

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE DR A EVERETT AND RUTH E ROSEN FOUNDATION INC C/O DR ROSEN		A Employer identification number 47-2319589	
Number and street (or P O box number if mail is not delivered to street address) 42 SOKOKIS DRIVE		Room/suite	B Telephone number (see instructions) (207) 499-4266
City or town, state or province, country, and ZIP or foreign postal code DAYTON, ME 040057606		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 782,818		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	17,622	17,622		
	4 Dividends and interest from securities	40,854	40,854		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	118,032			
	b Gross sales price for all assets on line 6a _____ 555,099				
	7 Capital gain net income (from Part IV, line 2)		118,032		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,233	2,233		
	12 Total. Add lines 1 through 11	178,741	178,741		
	13 Compensation of officers, directors, trustees, etc	130,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 1,305	653		652
	b Accounting fees (attach schedule)	 10,995	5,498		5,497
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 5,044	5,044		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9,867	4,934		4,933
	22 Printing and publications				
	23 Other expenses (attach schedule)	 35,825	33,666		2,159
	24 Total operating and administrative expenses. Add lines 13 through 23	193,036	49,795		13,241
	25 Contributions, gifts, grants paid	169,800			169,800
	26 Total expenses and disbursements. Add lines 24 and 25	362,836	49,795		183,041
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-184,095			
	b Net investment income (if negative, enter -0-)		128,946		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	424,631	303,327	303,327
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,018,608	1,891,185	
	c	Investments—corporate bonds (attach schedule)	612,595	674,513	
	11	Investments—land, buildings, and equipment basis ▶ _____ 362,221 Less accumulated depreciation (attach schedule) ▶ _____	362,221	362,221	440,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	32,395	32,395	39,491
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,450,450	3,263,641	782,818	
Liabilities	17	Accounts payable and accrued expenses	18,944	16,230	
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	18,944	16,230	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,431,506	3,247,411	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,431,506	3,247,411	
	31	Total liabilities and net assets/fund balances (see instructions) .	3,450,450	3,263,641	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,431,506
2	Enter amount from Part I, line 27a	2	-184,095
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,247,411
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,247,411

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE ATTACHED STATEMENT	P	2017-01-01	2017-12-31
b SEE ATTACHED STATEMENT	P	2017-01-01	2017-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 122,487		45,643	76,844
b 411,397		391,424	19,973
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			76,844
b			19,973
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	118,032
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	76,844

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	246,052	3,964,602	0 062062
2015	289,709	2,198,730	0 131762
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 193824
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 096912
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,010,631
5 Multiply line 4 by line 3	5	388,678
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,289
7 Add lines 5 and 6	7	389,967
8 Enter qualifying distributions from Part XII, line 4	8	183,041

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,579
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,579
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,579
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	80
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,659
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of WALTER M ROSEN Telephone no (207) 499-4266			

Located at **42 SOKOKIS DRIVE DAYTON ME** ZIP+4 **040057606**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WALTER M ROSEN 42 SOKOKIS DRIVE DAYTON, ME 040057606	PRESIDENT 30 00	108,000	0	0
BRIAN ROSEN 42 SOKOKIS DRIVE DAYTON, ME 040057606	TREASURER 15 00	12,000	0	0
LISA ROSEN BERMAN 2402 EDGEWOOD DRIVE MISSOURI CITY, TX 77459	CLERK 5 00	5,000	0	0
SANDRA ROSEN 42 SOKOKIS DRIVE DAYTON, ME 040057606	DIRECTOR 5 00	5,000	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WALTER M ROSEN 42 SOKOKIS DRIVE 42 SOKOKIS DRIVE DAYTON, ME 04005	MANAGEMENT FEES	108,000

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,284,728
b	Average of monthly cash balances.	1b	363,979
c	Fair market value of all other assets (see instructions).	1c	423,000
d	Total (add lines 1a, b, and c).	1d	4,071,707
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,071,707
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	61,076
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,010,631
6	Minimum investment return. Enter 5% of line 5.	6	200,532

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	200,532
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,579
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,579
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	197,953
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	197,953
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	197,953

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	183,041
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	183,041
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	183,041

