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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation LEE AND DEBBIE STUART FAMILY FOUNDATION		A Employer identification number 47-0772672
Number and street (or P.O. box number if mail is not delivered to street address) 2001 PINE LAKE ROAD	Room/suite 400	B Telephone number 402-434-7150
City or town, state or province, country, and ZIP or foreign postal code LINCOLN, NE 68512		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,739,751.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	847,820.			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,200.	1,200.		STATEMENT 1
4	Dividends and interest from securities	95,668.	95,668.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-2,396.			
b	Gross sales price for all assets on line 6a	169,846.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	942,292.	96,868.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	1,580.	790.	0.	0.
b	Accounting fees STMT 4	1,630.	815.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 5	833.	833.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	64,953.	64,953.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	68,996.	67,391.	0.	0.
25	Contributions, gifts, grants paid	298,003.			298,003.
26	Total expenses and disbursements. Add lines 24 and 25	366,999.	67,391.	0.	298,003.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	575,293.			
b	Net investment income (if negative, enter -0-)		29,477.		
c	Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	482,444.	601,581.	601,581.
	2 Savings and temporary cash investments	2,253,207.	1,422,802.	1,422,282.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		3,397,592.	4,684,153.	5,715,888.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,133,243.	6,708,536.	7,739,751.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	74,312.	74,312.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,058,931.	6,634,224.	
	30 Total net assets or fund balances	6,133,243.	6,708,536.	
31 Total liabilities and net assets/fund balances	6,133,243.	6,708,536.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,133,243.
2 Enter amount from Part I, line 27a	2	575,293.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,708,536.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,708,536.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 169,846.		172,242.	-2,396.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-2,396.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,396.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	-7,083.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	90,837.	5,973,681.	.015206
2015	44,118.	2,412,551.	.018287
2014	11,900.	508,173.	.023417
2013	10,750.	348,037.	.030888
2012	8,850.	292,293.	.030278

2 Total of line 1, column (d)	2	.118076
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.023615
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,182,382.
5 Multiply line 4 by line 3	5	169,612.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	295.
7 Add lines 5 and 6	7	169,907.
8 Enter qualifying distributions from Part XII, line 4	8	298,003.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BIOVERATIV INC	P	03/23/16	02/07/17
b BIOVERATIV INC	P	02/26/16	02/07/17
c CASEY'S GEN STORES INC	P	07/07/16	03/07/17
d COGNIZANT TECH SOLUTIONS CORP	P	12/06/16	02/28/17
e CONSTELLATION BRANDISINC CL A	P	07/07/16	02/24/17
f DOLLAR TREE INC	P	06/02/16	05/31/17
g EXPRESS SCRIPTS HLDGCO COM	P	02/26/16	01/04/17
h FIRST INTST BANCSYSTEM INC	P	01/05/17	08/03/17
i FLEETCOR TECHNOLOGIES INC	P	02/28/17	04/28/17
j INPHI CORPORATION	P	09/19/16	10/17/17
k INTERPUBLIC GROUP COS INC DEL	P	03/28/17	08/01/17
l LCI INDS COM	P	06/15/16	02/02/17
m LKQ CORP COM	P	08/11/16	02/09/17
n MIDDLEBY CORP	P	11/28/16	08/09/17
o PDC ENERGY INC	P	11/04/16	05/03/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22.		18.	4.
b 22.		20.	2.
c 6,583.		7,793.	-1,210.
d 2,188.		2,029.	159.
e 6,139.		6,449.	-310.
f 2,313.		2,708.	-395.
g 5,910.		5,983.	-73.
h 4,190.		4,926.	-736.
i 6,608.		8,008.	-1,400.
j 9,701.		12,164.	-2,463.
k 7,099.		8,029.	-930.
l 5,608.		4,601.	1,007.
m 6,955.		7,706.	-751.
n 6,185.		6,748.	-563.
o 4,120.		5,315.	-1,195.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 4.
b			** 2.
c			** -1,210.
d			** 159.
e			** -310.
f			** -395.
g			** -73.
h			** -736.
i			** -1,400.
j			** -2,463.
k			** -930.
l			** 1,007.
m			** -751.
n			** -563.
o			** -1,195.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIONEER NATURAL RESOURCES	P	12/02/16	10/26/17
b	ROSS STORES INC	P	05/27/16	05/15/17
c	SCHLUMBERGER LIMITEDCOM	P	06/06/16	05/30/17
d	SCHWAB CHARLES CORP NEW	P	08/10/16	03/22/17
e	SYNCHRONOSS TECHNOLOGIES INC COM	P	11/10/16	02/09/17
f	TRACTOR SUPPLY CO	P	11/28/16	06/16/17
g	US BANCORP DEI	P	09/01/16	03/22/17
h	VCA INC COM STK	P	06/29/16	01/09/17
i	ADOBE SYS INC	P	07/01/16	10/06/17
j	COGNIZANT TECH SOLUTIONS CORP	P	02/25/16	02/28/17
k	DOLLAR TREE INC	P	02/26/16	05/31/17
l	EAGLE BANCORP INC	P	02/26/16	03/23/17
m	METTLER-TLEDO INTL	P	02/26/16	08/03/17
n	MIDDLEBY CORP	P	05/02/16	08/09/17
o	PIONEER NATURAL RESOURCES	P	05/13/16	10/26/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,285.		2,994.	-709.
b 4,675.		4,476.	199.
c 5,513.		6,588.	-1,075.
d 5,540.		4,130.	1,410.
e 2,582.		3,949.	-1,367.
f 1,708.		2,334.	-626.
g 7,180.		6,065.	1,115.
h 10,303.		7,479.	2,824.
i 5,854.		3,747.	2,107.
j 5,913.		5,723.	190.
k 3,084.		3,269.	-185.
l 6,360.		5,197.	1,163.
m 7,492.		4,157.	3,335.
n 5,932.		5,855.	77.
o 6,459.		7,099.	-640.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -709.
b			** 199.
c			** -1,075.
d			** 1,410.
e			** -1,367.
f			** -626.
g			** 1,115.
h			** 2,824.
i			2,107.
j			190.
k			-185.
l			1,163.
m			3,335.
n			77.
o			-640.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ROSS STORES INC	P	02/26/16	05/15/17
b	SCHLUMBERGER LIMITEDCOM	P	02/26/16	05/30/17
c	SKYWORKS SOLUTIONS INC COM	P	02/26/16	07/24/17
d	TRACTOR SUPPLY CO	P	02/26/16	06/16/17
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,096.		2,751.	345.
b 3,308.		3,544.	-236.
c 4,125.		2,555.	1,570.
d 4,794.		7,833.	-3,039.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			345.
b			-236.
c			1,570.
d			-3,039.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-2,396.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-7,083.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	295.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	295.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	295.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	295.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 8

