

Extended to November 15, 2018
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

The Forman S. Acton Educational Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

P.O. Box 181

A Employer identification number

47-1997891

City or town, state or province, country, and ZIP or foreign postal code

Salem, NJ 08079

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 35,470,783. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		74,231.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		55.	55.		Statement 1
4 Dividends and interest from securities		792,679.	792,679.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,846,815.			
b Gross sales price for all assets on line 6a		6,958,618.			
7 Capital gain net income (from Part IV, line 2)			209,360.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		14.	0.		Statement 3
12 Total Add lines 1 through 11		4,713,794.	1,002,094.		
13 Compensation of officers, directors, trustees, etc		258,279.	18,798.		239,481.
14 Other employee salaries and wages		149,335.	2,201.		147,134.
15 Pension plans, employee benefits		22,949.	628.		22,321.
16a Legal fees Stmt 4		20,065.	0.		20,065.
b Accounting fees Stmt 5		28,242.	7,061.		21,182.
c Other professional fees Stmt 6		273,695.	202,410.		71,285.
17 Interest					
18 Taxes Stmt 7		95,811.	1,531.		29,121.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		29,928.	0.		29,928.
22 Printing and publications					
23 Other expenses Stmt 8		75,107.	4,181.		70,926.
24 Total operating and administrative expenses Add lines 13 through 23		953,411.	236,810.		651,443.
25 Contributions, gifts, grants paid		777,968.			777,968.
26 Total expenses and disbursements Add lines 24 and 25		1,731,379.	236,810.		1,429,411.
27 Subtract line 26 from line 12:		2,982,415.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			765,284.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		3,382,609.	1,415,296.	1,415,296.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations Stmt 9		800,652.	696,392.	696,392.
	b Investments - corporate stock Stmt 10		22,905,899.	26,558,524.	26,558,524.
	c Investments - corporate bonds Stmt 11		5,201,457.	6,800,571.	6,800,571.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other		196,342.	0.	0.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		32,486,959.	35,470,783.	35,470,783.
	17 Accounts payable and accrued expenses		5,092.	6,501.	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		5,092.	6,501.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted		32,481,867.	35,464,282.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		32,481,867.	35,464,282.	
	31 Total liabilities and net assets/fund balances		32,486,959.	35,470,783.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,481,867.
2 Enter amount from Part I, line 27a	2	2,982,415.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	35,464,282.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,464,282.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b See Attached Statements					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e 6,958,618.		6,749,258.			209,360.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					209,360.
2 Capital gain net income or (net capital loss)			{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	209,360.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,220,347.	24,734,482.	.049338
2015	1,036,560.	5,977,223.	.173418
2014	90,925.	105,741.	.859884
2013			
2012			

2 Total of line 1, column (d) **2 1.082640**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years **3 .360880**

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 **4 33,801,226.**

5 Multiply line 4 by line 3 **5 12,198,186.**

6 Enter 1% of net investment income (1% of Part I, line 27b) **6 7,653.**

7 Add lines 5 and 6 **7 12,205,839.**

8 Enter qualifying distributions from Part XII, line 4 **8 1,429,411.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	}	15,306.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 1% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 1917(a)(1) trusts and taxable foundations only; others, enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	47,030.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	47,030.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	31,724.
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11	17,000.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . .	Yes	No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	If "Yes," attach the statement required by <i>General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 1911 through 1915) satisfied either:	Yes	No
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► _____		
	<u>NJ</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 1912(j)(3) or 1912(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	Yes	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>www.formanscholars.org</u>		
14 The books are in care of ► <u>The Forman S. Acton Educational Fou</u> Telephone no. ► <u>844-436-7626</u> Located at ► <u>205 E Broadway, Salem, NJ</u> ZIP+4 ► <u>08079</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1) (6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	N/A	2b
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4913(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	N/A	3b 4a 4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No	
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
See Statement 13				
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
				N/A
				7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		235,995.	22,283.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William Wilson 205 E Broadway, Salem, NJ 08079	Scholarship Director 40.00	100,000.	10,741.	0.
Coleen Souza 205 E Broadway, Salem, NJ 08079	Administrative Manager 40.00	44,030.	12,551.	0.

Total number of other employees paid over \$50,000 ► 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,084,659.
b	Average of monthly cash balances	1b	231,306.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	34,315,965.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	34,315,965.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	514,739.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,801,226.
6	Minimum investment return Enter 5% of line 5	6	1,690,061.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,690,061.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	15,306.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,306.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,674,755.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,674,755.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,674,755.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	1,429,411.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	1,429,411.
b	Cash distribution test (attach the required schedule)	5	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	6	1,429,411.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,674,755.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014	90,925.			
d From 2015	745,278.			
e From 2016	30,636.			
f Total of lines 3a through e	866,839.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 1,429,411.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				1,429,411.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	245,344.			245,344.
6 Enter the net total of each column as indicated below:	621,495.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	621,495.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015	590,859.			
d Excess from 2016	30,636.			
e Excess from 2017				

The Forman S. Acton Educational
Foundation, Inc.

Form 990-PF (2017)

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Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
Cairn University 200 manor ave Langhorne, PA 19047		PC	The scholarship is awarded to a student via the university to pursue higher education.	5,632.
Camden County College P.O. Box 200 Blackwood, NJ 08012		PC	The scholarship is awarded to a student via the university to pursue higher education.	1,142.
Community Foundation of South Jersey 14 Kings Highway, Suite 102 Haddonfield, NJ 08033		Community Foundation	This grant is awarded to a public charity to fund college costs via a Section 529 college savings account/early	200,000.
Community Foundation of South Jersey 14 Kings Highway, Suite 102 Haddonfield, NJ 08033		Community Foundation	Junior achievement program in Salem	12,500.
Delaware University 1200 N Dupont highway Dover, DE 19901		PC	The scholarship is awarded to a student via the university to pursue higher education.	9,737.
Total	See continuation sheet(s)		► 3a	777,968.
b Approved for future payment				
None				
Total			► 3b	0.

723611 01-03-18 ** See Purpose of Grant continuations

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	55.	
4 Dividends and interest from securities			14	792,679.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,846,815.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>Other income</u>					14.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,639,549.	14.
13 Total Add line 12, columns (b), (d), and (e)			13		4,639,563.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11 <u>Deposit from the Mathematical Association of America</u>	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017**Name of the organization****The Forman S. Acton Educational Foundation, Inc.****Employer identification number****47-1997891****Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

The Forman S. Acton Educational Foundation, Inc.