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				197,953
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				179,819
e From 2016.				47,822
f Total of lines 3a through e.	227,641			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 183,041				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				183,041
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	14,912			14,912
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	212,729			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	212,729			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				164,907
d Excess from 2016.				47,822
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	169,800
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	17,622	
4 Dividends and interest from securities.			14	40,854	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,233	
8 Gain or (loss) from sales of assets other than inventory			18	118,032	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				178,741	
13 Total. Add line 12, columns (b), (d), and (e).			13		178,741

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-05-15 Date	***** Title	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee			

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	CARL GOLDSTEIN CPA		2018-05-18		P00524593
	Firm's name ▶ SHEPHERD & GOLDSTEIN				Firm's EIN ▶ 04-2701070
	Firm's address ▶ 100 FRONT STREET 16TH FLOOR WORCESTER, MA 01608				Phone no (508) 757-3311

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION 7900 W 78TH ST 100 EDINA, MN 55439	NONE	PUBLIC	CHARITABLE	1,000
AMERICAN DIABETES ASSOCIATION 1701 NORTH BEAUREGARD ST ALEXANDRIA, VA 22311	NONE	PUBLIC	CHARITABLE	1,000
AMERICAN FRIENDS OF MAGEN DAVID 352 SEVENTH AVE STE 400 NEW YORK, NY 10001	NONE	PUBLIC	CHARITABLE	500
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231	NONE	PUBLIC	CHARITABLE	1,000
AMERICAN KIDNEY FUND 11921 ROCKVILLE PIKE SUITE 300 ROCKVILLE, MD 20852	NONE	PUBLIC	CHARITABLE	1,000
Total 				169,800
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN LUNG ASSOCIATION 55 W WACKER DRIVE SUITE 1150 CHICAGO, IL 60601	NONE	PUBLIC	CHARITABLE	500
ANTI-DEFAMATION LEAGUE 40 COURT STREET 12 BOSTON, MA 02108	NONE	PUBLIC	CHARITABLE	500
ARTHRITIS FOUNDATION 1330 W PEACHTREE ST SUITE 100 ATLANTA, GA 30309	NONE	PUBLIC	CHARITABLE	500
CHRISTOPHER REEVE FOUNDATION 636 MORRIS TURNPIKE SUITE 3A SHORT HILLS, NJ 07078	NONE	PUBLIC	CHARITABLE	500
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD 2ND FLOOR BETHESDA, MD 20814	NONE	PUBLIC	CHARITABLE	500
Total 3a				169,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANA-FARBER CANCER INSTITUTE 450 BROOKLINE AVE BOSTON, MA 02115	NONE	PUBLIC	CHARITABLE	750
EASTERN MAINE HEALTHCARE SYSTEMS PO BOX 931 BANGOR, ME 04402	NONE	PUBLIC	CHARITABLE	20,000
HOUSTON CONG FOR REFORM JUDAISM 801 BERING DRIVE HOUSTON, TX 77057	NONE	PUBLIC	CHARITABLE	2,500
JBI INTERNATIONAL 110 EAST 30TH STREET NEW YORK, NY 10016	NONE	PUBLIC	CHARITABLE	500
JEWISH COMMUNITY ALLIANCE 1342 CONGRESS STREET PORTLAND, ME 04102	NONE	PUBLIC	CHARITABLE	5,150
Total ► 3a				169,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	PUBLIC	CHARITABLE	500
LAUNCH ACADEMY 33 HARRISON AVE 501 BOSTON, MA 02111	NONE	PUBLIC	CHARITABLE	14,000
MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030	NONE	PUBLIC	CHARITABLE	2,000
MEMORIAL SLOAN KETTERING CANCER CEN 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC	CHARITABLE	1,000
MUSCULAR DYSTROPHY ASSOCIATION 222 S RIVERSIDE PLAZA SUITE 1500 CHICAGO, IL 60606	NONE	PUBLIC	CHARITABLE	500
Total ► 3a				169,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206	NONE	PUBLIC	CHARITABLE	500
PARKINSON RESEARCH FOUNDATION 5969 CATTLERIDGE BLVD SUITE 100 SARASOTA, FL 34232	NONE	PUBLIC	CHARITABLE	500
SIMON WIESENTHAL CENTER 1399 ROXBURY DRIVE LOS ANGELES, CA 90035	NONE	PUBLIC	CHARITABLE	500
ST JUDE CHILDREN'S RESEARCH HOSPIT 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC	CHARITABLE	8,000
TEXAS CHILDREN'S HOSPITAL 6621 FANNIN STREET HOUSTON, TX 77030	NONE	PUBLIC	CHARITABLE	2,000
Total ► 3a				169,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVENUE SUITE 310 WHITE PLAINS, NY 10605	NONE	PUBLIC	CHARITABLE	2,000
TUFTS MEDICAL CENTER 800 WASHINGTON ST BOSTON, MA 02111	NONE	PUBLIC	CHARITABLE	35,000
UMASS MEMORIAL HOSPITAL 119 BELMONT STREET WORCESTER, MA 01605	NONE	PUBLIC	CHARITABLE	29,000
UNIVERSITY OF MAINE 101 COLLEGE AVENUE ORONO, ME 04469	NONE	PUBLIC	CHARITABLE	20,000
UNIVERSITY OF NORTH TEXAS 1155 UNION CIRCLE DENTON, TX 76203	NONE	PUBLIC	CHARITABLE	17,900
Total ▶ 3a				169,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD JEWISH CONGRESS FOUNDATION 2125 BISCAYNE BOULEVARD SUITE 17TH FLOOR MIAMI, FL 33137	NONE	PUBLIC	CHARITABLE	500
Total ▶ 3a				169,800