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>DORIS BROWN</u> Telephone no. ► <u>402-434-7150</u> Located at ► <u>2001 PINE LAKE ROAD, SUITE 400, LINCOLN, NE</u> ZIP+4 ► <u>68512</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	15	N/A
	Yes	No
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	☒	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b ☒
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,854,547.
b	Average of monthly cash balances	1b	2,437,211.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,291,758.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,291,758.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	109,376.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,182,382.
6	Minimum investment return. Enter 5% of line 5	6	359,119.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	359,119.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	295.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	295.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	358,824.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	358,824.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	358,824.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	298,003.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	298,003.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	295.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	297,708.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

LEE AND DEBBIE STUART FAMILY FOUNDATION

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Part XIII**Undistributed Income** (see instructions)

1 Distributable amount for 2017 from Part XI, line 7

2 Undistributed income, if any, as of the end of 2017

a Enter amount for 2016 only

b Total for prior years:

3 Excess distributions carryover, if any, to 2017:

a From 2012

b From 2013

c From 2014

d From 2015

e From 2016

f Total of lines 3a through e

4 Qualifying distributions for 2017 from Part XII, line 4: \$ 298,003.

a Applied to 2016, but not more than line 2a

b Applied to undistributed income of prior years (Election required - see instructions)

c Treated as distributions out of corpus (Election required - see instructions)

d Applied to 2017 distributable amount

e Remaining amount distributed out of corpus

5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))

6 Enter the net total of each column as indicated below:

a Corpus Add lines 3f, 4c, and 4e Subtract line 5

b Prior years' undistributed income. Subtract line 4b from line 2b

c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed

d Subtract line 6c from line 6b. Taxable amount - see instructions

e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.

f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018

7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)

8 Excess distributions carryover from 2012 not applied on line 5 or line 7

9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a

10 Analysis of line 9:

a Excess from 2013

b Excess from 2014

c Excess from 2015

d Excess from 2016

e Excess from 2017

(a)
Corpus(b)
Years prior to 2016(c)
2016(d)
2017

358,824.

297,655.

0.

0.

297,655.

