

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation AUDACIOUS FOUNDATION		A Employer identification number 47-4602068	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 91340		Room/suite	B Telephone number (see instructions) (805) 564-2186
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93190		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶ \$ 6,888,440	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	95,360			
	2 Check ▶ ☐ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	130,802	130,802		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	640,373			
	b Gross sales price for all assets on line 6a 640,373				
	7 Capital gain net income (from Part IV, line 2) . . .		640,373		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	866,535	771,175		
	13 Compensation of officers, directors, trustees, etc	132,292			132,292
	14 Other employee salaries and wages	42,688			42,688
	15 Pension plans, employee benefits	81,205			81,205
	16a Legal fees (attach schedule)	2,473			
	b Accounting fees (attach schedule)	13,747	3,437		10,310
	c Other professional fees (attach schedule)	53,903	32,922		20,981
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	512			
	19 Depreciation (attach schedule) and depletion . . .	4,580			
	20 Occupancy	12,292			12,292
	21 Travel, conferences, and meetings	11,197			11,197
	22 Printing and publications				
	23 Other expenses (attach schedule)	140,091			140,096
	24 Total operating and administrative expenses. Add lines 13 through 23	494,980	36,359		451,061
	25 Contributions, gifts, grants paid	4,843,636			2,904,298
	26 Total expenses and disbursements. Add lines 24 and 25	5,338,616	36,359		3,355,359
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-4,472,081			
	b Net investment income (if negative, enter -0-)		734,816		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	152,813	267,447	267,447
	2 Savings and temporary cash investments	976,098	273,591	273,591
	3 Accounts receivable ▶ <u>31,764</u>			
	Less allowance for doubtful accounts ▶ _____	10,919	31,764	31,764
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	19,521	26,127	26,127
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,484,788	4,711,228	4,711,228
	c Investments—corporate bonds (attach schedule)	266,995		
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,611,737	1,539,263	1,539,263	
14 Land, buildings, and equipment basis ▶ <u>45,345</u>				
Less accumulated depreciation (attach schedule) ▶ <u>6,325</u>	7,776	39,020	39,020	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,530,647	6,888,440	6,888,440	
Liabilities	17 Accounts payable and accrued expenses	501	20,597	
	18 Grants payable	817,772	2,604,418	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	818,273	2,625,015	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	8,712,374	4,263,425	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	8,712,374	4,263,425	
	31 Total liabilities and net assets/fund balances (see instructions) .	9,530,647	6,888,440	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,712,374
2 Enter amount from Part I, line 27a	2	-4,472,081
3 Other increases not included in line 2 (itemize) ▶ _____	3	23,132
4 Add lines 1, 2, and 3	4	4,263,425
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,263,425

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	640,373
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,787,320	8,758,890	0 204058
2015	49,734	1,103,334	0 045076
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 249134
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 124567
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,493,169
5 Multiply line 4 by line 3	5	1,057,969
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,348
7 Add lines 5 and 6	7	1,065,317
8 Enter qualifying distributions from Part XII, line 4	8	3,355,359

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,348
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,348
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,348
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	12,140
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,140
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,792
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 4,792 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA, DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.AUDACIOUSFOUNDATION.ORG	13	Yes	
14	The books are in care of CATHERINE BROZOWSKI Telephone no (805) 564-2186			

Located at **PO BOX 91340 SANTA BARBARA CA** ZIP+4 **93190**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PAUL J ORFALEA PO BOX 91340 SANTA BARBARA, CA 93190	PRES, SEC & 5 00	0	0	0
CATHERINE BROZOWSKI PO BOX 91340 SANTA BARBARA, CA 93190	EXECUTIVE DI 25 00	132,292	49,905	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,695,851
b	Average of monthly cash balances.	1b	1,366,174
c	Fair market value of all other assets (see instructions).	1c	1,560,482
d	Total (add lines 1a, b, and c).	1d	8,622,507
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,622,507
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	129,338
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,493,169
6	Minimum investment return. Enter 5% of line 5.	6	424,658

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	424,658
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	7,348
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,348
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	417,310
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	417,310
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	417,310

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,355,359
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,355,359
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	7,348
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,348,011

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				417,310
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	1,861,124			
b From 2013.	1,747,563			
c From 2014.	191,563			
d From 2015.	25,275			
e From 2016.	1,369,095			
f Total of lines 3a through e.	5,194,620			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 3,355,359				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				417,310
e Remaining amount distributed out of corpus	2,938,049			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,132,669			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	1,861,124			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	6,271,545			
10 Analysis of line 9				
a Excess from 2013.	1,747,563			
b Excess from 2014.	191,563			
c Excess from 2015.	25,275			
d Excess from 2016.	1,369,095			
e Excess from 2017.	2,938,049			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,904,298
b <i>Approved for future payment</i> See Additional Data Table				
Total			3b	2,212,088