Employer identification number

47-1997891

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Forman S. Acton Estate 107 West Broadway Salem, NJ 08079	\$ 74,231.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

The Forman S. Acton Educational Foundation, Inc.

Employer identification number

47-1997891

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization

The Forman S. Acton Educational Foundation, Inc.

Employer identification number

47-1997891

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

Use duplicate copies of Part III if additional space is needed

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABBOTT LABORATORIES	P	07/14/16	04/13/17
b	BRIGHTHOUSE FINL INC	P	12/28/16	08/14/17
c	CVS HEALTH CORP	P	12/28/16	04/18/17
d	DXC TECHNOLOGY CO	P	12/28/16	04/07/17
e	ENTERGY CORP NEW	P	07/14/16	06/02/17
f	SEATTLE SPINCO INC	P	12/28/16	09/01/17
g	GENERAL ELECTRIC COMPANY	P	12/28/16	11/21/17
h	GENUINE PARTS COMPANY	P	07/14/16	04/20/17
i	MCKESSON CORP	P	12/28/16	10/16/17
j	MICRO FOCUS INTL PLC	P	12/28/16	12/04/17
k	NORFOLK SOUTHERN CORP	P	12/28/16	03/31/17
l	SABRA HEALTH CARE REIT	P	02/09/17	08/22/17
m	SAINT JUDE MEDICAL INC	P	12/28/16	01/05/17
n	VAREX IMAGING CORP	P	12/28/16	02/03/17
o	VARIAN MED SYS INC	P	07/14/16	04/20/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 80,327.		79,408.	919.
b 92.		102.	<10. >
c 42,864.		43,456.	<592. >
d 2.		2.	0.
e 63,914.		62,041.	1,873.
f 1,261.		1,236.	25.
g 66,435.		93,191.	<26,756. >
h 83,291.		91,403.	<8,112. >
i 40,281.		39,322.	959.
j 1,421.		1,261.	160.
k 90,165.		74,752.	15,413.
l 18.		19.	<1. >
m 51,004.		50,578.	426.
n 8,291.		6,855.	1,436.
o 98,355.		85,768.	12,587.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			919.
b			<10. >
c			<592. >
d			0.
e			1,873.
f			25.
g			<26,756. >
h			<8,112. >
i			959.
j			160.
k			15,413.
l			<1. >
m			426.
n			1,436.
o			12,587.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VODAFONE GRP PLC	P	07/14/16	06/02/17
b ENDURANCE SPECIALTY	P	07/14/16	03/29/17
c BRIGHTHOUSE FINL INC	P	07/14/16	08/14/17
d CVS HEALTH CORP	P	02/18/14	04/18/17
e COMCAST CORP	P	07/14/16	09/08/17
f DXC TECHNOLOGY CO	P	02/18/14	04/07/17
g SEATTLE SPINCO INC	P	02/18/14	09/01/17
h GENERAL ELECTRIC COMPANY	P	07/14/16	11/21/17
i MCKESSON CORP	P	07/14/16	10/16/17
j MICRO FOCUS INTL PLC	P	02/18/14	12/04/17
k SYNCHRONY FINANCIAL	P	07/14/16	08/02/17
l AT&T INC	P	07/21/16	01/20/17
m AMER EXPR	P	01/05/17	08/17/17
n BALL CORP	P	12/29/16	10/25/17
o BAC MTN	P	07/21/16	01/26/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 107,496.		100,851.	6,645.
b 87,978.		64,749.	23,229.
c 8,089.		6,972.	1,117.
d 72,117.		64,812.	7,305.
e 4,347.		3,852.	495.
f 26.		16.	10.
g 13,578.		8,804.	4,774.
h 24,794.		44,997.	<20,203.>
i 49,476.		67,352.	<17,876.>
j 15,298.		13,578.	1,720.
k 70,640.		66,589.	4,051.
l 23,898.		25,535.	<1,637.>
m 5,017.		5,008.	9.
n 10,788.		10,471.	317.
o 31,355.		31,474.	<119.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,645.
b			23,229.
c			1,117.
d			7,305.
e			495.
f			10.
g			4,774.
h			<20,203.>
i			<17,876.>
j			1,720.
k			4,051.
l			<1,637.>
m			9.
n			317.
o			<119.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BAC NOTE	P	01/26/17	12/12/17
b	CIT GROUP INC	P	05/18/17	09/29/17
c	CVS HEALTH	P	01/17/17	12/07/17
d	CITI SR NT	P	01/03/17	12/05/17
e	CONCHO RES	P	10/28/16	09/26/17
f	CONSTELLATION7.25	P	07/21/16	05/15/17
g	ETRADE FINL	P	01/26/17	08/25/17
h	GECC MTN	P	01/03/17	11/08/17
i	GM FINL SR NT3.25	P	07/21/16	01/17/17
j	GS SR NOTE	P	07/21/16	03/03/17
k	HCP INC	P	08/17/16	04/20/17
l	INTEL CORP	P	12/29/16	12/08/17
m	JPM SR NOTE	P	07/21/16	03/15/17
n	UST BOND 3.875	P	07/21/16	02/09/17
o	UST BOND 3.0	P	12/29/16	10/25/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,163.		27,037.	3,126.
b	4,384.		4,286.	98.
c	10,055.		10,126.	<71.>
d	5,199.		5,095.	104.
e	25,734.		25,686.	48.
f	10,000.		10,000.	0.
g	26,256.		25,675.	581.
h	6,432.		6,302.	130.
i	30,398.		30,518.	<120.>
j	31,388.		31,418.	<30.>
k	20,158.		20,252.	<94.>
l	6,077.		5,527.	550.
m	25,156.		25,113.	43.
n	74,740.		82,816.	<8,076.>
o	71,419.		75,493.	<4,074.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,126.
b			98.
c			<71.>
d			104.
e			48.
f			0.
g			581.
h			130.
i			<120.>
j			<30.>
k			<94.>
l			550.
m			43.
n			<8,076.>
o			<4,074.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a UST NOTE 2.0		P	12/29/16	07/28/17
b UST NOTE 1.125		P	01/27/17	07/13/17
c VERIZON COMMN		P	07/21/16	05/10/17
d AMER EXPR		P	07/21/16	08/17/17
e BALL CORP		P	07/21/16	10/25/17
f CVS HEALTH		P	07/21/16	12/07/17
g CITI SR NT		P	07/21/16	12/05/17
h FNMA AJ7717		P	07/28/16	10/25/17
i GECC MTN		P	07/21/16	11/08/17
j INTEL CORP		P	07/25/16	12/08/17
k TESORO CORP		P	07/26/16	09/27/17
l UST BOND 3.0		P	07/21/16	08/29/17
m BIOVERATIV INC		P	07/14/16	02/08/17
n LOGMEIN INC		P	07/14/16	02/08/17
o BHP BILLITON		P	01/03/17	03/03/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 102,810.		105,968.	<3,158.>
b 124,601.		124,807.	<206.>
c 29,492.		32,968.	<3,476.>
d 20,068.		19,984.	84.
e 21,575.		21,253.	322.
f 20,109.		20,611.	<502.>
g 20,795.		21,066.	<271.>
h 30,123.		31,540.	<1,417.>
i 25,727.		26,917.	<1,190.>
j 24,308.		23,302.	1,006.
k 25,000.		25,000.	0.
l 31,759.		34,405.	<2,646.>
m 22.		20.	2.
n 10.		10.	0.
o 150,598.		147,785.	2,813.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a						<3,158.>
b						<206.>
c						<3,476.>
d						84.
e						322.
f						<502.>
g						<271.>
h						<1,417.>
i						<1,190.>
j						1,006.
k						0.
l						<2,646.>
m						2.
n						0.
o						2,813.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BARRICK GOLD	P	01/03/17	09/21/17
b	EATON CORP	P	01/04/17	11/02/17
c	KRAFT FOODS	P	01/03/17	06/05/17
d	POTASH CORP	P	01/04/17	12/01/17
e	BARRICK GOLD	P	07/26/16	09/21/17
f	EATON CORP	P	07/29/16	11/02/17
g	FORD MOTOR	P	07/29/16	08/15/17