0.

348.

0.

0.

0.

0.

0.

0.

0.

0.

358,476.

0.

0.

0.

Form 990-PF (2017)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter
- (1) Value of all assets

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 10

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TABITHA FOUNDATION 4720 RANDOLPH ST LINCOLN, NE 68510	N/A	PUBLIC	CHARITABLE	10,000.
LINCOLN COMMUNITY FOUNDATION 215 CENTENNIAL MALL SOUTH RM 100 LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	5,000.
LUX CENTER FOR THE ARTS 2601 N. 48TH LINCOLN, NE 68504	N/A	PUBLIC	CHARITABLE	25,000.
UNITED WAY 238 S. 13TH ST LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	12,000.
THE HOPE VENTURE 315 S 9TH ST. STE 200 LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	250.
Total			SEE CONTINUATION SHEET(S)	298,003.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEBRASKA WESLYAN UNIVERSITY 5000 ST. PAUL AVE LINCOLN, NE 68504	N/A	PUBLIC	CHARITABLE	12,500.
AMERICAN HEART ASSOCIATION 1540 S 70TH ST. STE 10 LINCOLN, NE 68506	N/A	PUBLIC	CHARITABLE	2,000.
MAKE-A-WISH FOUNDATION 8033 S. 15TH ST STE B LINCOLN, NE 68512	N/A	PUBLIC	CHARITABLE	4,550.
LINCOLNGOLD 9610 IRON GATE COURT LINCOLN, NE 68526	N/A	PUBLIC	CHARITABLE	250.
NEBRASKA TRAILS FOUNDATION PO BOX 82902 LINCOLN, NE 68501	N/A	PUBLIC	CHARITABLE	1,000.
LINCOLN COMMUNITY FOUNDATION 215 CENTENNIAL MALL SOUTH RM 100 LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	1,000.
UNIVERSITY OF NEBRASKA-LINCOLN 301 N 12TH ST LINCOLN, NE 68588	N/A	PUBLIC	CHARITABLE	4,500.
SHELDON ART ASSOCIATION PO BOX 880300 LINCOLN, NE 68588	N/A	PUBLIC	CHARITABLE	3,500.
LINCOLN COMMUNITY FOUNDATION 215 CENTENNIAL MALL SOUTH RM 100 LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	10,000.
LINCOLN COMMUNITY FOUNDATION 215 CENTENNIAL MALL SOUTH RM 100 LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	10,000.
Total from continuation sheets				245,753.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LINCOLN COMMUNITY FOUNDATION 215 CENTENNIAL MALL SOUTH RM 100 LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	5,000.
MICHAEL J FOX FOUNDATION GRAND CENTRAL STATION, BOX 4777 NEW YORK CITY, NY 10163-4777	N/A	PUBLIC	CHARITABLE	5,000.
LIVE WELL GO FISH 2400 SOUTH 22ND ST LINCOLN, NE 68502	N/A	PUBLIC	CHARITABLE	1,000.
SHELDON ART ASSOCIATION PO BOX 880300 LINCOLN, NE 68588	N/A	PUBLIC	CHARITABLE	500.
CENTERPOINTE 2633 P STREET LINCOLN, NE 68503	N/A	PUBLIC	CHARITABLE	620.
JUNIOR ACHIEVEMENT 285 S 68TH ST. PL. STE 508 LINCOLN, NE 68510	N/A	PUBLIC	CHARITABLE	500.
FIRST PLYMOUTH CHURCH 2000 D STREET LINCOLN, NE 68502	N/A	PUBLIC	CHARITABLE	2,000.
ST. PETERS CATHOLIC CHURCH 4500 DUXHALL DR LINCOLN, NE 68516	N/A	PUBLIC	CHARITABLE	3,000.
OPEN SKY POLICY INSTITUTE 1201 O ST, STE 10 LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	1,000.
YMCA 570 FALLBROOK BLVD STE 210 LINCOLN, NE 68521	N/A	PUBLIC	CHARITABLE	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHSTAR FOUNDATION 4242 N 49TH AVE OMAHA, NE 68104	N/A	PUBLIC	CHARITABLE	16,000.
NEBRASKA GAME & PARKS FOUNDATION PO BOX 36 WAVERLY, NE 68462	N/A	PUBLIC	CHARITABLE	12,500.
ALZHEIMER'S ACCOCIATION 1500 S 70TH ST, STE 201 LINCOLN, NE 68506	N/A	PUBLIC	CHARITABLE	500.
FOUNDATION FOR LINCOLN PUBLIC SCHOOLS 5905 O STREET LINCOLN, NE 68510	N/A	PUBLIC	CHARITABLE	1,000.
MEN WITH DREAMS 211 N 14TH ST LINCOLN, NE 68508	N/A	PUBLIC	CHARITABLE	2,000.
JUVENILE DIABETES FOUNDATION 2120 S 56TH ST. STE 206 LINCOLN, NE 68506	N/A	PUBLIC	CHARITABLE	10,000.
SHELDON ART ASSOCIATION PO BOX 880300 LINCOLN, NE 68588	N/A	PUBLIC	CHARITABLE	1,000.
NEBRASKA TRAILS FOUNDATION 5533 S 27TH ST, SUITE 203 LINCOLN, NE 68512	N/A	PUBLIC	CHARITABLE	15,000.
REALITIES FOR CHILDREN BOULDER COUNTY 1603 ORCHARD AVE BOULDER, CO 80304	N/A	PUBLIC	CHARITABLE	10,000.
CAPITAL HUMANE SOCIETY 2320 PARK BLVD LINCOLN, NE 68502	N/A	PUBLIC	CHARITABLE	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ART FROM ASHES 1310 W 10TH AVE DENVER, CO 80204		PUBLIC	CHARITABLE	500.
CENTRAL CITY OPERA HOUSE 400 S. COLORADO BLVD, STE 530 GLENDALE, CO 80246-1255		PUBLIC	CHARITABLE	500.
LUX CENTER FOR THE ARTS 2601 N. 48TH LINCOLN, NE 68504		PUBLIC	CHARITABLE	7,333.
YMCA 570 FALLBROOK BLVD STE 210 LINCOLN, NE 68521		PUBLIC	CHARITABLE	5,000.
NEBRASKA TRAILS FOUNDATION 5000 N. 7TH ST LINCOLN, NE 68512		PUBLIC	CHARITABLE	15,000.
NEBRASKA WESLYAN UNIVERSITY 5000 ST. PAUL AVE LINCOLN, NE 68504		PUBLIC	CHARITABLE	12,500.
NEBRASKA GAME & PARKS FOUNDATION PO BOX 36 WAVERLY, NE 68462		PUBLIC	CHARITABLE	12,500.
UKRANIAN ASSUMPTION CATHOLIC CHURCH BYZAN 1513 MARTH STREET OMAHA, NE 68108		PUBLIC	CHARITABLE	1,000.
QUALITY LIVING, INC. 6404 N 70TH PLAZA OMAHA, NE 68104		PUBLIC	CHARITABLE	10,000.
PLANNED PARENTHOOD OF LINCOLN, NE 5631 S 8TH ST. STE 100 LINCOLN, NE 68516		PUBLIC	CHARITABLE	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
U OF N FOUNDATION FBO LIED CENTER 1010 LINCOLN MALL, STE 300 LINCOLN, NE 68508		PUBLIC	CHARITABLE	10,000.
DEFY VENTURES 3555 FARNAM ST OMAHA, NE 68131		PUBLIC	CHARITABLE	1,000.
THE ABBOTT SISTERS PROJECT 1811 WEST 2ND ST, SUITE 365 GRAND ISLAND, NE 68803		PUBLIC	CHARITABLE	1,500.
MEN WITH DREAMS 211 N 14TH ST LINCOLN, NE 68508		PUBLIC	CHARITABLE	1,000.
LPS FOUNDATION 5905 O STREET LINCOLN, NE 68510		PUBLIC	CHARITABLE	4,000.
BOYS & GIRLS CLUB OF AMERICA 155 ST THOMAS WAY TIBURON, CA 94920		PUBLIC	CHARITABLE	5,000.
HEAR NEBRASKA 6066 MAPLE ST. OMAHA, NE 68104		PUBLIC	CHARITABLE	1,000.
U OF N FOUNDATION FOR RAIKES SCHOOL 1010 LINCOLN MALL, STE 300 LINCOLN, NE 68508		PUBLIC	CHARITABLE	5,000.
OPEN SKY POLICY INSTITUTE 1327 H STREET #102 LINCOLN, NE 68508		PUBLIC	CH	1,000.
Total from continuation sheets				

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | |
|---|-------|-----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes |
| | 1a(1) | |
| | 1a(2) | |
| | | |
| | 1b(1) | |
| | 1b(2) | |
| | 1b(3) | |
| | 1b(4) | |
| | 1b(5) | |
| | 1b(6) | |
| | 1c | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

CHAIRMAN

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DAVID E. SWAN

Preparer's signature

[Signature]

Date

5/19/2018

Check ☐
self-employed

PTIN

P00318925

Firm's name ► **SP GROUP, P.C.**

Firm's EIN ► 20-0424669

Firm's address ► 1230 ARIES DRIVE, SUITE A
LINCOLN, NE 68512

Phone no. (402) 420-7758

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

LEE AND DEBBIE STUART FAMILY FOUNDATION

Employer identification number

47-0772672

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization	Employer identification number
LEE AND DEBBIE STUART FAMILY FOUNDATION	47-0772672

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HELEN CATHERINE STUART IRREVOCABLE TRUST 2001 PINE LAKE ROAD, SUITE 400 LINCOLN, NE 68512	\$ 845,530.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

47-0772672

Part II

[illegible]

Name of organization

Employer identification number

LEE AND DEBBIE STUART FAMILY FOUNDATION

47-0772672

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MOUNTAIN VIEW BANK	1,200.	1,200.	0.
TOTAL TO PART I, LINE 3	1,200.	1,200.	0.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY - 2657	91,992.	0.	91,992.	91,992.	0.
FIDELITY - 2659	3,676.	0.	3,676.	3,676.	0.
TO PART I, LINE 4	95,668.	0.	95,668.	95,668.	0.

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,580.	790.	0.	0.
TO FM 990-PF, PG 1, LN 16A	1,580.	790.	0.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,630.	815.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,630.	815.	0.	0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	833.	833.	0.	0.
TO FORM 990-PF, PG 1, LN 18	833.	833.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	5,140.	5,140.	0.	0.
ADVISORY FEES	59,426.	59,426.	0.	0.
OTHER FEES	387.	387.	0.	0.
TO FORM 990-PF, PG 1, LN 23	64,953.	64,953.	0.	0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	COST	4,684,153.	5,715,888.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,684,153.	5,715,888.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTORADDRESSHELEN CATHERINE STUART IRREVOCABLE
TRUST2001 PINE LAKE ROAD, SUITE 400
LINCOLN, NE 68512

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEE R. STUART 2001 PINE LAKE ROAD, SUITE 400 LINCOLN, NE 68512	CHAIRMAN & TREASURER & DIRECTOR 4.00	0.	0.	0.
JAMES STUART III 2001 PINE LAKE ROAD, SUITE 400 LINCOLN, NE 68512	SECRETARY 1.00	0.	0.	0.
DEBRA K. STUART 2001 PINE LAKE ROAD, SUITE 400 LINCOLN, NE 68512	VICE PRESIDENT & DIRECTOR 1.00	0.	0.	0.
SUSAN S. SEILER 2001 PINE LAKE ROAD, SUITE 400 LINCOLN, NE 68512	DIRECTOR 1.00	0.	0.	0.
MADELINE STUART 2001 PINE LAKE ROAD, SUITE 400 LINCOLN, NE 68512	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LEE R. STUART, CHAIRMAN, LEE AND DEBBIE STUART FAMILY FOUNDATION
2001 PINE LAKE ROAD, SUITE 400
LINCOLN, NE 68512

TELEPHONE NUMBER

402-434-7150

FORM AND CONTENT OF APPLICATIONS

THE ORGANIZATION REQUESTING A GRANT SHOULD FURNISH AN OPINION TO THE EFFECT THAT (1) THE ORGANIZATION HAS BEEN CERTIFIED BY THE INTERNAL REVENUE SERVICE AND IS IN FACT ACTING AS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE TO WHICH CONTRIBUTIONS ARE DEDUCTIBLE UNDER SECTION 170(C)(2)(B) OF THE INTERNAL REVENUE CODE, AND FURNISH THE ORGANIZATION'S TAX IDENTIFICATION NUMBER: AND (2) THAT THE ORGANIZATION IS EITHER: (A) ONE WHICH COMES WITHIN THE DEFINITION CONTAINED IN PARAGRAPHS (1), (2), OR (3) OF SECTION 509(A) OF THE INTERNAL REVENUE CODE: OR (B) THAT IF THE ORGANIZATION IS A "PRIVATE FOUNDATION" AS DESCRIBED IN SECTION 509(A) THAT IT IS ALSO AN "OPERATING FOUNDATION" AS DEFINED IN SECTION 4942(J)(3) OF THE INTERNAL REVENUE CODE.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANY TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE