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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
THE CAMBRIDGE FOUNDATION INC

A Employer identification number
47-2457466

Number and street (or P.O. box number if mail is not delivered to street address)
1776 PLEASANT PLAIN ROAD

Room/suite

B Telephone number (see instructions)
(641) 472-5100

City or town, state or province, country, and ZIP or foreign postal code
FAIRFIELD, IA 52556

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 995,804

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc., received (attach schedule)

200,000

2

Check ☒ if the foundation is **not** required to attach Sch. B

3

Interest on savings and temporary cash investments

7,293

7,293

4

Dividends and interest from securities

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

b

Gross sales price for all assets on line 6a

7

Capital gain net income (from Part IV, line 2)

0

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b

Less Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

12

Total. Add lines 1 through 11

207,293

7,293

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

0

0

0

14

Other employee salaries and wages

15

Pension plans, employee benefits

16a

Legal fees (attach schedule)

80

0

80

b

Accounting fees (attach schedule)

2,650

0

2,650

c

Other professional fees (attach schedule)

16

0

16

17

Interest

18

Taxes (attach schedule) (see instructions)

53

0

0

19

Depreciation (attach schedule) and depletion

20

Occupancy

21

Travel, conferences, and meetings

22

Printing and publications

23

Other expenses (attach schedule)

24

Total operating and administrative expenses.
Add lines 13 through 23

2,799

0

2,746

25

Contributions, gifts, grants paid

73,320

73,320

26

Total expenses and disbursements. Add lines 24 and 25

76,119

0

76,066

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

131,174

b

Net investment income (if negative, enter -0-)

7,293

c

Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	864,630	995,804		995,804	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	864,630	995,804		995,804		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	864,630	995,804			
	30	Total net assets or fund balances (see instructions)	864,630	995,804			
31	Total liabilities and net assets/fund balances (see instructions) .	864,630	995,804				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	864,630
2	Enter amount from Part I, line 27a	2	131,174
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	995,804
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	995,804

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	76,075	884,026	0 086055
2015	67,797	950,258	0 071346
2014	0	307,813	0 000000
2013			
2012			

2 Total of line 1, column (d)	2	0 157401
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052467
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	898,372
5 Multiply line 4 by line 3	5	47,135
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	73
7 Add lines 5 and 6	7	47,208
8 Enter qualifying distributions from Part XII, line 4	8	76,066

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	73
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	73
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	73
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	73
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CINDY SCHAUS Telephone no (641) 472-5100			

Located at **1776 PLEASANT PLAIN ROAD FAIRFIELD IA** ZIP+4 **52556**


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	6b	No	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	912,053
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	912,053
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	912,053
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,681
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	898,372
6	Minimum investment return. Enter 5% of line 5.	6	44,919

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	44,919
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	73
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	73
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	44,846
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	44,846
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	44,846

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	76,066
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	76,066
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	73
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	75,993

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				44,846
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				18,277
e From 2016.				31,980
f Total of lines 3a through e.	50,257			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 76,066				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				44,846
e Remaining amount distributed out of corpus	31,220			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	81,477			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	81,477			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				18,277
d Excess from 2016.				31,980
e Excess from 2017.				31,220

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	73,320
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2018-05-09

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title


**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01315330
	SHAWNA HULS				
	Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
	Firm's address ▶ 201 FIRST ST SE SUITE 800 CEDAR RAPIDS, IA 52401				Phone no (319) 298-5333

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CINDY SCHAUS	PRESIDENT (AS OF 06/29/16) 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				
TERI BOCKTING	VICE PRESIDENT (AS OF 06/29/16) 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				
KRISTINA QUINN	SECRETARY (AS OF 06/29/16) 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				
ALISA THOMPSON	TREASURER (AS OF 06/29/16) 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				
AMY WEBBER	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				
DAN SULLIVAN	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				
SETH MILLER	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				
KYLE SELBERG	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD, IA 52556				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
1ST FRIDAYS ART WALK OF FAIRFIELD INC PO BOX 632 FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	2,500
ALZHEIMER'S & RELATED DISORDERS ASSOC FBO GREATER IOWA CHAPTER DES MOINES, IA 50266	NONE	PC	GENERAL OPERATING FUND	500
AMERICAN LEGION 47 ALLEN JEWETT POST FBO AMERICAN LEGION AUXILIARY FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	500
THE ASSOC OF FORMER STUDENTS OF TEXAS A M UNIVERSITY COLLEGE STATION, TX 77840	NONE	PC	GENERAL OPERATING FUND	25
AMAZE FBO NEIGHBORHOOD FOREST ST PAUL, MN 55104	NONE	PC	TO PLANT TREES ON EARTH DAY	500
Total ▶ 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 6500 TECHNOLOGY CTR DR STE 100 INDIANAPOLIS, IN 46278	NONE	PC	GENERAL OPERATING FUND	70
ATLANTA COMMUNITY FOOD BANK 732 JOSEPH E LOWERY BLVD NW ATLANTA, GA 30318	NONE	PC	GENERAL OPERATING FUND	50
BAND AIDES OF FAIRFIELD COMMUNITY SCHOOL DISTRICT FBO FAIRFIELD HIGH SCHOOL VOCAL DEPT FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	2,000
BATTLE OF FRANKLIN TRUST INC 1345 EASTERN FLANK CIRCLE FRANKLIN, TN 37064	NONE	PC	GENERAL OPERATING FUND	50
BLUE CAP1962 BROADWAY ST BLUE ISLAND, IL 60406	NONE	PC	GENERAL OPERATING FUND	50
Total 				73,320
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
BOISE STATE UNIVERSITY FBO BOISE STATE PUBLIC RADIO BOISE, ID 837251916	NONE	PC	GENERAL OPERATING FUND	50
BUCKS COUNTY OPPORTUNITY COUNCIL FOR FOOD PROGRAM DOYLESTOWN, PA 18901	NONE	PC	GENERAL OPERATING FUND	1,000
CARRY ON BAGSPO BOX 1041 FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	50
COMPASSION INTERNATIONAL 12290 VOYAGER PKWY COLORADO SPRINGS, CO 80921	NONE	PC	GENERAL OPERATING FUND	50
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON RD BETHESDA, MD 20814	NONE	PC	GENERAL OPERATING FUND	50
Total ▶ 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALLAS CHILDREN'S ADVOCACY CENTER 5351 SAMUELL BLVD DALLAS, TX 75228	NONE	PC	GENERAL OPERATING FUND	7,675
STATE UNIV OF IOWA FOUNDATION FOR U OF I DANCE MARATHON IOWA CITY, IA 522444550	NONE	PC	GENERAL OPERATING FUND	50
DIRECT RELIEF27 S LA PATERNA LN SANTA BARBARA, CA 93117	NONE	PC	GENERAL OPERATING FUND	50
EDUCATION FOUNDATION OF FAIRFIELD PUBLIC SCHOOLS FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	1,000
FAIRFIELD ART ASSOCIATION 200 N MAIN ST FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	875
Total ▶ 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAIRFIELD BAND AIDESPO BOX 775 FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	50
FAIRFIELD COUGAR BASEBALL PO BOX 744 FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	500
FAIRFIELD LITTLE LEAGUE CHARTERED MEMBER LITTLE LEAGUE BASEBALL INC FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	300
FAIRFIELD MIDDLE SCHOOL PTO 404 W FILLMORE AVE FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	495
FAIRFIELD PUBLIC LIBRARY 104 W ADAMS AVE FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	300
Total ► 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE ROCKVILLE, MD 20850	NONE	PC	GENERAL OPERATING FUND	50
FOUNDATION FOR FINANCIAL PLANNING 1425 K ST NW WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATING FUND	10,000
FREMONT COMMUNITY FOUNDATION FBO FREMONT PLAYGROUND COMMITTEE FREMONT, IA 52561	NONE	PC	GENERAL OPERATING FUND	500
FRENCH CAMP ACADEMY1 FINE PLACE FRENCH CAMP, MS 39745	NONE	PC	GENERAL OPERATING FUND	50
GREATER JEFFERSON CO FOUNDATION PO BOX 1325 FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	500
Total 				73,320
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER FAIRFIELD AREA HABITAT FOR HUMANITY PO BOX 334 FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	1,000
IOWA COLLEGE FOUNDATION 505 5TH AVE STE 1034 DES MOINES, IA 50309	NONE	PC	GENERAL OPERATING FUND	1,000
IOWA WORKFORCE DEV FOUNDATION FBO HOME BASE IOWA FOUNDATION DES MOINES, IA 50319	NONE	PC	GENERAL OPERATING FUND	1,000
INDIAN HILLS COMMUNITY COLLEGE FOUNDATION OTTUMWA, IA 52501	NONE	PC	GENERAL OPERATING FUND	1,905
INTERNATIONAL RETT SYNDROME FOUNDATION FBO IOWA STROLLATHON CINCINNATI, OH 45246	NONE	PC	GENERAL OPERATING FUND	150
Total ► 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INVEST IN OTHERS CHARITABLE FOUNDATION NEWTON, MA 02466	NONE	PC	GENERAL OPERATING FUND	25,000
IOWA PUBLIC TELEVISION FOUNDATION PO BOX 6400 JOHNSTON, IA 50131	NONE	PC	GENERAL OPERATING FUND	50
JDRF INTERNATIONAL1026 A AVE NE CEDAR RAPIDS, IA 52406	NONE	PC	GENERAL OPERATING FUND	50
JEFFERSON COUNTY AGENCY ON AGING 209 S COURT ST FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	350
JEFFERSON COUNTY 4H FOUNDATION FOR THE JEFFERSON COUNTY FAIR FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	2,000
Total ▶ 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUVENILE DIABETES RESEARCH FOUNDATION 2425 FOUNTAINVIEW DR HOUSTON, TX 77057	NONE	PC	GENERAL OPERATING FUND	50
THE KESSEL FOUNDATION 200 E HARRISON AVE FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	50
SUSAN G KOMEN55 E JACKSON BLVD CHICAGO, IL 60604	NONE	PC	GENERAL OPERATING FUND	50
THE LEUKEMIA & LYMPHOMA SOCIETY 12100 W CENTER RD OMAHA, NE 68144	NONE	PC	GENERAL OPERATING FUND	50
LOAVES AND FISHES COMMUNITY SERVICES 1871 HIGH GROVE LANE NAPERVILLE, IL 60540	NONE	I	GENERAL OPERATING FUND	50
Total ► 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAHARISHI SCHOOL OF THE AGE OF ENLIGHTENMENT FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	350
THE MCELHINNY FOUNDATION 300 N COURT ST FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	250
NAPERVILLE COMMUNITY CHARITABLE ORGANIZATION INC NAPERVILLE, IL 605660022	NONE	PC	GENERAL OPERATING FUND	50
NEWPORT BEACH JR LIFEGUARD FNDTN 1090 SEA BLUFF DR COSTA MESA, CA 92627	NONE	PC	GENERAL OPERATING FUND	1,000
NOAH'S ARK ANNUAL FOUNDATION PO BOX 748 FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	50
Total ▶ 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NW MISSOURI ST UNIVERSITY FBO BRIANNE MARIE BENDER INCOMING FRESHMAN MARYVILLE, MO 644686001	NONE	PC	GENERAL OPERATING FUND	1,000
PAN-MASS CHALLENGE77 4TH AVE NEEDHAM, MA 02494	NONE	PC	GENERAL OPERATING FUND	50
PENCE PALS1000 S 6TH ST FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	700
PROGRAM FOR CONTINUING EDUCATION FBO PEO CHAPTER MB FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	250
PAUL B SHARAR FOUNDATION FOR CLINTON COMMUNITY COLLEGE CLINTON, IA 52732	NONE	PC	GENERAL OPERATING FUND	50
Total ► 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEAM RUBICON INC FBO HURRICANE DISASTER RELIEF LOS ANGELES, CA 90045	NONE	PC	GENERAL OPERATING FUND	225
SOUTHERN IOWA ECONOMIC DEV ASSOC COMMUNITY ACTION FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	500
SINGING CEDARS SCHOOL INC 2149 NORTH B ST FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	500
SONLIGHT ADVENTURES INC FBO SONLIGHT CHRISTIAN CAMP SCHOLARSHIP FUND PAGOSA SPRINGS, CO 81147	NONE	PC	GENERAL OPERATING FUND	1,000
SPECIAL OLYMPICS MICHIGAN INC CENTRAL MICHIGAN UNIVERSITY MT PLEASANT, MI 488590001	NONE	PC	GENERAL OPERATING FUND	50
Total ► 3a				73,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF WAPELLO COUNTY 224 E 2ND STREET OTTUMWA, IA 52501	NONE	PC	GENERAL OPERATING FUND	1,000
UNIVERSITY OF WASHINGTON FBO GINGER BELLE MARKOW INCOMING FRESHMAN SEATTLE, WA 981955870	NONE	PC	GENERAL OPERATING FUND	1,000
VAN BUREN COUNTY TRAILS ASSN FERGUSON SPORTS COMPLEX SUNSET TRAIL PROJECT KEOSAUQUA, IA 52565	NONE	PC	GENERAL OPERATING FUND	2,500
WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY, IA 506770903	NONE	PC	GENERAL OPERATING FUND	50
WASHINGTON ELEMENTARY PARENT TEACHER GROUP FAIRFIELD, IA 52556	NONE	PC	GENERAL OPERATING FUND	150
Total ▶ 3a				73,320

TY 2017 Accounting Fees Schedule**Name:** THE CAMBRIDGE FOUNDATION INC**EIN:** 47-2457466**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,650	0		2,650

TY 2017 Legal Fees Schedule**Name:** THE CAMBRIDGE FOUNDATION INC**EIN:** 47-2457466

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	80	0		80

TY 2017 Other Professional Fees Schedule**Name:** THE CAMBRIDGE FOUNDATION INC**EIN:** 47-2457466

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IT CONSULTING FEES	0	0		0
BANK FEES	16	0		16

TY 2017 Taxes Schedule**Name:** THE CAMBRIDGE FOUNDATION INC**EIN:** 47-2457466

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	53	0		0