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	130,802	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16		
8 Gain or (loss) from sales of assets other than inventory			18	640,373	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				771,175	
13 Total. Add line 12, columns (b), (d), and (e).			13		771,175

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
--	--	------------	-----------

--	--	--

1a(1)	No
--------------	-----------

1a(2)		No
--------------	--	-----------

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

***** 2018-07-09 ***** May the IRS discuss this return with the preparer shown

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	MELISSA R PETERSEN CPA		2018-07-11		
	Firm's name ▶ MELISSA PETERSEN & CO				Firm's EIN ▶ 27-2087941

P01072423

2018-07-11

Firm's EIN ► 27-2087941

Phone no (805) 694-8331

Form **990-PF** (2017)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADAMS ELEMENTARY PTA 2701 LAS POSITAS ROAD SANTA BARBARA, CA 93105		PUBLIC AGENC	TO PURCHASE NEW SOCCER GOALS	3,240
ADELANTE CHARTER SCHOOL 1102 EAST YANONALI STREET SANTA BARBARA, CA 93103		PUBLIC AGENC	UCSB ADVENTURE COURSE PROGRAM FOR 6T	680
ADELANTE CHARTER SCHOOL 1102 EAST YANONALI STREET SANTA BARBARA, CA 93103		PUBLIC AGENC	FINANCIAL LITERACY CLASSES	1,400
ADELANTE CHARTER SCHOOL 1102 EAST YANONALI STREET SANTA BARBARA, CA 93103		PUBLIC AGENC	SUPPLEMENTAL SUPPORT FOR LOW INCOME	5,000
ADELANTE CHARTER SCHOOL 1102 EAST YANONALI STREET SANTA BARBARA, CA 93103		PUBLIC AGENC	TO SUPPORT PARTICIPATION IN CIMI CAM	15,425
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL FOR ANIMALS INCPO BOX 3534 SANTA BARBARA, CA 93130		501(C)3	PROVIDE ANIMALS HAVE FEELINGS TOO PR	1,500
ALL FOR ANIMALS INCPO BOX 3534 SANTA BARBARA, CA 93130		501(C)3	MAINTAIN/EXPAND ARF	13,200
CAMINO NUEVO CHARTER ACADEMY 3435 WEST TEMPLE STREET LOS ANGELES, CA 90026		501(C)3	L O U D IMPLEMENTATION AT 4 SCHOOLS	45,360
COMMUNITIES IN SCHOOLS OF RICHMOND 2922 WEST MARSHALL STREET RICHMOND, VA 23230		501(C)4	GENERAL OPERATING SUPPORT	5,000
COMMUNITY ENVIRONMENTAL COUNCIL INC 26 WEST ANAPAMU STREET SANTA BARBARA, CA 93101		501(C)3	RETHINK THE DRINK PROGRAM	24,000
Total ▶ 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUITAS ACADEMY 1700 WEST PICO BLVD LOS ANGELES, CA 90015		501(C)3	L O U D IMPLEMENTATION	11,340
EXPLORE ECOLOGY 302 EAST COTA STREET SANTA BARBARA, CA 93101		501(C)3	TO CREATE AN OUTREACH VIDEO ON COMPO	10,000
EXPLORE ECOLOGY 302 EAST COTA STREET SANTA BARBARA, CA 93101		501(C)3	SCHOOL GARDEN TRAINING FOR TEACHERS	25,085
EXPLORE ECOLOGY 302 EAST COTA STREET SANTA BARBARA, CA 93101		501(C)3	WORM BINS AT 3 AUDACIOUS SCHOOL GARD	29,000
FRANKLIN ELEMENTARY PTA 1111 EAST MASON STREET SANTA BARBARA, CA 93103		501(C)3	TEACHER PROFESSIONAL DEVELOPMENT DAY	569
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDSHIP ADULT DAY CARE CENTER 89 EUCALYPTUS LANE SANTA BARBARA, CA 93108		501(C)3	GOLD PROJECT AN INTERGENERATIONAL P	20,000
HISTORIC RICHMOND 4 EAST MAIN ST STE 1-C RICHMOND, VA 23219		501(C)3	GENERAL OPERATIONS	400
KABOOM4301 CONNECTICUT AVE NW WASHINGTON, DC 20008		501(C)3	CREATION OF A NEW PLAYGROUND	17,605
LOMPOC UNIFIED SCHOOL DISTRICT 1301 NORTH A STREET LOMPOC, CA 93436		PUBLIC AGENC	SWIM LESSONS FOR 3RD GRADE	8,050
LOMPOC UNIFIED SCHOOL DISTRICT 1301 NORTH A STREET LOMPOC, CA 93436		PUBLIC AGENC	PURCHASE A FLEET OF 70 BIKES	9,870
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOMPOC UNIFIED SCHOOL DISTRICT 1301 NORTH A STREET LOMPOC, CA 93436		PUBLIC AGENC	SUPPLEMENTAL SUPPORT FOR LOW INCOME	10,000
LOMPOC UNIFIED SCHOOL DISTRICT 1301 NORTH A STREET LOMPOC, CA 93436		PUBLIC AGENC	SECOND FLEET OF BICYCLES	10,236
LOMPOC UNIFIED SCHOOL DISTRICT 1301 NORTH A STREET LOMPOC, CA 93436		PUBLIC AGENC	FUNDING FOR 5TH GRADE FIELD TRIP	37,133
LOMPOC UNIFIED SCHOOL DISTRICT 1301 NORTH A STREET LOMPOC, CA 93436		PUBLIC AGENC	FIELD IMPROVEMENTS AT LA HONDA AND L	85,969
LOMPOC UNIFIED SCHOOL DISTRICT 1301 NORTH A STREET LOMPOC, CA 93436		PUBLIC AGENC	SCHOOL GARDEN INSTALLATION	129,335
Total ▶ 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	FIN LIT SPRING 2017	2,906
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	FIN LIT SPRING 2017	3,382
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	FINANCIAL LITERACY CLASS	6,571
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVER LOS ANGELES, CA 90045		501(C)3	FOUR 2017 SUMMER FINANCIAL LITERACY	24,665
LT GRANTS PAYABLE DISCOUNT LT GRANTS PAYABLE DISCOUN SANTA BARBARA, CA 93190			LT GRANT DISCOUNT	-10,405
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PARK TRUST 401 EAST JEFFERSON STREET ROCKVILLE, MD 20850		501(C)3	GENERAL OPERATIONS	1,000
NATURETRACKPO BOX 953 LOS OLIVOS, CA 93441		501(C)3	FOSTERING A LIFELONG FASCINATION WIT	38,480
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	AQUAVIABLE	1,100
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	CPR TRAINING	1,922
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	8 STAND UP DESKS	2,332
Total ▶ 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	L O U D	3,350
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	ASTRO CAMP 2017-2018	4,095
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	CIMI 2016-2017 AND CIMI 2017-2018	5,950
NOTRE DAME SCHOOL 33 EAST MICHELTORENA STRE SANTA BARBARA, CA 93101		501(C)3	STUDENT SCHOLARSHIPS	100,000
PARKS & RECREATION COMMUNITY FOUNDA PO BOX 91742 SANTA BARBARA, CA 93190		501(C)3	2017 SUMMER SWIM SCHOLARSHIPS	53,300
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUC EARLY COLLEGE ECALS 7350 N FIGUEORA STREET LOS ANGELES, CA 90041		501(C)3	L O U D IMPLEMENTATION	11,340
PUC EXCEL CHARTER ACADEMY 1855 N MAIN STREET FLOO LOS ANGELES, CA 90031		501(C)3	L O U D IMPLEMENTATION	11,340
PUEBLO NUEVO EDUCATION AND DEVELOPM 3435 WEST TEMPLE STREET LOS ANGELES, CA 90026		501(C)3	SUPPORT FOR L O U D VIDEO	5,740
SANTA BARBARA BICYCLE COALITION 434 OLIVE STREET SANTA BARBARA, CA 93101		501(C)3	CARPINTERIA'S OPEN STREETS	2,000
SANTA BARBARA BICYCLE COALITION 434 OLIVE STREET SANTA BARBARA, CA 93101		501(C)3	EXPANDING SAFE BICYCLE EDUCATION	116,420
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA BOTANIC GARDEN 1212 MISSION CANYON ROAD SANTA BARBARA, CA 93105		501(C)3	STUDENT PASSES FOR FAMILIES	1,512
SANTA BARBARA BOTANIC GARDEN 1212 MISSION CANYON ROAD SANTA BARBARA, CA 93105		501(C)3	STUDENT PASSES FOR STUDENTS AND FAMI	1,801
SANTA BARBARA COUNTY EDUCATION OFFI 4400 CATHEDRAL OAKS ROAD SANTA BARBARA, CA 93110		PUBLIC AGENC	CHILDREN'S CREATIVE PROJECT MEDITATI	1,211
SANTA BARBARA COUNTY EDUCATION OFFI 4400 CATHEDRAL OAKS ROAD SANTA BARBARA, CA 93110		PUBLIC AGENC	CHILDREN'S CREATIVE PROJECT ARTIST W	58,339
SANTA BARBARA COUNTY EDUCATION OFFI 4400 CATHEDRAL OAKS ROAD SANTA BARBARA, CA 93110		PUBLIC AGENC	CHILDREN'S ORTHODONTIA PROJECT	877,995
Total 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA MARITIME MUSEUM 113 HARBOR WAY 190 SANTA BARBARA, CA 93109		501(C)3	STUDENT PASSES FOR STUDENTS AND FAMI	6,200
SANTA BARBARA MARITIME MUSEUM 113 HARBOR WAY 190 SANTA BARBARA, CA 93109		501(C)3	4TH GRADE MARINE SCIENCE EDUCATION P	7,200
SANTA BARBARA MUSEUM OF NATURAL HIS 2559 PUESTA DEL SOL SANTA BARBARA, CA 93105		501(C)3	STUDENT PASSES FOR STUDENTS AND FAM	6,200
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	LUNCH FOR 2017-2018 ROPES COURSES	240
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	BUS TRANSPORTATION FOR FIELD TRIPS	630
Total ▶ 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	40 FOOT BIKE STORAGE CONTAINER	1,001
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	REIMBURSEMENT FOR BUS TRANSPORTATION	1,137
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	40 FOOT BIKE STORAGE CONTAINER	2,618
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	A SECOND L O U D CLASSROOM	3,310
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	BIKE CLUB AT ADAMS, FRANKLIN & MCKIN	4,270
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	MCKINLEY PURCHASE OF A FLEET OF BIKE	4,416
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	L O U D IMPLEMENTATION	5,406
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	BUS TRANSPORTATION FOR STUDENTS	1,448
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	TRANSPORTAION TO UCLA FOR A TOUR	1,890
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	SUPPLEMENTAL SUPPORT FOR LOW INCOME	5,000
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	MONROE PUCHASE OF A FLEET OF BIKES	6,948
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	BIKE ORDER FOR ADAMS, FRANKLIN & MCK	12,052
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	L O U D PROGRAM IMPLEMENTATION	12,657
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	STAND-UP DESKS FOR MCKINLEY ELEMENTA	24,607
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	ASTRO AND CIMI CAMP FOR 5TH AND 6TH	25,000
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	CIMI & ASTRO CAMP FOR STUDENTS FROM	31,840
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	SUPPORT PARTICIPATION IN TRIP TO WAS	36,260
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	FRANKLIN & MCKINLEY CIMI AND ASTRO C	40,350
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	EDIBLE FOREST AT MCKINLEY AND ADELAN	69,500
SANTA BARBARA UNIFIED SCHOOL DISTRI 720 SANTA BARBARA STREET SANTA BARBARA, CA 93101		PUBLIC AGENC	EDIBLE FOREST AT LA CUMBRE JUNION HI	175,000
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMITHSONIAN INSTITUTION 600 MARYLAND AVE SW WASHINGTON, DC 20002		501(C)3	GENERAL OPERATIONS	1,000
SOUTHERN CALIFORNIA GRANTMAKERS 1000 NORTH ALAMEDA STREET LOS ANGELES, CA 90012		501(C)3	2017 DUES (TAX DEDUCT PORTION)	3,333
ST MARY OF THE ASSUMPTION SCHOOL 424 EAST CYPRESS STREET SANTA MARIA, CA 93454		501(C)3	SACRAMENTO & CIMI EDUCATIONAL TRIPS	75,543
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	FINANCIAL LITERACY CLASSES	700
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	STAND-UP DESKS	1,980
Total ▶ 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	PROTEIN SNACKS FOR STUDENTS	2,000
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	3RD GRADE SWIM PROGRAM	2,725
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	TK-2ND GRADE DRUMMING CLASS	3,200
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	DRUMMING CLASS	4,000
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	PURCHASE OF THE WALKING CLASSROOM	7,750
Total ▶ 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST RAPHAEL ELEMENTARY SCHOOL 160 ST JOSEPHS STREET GOLETA, CA 93111		501(C)3	CIMI AND ASTRO CAMP	12,309
UCSB ARTS & LECTURES UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 931065030		501(C)3	REIMBURSEMENT FOR SPEAKING FEE	2,295
UCSB ARTS & LECTURES UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 931065030		501(C)3	A&L ARTS ADVENTURE PROGRAM	15,000
UCSB ARTS & LECTURES UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 931065030		501(C)3	A&L FAMILY FUN SERIES	25,000
UCSB ARTS & LECTURES UNIVERSITY OF CALIFORNIA SANTA BARBARA, CA 931065030		501(C)3	VIVA EL ARTE PROGRAM	50,000
Total ▶				2,904,298
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED BOYS & GIRLS CLUB OF GREATER PO BOX 1485 SANTA BARBARA, CA 93102		501(C)3	KIDS TABLE PROJECT	1,000
VISTA CHARTER MIDDLE SCHOOL 2900 W TEMPLE ST LOS ANGELES, CA 90026		501(C)3	L O U D PROGRAM	11,340
WILDERNESS YOUTH PROJECT INC 5386 HOLLISTER AVE STE SANTA BARBARA, CA 93111		501(C)3	BRIDGE TO NATURE SCHOOL DAY PROGRAM	17,450
WILDERNESS YOUTH PROJECT INC 5386 HOLLISTER AVE STE SANTA BARBARA, CA 93111		501(C)3	EXTENSION OF THE REACH PROGRAM	64,000
WILDERNESS YOUTH PROJECT INC 5386 HOLLISTER AVE STE SANTA BARBARA, CA 93111		501(C)3	BRIDGE TO NATURE SCHOOL DAY PROGRAM	204,750
Total ► 3a				2,904,298

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARY OF THE ASSUMPTION SCHOOL 424 EAST CYPRESS STREET SANTA MARIA, CA 93454		501(C)3	STUDENT SCHOLARSHIPS	50,000
HOLY INNOCENTS SCHOOL 2500 PACIFIC AVE LONG BEACH, CA 90806		501(C)3	GOOD HEALTH & GOING GREEN	10,000
DOLORES MISSION ELEMENTARY SCHOOL 171 SOUTH GLESS STREET LOS ANGELES, CA 90033		501(C)3	SCHOOL GARDEN INSTALLATION	8,000
Total ► 3a				2,904,298

TY 2017 Accounting Fees Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	13,747	3,437		10,310

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: AUDACIOUS FOUNDATION

EIN: 47-4602068

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
KINO GAFFER KITS & ACCESSORIES	2016-02-02	9,521	1,745	S/L	5 0000	1,905			
LAPTOP FOR CATHERINE	2017-03-16	3,127		S/L	5 0000	495			
2009 28' MAJESTIC RV	2017-09-01	32,697		S/L	5 0000	2,180			

TY 2017 Investments Corporate Bonds Schedule

Name: AUDACIOUS FOUNDATION

EIN: 47-4602068

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS		

TY 2017 Investments Corporate Stock Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE SECURITIES	4,711,228	4,711,228

TY 2017 Investments - Other Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COURSEBASE, LLC	FMV	149,988	149,988
1601 STATE STREET HOTEL INVESTORS LP	FMV	97,156	97,156
1283 CVC, LLC	FMV	1,292,119	1,292,119

TY 2017 Land, Etc. Schedule

Name: AUDACIOUS FOUNDATION

EIN: 47-4602068

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	45,345	6,325	39,020	39,020

TY 2017 Legal Fees Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	2,473			

TY 2017 Other Expenses Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SUPPLIES	18,342			18,347
COMPUTER/DATABASE	10,668			10,668
OTHER EXPENSES	3,566			3,566
WEBSITE	1,321			1,321
MARKETING	5,150			5,150
INSURANCE	13,262			13,262
OTHER DONATIONS	79,620			79,620
PAYROLL FEES	3,821			3,821
IN KIND DONATIONS	4,341			4,341

TY 2017 Other Increases Schedule

Name: AUDACIOUS FOUNDATION
EIN: 47-4602068

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	23,132

TY 2017 Other Professional Fees Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANT FEES	20,981			20,981
INVESTMENT MANAGEMENT FEES	32,922	32,922		

TY 2017 Taxes Schedule**Name:** AUDACIOUS FOUNDATION**EIN:** 47-4602068

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT TAXES/LICENSES	512			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2017
	Name of the organization AUDACIOUS FOUNDATION	Employer identification number 47-4602068

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
AUDACIOUS FOUNDATION

Employer identification number
47-4602068

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ZIPPER CLUB LLC 671 INDIANA AVENUE VENICE, CA90291	\$ 15,000	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	NATALIE ORFALEA FOUNDATION PO BOX 955 SUMMERLAND, CA930670955	\$ 50,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	LOU BUGLIOLI PO BOX 955 SUMMERLAND, CA930670955	\$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization AUDACIOUS FOUNDATION	Employer identification number 47-4602068
---	---

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	28' MAJESTIC RV	\$ 15,000	2017-09-01
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization AUDACIOUS FOUNDATION	Employer identification number 47-4602068
---	---

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee