

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE SPECIALIZED FOUNDATION		A Employer identification number 47-2817949
Number and street (or P O box number if mail is not delivered to street address) 15130 CONCORD CIRCLE	Room/suite	B Telephone number (see instructions) (408) 779-6229
City or town, state or province, country, and ZIP or foreign postal code MORGAN HILL, CA 95037		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 621,326	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,827,927			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,827,927	0	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	280,879	0	0	280,879
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,050	0	0	3,050
	c Other professional fees (attach schedule)	170,902	0	0	184,945
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion	4,871	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	31,711	0	0	31,475
	22 Printing and publications	3,441	0	0	1,745
	23 Other expenses (attach schedule)	339,475	0	0	339,850
	24 Total operating and administrative expenses. Add lines 13 through 23	834,329	0	0	841,944
	25 Contributions, gifts, grants paid	469,204			469,204
26 Total expenses and disbursements. Add lines 24 and 25	1,303,533	0	0	1,311,148	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	524,394				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	116,540	572,867	572,867
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____, 8,243 Less allowance for doubtful accounts ▶ _____	15,000	8,243	8,243
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use		9,810	9,810
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____, 35,277 Less accumulated depreciation (attach schedule) ▶ _____, 4,871		30,406	30,406
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	131,540	621,326	621,326	
Liabilities	17 Accounts payable and accrued expenses	37,350	103,014	
	18 Grants payable	85,000		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	122,350	103,014	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	9,190	518,312	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	9,190	518,312		
31 Total liabilities and net assets/fund balances (see instructions) .	131,540	621,326		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,190
2 Enter amount from Part I, line 27a	2	524,394
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	533,584
5 Decreases not included in line 2 (itemize) ▶ _____	5	15,272
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	518,312

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	519,650	74,656	6 960593
2015	91,028	16,879	5 392974
2014	0	0	0 000000
2013			
2012			

2 Total of line 1, column (d)	2	12 353567
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	4 117856
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	262,279
5 Multiply line 4 by line 3	5	1,080,027
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	1,080,027
8 Enter qualifying distributions from Part XII, line 4	8	1,335,794

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, and tax due. Includes sub-table for credits/payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting requirements. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 15130 CONCORD CIRCLE MORGAN HILL CA ZIP+4 95037

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL SINYARD 15130 CONCORD CIRCLE MORGAN HILL, CA 95037	DIRECTOR & PRESIDENT 1 00	0	0	0
MICHAEL HAYES 15130 CONCORD CIRCLE MORGAN HILL, CA 95037	DIRECTOR & TREASURER 1 00	0	0	0
SLATE OLSON LEFT DURING YEAR 15130 CONCORD CIRCLE MORGAN HILL, CA 95037	SECRETARY 1 00	0	0	0
TED THEOCHEUNG 15130 CONCORD CIRCLE MORGAN HILL, CA 95037	DIRECTOR & EXECUTIVE DIRECTOR 40 00	280,879	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOODBY SILVERSTEIN & PARTNERS 720 CALIFORNIA STREET SAN FRANCISCO, CA 94108	ADVERTISING	162,372

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 ADVANCING THE MEDICAL RESEARCH CONNECTING CYCLING ACTIVITY TO IMPROVEMENT IN ACADEMIC, HEALTH AND SOCIAL SUCCESS	161,163
2 IN 2017, THE FOUNDATION CONTINUED TO DEPLOY THE SCHOOL CYCLING PROGRAM REACHING 27 SCHOOLS ACROSS THE NATION. EACH SCHOOL USES A CORE CURRICULUM DESIGNED TO THE NASPE STANDARDS AND MEASURES THE EMPIRICAL BENEFICIAL OUTCOMES. THE PROGRAM EXAMINES COGNITIVE, EMOTIONAL, AND SOCIAL CHANGES AS WELL AS BALANCE AND PHYSICAL CHANGES BEFORE, DURING AND AFTER THE PROGRAM. THE RESULTS HAVE SHOWN THE EXPERIENCE HAS POSITIVELY ALTERED THE BRAIN, SHOWING MORE NORMAL PATTERNS, INCREASED ATTENTION SPAN, BOOSTED MOOD, AND IMPROVED FITNESS AND BMI. IN ADDITION, NOTICEABLE IMPROVEMENTS HAVE BEEN SEEN IN KIDS WITH LEARNING DIFFERENCES SUCH AS ADHD.	996,581
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	266,273
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	266,273
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	266,273
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,994
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	262,279
6	Minimum investment return. Enter 5% of line 5.	6	13,114

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,311,148
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	24,646
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,335,794
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,335,794

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. 2014-10-15

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	1,335,794	557,000	91,028	0	1,983,822
d Amounts included in line 2c not used directly for active conduct of exempt activities	469,204	393,595	18,575	0	881,374
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	866,590	163,405	72,453	0	1,102,448
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	621,326	137,546	11,388		770,260
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	8,743	2,489	563	0	11,795
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				469,204
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BADGER ROCK MIDDLE SCHOOL 501 E BADGER RD MADISON, WI 53713	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	14,309
BATH MIDDLE SCHOOL 6 OLD BRUNSWICK ROAD BATH, ME 04530	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	16,909
CANYON MIDDLE SCHOOL 2014 FM 1101 NEW BRAUNFELS, TX 78130	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	25,829
Total 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL PARK SCHOOL 724 FOSTER ST DURHAM, NC 27701	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	15,449
CHABOYA MIDDLE SCHOOL 3276 CORTANA DR SAN JOSE, CA 95135	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	44,246
CHC SAND HILL SCHOOL 650 CLARK WAY PALO ALTO, CA 94304	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	7,467
Total ▶ 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEERFIELD MIDDLE SCHOOL 300 SIMONSON BLVD DEERFIELD, WI 53531	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	17,159
DOUBLE PEAK SCHOOL 111 SAN ELIGO RD SAN MARCOS, CA 92078	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	22,196
EAST MIDDLE SCHOOL 830 GUNNISON AVE GRAND JUNCTION, CO 81501	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	20,696
Total ▶ 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVERITT MIDDLE SCHOOL 3900 KIPLING ST WHEAT RIDGE, CO 80033	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	17,750
LAUSD LOCAL DISTRICT NORTHWEST 6621 BALBOA BLVD VAN NUYS, CA 91406	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	4,559
MONTEVIDEO MIDDLE SCHOOL 7648 MCGAHEYSVILLE RD PENN LAIRD, VA 22846	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	1,500
Total ▶ 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MULHOLLAND MIDDLE SCHOOL 17120 VANOWEN ST LAKE BALBOA, CA 91406	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	27,397
NOBEL MIDDLE SCHOOL 9950 TAMPA AVE NORTHRIDGE, CA 91324	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	2,195
PARTNERSHIP FOR A HEALTHIER AMERICA 2001 PENNSYLVANIA AVE NW SUITE 900 WASHINGTON, DC 20006	NONE	PC	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	24,924
Total ▶ 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POCATELLO COMMUNITY CHARTER 995 S ARTHUR AVE POCATELLO, ID 83204	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	17,159
POCONO MOUNTAIN ACADEMY 180 PANTHER LN POCONO SUMMIT, PA 18346	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	11,509
PORTAGE CENTRAL MIDDLE SCHOOL 8305 S WESTNEDGE AVE PORTAGE, MI 49002	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	31,529
Total ▶ 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND MIDDLE SCHOOL 745 STORZ AVE PORTLAND, MI 48875	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	21,113
RENEW SCHAUMBURG ELEMENTARY 9501 GRANT ST NEW ORLEANS, LA 70127	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	20,009
SILICON VALLEY LEADHERSHIP GROUP 2001 GATEWAY PLACE 101 SAN JOSE, CA 95110	NONE	PC	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	3,495
Total ▶ 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHBRIDGE MIDDLE SCHOOL 132 TORRY RD SOUTHBRIDGE, MA 01550	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	15,559
SPANAWAY MIDDLE SCHOOL 15701 B ST E TACOMA, WA 98445	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	25,239
VISTA SCHOOL 585 E CENTER ST IVINS, UT 84738	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	17,750
Total 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHATCOM MIDDLE SCHOOL 810 HALLECK ST BELLINGHAM, WA 98225	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	1,500
WAUKESHA STEM ACADEMY 222 MAPLE AVE WAUKESHA, WI 53186	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	17,159
WEST SALEM MIDDLE SCHOOL 450 N MARK ST WEST SALEM, WI 54669	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	17,159
Total ▶ 3a				469,204

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
P186X WALTER J DAMROSCH SCHOOL 750 JENNINGS ST BRONX, NY 10459	NONE	GOV	TO IMPROVE LIVES OF KIDS WITH LEARNING DIFFERENCES	240
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVE SUITE 340 PALO ALTO, CA 94301	NONE	PC	RESEARCH	2,199
THE LEAGUE OF AMERICAN BICYCLISTS 1612 K ST NW STE 308 WASHINGTON, DC 200062824	NONE	PC	TO HELP CREATE SAFER BIKING COMMUNITIES FOR KIDS	5,000
Total ▶ 3a				469,204

TY 2017 Accounting Fees Schedule**Name:** THE SPECIALIZED FOUNDATION**EIN:** 47-2817949**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,050	0	0	3,050

TY 2017 Other Decreases Schedule**Name:** THE SPECIALIZED FOUNDATION**EIN:** 47-2817949

Description	Amount
PRIOR PERIOD ADJUSTMENT	15,272

TY 2017 Other Expenses Schedule**Name:** THE SPECIALIZED FOUNDATION**EIN:** 47-2817949**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	25,167	0	0	26,614
BANK FEES	1,059	0	0	1,059
FEES	332	0	0	85
PROGRAM SUPPLIES	46,331	0	0	73,235
ADVERTISING	187,421	0	0	187,421
PROGRAM EVENTS	78,140	0	0	51,436
MISCELLANEOUS	1,025	0	0	0

TY 2017 Other Professional Fees Schedule**Name:** THE SPECIALIZED FOUNDATION**EIN:** 47-2817949

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	170,902	0	0	184,945

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2017

Name of the organization
THE SPECIALIZED FOUNDATION

Employer identification number
47-2817949

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE SPECIALIZED FOUNDATION	Employer identification number 47-2817949
---	---

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SPECIALIZED BICYCLE COMPONENTS INC	\$ 1,781,542	Person <input checked="" type="checkbox"/>
	15130 CONCORD CIRCLE		Payroll <input type="checkbox"/>
	MORGAN HILL, CA95037		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
2	BOY SCOUTS OF AMERICA	\$ 5,873	Person <input checked="" type="checkbox"/>
	970 W JULIAN ST		Payroll <input type="checkbox"/>
	SAN JOSE, CA95126		Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
3	SCOSCHE	\$ 19,180	Person <input type="checkbox"/>
	1550 PACIFIC AVE		Payroll <input type="checkbox"/>
	OXNARD, CA93033		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
4	WAHOO FITNESS	\$ 6,000	Person <input type="checkbox"/>
	90 W WIEUCA RD NE 110		Payroll <input type="checkbox"/>
	ATLANTA, GA30342		Noncash <input checked="" type="checkbox"/>
			(Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)

Name of organization THE SPECIALIZED FOUNDATION	Employer identification number 47-2817949
---	---

Part II	Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed
----------------	--

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	BIKES & RELATED EQUIPMENT	\$ 547,342	2017-12-31
3	220 HRM PLUS CHARGERS	\$ 19,180	2017-12-31
4	TRAINER PACKAGES	\$ 6,000	2017-12-31
		\$	
		\$	
		\$	
		\$	

Name of organization THE SPECIALIZED FOUNDATION	Employer identification number 47-2817949
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____