TY 2017 Accounting Fees Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION AND FILINGS	10,995	5,498		5,497

TY 2017 Contractor Compensation Explanation

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Contractor	Explanation
WALTER M ROSEN	INDEPENDENT CONTRACTOR

TY 2017 Investments Corporate Bonds Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	674,513	

TY 2017 Investments Corporate Stock Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED STATEMENT	1,891,185	

TY 2017 Investments - Land Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	72,444		72,444	88,000
BUILDING	289,777		289,777	352,000

TY 2017 Investments - Other Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
 FOUNDATION INC C/O DR ROSEN
EIN: 47-2319589

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WEYERHAEUSER CO	AT COST	32,395	39,491

TY 2017 Legal Fees Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,305	653		652

TY 2017 Other Expenses Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
CREDIT CARD FEES	1,528	764		764
FILING FEES	50	50		
INVESTMENT EXPENSE	23,182	23,182		
INVESTMENT LOSSES	8,275	8,275		
OFFICE EXPENSE	2,788	1,394		1,394
POSTAGE	2	1		1

TY 2017 Other Income Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	2,233	2,233	

TY 2017 Taxes Schedule

Name: THE DR A EVERETT AND RUTH E ROSEN
FOUNDATION INC C/O DR ROSEN

EIN: 47-2319589

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,178	1,178		
REAL ESTATE TAXES	3,866	3,866		

The Dr. A Everett and Ruth E Rosen Foundation
Form 990-PF #47-2319589

990-PF, Part IV, #1a
Capital Gains and Losses on Sale of Assets

Quantity	Stock Symbol	Description	Date		Holding Period	Proceeds	Cost Basis	Gain (Loss)
			Acquired	Date of Sale				
			1/18/2017	1/18/2017	ST	573	-	573
10 000	AQB	Aquabounty Technologies Inc	1/18/2017	1/27/2017	ST	124 26	126 00	(1 74)
1,000 000	AQB	Aquabounty Technologies Inc	3/11/2016	1/10/2017	ST	23,749 48	6,487 40	17,262 08
	ARIA	Ariad Pharm Inc	6/9/2017	6/9/2017	ST	1,265 04	-	1,265 04
2,000 000	CS	Credit Suisse Group	3/29/2016	2/3/2017	ST	38,999 14	7,037 00	31,962 14
100 000	HCLP	Hi-Crush Partners LP	3/1/2017	4/4/2017	ST	11,054 35	11,833 00	(778 65)
1,000 000	PANW	Palo Alto Networks Inc	5/4/2016	2/27/2017	ST	47,288 96	20,159 80	27,129 16
	STX	Seagate Technology Inc				122,486 96	45,643 20	76,843 76
		Total Short-term						
1,500 000	CBL	CBL & Associates Properties Inc	3/2/2016	11/7/2017	LT	8,549 95	18,431 25	(9,881 30)
500 000	CBL	CBL & Associates Properties Inc	3/4/2016	11/7/2017	LT	2,849 98	6,245 00	(3,395 02)
500 000	LNG	Cheniere Energy Inc	3/4/2016	5/4/2017	LT	22,343 81	19,072 00	3,271 81
1,000 000	CS	Credit Suisse Group	11/24/2014	10/19/2017	LT	15,909 63	27,415 67	(11,506 04)
1,000 000	GE	General Electric Co	1/13/2016	5/17/2017	LT	27,522 30	28,777 40	(1,255 10)
250 000	GILD	Gilead Science	1/11/2016	2/8/2017	LT	16,582 13	24,064 10	(7,481 97)
1,000 000	HFC	Hollyfrontier Corp	3/4/2016	10/2/2017	LT	36,061 96	35,672 20	389 76
816 882	ISTIX	Ivy Sci & Tech I	1/21/2011	10/26/2017	LT	60,000 00	29,524 53	30,475 47
20,000 000		Morgan Stanley 13000 17NV30	11/24/2015	2/28/2017	LT	20,000 00	19,700 00	300 00
20,000 000		Morgan Stanley 9500 18NV30	11/24/2015	2/28/2017	LT	20,000 00	19,700 00	300 00
500 000	NBL	Noble Energy Inc	12/22/2014	10/19/2017	LT	13,795 68	25,677 90	(11,882 22)
500 000	NBL	Noble Energy Inc	3/4/2016	10/19/2017	LT	13,795 68	16,707 40	(2,911 72)
100 000	PANW	Palo Alto Networks Inc	1/13/2016	4/4/2017	LT	11,054 36	16,158 68	(5,104 32)
1,000 000	SSNI	Silver Spring Networks Inc	5/19/2014	5/24/2017	LT	10,059 28	11,314 05	(1,254 77)
2,000 000	SSNI	Silver Spring Networks Inc	9/19/2014	5/24/2017	LT	20,118 56	19,139 09	979 47
2,469 136	TINGX	Thornburg International Growth I	3/21/2011	10/26/2017	LT	60,000 00	37,368 13	22,631 87
300 000	TYL	Tyler Technologies Inc	3/11/2016	6/29/2017	LT	52,753 99	36,456 36	16,297 63
		Total Long-term				411,397 31	391,423 76	19,973 55
		Total Capital Gains (Losses)				533,884 27	437,066 96	96,817 31

The Dr. A Everett and Ruth E Rosen Foundation
Form 990-PF #47-2319589

990-PF, Part II, #10b

Investments - Corporate Stocks

	Book Value	Book Value	Fair Market Value
	Beginning of Year	End of Year	End of Year
Allergan PLC	64,666.59	64,666.59	49,074.00
Alphabet Inc	35,543.62	35,543.62	52,320.00
Amazon	82,699.25	82,699.25	175,420.50
Apple Inc	50,015.55	50,015.55	84,615.00
Ariad Pharm Inc	6,487.40	-	-
Barclays PLC	15,857.60	15,857.60	21,800.00
BASF SE SP	27,932.00	27,932.00	43,952.00
Berkshire Hathaway CL-B	51,634.62	51,634.62	79,288.00
Blackrock Inc	29,423.44	29,423.44	51,371.00
Briggs & Stratton CP	-	54,009.80	55,814.00
Caterpillar Inc	23,789.28	23,789.28	63,032.00
CBL & Assoc Pptys Inc	24,676.25	-	-
Celgene Corp	27,294.75	27,294.75	26,090.00
Cheniere Energy Inc	19,072.00	-	-
Chevron Corp	28,952.21	28,952.21	43,816.50
Cielo SA Sponsored	14,235.00	14,235.00	15,379.20
Cisco Sys Inc	-	25,255.92	30,640.00
Credit Suisse Group	48,862.52	21,446.85	26,775.00
Delta Airlines Inc	-	22,430.00	28,000.00
Deutsche Global Infrastructure	44,359.00	44,359.00	52,669.40
Eastman Kodak Co WT EXP 135% WTS EXP	11,558.21	11,558.21	0.29
Exxon Mobil Corp	46,034.94	46,034.94	50,184.00
Fidelity Contrafund	107,905.14	107,905.14	189,724.52
Flexion Therapeutics Inc	-	9,846.35	12,520.00
Freeport-McMoran Inc	3,775.10	3,775.10	18,960.00
General Electric Co	28,777.40	-	-
Gilead Science	24,064.10	-	-
Glaxosmithkline PLC	30,539.04	30,539.04	24,829.00
Glencore PLC	4,059.00	4,059.00	20,820.00
Goldman Sachs Emerge Mkts Debt Fund CL A	50,000.00	50,000.00	51,554.47
Heat Biologics Inc	3,843.30	3,843.30	574.35
Hi-Crush Partners LP	6,696.00	-	-
Hollyfrontier Corp	35,672.20	-	-
Idexx Labs	20,424.33	20,424.33	46,914.00
Intel Corp	31,945.00	31,945.00	46,160.00
Intrexon Corp	18,938.39	18,938.39	8,064.00
iShares India 50 ETF	18,098.36	18,098.36	25,984.00
iShares MSCI Indonesia ETF	20,797.40	20,797.40	28,430.00
iShares INC MSCI Japan ETF	34,589.70	34,589.70	44,947.50
iShares Russell 2000 Growth ETF	62,780.20	62,780.20	93,350.00
Ivy Science & Technology	80,027.20	56,842.24	103,952.94
JPMorgan & Chase Co	30,169.90	30,169.90	53,470.00
Kohls Corporation	-	25,633.86	37,961.00
Lazard CLA	25,941.53	24,273.75	39,375.00
Marathon Oil Co	19,841.50	19,841.50	33,860.00
Mondelez International Inc	42,701.44	42,701.44	42,800.00
NGL Energy Partners LP	13,640.70	4,079.70	28,100.00

The Dr. A Everett and Ruth E Rosen Foundation
Form 990-PF #47-2319589

990-PF, Part II, #10b

Investments - Corporate Stocks (Continued)

	Book Value	Book Value	Fair Market Value
	Beginning of Year	End of Year	End of Year
Noble Energy	42,385.30	-	-
Palo Alto Networks Inc	16,158.68	-	-
PayPal Holdings Inc	35,905.45	35,905.45	73,620.00
People's United Financial Inc	-	26,545.80	28,050.00
Plains All American Pipeline LP	17,895.60	13,770.60	20,640.00
Sanofi ADR	24,354.55	24,354.55	25,800.00
Sarepta Therapeutics Inc	-	9,805.74	16,692.00
Schlumberger Limited	46,860.54	46,860.54	40,434.00
Schneider National Inc	-	32,456.40	34,272.00
Seagate Technology PLC	20,159.80	-	-
Siemens Aktiengesellschaft	45,110.00	45,110.00	69,270.00
Silverspring Networks Inc	30,453.14	-	-
Southwest Airlines	-	25,870.75	32,725.00
The Financial Sel Sect SPDR FD	86,399.60	86,399.60	111,640.00
Thornburg Intl Growth	100,029.50	62,661.37	100,363.56
Toll Brothers	30,022.70	30,022.70	48,020.00
Tyler Technologies Inc	36,456.36	-	-
Unilever PLC	24,688.38	24,688.38	33,204.00
Walt Disney Co Holding Co	25,299.03	25,299.03	26,877.50
Wayfair Inc	20,781.19	20,781.19	80,270.00
Wells Fargo & Co	47,327.33	47,327.33	60,670.00
Zimmer Biomet Holdings Inc	-	35,102.76	35,838.99
	2,018,608.31	1,891,184.52	2,740,978.72

990-PF, Part II, #10c

Investments - Corporate Bonds

	Book Value	Book Value	Fair Market Value
	Beginning of Year	End of Year	End of Year
Aetna Inc Deb 7.25% 8/15/2023	16,098.18	16,098.18	16,548.42
Anheuser-Busch Inbev Fin	49,903.68	49,903.68	50,251.00
Anheuser-Busch Inbev Wor	101,682.28	101,682.28	99,242.00
Astrazeneca PLC	50,160.63	50,160.63	49,875.00
Astrazeneca PLC	50,481.83	50,481.83	49,924.50
AT&T Inc	-	50,736.42	49,945.50
Bank New York Mellon Corp	50,389.94	50,389.94	50,186.00
Deutsche Bk AG	-	50,581.88	50,461.00
Escrow Tribune Co	-	-	-
Goldman Sachs Cap I Notes 6.345% 2/15/2034 Make Whol	50,500.50	50,500.50	62,929.00
Keycorp	50,936.94	50,936.94	50,468.00
Morgan Stanley Var 17	19,700.00	-	-
Morgan Stanley Var 18	19,700.00	-	-
Toronto Dominion Bank	50,455.03	50,455.03	50,160.00
Total Capital SA	102,585.75	102,585.75	100,100.00
	612,594.76	674,513.06	680,090.42