h	ALPS RIVERFRONT STRT ETF	P	07/18/16	03/16/17
i	AT&T INC	P	12/28/16	07/20/17
j	FT SENIOR LOAN FD ETF	P	01/04/17	11/29/17
k	FLEXSHS TR QLTY DIV ETF	P	07/18/16	03/22/17
l	ISHS MSCI AUSTRALIA ETF	P	12/28/16	03/28/17
m	ISHS CORE S&P 500	P	11/10/16	01/04/17
n	ISHS NASDAQ BIOTECH	P	12/28/16	03/22/17
o	ISHS CORE S&P SMCP	P	12/28/16	06/08/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38,470.		35,982.	2,488.
b 31,000.		31,000.	0.
c 151,000.		151,000.	0.
d 150,000.		150,000.	0.
e 123,103.		119,638.	3,465.
f 120,000.		120,000.	0.
g 112,000.		112,000.	0.
h 81,348.		82,275.	<927.>
i 7,401.		8,652.	<1,251.>
j 5,571.		5,632.	<61.>
k 130,991.		123,118.	7,873.
l 68,693.		62,417.	6,276.
m 223,438.		213,500.	9,938.
n 64,868.		64,181.	687.
o 108,412.		99,016.	9,396.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,488.
b			0.
c			0.
d			0.
e			3,465.
f			0.
g			0.
h			<927.>
i			<1,251.>
j			<61.>
k			7,873.
l			6,276.
m			9,938.
n			687.
o			9,396.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHS 1-3Y CR BD	P	12/28/16	11/29/17
b	ISHS US HC PROVDRS	P	12/28/16	10/25/17
c	ISHS CORE MSCI EAFE	P	03/22/17	11/29/17
d	ISHS CORE MSCI E/MKT	P	04/26/17	12/08/17
e	ISHR HDGD MSCI JAPAN	P	12/14/16	04/21/17
f	PIMCO 15+Y US TIPS	P	07/12/17	11/29/17
g	PIMCO 0-5Y H/Y CORP	P	07/18/16	03/16/17
h	PIMCO ENH SHRT MATY	P	03/16/17	07/20/17
i	PWRSHS S&P500 EXRATE	P	07/18/16	03/22/17
j	PWRSH KBW REGL BKG	P	07/18/16	03/28/17
k	SPDR S&P TRANSN	P	07/18/16	01/04/17
l	SPDR BLACKSTONE GSO	P	01/04/17	11/29/17
m	SPDR BLOOMBERG	P	07/18/16	03/16/17
n	HLTHCR SEL SECT SPDR	P	07/20/17	11/29/17
o	CONS DSCR SEL SPDR	P	12/06/16	11/29/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,936.		26,903.	33.
b	19,698.		16,962.	2,736.
c	8,758.		7,649.	1,109.
d	154,731.		136,169.	18,562.
e	125,922.		130,021.	<4,099.>
f	1,009.		980.	29.
g	260,461.		254,775.	5,686.
h	269,238.		268,903.	335.
i	127,183.		121,126.	6,057.
j	86,221.		74,257.	11,964.
k	48,754.		43,135.	5,619.
l	4,024.		4,039.	<15.>
m	258,606.		254,069.	4,537.
n	1,079.		1,051.	28.
o	2,398.		2,058.	340.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				33.
b				2,736.
c				1,109.
d				18,562.
e				<4,099.>
f				29.
g				5,686.
h				335.
i				6,057.
j				11,964.
k				5,619.
l				<15.>
m				4,537.
n				28.
o				340.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a UBS AG E TRACS ALERN	P	12/28/16	10/25/17
b WSDMTR US LGCP VAL	P	07/18/16	01/04/17
c WSDMTR EURO HDGD EQ	P	10/25/17	11/29/17
d ALPS RIVERFRONT STRT	P	07/18/16	11/29/17
e AT&T INC	P	06/05/15	07/20/17
f FT UTILS ALPHADX	P	07/18/16	11/29/17
g FLEXSHS TR QLTY DIV	P	07/18/16	11/29/17
h GLOBAL X MSCI NORWAY	P	07/18/16	11/29/17
i GS ACTIVEBETA LGCP	P	08/12/16	11/29/17
j ISHS CORE S&P 500	P	11/10/16	11/29/17
k ISHS US FINL SVCS	P	11/15/16	11/29/17
l ISHS INTL SEL DIV	P	07/18/16	11/29/17
m ISHS 1-3Y CR BD	P	11/15/16	11/29/17
n ISHS US HC PROVDRS	P	08/12/16	10/25/17
o ISHS MSCI EAFE VAL	P	11/10/16	11/29/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 147,088.		164,470.	<17,382.>
b 193,955.		184,085.	9,870.
c 80,470.		68,307.	12,163.
d 8,701.		8,739.	<38.>
e 28,986.		27,634.	1,352.
f 2,232.		2,209.	23.
g 10,301.		8,892.	1,409.
h 2,656.		2,129.	527.
i 5,989.		5,033.	956.
j 7,939.		6,532.	1,407.
k 10,720.		8,355.	2,365.
l 1,578.		1,374.	204.
m 99,672.		99,941.	<269.>
n 74,530.		64,776.	9,754.
o 7,525.		6,308.	1,217.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<17,382.>
b			9,870.
c			12,163.
d			<38.>
e			1,352.
f			23.
g			1,409.
h			527.
i			956.
j			1,407.
k			2,365.
l			204.
m			<269.>
n			9,754.
o			1,217.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHS MSCI EAFE GRW	P	07/18/16	11/29/17
b	PAYCHEX INC	P	07/18/16	11/29/17
c	PEPSICO INC	P	07/18/16	11/29/17
d	PIMCO INVT GRD CORP	P	07/18/16	11/29/17
e	PWRSH QQQ	P	08/12/16	11/29/17
f	PWRSH AEROSP DEFENSE	P	07/18/16	11/29/17
g	SPDR NYSE TECH	P	07/18/16	11/29/17
h	SPDR S&P CAP MKTS	P	07/18/16	11/29/17
i	CONS STPLS SEL SPDR	P	07/18/16	11/29/17
j	UBS AG E TRACS ALERN	P	07/18/16	10/25/17
k	VNGRD SHRT TRM CORP	P	09/14/16	11/29/17
l	VNGRD INTRM CORP BD	P	07/18/16	11/29/17
m	WSDMTR LGCP DIV	P	07/18/16	11/29/17
n	WSDMTREE INTL HDG DV	P	08/29/16	11/29/17
o	HLTHCR SEL SECT SPDR	P	07/14/16	06/23/17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,766.		3,134.	632.
b	1,266.		1,154.	112.
c	1,282.		1,201.	81.
d	12,308.		12,486.	<178.>
e	6,940.		5,265.	1,675.
f	2,708.		1,953.	755.
g	13,227.		8,684.	4,543.
h	2,986.		2,059.	927.
i	3,107.		3,115.	<8.>
j	25,066.		31,408.	<6,342.>
k	174,183.		176,140.	<1,957.>
l	15,403.		15,727.	<324.>
m	7,508.		6,476.	1,032.
n	1,702.		1,425.	277.
o	225,284.		219,925.	5,359.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				632.
b				112.
c				81.
d				<178.>
e				1,675.
f				755.
g				4,543.
h				927.
i				<8.>
j				<6,342.>
k				<1,957.>
l				<324.>
m				1,032.
n				277.
o				5,359.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CONS STPLS SEL SPDR	P	07/14/16	01/11/17
b	CONS DSCR SEL SPDR	P	07/14/16	06/23/17
c	TECH SEL SECT SPDR	P	07/14/16	06/23/17
d	VNGRD FTSE ALL WORLD	P	07/14/16	06/23/17
e	VNGRD FTSE PACIFIC	P	07/14/16	06/23/17
f	ISHS CORE MSCI EUR	P	07/14/16	09/13/17
g	TECH SEL SECT SPDR	P	07/14/16	09/13/17
h	VNGRD FTSE ALL WORLD	P	07/14/16	09/13/17
i	VNGRD FTSE PACIFIC	P	07/14/16	09/13/17
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 209,000.		226,583.	<17,583.>
b 20,128.		18,326.	1,802.
c 101,207.		85,009.	16,198.
d 18,993.		16,792.	2,201.
e 1,580.		1,394.	186.
f 195,006.		160,423.	34,583.
g 226,208.		173,217.	52,991.
h 38,590.		32,346.	6,244.
i 341.		290.	51.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<17,583.>
b			1,802.
c			16,198.
d			2,201.
e			186.
f			34,583.
g			52,991.
h			6,244.
i			51.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	209,360.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

The Forman S. Acton Educational Foundation, Inc.

47-1997891

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Department of Education, FedLoan Servicing PO Box 530210 Atlanta, GA 30353		Federal agency	The grant is awarded to students to pursue higher education in form of federal loan repayment.	14,821.
East Stroudsburg University 200 Prospect St. East Stroudsburg, PA 18301		PC	The scholarship is awarded to a student via the university to pursue higher education.	15,000.
George Washington University 2121 I Street NW Washington, DC 20052		PC	The scholarship is awarded to a student via the university to pursue higher education.	14,676.
Georgia Tech University North Ave NW Atlanta, GA 30332		PC	The scholarship is awarded to a student via the university to pursue higher education.	15,000.
Immaculata University 1145 W. King Road Immaculata, PA 19345		PC	The scholarship is awarded to a student via the university to pursue higher education.	5,000.
Its a girls world P.O. Box 584 Alloway, NJ 08001		PC	Grant to provide funding for the STEM summer program.	5,000.
Kutztown University 15200 Kutztown Road Kutztown, PA 19530		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,000.
Lynchburg College 1501 Lakeside Drive Lynchburg, VA 24501		PC	The scholarship is awarded to a student via the university to pursue higher education.	3,416.
Messiah College One College ave suite 4516 Mechanicsburg, PA 17055		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,000.
Montclair State University 1 Norman ave Montclair, NJ 07043		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,000.
Total from continuation sheets				548,957.

The Forman S. Acton Educational Foundation, Inc.

47-1997891

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NYCE 154 w Broadway Salem, NJ 08079		PF	Grant to provide funding for NYCE.	5,000.
One Village Alliance 75 westside court Salem, NJ 08079		PC	Grant to provide funding for One Village Alliance who fosters a community-based.	75,000.
Penn State University Old Main State College, NJ 16801		PC	The scholarship is awarded to a student via the university to pursue higher education.	15,000.
Rowan University CASE 201 Mullica Hill Road Glassboro, NJ 08028		PC	Grants for program evaluation.	115,794.
Rowan University 201 Mullica Hill Road Glassboro, NJ 08028		PC	The scholarship is awarded to a student via the university to pursue higher education.	27,085.
Rutgers University- New Brunswick 10 Seminary Place New Brunswick, NJ 08901		PC	The scholarship is awarded to a student via the university to pursue higher education.	37,951.
Salem Community College 460 Hollywood Avenue Carney's point, NJ 08069		PC	The scholarship is awarded to a student via the university to pursue higher education.	1,485.
Salem Community College 460 Hollywood Avenue Penns Grove, NJ 08069		PC	The grant is awarded to pay for dual enrollment credits of Salem H.S. students-classified as	31,060.
Salisbury University 1101 Camden Ave Salisbury, MD 21801		PC	The scholarship is awarded to a student via the university to pursue higher education.	15,000.
St. Joseph's University 5600 City Avenue Philadelphia, PA 19131		PC	The scholarship is awarded to a student via the university to pursue higher education.	10,000.
Total from continuation sheets				

The Forman S. Acton Educational
Foundation, Inc.

47-1997891

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Stand Up for Salem 205 E. Broadway Salem, NJ 08079		PC	Contribution to support enrollment in 529 college savings accounts/early scholarships.	25,000.
Thomas Jefferson University 130 South 9th Street Philadelphia, PA 19107		PC	The scholarship is awarded to a student via the university to pursue higher education.	15,000.
United Way of Salem County 118 Walnut Street Salem, NJ 08079		PC	Grant to provide funding for a full-time position focusing on enrollment in the 529 college	59,824.
University of Tampa 401 w Kennedy Blvd. box L Tampa, FL 33606		PC	The scholarship is awarded to a student via the university to pursue higher education.	9,285.
William Paterson University 300 Pompton Road Wayne, NJ 07470		PC	The scholarship is awarded to a student via the university to pursue higher education.	3,560.
Total from continuation sheets				

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Community Foundation of South Jersey

This grant is awarded to a public charity to fund college costs via a
Section 529 college savings account/early scholarship available to all
children living in or attending public school in Salem City, NJ.

Name of Recipient - One Village Alliance

Grant to provide funding for One Village Alliance who fosters a
community-based, people-fueled approach with a mission to uplift
children and their families on a holistic journey toward excellence
through education, entrepreneurship and the arts.

Name of Recipient - Salem Community College

The grant is awarded to pay for dual enrollment credits of Salem H.S.
students- classified as scholarship to multiple students.

Name of Recipient - United Way of Salem County

Grant to provide funding for a full-time position focusing on
enrollment in the 529 college savings account/early scholarships and
information on college access.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest Income- Checking	55.	55.	
Total to Part I, line 3	55.	55.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Forman Acton Portfolio	792,679.	0.	792,679.	792,679.	
To Part I, line 4	792,679.	0.	792,679.	792,679.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Other income	14.	0.	
Total to Form 990-PF, Part I, line 11	14.	0.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	20,065.	0.		20,065.
To Fm 990-PF, Pg 1, ln 16a	20,065.	0.		20,065.

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	28,242.	7,061.		21,182.
To Form 990-PF, Pg 1, ln 16b	28,242.	7,061.		21,182.

Form 990-PF

Other Professional Fees

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	202,410.	202,410.		0.
Website, Social Media, Marketing, Board Strategic Planning	71,285.	0.		71,285.
To Form 990-PF, Pg 1, ln 16c	273,695.	202,410.		71,285.

Form 990-PF

Taxes

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax	65,159.	0.		0.
Payroll taxes	30,652.	1,531.		29,121.
To Form 990-PF, Pg 1, ln 18	95,811.	1,531.		29,121.

Form 990-PF	Other Expenses			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Operations	55,853.	4,181.		51,672.
Telecommunication	7,061.	0.		7,061.
Scholarship events	7,770.	0.		7,770.
Facility rental	4,423.	0.		4,423.
To Form 990-PF, Pg 1, ln 23	75,107.	4,181.		70,926.

Form 990-PF	U.S. and State/City Government Obligations			Statement 9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Fedl Home Loan Mtg Corp Pool #G08631 Gold 3128MJVZ0		X		
Coupon: 3.000% Maturity D			50,753.	50,753.
Fedl Home Loan Mtg Corp Pool #G08677 Gold 3128MJXF2		X		
Coupon: 4.000% Maturity			68,489.	68,489.
Fedl Home Loan Mtg Corp Pool #Q29916 Gold 3132MAVH1		X		
Coupon: 4.000% Maturity D			78,060.	78,060.
Fedl Home Loan Mtg Corp Pool #G08624 Gold Coupon: 4.000% Maturity		X		
Date: 2045-0			39,674.	39,674.
Fedl Natl Mtg Assn Pool #Ab5424		X		
Coupon: 3.500% 31417CA21 Maturity			49,027.	49,027.
Date: 2042-				
Fedl Natl Mtg Assn Pool #Ae3049		X		
Coupon: 4.500% 31419DL74 Maturity			52,055.	52,055.
Date: 2040-				
Fedl Natl Mtg Assn Pool #Ma3155		X		
Coupon: 3.000% Maturity			74,450.	74,450.
Date: 2032-10-01				
National Oilwell Varco Inc		X	113,355.	113,355.
U S Treasury Bond Coupon: 3.000%		X		
Maturity Date: 912810QW1 2042-05-15			110,517.	110,517.
U S Treasury Note Coupon: 1.125%		X		
Maturity Date: 2019-01-15			24,818.	24,818.

U S Treasury Note Inflation Index	X	
Note Coupon: 0.125% Maturity		
Date: 2026-07-1	35,194.	35,194.
Total U.S. Government Obligations		
Total State and Municipal Government Obligations	696,392.	696,392.
Total to Form 990-PF, Part II, line 10a	696,392.	696,392.

Form 990-PF	Corporate Stock	Statement 10
Description	Book Value	Fair Market Value
3M Company	115,096.	115,096.
Abbott Laboratories	119,333.	119,333.
Allergan Plc	269,743.	269,743.
Alps Riverfront Strategic Income Fund	327,175.	327,175.
Amc Networks Inc Cl A	61,813.	61,813.
Anadarko Petroleum Corp	229,096.	229,096.
Analog Devices Inc	104,788.	104,788.
Apache Corp	74,181.	74,181.
Apple Inc	168,215.	168,215.
At&T Inc	106,298.	106,298.
Autodesk Inc	252,431.	252,431.
Baxter International Inc	127,341.	127,341.
Bb&T Corp	121,516.	121,516.
Berkshire Hathaway Inc De Cl B New	140,142.	140,142.
Biogen Inc	366,674.	366,674.
Bioverativ Inc	31,004.	31,004.
Blackhawk Network Hldgs Inc	51,265.	51,265.
Broadcom Ltd	257,671.	257,671.
Bwx Technologies Inc	175,542.	175,542.
Chubb Ltd	64,151.	64,151.
Cinemark Holdings Inc	79,111.	79,111.
Citrix Systems Inc	117,832.	117,832.
Comcast Corp Cl A New	639,639.	639,639.
Consumer Discretionary Select Sector SPDR ETF	1,182,504.	1,182,504.
ETF	81,894.	81,894.
Cree Inc	51,502.	51,502.
Devon Energy Corp New	72,623.	72,623.
Discovery Communications Inc New Series A	163,866.	163,866.
Dolby Laboratories Inc	78,221.	78,221.
Dollar General Corp New	106,616.	106,616.
Dowdупont Inc.	71,080.	71,080.
Dxc Technology Company	100,896.	100,896.
Eaton Corp Plc	72,763.	72,763.
Ebay Inc	116,142.	116,142.
Federated Invs Inc Pa Cl B Non Vtg	193,457.	193,457.
First Trust Senior Loan Fund ETF		

First Trust Utilities Alphadex ETF	62,682.	62,682.
Flexshares Trust Qlty Div Index Fund	301,296.	301,296.
Fluor Corp New	176,075.	176,075.
Ford Motor Company New	58,765.	58,765.
Freeport Mcmoran Inc	208,920.	208,920.
Glaxosmithkline Plc Sponsored Adr	108,042.	108,042.
Global X Msci Norway ETF	46,143.	46,143.
Goldman Sachs Activebeta U S Large Cap Equity ETF	446,090.	446,090.
Haemonetics Corp Mass	128,763.	128,763.
Hain Celestial Group Inc	93,046.	93,046.
Hartford Financial Services Group Inc	67,986.	67,986.
Hewlett Packard Enterprises Company	52,888.	52,888.
Huntington Bancshres Inc	98,455.	98,455.
Immunogen Inc	71,638.	71,638.
Ionis Pharmaceuticals Inc	173,384.	173,384.
Ishares 20+ Yr Treasury Bond ETF	106,309.	106,309.
Ishares Core Msci Eafe ETF	894,925.	894,925.
Ishares Core Msci Europe ETF	371,208.	371,208.
Ishares Core S&P 500 ETF	240,621.	240,621.
Ishares Intl Select Dividend ETF	67,985.	67,985.
Ishares Msci Eafe Growth ETF	134,513.	134,513.
Ishares Msci Eafe Value ETF	263,769.	263,769.
Ishares U S Financial Services ETF	1,114,043.	1,114,043.
Johnson & Johnson	140,558.	140,558.
Johnson Controls Intl Plc	189,178.	189,178.
L3 Communications Hldgs Inc	313,592.	313,592.
Liberty Formula One Ser C	11,546.	11,546.
Liberty Broadband Corp Ser A	10,546.	10,546.
Liberty Broadband Corp Ser C	20,609.	20,609.
Liberty Interactive Corp Qvc Group Ser A	146,593.	146,593.
Liberty Interactive Ventures Ser A New	30,591.	30,591.
Liberty Media Corp Del Ser A Siriusxm Group	34,623.	34,623.
Liberty Media Corp Del Ser C Siriusxm Group	70,198.	70,198.
Liberty Media Corp Liberty Formula One	7,362.	7,362.
Lions Gate Entertainment Corp Cl B Non Voting	37,041.	37,041.
Logmein Inc	26,335.	26,335.
M&T Bank Corp	126,020.	126,020.
Medtronic Plc	232,641.	232,641.
Metlife Inc	80,845.	80,845.
Microsoft Corp	157,565.	157,565.
New York Community Bancorp Inc	71,831.	71,831.
Now Inc	31,314.	31,314.
Nuance Communication Inc	66,365.	66,365.
Nucor Corp	156,280.	156,280.
Occidental Petroleum Corp	118,666.	118,666.
Paychex Inc	38,942.	38,942.
Paypal Holdings Inc	162,038.	162,038.
Pbf Energy Inc Cl A	111,100.	111,100.
Pentair Plc	112,498.	112,498.
Pepsico Inc	34,657.	34,657.
Pfizer Inc	129,812.	129,812.
Pimco 15+ Yr U S Tips Index ETF	90,484.	90,484.
Pimco Investment Grade Corporate Bond Index ETF	437,790.	437,790.

Powershares Aerospace & Defense ETF	75,191.	75,191.
Powershares QQQ ETF	223,671.	223,671.
Ppl Corp	117,517.	117,517.
PROCTER & GAMBLE COMPANY	95,004.	95,004.
Royal Dutch Shell Plc Sponsored ADR Repstg B Shares	103,118.	103,118.
Sabra Health Care Reit Inc	74,160.	74,160.
Seagate Technology Plc	257,651.	257,651.
Sector Consumer Staples Select Sector SPDR ETF	606,846.	606,846.
Sector Healthcare Select Sector SPDR ETF	1,598,370.	1,598,370.
Sector Technology Select Sector Spdr	1,389,889.	1,389,889.
Spdr Bloomberg Barclays Invt Grade Fltg Rate ETF	211,868.	211,868.
Spdr Blackstone Gso Sr Ln ETF	125,829.	125,829.
Spdr S&P Capital Markets ETF	65,240.	65,240.
Spdr Series Trust Spdr Morgan Stanley Technology ETF	376,985.	376,985.
Superior Energy Services Inc	49,132.	49,132.
Sysco Corp	94,557.	94,557.
Te Connectivity Ltd	325,702.	325,702.
Time Warner Inc New	110,221.	110,221.
Twitter Inc	310,281.	310,281.
Unilever N V New York Shares New	201,288.	201,288.
United Parcel Service Inc Cl B	59,813.	59,813.
Unitedhealth Group Inc	575,621.	575,621.
Vanguard Ftse All World Ex Us ETF	1,705,787.	1,705,787.
Vanguard FTSE Pacific ETF	195,372.	195,372.
Vanguard Intermediate Term Corp Bond ETF	562,966.	562,966.
Vanguard Short Term Corp Bond ETF	616,478.	616,478.
Verizon Communications Inc	115,017.	115,017.
Vertex Pharmaceuticals Inc	301,368.	301,368.
Wal-Mart Stores Inc	165,209.	165,209.
Weatherford Intl Plc	202,762.	202,762.
Wells Fargo & CO New	103,078.	103,078.
Welltower Inc	112,873.	112,873.
Western Digital Corp	138,144.	138,144.
Wisdomtree Large Cap Dividend ETF	200,269.	200,269.
Wisdomtree Trust Europe Hedged Equity Fund ETF	136,594.	136,594.
Wisdomtree Trust Intl Hedged Quality Dividend Growth Fund ETF	75,538.	75,538.
Zimmer Biomet Holdings Inc	102,328.	102,328.
 Total to Form 990-PF, Part II, line 10b	 26,558,524.	 26,558,524.

Form 990-PF

Corporate Bonds

Statement 11

Description	Book Value	Fair Market Value
Ace Ina Hldgs Inc Sr Note Coupon:2.875% Maturity Date:2022-11-03	120,621.	120,621.
Actavis Fdg Scs Gtd Note Coupon:3.800% Maturity 00507UAS0 Date:2025-03-15	153,726.	153,726.
Aflac Inc Sr Note Coupon:3.625% Maturity Date: 001055AL6 2023-06-15	152,654.	152,654.
Amc Networks Inc Sr Note Coupon:5.000% Maturity Date:2024-04-01	15,188.	15,188.
American Intl Grp Inc Sr Note Coupon:3.750% Maturity Date:2025-07-10	30,931.	30,931.
American Honda Fin Corp Medium Term Note 02665WAW1	149,855.	149,855.
Anheuser Busch Inbev Fin Inc Gtd Note Coupon:4.900% Maturity Date:2046-02-01	28,975.	28,975.
At&T Inc Glbal Note Coupon:3.950% Maturity Date: At&T Inc Note Coupon:4.900% Maturity Date: 2037-08-14	152,555.	152,555.
Autonation Inc Sr Note Coupon:3.500% Maturity Date:2024-11-15	25,315.	25,315.
Avalonbay Cmnty Inc Medium Term Note Coupon:2.950% Maturity Date:2026-05-11	29,673.	29,673.
Banc Amer Corp Sr Note Fxd/Var Coupon:4.244% Maturity Date:2038-04-24	155,858.	155,858.
Barclays Bank Plc Sub Note Coupon:5.140% Maturity 06739GBP3 Date:2020-10-1	27,113.	27,113.
Berkshire Hathaway Fin Corp Sr Note Coupon:5.400% Maturity Date:2018-05-15	117,545.	117,545.
Boston Pptys Lp Sr Note Coupon:3.800% Maturity Date:2024-02-01	112,386.	112,386.
Capital One Finl Corp Sr Note Coupon:3.500% Maturity Date:2023-06-15	153,366.	153,366.
Caterpillar Finl Svcs Medium Term Note Coupon:2.250% Maturity Date:2019-12-0	25,438.	25,438.
Celgene Corp Sr Note Coupon:3.250% Maturity Date:2022-08-15	151,237.	151,237.
Central Garden & Pet Co Sr Note Coupon:5.125% Maturity Date:2028-02-01	151,359.	151,359.
Citigroup Inc Sub Note Coupon:4.000% Maturity Date:2024-08-05	14,995.	14,995.
Citigroup Inc Note Coupon:5.875% Maturity Date: 2042-01-30	118,889.	118,889.
Cit Grp Inc Sr Note Coupon:5.000% Maturity Date: 2022-08-15	32,881.	32,881.
Crown Castle Intl Corp Sr Note Coupon:5.250% Maturity Date:2023-01-15	22,260.	22,260.
Csx Corp Note Coupon:3.250% Maturity Date: 2027-06-01	27,374.	27,374.
	120,881.	120,881.

Cvs Hlth Corp Sr Note Coupon:2.875% Maturity Date:2026-06-01	155,319.	155,319.
Diamondback Energy Inc Sr Note Coupon:4.750% Maturity Date:2024-11-01	25,094.	25,094.
Dollar Tree Inc Sr Note Coupon:5.750% Maturity 256746AB4 Date:2023-03-01	31,425.	31,425.
Duke Energy Corp New Sr Note Coupon:3.750% Maturity Date:2024-04-15	31,332.	31,332.
Dupont E I DE Nemours & CO Note Coupon:6.000% Ecolab Inc Note Coupon:2.700% Maturity Date:2026-11-01	141,948.	141,948.
Erp Operating Lp Note Coupon:4.625% Maturity Date:2021-12-15	119,828.	119,828.
Etrade Finl Corp Sr Note Coupon:3.800% Maturity Date:2027-08-24	149,961.	149,961.
Exelon Corp Note Coupon:2.450% Maturity Date:2021-04-15	24,919.	24,919.
Fedex Corp Note Coupon:3.250% Maturity Date:2026-04-01	116,470.	116,470.
Genl Mills Inc Note Coupon:2.200% Maturity Date:2019-10-21	153,160.	153,160.
Genl Motors Finl CO Inc Sr Note Coupon:5.250% Maturity Date:2026-03-01	150,962.	150,962.
Goldman Sachs Group Inc Medium Term Note Coupon:3.850% Maturity Date:2024-07	27,490.	27,490.
Hartford Finl Svcs Grp Sr Note Coupon:5.500% Maturity Date:2020-03-30	25,932.	25,932.
Hca Inc Sr Secd Note Coupon:6.500% Maturity Date:2020-02-15	146,016.	146,016.
Health Care REIT Inc Note Coupon:4.000% Maturity Date:2025-06-01	26,500.	26,500.
Huntington Bancshares Inc Sr Note Coupon:3.150% Maturity Date:2021-03-14	31,022.	31,022.
Intel Corp Sr Note Coupon:2.450% Maturity Date:ntl Lease Fin Corp Sr Note Coupon:8.625% Maturity Date:2022-01-15	25,393.	25,393.
Jpmorgan Chase & Co Note Var Coupon:0.000% Maturity Date:2023-10-24	149,613.	149,613.
Kinder Morgan Energy Prtnrs LP Sr Note Coupon:4.250% Maturity Date:2024-09-0	30,108.	30,108.
Lamar Media Corp Sr Sub Note Coupon:5.000% Maturity 513075BEO Date:2023-05-0	31,070.	31,070.
Lazard Llc Sr Note Coupon:4.250% Maturity Date:2020-11-14	30,900.	30,900.
Lennar Corp Sr Note Coupon:4.500% Maturity Date:2024-04-30	15,624.	15,624.
Lkq Corp Sr Note Coupon:4.750% Maturity Date:501889AB5 2023-05-15	25,633.	25,633.
Lockheed Martin Corp Note Coupon:2.900% Maturity Date:2025-03-01	30,675.	30,675.
Lowes Cos Inc Note Coupon:3.875% Maturity Date:2023-09-15	153,512.	153,512.
Ltd Brands Inc Sr Note Coupon:5.625% Maturity 532716AU1 Date:2022-02-15	150,710.	150,710.
	26,656.	26,656.

Master Inc Sr Note Coupon:4.875% Maturity Date: 2023-03-15	15,300.	15,300.
Marathon Petroleum Corp Sr Note Coupon:2.700% Maturity Date:2018-12-14	118,424.	118,424.
Morgan Stanley Sub Note Coupon:4.100% Maturity Date:2023-05-22	118,770.	118,770.
Newmont Mining Sr Note Coupon:3.500% Maturity Date:2022-03-15	151,089.	151,089.
Nextera Energy Cap Hldgs Inc Gtd Debenture Coupon:3.550% Maturity Date:2027-	120,200.	120,200.
Occidental Pete Corp Sr Note Coupon:3.000% Maturity Date:2027-02-15	123,275.	123,275.
Oracle Corp Note Coupon:3.400% Maturity Date: 2024-07-08	152,427.	152,427.
Qualcomm Inc Note Coupon:3.000% Maturity Date: 2022-05-20	150,137.	150,137.
Realty Income Corp Note Coupon:3.000% Maturity Date:2027-01-15	123,441.	123,441.
Regions Finl Corp New Sr Note Coupon:3.200% Maturity Date:2021-02-08	25,437.	25,437.
Republic Svcs Inc Note Coupon:3.375% Maturity Date:2027-11-15	119,890.	119,890.
Reynolds Amern Inc Sr Note Coupon:4.850% Maturity Date:2023-09-15	150,271.	150,271.
Royal Caribbean Cruises Ltd Sr Note Coupon:5.250% Maturity Date:2022-11-15	27,454.	27,454.
Southern Co Sr Note Coupon:2.950% Maturity Date:2023-07-01	20,010.	20,010.
Spectrum Brands Inc Sr Note Coupon:5.750% Maturity Date:2025-07-15	26,313.	26,313.
Target Corp Note Coupon:3.875% Maturity Date: 2020-07-15	146,801.	146,801.
Tesoro Logistics Lp Sr Note Coupon:5.250% Maturity Date:2025-01-15	28,396.	28,396.
Thomson Reuters Corp Gtd Note Coupon:3.350% 884903BV6 Maturity Date:2026-05-	155,257.	155,257.
Time Warner Inc New Note Coupon:3.600% Maturity 887317AW5 Date:2025-07-15	112,251.	112,251.
Toyota Mtr Cr Corp Medium Term Note Coupon:2.800% 89236TCQ6 Maturity Date:20	150,761.	150,761.
United Parcel Service Inc Sr Note Coupon:3.125% 911312AM8 Maturity Date:202	148,568.	148,568.
Unitedhealth Group Inc Note Coupon:2.300% Maturity 91324PCG5 Date:2019-12-1	151,391.	151,391.
Verizon Commns Inc Note Coupon:4.150% Maturity 92343VBY9 Date:2024-03-15	112,542.	112,542.
Walt Disney Co Medium Term Note Coupon:2.300% 25468PDJ2 Maturity Date:2021-0	149,798.	149,798.
Wells Fargo & CO New Note Coupon:3.000% Maturity 949746SH5 Date:2026-10-23	29,405.	29,405.
Western Digital Corp Sr Note Coupon:10.50% Maturity Date:2024-04-01	28,969.	28,969.
Total to Form 990-PF, Part II, line 10c	6,800,571.	6,800,571.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
J. Herbert Fithian 205 E Broadway Salem, NJ 08079	Trustee 2.00	0.	0.	0.
Kathryn Markovchick 205 E Broadway Salem, NJ 08079	President & CEO 27.00	105,600.	12,068.	0.
Jean Blauvelt 205 E Broadway Salem, NJ 08079	Chairperson 4.00	0.	0.	0.
Helen Reinhart 205 E Broadway Salem, NJ 08079	Secretary & Trustee 2.00	0.	0.	0.
Erika McDaniel 205 E Broadway Salem, NJ 08079	Treasurer 4.00	0.	0.	0.
Laurence Van Meter 205 E Broadway Salem, NJ 08079	Trustee 2.00	0.	0.	0.
Darrell Edmonds 205 E Broadway salem, NJ 08079	Trustee 2.00	0.	0.	0.
Jakela Parker 205 E Broadway salem, NJ 08079	Trustee 2.00	0.	0.	0.
Najwa Tatum 205 E Broadway salem, NJ 08079	Trustee 2.00	0.	0.	0.
Elizabeth Bordowitz 205 E Broadway Salem, NJ 08079	VP Legal & Admin 40.00	110,400.	8,284.	0.
Kortney Swanson Davis (Nov-current) 205 E Broadway Salem, NJ 08079	COO 40.00	19,995.	1,931.	0.
Totals included on 990-PF, Page 6, Part VIII		235,995.	22,283.	0.

Form 990-PF

Expenditure Responsibility Statement
Part VII-B, Line 5c

Statement 13

Grantee's Name

NYCE

Grantee's Address

154 W Broadway
Salem, NJ 08079

Grant Amount	Date of Grant	Amount Expended	Verification Date
5,000.	08/14/17	5,000.	02/15/18

Purpose of Grant

Grant to provide funding for NYCE to support youth programs focused on cultivating teens through adult mentorship, athletics and recreation.

Dates of Reports by Grantee

02/15/2018

Any Diversion by Grantee

None

Results of Verification

THE GRANTEE USED THE FUNDS AS STATED IN THE GRANT AGREEMENT. SEE ATTACHED REPORT FROM GRANTEE.

Form 990-PF

Summary of Direct Charitable Activities

Statement 14

Activity One

Grants to support students living in or attending public school in Salem City, NJ and related programmatic expenses, providing educational enhancing activities to preschool, elementary, middle and high school students.

	Expenses
To Form 990-PF, Part IX-A, line 1	<u>917,733.</u>

Form 990-PF

Grant Application Submission Information
Part XV. Lines 2a through 2d

Statement 15

Name and Address of Person to Whom Applications Should be Submitted

Kortney Swanson-Davis
via Email
Salem, NJ 08079

Telephone Number	Name of Grant Program
<u>844-436-7626</u>	<u>Education Grants</u>

Email Address

grants@formanscholars.org

Form and Content of Applications

The Foundation requires the grantee to complete a grant application on a form provided by the Foundation. The grant application requires the grantee to identify the purposes of the grant, the problem it is meant to address, the research suggesting the grant will be successful in addressing the problem and the indicators to be studied to demonstrate success. The application can be submitted to grants@formanscholars.org.

Any Submission Deadlines

Submission deadlines may be established.

Restrictions and Limitations on Awards

All scholarships are paid directly to the college to the account of the student to be used only for the cost of attendance as established by the college and are required to be the last dollars that do not replace other grant assistance provided to the student.

Name and Address of Person to Whom Applications Should be Submitted

Rick Wilson
via email
Salem, NJ 08079

Telephone Number Name of Grant Program

844-436-7626 Scholarships

Email Address

scholarships@formanscholars.org

Form and Content of Applications

Scholarship applicants can apply online at our portal at
<https://formanscholars.communityforce.com/Login.aspx>

Any Submission Deadlines

Scholarship deadlines are dependent on the type of scholarship. See portal referenced above.

Restrictions and Limitations on Awards

All scholarships are paid directly to the college to the account of the Student and are required to be last dollars that do not replace other grant assistance provided to the Student.