIC SYMPHONY 17620 FITCH ST #100 IRVINE, CA 92614	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
PARENT INSTITUTE FOR QUALITY EDUCATION 22 W 35TH ST #201 NATIONAL CITY, CA 91950	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
PHILHARMONIC SOCIETY OF ORANGE COUNTY 2082 BUSINESS CENTER DR #100 IRVINE, CA 92612	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
REDWOOD CREDIT UNION COMMUNITY FUND PO BOX 6104 SANTA ROSA, CA 95406	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	100,000.
RIVERSIDE COUNTY PHILHARMONIC PO BOX 1601 RIVERSIDE, CA 92502	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	7,500.
SAN BERNARDINO SYMPHONY ASSOCIATION 198 N ARROWHEAD AVE SAN BERNARDINO, CA 92408	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	10,000.
SCHWAB CHARITABLE PO BOX 628298 ORLANDO, FL 32862	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	107,000.
SOUTH COAST REPERTORY PO BOX 2197 COSTA MESA, CA 92628	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	20,000.
SPARK PROGRAM 223 W JACKSON BLVD #520 CHICAGO, IL 60606	NONE	501(C)(3)	CHARITABLE QUALIFYING DISTRIBUTION	10,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	312.	
4 Dividends and interest from securities			14	308,163.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,505,741.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,814,216.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 1,814,216.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

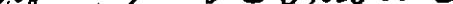


**Sign
Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief this is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

and belief is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date Title

**Paid
Preparer
Use Only**

Print/Type preparer's name MICHAEL DISTEFANO	Preparer's signature <i>Michael Distefano, CPA</i>	Date 12/26/18	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00885357
Firm's name ► MICHAEL DISTEFANO, CPA			Firm's EIN ► 33-0072380	
Firm's address ► P.O. BOX 3865 TUSTIN, CA 92781-3865			Phone no 714-666-1234	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS INTEREST	312.	312.	
TOTAL TO PART I, LINE 3	312.	312.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIENDS & INTEREST FROM SECURITIES	719,982.	411,819.	308,163.	308,163.	
TO PART I, LINE 4	719,982.	411,819.	308,163.	308,163.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	405.	0.		405.
TO FM 990-PF, PG 1, LN 16A	405.	0.		405.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	9,930.	0.		9,930.
TO FORM 990-PF, PG 1, LN 16B	9,930.	0.		9,930.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
CORPUS TRANSFER FROM DAVID B GOLD FOUNDATION	886,918.
UNREALIZED APPRECIATION ON BROKERAGE ACCOUNTS	2,871,857.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,758,775.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHWAB ACCOUNTS	FMV	29,826,901.	29,826,901.
TOTAL TO FORM 990-PF, PART II, LINE 13		29,826,901.	29,826,901.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQPMT	3,877.	1,292.	2,585.
TOTAL TO FM 990-PF, PART II, LN 14	3,877.	1,292.	2,585.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	0.	1,354.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,354.

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Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER EQPMT	08/15/17	200DB	3 00	HY19A		3,877				3,877.			1,292	1,292
	* TOTAL 990-PF PG 1 DEPR						3,877.				3,877.	0.		1,292.	1,292.

728111 04-01-17

(D) Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OUTSIDE SERVICES	7,736.	0.		7,736.	
TO FORM 990-PF, PG 1, LN 16C	7,736.	0.		7,736.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	60.	0.		60.	
FOREIGN TAXES ON DIVIDENDS	11,785.	11,785.		0.	
FEDERAL EXCISE TAXES	8,850.	8,850.		0.	
PAYROLL TAXES	6,088.	0.		6,088.	
TO FORM 990-PF, PG 1, LN 18	26,783.	20,635.		6,148.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE & MAILING	1,261.	0.		1,261.	
OFFICE SUPPLIES	3,418.	0.		3,418.	
MISCELLANEOUS	207.	207.		0.	
PAYROLL PROCESSING FEES	1,025.	0.		1,025.	
TO FORM 990-PF, PG 1, LN 23	5,911.	207.		5,704.	

FOOTNOTES

STATEMENT 8

FILED OUR ANNUAL FORM 990-PF FOR 2017 IN MAY, 2018. THE FOLLOWING SCHEDULE REPRESENTS THE EXCESS DISTRIBUTION CARRY-OVERS FROM DAVID B GOLD FOUNDATION TO BLUEBIRD LEGACY INC:

2013	44,948.
2014	31,907.
2015	148,562.
2016	233,939.

TOTAL

459,356.

ABOVE CARRYOVER AMOUNT WAS UNBEKNOWNST TO TAXPAYER AND TAX PREPARER PRIOR TO THE TIMELY FILING OF THE ORIGINAL FORM 990 -PF FOR ENTITY, AND HAS BEEN INCORPORATED INTO THIS AMENDED FILING TO CORRECT DISTRIBUTABLE AMOUNT CALCULATIONS AND ANY RELATED 2018 DISTRIBUTION REQUIREMENTS AND CARRYOVERS AS ALLOWABLE.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION	STATEMENT 13
	53.4942(A)-3(D)(2) TO APPLY	
	EXCESS QUALIFYING DISTRIBUTIONS	
	TO PRIOR YEAR'S UNDISTRIBUTED INCOME	

TAXPAYER HEREBY ELECTS UNDER IRC REG SEC 53.4942(A)-3(D)(2) TO APPLY
THE PORTION NEEDED FROM THE EXCESS 2017 QUALIFYING DISTRIBUTIONS
REMAINING TO THE REQUIRED DISTRIBUTIONS FOR 2016.